

# PARTNERSHIP AGREEMENT

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This PARTNERSHIP AGREEMENT ("Agreement") is made this September 02, 2024 by and between the following individuals:

Partner 1: Larry Humphrey

Address: 095 Jackson Corner, Fowlerborough, TN 38390

Partner 2: Peter Nguyen

Address: 0096 Friedman Fords, East Josephburgh, ID 16705

- 1. Nature of Business:** The partners listed above agree to form a partnership for the purpose of conducting the following business: Configurable systemic frame.
- 2. Name of the Partnership:** The partnership shall operate under the name 'Thomas-Hensley' and maintain offices at [ADDRESS].
- 3. Day-To-Day Operations:** The partners shall devote their full time and best efforts to the business. All partners will have equal management rights unless otherwise agreed upon.
- 4. Capital Contributions:** Each partner agrees to contribute the following capital to the partnership:
  - Larry Humphrey: \$10,000 (50% Share)
  - Peter Nguyen: \$10,000 (50% Share)
- 5. Profits and Losses:** Profits and losses shall be divided according to the capital contributions of each partner unless otherwise agreed.
- 6. Termination:** The partnership may be terminated upon mutual agreement. Upon termination, assets will be distributed based on each partner's share.
- 7. Governing Law:** This Agreement shall be governed by the laws of the state of North Carolina.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

*Larry Humphrey*

Partner 1's Signature: \_\_\_\_\_

*Peter Nguyen*

Partner 2's Signature: \_\_\_\_\_