BitAstir Token Economics

V 0.1

www.BitAtir.tech

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BITA token's prime goals are

- to act as a vehicle for the Coordination of a decentralized sport organization
- to establish a novel monetary system based on fundamentally true neutral, natural biological primitives;
- to act as a vehicle to capture the value made available through the displacement of legacy Sport Institutions
- to facilitate cohesive community development within the Sport subject matter.
- to become an index for the determination of the Sport's industries overall health
- to become the most desired, the most needed, object of ownership within the worldof sports athletics.

About the BITA token

- Implemented as an ERC-20 on the Ethereum blockchain, BITA is the Native token of the BitAstir ACM network
- BITA is a dual-type, multi-purpose monetary asset; [[Governance /Utility]] - {{DEFI, NFT}}
- BITA Governance will follow the industry leading protocols for on-chain interactions including; smart contract ownership transference, Ecosystem administration, ecosystem management, tokenized voting, and so on.
- Applications for the BITA tokens include, staking, infusing & prediction market settlements.
- Staking BITA is a dual-module; LPstaking & BITA-thlete-infusion.
- BITA-thlete-infusion is the process of bonding BITA tokens to the BitAthleteNFT's

BITA

A MONETARY UNIT - BUILT BY BIOLOGY

The Ultimate goal of the BITA token is to become an alternative monetary asset that complements, supplements & ultimately supersedes all adjacent/preceding forms of money. Through meticulous design & rigorous simulations/backtesting the BITA token has been purpose built to satisfy the three foundational primtives of a monetary asset with the added benefits of public blockchains to sustainably fuel stakeholder-network alignment.

01. Unit Of Account

Valuation is a subjective concept that exists only in the presence of a contrasting environment. When measuring the value of an item, its price is determined based on what unit is being used to measure it in. When measuring arbitrary things such as size, 12 inches to a plumber would be 1 foot to a contractor which would be 12in/1ft to a supplier. When measuring more complex things such as monetary value, establishing the unit with which to measure it is difficult due to the expected instability of the overall environment. Prophet proposes the use of its asset as the universal unit of account given the robust consensus properties it inherits from the pPoP consensus model.

02. Medium of Exchange

Here the token's design is highlighted. For an asset to serve as a money it must be easily accessible, portable, and fractionalized. Portability means the ease with which the assets owner can travel with it. Accessibility means the ease with which it can be put to use. Finally, fractionality means the ease with which any necessary amount can be made of a single unit. These three elements are immediately present in the token given the flexible nature of digital assets.

03. Store of Value

For an asset to serve as a store-of-value, it must inherently be able to maintain its claiming powers against other economic goods. However this is not so straightforward to implement. The price of goods in the global economy are a constantly moving target & in order to retain or grow value, an asset must perform as good or better than the global economic average. To ensure such capabilities in the token, extensive measures have been taken to design of the pPoP system that allows the token to counter traditional market forces & policies.

By exhibiting these three properties, the $BITA token in effect becomes a monetary unit. Similar to any other; The USD is backed by the faith & trust of the US government; $BITA is a Monetary unit that is backed by a foundation of human performance.

BITA

$BITA SPECS

Name	**Ticker**	**Supply**
BitAstir Token	*$BITA*	*111,111,111,111*
Standard	**Chain**	**Inflation**
ERC-20	*Ethereum*	*N/A*
Decimals	**Archetype**	**Utility**
9	*Governance*	*Staking*
Emmission	**IDO Price**	
32.9% - 4 years	*$0.001 / $0.0025 / $0.0033*	

