

SECURITY AUDIT REPORT

for

GoatSwap

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1 Introduction

Given the opportunity to review the design document and related smart contract source code of the GoatSwap protocol, we outline in the report our systematic approach to evaluate potential security issues in the smart contract implementation, expose possible semantic inconsistencies between smart contract code and design document, and provide additional suggestions or recommendations for improvement. Our results show that the given version of smart contracts can be further improved due to the presence of several issues related to either security or performance. This document outlines our audit results.

1.1 About GoatSwap

GoatSwap is a decentralized exchange built on Solana. It allows users to trade and swap thousands of Solana tokens in realtime with the most liquidity and the best rate. In the meantime, it also allows liquidity providers to create trading pairs and add liquidity in a trustless manner. The basic information of audited contracts is as follows:

ltem	Description
Name	GoatSwap
Website	https://www.goatswap.com/
Туре	Solana
Language	Rust
Audit Method	Whitebox
Latest Audit Report	June 5, 2024

Table 1.1: Basic Information of GoatSwap

In the following, we show the Git repository of reviewed files and the commit hash value used in this audit.

https://github.com/goatswap-amm/goatswap-clmm (ae415ff)

And here is the commit ID after all fixes for the issues found in the audit have been checked in:

https://github.com/goatswap-amm/goatswap-clmm (e702514)

1.2 About PeckShield

PeckShield Inc. [7] is a leading blockchain security company with the goal of elevating the security, privacy, and usability of current blockchain ecosystems by offering top-notch, industry-leading services and products (including the service of smart contract auditing). We are reachable at Telegram (https://t.me/peckshield), Twitter (http://twitter.com/peckshield), or Email (contact@peckshield.com).

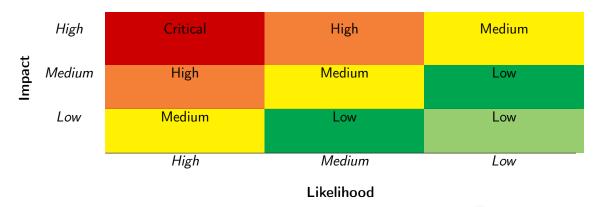


Table 1.2: Vulnerability Severity Classification

1.3 Methodology

To standardize the evaluation, we define the following terminology based on OWASP Risk Rating Methodology [6]:

- <u>Likelihood</u> represents how likely a particular vulnerability is to be uncovered and exploited in the wild;
- Impact measures the technical loss and business damage of a successful attack;
- Severity demonstrates the overall criticality of the risk.

Likelihood and impact are categorized into three ratings: *H*, *M* and *L*, i.e., *high*, *medium* and *low* respectively. Severity is determined by likelihood and impact, and can be accordingly classified into four categories, i.e., *Critical*, *High*, *Medium*, *Low* shown in Table 1.2.

To evaluate the risk, we go through a list of check items and each would be labeled with a severity category. For one check item, if our tool or analysis does not identify any issue, the contract is considered safe regarding the check item. For any discovered issue, we might further

Table 1.3: The Full List of Check Items

Category	Check Item
	Constructor Mismatch
	Ownership Takeover
	Redundant Fallback Function
	Overflows & Underflows
	Reentrancy
	Money-Giving Bug
	Blackhole
	Unauthorized Self-Destruct
Basic Coding Bugs	Revert DoS
Dasic Coung Dugs	Unchecked External Call
	Gasless Send
	Send Instead Of Transfer
	Costly Loop
	(Unsafe) Use Of Untrusted Libraries
	(Unsafe) Use Of Predictable Variables
	Transaction Ordering Dependence
	Deprecated Uses
Semantic Consistency Checks	Semantic Consistency Checks
	Business Logics Review
	Functionality Checks
	Authentication Management
	Access Control & Authorization
	Oracle Security
Advanced DeFi Scrutiny	Digital Asset Escrow
Advanced Berr Scrating	Kill-Switch Mechanism
	Operation Trails & Event Generation
	ERC20 Idiosyncrasies Handling
	Frontend-Contract Integration
	Deployment Consistency
	Holistic Risk Management
	Avoiding Use of Variadic Byte Array
Additional Recommendations	Using Fixed Compiler Version
	Making Visibility Level Explicit
	Making Type Inference Explicit
	Adhering To Function Declaration Strictly
	Following Other Best Practices

deploy contracts on our private testnet and run tests to confirm the findings. If necessary, we would additionally build a PoC to demonstrate the possibility of exploitation. The concrete list of check items is shown in Table 1.3.

