

Cboe FX Link Direct Many to One ITCH Protocol-v1.00



# Contents

1 Itch Session Management Protocol
1.1 Data Types
1.2 Server to Client Messages
1.3 Client to Server Messages
1.4 Session Limitations
2 Cboe FX Book Protocol
2.1 Data Types
2.2 Messages
3 Message Examples
Session Management Messages. Server to Client
Session Management Messages. Client to Server
Book Protocol Messages
4 Revision History



### 1 Itch Session Management Protocol

The Session Management Protocol provides login / logout and authentication facilities, as well as sequenced packet functionality which provides order information from the Choe FX Link Direct book. Clients receive missing data (e.g. after a disconnect/reconnect) via a market data snapshot payload in the Sequenced Data Packet message.

### 1.1 Data Types

Name	Description
Integer	ASCII coded integer. Integer fields are right justified and left padded with spaces.
Character	1 ASCII coded character. Must not be LF (0x0A) or ETX (0x03).
String	Multiple ASCII coded characters. Must not contain LF (0x0A) or ETX (0x03).

### 1.2 Server to Client Messages

### 1.2.1 Login Accepted Packet

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'A' (0x41)
Sequence Number	1	10	Integer (Reserved field, currently set to 1).
TLF	11	1	ASCII LF (0x0A)

### 1.2.2 Login Rejected Packet

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'J' (0x4A)
Reason	1	20	String
TLF	21	1	ASCII LF (0x0A)

### 1.2.3 Sequenced Data Packet

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'S' (0x53)
Time	1	9	String (HHMMSSmmm)
Payload	10	variable	String
TLF	variable	1	ASCII LF (0x0A)

The payload contains a single message defined in 2. Cboe FX Book Protocol.

### 1.2.5 Server Heartbeat Packet

Sent to the connected client once every second.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'H' (0x48)
TLF	1	1	ASCII LF (0x0A)

### 1.2.5 End of Session



A session is closed with a zero-length sequenced data packet  $(0x53\ 0x0A)$ . No more sequenced data packets may be sent after the session is closed. A client that reNceives such a packet may disconnect knowing that there are no more messages in that particular session.

### 1.2.6 Error Notification Packet

Indicates an error condition in response to an invalid request from the connected client.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'E' (0x45)
Error explanation	1	100	String
TLF	101	1	ASCII LF (0x0A)

#### 1.2.7 Instrument Directory Message

Lists currency pairs supported by the server. Requested by sending an Instrument Directory Request Packet (1.3.9).

Field Name	Offset	Size	Type	Comment
Message Type	0	1	ASCII 'R' (0x52)	
Number of Currency Pairs	1	4	Integer	
Currency Pair	5	7	String	This field is repeated the number of
				times indicated by the preceding field.
TLF	variable	1	ASCII LF (0x0A)	

### 1.3 Client to Server Messages

#### 1.3.1 Login Request Packet

Login Name and Password fields are left justified and right-padded with spaces. The Reserved field is right justified and left-padded with spaces. When the Market Data Unsubscribe field is set to True ('T'), upon logging in the client will not be subscribed to market data for any currency pairs. The client then needs to subscribe to either specific currency pairs or to the entire market by sending one or more of the Market Data Subscribe Request Packet (1.3.7). The default behavior with an uninitialized Market Data Unsubscribe field is to subscribe to all currency pairs.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'L' (0x4C)
Login Name	1	40	String
Password	41	40	String
Market Data Unsubscribe	81	1	Character
			ASCII 'T' (0x54) or
			ASCII 'F' (0x46)
Protocol Mode	82	1	ASCII
			space(0x20) for default,
			1(0x31) for additional features
			configured in the remaining 8 bytes
Reserved	83	7	String (all space characters 0x20)
Price Modify Support	90	1	Price modify requires Protocol Mode set
			to 1 in addition to setting this field to 1.
			Price Modify message: ASCII 1 (0x31)
TLF	91	1	ASCII LF (0x0A)



### 1.3.2 Logout Request Packet

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'O' (0x4F)
TLF	1	1	ASCII LF (0x0A)

#### 1.3.3 Client Heartbeat Packet

This message should be sent once every second. If the server does not receive a heartbeat or any other message in 15 seconds, the client is disconnected by the server.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'R' (0x52)
TLF	1	1	ASCII LF (0x0A)

#### 1.3.4 Market Snapshot Request Packet

This message is sent to the server in order to request the missing market data in the form of a Market Snapshot Message (2.2.4) either for a specific currency pair, or for all currency pairs relevant to the user. Currency Pair field is left justified and right-padded with spaces. If a request is made for all currency pairs at once, the Currency Pair field should be set to "ALL" without quotes. The Market Snapshot in response to this packet will not contain currency pairs which the client is not subscribed to.

