Security Assessment Report

OnChainGM

7 June 2025

This security assessment report was prepared by SolidityScan.com, a cloud-based Smart Contract Scanner.

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01. Vulnerability Classification and Severity

Description

To enhance navigability, the document is organized in descending order of severity for easy reference. Issues are categorized as Fixed, Pending Fix, or Won't Fix, indicating their current status. Won't Fix denotes that the team is aware of the issue but has chosen not to resolve it. Issues labeled as Pending Fix state that the bug is yet to be resolved. Additionally, each issue's severity is assessed based on the risk of exploitation or the potential for other unexpected or unsafe behavior.

Critical

The issue affects the contract in such a way that funds may be lost, allocated incorrectly, or otherwise result in a significant loss.

Medium

The issue affects the ability of the contract to operate in a way that doesn't significantly hinder its behavior.

Informational

The issue does not affect the contract's operational capability but is considered good practice to address.

High

High-severity vulnerabilities pose a significant risk to both the Smart Contract and the organization. They can lead to user fund losses, may have conditional requirements, and are challenging to exploit.

Low

The issue has minimal impact on the contract's ability to operate.

Gas

This category deals with optimizing code and refactoring to conserve gas.

02. Executive Summary



OnChainGM

0×98F935ed6BD5b749AdeA581B50aF2ff0C1F89dEC https://optimistic.etherscan.io/address/0×98F935ed6BD5b749A...

Language	Audit Methodology	Contract Type
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Solidity Static Scanning -

Website Publishers/Owner Name Organization

- -

Contact Email

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Security Score is GREAT

The SolidityScan score is calculated based on lines of code and weights assigned to each issue depending on the severity and confidence. To improve your score, view the detailed result and leverage the remediation solutions provided.

This report has been prepared for OnChainGM using SolidityScan to scan and discover vulnerabilities and safe coding practices in their smart contract including the libraries used by the contract that are not officially recognized. The SolidityScan tool runs a comprehensive static analysis on the Solidity code and finds vulnerabilities ranging from minor gas optimizations to major vulnerabilities leading to the loss of funds. The coverage scope pays attention to all the informational and critical vulnerabilities with over (100+) modules. The scanning and auditing process covers the following areas:

Various common and uncommon attack vectors will be investigated to ensure that the smart contracts are secure from malicious actors. The scanner modules find and flag issues related to Gas optimizations that help in reducing the overall Gas cost It scans and evaluates the codebase against industry best practices and standards to ensure compliance It makes sure that the officially recognized libraries used in the code are secure and up to date.

The SolidityScan Team recommends running regular audit scans to identify any vulnerabilities that are introduced after OnChainGM introduces new features or refactors the code.

03. Threat Summary

Threat Score



THREAT SUMMARY

Your smart contract has been assessed and assigned a **Moderate Risk** threat score. The score indicates the likelihood of risk associated with the contract code.

67.5/100



Contract's source code is verified.

Source code verification provides transparency for users interacting with smart contracts. Block explorers validate the compiled code with the one on the blockchain. This also gives users a chance to audit the contracts, ensuring that the deployed code matches the intended functionality and minimizing the risk of malicious or erroneous contracts.



The contract cannot mint new tokens.

Minting functions are often utilized to generate new tokens, which can be allocated to specific addresses, such as user wallets or the contract owner's wallet. This feature is commonly employed in various decentralized finance (DeFi) and non-fungible token (NFT) projects to facilitate token issuance and distribution. The Presence of Minting Function module is designed to quickly identify the presence and implementation of minting functions in a smart contract. Mint functions play a crucial role in creating new tokens and transferring them to the designated user's or owner's wallet. This process significantly contributes to increasing the overall circulation of the tokens within the ecosystem.



The tokens cannot be burned in this contract.

The token contract incorporates a burn function that enables the intentional reduction of token amounts, consequently diminishing the total supply. The execution of this burn function contributes to the creation of scarcity within the token ecosystem, as the overall availability of the token decreases.



The contract can be compiled with a more recent Solidity version

The contract should be written using the latest Solidity pragma version as it comes with numerous bug fixes. Utilizing an outdated version exposes the contract to vulnerabilities associated with known issues that have been addressed in subsequent updates. Therefore, it is essential to stay current with the latest Solidity version to ensure the robustness and security of the contract against potential vulnerabilities.



This is not a proxy-based upgradable contract.

The Proxy-Based Upgradable Contract module is dedicated to identifying the presence of upgradeable contracts or proxy patterns within a smart contract. The utilization of upgradeable contracts or proxy patterns enables contract owners to make dynamic changes to various aspects, including functions, token circulation, and distribution, without requiring a complete redeployment of the contract.



