

PepsiCo, Inc. and Subsidiaries
Reconciliation of GAAP and Non-GAAP Information (continued)
Operating Profit by Division
12 Weeks Ended March 25, 2023 and March 19, 2022
(in millions, unaudited)

Operating Profit	12 Weeks Ended 3/25/2023					
	Items Affecting Comparability					Core, Non-GAAP Measure ^(a)
	Reported, GAAP Measure	Mark-to-market net impact	Restructuring and impairment charges	Acquisition and divestiture-related charges	Impairment and other charges/ credits	
Frito-Lay North America	\$ 1,599	\$ —	\$ 7	\$ —	\$ —	\$ 1,606
Quaker Foods North America	188	—	—	—	—	188
PepsiCo Beverages North America	483	—	5	2	—	490
Latin America	364	—	5	—	—	369
Europe	71	—	89	—	—	160
Africa, Middle East and South Asia	168	—	5	—	(13)	160
Asia Pacific, Australia and New Zealand and China Region	227	—	1	—	—	228
Corporate unallocated expenses	(471)	71	1	—	—	(399)
Total	\$ 2,629	\$ 71	\$ 113	\$ 2	\$ (13)	\$ 2,802

		12 Weeks Ended 3/19/2022					
		Items Affecting Comparability					
Operating Profit	Reported, GAAP Measure	Mark-to-market net impact	Restructuring and impairment charges	Acquisition and divestiture-related charges	Gain associated with the Juice Transaction	Impairment and other charges/credits	Core, Non-GAAP Measure ^(a)
Frito-Lay North America	\$ 1,296	\$ —	\$ 3	\$ —	\$ —	\$ —	\$ 1,299
Quaker Foods North America	159	—	—	—	—	—	159
PepsiCo Beverages North America	3,434	—	3	37	(3,024)	—	450
Latin America	323	—	6	—	—	—	329
Europe	(136)	—	7	10	(298)	482	65
Africa, Middle East and South Asia	180	—	2	—	—	—	182
Asia Pacific, Australia and New Zealand and China Region	215	—	1	—	—	—	216
Corporate unallocated expenses	(204)	(112)	5	3	—	—	(308)
Total	\$ 5,267	\$ (112)	\$ 27	\$ 50	\$ (3,322)	\$ 482	\$ 2,392

(a) A financial measure that is not in accordance with GAAP. See pages A-6 through A-7 for further discussion.