

# PARTNERSHIP AGREEMENT

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This PARTNERSHIP AGREEMENT ("Agreement") is made this June 28, 2024 by and between the following individuals:

Partner 1: Mr. Bobby Williams

Address: 95068 Jones Plaza Apt. 284, Quinntown, GU 03091

Partner 2: Danny Williams

Address: 8627 Thomas Roads, South Margaretmouth, KY 26847

**1. Nature of Business:** The partners listed above agree to form a partnership for the purpose of conducting the following business: Cross-group mission-critical installation.

**2. Name of the Partnership:** The partnership shall operate under the name 'Scott-Brown' and maintain offices at [ADDRESS].

**3. Day-To-Day Operations:** The partners shall devote their full time and best efforts to the business. All partners will have equal management rights unless otherwise agreed upon.

**4. Capital Contributions:** Each partner agrees to contribute the following capital to the partnership:

- Mr. Bobby Williams: \$10,000 (50% Share)
- Danny Williams: \$10,000 (50% Share)

**5. Profits and Losses:** Profits and losses shall be divided according to the capital contributions of each partner unless otherwise agreed.

**6. Termination:** The partnership may be terminated upon mutual agreement. Upon termination, assets will be distributed based on each partner's share.

**7. Governing Law:** This Agreement shall be governed by the laws of the state of Iowa.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

*Mr. Bobby Williams*

Partner 1's Signature: \_\_\_\_\_

*Danny Williams*

Partner 2's Signature: \_\_\_\_\_