Owners cannot blacklist tokens or users.

This module is designed to identify whether the owner of a smart contract has the capability to blacklist specific tokens or users. In a scenario where owners possess the authority to blacklist, all transactions related to the blacklisted entities will be immediately halted. Ownership privileges that include the ability to blacklist tokens or users can be a critical feature in certain use cases, providing the owner with control over potential malicious activities, compliance issues, or other concerns. However, in situations where this authority is abused or misapplied, it can lead to unintended consequences and user dissatisfaction.



Is not ERC-20 token.

A token is expected to adhere to the established standards of the ERC-20 token specification, encompassing the inclusion of all necessary functions with standardized names and arguments as defined by the ERC-20 standard.



This is not a Pausable contract.

Pausable contracts refer to contracts that can be intentionally halted by their owners, temporarily preventing token holders from engaging in buying or selling activities. This pause mechanism allows contract owners to exert control over the token's functionality, introducing a temporary suspension in trading activities for various reasons such as security concerns, updates, or regulatory compliance adjustments.



Critical functions that add, update, or delete owner/admin addresses are not detected.

A smart contract within the Web3 ecosystem that incorporates critical administrative functions can potentially compromise the transparency and intended objectives of the contract. It is imperative to conduct a thorough examination of these functions, especially in the realm of Web3 smart contracts. Minimizing administrative functions in a token contract within the Web3 framework can significantly reduce the likelihood of complications and enhance overall efficiency and clarity.



The contract cannot be self-destructed by owners.

The SELFDESTRUCT opcode is a critical operation in Ethereum smart contracts, allowing a contract to autonomously terminate itself. When invoked, this opcode deallocates the contract, freeing up storage and computational resources on the Ethereum blockchain. Notably, the remaining Ether in the contract is sent to a specified address, ensuring a responsible handling of funds.



The contract is not vulnerable to ERC-20 approve Race condition vulnerability.

The ERC-20 race condition arises when two or more transactions attempt to interact with the same ERC-20 token contract concurrently. This scenario can result in conflicts and unexpected behavior due to the non-atomic nature of certain operations in the contract. Atomicity refers to the concept that an operation is indivisible and occurs as a single, uninterruptible unit.



RENOUNCED OWNERSHIP

Renounced ownership indicates that the contract is truly decentralized, as the owner has relinquished control, ensuring that the contract's functionality and rules cannot be altered by administrators or any central authority.



No addresses contain more than 5% of circulating token supply.

Users with token balances exceeding 5% of the circulating token supply are critical to monitor, as their actions can significantly influence the token's price and ecosystem. Proper token distribution helps maintain a healthy market by preventing concentration of power and promoting fair participation.



The contracts are not using functions that can only be called by the owners.

An overpowered owner risk occurs when a contract has numerous functions that only the owner can execute. This can lead to centralization issues and potential abuse, as the owner has disproportionate control over the contract's operations.



The contract does not have a cooldown feature.

Cooldown functions, a crucial aspect in the smart contract landscape, are employed to temporarily suspend trading activities or other contract workflows. The mechanism introduces a time-based delay, effectively preventing users from repeatedly executing transactions or engaging in rapid buying and selling of tokens. Cooldown functions are used to halt trading or other contract workflows for a certain amount of time so as to prevent users from repeatedly executing transactions or buying and selling tokens.



Owners cannot whitelist tokens or users.

This empowers the contract owner to selectively grant privileges to users, such as exemption from fees or access to unique contract features.



Owners cannot set or update Fees in the contract.

In the context of smart contracts, fees are essential components that may be associated with various functionalities, such as transactions, token transfers, or other specific actions. The ability for owners to set or update fees is particularly valuable in scenarios where fee adjustments are needed to align with market conditions, regulatory requirements, or project-specific considerations. The Owners Can Set or Update Fees module focuses on identifying the capability within a smart contract for owners to establish or modify fees. This feature allows contract owners to have control over the fee structure within the contract, providing flexibility and adaptability to changing circumstances.



Hardcoded addresses were found.

The inclusion of a fixed or hardcoded address within a smart contract has the potential to pose significant challenges in the future, particularly concerning the contract's adaptability and upgradability. This static reference to an address may impede the seamless implementation of updates or modifications to the contract, hindering its ability to evolve in response to changing requirements. Such rigidity may result in complications and obstacles when attempting to enhance or alter the smart contract's functionality over time.



The contract does not have any owner-controlled functions modifying token balances.

