Table of Contents

ADOBE SYSTEMS INCORPORATED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Property and Equipment	2017	2016	2015
Americas:			
United States	\$ 753,393	\$ 642,823	\$ 621,122
Other	2,797	559	427
Total Americas	756,190	643,382	621,549
EMEA	54,181	48,662	43,943
APAC:	_		
India	109,051	106,322	111,662
Other	17,554	17,898	10,267
Total APAC	126,605	124,220	121,929
Property and equipment, net	\$ 936,976	\$ 816,264	\$ 787,421

Significant Customers

For fiscal 2017, 2016 and 2015 there were no customers that represented at least 10% of net revenue. As of fiscal year end 2017 and 2016, no single customer was responsible for over 10% of our trade receivables.

NOTE 18. SELECTED QUARTERLY FINANCIAL DATA (unaudited)

	2017									
(in thousands, except per share data)	Quarter Ended									
		March 3 June 2		September 1		December 1				
Revenue	\$	1,681,646	\$	1,772,190	\$	1,841,074	\$	2,006,595		
Gross profit	\$	1,444,309	\$	1,532,830	\$	1,578,152	\$	1,735,723		
Income before income taxes	\$	460,632	\$	492,618	\$	541,379	\$	643,012		
Net income	\$	398,446	\$	374,390	\$	419,569	\$	501,549		
Basic net income per share	\$	0.81	\$	0.76	\$	0.85	\$	1.02		
Diluted net income per share	\$	0.80	\$	0.75	\$	0.84	\$	1.00		

	2016									
(in thousands, except per share data)	Quarter Ended									
	March 4			June 3		September 2		December 2		
Revenue	\$	1,383,335	\$	1,398,709	\$	1,463,967	\$	1,608,419		
Gross profit	\$	1,184,763	\$	1,196,630	\$	1,261,266	\$	1,391,863		
Income before income taxes	\$	292,307	\$	329,830	\$	356,301	\$	456,700		
Net income	\$	254,307	\$	244,074	\$	270,788	\$	399,613		
Basic net income per share	\$	0.51	\$	0.49	\$	0.54	\$	0.81		
Diluted net income per share	\$	0.50	\$	0.48	\$	0.54	\$	0.80		

Our fiscal year is a 52- or 53-week year that ends on the Friday closest to November 30. Each of the fiscal quarters presented were comprised of 13 weeks with the exception of the first quarter of fiscal 2016 which was comprised of 14 weeks.