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Form <b>1065</b>		U.S. Return of Partnership Income		OMB No. 1545-0123					
Department of the Treasury Internal Revenue Service		For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20____.		<b>2023</b>					
Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.									
A Principal business activity <b>Sales</b>	Type or Print	Name of partnership <b>Grouse &amp; Quail</b>	D Employer identification number <b>00-721346</b>						
B Principal product or service <b>Books</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>324 Finch St</b>	E Date business started <b>Jan. 1, 1975</b>						
C Business code number <b>451211</b>		City or town, state or province, country, and ZIP or foreign postal code <b>Dallas TX 75260</b>	F Total assets (see instructions) <b>\$ 421,409</b>						
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return									
H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify): _____									
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: <b>2</b>									
J Check if Schedules C and M-3 are attached <input type="checkbox"/>									
K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes									
<b>Caution:</b> Include <b>only</b> trade or business income and expenses on lines 1a through 23 below. See instructions for more information.									
Income	1a	Gross receipts or sales	<b>74,121</b>	b Less returns and allowances		c Balance	<b>74,121</b>		
	2	Cost of goods sold (attach Form 1125-A)							
	3	Gross profit. Subtract line 2 from line 1c					<b>74,121</b>		
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)							
	5	Net farm profit (loss) (attach Schedule F (Form 1040))							
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)							
	7	Other income (loss) (attach statement)					<b>82,324</b>		
	8	<b>Total income (loss).</b> Combine lines 3 through 7					<b>156,445</b>		
	9	Salaries and wages (other than to partners) (less employment credits)							
	10	Guaranteed payments to partners							
Deductions (see instructions for limitations)	11	Repairs and maintenance							
	12	Bad debts					<b>12,000</b>		
	13	Rent							
	14	Taxes and licenses					<b>725</b>		
	15	Interest (see instructions)							
	16a	Depreciation (if required, attach Form 4562)			16a				
	b	Less depreciation reported on Form 1125-A (if applicable, attach Form 1125-A)			16b				
	17	Depletion (Do not deduct oil and gas depletion.)							
	18	Retirement plans, etc.							
	19	Employee benefit programs							
Tax and Payment	20	Energy efficient commercial buildings deduction (attach Form 7205)							
	21	Other deductions (attach statement)					<b>6,780</b>		
	22	<b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 21					<b>19,505</b>		
	23	<b>Ordinary business income (loss).</b> Subtract line 22 from line 8					<b>136,940</b>		
	24	Interest due under the look-back method—completed long-term contracts (attach Form 8697)							
	25	Interest due under the look-back method—income forecast method (attach Form 8866)							
	26	BBA AAR imputed underpayment (see instructions)							
	27	Other taxes (see instructions)							
	28	<b>Total balance due.</b> Add lines 24 through 27							
	29	Elective payment election amount from Form 3800							
30	Payment (see instructions)								
31	<b>Amount owed.</b> If the sum of line 29 and line 30 is smaller than line 28, enter amount owed								
32	<b>Overpayment.</b> If the sum of line 29 and line 30 is larger than line 28, enter overpayment								
Sign Here		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.			Signature of partner or limited liability company member <b>Steve Grouse</b>		Date <b>2/1/2024</b>	May the IRS discuss this return with the preparer shown below? See instructions: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date		Check <input type="checkbox"/> if self-employed		PIN
	Firm's name						Firm's EIN		
	Firm's address						Phone no.		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11390Z

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