

(\$ million)	Twelve Months Ended June 30, 2022				Twelve Months Ended June 30, 2023			
	Flexibles	Rigid Packaging	Other	Total	Flexibles	Rigid Packaging	Other	Total
<b>Net income attributable to Amcor</b>				<b>805</b>				<b>1,048</b>
Net income attributable to non-controlling interests				10				10
Tax expense				300				193
Interest expense, net				135				259
<b>EBIT</b>	<b>1,101</b>	<b>265</b>	<b>(116)</b>	<b>1,250</b>	<b>1,357</b>	<b>225</b>	<b>(72)</b>	<b>1,510</b>
2019 Bemis Integration Plan	38	—	(1)	37	—	—	—	—
Net loss on disposals <sup>(1)</sup>	10	—	—	10	—	—	—	—
Impact of hyperinflation	—	16	—	16	—	24	—	24
Property and other losses, net <sup>(2)</sup>	9	—	4	13	—	—	2	2
Russia-Ukraine conflict impacts <sup>(3)</sup>	200	—	—	200	(100)	8	2	(90)
Pension settlements	—	3	5	8	3	2	—	5
Other	2	—	2	4	14	1	(18)	(3)
Amortization of acquired intangibles <sup>(4)</sup>	158	5	—	163	155	5	—	160
<b>Adjusted EBIT</b>	<b>1,517</b>	<b>289</b>	<b>(105)</b>	<b>1,701</b>	<b>1,429</b>	<b>265</b>	<b>(86)</b>	<b>1,608</b>
<b>Adjusted EBIT / sales %</b>	<b>13.6 %</b>	<b>8.5 %</b>		<b>11.7 %</b>	<b>12.8 %</b>	<b>7.5 %</b>		<b>10.9 %</b>
<b>Reconciliation of adjusted growth to comparable constant currency growth</b>								
<b>% growth - Adjusted EBIT</b>					<b>(6)</b>	<b>(8)</b>		<b>(5)</b>
% items affecting comparability <sup>(5)</sup>					<b>4</b>	<b>—</b>		<b>4</b>
% currency impact					<b>3</b>	<b>1</b>		<b>2</b>
<b>% comparable constant currency growth</b>					<b>1</b>	<b>(7)</b>		<b>1</b>

(1) Includes losses on disposal of non-core businesses in fiscal year 2022.

(2) Property and other (gains)/losses, net for fiscal year 2023 includes property claims and losses, net of insurance recovery related to the closure of our business in South Africa. Fiscal year 2022 includes business losses primarily associated with the destruction of our Durban, South Africa facility during general civil unrest in July 2021, net of insurance recovery.

(3) Includes the net gain on the sale of the Russian business and incremental restructuring and other costs attributable to group wide initiatives to offset divested earnings from the Russian business. Fiscal year 2022 includes impairment charges and restructuring and related expenses.

(4) Amortization of acquired intangible assets from business combinations.

(5) Reflects the impact of acquired, disposed, and ceased operations.

## Reconciliation of net debt

(\$ million)	June 30, 2022	June 30, 2023
Cash and cash equivalents	(775)	(689)
Short-term debt	136	80
Current portion of long-term debt	14	13
Long-term debt excluding current portion	6,340	6,653
<b>Net debt</b>	<b>5,715</b>	<b>6,057</b>