Adentra Inc.

SAMPLE ANALYTICS REPORT

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INTRODUCTION

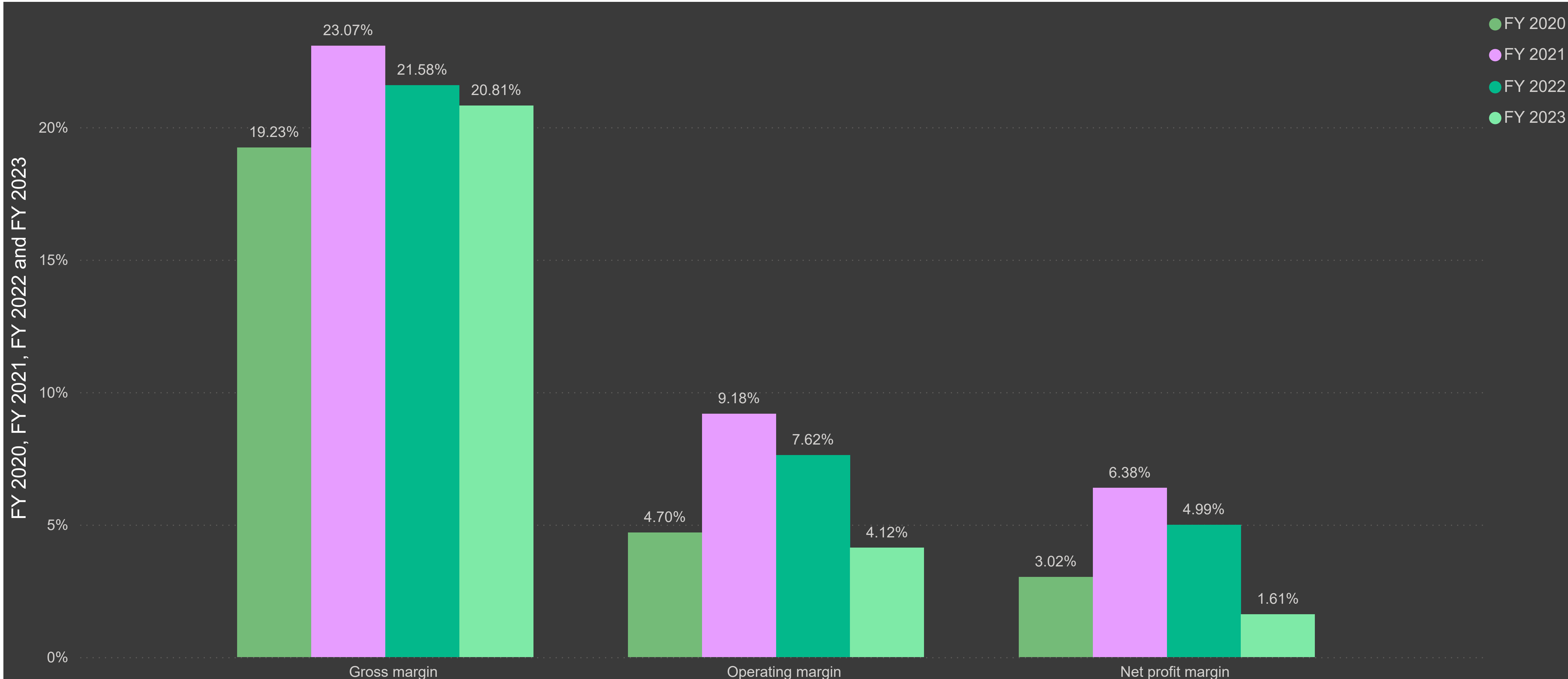
Products:
ADENTRA offers a comprehensive selection of high-quality architectural design materials for both building exteriors and interiors. Their products include architectural panels, doors, windows, trim, mouldings, hardware, and more.
Product Portfolio:
The portfolio consists of Architectural Panels, Trim, Moulding and Millwork, Stair Parts, Doors, Windows, Kitchen Cabinets, Decorative Surfaces, Hardware, Plywood, Lumber, Veneers, Roofing, Decking, Siding, Fasteners, and Adhesives.
Customers:
ADENTRA serves a diverse customer base of 75,000 across the United States and Canada. Products are distributed through four main channels: secondary manufacturers (residential applications), commercial/institutional construction, and other sectors.
Market Presence:
ADENTRA's brands and products enjoy significant visibility with 20 websites, 4 ecommerce platforms, 40+ social media accounts, 50+ eblast newsletters, numerous industry publications, and active participation in national and regional trade shows.
Channels to Market:
ADENTRA reaches its markets through four key channels:

