

ADCORE INC.
SAMPLE ANALYTICS REPORT
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INTRODUCTION

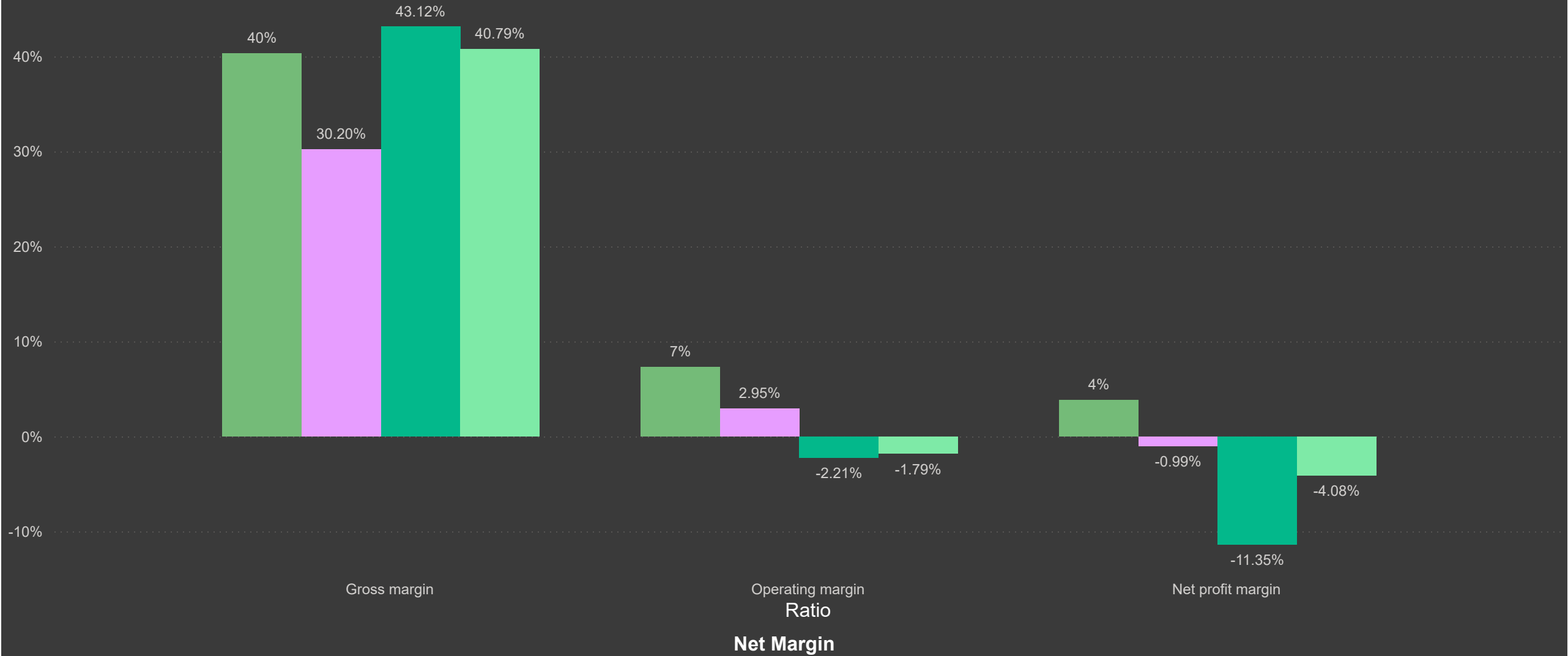
- Adcore operates with a clear vision to bring *effortless marketing* to the industry through seamlessly automated solutions. Their mission is to continuously develop and implement strategies that ensure marketing is both efficient and effective.
- The company's core values emphasize a customer-centric approach, ensuring that delivering value to clients is their top priority. Adcore fosters an environment of flexibility, constantly adapting to changes in the digital landscape while maintaining integrity by aligning words with actions.
- Innovation is a key driver, with a focus on creating in-house solutions that distinguish Adcore in a competitive market.
- While hard work is the foundation of their operations, the company acknowledges that failure is an inevitable part of growth and encourages a culture that embraces learning from setbacks.
- Adcore values strong relationships, prioritizing personal character and collaboration over just technical skills.
- The company's commitment to perseverance ensures continuous improvement, while maintaining high standards across all projects. Even in a casual, relaxed environment, professionalism remains at the forefront.
- Adcore's overarching strategy is rooted in creating sustainable, customer-driven marketing solutions, with a focus on innovation, integrity, and adaptability in an ever-evolving digital market.

