

Registered number: [REDACTED]

[REDACTED] LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6–9
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

[REDACTED] Ltd
Company Information
For The Year Ended 31 December 2024

Directors Mr [REDACTED]
Mr [REDACTED]
Mr [REDACTED]

Company Number [REDACTED]

Registered Office [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Accountants WHR Accountants Ltd
Chartered Certified Accountants
56 Upper English Street
[REDACTED]
County [REDACTED]
BT61 7LG

[REDACTED] Ltd
Company No. NI673853
Directors' Report For The Year Ended 31 December 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Directors

The directors who held office during the year were as follows:

Mr [REDACTED]

Mr [REDACTED]

Mr [REDACTED]

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr [REDACTED]

Director
27/05/2025

Mr [REDACTED]

Director

[REDACTED] Ltd
Accountant's Report
For The Year Ended 31 December 2024

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

27/05/2025

WHR Accountants Ltd
Chartered Certified Accountants
56 Upper English Street

[REDACTED]
County [REDACTED]
BT61 7LG

Ltd
Profit and Loss Account
For The Year Ended 31 December 2024

	2024	2023
	Notes	£
TURNOVER		
Cost of sales	(3,973,020)	(2,238,548)
GROSS PROFIT	1,479,864	696,501
Administrative expenses	(909,542)	(389,314)
OPERATING PROFIT	570,322	307,187
Interest payable and similar charges	(9,880)	(1,713)
PROFIT BEFORE TAXATION	560,442	305,474
Tax on Profit	(99,078)	(56,973)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	461,364	248,501

The notes on pages 6 to 9 form part of these financial statements.

Ltd
Balance Sheet
As At 31 December 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible Assets	4	239,274	75,145
Investments	5	30,000	30,000
		<hr/>	<hr/>
		269,274	105,145
CURRENT ASSETS			
Stocks	6	640,850	273,641
Debtors	7	177,515	59,172
Cash at bank and in hand		<hr/>	<hr/>
		1,009,732	458,728
		<hr/>	<hr/>
		1,828,097	791,541
Creditors: Amounts Falling Due Within One Year	8	(1,143,055)	(502,415)
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		685,042	289,126
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		954,316	394,271
		<hr/>	<hr/>
Creditors: Amounts Falling Due After More Than One Year	9	(118,681)	-
		<hr/>	<hr/>
NET ASSETS		835,635	394,271
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	11	30,000	30,000
Profit and Loss Account		<hr/>	<hr/>
		805,635	364,271
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		835,635	394,271
		<hr/>	<hr/>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr [REDACTED]

Director
27/05/2025

Mr [REDACTED]

Director

The notes on pages 6 to 9 form part of these financial statements.

Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

[REDACTED] Ltd is a private company, limited by shares, incorporated in Northern Ireland, registered number NI673853. The registered office is [REDACTED]

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20% Straight Line
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Straight Line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2023: 6)

4. Tangible Assets

	Land & Property				Total
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	
	£	£	£	£	£
Cost					
As at 1 January 2024	5,380	24,835	56,450	3,374	90,039
Additions	-	25,823	170,100	-	195,923
As at 31 December 2024	5,380	50,658	226,550	3,374	285,962
Depreciation					
As at 1 January 2024	2,152	6,959	3,729	2,054	14,894
Provided during the period	1,076	10,925	18,931	862	31,794
As at 31 December 2024	3,228	17,884	22,660	2,916	46,688
Net Book Value					
As at 31 December 2024	2,152	32,774	203,890	458	239,274
As at 1 January 2024	3,228	17,876	52,721	1,320	75,145

Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Investments

	Joint Ventures	£
Cost		
As at 1 January 2024		30,000
As at 31 December 2024		<u>30,000</u>
Provision		
As at 1 January 2024		-
As at 31 December 2024		<u>-</u>
Net Book Value		
As at 31 December 2024		<u>30,000</u>
As at 1 January 2024		<u>30,000</u>

6. Stocks

	2024	2023
	£	£
Stock	<u>640,850</u>	<u>273,641</u>

7. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	150,277	59,172
Other debtors	<u>27,238</u>	-
	<u>177,515</u>	<u>59,172</u>

8. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	52,185	-
Trade creditors	358,524	185,990
Other creditors	<u>575,633</u>	<u>176,629</u>
Taxation and social security	<u>156,713</u>	<u>139,796</u>
	<u>1,143,055</u>	<u>502,415</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	<u>118,681</u>	-

Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

10. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	52,185	-
Later than one year and not later than five years	118,681	-
	<hr/>	<hr/>
	170,866	-
	<hr/>	<hr/>
	170,866	-
	<hr/>	<hr/>

11. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid		
	<hr/>	<hr/>
	30,000	30,000
	<hr/>	<hr/>

Ltd
Trading Profit and Loss Account
For The Year Ended 31 December 2024

	2024	2023
	£	£
TURNOVER		
Sales	5,452,884	2,935,049
COST OF SALES		
Opening stock and work in progress	273,641	88,785
Purchases	4,303,246	2,410,162
Marketing and advertising costs	36,983	13,242
Closing stock and work in progress	<u>(640,850)</u>	<u>(273,641)</u>
	<u>(3,973,020)</u>	<u>(2,238,548)</u>
GROSS PROFIT	1,479,864	696,501
Administrative Expenses		
Wages and salaries	515,361	269,241
Employers pensions - defined contributions scheme	124,604	-
Rent & Rates	26,136	15,000
Light and heat	7,004	4,063
Motor expenses	487	618
Computer software, consumables and maintenance	34,486	7,998
Repairs, renewals and maintenance	16,393	528
Insurance	30,753	14,490
Printing, postage and stationery	1,742	567
Travel & Exhibitions	97,076	58,021
Training seminars and workshops	2,805	380
Telecommunications and data costs	4,173	3,598
Professional fees	16,370	5,814
Depreciation of plant and machinery	10,925	6,033
Depreciation of motor vehicles	18,931	907
Depreciation of fixtures and fittings	862	1,938
Depreciation of freehold land and property	1,076	-
Sundry expenses	<u>358</u>	<u>118</u>
	<u>(909,542)</u>	<u>(389,314)</u>
OPERATING PROFIT	570,322	307,187
Interest payable and similar charges		
Bank charges	<u>9,880</u>	<u>1,713</u>
	<u>(9,880)</u>	<u>(1,713)</u>
PROFIT BEFORE TAXATION	<u>560,442</u>	<u>305,474</u>
Tax on Profit		
Corporation tax charge	<u>99,078</u>	<u>56,973</u>
	<u>(99,078)</u>	<u>(56,973)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<u>461,364</u>	<u>248,501</u>