The Owners Updating Token Balance module is focused on identifying situations where a smart contract has functions controlled by owners that allow them to update token balances for other users or the contract. If a contract permits owners to manipulate token balances, it can have significant implications on user holdings and overall contract integrity. In some scenarios, contracts may provide owners with functions that enable the manual adjustment of token balances. While this feature can be legitimate for specific use cases, such as token distribution or rewards, it also introduces potential risks. Allowing owners to arbitrarily update token balances may lead to vulnerabilities, manipulation, or unintended changes in the token ecosystem.



Owner's wallet contains 0 tokens which is less than 5% of the circulating token supply.

A check on the owner's wallet balance exceeding a specific token amount can indicate a centralization risk, where the owner may have disproportionate control over the token supply, potentially leading to manipulation or abuse.



No such functions retrieving ownership were found.

The Function Retrieving Ownership module serves the purpose of swiftly and efficiently retrieving ownership-related information within a smart contract. This functionality is vital for projects seeking to access and manage ownership data seamlessly. Utilizing this module, developers can streamline the process of obtaining ownership details, contributing to the effective administration of ownership-related functions within the ecosystem.



IS SPAM CONTRACT

A spam NFT is an NFT that is considered low-quality or deceptive, cluttering the marketplace and potentially misleading users.



Absence of Malicious Typecasting.

Malicious typecasting, particularly the conversion of uint160 values to addresses, is a tactic often used by scammers to create deceptive addresses that can bypass standard detection mechanisms, facilitating fraudulent activities.



LIQUIDITY BURN STATUS

The liquidity burn status indicates whether the LP tokens for the scanned contract have been permanently removed or remain accessible. If burnt, the LP tokens are sent to an irrecoverable address, ensuring that the liquidity cannot be withdrawn, offering permanent stability and security to the project. If not burnt, the LP tokens could still be accessed and withdrawn, which might expose investors to risks of liquidity manipulation or removal.



LIQUIDITY LOCK STATUS

The liquidity status determines whether the liquidity for the scanned contract is securely locked or accessible. If locked, LP tokens are stored in a time-locked contract, preventing any withdrawals until the lock expires. This helps protect investors from sudden liquidity removal. If not locked, LP tokens remain accessible, allowing project developers or liquidity providers to withdraw liquidity at any time, potentially posing risks to investors.



No such functions having total Supply function update were found.

A fixed supply token is critical when the token's value is tied to scarcity or when precise control over inflation or deflation is required. Without a fixed supply, the contract could introduce unexpected inflation, devalue the token, or erode trust in the token's consistency.



No such functions having gas abuse via malicious minting.

Gas abuse refers to patterns within smart contracts that manipulate gas consumption in ways that unnecessarily increase transaction costs for users. This can occur through various mechanisms designed to exploit gas inefficiencies or inflate gas usage, shifting the financial burden onto users without their knowledge.



CODE INJECTION VIA TOKEN NAME

The token name or symbol contains potentially harmful content, such as HTML tags or JavaScript code. If these unsanitized strings are displayed by user interfaces, they could execute scripts in users' browsers, posing a significant risk of Cross-Site Scripting (XSS).



No hidden owner detected

The Hidden Owner check identifies whether there are any hidden owner roles within the contract. Hidden ownership can allow unauthorized access and control over contract functions, which poses a risk to users and stakeholders.



Functions having addresses with special access.

Special permissions granted to non-owner addresses allow them to execute specific functions with elevated access. This can introduce security risks, as these privileged addresses may perform critical operations that impact the contract's state or user funds. If not properly managed or monitored, these permissions could lead to unauthorized or malicious actions, compromising the contract's integrity.



COUNTERFEIT TOKEN

The contract is found to have the token symbol identical to that of official tokens, thereby falling under the category of counterfeit tokens. These counterfeit tokens can mislead users into believing they are interacting with legitimate, well-known cryptocurrencies, potentially leading to financial losses and damaging the reputation of the official token.



Absence of external call risk in critical functions.

This check identifies risks associated with external calls within critical functions. External calls can introduce vulnerabilities such as unexpected state changes, or dependencies on external contracts, which may compromise the integrity and reliability of the function's execution.

Action Taken Issue Type

SOLIDITY PRAGMA VERSION

Pending Fix

Description

The contract should be written using the latest Solidity pragma version as it comes with numerous bug fixes. Utilizing an outdated version exposes the contract to vulnerabilities associated with known issues that have been addressed in subsequent updates. Therefore, it is essential to stay current with the latest Solidity version to ensure the robustness and security of the contract against potential vulnerabilities.