OVERVIEW OF THE REPORT

The purpose of this report is to present a visual analysis of Acadian's performance over the last 4 years based on:

- Profitability ratios
- Liquidity Ratios
- Return measures
- Cash Flow measures
- Market performance of the shares

FY 2020 FY 2021 FY 2022 FY 2023



The net margin has improved compared to the previous year. However, there is a decline over the 4 year period.

Gross Margin and Operating Margins

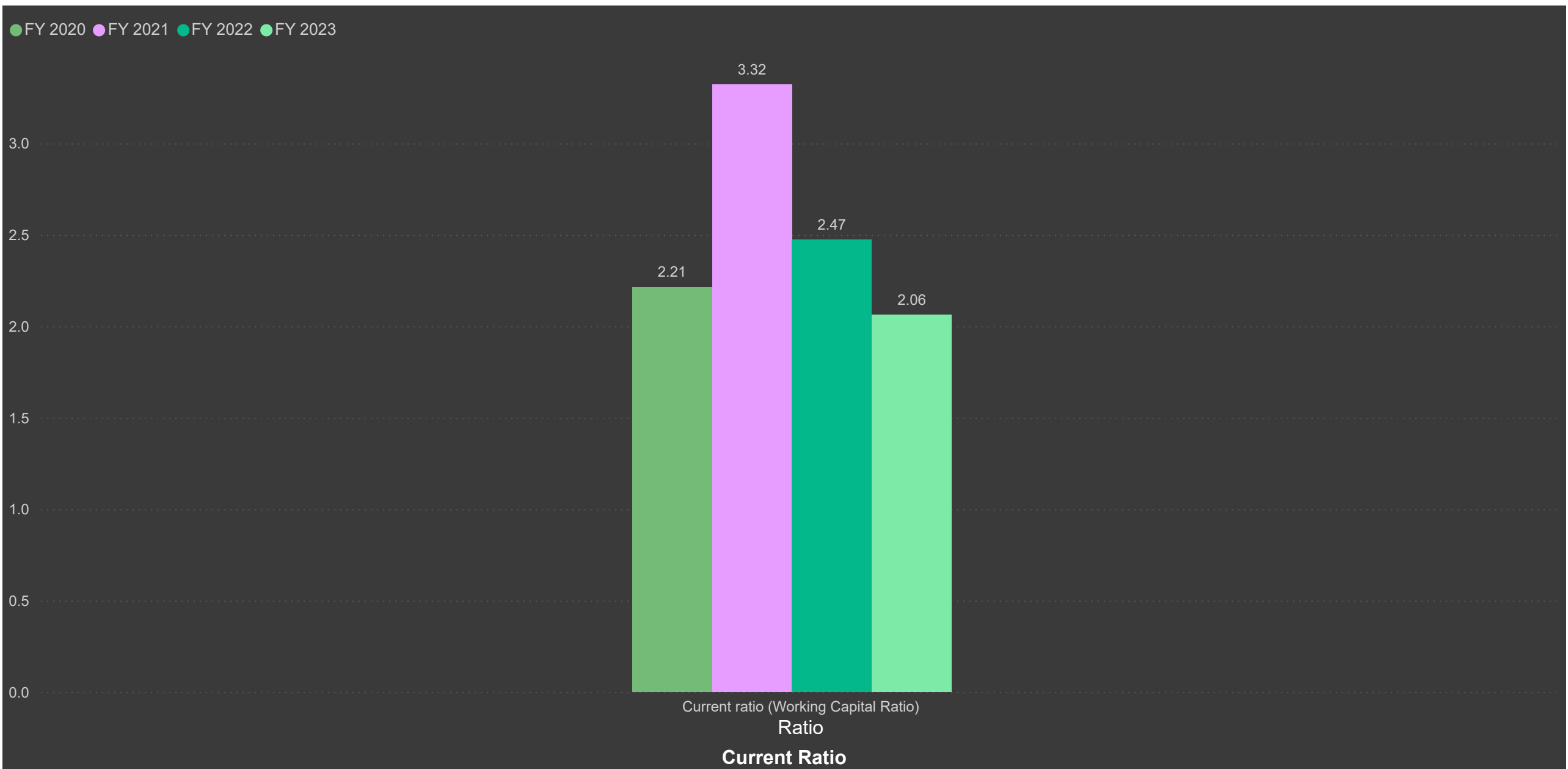
The gross margin has declined compared to the previous year, but it is better than FY 2021. The gross margin is still healthy, which can be further improved in the future for enhanced shareholder returns.

