

**MGM RESORTS INTERNATIONAL AND SUBSIDIARIES**  
**RECONCILIATIONS OF LAS VEGAS STRIP RESORTS NET REVENUES TO TABLE GAMES HOLD ADJUSTED LAS VEGAS STRIP**  
**RESORTS SAME-STORE NET REVENUES AND LAS VEGAS STRIP RESORTS ADJUSTED PROPERTY EBITDAR TO LAS VEGAS STRIP**  
**RESORTS SAME-STORE ADJUSTED PROPERTY EBITDAR AND TABLE GAMES HOLD ADJUSTED LAS VEGAS STRIP RESORTS**  
**SAME-STORE ADJUSTED PROPERTY EBITDAR**

(In thousands)

(Unaudited)

	Three months ended		Twelve months ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Las Vegas Strip Resorts net revenues	\$ 2,297,282	\$ 1,806,686	\$ 8,398,372	\$ 4,737,185
Acquisitions <sup>(1)</sup>	(317,689)	—	(2,226,495)	(366,879)
Dispositions <sup>(2)</sup>	(137,802)	(152,537)	(559,858)	(419,063)
Las Vegas Strip Resorts same-store net revenues	1,841,791	1,654,149	5,612,019	3,951,243
Hold adjustment <sup>(3)</sup>	(7,592)	(8,861)	(45,183)	(27,631)
Table Games Hold Adjusted Las Vegas Strip Resorts Same-Store Net Revenues	\$ 1,834,199	\$ 1,645,288	\$ 5,566,836	\$ 3,923,612
Las Vegas Strip Resorts Adjusted Property EBITDAR	\$ 877,052	\$ 698,739	\$ 3,142,308	\$ 1,738,211
Acquisitions <sup>(1)</sup>	(144,267)	—	(908,841)	(159,930)
Dispositions <sup>(2)</sup>	(41,537)	(48,131)	(159,267)	(122,127)
Las Vegas Strip Resorts Same-Store Adjusted Property EBITDAR	691,248	650,608	2,074,200	1,456,154
Hold adjustment <sup>(4)</sup>	(6,580)	(7,666)	(38,551)	(23,688)
Table Games Hold Adjusted Las Vegas Strip Resorts Same-Store Adjusted Property EBITDAR	\$ 684,668	\$ 642,942	\$ 2,035,649	\$ 1,432,466

(1) Excludes the net revenues and Adjusted Property EBITDAR of The Cosmopolitan for the three months ended December 31, 2022 and The Cosmopolitan and Aria for the twelve months ended December 31, 2022 and 2021.

(2) Excludes the net revenues and Adjusted Property EBITDAR of The Mirage.

(3) Represents the estimated incremental table games win or loss had the win percentage equaled the mid-point of the expected normal range of 25.0% to 35.0% for Baccarat and 19.0% to 23.0% for non-Baccarat. Amounts include estimated discounts and other incentives related to increases or decreases in table games win and excludes the hold adjustment for the acquired and disposed resorts in footnote (1) & (2) above.

(4) Includes estimated incremental expenses (gaming taxes and bad debt expense) that would have been incurred or avoided on the incremental table games win or loss calculated in (3) above.