In particular, we perform the audit according to the following procedure:

- Basic Coding Bugs: We first statically analyze given smart contracts with our proprietary static code analyzer for known coding bugs, and then manually verify (reject or confirm) all the issues found by our tool.
- <u>Semantic Consistency Checks</u>: We then manually check the logic of implemented smart contracts and compare with the description in the white paper.
- Advanced DeFi Scrutiny: We further review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.
- Additional Recommendations: We also provide additional suggestions regarding the coding and development of smart contracts from the perspective of proven programming practices.

To better describe each issue we identified, we categorize the findings with Common Weakness Enumeration (CWE-699) [5], which is a community-developed list of software weakness types to better delineate and organize weaknesses around concepts frequently encountered in software development. Though some categories used in CWE-699 may not be relevant in smart contracts, we use the CWE categories in Table 1.4 to classify our findings. Moreover, in case there is an issue that may affect an active protocol that has been deployed, the public version of this report may omit such issue, but will be amended with full details right after the affected protocol is upgraded with respective fixes.

1.4 Disclaimer

Note that this security audit is not designed to replace functional tests required before any software release, and does not give any warranties on finding all possible security issues of the given smart contract(s) or blockchain software, i.e., the evaluation result does not guarantee the nonexistence of any further findings of security issues. As one audit-based assessment cannot be considered comprehensive, we always recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contract(s). Last but not least, this security audit should not be used as investment advice.

Table 1.4: Common Weakness Enumeration (CWE) Classifications Used in This Audit

Category	Summary
Configuration	Weaknesses in this category are typically introduced during
	the configuration of the software.
Data Processing Issues	Weaknesses in this category are typically found in functional-
	ity that processes data.
Numeric Errors	Weaknesses in this category are related to improper calcula-
	tion or conversion of numbers.
Security Features	Weaknesses in this category are concerned with topics like
	authentication, access control, confidentiality, cryptography,
	and privilege management. (Software security is not security
	software.)
Time and State	Weaknesses in this category are related to the improper man-
	agement of time and state in an environment that supports
	simultaneous or near-simultaneous computation by multiple
	systems, processes, or threads.
Error Conditions,	Weaknesses in this category include weaknesses that occur if
Return Values,	a function does not generate the correct return/status code,
Status Codes	or if the application does not handle all possible return/status
	codes that could be generated by a function.
Resource Management	Weaknesses in this category are related to improper manage-
	ment of system resources.
Behavioral Issues	Weaknesses in this category are related to unexpected behav-
	iors from code that an application uses.
Business Logics	Weaknesses in this category identify some of the underlying
	problems that commonly allow attackers to manipulate the
	business logic of an application. Errors in business logic can
	be devastating to an entire application.
Initialization and Cleanup	Weaknesses in this category occur in behaviors that are used
	for initialization and breakdown.
Arguments and Parameters	Weaknesses in this category are related to improper use of
	arguments or parameters within function calls.
Expression Issues	Weaknesses in this category are related to incorrectly written
	expressions within code.
Coding Practices	Weaknesses in this category are related to coding practices
	that are deemed unsafe and increase the chances that an ex-
	ploitable vulnerability will be present in the application. They
	may not directly introduce a vulnerability, but indicate the
	product has not been carefully developed or maintained.

2 | Findings

2.1 Summary

Here is a summary of our findings after analyzing the <code>GoatSwap</code> implementations. During the first phase of our audit, we study the smart contract source code and run our in-house static code analyzer through the codebase. The purpose here is to statically identify known coding bugs, and then manually verify (reject or confirm) issues reported by our tool. We further manually review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.

Severity	# of Findings
Critical	0
High	0
Medium	3
Low	2
Total	5

We have so far identified a list of potential issues: some of them involve subtle corner cases that might not be previously thought of, while others refer to unusual interactions among multiple contracts. For each uncovered issue, we have therefore developed test cases for reasoning, reproduction, and/or verification. After further analysis and internal discussion, we determined a few issues of varying severities need to be brought up and paid more attention to, which are categorized in the above table. More information can be found in the next subsection, and the detailed discussions of each of them are in Section 3.

Key Findings 2.2

PVE-005

tion

Trust Issue of Admin Keys

Medium

Overall, these smart contracts are well-designed and engineered, though the implementation can be improved by resolving the identified issues (shown in Table 2.1), including 3 medium-severity vulnerabilities and 2 low-severity vulnerabilities.