The operating margin is still negative but has improved from last year. However, further improvements in operating margins can be made.



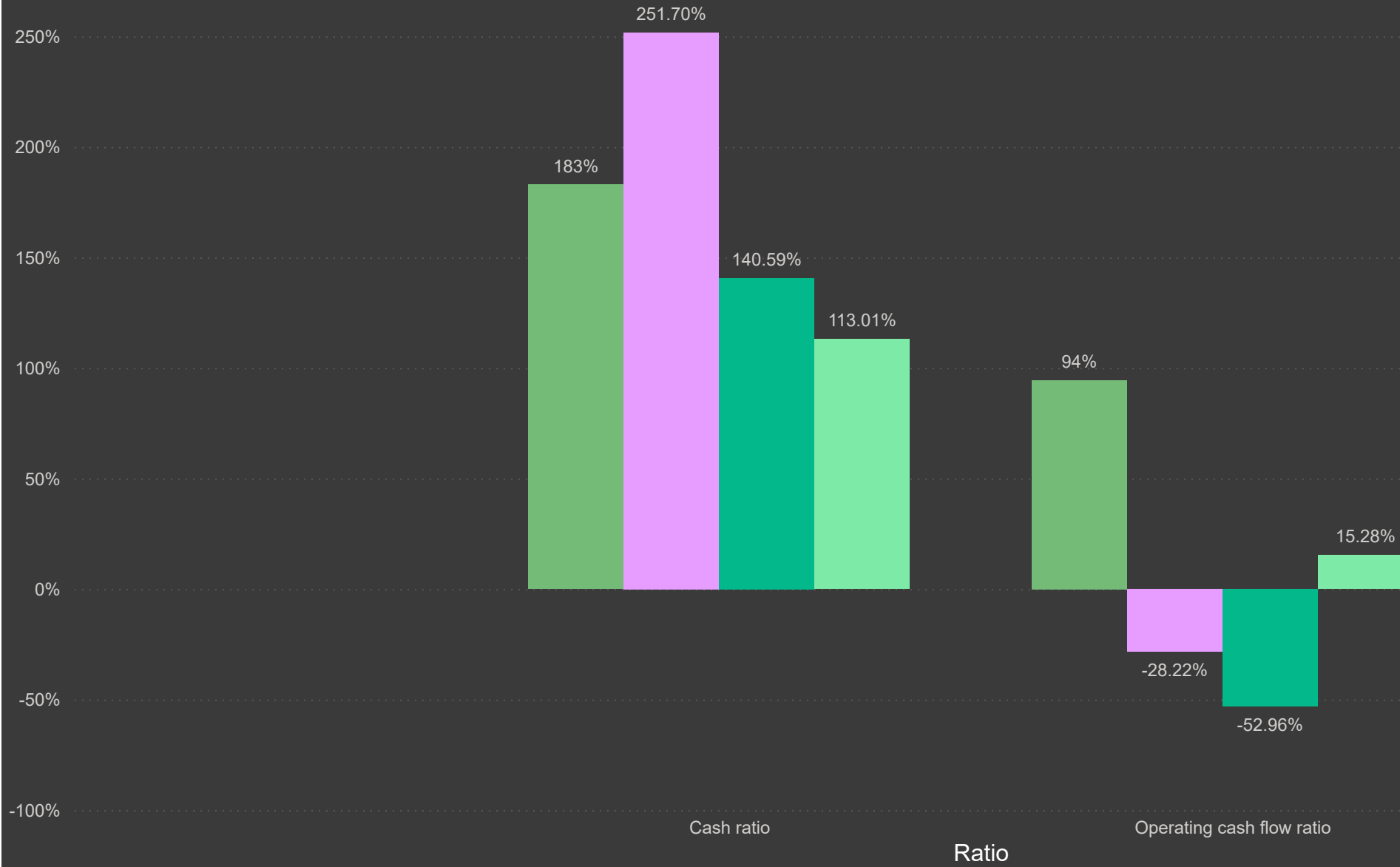
Return on Equity, and Return on Assets

As evidenced by the above graphs. Returns on the assets and equity improved from FY 2022 but are still in the negative range. Thus, further improvements can be made to achieve a higher return on the equity and the assets employed.