1. **Industrial**: Serving manufacturers of cabinets, furniture, retail fixtures, and specialty markets.
2. **ProDealers**: Supplying building materials to contractors and home builders via retail lumberyards.
3. **Home Centers**: Providing building materials through big box retailers to consumers and contractors.
4. **Architects & Designers**: Supporting 24,000 architects and designers across North America through their specification team.

OVERVIEW OF THE REPORT

The purpose of this report is to present a visual analysis of Adentra's performance over the last 4 years based on:

- Profitability ratios
- Liquidity Ratios
- Return measures
- Cash Flow measures
- Market performance of the shares

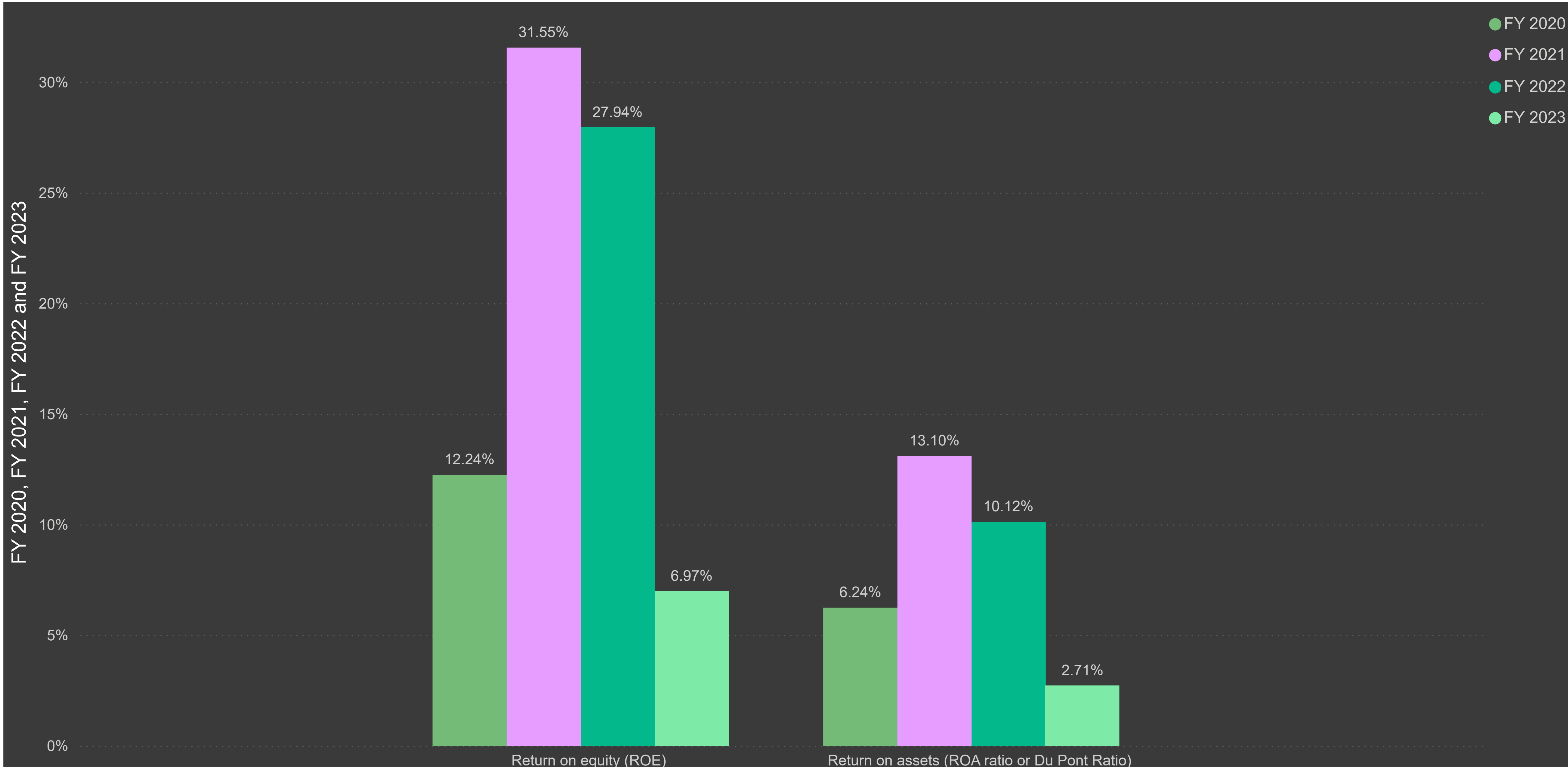


Net Margin

The net margin has improved compared to the previous year. However, there is a decline over the 4 year period.