Q[†] Remediation

Update the Solidity pragma version to the latest stable version to benefit from the latest bug fixes and security enhancements.

L2 - L2 contract.sol 🗹

- // SPDX-License-Identifier: MIT
- pragma solidity ^0.8.24;

Action Taken Issue Type

HARDCODED ADDRESSES

Pending Fix

Description

The inclusion of a fixed or hardcoded address within a smart contract has the potential to pose significant challenges in the future, particularly concerning the contract's adaptability and upgradability. This static reference to an address may impede the seamless implementation of updates or modifications to the contract, hindering its ability to evolve in response to changing requirements. Such rigidity may result in complications and obstacles when attempting to enhance or alter the smart contract's functionality over time.



Q[↑] Remediation

To remediate, consider using configuration variables or function parameters instead of hardcoded addresses to allow for flexibility and easier updates in the future. If a fixed address is necessary, ensure that it is clearly documented and easily modifiable in the contract.

L5 - L5 contract.sol [2]

- address public constant feeRecipient = 0x7500A83DF2aF99B2755c47B6B321a8217d876a85;
- uint256 public constant GM_FEE = 0.000029 ether;
- uint256 public constant REFERRAL_PERCENT = 10;

L5 - L5 contract.sol 🗹

- contract OnChainGM {
- address public constant feeRecipient = 0x7500A83DF2aF99B2755c47B6B321a8217d876a85;
- uint256 public constant GM_FEE = 0.000029 ether;
- uint256 public constant REFERRAL_PERCENT = 10;

Action Taken Issue Type

OTHER ADDRESSES WITH SPECIAL ACCESS

Pending Fix

111 - 135

Description

Special permissions granted to non-owner addresses allow them to execute specific functions with elevated access. This can introduce security risks, as these privileged addresses may perform critical operations that impact the contract's state or user funds. If not properly managed or monitored, these permissions could lead to unauthorized or malicious actions, compromising the contract's integrity.



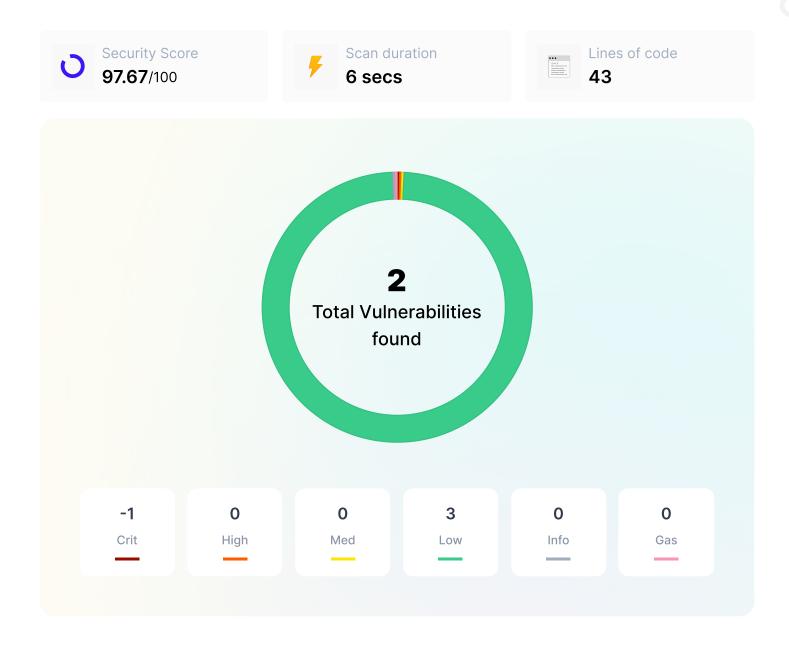
Q[†] Remediation

Restrict special permissions to only trusted addresses, ideally limiting access to the contract owner or a multi-signature wallet.

```
contract.sol 🗹
11
          function onChainGM(address referrer) external payable {
             if (msg.value != GM_FEE) {
13
               revert("Incorrect ETH fee");
14
            }
             uint256 currentDay = block.timestamp / 86400;
            if (lastGMDay[msg.sender] == currentDay) {
16
               revert("Already sent GM today");
18
            lastGMDay[msg.sender] = currentDay;
19
             uint256 refAmount = 0;
            if (referrer != address(0)) {
               refAmount = (msg.value * REFERRAL_PERCENT) / 100;
               (bool refSuccess, ) = referrer.call{value: refAmount}("");
               if (!refSuccess) {
26
                 emit ReferralFailed(referrer, refAmount);
27
                 refAmount = 0;
28
              }
             uint256 remaining = msg.value - refAmount;
31
            (bool success, ) = feeRecipient.call{value: remaining}("");
            if (!success) {
               revert("Fee transfer failed");
34
            }
             emit OnChainGMEvent(msg.sender, referrer);
          function timeUntilNextGM(address user) external view returns (uint256) {
```