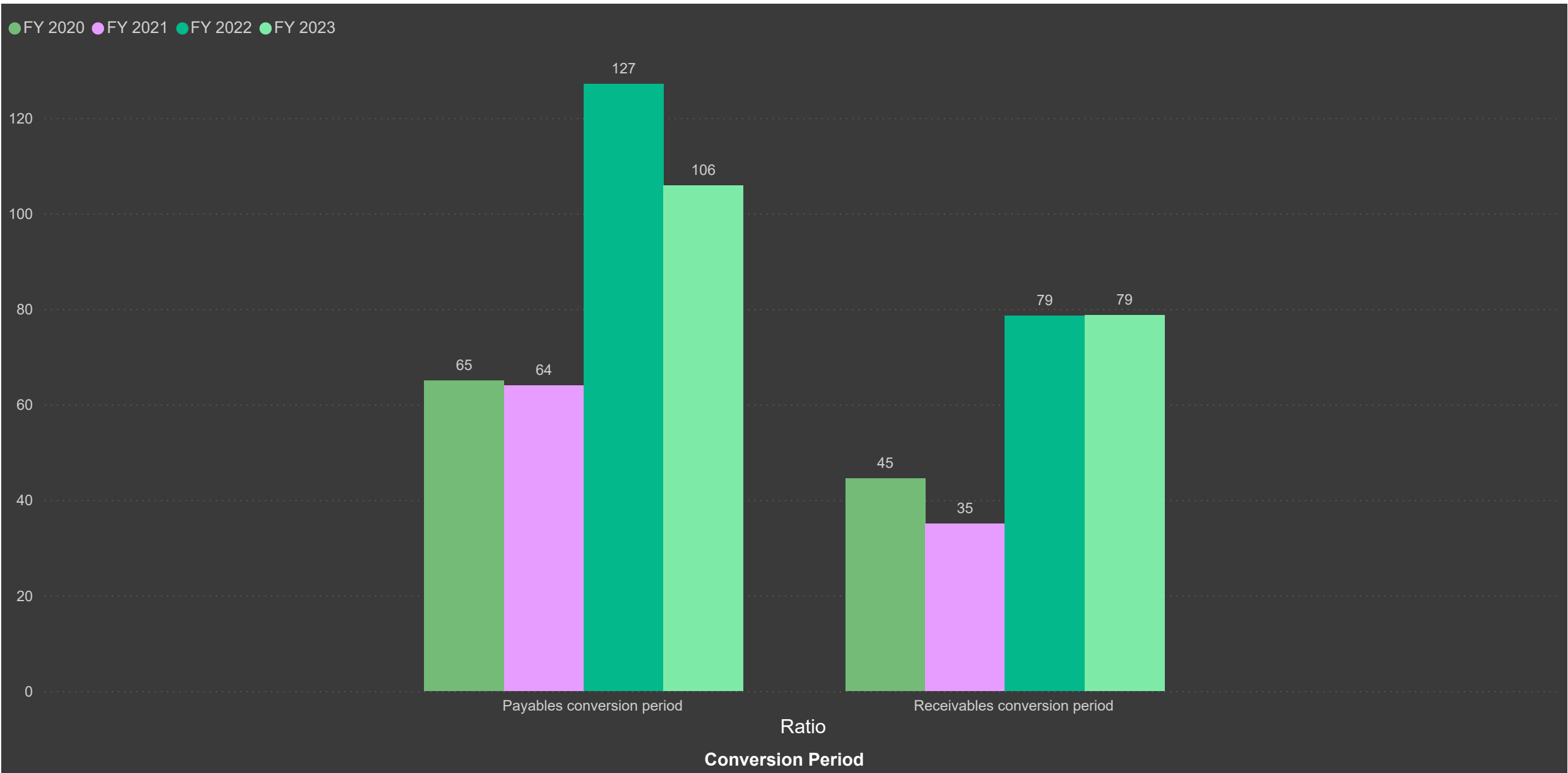
The liquidity picture of the company shows to have a decline, further improvements can be made in this area.