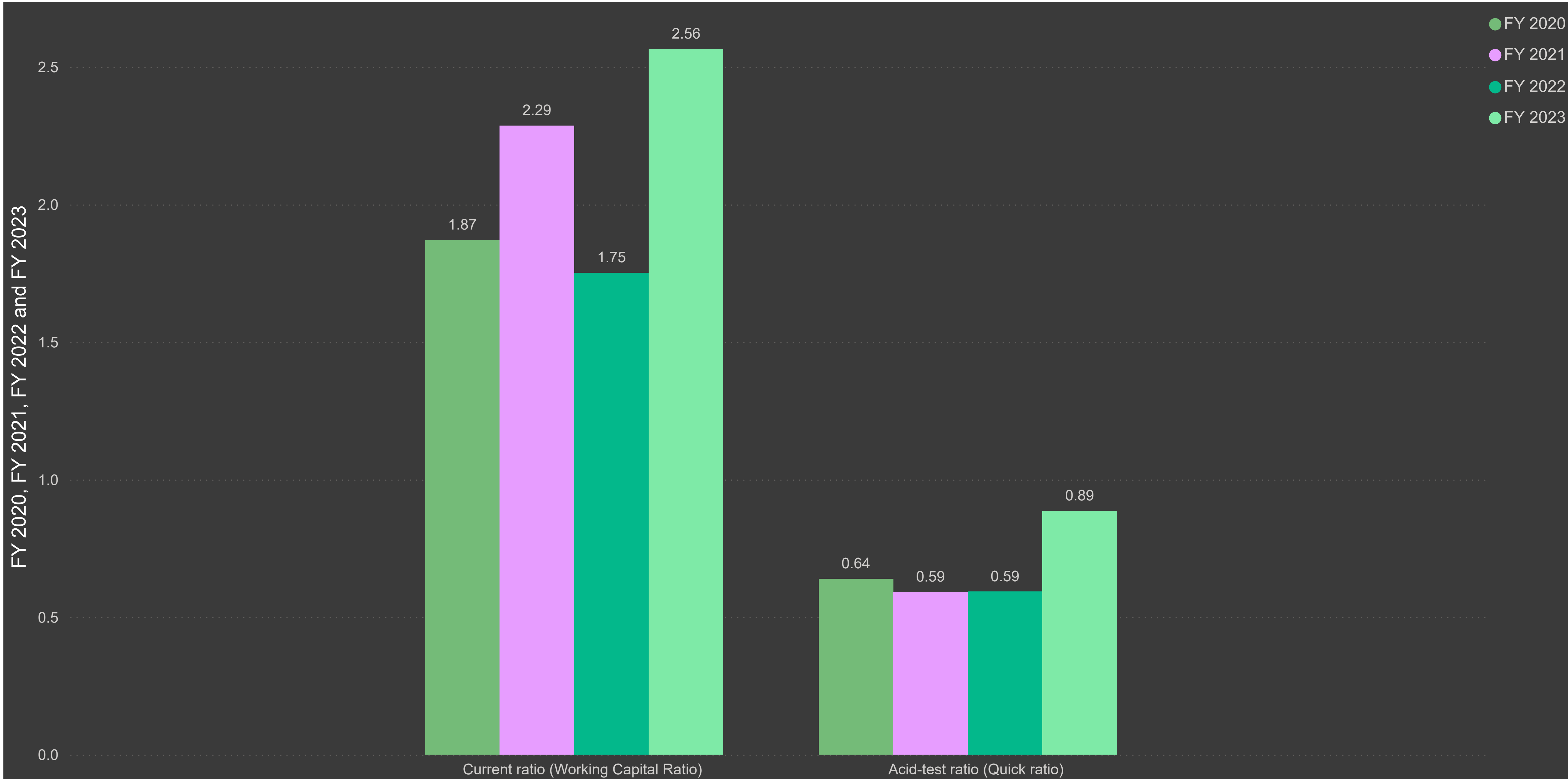
Gross Margin and Operating Margins

The gross margin has declined compared to the previous year, but it is better than FY 2021. The gross margin is still healthy, which can be further improved in the future for enhanced shareholder returns.
The operating margin is still negative but has improved from last year. However, further improvements in operating margins can be made.