ID Title Severity Category **Status** PVE-001 Medium Improved Swap Logic in swap base -**Business Logic** Resolved input.rs **PVE-002** Low Lack of Token Account Validation in **Business Logic** Resolved swap base input.rs **PVE-003** Low Possible Overflow Risk in lp_tokens_-**Business Logic** Resolved to trading tokens() **PVE-004** Medium Possible Fake Account in Pool Initializa-Resolved

Table 2.1: Key Audit Findings

Beside the identified issues, we emphasize that for any user-facing applications and services, it is always important to develop necessary risk-control mechanisms and make contingency plans, which may need to be exercised before the mainnet deployment. The risk-control mechanisms should kick in at the very moment when the contracts are being deployed on mainnet. Please refer to Section 3 for details.

Business Logic

Security Features

Confirmed

3 Detailed Results

3.1 Improved Swap Logic in swap base input.rs

• ID: PVE-001

Severity: MediumLikelihood: Medium

• Impact: Medium

• Target: swap_base_input.rs

• Category: Business Logic [4]

• CWE subcategory: CWE-837 [2]

Description

In the GoatSwap protocol, the swap_base_input() function makes use of the constant product formula to calculate the amount of output tokens can be obtained for a given amount of input tokens. While examining the related logic, we notice that current implementation can be improved.

In the following, we show the related code snippet from the related routine, i.e., CurveCalculator ::swap_base_input(). In this routine, we notice the return amount of source_amount_less_fees is directly from the input amount source_amount_swapped (line 416). However, when there is trade_fee, it is not equal to source_amount_swapped. Instead, it should be equal to source_amount, which is the actual_amount_in (line 75 and line 401).

```
400
         pub fn swap_base_input(
401
             source_amount: u128,
402
             swap_source_amount: u128,
403
             swap_destination_amount: u128,
404
             trade_fee_rate: u64,
405
             protocol_fee_rate: u64,
406
             fund_fee_rate: u64,
407
         ) -> Option < SwapResult > {
408
             // debit the fee to calculate the amount swapped
409
             let trade_fee = Fees::trading_fee(source_amount, trade_fee_rate)?;
410
             let protocol_fee = Fees::protocol_fee(trade_fee, protocol_fee_rate)?;
411
             let fund_fee = Fees::fund_fee(trade_fee, fund_fee_rate)?;
412
413
             let source_amount_less_fees = source_amount.checked_sub(trade_fee)?;
414
```

```
415
                                                    let SwapWithoutFeesResult {
416
                                                                      source_amount_swapped,
417
                                                                     destination_amount_swapped,
418
                                                    } = ConstantProductCurve::swap_base_input_without_fees(
419
                                                                      source_amount_less_fees,
420
                                                                      swap_source_amount ,
421
                                                                     swap_destination_amount,
422
                                                   )?;
423
424
                                                    let source_amount_swapped = source_amount_swapped.checked_add(trade_fee)?;
425
                                                     Some(SwapResult {
                                                                     \verb"new_swap_source_amount: swap_source_amount.checked_add(source_amount_swapped)" and its property of the context of the cont
426
                                                                                     )?,
427
                                                                     \verb"new_swap_destination_amount: swap_destination_amount"
428
                                                                                       .checked_sub(destination_amount_swapped)?,
429
                                                                      source_amount_swapped,
430
                                                                     destination_amount_swapped,
431
                                                                     trade_fee,
432
                                                                     protocol_fee,
433
                                                                     fund_fee,
434
                                                    })
435
```

Listing 3.1: CurveCalculator::swap_base_input()

Note the same issue is also applicable to the swap_base_output() routine where current actual_amount_out is always equal to the result.destination_amount_swapped, which should not be the case.

Recommendation Improve the above-mentioned routines to ensure correct amount is returned.

Status The issue has been fixed by this commit: e702514.

3.2 Lack of Token Account Validation in swap base input.rs

• ID: PVE-002

• Severity: Low

Likelihood: Low

• Impact: Low

• Target: swap_base_input.rs

• Category: Business Logic [4]

• CWE subcategory: CWE-837 [2]

Description

In GoatSwap, users can swap tokens via two following functions, i.e., swap_base_input() and swap_base_output (). In these two functions, the swapping user needs to provide input_token_account and output_token_account accounts, which are used to deduct the input tokens and receive the output tokens, respectively. While examining the related swap logic, we notice current implementation can be improved.

