



Cboe Futures Exchange Binary Order Entry Version 3 Specification

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Contents

Introduction.....	6
Overview	6
Differences with prior versions of BOE	7
BOEv3 Message Format Versioning and Nomenclature	10
Introduction of New Fields in Existing BOEv3 Messages	11
Failover and Disaster Recovery (DR).....	12
Certification Requirement	13
Hours of Operation	14
Holiday Sessions	15
Submission Timeframes for Holidays.....	15
Session Disconnect for Holidays	17
Data Types	18
Protocol Features	20
Carried Order and Quote Restatements	20
Quotes Carried Across Multiple Sessions	22
Cancellation of Carried Orders or Quotes Between Sessions	23
Post-Settlement Execution Restatements	25
Spread Instruments and Signed Prices.....	26
OCC Clearing Reference.....	29
Port Types	30
BOE Unit Order Ports	30
BOE Unit Quoting Ports	31
BOE Unit Purge Ports	32
CFE Unit/Product Distribution.....	33
Options Price Validations.....	34
Minimum Price Checks	34
Maximum Price Checks.....	35
Session	36
Message Headers.....	36
Handling of Invalid Message Headers	37

- Login, Replay, and Sequencing38
- Sequence Reset40
- Heartbeats41
- Logging Out.....42
- Session Messages43**
 - TPH to CFE.....43
 - Login Request43
 - Example Login Request Message45
 - Logout Request46
 - Example Logout Request Message.....46
 - Client Heartbeat47
 - Example Client Heartbeat Message.....47
 - CFE to TPH.....48
 - Login Response.....48
 - Example Login Response Message49
 - Replay Complete51
 - Example Replay Complete Message51
 - Logout Response52
 - Example Logout Response Message52
 - Server Heartbeat54
 - Example Server Heartbeat Message.....54
- Application Messages.....55**
 - TPH to CFE.....57
 - New Order.....58
 - NewOrderUSFuturesV2.....58
 - NewOrderOptionUSFuturesV165
 - Modify Order.....72
 - ModifyOrderUSFuturesV173
 - Cancel Order.....76
 - CancelOrderUSFuturesV176

Mass Cancel Order	78
MassCancelOrderUSFuturesV1	78
Purge Orders	82
PurgeOrdersUSFuturesV1	83
Quote Update	87
QuoteUpdateUSFuturesV1	89
QuoteUpdateOptionUSFuturesV1	94
Reset Risk.....	98
ResetRiskUSFuturesV1	98
New Complex Instrument (Options Only)	101
NewComplexInstrumentOptionUSFuturesV1	101
CFE to TPH.....	103
Order Acknowledgement.....	103
OrderAcknowledgementUSFuturesV1	103
OrderAcknowledgementOptionUSFuturesV1	106
Order Rejected.....	109
OrderRejectedUSFuturesV1	109
Order Modified.....	110
OrderModifiedUSFuturesV1	110
Modify Rejected	112
ModifyRejectedUSFuturesV1	112
Order Execution.....	113
OrderExecutionUSFuturesV1order	113
OrderExecutionOptionUSFuturesV1	117
Order Cancelled.....	121
OrderCancelledUSFuturesV1	121
Cancel Rejected.....	123
CancelRejectedUSFuturesV1	123
Mass Cancel Acknowledgement.....	124
MassCancelAcknowledgementUSFuturesV1	124
Mass Cancel Rejected.....	125

MassCancelRejectedUSFuturesV1	125
Purge Acknowledgement	126
PurgeAcknowledgementUSFuturesV1	126
Purge Rejected	127
PurgeRejectedUSFuturesV1	127
Trade Cancel or Correct	128
TradeCancelCorrectUSFuturesV1	128
TradeCancelCorrectOptionUSFuturesV1	131
TAS Restatement.....	134
TASRestatementUSFuturesV1	134
Quote Update Acknowledgement.....	137
QuoteUpdateAcknowledgementUSFuturesV1	137
Quote Update Rejected	140
QuoteUpdateRejectedUSFuturesV1	140
Quote Restated.....	141
QuoteRestatedUSFuturesV1.....	141
Quote Execution	143
QuoteExecutionUSFuturesV1	143
Quote Cancelled	145
QuoteCancelledUSFuturesV1	145
TAS Quote Restatement.....	147
TASQuoteRestatementUSFuturesV1	147
Reset Risk Acknowledgement.....	149
ResetRiskAcknowledgementUSFuturesV1.....	149
New Complex Instrument Accepted (Options Only)	151
NewComplexInstrumentAcceptedOptionUSFuturesV1.....	151
New Complex Instrument Rejected (Options Only)	153
NewComplexInstrumentRejectedOptionUSFuturesV1	153
Application Message Fields.....	154
Reason Codes	174
Order Reason Codes	174