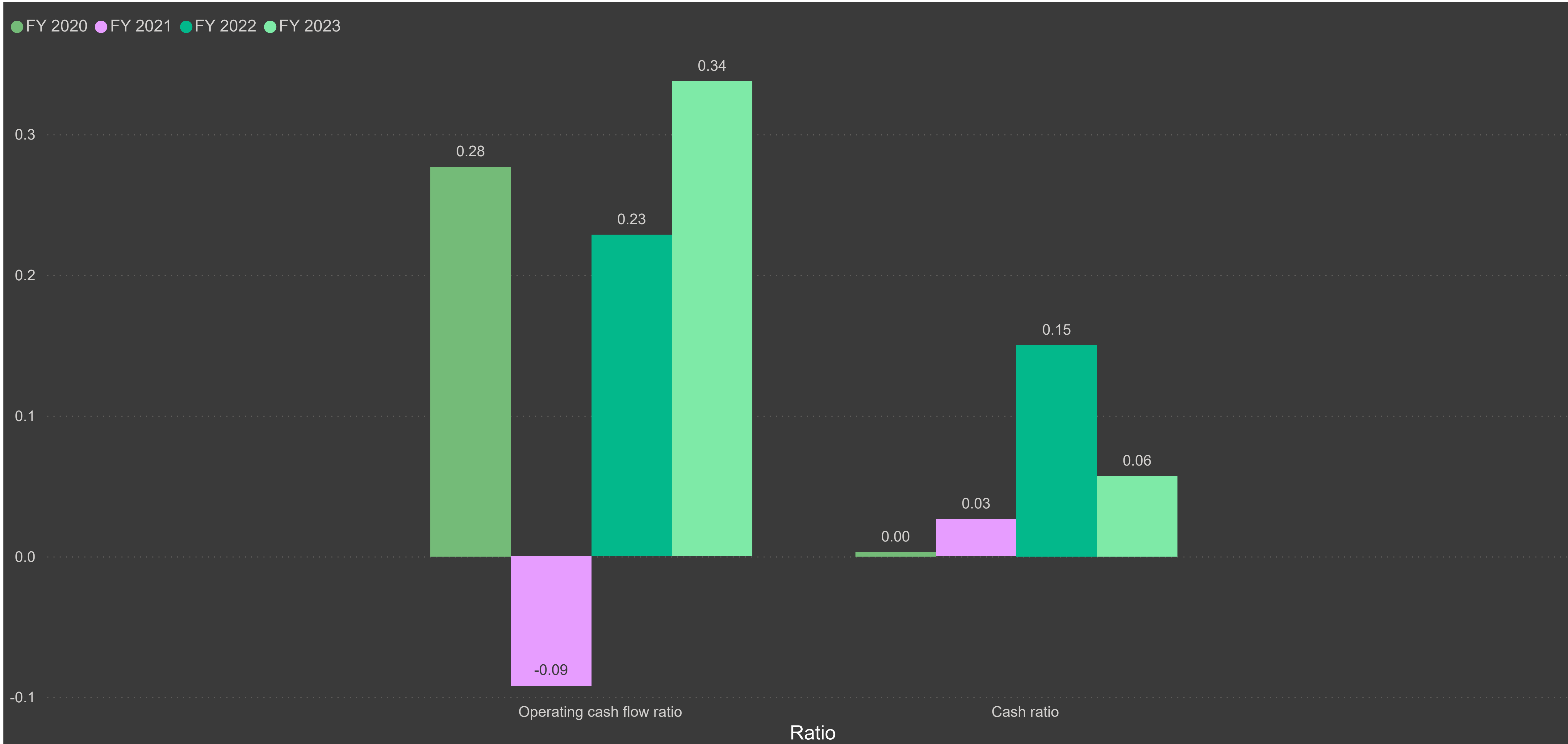
Return on Equity, and Return on Assets

As evidenced by the above graphs. Returns on the assets and equity improved from FY 2022 but are still in the negative range. Thus, further improvements can be made to achieve a higher return on the equity and the assets employed.



