

ACCOUNT OPENING MANDATE

a. Mandate authorization/Combination Rule (Please tick as appropriate):

Sole Signatory ☐

Two or more ☐

if two or more to sign, please specify

b. signatories

i. Title:

(Please specify)

Surname:

First Name:

Other Name(s):

Class of Signatory

(Please indicate class in the box provided)

Signature: _____

Date:

Day

Month

Year

Please affix
passport photo

ii. Title:

(Please specify)

Surname:

First Name:

Other Name(s):

Class of Signatory

(Please indicate class in the box provided)

Signature: _____

Date:

Day

Month

Year

Please affix
passport photo

iii. Title:

(Please specify)

Surname:

First Name:

Other Name(s):

Class of Signatory

(Please indicate class in the box provided)

Signature: _____

Date:

Day

Month

Year

Please affix
passport photo

iv. Title:

(Please specify)

Surname:

First Name:

Other Name(s):

Class of Signatory

(Please indicate class in the box provided)

Signature: _____

Date:

Day

Month

Year

Please affix
passport photo

DECLARATION OF ULTIMATE BENEFICIAL OWNER (UBOCs)

This form must be completed by shareholders or directors of the applying company

POLICY

The **Money Laundering Prohibition Act (MLPA) 2011** (As amended) and the **Central Bank of Nigeria (CBN) 2013 AML/CFT Regulations** require **Infinity Trust Mortgage Bank Plc** to capture and identify the details of the **Ultimate Beneficial Owners (UBOs)** of an applying corporate. the UBO is an individual who ultimately owns or controls 25% or more of the company or group of companies, or on whose behalf a transaction or activity is being conducted including decision makers whether **de jure or de facto** exercising control over the company. Where no individual owns or controls 25% or more of the company, please state "not applicable" & sign off by the authorized signatures.

DESCRIPTION

Name of Customer/Client: _____

CORPORATE ENTITIES**DETAILS OF BENEFICIAL OWNERS (UBOs)**

I/we hereby declare the above named company is ultimately owned by the following listed entities:

NO	COMPANY NAME	NATURE OF BUSINESS	%OF SHARES	RC
1.				
2.				
3.				
4.				
5.				

INDIVIDUAL**DETAILS OF ULTIMATE BENEFICIAL OWNERS(UBOs)**

I/We hereby declare that the above named company is ultimately owned by the following listed individuals:

	INDIVIDUAL A	INDIVIDUAL B	INDIVIDUAL C	INDIVIDUAL D
First Name				
Middle Name				
Last Name				
Company Name				
Nationality				
Identification Doc. with No.				
Resident Address				
% of shares				

DECLARATION

I/we acknowledge and confirm that the information provided is true and correct to the best of my/our knowledge and belief.

In case any of the specified information is found to be false, untrue, misleading or a misrepresentation, I/we am/are aware that I/we shall be criminally liable and the business relationship with Infinity Trust Mortgage Bank Plc be terminated.

I/we here by authorize sharing of this information with all relevant institution. In case the information is not provided, it will be presumed that the applicant is the ultimate beneficial owner with no declaration to submit.

In such a case, Infinity Trust Mortgage Bank Plc reserves the right to reject the application or reverse the granting of facility if subsequently it is found that the applicant has concealed the facts of beneficial ownership.

I/We also undertake to keep Infinity Trust Mortgage Bank Plc informed in writing about any change/modifications to the above information in future and also undertake to provide any other additional information as may be required.

Authorized Signature (with Company Seal).

Date

Date

Date

AUTHORITY TO DEBIT ACCOUNT FOR SEARCH FEE

Infinity Trust Mortgage Bank Plc

.....

.....

Dear Sir,

AUTHORITY TO DEBIT OUR CURRENT ACCOUNT FOR SEARCH FEE

We hereby authorize you to debit our account with the applicable charges for the legal search conducted on our account at the corporate Affairs Commission or relevant agency/authority.

