**ITALIAN BRANCH SET-UP/FOREIGN COMPANIES’ INVESTMENTS IN ITALY:**

**Permanent establishment settlement**, analysis of existence of the business parameters for permanent establishment (branch).

**Choice of the most suitable set of accounts** for the branch with regards to the business in Italy.

Implementation of the general and analytical accounting system:

* chart of accounts, general journal, ledgers, vouchers, trial balances, ageing balances
* treasury position, cash in and cash out planning.

**Choice of the accounting software** completely fitted and always updated for the Italian companies’ and taxes laws.

Managing of the accounting.

**Monthly reporting activity** **system** to headquarter SAP/other centralized software.

**VAT accounting system compliance**: detailed analysis and appropriate solution to any issue concerning the VAT treatment of any kind of economic and financial operation in Italy, according to the Italian law and CE Council VAT Directives.

**International Standard Ruling procedures** with italian Agenzia delle Entrate.

**Transfer pricing system procedures**

**Income tax regulations IRES and IRAP compliance**, detailed analysis of permanent and temporary variations, **italian tax returns**.

**Expats staff/employees’ personal tax and social contributions fulfilments** for their permanence in Italy.