A Really Long Vessel Name (which is a bit of a silly thing to have, realllllly)
Lorem ipsum dolor sit amet, consectetur adipisicing elit, sed do eiusmod tempor

Magnetic to Compass: +W (or -E) deviation. Use left axis.
Compass to Magnetic: +E (or -W) deviation. Use right axis
*

To convert directly between Magnetic, Compass and True bearings download
a conversion rose from http://www.omnirose.com/deviation_tables/12345/

deviation

ship's heading (magnetic)

ship's heading (compass)