Thank you.

Yours Faithfully,

Name and Authorized Signature of the Customer/Representative & Date

Name and Authorized Signature of the Customer /Representative & Date

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DECLARATION

I/we acknowledge and confirm that the information provided is true and correct to the best of my/our knowledge and belief.

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Thank you.

Yours Faithfully,

Name and Authorized Signature of the Customer/Representative & Date

Name and Authorized Signature of the Customer /Representative & Date

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TERMS AND CONDITIONS

We, the within named company hereby request and authorise you to:

1. Open an Infinity Trust Mortgage Bank Plc current account in our name:
2. Honour all cheques or other orders which may be drawn on the said account until the Bank receives a written notice to the contrary, provided such cheques or orders are signed by the authorized signatories as stated in our Mandate Card and to debit such cheques or orders to the said account and in consideration we hereby irrevocably and unconditionally agreed and undertake as follow:
 - a. To assume full responsibility for the genuineness or correctness and validity of all signatures and/or other documents to be deposited in respect of our account with the Bank.
 - b. That advances to the Company by way of over draft, loan mortgage or otherwise credit facilities in any other form, as well as the issuance of guarantees by you from time to time may be requested by any authorized signatory(ies) specified below.
 - c. That the Bank may at any time without notice, notwithstanding any settlement of account of any matter whatsoever combine or consolidate all or any of the then existing accounts(s) opened in the name of the company or a related party and set-off, appropriate or transfer any such sum(s) standing to the credit of any such account(s) towards the satisfaction of any liabilities of the company whatsoever, whether such liability be present or future, actual or contingent, primary or collateral and several or joint.
 - d. "Related Party" means an entity that is: a subsidiary or an affiliate of the company; or an individual (person) that is a director/shareholder of the company; or an entity in which the company is a shareholder.
 - e. That in the absence of any directive to the contrary, any account(s) subsequently opened in the name of the Company shall be operated and dealt with upon the terms set out above in so far as the same may be applicable.
 - f. That no liabilities whatsoever shall be ascribed to the Bank for funds handed to staff of the Bank outside banking hours or outside the Bank's premises, unless by specific agreement in writing with the Bank, and we hereby indemnify and keep the Bank indemnified against all loss, claim, damage or action that may arise therefrom.
 - g. That we have been notified by the Bank and we are aware of the necessity of safeguarding our cheque book and other banking instruments so that unauthorized persons are unable to gain access to the cheque book and any of the other banking instruments as failure or negligence on our part may lead to any loss arising therefrom, for which we shall be solely responsible and the Bank is hereby absolved of all responsibilities.
 - h. That we shall notify the Bank of any disagreement with entries on our Bank statement within 15 days of receipt of the Bank statement via any medium including but not limited to electronic mail, printed statement or internet banking screen shot, failing which the Bank is expressly-permitted to assume that the statement is correct, and that we have no objections.
 - i. That the Bank may close any of our accounts with the Bank, 7 days after dispatch of notice in writing, of the Bank's intention to do so, to us at our last known address.
 - j. That the Bank may act on any instruction to counter and/or revoke any cheque, draft or other instrument before payment is effected.
 - k. That we hereby indemnify and keep the Bank indemnified against all loss, claim, damage, action, liability or request for repayment of any loss or damage to funds, instruments or documents deposited with the Bank, which occurs as a result of any Government order, law, levy, tax, embargo, moratorium, exchange restriction and/or other causes beyond the Bank's control.
 - l. That all funds standing to our credit in our accounts are payable on demand only in such currency as they were remitted or deposited.
 - m. That we shall be bound by any notification of change in conditions governing our account(s) which is communicated or sent to us at our last known address and such notice, letter, or correspondence shall be considered as delivered 7 days from the date of dispatch, and its content shall be binding.

n. That the Bank is under no obligation to honour any cheques drawn on this account unless there is sufficient fund in the account to cover the value of the said cheques, and we understand and agree that such cheque may be returned to us unpaid. In the event that such cheque(s) is/are honored and paid for any reason whatsoever, we hereby undertake to pay the Bank on demand the value of said cheques, plus bank charges, interest or fees as the Bank may require.

o. That where the Bank, in its absolute discretion, has reasonable grounds to suspect that any cheque, instruction or instrument purportedly issued by us contains any fraudulent element of whatsoever nature, the Bank may refuse to honor such instrument.

