



India International Chamber of Knowledge & Commerce (IICKC)

Empowering Global Trade Through Knowledge Partnerships

India-EFTA TEPA 2025: Key Highlights

India has signed a landmark **Trade and Economic Partnership Agreement (TEPA)** with the **European Free Trade Association (EFTA)**, comprising four countries – Switzerland, Norway, Iceland, and Liechtenstein. This agreement marks India's first comprehensive trade deal with a European bloc and is a significant step towards strengthening India's global trade ties.

Key Highlights

- Signed in March 2024 between India and the EFTA bloc (Switzerland, Norway, Iceland, Liechtenstein).
- Expected to come into effect from October 1, 2025, after ratification by all EFTA member states.
- EFTA countries committed to invest around USD 100 billion in India over 15 years.
- Estimated to generate approximately 1 million direct jobs in India.
- Focuses on reducing tariffs for industrial products and expanding market access.
- Includes comprehensive chapters on trade in goods, trade in services, investment promotion, intellectual property rights, sustainability, and human rights.
- India has offered market access to EFTA in more than 100 service sub-sectors, while EFTA has provided access across 105 Indian service sub-sectors.
- Boosts opportunities for Indian exporters in pharmaceuticals, engineering goods, textiles, gems & jewellery, and IT services.
- Strengthens India's position as a key partner in global value chains and the European market.

Conclusion

The India–EFTA TEPA is a forward-looking agreement that promises long-term benefits for Indian businesses, MSMEs, and exporters by opening new avenues in the



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European market. It is also expected to enhance India's global competitiveness, foster technology transfer, and create sustainable economic growth opportunities.