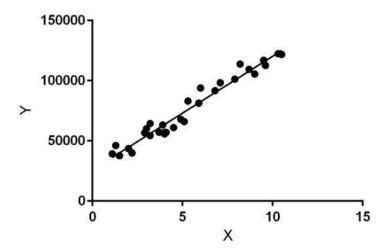
Experiment No. 1
Analyze the Boston Housing dataset and apply appropriate
Regression Technique
Date of Performance:
Date of Submission:

Aim: Analyze the Boston Housing dataset and apply appropriate Regression Technique.

Objective: Ablility to perform various feature engineering tasks, apply linear regression on the given dataset and minimise the error.

Theory:

Linear Regression is a machine learning algorithm based on supervised learning. It performs a regression task. Regression models a target prediction value based on independent variables. It is mostly used for finding out the relationship between variables and forecasting. Different regression models differ based on — the kind of relationship between dependent and independent variables they are considering, and the number of independent variables getting used.



Linear regression performs the task to predict a dependent variable value (y) based on a given independent variable (x). So, this regression technique finds out a linear relationship between x (input) and y(output). Hence, the name is Linear Regression.

In the figure above, X (input) is the work experience and Y (output) is the salary of a person. The regression line is the best fit line for our model.

Dataset:

The Boston Housing Dataset

The Boston Housing Dataset is a derived from information collected by the U.S. Census Service concerning housing in the area of Boston MA. The following describes the dataset columns:

CRIM - per capita crime rate by town

ZN - proportion of residential land zoned for lots over 25,000 sq.ft.INDUS

- proportion of non-retail business acres per town.

CHAS - Charles River dummy variable (1 if tract bounds river; 0 otherwise)NOX - nitric oxides concentration (parts per 10 million)

RM - average number of rooms per dwelling

AGE - proportion of owner-occupied units built prior to 1940DIS - weighted distances to five Boston employment centres RAD - index

of accessibility to radial highways

TAX - full-value property-tax rate per \$10,000

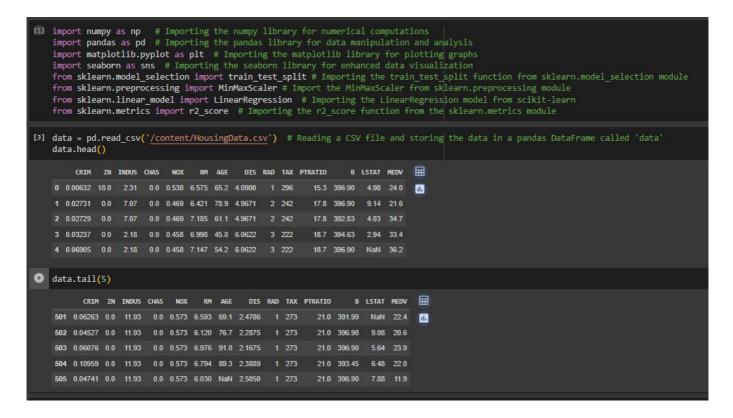
PTRATIO - pupil-teacher ratio by town

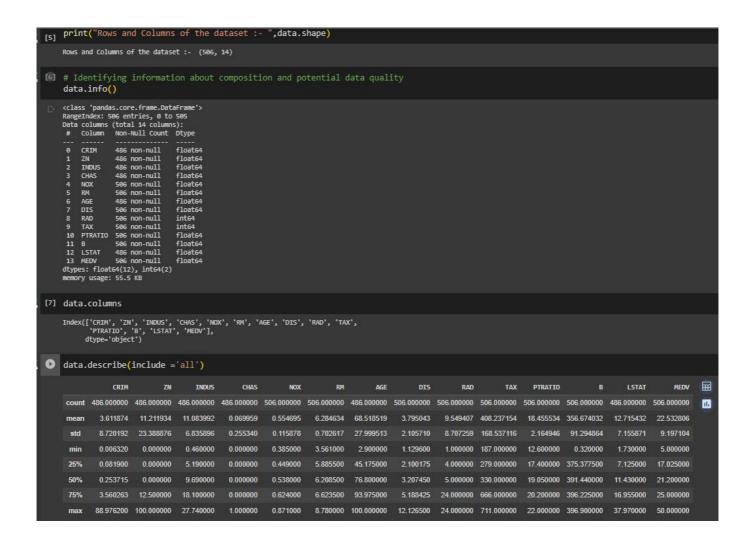
B - 1000(Bk - 0.63)² where Bk is the proportion of blacks by townLSTAT

- % lower status of the population

MEDV - Median value of owner-occupied homes in \$1000's

Code:





Conclusion:

The selected features for model development include 'LSTAT,' 'RM,' and 'PTRATIO,' known for their strong correlation with the target 'MEDV.' These variables are intuitive predictors of housing demand and desirability. Additionally, features like 'INDUS,' 'TAX,' 'NOX,' 'RAD,' 'AGE,' and 'CRIM' provide insights into socio-economic and environmental factors impacting housing values. Integrating these features improves the model's capacity to capture nuances, potentially leading to more precise 'MEDV' predictions.

The Mean Squared Error (MSE) evaluates the accuracy of a predictive model by measuring the average of the squared differences between predicted and actual values. It gives more weight to significant deviations, and a lower MSE reflects superior performance in minimizing prediction errors.