Token Address

0x284B19a5fA65F706422C0c86566e407B0E70e537

Token Specifications

$BITA Allocation
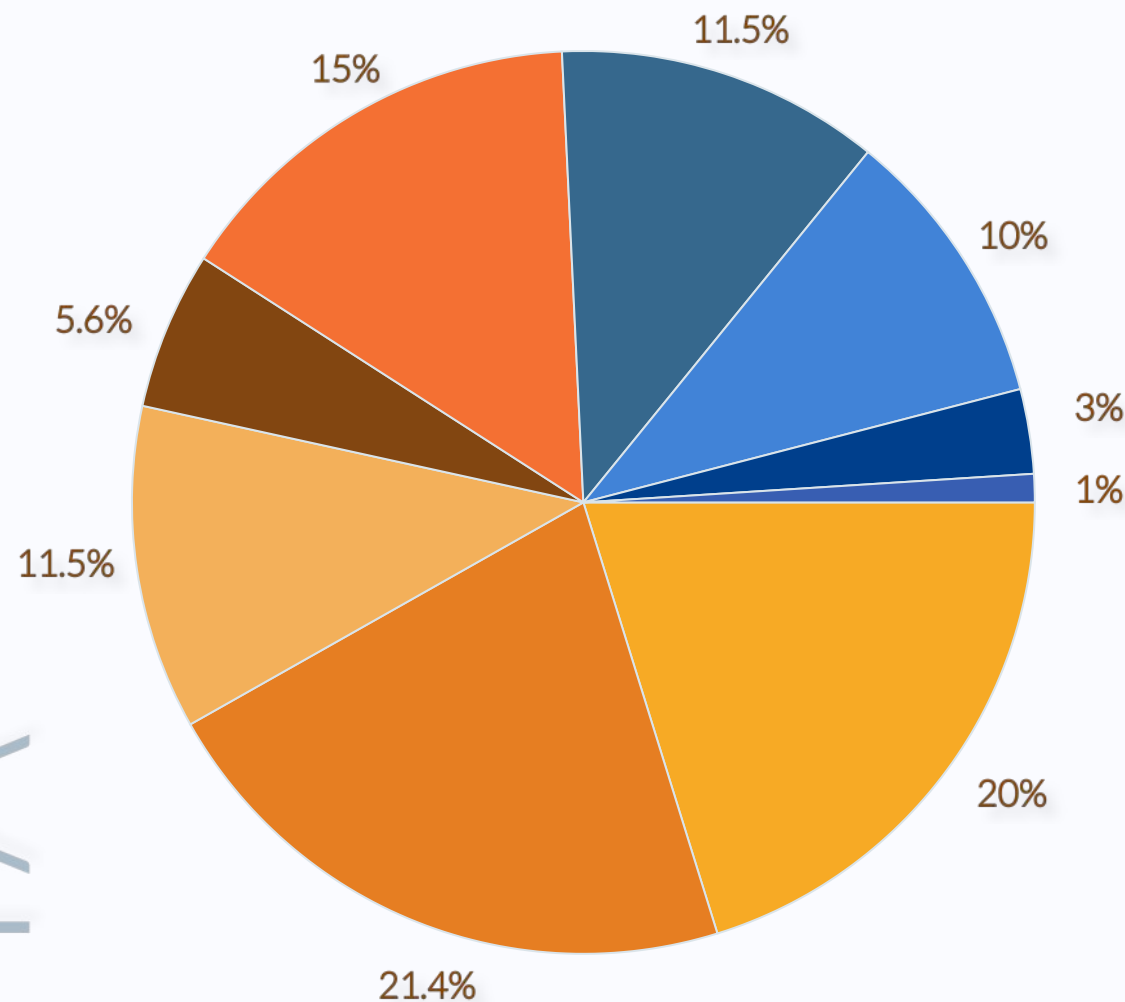
PartnerShips — 20%
22,222,222,222

TokenSales — 5.6%
6,222,222,222

Staking Rewards — 21.4%
23,777,777,777

LQP Rewards — 11.5%
12,777,777,777

Operations — 15%
16,666,666,666

Foundation — 11.5%
12,777,777,777

Advisors — 3%
3,333,333,333

IDO Liquidity — 10%
11,111,111,111

Bounties — 1%
1,111,111,111

BITA

Token Specifications
$BITA Utility

At the highest level, BITA is the native digital asset of the BitAstir ACM network. Being the native digital asset means that $BITA acts as a vehicle to: denominate all of the network's activity, capture the value in arbitrating out legacy institutions fees, which in turn mean that $BITA must be consumed in order to operate on the network.

The BitAstir ACM network, is composed of individual entities that (are already or want to become) professional athletes. The entities of the BitAstir network become valuable only after the BITA token become a fundamental conerstone their lives (be it for professional or entertainment purposes). Therefore BitAstir has crafted a broad, simple & utility/application environment for the BITA token.

Governance
Being a unit of monetary value, while satisfying the composiblity standard across the industry, with high proclivity to stray from legacy economic turbulence; the BITA token becomes an ideal asset for sophisticated & complex financial operations (DEFI)

Staking
Being a unit of monetary value, while satisfying the composiblity standard across the industry, with high proclivity to stray from legacy economic turbulence; the BITA token becomes an ideal asset for sophisticated & complex financial operations (DEFI)

DEsportFI
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Infustion
The BITA tokens are the collateral assets needed in order to become a BitAthlete within the BitAstir ecosystem. Whenever a new BitAthlete NFT is minted the tokens utilized are bonded to the it.

$BITA Governance

High Quality governance is paramount to the longterm success of any decentralized organization. As it pertains to blockchain, the quality of a governance system is determined primarily by the degree of its on-chain footprint & functionality. Such complex infrastructure demands consensus from stakeholder of an industry to satisfy concerns of security & interoperability.

Acknowledging the above, BitAstir has decided to Leverage the Robust DAO mechanisms provided through the leading on-chain protocols (including but not limited to: Aragon/MOLOCH/DAOstack,etc) in its approach. This includes elements such as token-weighted voting, Smart Contract ownership transferrence, infusion parameters, treasury controls, and so on.

One of the key role of the BITA token is to empower users to become owning members of the worlds leading Sports DAO. The sport DAO (DSO) members have alignment of incentives in driving the value to the token, steering the direction of the project's development & detering malicious actors from subverting it.

Staking is a direct representation of capital commitment & in turn confidence in a project/system. Therefore, in order to be part of the BITA DAO a user must own & stake BITA tokens.