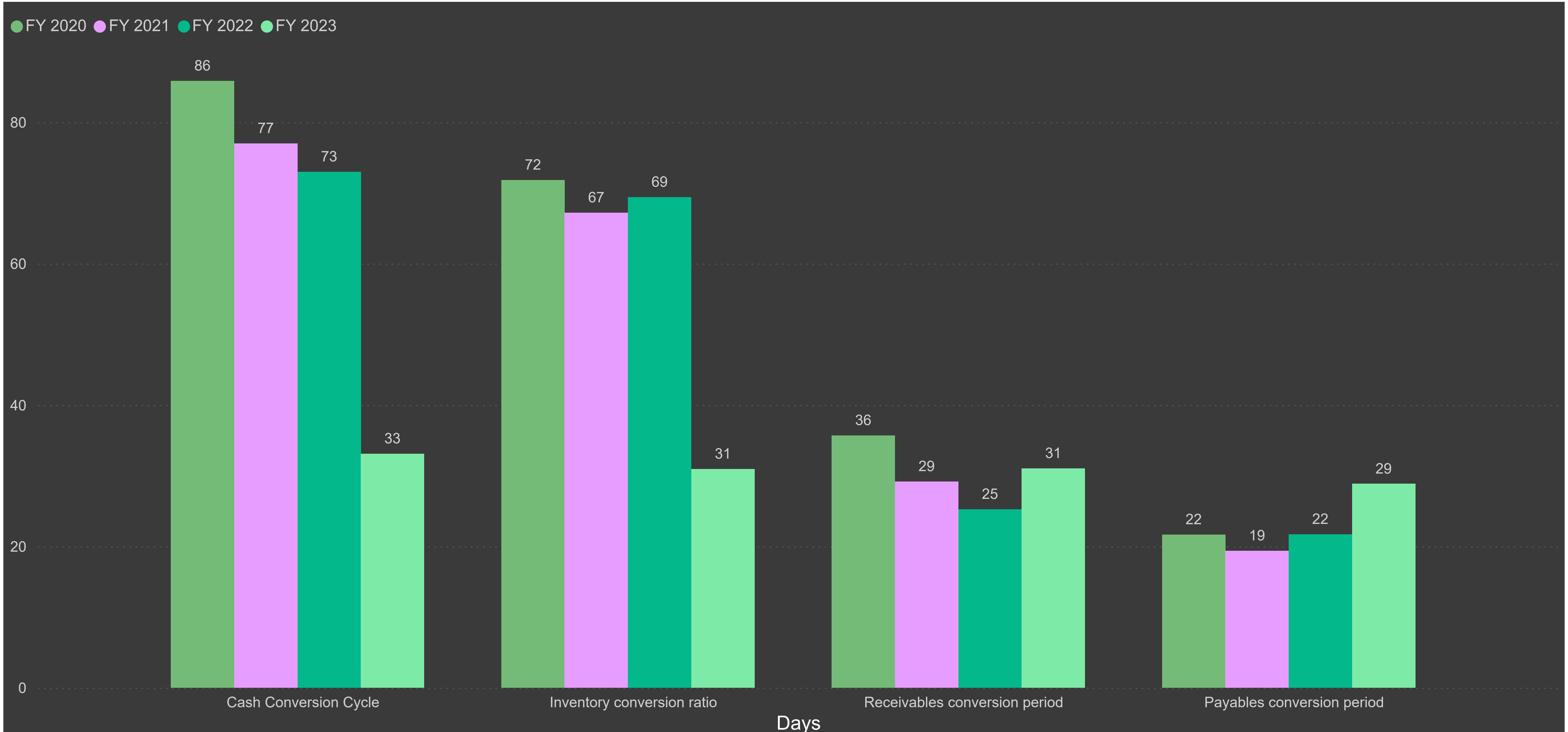
Current Ratio and Quick Ratio

The current and quick ratio have improved versus last year. This improvement in liquidity position shows a favorable outlook for the organization in the future.



Cash and Operating Cash Flow Ratios

- The cash ratio position has declined compared to last year, which may indicate a liquidity issue.
- The operating cash flow ratio shown improvement and is now positive, indicating a positive outlook for the organization.