Field Name	Offset	Size	_JJ
Message Type	0	1	ASCII 'M' (0x4D)
Currency Pair	1	7	String
TLF	8	1	ASCII LF (0x0A)

### 1.3.5 Ticker Subscribe Request Packet

This message is sent to the server in order to turn on ticker data for either a specific currency pair, or for all currency pairs at once. To subscribe to all currency pairs, the Currency Pair field should be set to "ALL" without quotes. To subscribe only to certain currency pairs, multiple request packets should be sent, one for each desired currency pair. Ticker subscriptions are not maintained across sessions. Ticker data is off by default and must be explicitly subscribed to.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'T' (0x54)
Currency Pair	1	7	String
TLF	8	1	ASCII LF (0x0A)

#### 1.3.6 Ticker Unsubscribe Request Packet

This message is sent to the server in order to turn off previously enabled ticker data for either a specific currency pair, or for all currency pairs at once. To unsubscribe from all currency pairs, the Currency Pair field should be set to "ALL" without quotes. To unsubscribe only from certain currency pairs, multiple request packets should be sent, one for each desired currency pair. Ticker subscriptions are not maintained across sessions. Ticker data is off by default and must be explicitly subscribed to.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'U' (0x55)
Currency Pair	1	7	String
TLF	8	1	ASCII LF (0x0A)



### 1.3.7 Market Data Subscribe Request Packet

Turns ON subscription to the entire market or to a specific currency pair. For subscription to the entire market, the Currency Pair field must be set to "ALL" without quotes. For subscription to specific currency pairs, multiple requests packets must be sent, one for each currency pair. Market data subscriptions are not maintained across sessions. By default, the client is subscribed to all currency pairs unless logging in with the Market Data Unsubscribe field in the Login Request Packet set to true.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'A' (0x41)
Currency Pair	1	7	String
TLF	8	1	ASCII LF (0x0A)

#### 1.3.8 Market Data Unsubscribe Request Packet

Turns OFF subscription to the entire market or to a specific currency pair. To disable subscription to the entire market, the Currency Pair field must be set to "ALL" without quotes. To disable subscription for specific currency pairs, multiple requests packets must be sent, one for each currency pair. Market data subscriptions are not maintained across sessions. By default, the client is subscribed to all currency pairs unless logging in with the Market Data Unsubscribe field in the Login Request Packet set to true.

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'B' (0x42)
Currency Pair	1	7	String
TLF	8	1	ASCII LF (0x0A)

#### 1.3.9 Instrument Directory/Dictionary Request Packet

Requests a list of supported instruments from the server in the form of an Instrument Directory message (1.2.7)

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'I' (0x49)
TLF	1	1	ASCII LF (0x0A)

#### 1.4 Session Limitations

Within each session, certain limitations are in place. The goal of these limitations is to provide reliable service for all connected clients. If a session breaches a certain limiting condition, an action will occur depending on the condition. See table below for further details.

Condition	Action
Login attempt frequency, more than 3 times within any 5 minutes	Disconnect & Disabled Account
window	
Sending a "Market Snapshot Request Packet" for the same cur-	Disconnect & Disabled Account
rency pair(including "ALL") more than one time during a session	
Sending a "Market Data Unsubscribe Request Packet" for the	Disconnect
same currency pair(including "ALL") more than once during a	
session	



Sending a "Ticker Subscribe Request Packet" for the same cur-	Disconnect
rency pair(including "ALL") more than once during a session	
Sending a "Ticker Unsubscribe Request Packet" for the same cur-	Disconnect
rency pair(including "ALL") more than once during a session	
Sending a "Instrument Directory/Dictionary Request Packet"	Disconnect
more than once during a session	
Too many incoming msgs, 500 in 1 second, or 1000 in 5 seconds	Disconnect & Disabled Account

### 2 Cboe FX Book Protocol

Book Protocol messages carry information about the Cboe FX Link Direct book.