04. Findings Summary







This audit report has not been verified by the SolidityScan team. To learn more about our published reports. click here

ACTION TAKEN

OFixed

22

False Positive

0

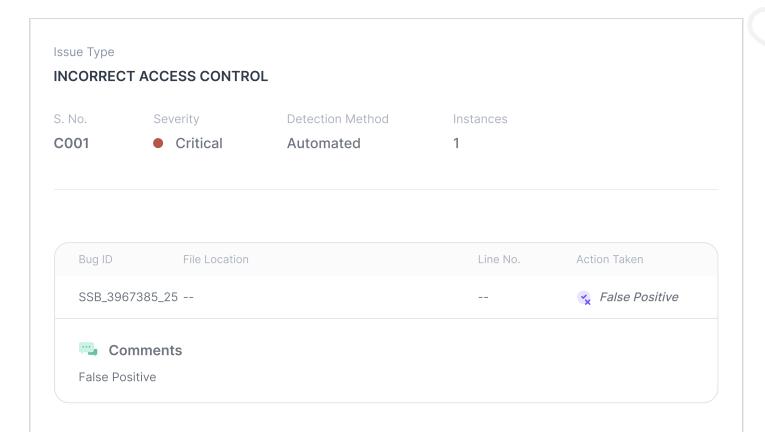
₩ Won't Fix

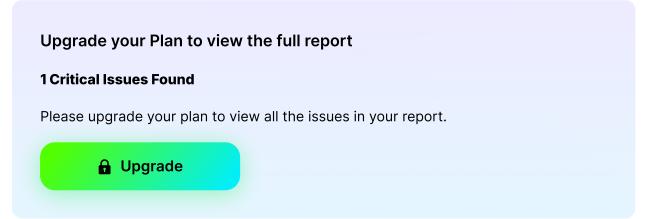
3

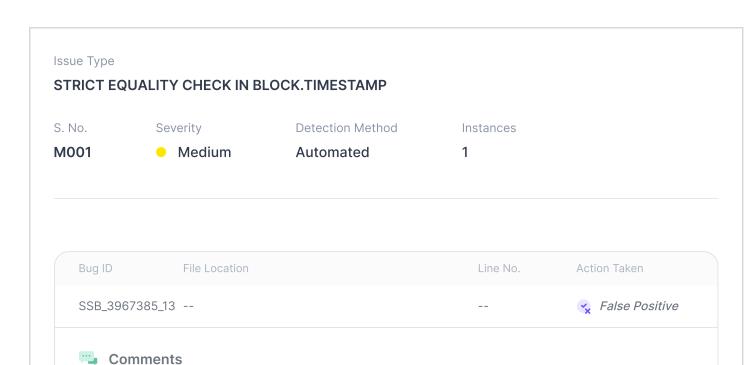
Pending Fix

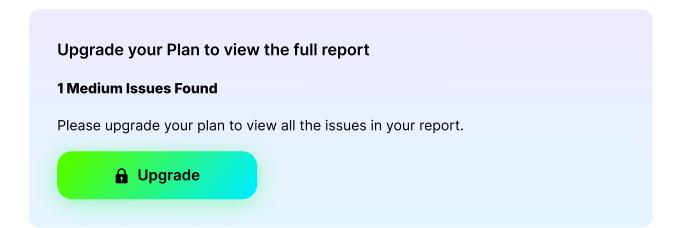
S. No.	Severity	Bug Type	Instances	Detection Method	Status
C001	Critical	INCORRECT ACCESS CONTROL	1	Automated	🙀 False Positive
M001	Medium	STRICT EQUALITY CHECK IN BLOCK.TIMESTAMP	1	Automated	🙀 False Positive
L001	• Low	EVENT BASED REENTRANCY	1	Automated	Pending Fix
L002	• Low	USE OF FLOATING PRAGMA	1	Automated	. Pending Fix
L003	• Low	OUTDATED COMPILER VERSION	1	Automated	Pending Fix
1001	Informational	HARD-CODED ADDRESS DETECTED	1	Automated	False Positive
1002	Informational	BLOCK VALUES AS A PROXY FOR TIME	3	Automated	False Positive
1003	Informational	CONTRACT NAME SHOULD USE PASCALCASE	1	Automated	False Positive
1004	Informational	NAME MAPPING PARAMETERS	1	Automated	False Positive
1005	Informational	OPTIMISM OPCODE DIFFERENCES	3	Automated	🙀 False Positive
1006	Informational	REQUIRE INSTEAD OF REVERT	3	Automated	🙀 False Positive
G001	Gas	CHEAPER INEQUALITIES IN IF()	1	Automated	🙀 False Positive
G002	Gas	CUSTOM ERRORS TO SAVE GAS	3	Automated	🙀 False Positive
G003	Gas	DEFAULT INT VALUES ARE MANUALLY RESET	1	Automated	🙀 False Positive
G004	• Gas	PUBLIC CONSTANTS CAN BE PRIVATE	3	Automated	🙀 False Positive

