

Johnson & Johnson and Subsidiaries
Reconciliation of Non-GAAP Financial Measure

Adjusted Operational Sales Growth ^(A)
2023 ACTUAL vs. 2022 ACTUAL

	Q1	Q2	SIX MONTHS
WW As Reported	5.3 %	6.5 %	5.9 %
U.S.	9.4 %	10.9 %	10.2 %
International	1.3 %	1.6 %	1.5 %
WW Currency	(3.2)	(1.0)	(2.1)
U.S.	—	—	—
International	(6.4)	(2.2)	(4.3)
WW Operational	8.5 %	7.5 %	8.0 %
U.S.	9.4 %	10.9 %	10.2 %
International	7.7 %	3.8 %	5.8 %
Abiomed	(1.6)	(1.6)	(1.6)
U.S.	(2.7)	(2.6)	(2.6)
International	(0.6)	(0.6)	(0.6)
All Other Acquisitions and Divestitures	0.0	0.1	0.0
U.S.	0.0	0.0	0.0
International	0.1	0.2	0.2
WW Adjusted Operational	6.9 %	6.0 %	6.4 %
U.S.	6.7 %	8.3 %	7.6 %
International	7.2 %	3.4 %	5.4 %

Note: Percentages are based on actual, non-rounded figures and may not sum

^(A) NON-GAAP FINANCIAL MEASURE “Adjusted operational sales growth” excludes acquisitions, divestitures and translational currency and is a non-GAAP financial measure. Investors should consider non-GAAP financial measures in addition to, and not as replacements for, or superior to, measures of financial performance prepared in accordance with GAAP. Due to the variable nature of acquisitions and divestitures, and the impact they may have on the analysis of underlying business performance and trends, management believes that providing this measure enhances an investor’s understanding of the Company’s performance and may assist in the evaluation of ongoing business operations period over period. This non-GAAP financial measure is presented to permit investors to more fully understand how management assesses the performance of the Company, including for internal evaluation of the performance of the Company’s businesses and planning and forecasting for future periods. The use of this non-GAAP financial measure as a performance measure is limited in that it provides a view of the Company’s results of operations without including all events during a period and may not provide a comparable view of the Company’s performance to that of other companies in the health care industry.