

The accumulated benefit obligation for all defined benefit pension plans was \$20.1 billion and \$22.2 billion at December 31, 2021 and 2020, respectively.

Actuarial gain/loss, Net

The net actuarial gain in 2021 is primarily the result of a \$1.1 billion gain due to an increase in our discount rate assumption used to determine the current year liabilities of our pension plans and postretirement benefit plans from a weighted-average of 2.6% at December 31, 2020 to a weighted-average of 2.9% at December 31, 2021.

The net actuarial loss in 2020 is primarily the result of a \$3.2 billion loss due to a decrease in our discount rate assumption used to determine the current year liabilities of our pension plans and postretirement benefit plans from a weighted-average of 3.3% at December 31, 2019 to a weighted-average of 2.6% at December 31, 2020.

Plan Amendments

The reclassifications from the amounts recorded in Accumulated other comprehensive income (loss) as a result of collective bargaining agreements and plan amendments made in 2016, 2017 and 2018 resulted in a net decrease to net periodic benefit cost and net increase to pre-tax income of approximately \$708 million during 2021, 2020 and 2019.

Information for pension plans with an accumulated benefit obligation in excess of plan assets follows:

		(dollars in millions)	
At December 31,		2021	2020
Accumulated benefit obligation	\$	456	\$ 22,116
Fair value of plan assets		—	20,064

Information for pension plans with a projected benefit obligation in excess of plan assets follows:

		(dollars in millions)	
At December 31,		2021	2020
Projected benefit obligation	\$	456	\$ 22,178
Fair value of plan assets		—	20,064

Net Periodic Benefit Cost (Income)

The following table summarizes the components of net periodic benefit cost (income) related to our pension and postretirement health care and life insurance plans:

		(dollars in millions)					
		Pension			Health Care and Life		
Years Ended December 31,		2021	2020	2019	2021	2020	2019
Service cost - Cost of services	\$	247	\$ 245	\$ 202	\$ 94	\$ 89	\$ 78
Service cost - Selling, general and administrative expense		35	60	45	18	21	18
Service cost		282	305	247	112	110	96
Amortization of prior service cost (credit)		61	61	61	(894)	(966)	(971)
Expected return on plan assets		(1,234)	(1,186)	(1,130)	(22)	(28)	(37)
Interest cost		394	505	695	289	429	629
Remeasurement loss (gain), net		(1,419)	744	606	(960)	866	(480)
Other components		(2,198)	124	232	(1,587)	301	(859)
Total	\$	(1,916)	\$ 429	\$ 479	\$ (1,475)	\$ 411	\$ (763)

The service cost component of net periodic benefit cost (income) is recorded in Cost of services and Selling, general and administrative expense in the consolidated statements of income while the other components, including mark-to-market adjustments, if any, are recorded in Other income (expense), net.