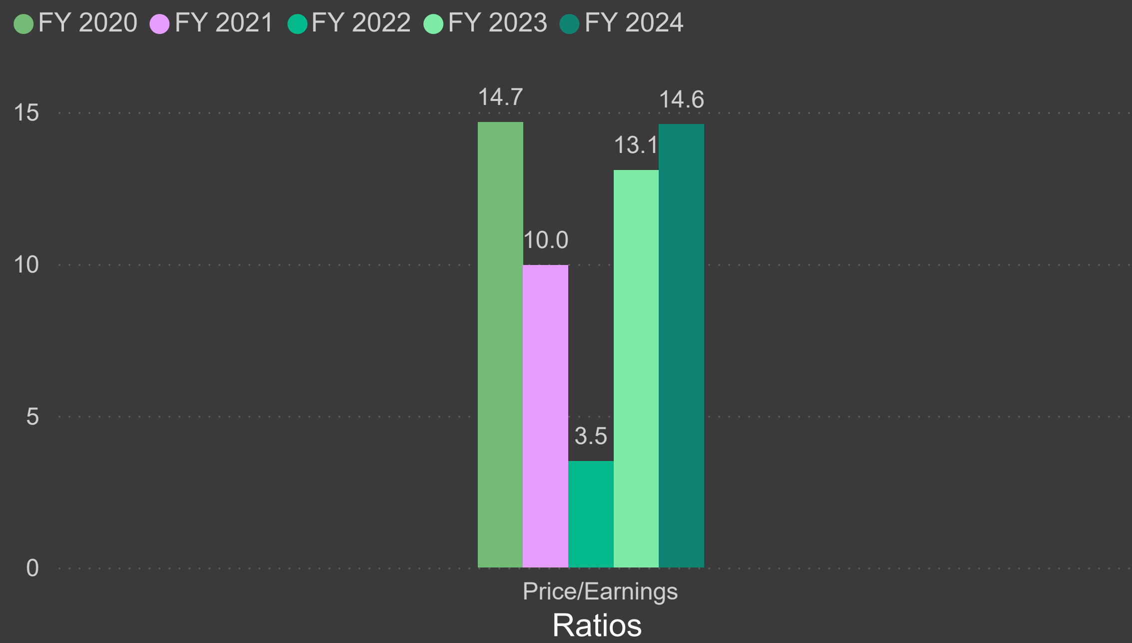
Conversion Period

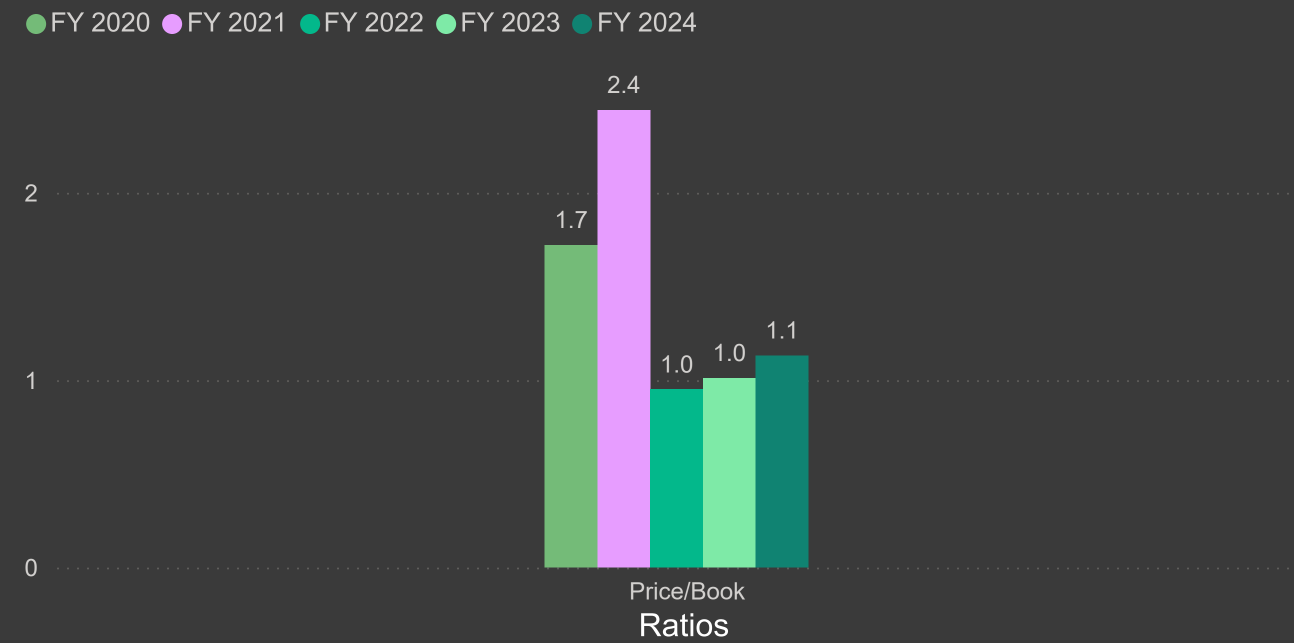
- The payables conversion period has increased overall, but is lower from FY 2022, indicating better utilization of credit.
- Moreover, the receivable period has is on a similar level and higher than prior periods, which further indicates that cash is being tied up.
- The inventory conversion period has shown significant improvement indicating superior liquidity management.
- Thus, the operating cash cycle has also shown significant improvement, which further shows the strengthening liquidity position.