To receive the Cboe FX Link Direct book feed, the client connects to the Cboe FX Link Direct Book Server using the ITCH Session Management protocol. Each Book Protocol message will be carried inside the payload field of a Session Management Protocol sequenced data packet, which is described in section 1.2.3.

### 2.1 Data Types

Name	Description
Integer	ASCII coded integer. Right justified and left-padded with spaces.
Character	1 ASCII coded character.
String	Multiple ASCII coded characters. Left justified, right-padded with spaces.
Double	ASCII coded decimalized number. Left justified, right-padded with spaces.

### 2.2 Messages

### 2.2.1 New Order Message

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'N' (0x4E)
Buy or Sell Indicator	1	1	Character
			Buy is ASCII 'B' (0x42)
			Sell is ASCII 'S' (0x53)
Currency Pair	2	7	String
Quote ID	9	15	String
Price	24	10	Double
Amount	34	16	Double
MakerID	50	16	String

Price is presented as a decimal number in ASCII format, i.e. 123.456

Quote ID is unique per currency pair.

### 2.2.2 Modify Order Message

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'M' (0x4D)
Currency Pair	1	7	String



Quote ID Active	8	15	String
			This field replaces the Quote ID specified in
			"Quote ID Replaced" if populated. Otherwise,
			it replaces itself.
Price	23	10	Double (spaces if no price modify)
Amount	33	16	Double
MakerID	49	16	String
Quote ID Replaced	65	15	String
			This field is only populated if there is a price modify.

# 2.2.3 Cancel Order Message

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'X' (0x58)
Currency Pair	1	7	String
Quote ID	8	15	String

# ${\bf 2.2.4~Market~Snapshot~Message}$

Field Name	Offset	Size	Type	Comment
Message Type	0	1	ASCII 'S'	
			(0x53)	
Length of Message	1	6	Integer	Length of market snapshot in bytes, starting with
				Number of Currency Pairs and incorporating all subsequent fields.
Number of	7	4	Integer	
Currency Pairs				
Currency Pair	11	7	String	This and all following fields are repeated the number of times indicated by the preceding field.
Number of bid prices	variable	4	Integer	
Bid Price	variable	10	Double	This and all fields up to Number of Offer Prices is repeated the number of times indicated by the
Number of Bid	. 11	1	T /	preceding field.
Orders	variable	4	Integer	
Amount	variable	16	Double	These fields are repeated the number of
				times indicated by the preceding field.
Quote ID	variable	15	String	
Maker ID	variable	16	String	
Number of Offer Prices	variable	4	Integer	
Offer Price	variable	10	Double	This and all following fields are repeated the num-
				ber of times indicated by the preceding field.
Number of Offer	variable	4	Integer	
Orders				
Amount	variable	16	Double	These fields are repeated the number of
				times indicated by the preceding field.
Quote ID	variable	15	String	
Maker ID	variable	16	String	



In case of a blank market snapshot in response to a Market Snapshot Request(section 1.3.4), the message payload comprises only two fields: a Message Type field of value 'S' and a Length of Message field of value '0'. Since such blank snapshots do not contain Currency Pair information, please match the response to the original request, as all responses are issued in the same sequence as the requests.

For users who are configured to receive Summary Depth, Number of Bid Orders and Number of Offer Orders will be equal to '3', subject to availability.

For users who are configured to receive Summary Depth and connect to the Cboe FX Top Feed, Number of Bid Orders and Number of Offer Orders will be equal to '1', subject to availability.

#### 2.2.5 Ticker Message

Field Name	Offset	Size	Type
Message Type	0	1	ASCII 'T' (0x54)
Aggressor Buy or Sell	1	1	Character
Indicator			Buy is ASCII 'B' (0x42)
			Sell is ASCII 'S' (0x53)
Currency Pair	2	7	String
Price	9	10	Double
Transaction Date	19	8	String (YYYYMMDD)
Transaction Time	27	6	String (HHMMSS)

### 3 Message Examples

Session Management Messages. Server to Client.

### Login accepted (1.2.1)

Successful login.