Quote Reason Codes..... 176

Port Attributes 178

Support..... 182

Architectural Diagrams 183

Revision History..... 184

Introduction

Overview

This document describes Binary Order Entry, version 3 (BOEv3), the CBOE proprietary order entry protocol used by a Trading Privilege Holder (TPH) to send orders and quotes to the Cboe Futures Exchange (CFE) in futures and options products. Features only applicable to Options on Futures will be notated with **(Options Only)**.

Where applicable, the terminology (e.g., time in force) used in this document is similar to that used by the FIX protocol to allow those familiar with FIX to more easily understand BOEv3. This document assumes the reader has basic knowledge of the FIX protocol.

BOEv3 fulfills the following requirements:

- *CPU and memory efficiency.* Message encoding, decoding, and parsing are simpler to code and can be optimized to use less CPU and memory at runtime.
- *Application level simplicity.* State transitions are simple and unambiguous. They are easy to apply to a TPH's representation of an order.
- *Session level simplicity.* The session level protocol (login, sequencing, replay of missed messages, logout) is simple to understand.

While CFE strives to preserve feature parity between FIX and BOEv3 where possible, some features may only be available in one protocol or the other.

Note that while FIX is an ASCII based protocol, BOE is binary based, providing for efficiencies that can allow for reduced latency. Additionally, FIX and BOEv2 messages pass through an additional process not applicable to BOEv3 messages before being ordered for processing by receipt time at the BOEv3 order handler, which can allow for reduced latency for BOEv3 messages relative to FIX/BOEv2 messages.

All binary values are in little-endian (as used by Intel x86 processors), and not network byte order.

Each message is identified by a unique message type. A listing of the supported message types is provided in [Table 3. Session Message Types](#) on page 43 and [Table 4. Application Message Types](#) on page 55.

All communication is via standard TCP/IP.

Differences with prior versions of BOE

Notable differences between BOEv3 and the prior major version of BOE (BOEv2) include:

1. BOEv3 has statically sized messages except when sizing variability is required due to (statically sized) repeating groups of fields. Consequently, BOEv3 does not support optional fields on input nor bitfield-specified optional return fields. This provides a more consistent and predictable experience for all users.
2. Connectivity is now managed as a port specific to a matching unit. Consequently, separate ports will be required for access to each matching unit.
3. The **Logout Response** message no longer returns the *LastReceivedSequenceNumber*, nor the highest available sequence numbers of the matching unit(s).
4. There is no longer a systematically enforced limit on the number of open orders or quotes a firm may have entered on the exchange.
5. BOEv3 requires that the EFID (*ClearingFirm*) be specified on all **Cancel Order** and **Modify Order** messages (either via Port default or by specifying in the message). This differs from prior versions of BOE where this was only required of service bureau TPHs.
6. If *CustOrderHandlingInst* is not specified on a **Modify Order** message the port default will be applied. In prior versions of BOE, the *CustOrderHandlingInst* would have been carried forward from the current version of the order.
7. When logging in, TPHs may specify a behavior of "Fail" for unspecified matching units (fail the login if a matching unit was not specified). This in addition to the "Skip" and "Replay" behaviors, as detailed in [Login, Replay, and Sequencing](#) on page 38.
8. The **Cancel Order** message type now cancels a single order. A new message type **Mass Cancel Order** provides all multi-order cancellation requests.
9. There no longer exists a condition where a TPH would send a **Modify Order** followed immediately by a **Cancel Order** message and it was not deterministic as to which *OrigClOrdId* value was correct on the **Cancel Order** message. In BOEv3, the *OrigClOrdId* on a cancel should be the *ClOrdId* sent on the most recent **Modify Order** (or **New Order** if no

modifies have been sent), even if the corresponding response has not yet been seen.