In the following, we show the code snippet of the related Swap data structure. The input_token_account account is provided by the user (line 523), and its mint needs to match the input token, i.e., token ::mint = input_vault.mint. Moreover, the input token account's authority should be the current user, who actually signs the transaction, i.e., token::authority = payer. These two validations are currently missing and need to be in place for proper functionality and security.

```
pub struct Swap<'info> {
500
501
         /// The user performing the swap
502
         pub payer: Signer<'info>,
503
         /// CHECK: pool vault and lp mint authority
504
505
         #[account(
506
             seeds = [
507
                 crate::AUTH_SEED.as_bytes(),
508
             ],
509
             bump,
510
        ) ]
511
         pub authority: UncheckedAccount<'info>,
512
513
         /// The factory state to read protocol fees
         #[account(address = pool_state.load()?.amm_config)]
514
515
         pub amm_config: Box<Account<'info, AmmConfig>>,
516
517
         /// The program account of the pool in which the swap will be performed
518
         #[account(mut)]
519
         pub pool_state: AccountLoader<'info, PoolState>,
520
521
         /// The user token account for input token
522
         #[account(mut)]
523
         pub input_token_account: Box<InterfaceAccount<'info, TokenAccount>>,
524
525
         /// The user token account for output token
```

```
526
        #[account(mut)]
527
        pub output_token_account: Box<InterfaceAccount<'info, TokenAccount>>,
528
529
        /// The vault token account for input token
530
        #[account(
531
            mut,
532
             constraint = input_vault.key() == pool_state.load()?.token_0_vault ||
                 input_vault.key() == pool_state.load()?.token_1_vault
533
        )]
534
        pub input_vault: Box<InterfaceAccount<'info, TokenAccount>>,
535
536
        /// The vault token account for output token
537
        #[account(
538
539
             constraint = output_vault.key() == pool_state.load()?.token_0_vault ||
                 output_vault.key() == pool_state.load()?.token_1_vault
540
541
        pub output_vault: Box<InterfaceAccount<'info, TokenAccount>>,
542
543
        /// SPL program for input token transfers
544
        pub input_token_program: Interface<'info, TokenInterface>,
545
546
        /// SPL program for output token transfers
547
        pub output_token_program: Interface<'info, TokenInterface>,
548
549
        /// The mint of input token
550
        #[account(
551
             address = input_vault.mint
552
553
        pub input_token_mint: Box<InterfaceAccount<'info, Mint>>,
554
555
        /// The mint of output token
556
        #[account(
557
             address = output_vault.mint
558
        1 (
559
        pub output_token_mint: Box<InterfaceAccount<'info, Mint>>,
560
```

Listing 3.2: The swap_base_input::Swap Structure

Note the mint validation issue is applicable to the output_token_account account (line 527). In addition, the deposit.rs instruction has the same issue with the defined owner_lp_token account.

Recommendation Improve the above-mentioned routines with additional validations for involved accounts.

Status The issue has been fixed by this commit: e702514.

3.3 Possible Overflow Risk in lp tokens to trading tokens()

• ID: PVE-003

• Severity: Low

Likelihood: low

• Impact: Medium

• Target: constant_product.rs

• Category: Business Logic [4]

CWE subcategory: CWE-837 [2]

Description

In GoatSwap, when a user wants to provide or withdraw liquidity, the handling logic is implemented in the lp_tokens_to_trading_tokens() function. In the process of examining its logic, we notice it makes use of the constant product formula to calculate the amount of underlying tokens for a certain number of pool tokens. And our analysis shows the current implementation has a possible integer overflow that needs to be resolved.