0000 41 20 20 20 20 20 20 20 20 31 0a A 1.
--

#### Login rejected (1.2.2)

Login rejected due to invalid username or password.

0000	4a 49 6e 76 61 6c 69 64 20 75 69 64 2f 70 77 20 JInvalid uid/pw	
0010	20 20 20 20 0a .	

### Sequenced Data Packet (1.2.3)

Refer to messages from Section 2

### Server Heartbeat Message (1.2.4)

0000 48	3 Oa	Н.
---------	------	----

### End Of Session Message (1.2.5)

0000	53 Oa		S.	

#### Error Notification Packet (1.2.6)

Error message in response to a Ticker Subscription Request for an invalid currency pair.



```
0000
   45 49 6e 76 61 6c 69 64 20 63 75 72 72 65 6e 63
                           EInvalid currenc
0010
   79 20 70 61 69 72 20 72 65 71 75 65 73 74 65 64
                           y pair requested
0020
   0030
   0040
0050
   0060
   20 20 20 20 20 0a
```

### Instrument Directory Message (1.2.7)

Instrument Directory with 52 supported currency pairs.

```
0000
       52 20 20 35 32 5a 41 52 2f 4a 50 59 47 42 50 2f
                                                        R 52ZAR/JPYGBP/
0010
       4a 50 59 41 55 44 2f 43 41 44 55 53 44 2f 43 41
                                                         JPYAUD/CADUSD/CA
0020
       44 45 55 52 2f 48 55 46 41 55 44 2f 55 53 44 41
                                                         DEUR/HUFAUD/USDA
0030
       55 44 2f 4a 50 59 55 53 44 2f 4a 50 59 55 53 44
                                                         UD/JPYUSD/JPYUSD
0040
       2f 4e 4f 4b 58 41 55 2f 55 53 44 41 55 44 2f 48
                                                         /NOKXAU/USDAUD/H
0050
       4b 44 45 55 52 2f 43 41 44 55 53 44 2f 48 4b 44
                                                         KDEUR/CADUSD/HKD
0060
       55 53 44 2f 5a 41 52 55 53 44 2f 53 47 44 45 55
                                                         USD/ZARUSD/SGDEU
0070
       52 2f 55 53 44 45 55 52 2f 4a 50 59 45 55 52 2f
                                                         R/USDEUR/JPYEUR/
0800
       4e 4f 4b 55 53 44 2f 4d 58 4e 45 55 52 2f 47 42
                                                         NOKUSD/MXNEUR/GB
0090
       50 45 55 52 2f 48 4b 44 45 55 52 2f 5a 41 52 47
                                                         PEUR/HKDEUR/ZARG
00a0
       42 50 2f 4e 5a 44 55 53 44 2f 44 4b 4b 41 55 44
                                                         BP/NZDUSD/DKKAUD
00b0
       2f 4e 5a 44 47 42 50 2f 43 48 46 47 42 50 2f 41
                                                         /NZDGBP/CHFGBP/A
00c0
       55 44 4e 5a 44 2f 55 53 44 4e 5a 44 2f 4a 50 59
                                                         UDNZD/USDNZD/JPY
00d0
       47 42 50 2f 43 5a 4b 41 55 44 2f 43 48 46 55 53
                                                         GBP/CZKAUD/CHFUS
00e0
       44 2f 43 48 46 45 55 52 2f 44 4b 4b 47 42 50 2f
                                                         D/CHFEUR/DKKGBP/
                                                         PLNEUR/NZDCAD/JP
00f0
       50 4c 4e 45 55 52 2f 4e 5a 44 43 41 44 2f 4a 50
0100
       59 55 53 44 2f 43 5a 4b 55 53 44 2f 53 45 4b 4e
                                                         YUSD/CZKUSD/SEKN
0110
       4f 4b 2f 53 45 4b 47 42 50 2f 48 55 46 43 48 46
                                                         OK/SEKGBP/HUFCHF
0120
       2f 4a 50 59 55 53 44 2f 50 4c 4e 45 55 52 2f 43
                                                         /JPYUSD/PLNEUR/C
0130
       48 46 45 55 52 2f 41 55 44 55 53 44 2f 48 55 46
                                                         HFEUR/AUDUSD/HUF
0140
       48 4b 44 2f 4a 50 59 47 42 50 2f 43 41 44 45 55
                                                         HKD/JPYGBP/CADEU
0150
       52 2f 43 5a 4b 45 55 52 2f 53 45 4b 58 41 47 2f
                                                         R/CZKEUR/SEKXAG/
0160
       55 53 44 47 42 50 2f 55 53 44 45 55 52 2f 50 4c
                                                         USDGBP/USDEUR/PL
0170
       4e 0a
                                                         Ν.
```

