

PepsiCo, Inc. and Subsidiaries
Condensed Consolidated Statement of Cash Flows (continued)
(in millions, unaudited)

	12 Weeks Ended	
	3/25/2023	3/19/2022
Financing Activities		
Proceeds from issuances of long-term debt	2,986	—
Payments of long-term debt	(1,251)	(1,251)
Short-term borrowings, by original maturity:		
More than three months - proceeds	393	559
More than three months - payments	(1)	—
Three months or less, net	491	647
Cash dividends paid	(1,608)	(1,505)
Share repurchases - common	(160)	(193)
Proceeds from exercises of stock options	46	49
Withholding tax payments on restricted stock units and performance stock units converted	(116)	(85)
Other financing	(3)	(1)
Net Cash Provided by/(Used for) Financing Activities	777	(1,780)
Effect of exchange rate changes on cash and cash equivalents and restricted cash	(116)	(17)
Net (Decrease)/Increase in Cash and Cash Equivalents and Restricted Cash	(263)	984
Cash and Cash Equivalents and Restricted Cash, Beginning of Year	5,100	5,707
Cash and Cash Equivalents and Restricted Cash, End of Period	\$ 4,837	\$ 6,691
Supplemental Non-Cash Activity		
Right-of-use assets obtained in exchange for lease obligations	\$ 213	\$ 100