

CarEase

## **EXECUTIVE SUMMARY**



The CLV prediction model equips CarEase with a powerful tool to drive strategic initiatives, enhance customer relationships, and achieve sustainable growth.

O1
CUSTOMER



The average CLV is \$8004.

Most of CarEase customers live in California 35% of customers have just 1 insurance policy Customers with 2 insurance policy have an average CLV of \$15,723

03



25%

02

PREDICTION MODEL

Predictive model is able to predict CLV.
The 3 major drivers of CLV are Number of Policies, Monthly Premium Auto and Employment Status

## CAMPAIGN ACTIVITIES

The campaign done has proven to be largely ineffective

Customers with 2 insurance policy should be well targeted in marketing activities.