In particular, the arithmetic operation to calculate pool tokens, i.e., token_0_amount = token_0_amount +1 (line 625), does not make use of the checked_add validation. As a result, it may unfortunately lead to an integer overflow if the given token_0_amount is extremely large.

```
600
        pub fn lp_tokens_to_trading_tokens(
601
             lp_token_amount: u128,
602
             lp_token_supply: u128,
603
             swap_token_0_amount: u128,
604
             swap_token_1_amount: u128,
605
             round_direction: RoundDirection,
606
        ) -> Option < TradingTokenResult > {
607
            let mut token_0_amount = lp_token_amount
608
                 .checked_mul(swap_token_0_amount)?
609
                 .checked_div(lp_token_supply)?;
610
             let mut token_1_amount = lp_token_amount
611
                 .checked_mul(swap_token_1_amount)?
612
                 .checked_div(lp_token_supply)?;
613
            let (token_0_amount, token_1_amount) = match round_direction {
614
                 RoundDirection::Floor => (token_0_amount, token_1_amount),
615
                 RoundDirection::Ceiling => {
616
                     let token_0_remainder = lp_token_amount
617
                         .checked_mul(swap_token_0_amount)?
618
                         .checked_rem(lp_token_supply)?;
619
                     // Also check for O token A and B amount to avoid taking too much
620
                     // for tiny amounts of pool tokens. For example, if someone asks
621
                     // for 1 pool token, which is worth 0.01 token A, we avoid the
622
                     // ceiling of taking 1 token A and instead return 0, for it to be
623
                     // rejected later in processing.
624
                     if token_0_remainder > 0 && token_0_amount > 0 {
625
                         token_0_amount += 1;
626
                     }
627
                     let token_1_remainder = lp_token_amount
```

```
628
                            .checked_mul(swap_token_1_amount)?
629
                            .checked_rem(lp_token_supply)?;
630
                        if token_1_remainder > 0 && token_1_amount > 0 {
631
                            token_1_amount += 1;
632
633
                        (token_0_amount, token_1_amount)
                   }
634
635
              };
636
              {\tt Some} \, (\, {\tt TradingTokenResult} \, \, \, \{ \,
637
                   token_0_amount,
638
                   token_1_amount,
639
              })
640
```

Listing 3.3: constant_product::lp_tokens_to_trading_tokens()

Recommendation Replacec + with checked_add in the above function.

Status The issue has been fixed by this commit: e702514.

3.4 Possible Fake Account in Pool Initialization

• ID: PVE-004

• Severity: Medium

Likelihood: Medium

• Impact: Medium

• Target: swap_base_output.rs

• Category: Business Logic [4]

CWE subcategory: CWE-837 [2]

Description

In GoatSwap, the initialize instruction can be invoked by anyone to create a new pool. The pool creator may provide the amm_config input to define fee-related fields for the new pool. While examining the logic to initialize a new pool, we notice current implementation can be improved.

To elaborate, we show below the definition of the related Initialize data structure. The amm_config input (lines 706) needs to be properly verified. For example, a trusted entity (e.g., admin) should be involved to ensure the given pool configuration is sound and appropriate.

```
700
         pub struct Initialize<'info> {
701
         /// Address paying to create the pool. Can be anyone
702
         #[account(mut)]
703
         pub creator: Signer<'info>,
704
705
         /// Which config the pool belongs to.
706
         pub amm_config: Box<Account<'info, AmmConfig>>,
707
708
         /// CHECK: pool vault and lp mint authority
         #[account(
709
710
             seeds = [
711
                crate::AUTH_SEED.as_bytes(),
712
             ],
713
             bump,
714
715
         pub authority: UncheckedAccount<'info>,
716
717
         /// Initialize an account to store the pool state
         #[account(
718
719
             init,
720
             seeds = [
721
                 POOL_SEED.as_bytes(),
722
                 amm_config.key().as_ref(),
723
                 token_0_mint.key().as_ref(),
724
                 token_1_mint.key().as_ref(),
725
             ],
726
             bump,
727
             payer = creator,
728
             space = PoolState::LEN
729
         )]
730
         pub pool_state: AccountLoader<'info, PoolState>,
```

```
731
732
         /// Token_0 mint, the key must smaller then token_1 mint.
733
         #[account(
734
             constraint = token_0_mint.key() < token_1_mint.key(),</pre>
735
             mint::token_program = token_0_program,
736
         )]
737
         pub token_0_mint: Box<InterfaceAccount<'info, Mint>>,
738
739
         /// Token_1 mint, the key must grater then token_0 mint.
740
         #[account(
741
             mint::token_program = token_1_program,
742
743
         pub token_1_mint: Box<InterfaceAccount<'info, Mint>>,
744
745
         /// pool lp mint
746
         #[account(
747
             init,
748
             seeds = [
749
                 POOL_LP_MINT_SEED.as_bytes(),
750
                 pool_state.key().as_ref(),
751
             ],
752
             bump,
753
             mint::decimals = if token_0_mint.decimals >= token_1_mint.decimals{
754
                 {\tt token\_0\_mint.decimals}
755
             }else{
756
                 token_1_mint.decimals
757
             },
758
             mint::authority = authority,
759
             payer = creator,
760
             mint::token_program = token_program,
761
762
         pub lp_mint: Box<InterfaceAccount<'info, Mint>>,
763
764
         /// payer token0 account
765
         #[account(
766
767
             token::mint = token_0_mint,
768
             token::authority = creator,
769
770
         pub creator_token_0: Box<InterfaceAccount<'info, TokenAccount>>,
771
772
         /// creator token1 account
773
         #[account(
774
             mut,
775
             token::mint = token_1_mint,
776
             token::authority = creator,
777
         1 (
778
         pub creator_token_1: Box<InterfaceAccount<'info, TokenAccount>>,
779
780
```