CancelOrigOnReject should be set to Y to ensure that a rejected **Modify Order** does not leave behind a live order.

10. TPH risk trips and self-imposed lockouts are now required to be reset using the **Reset Risk** message. They can no longer be reset via the **New Order** message.
11. BOEv3 **Trade Cancel** or **Correct** messages are not suppressible by port parameter.
12. Added requirement for TPHs to record and connect to secondary IP in event of failover to secondary port in the primary, Secaucus Datacenter as detailed in [Failover and Disaster Recovery \(DR\)](#) on page 12.
13. Risk resets on a BOEv3 port only apply for the unit associated with that port. In BOEv2 and FIX, risk resets apply to all units.
14. Unlike BOEv2, BOEv3 does not support sequenced messages from TPH to CFE with a sequence number of zero. A sequenced BOEv3 message sent from TPH to CFE having a sequence number of zero will disconnect the port.
15. BOEv3 introduces a number of changes to the information returned to the member in the Application Messages:
 - a. *MaturityDate* will return with all zeros (i.e. blank) if it is all zeros on input.
 - b. *TimeInForce* will no longer be included on **Order Modified**, as this field is unmodifiable.
 - c. **Order Acknowledgment** will no longer include the fields *DayOrderQty*, *DayCumQty*, *AvgPx*, and *DayAvgPx* as they have limited use in an order ack.
 - d. *QuoteRejectReason* will no longer be included on the **Quote Update Acknowledgment** message since all rejects of an entire message block are reported via the **Quote Update Rejected** message.
 - e. In the **Order Rejected** message, the optional fields from BOEv2 which echoed back fields of the rejected order are no longer supported; only *ClOrdId* and *ClearingFirm* are included on the rejection message.
 - f. In the **Order Modified** message, several optional fields supported under BOEv2 are not included in BOEv3 in the interest of message brevity: *Side*, *OrdType*, *TimeInForce*, *MinQty*, *Symbol*, *Capacity*, *Account*, *ClearingAccount*, *PreventMatch*, *MaturityDate*, *OpenClose*, *ExpireTime*, *CmtaNumber*, *CtiCode*, *OEID*.
 - g. In the **Order Cancelled** and **Cancel Rejected** messages, none of BOEv2 the optional fields are included.

- h. In the **Order Executed** message, the BOEv2 field *ContraBroker* has been removed (it was always CFE).
- i. In the **Order Executed** message, several BOEv2 optional fields are no longer included in this message in the interest of message brevity: *Price, PrdType, TimeInForce, MinQty, Capacity, Account, ClearingAccount, OrderQty, PreventMatch, OpenClose, ExpireTime, StopPx, CmtaNumber, CtiCode, ManualOrderIndicator, OEoid, TradeDate, CumQty, DayOrderQty, DayCumQty, AvgPx, DayAvgPx*.
- j. In the **TAS Restatement** message, several BOEv2 optional fields are no longer included in the BOEv3 message in the interest of message brevity: *OrdType, TimeInForce, MinQty, Capacity, Account, ClearingFirm, ClearingAccount, PreventMatch, MaturityDate, OpenClose, OrigClOrdId, StopPx, CmtaNumber, CritCode, ManualOrderIndicator, OEoid, FrequentTraderId, CustOrderHandlingType*.
- k. In the **Order Cancelled** message, none of the optional BOEv2 fields are present in the BOEv3 version of the message.
- l. A new field, *RequestReceivedTime*, has been added to the **Order Acknowledgement, Quote Update Acknowledgement, Order Modified, Order Cancelled, and Mass Cancel Acknowledgment** messages. This will inform the TPH of the earliest timestamp, with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. This will be the timestamp as received in turn by the process providing all Unit Ports for the matching unit (BOEv3 ports are provided per matching unit).