FY 2020 FY 2021 FY 2022 FY 2023



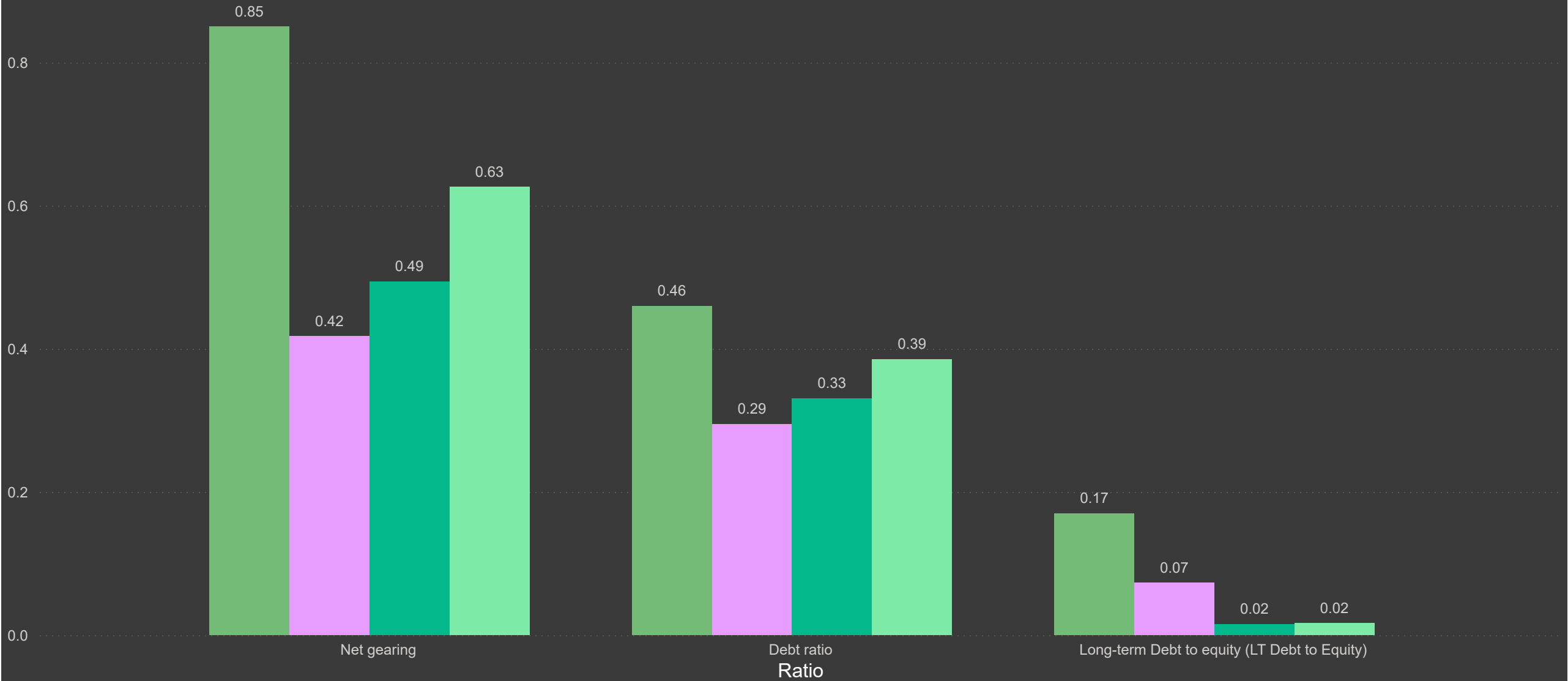
Cash and Operating Cash Flow Ratios

- The cash ratio position has declined compared to last year, which may indicate a liquidity issue.
- The operating cash flow ratio shown improvement and is now positive, indicating a positive outlook for the organization.



- The payables conversion period has increased overall, but is lower from FY 2022, indicating better utilization of credit.
- Moreover, the receivable period has is on a similar level and higher than prior periods, which further indicates that cash is being tied up.