- 3 We hereby affirm that we are aware that it is a crime under the laws of the Federal Republic of Nigeria to issue cheques without sufficient funds in account in the value of our cheques and we hereby undertake to bear all consequences and/or liabilities arising from our instructions to the Bank to pay on cheques drawn on our account where such account is not sufficiently funded with the value of our cheques.
4. We also agree that in addition to any general lien or similar right which you may as bankers may be entitled to by law, you may at anytime and without notice to us combine or consolidate all or any of our account liability to you and set-off or transfer any sum(s) standing to our credit in any one or more of such other respect, towards the satisfaction of any liability of the company whatsoever, whether such liability be actual or contingent, primary or collateral and several or joint.
5. We undertake that we shall not release cash to or issue cheques in favour of any staff of the Bank, or transfer money into the account of any staff of the Bank. In the event that we write such cheques or make such transfers, the Bank is hereby indemnified against all loss, claim, damage, action, liability or request for repayment which may arise therefrom;
6. For Cash withdrawals from my/our accounts shall be subject to availability
7. We acknowledge that the Bank consults with various bureaus and reference agencies, and may be required to disclose the Company's information to these credit bureaus for the purpose of conducting checks on the Company. We hereby irrevocably and unconditionally grant our consent to the Bank and expressly authorizes such disclosure of any or all information on our account(s)/transaction(s) with the Bank, to such credit bureau and reference agencies whether based locally or abroad, including information on our Directors and other personnel, transactions and conduct on the account together with details of any non-payment or delayed payments as the Bank may deem necessary. The consent herein given discharges the Bank from all liabilities, claims, and damages for such disclosure made by the Bank to any credit bureau pursuant to the consent herein granted.
8. Subject to the provisions of all laws, rules and/or regulations, the customer hereby agrees that the Bank or any of its subsidiaries and/or affiliates can share information related to their account(s) with any domestic or overseas regulators or tax authorities where necessary to establish their tax liability in any jurisdiction. Where required by any domestic or overseas regulators or tax authorities, the customer agrees that the Bank may withhold and pay out from their account(s) such amounts as may be required according to applicable laws, rules and regulations.
- 9 I/We understand and acknowledge that electronic mail, facsimile and verbal Communication are insecure transmission media where I/we advise the bank to accept the instruction in such manner, I/we however undertake to indemnify the bank in full for any loss it may suffer or incur by reason of its honoring my/our letters electronic mail, facsimile or verbal instructions irrespective of whether same are erroneous, fraudulent or issued otherwise than in accordance with the mandate for my/our account (s), any all payment instruction issued in accordance with the mandate for my/our Accounts (s), and which bears or purports to bear the facsimile or electronic mail signature of the person (s) and whose specimen signature have been provided to the bank by me/us. The Bank is hereby authorized to honour and to debit my/our account for any and all payment instruction/ confirmations issued or provided by me/us using a pre-agreed format for same which may include but is not limited to oral or written instructions/confirmations and where given orally, such oral instruction may if previously agreed involves the use of specific password (s) and when given in writing may be letter, facsimile or electronic mail.

DECLARATION

We

Hereby apply for the opening of an account with Infinity Trust Mortgage Bank Plc. we understand that the information given herein and the documents supplied are the basis for opening such account and we therefore warrant that such information is correct. We have read the terms and conditions governing the operations of the account which are presented overleaf and agree to be bound by them.