05. Vulnerability Details

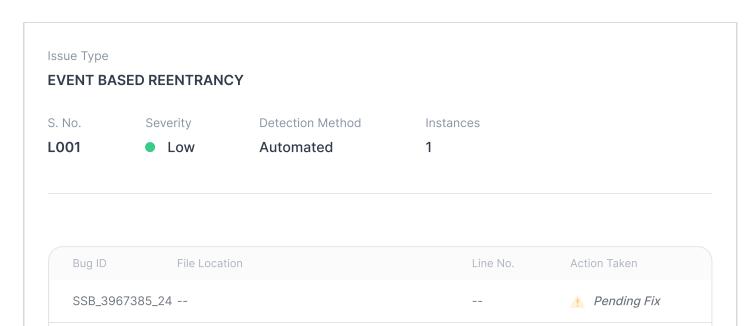


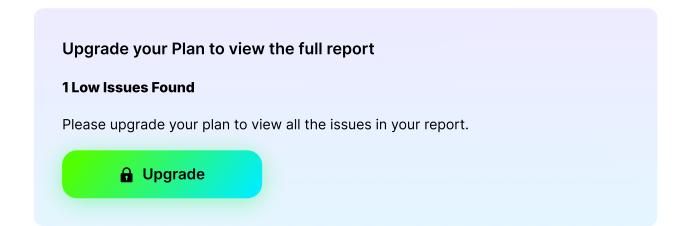


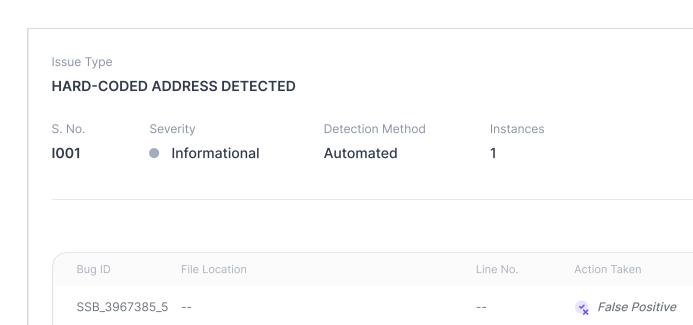


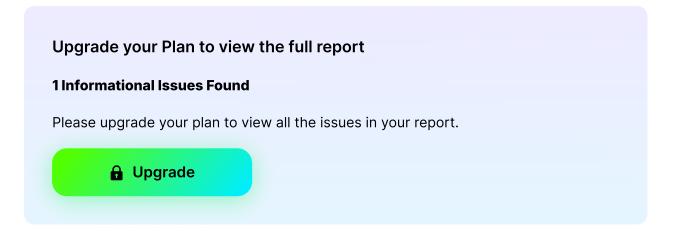


False Positive









Comments

False Positive

CHEAPER INEQUALITIES IN IF()

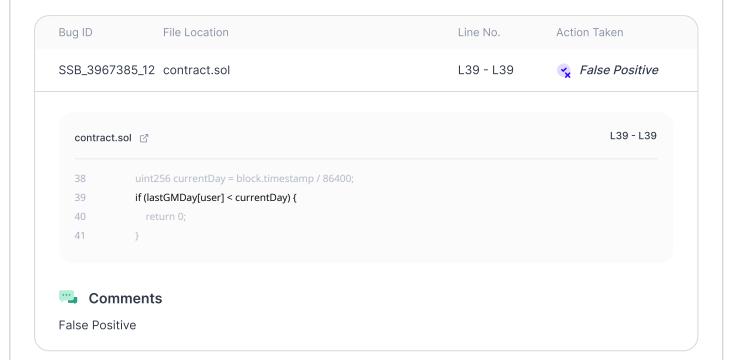
S. No. Severity Detection Method Instances

G001 Gas Automated 1



The contract was found to be doing comparisons using inequalities inside the if statement.

