

(4) The shareholders approved, on an advisory basis, the holding of an advisory vote on the compensation of PepsiCo's named executive officers every year:

One Year	994,856,204
Two Years	4,331,004
Three Years	17,603,165
Abstain	3,357,516
Broker Non-Votes	172,969,325

In light of the voting results on this advisory vote, and consistent with its recommendation to shareholders, PepsiCo's Board of Directors has decided that PepsiCo will hold an advisory vote on the compensation of PepsiCo's named executive officers every year.

(5) The shareholder proposal regarding independent Board Chair was defeated:

For	250,838,697
Against	746,982,272
Abstain	22,326,920
Broker Non-Votes	172,969,325

(6) The shareholder proposal regarding a global transparency report was defeated:

For	185,034,699
Against	814,416,953
Abstain	20,696,237
Broker Non-Votes	172,969,325

(7) The shareholder proposal regarding a report on impacts of reproductive healthcare legislation was defeated:

For	158,917,578
Against	830,627,354
Abstain	30,602,957
Broker Non-Votes	172,969,325

(8) The shareholder proposal regarding a congruency report on net-zero emissions policies was defeated:

For	19,718,780
Against	977,228,788
Abstain	23,200,321
Broker Non-Votes	172,969,325

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