### Session Management Messages. Client to Server.

### Login Request (1.3.1)

UserID: test

Password: hotspot

Market Data Unsubscribe: True

Price Modify: False

0000	4c	74	65	73	74	20	20	20	20	20	20	20	20	20	20	20	Ltest	
0010	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
0020	20	20	20	20	20	20	20	20	20	68	6f	74	73	70	6f	74		hotspot
0030	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		



UserID: test

Password: hotspot

Market Data Unsubscribe: True

Price Modify: True

0000	4c	74	65	73	74	20	20	20	20	20	20	20	20	20	20	20	Ltest	
0010	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
0020	20	20	20	20	20	20	20	20	20	68	6f	74	73	70	6f	74		hotspot
0030	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
0040	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20		
0050	20	54	31	20	20	20	20	20	20	20	31	0a					T1	1.

### Logout Request (1.3.2)

0000	4f 0a	0.	
------	-------	----	--

#### Client Heartbeat (1.3.3)

0000 52 0a R.
---------------

### Market Snapshot Request (1.3.4)

Market Snapshot Request for currency pair GBP/JPY.

0000	4d 47 42 50 2f 4a 50 59 0a	MGBP/JPY.
1		

### Ticker Subscribe Request (1.3.5) Ticker subscribe request for all currency pairs.

0000 54 41 4c 4c 20 20 20 20 0a	TALL .	
---------------------------------	--------	--

### Ticker Unsubscribe Request (1.3.6)

Ticker unsubscribe request for all currency pairs.

0000	55 41 4c 4c 20 20 20 20 0a	UALL .	
			,

### Market Data Subscribe Request (1.3.7)

Market data subscribe request for currency pair USD/CAD.

0000	41 55 53 44 2f 43 41 44 0a	AUSD/CAD.

### Market Data Unsubscribe Request (1.3.8)

Market data unsubscribe request for currency pair EUR/USD.

0000	42 45 55 52 2f 55 53 44 0a	BEUR/USD.
------	----------------------------	-----------

### Instrument Directory Request (1.3.9)

0000 49 0a I.	
---------------	--



### **Book Protocol Messages**

### New Order Message (2.2.1)

Time: 14:24:09.777

Side: Buy

Currency Pair: EUR/USD

Quote ID: 1 Price: 122.073

Quantity: 5,000,000

Note – this example does not contain quantity restriction fields

(	0000	53	31	34	32	34	30	39	37	37	37	4e	42	45	55	52	2f	S142409777N	BEUR/
(	0010	4a	50	59	31	20	20	20	20	20	20	20	20	20	20	20	20	JPY1	
(	0020	20	20	31	32	32	2e	30	37	33	20	20	20	35	30	30	30	122.073	5000
(	0030	30	30	30	20	20	20	20	20	20	20	20	20	0a				000	

### Modify Order Message (2.2.2)

Time: 14:37:34.930

Currency Pair: EUR/USD

Quote ID: 6

Quantity: 3,000,000

Note – this example does not contain quantity restriction fields

0000	53 31 34 33 37 33 34 39 33 30 4d 45 55 52 2f 55	S143734930MEUR/U
0010	53 44 36 20 20 20 20 20 20 20 20 20 20 20 20 20	SD6
0020	20 33 30 30 30 30 30 30 20 20 20 20 20 20 20 20	300000
0030	20 Oa	

### Cancel Order Message (2.2.3)

Time: 14:24:10.543

Currency Pair: EUR/JPY

Quote ID: 1

0000	53 31 34 32 34	31 30 35 34 33 58 45 55 52 2f 4a	S142410543XEUR/J
0010	50 59 31 20 20	20 20 20 20 20 20 20 20 20 20 20	PY1
0020	20 0a		•

