

The following table summarizes the reclassifications from accumulated other comprehensive loss to the income statement:

	Amount Reclassified from Accumulated Other Comprehensive Loss			Affected Line Item in the Income Statement
	2022	2021	2020	
Currency translation:				
Divestitures	\$ —	\$ 18	\$ —	Selling, general and administrative expenses
Cash flow hedges:				
Foreign exchange contracts	\$ (11)	\$ 6	\$ —	Net revenue
Foreign exchange contracts	(10)	76	(43)	Cost of sales
Interest rate derivatives	159	64	(129)	Selling, general and administrative expenses
Commodity contracts	(252)	(190)	50	Cost of sales
Commodity contracts	(15)	(4)	6	Selling, general and administrative expenses
Net gains before tax	(129)	(48)	(116)	
Tax amounts	23	11	29	
Net (gains) after tax	\$ (106)	\$ (37)	\$ (87)	
Pension and retiree medical items:				
Amortization of net prior service credit	\$ (37)	\$ (44)	\$ —	Other pension and retiree medical benefits income
Amortization of net losses	164	289	238	Other pension and retiree medical benefits income
Settlement/curtailment losses	313	54	227	Other pension and retiree medical benefits income
Net losses before tax	440	299	465	
Tax amounts	(80)	(65)	(101)	
Net losses after tax	\$ 360	\$ 234	\$ 364	
Total net losses reclassified for the year, net of tax	\$ 254	\$ 215	\$ 277	

Note 12 — Leases

Lessee

We determine whether an arrangement is a lease at inception. We have operating leases for plants, warehouses, distribution centers, storage facilities, offices and other facilities, as well as machinery and equipment, including fleet. Our leases generally have remaining lease terms of up to 20 years, some of which include options to extend the lease term for up to five years and some of which include options to terminate the lease within one year. We consider these options in determining the lease term used to establish our right-of-use assets and lease liabilities. Our lease agreements do not contain any material residual value guarantees or material restrictive covenants.

As most of our leases do not provide an implicit rate, we use our incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments.

We have lease agreements that contain both lease and non-lease components. For real estate leases, we account for lease components together with non-lease components (e.g., common-area maintenance).