

Company registration number NI018933 (Northern Ireland)

[REDACTED] LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023

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LIMITED

COMPANY INFORMATION

Director

Company number

Registered office

Accountants

Moore (N.I.) LLP
30-32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

Bankers

Danske Bank
Donegall Square West
Belfast
BT1 6JS

LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIMITED
FOR THE YEAR ENDED 30 MARCH 2023**

In accordance with the terms of our engagement letter dated 29 September 2023 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Limited for the year ended 30 March 2023 which comprise the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Limited under the Companies Act 2006. You consider that Limited is exempt from the statutory audit requirement for the year ended 30 March 2023.

Scope of work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with guidance issued by Chartered Accountants Ireland and *ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements of Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore (N.I.) LLP

14 December 2023

Chartered Accountants



LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
Turnover	694,731	502,213
Other income	57	2,271
Cost of raw materials and consumables	(303,258)	(176,831)
Staff costs	(163,430)	(106,647)
Depreciation and other amounts written off assets	(37,681)	(32,054)
Other charges	(94,556)	(89,244)
Tax	(1,403)	-
Profit	<u>94,460</u>	<u>99,708</u>

LIMITED**BALANCE SHEET****AS AT 30 MARCH 2023**

	2023	2022
	£	£
Fixed assets	166,905	171,927
Current assets	373,480	313,414
Creditors: amounts falling due within one year	(401,108)	(375,886)
Net current liabilities	(27,628)	(62,472)
Total assets less current liabilities	139,277	109,455
Creditors: amounts falling due after more than one year	(29,595)	(44,233)
Net assets	109,682	65,222
Capital and reserves	109,682	65,222

Notes to the financial statements**1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2023	2022
	Number	Number
Employees	9	9

Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is

For the year ended 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 14 December 2023

Company Registration Number

██████████ LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 MARCH 2023

LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2023 £	2022 £	2022 £
Turnover				
Sales of goods		694,731		502,213
Other income				
Government grants receivable and released	-		2,271	
Bank interest received	57		-	
		57		2,271
Cost of raw materials and consumables				
Opening stock	165,005		36,720	
Purchases	328,886		305,116	
Closing stock	(190,633)		(165,005)	
		(303,258)		(176,831)
Staff costs				
Wages and salaries	154,642		106,647	
Directors' remuneration	8,788		-	
		(163,430)		(106,647)
Depreciation and other amounts written off assets				
Depreciation	37,681		32,054	
		(37,681)		(32,054)
Other charges				
Equipment repairs	1,830		2,638	
Rent	21,500		24,188	
Power, light and heat	13,500		13,150	
Repairs	9,041		11,876	
Insurance	2,671		1,585	
Computer running costs	1,744		4,676	
Motor running expenses	2,008		589	
Travelling expenses	10,305		10,356	
Subscriptions	3,693		1,478	
Legal and professional fees	5,325		700	
Accountancy	3,560		3,351	
Charitable donations	1,959		-	
Bank charges	2,350		3,329	
Printing and stationery	1,697		3,118	
Advertising and marketing	8,007		2,059	
Telecommunications	2,281		1,657	
Entertaining	826		-	
Sundry expenses	4,168		3,698	
Profit or loss on foreign exchange	(4,320)		(126)	
Hire purchase interest payable	2,411		922	
		(94,556)		(89,244)

DETAILED PROFIT AND LOSS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2023 £	2022 £	2022 £
Taxation		(1,403)		-
Profit for the year		<u>94,460</u>		<u>99,708</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 MARCH 2023**

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 31 March 2021	2	4,896	4,898
Year ended 30 March 2022:			
Profit and total comprehensive income for the year	-	99,708	99,708
Dividends	-	(39,384)	(39,384)
Balance at 30 March 2022	2	65,220	65,222
Year ended 30 March 2023:			
Profit and total comprehensive income for the year	-	94,460	94,460
Dividends	-	(50,000)	(50,000)
Balance at 30 March 2023	2	109,680	109,682

SCHEDULE OF TANGIBLE FIXED ASSETS
FOR THE YEAR ENDED 30 MARCH 2023

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 31 March 2022	200,549	4,608	18,999	224,156
Additions	29,712	2,947	-	32,659
At 30 March 2023	230,261	7,555	18,999	256,815
Depreciation and impairment				
At 31 March 2022	50,259	703	1,267	52,229
Depreciation charged in the year	33,349	786	3,546	37,681
At 30 March 2023	83,608	1,489	4,813	89,910
Carrying amount				
At 30 March 2023	146,653	6,066	14,186	166,905
At 30 March 2022	150,290	3,905	17,732	171,927

SCHEDULE OF CURRENT ASSETS
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
Bank accounts	156,181	132,567
Petty cash account	700	400
Stock	190,183	164,555
Trade debtors	23,206	15,350
Prepayments	561	542
Other debtors	2,649	-
	<u>373,480</u>	<u>313,414</u>

SCHEDULE OF CREDITORS LESS THAN ONE YEAR
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
Directors' current account	288,458	310,988
Other creditors	2,841	1,498
Accruals	76,256	39,316
Corporation tax payable	1,403	-
VAT control account	12,642	4,877
PAYE control account	3,828	-
Bank loan current portion	10,655	10,655
Hire purchase obligations	5,025	8,552
	<u>401,108</u>	<u>375,886</u>

SCHEDULE OF CREDITORS MORE THAN ONE YEAR
FOR THE YEAR ENDED 30 MARCH 2023

	2023 £	2022 £
Hire purchase liability	3,768	8,793
Bank loan	25,827	35,440
	<u>29,595</u>	<u>44,233</u>