BOEv3 Message Format Versioning and Nomenclature

Since BOEv3 uses a more rigidly structured message format than prior versions of BOE, message types may be introduced when new fields cannot be accommodated by utilizing reserve bytes in the existing message specification. In such cases, when a new message type is introduced, it will be documented as a distinct message type in this document. Application layer message types are named using the following pattern:

APPLICATION LAYER MESSAGE TYPE	GENERAL TYPE	MARKET	VERSION
NewOrderUSFuturesV1	New Order	USFutures	V1

This allows for ease of distinction between similar message types between markets (for example, US Futures compared to US Options), and the handling of new versions of the message (V1, V2, *et cetera*).

When application layer message types are discussed in this document, they are being referred to using their general type name unless their specific version is relevant to the documentation.

During any time when multiple versions of messages from CFE to TPH are supported concurrently, the configuration of the port determines which message version may be sent by CFE.

Introduction of New Fields in Existing BOEv3 Messages

Existing message fields will not change in length. Fields currently identified as "Reserved" may be redefined, in part or in whole, as new specified fields. New fields may be introduced at the end of any message that does not have a repeating group of fields; consequently, TPHs must check the length of messages received from CFE and treat any additional bytes present as undefined values.

Failover and Disaster Recovery (DR)

Each BOEv3 session assigned to a TPH will have three total ports available for the TPH's use:

- Secaucus Primary port (A)
- Secaucus Secondary port (B)
- Chicago DR port (C)

All three ports will have distinct IP addresses assigned. During normal operation, only the primary port in Secaucus (port A) will accept a login request and order/quote traffic. Port B will not accept any login attempts until it is promoted to a primary state due to the failure of Port A. As a result of this design, TPHs **may** design their system to try to connect to either Port A or Port B and can be confident that the port that accepts their connection is the current primary. Port A and Port B will share common sequences, and in the event of a failover to Port B a TPH should expect sequencing to continue from where it left off on Port A.

The DR port (Port C) will accept login attempts during normal trading operations but will reject all orders and quotes. This means that this port **should not** be included in a list that the TPH uses for round-robin login attempts on a normal trading day. Port C will reject all orders and quotes until CFE promotes its disaster recovery site to be the primary site. While this may occur intraday, it will only occur only after CFE has provided notification to TPHs. Port C will not share common sequences with Ports A and B. As a result, in the event that a DR failover to the secondary site is performed TPHs should expect all unit sequences to be zero.

To reduce possibility of a single NIC software issue impacting both primary and secondary BOE3 processes Cboe will, by default, configure Port B and C with some features disabled so that a zero value is returned for *RequestReceivedTime* when Port B or C is promoted to primary state due to the failure of Port A.

Certification Requirement

All customers must complete a formal certification in the appropriate Cboe Certification test environment before production orders or quotes will be accepted by Cboe. Formal certification scripts can be found in the [Cboe Customer Web Portal](#). Customers may complete the formal certification using the Certification Tool app and selecting the applicable certification script. Customers are advised to test all functionality they plan to use in production in the Cboe Certification test environment.

Hours of Operation

Refer to the website for the [CFE Holiday schedule](#).

Trading hours on CFE vary by product and for expiring and non-expiring contracts. See the product contract specifications for details on trading hours for each product. The simulated Pre-Open period for ZVXT will be updated to begin within the same randomized three second time range during which VXT will go into a Pre-Open state. See the Cboe Futures Exchange holiday calendar for trading hour adjustments corresponding to holidays.

BOEv3 sessions are available for connection on Sunday starting by 10:30 a.m. CT. BOE sessions will disconnect each day between 4:05 and 4:45 p.m. CT for the daily restart. This will reset all sequences to zero in preparation for the next trading segment. BOE sessions will disconnect on Friday at around 4:05 p.m. CT but will remain available for connectivity testing (telnet testing) until startup on the following Sunday.

Holiday Sessions

Submission Timeframes for Holidays

The chart below sets forth certain timeframes for the submission of quotes and orders (including **Order Cancel Request** messages and **Order Cancel/Replace** messages) for products that are open for trading in connection with a holiday. All times referenced are Central Time.