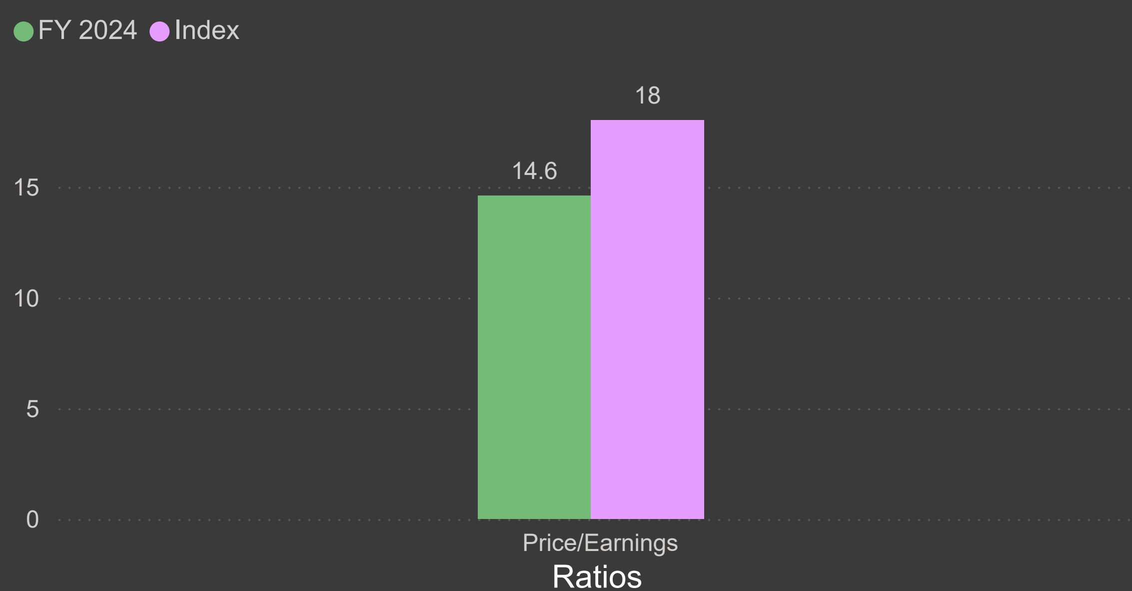
Debt Ratios

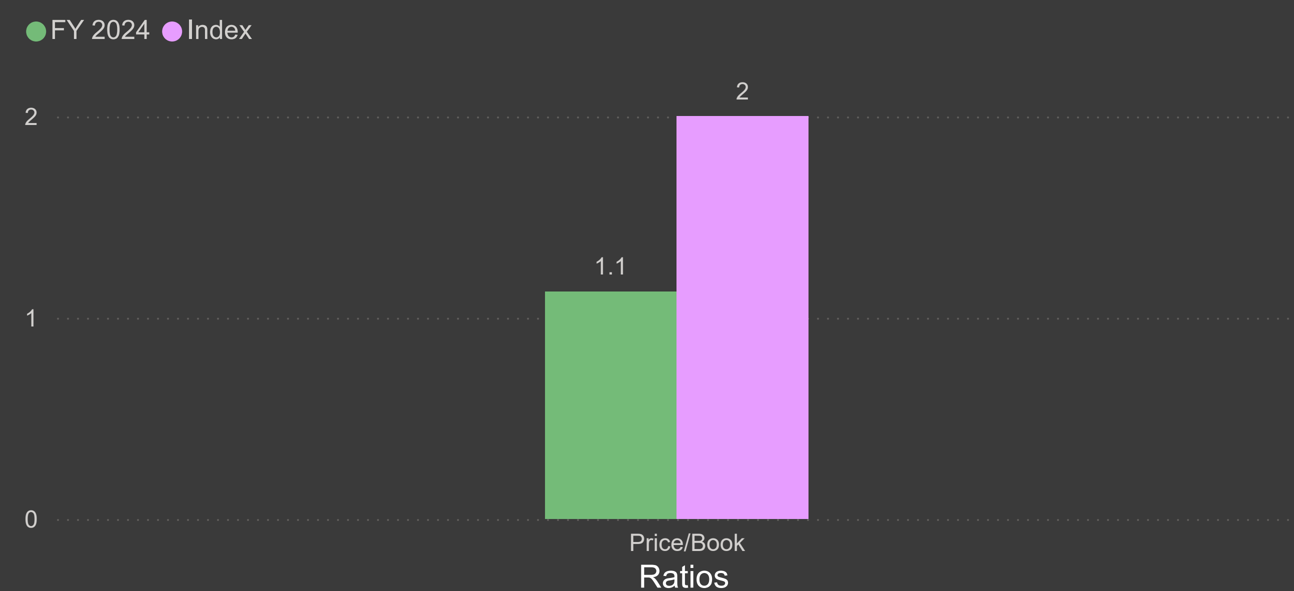
- The net gearing has increased from last year, which can be indicative of higher financial risk.
- Long-term debt to equity has decreased which indicates improvement and lower financial risk.
- Debt Ratios have decreased from last year, which can be indicative of a lower level of financial risk.

Thus, the debt position can be worked on for further improvement in the above mentioned ratios.









Market Ratios

- The PE ratio is higher indicating higher valuations being priced into the company. A similar trend is also seen for price to book ratios.
- Moreover, the comparison with the index shows undervaluation, which can be indicative of further stockholder growth.