--*A1)* have a minimum of 10,000 $BITA tokens staked in their BitAthlete name

--*A2)* Be providing a minimum of 10,000 $BITA tokens for liquidity on any of our partnering DEX's. (LP-Stake)

Proposal Submitting & Voting

1 BITA	100 BITA	10,000 BITA
- voting	- voting - Argumenting	- voting - Argumenting - Proposing

Voting Lockup:
+ until closed

Augmenting Lockup:
+ Until Resolved
+ 25% of Proposal

Proposing Lockup:
+ 30 Days

Token Specifications
$BITA Staking

As mentioned in the previous section on governance, within the context of blockchain & cryptocurrency, staking is seen as a form of capital commitment. Whenever a user stakes tokens, they are in effect placing a long-term vote of confidence in that token's value/importance. This long-term confidence incurrs a great deal of risk; risk that is offset through sophisticated incentive structures found in staking.

Staking within the BitAstir ACM network is a multi-sided module. All of the Staking modules inherit governance rights for their owners; regardless of which module is employed the governance rights are uniform. Each module will be rolled out independently adhoc as the project demands through its maturation.

Staking Module 1: INFUSION (BitAthlete Staking)

The core of BitAstir's staking is the INFUSION module. Infusion happens whenever a new Actor join the BitAstir network & bonds $BITA tokens to a BitAthlete.
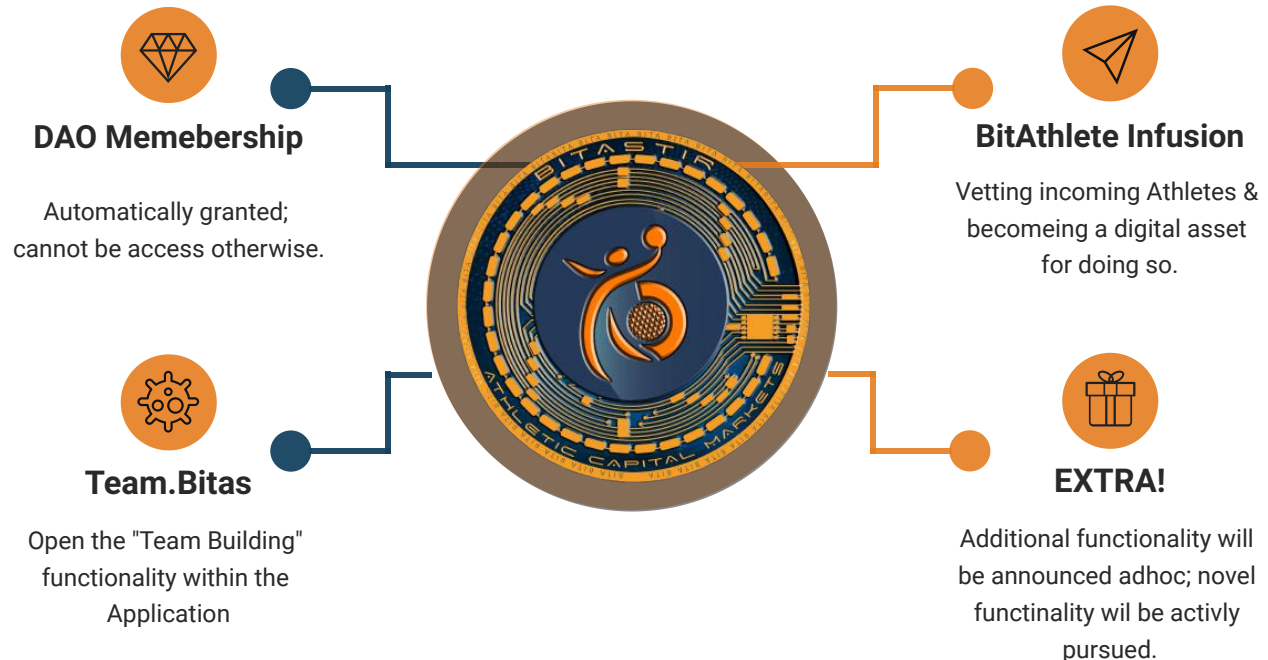
Staking Module 2a: Base Staking (Yield Staking)

Base Staking refers to the industrie's newest evolving standardized staking module that takes user tokens for risk-minimized yield gerneration.

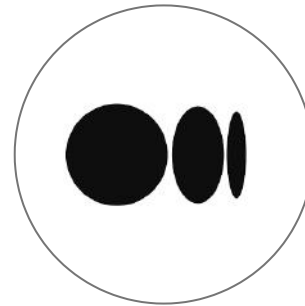## Staking Module 2b: LQP Staking (Liquidty Provider Staking)

LQP staking is a very limited staking module that will be available to exclusive groups of BITA token holders that utilize their holding to provide liquidity in BITA pools on DEX's.

Staking Benefits

DAO Memebership

Automatically granted; cannot be access otherwise.

Team.Bitas

Open the "Team Building" functionality within the Application

BitAthlete Infusion

Vetting incoming Athletes & becomeing a digital asset for doing so.

EXTRA!

Additional functionality will be announced adhoc; novel functinality wil be activly pursued.

THANK YOU FOR READING!

Be sure to stop by our community social channels & join the movement to the new world order of pure sport; Decentralized, Digital Sport!