

# Income Tax Law and Practice

Assam University

CBCS · Semester 3 · Credits 4

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## Unit 1: Introduction

- ☐ Basic concepts: income, agricultural income, person, assessee, assessment year, previous year
- ☐ Gross total income, total income and maximum marginal rate of tax
- ☐ Permanent Account Number (PAN)
- ☐ Residential status
- ☐ Scope of total income on the basis of residential status
- ☐ Exempted income under Section 10

## Unit 2: Computation of Income under Different Heads – I

- ☐ Income from salaries
- ☐ Income from house property

## Unit 3: Computation of Income under Different Heads – II

- ☐ Profits and gains of business or profession
- ☐ Capital gains
- ☐ Income from other sources

## Unit 4: Computation of Total Income and Tax Liability

- ☐ Income of other persons included in assessee's total income
- ☐ Aggregation of income
- ☐ Set-off and carry forward of losses
- ☐ Deductions from gross total income
- ☐ Rebates and reliefs
- ☐ Computation of total income of individuals and firms
- ☐ Tax liability of an individual and a firm
- ☐ Five leading cases decided by the Supreme Court

## Unit 5: Preparation of Return of Income

- ☐ Filing of returns manually
- ☐ Online filing of returns of income and TDS
- ☐ Provisions and procedures of compulsory online filing of returns for specified assesseees
- ☐ Practical exposure to e-filing of income tax returns