Listing 3.4: The initialize::Initialize Structure

Recommendation Improve the above routine with necessary validation for the given pool configuration.

Status This issue has been confirmed, and the team clarifies that only the admin wallet can update new configuration.

3.5 Trust Issue of Admin Keys

• ID: PVE-005

• Severity: Medium

• Likelihood: Low

• Impact: High

• Target: Multiple contracts

• Category: Security Features [3]

• CWE subcategory: CWE-287 [1]

Description

In GoatSwap, there is a privileged account, i.e., admin. This account plays a critical role in governing and regulating the system-wide operations (e.g., create AMM configuration, collect fee etc.). Our analysis shows that this privileged account needs to be scrutinized. In the following, we use the create_amm_config instruction as an example and show the representative functions potentially affected by the privileges of the admin account.

```
300
         pub struct CreateAmmConfig<'info> {
301
         /// Address to be set as protocol owner.
302
         #[account(
303
304
             address = crate::admin::id() @ ErrorCode::InvalidOwner
305
         )]
306
         pub owner: Signer<'info>,
307
308
         /// Initialize config state account to store protocol owner address and fee rates.
309
         #[account(
310
             init,
311
             seeds = [
312
                 AMM_CONFIG_SEED.as_bytes(),
313
                 &index.to_be_bytes()
314
             ],
315
             bump,
316
             payer = owner,
317
             space = AmmConfig::LEN
318
         )]
319
         pub amm_config: Account<'info, AmmConfig>,
320
321
         pub system_program: Program<'info, System>,
322
    }
323
```

```
324 pub fn create_amm_config(
325
        ctx: Context < CreateAmmConfig > ,
326
        index: u16,
327
        trade_fee_rate: u64,
328
        protocol_fee_rate: u64,
329
        fund_fee_rate: u64,
330
        create_pool_fee: u64,
331
    ) -> Result <()> {
332
        let amm_config = ctx.accounts.amm_config.deref_mut();
333
        amm_config.protocol_owner = ctx.accounts.owner.key();
334
        amm_config.bump = ctx.bumps.amm_config;
335
        amm_config.disable_create_pool = false;
336
        amm_config.index = index;
337
        amm_config.trade_fee_rate = trade_fee_rate;
338
        amm_config.protocol_fee_rate = protocol_fee_rate;
339
        amm_config.fund_fee_rate = fund_fee_rate;
340
        amm_config.create_pool_fee = create_pool_fee;
341
        amm_config.fund_owner = ctx.accounts.owner.key();
342
343 }
```

Listing 3.5: create_config::create_amm_config()

We understand the need of the privileged functions for proper GoatSwap operations, but at the same time the extra power to the admin may also be a counter-party risk to the GoatSwap contract users. Therefore, we list this concern as an issue here from the audit perspective and highly recommend making these privileges explicit or raising necessary awareness among protocol users.

Recommendation Make the list of extra privileges granted to GoatSwap explicit to GoatSwap contract users.

Status This issue has been confirmed.

4 Conclusion

In this audit, we have analyzed the design and implementation of the GoatSwap protocol, is a decentralized exchange built on Solana. It allows users to trade and swap thousands of Solana tokens in realtime with the most liquidity and the best rate. In the meantime, it also allows liquidity providers to create trading pairs and add liquidity in a trustless manner. The current code base is well structured and neatly organized. Those identified issues are promptly confirmed and addressed.

Meanwhile, we need to emphasize that smart contracts as a whole are still in an early, but exciting stage of development. To improve this report, we greatly appreciate any constructive feedbacks or suggestions, on our methodology, audit findings, or potential gaps in scope/coverage.



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