

Note 8 – Employee share-based incentives

Refer to Note 9 of JPMorgan Chase’s 2020 Form 10-K for a discussion of the accounting policies and other information relating to employee share-based incentives.

The Firm recognized the following noncash compensation expense related to its various employee share-based incentive plans in its Consolidated statements of income.

(in millions)	Three months ended March 31,	
	2021	2020
Cost of prior grants of RSUs, performance share units (“PSUs”) and stock options that are amortized over their applicable vesting periods	\$ 356	\$ 334
Accrual of estimated costs of share-based awards to be granted in future periods predominantly those to full-career eligible employees	548	310
Total noncash compensation expense related to employee share-based incentive plans	\$ 904	\$ 644

In the first quarter of 2021, in connection with its annual incentive grant for the 2020 performance year, the Firm granted 17 million RSUs and 678 thousand PSUs with weighted-average grant date fair values of \$137.38 per RSU and \$136.94 per PSU.