

**JPMorgan Chase & Co.**  
**Consolidated statements of income (unaudited)**

(in millions, except per share data)	Three months ended March 31,	
	2021	2020
<b>Revenue</b>		
Investment banking fees	\$ 2,970	\$ 1,866
Principal transactions	6,500	2,937
Lending- and deposit-related fees	1,687	1,706
Asset management, administration and commissions	5,029	4,540
Investment securities gains	14	233
Mortgage fees and related income	704	320
Card income	1,350	995
Other income <sup>(a)</sup>	1,123	1,250
<b>Noninterest revenue</b>	<b>19,377</b>	<b>13,847</b>
Interest income	14,271	19,161
Interest expense	1,382	4,722
<b>Net interest income</b>	<b>12,889</b>	<b>14,439</b>
<b>Total net revenue</b>	<b>32,266</b>	<b>28,286</b>
Provision for credit losses	(4,156)	8,285
<b>Noninterest expense</b>		
Compensation expense	10,601	8,895
Occupancy expense	1,115	1,066
Technology, communications and equipment expense	2,519	2,578
Professional and outside services	2,203	2,028
Marketing	751	800
Other expense	1,536	1,424
<b>Total noninterest expense</b>	<b>18,725</b>	<b>16,791</b>
<b>Income before income tax expense</b>	<b>17,697</b>	<b>3,210</b>
Income tax expense <sup>(a)</sup>	3,397	345
<b>Net income</b>	<b>\$ 14,300</b>	<b>\$ 2,865</b>
<b>Net income applicable to common stockholders</b>	<b>\$ 13,851</b>	<b>\$ 2,431</b>
<b>Net income per common share data</b>		
Basic earnings per share	\$ 4.51	\$ 0.79
Diluted earnings per share	4.50	0.78
<b>Weighted-average basic shares</b>	<b>3,073.5</b>	<b>3,095.8</b>
<b>Weighted-average diluted shares</b>	<b>3,078.9</b>	<b>3,100.7</b>

(a) Prior-period amounts have been revised to conform with the current presentation. Refer to Note 1 for further information.

The Notes to Consolidated Financial Statements (unaudited) are an integral part of these statements.