### Market Snapshot Message (2.2.4) Time: 11:20:39.800

Payload Length: 305 bytes Number of Currency Pairs: 3

Currency Pair: GBP/USD

Bid Price Levels: 0

Offer Price Levels: 1

Price Level: 1.50200



Orders at Price Level: 1

Amount: 6,500,000 OrderID: 1

Currency Pair: USD/JPY

Bid Price Levels: 1

Price Level: 96.500

Orders at Price Level: 1

Amount: 500,000 OrderID: 2

Offer Price Levels: 1

Price Level: 96.515

Orders at Price Level: 1

Amount: 2,000,000 OrderID: 4

Currency Pair: EUR/USD

Bid Price Levels: 0

Offer Price Levels: 2

Price Level: 1.26515

Orders at Price Level: 2

Amount: 1,500,000 OrderID: 8

Amount: 5,000,000 OrderID: 2

Price Level: 1.26525

Orders at Price Level: 1

Amount: 10,000,000 OrderID: 10

Note – this example does not contain quantity restriction fields

### Extracted orders:

Offer 6,500,000 GBP/USD @ 1.50200, OrderID: 1

Bid 500,000 USD/JPY @ 96.500, OrderID: 2

Offer 2,000,000 USD/JPY @ 96.515, OrderID: 4

Offer 1,500,000 EUR/USD @ 1.26515, OrderID: 8

Offer 5,000,000 EUR/USD @ 1.26515, Order ID: 2

Offer 10,000,000 EUR/USD @ 1.26525, OrderID: 10

0000	53	31	31	32	30	33	39	38	30	30	53	20	20	20	33	30	S112039800	0S	30
0010	35	20	20	20	33	47	42	50	2f	55	53	44	20	20	20	30	5 3GBP/	USD	0
0020	20	20	20	31	31	2e	35	30	32	30	30	20	20	20	20	20	11.5020	00	
0030	20	31	36	35	30	30	30	30	30	20	20	20	20	20	20	20	16500000		
0040	20	20	31	20	20	20	20	20	20	20	20	20	20	20	20	20	1		
0050	20	55	53	44	2f	4a	50	59	20	20	20	31	39	36	2e	35	USD/JPY	19	6.5
0060	30	30	20	20	20	20	20	20	20	31	35	30	30	30	30	30	00	1500	000
0070	20	20	20	20	20	20	20	20	20	20	32	20	20	20	20	20		2	
0080	20	20	20	20	20	20	20	20	20	20	20	20	31	39	36	2e		1	96.
0090	35	31	35	20	20	20	20	20	20	20	31	32	30	30	30	30	515	120	000



00a0	30	30	20	20	20	20	20	20	20	20	20	34	20	20	20	20	00		4		
00ъ0	20	20	20	20	20	20	20	20	20	20	45	55	52	2f	55	53			EUR/US		
00c0	44	20	20	20	30	20	20	20	32	31	2e	32	36	35	31	35	D	0	21.26515		
00d0	20	20	20	20	20	20	32	31	35	30	30	30	30	30	20	20			21500000		
00e0	20	20	20	20	20	20	20	38	20	20	20	20	20	20	20	20			8		
00f0	20	20	20	20	20	20	35	30	30	30	30	30	30	20	20	20			5000000		
0100	20	20	20	20	20	20	32	20	20	20	20	20	20	20	20	20			2		
0110	20	20	20	20	20	31	2e	32	36	35	32	35	20	20	20	20		1	. 26525		
0120	20	20	31	31	30	30	30	30	30	30	30	20	20	20	20	20	1	100	00000		
0130	20	20	20	31	30	20	20	20	20	20	20	20	20	20	20	20		10			
0140	20	20	0a																		
l .																					1

## Ticker Message (2.2.5)

 $Message\ Time:\ 15{:}13{:}14.408$ 

Side: Sell

Currency Pair: GBP/USD

Price: 1.46295

Timestamp: 02/05/2009 15:13:13

0000	53 31 35 3:	1 33 31 34 34 30 3	8 54 53 47 42 50 2f	S151314408TSGBP/
0010	55 53 44 33	1 2e 34 36 32 39 3	5 20 20 20 32 30 30	USD1.46295 200
0020	39 30 32 30	0 35 31 35 31 33 3	1 33 0a	90205151313.



# 4 Revision History

1.00 (2017-11-21)

Initial Revision