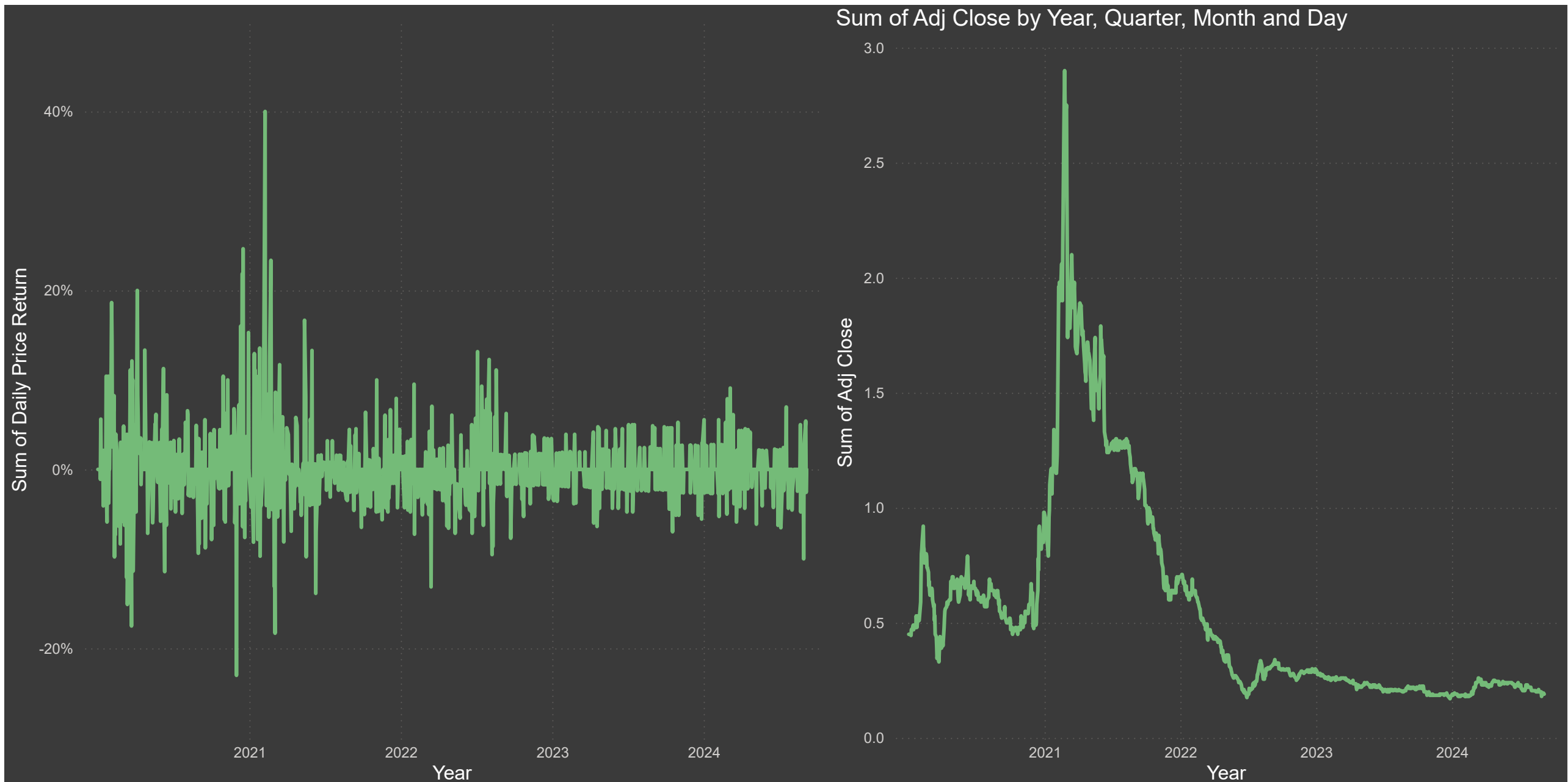
FY 2020 FY 2021 FY 2022 FY 2023



Debt Ratios

- The net gearing has increased from last year, which can be indicative of higher financial risk.
- Long-term debt to equity has decreased which indicates substantial improvement.
- Debt Ratios have increased from last year, which can be indicative of a higher level of financial risk.

Thus, the debt position can be worked on for improvement in the above mentioned ratios.



DAILY PRICE RETURN AND STOCK PRICE ANALYSIS

The price return of the stock has exhibited upside and downside swings. The stock price is trending in a stable range in 2024 recently, but the stock prices have overall shown a downward trend.