Signed, sealed & delivered by the within named person

1.

Name of Authorised Officer/Director

Signature

D	D	M	M	Y	Y	Y	Y

2.

Name of Authorised Officer/Director

Signature _____

D	D	M	M	Y	Y	Y	Y

Company seal

IN THE PRESENCE OF:

Name

[illegible]

Address:

[illegible][illegible]

Occupation:

[illegible]

Signature _____

Date:

D	D	M	M	Y	Y	Y	Y

FOR BANK USE

CUSTOMER SEGMENTATION

Customer Classification Code: ☐ Description: _____

Economic Sector Code: ☐ Description: _____

Type of Depositor Code: ☐ Description: _____

RISK CLASSIFICATION

Low Risk ☐ Medium Risk ☐ HighRisk ☐

AUTHENTICATION FOR POLITICALLY EXPOSED PERSONS

Is the customer a politically Exposed person? Yes ☐ No ☐

If yes, please provide details: _____

CUSTOMER ADDRESS VERIFICATION/CALL MEMO (If applicable)

Address Visited: _____

Comment on Location - Landmarks: _____

Location - Colour of building: _____

Location - Description of building: _____

Full Name of Visiting Staff: _____ Signature: _____ ☐☐☐☐☐☐☐☐☐☐

CERTIFICATION

I hereby confirm that the information contained herein is correct and a true representation of the customer's profile

Ful lName: _____ Signature: _____ ☐☐☐☐☐☐☐☐☐☐

DEFERRAL/WAIVER DOCUMENTS (if any) AUTHORISED BY

Full Name: _____ Signature: _____ ☐☐☐☐☐☐☐☐☐☐

DOCUMENTS REQUIRED

	Checked	Deferred <small>(Please specify deferral period)</small>	Waived
1. Account opening form duly completed	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>
2. Specimen signature card duly completed	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>
3) Copy of CAC Certificate of Registration	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>
4) Board Resolution	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>
5) Copy of Memorandum and Articles of Association (certified as True copy by the Registrar of Companies)	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>
6) Form C07 Particulars of Director (certified as True copy by the Registrar of Companies and a certification by a Notary Public foreign Companies)	<input type="checkbox"/>	<input type="checkbox"/> _____	<input type="checkbox"/>

- | | | | | |
|--|--------------------------|--------------------------|-------|--------------------------|
| 7) Form C02 Allotment of Shares
(certified as True copy by the Registrar of Companies
and a certification by a Notary Public foreign Companies) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 8) Two (2) passport sized photographs of each signatory to the
account with name written on the reverse side | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 9) Introduction Letter (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 10) Status Report from Banker (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 11) Resident Permit or work permit (for non - Nigerians) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 12) Evidence of Registration with Nigerian Investment Promotion
Council (NIPC) (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 13) Evidence of Registration with Special Control Unit on
Money Laundering (SCUML) (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 14) Search Report | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 15) Power of Attorney (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 16) Letter of Indemnity (where applicable) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 17) Proof of Company Address | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 18) Business Premises visitation certificate | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 19) Proof of identity of all signatories and Directors/Officers whose
name appear on the account opening form/document
(Preferred Identity card are Int'l Passport, National Identity Card
National Driver's Licence, and Valid Nigerian INEC Voter's Card) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 20) Proof of identity of all signatories and Directors/Officers whose
name appear on the account opening form/document Utility bill
(Certified true copy is acceptable if original is not held) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 21) Two satisfactorily Completed reference forms. | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 22) Copy of the audited Financial Statements | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |
| 23) Others (please specify) | <input type="checkbox"/> | <input type="checkbox"/> | _____ | <input type="checkbox"/> |

ACCOUNT OPENING AUTHORISED

A/C Manager's Code:

A/C Opened By: Name: _____

CIS

Signature: _____

Date: _____

Approved By: Name: _____

OPERATIONS HEAD

Signature: _____

Date: _____