COVER LETTER

Drummond Group is pleased to announce that Spherity has successfully passed the audit requirements for digital wallet providers as established by the Open Credentialing Initiative (OCI).

This audit was conducted in accordance with the OCI Conformance Program and evaluated the Spherity digital wallet services for conformance with the OCI Digital Wallet Conformance Criteria version 3.4.0.

The audit confirmed that the Spherity digital wallet service CARO has met or exceeded all required criteria for digital wallet providers. For full details please consult the audit report issued in conjunction with this letter.

Sincerely,

Patrick Paschall
Supply Chain Security Auditor
Drummond Group