When inside the if statements, non-strict inequalities (>=, <=) are usually cheaper than the strict equalities (>, <).



CUSTOM ERRORS TO SAVE GAS

S. No. Severity Detection Method Instances

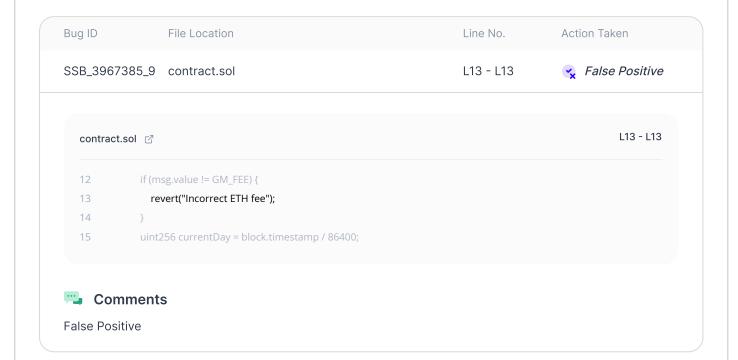
G002 Gas Automated 3

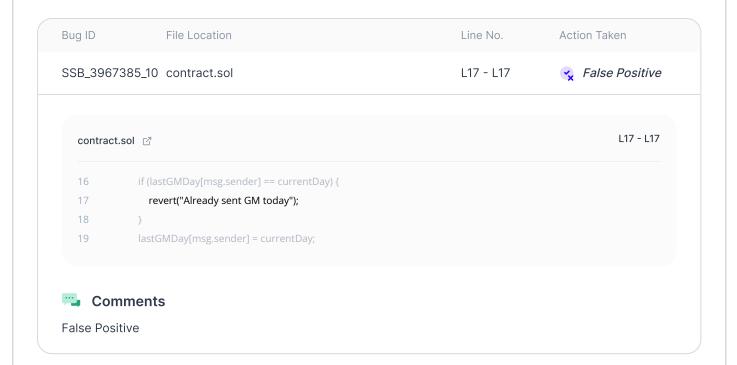


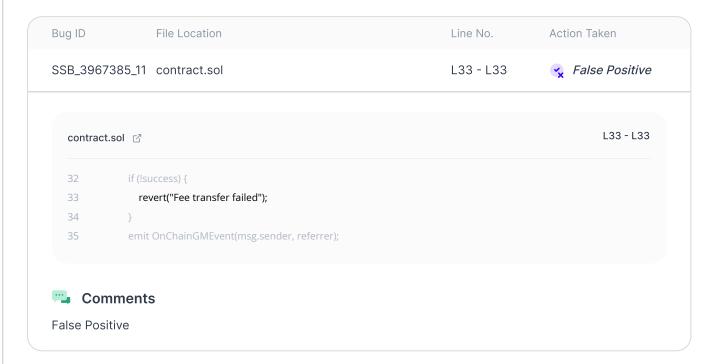
Description

The contract was found to be using revert() statements. Since Solidity v0.8.4, custom errors have been introduced which are a better alternative to the revert.

This allows the developers to pass custom errors with dynamic data while reverting the transaction and also making the whole implementation a bit cheaper than using revert.







DEFAULT INT VALUES ARE MANUALLY RESET

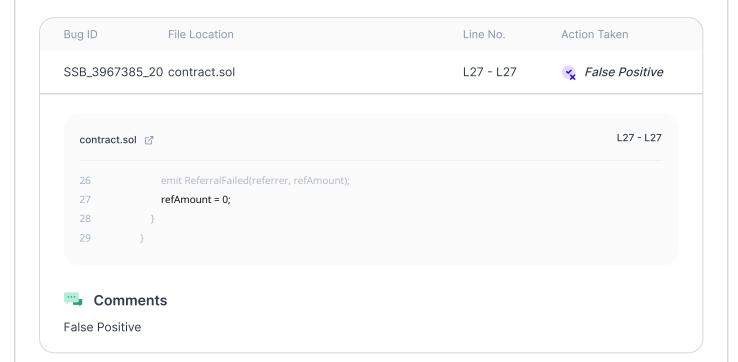
S. No. Severity Detection Method Instances

G003 Gas Automated 1



Description

The contract is found to inefficiently reset integer variables to their default value of zero using manual assignment. In Solidity, manually setting a variable to its default value does not free up storage space, leading to unnecessary gas c onsumption. Instead, using the .delete keyword can achieve the same result while also freeing up storage space on the Ethereum blockchain, resulting in gas cost savings.



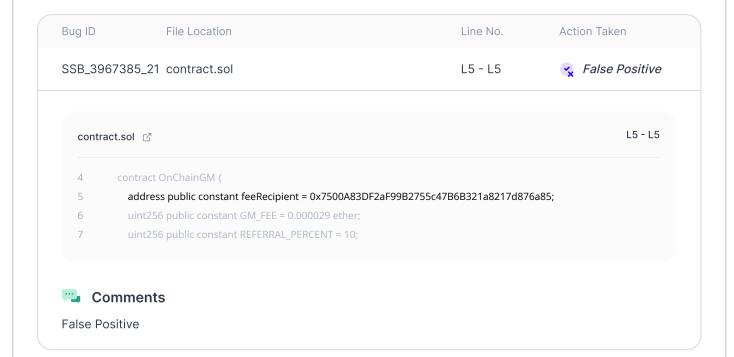
PUBLIC CONSTANTS CAN BE PRIVATE

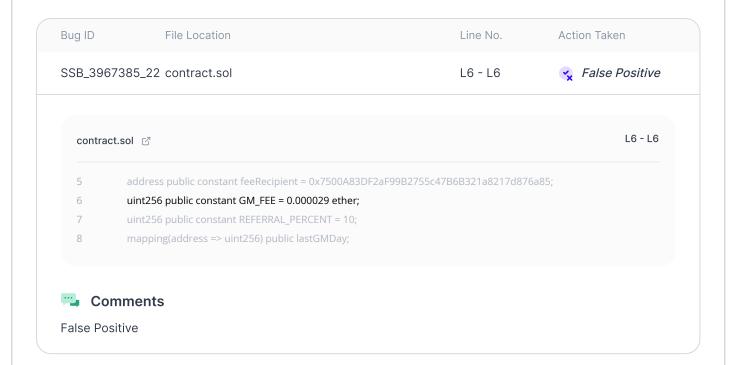
S. No. Severity Detection Method Instances

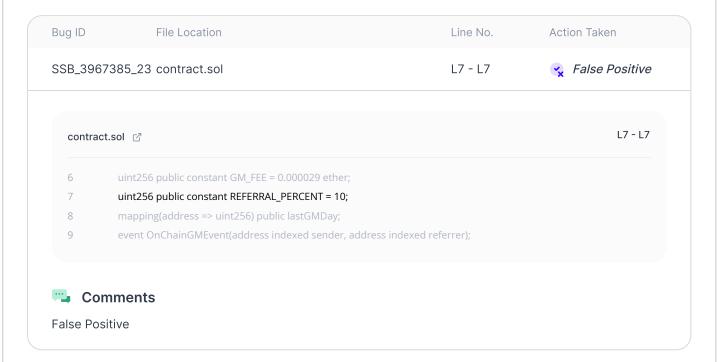
G004 Gas Automated 3



Public constant variables cost more gas because the EVM automatically creates getter functions for them and adds entries to the method ID table. The values can be read from the source code instead.







06. Scan History

	Critica	I • High • Me	edium • Low	Informa	tional	Gas
No	Date	Security Score	Scan Overv	iew		
1.	2025-06-07	97.67	• -1 • 0	• 0 • 3	• 0	• 0

07. Disclaimer

The Reports neither endorse nor condemn any specific project or team, nor do they guarantee the security of any specific project. The contents of this report do not, and should not be interpreted as having any bearing on, the economics of tokens, token sales, or any other goods, services, or assets.

The security audit is not meant to replace functional testing done before a software release.

There is no warranty that all possible security issues of a particular smart contract(s) will be found by the tool, i.e., It is not guaranteed that there will not be any further findings based solely on the results of this evaluation.

Emerging technologies such as Smart Contracts and Solidity carry a high level of technical risk and uncertainty. There is no warranty or representation made by this report to any Third Party in regards to the quality of code, the business model or the proprietors of any such business model, or the legal compliance of any business.

In no way should a third party use these reports to make any decisions about buying or selling a token, product, service, or any other asset. It should be noted that this report is not investment advice, is not intended to be relied on as investment advice, and has no endorsement of this project or team. It does not serve as a guarantee as to the project's absolute security.

The assessment provided by SolidityScan is subject to dependencies and under continuing development. You agree that your access and/or use, including but not limited to any services, reports, and materials, will be at your sole risk on an as-is, where-is, and as-available basis. SolidityScan owes no duty to any third party by virtue of publishing these Reports.

As one audit-based assessment cannot be considered comprehensive, we always recommend proceeding with several independent manual audits including manual audit and a public bug bounty program to ensure the security of the smart contracts.