TIMEFRAME	CFE TRADING SYSTEM STATE	WHAT MAY BE SUBMITTED TO CFE'S TRADING SYSTEM
From the close of extended trading hours to system restart (which occurs sometime between 10:00 a.m. and 10:15 a.m. on a Sunday and sometime between 4:05 p.m. and 4:45 p.m. on a weekday).	Suspended	Nothing
From system restart to 4:00 p.m. on a Sunday or to 4:45 p.m. on a weekday.	Suspended	Cancels for persisted Good-'til-Cancel (GTC) and Good-'til-Date (GTD) Orders from prior trading date and Cancels for persisted Quotes and Day Orders from same trading date (if applicable).
From 4:00 p.m. to 5:00 p.m. on a Sunday or from 4:45 p.m. to 5:00 p.m. on a weekday*	Queuing Period	Quotes and Orders (except Market, Immediate or Cancel (IOC), and Fill or Kill (FOK) Orders)**
Trading hours during a holiday trading session.	Extended Trading Hours	Quotes and Orders (except Market Orders).

*The queuing period at the beginning of a business day or holiday trading session for Trade-At-Settlement (TAS) single leg contract expirations and TAS spreads commences at the referenced start time for the queuing period plus a randomized time period from 0 to 3 seconds. The queuing period at the beginning of a business day or holiday trading session for non-TAS single leg contract expirations and non-TAS spreads commences at the referenced start time for the queuing period plus a randomized time period from 3 to 6 seconds.

**Orders permitted to be submitted to the CFE trading system during these times are not executable until extended trading hours next commence.

Session Disconnect for Holidays

A session disconnect will occur during the suspended state between two segments of a holiday trading session. This disconnect will not cause any orders or quotes to cancel due to Cancel on Disconnect. As a general rule, Cancel on Disconnect is not in effect between the scheduled end of trading for a given futures product and the next system restart. TPHs may refer to the FIX and BOE specifications for further information on how to configure Cancel on Disconnect settings.

Data Types

The following data types are used by BOEv3. The size of some data types varies by message. All data types have default values of binary zero, in both TPH to CFE and CFE to TPH contexts.

- *Binary*: Little Endian byte order, unsigned binary value. The number of bytes used depends on the context.
 - One byte: FE = 254
 - Four bytes: 64 00 00 00 = 100
- *Signed Binary*: Little Endian byte order, signed two's complement, binary value. The number of bytes used depends on the context.
 - One byte: DF = -33
 - Four bytes: 64 00 00 00 = +100
- *Binary Price*: Little Endian byte order value, signed two's complement, eight bytes in size, with four implied decimal places. So, if the value is -123,400, the actual value taking into account implied decimal places is -12.34.
 - 08 E2 01 00 00 00 00 00 = 123,400/10,000 = 12.34
 - F8 1D FE FF FF FF FF FF = -123,400/10,000 = -12.34
- *Alpha*: ASCII uppercase letters (A-Z) and lowercase letters (a-z) only. ASCII NUL (0x00) filled on the right, if necessary. The number of bytes used depends on the context.
- *Alphanumeric*: ASCII uppercase letters (A-Z), lowercase letters (a-z) and numbers (0-9) only. ASCII NUL (0x00) filled on the right, if necessary.
- *Text*: Printable ASCII characters only (binary values in the inclusive range 0x20 through 0x7E). ASCII NUL (0x00) filled on the right, if necessary.
- *DateTime*: 8 bytes. The date and time, in UTC, represented as nanoseconds past the UNIX epoch (00:00:00 UTC on 1 January 1970). The nanoseconds portion is used on the *RequestReceivedTime* field only and set to 0 by the exchange in all other fields.
 - E0 FE 20 F7 36 71 F8 11F = 1,294,909,373,757,324,000 = 2011-01-13 09:02:53.757324 UTC
- *Date*: Little Endian byte order, unsigned binary value, 4 bytes in size. The YYYYMMDD expressed as an integer.
 - A7 3C 34 01 = 20200615 = June 15, 2020

- *Reserved:* sequence of ASCII NUL (0x00) values when sent by the TPH. May contain any values when sent by the exchange, and should be ignored by the TPH.

Protocol Features

The exchange does not guarantee messages sent by Members/TPHs to the exchange, including through protocols such as TCP. Members/TPHs are responsible to monitor the status of the messages they send to the exchange.

Carried Order and Quote Restatements

Good 'til Cancel (GTC) orders, Good 'til Date-Time (GTD) orders, and Day orders or quotes entered during partial holiday sessions can result in orders persisting between trading sessions. The CFE BOEv3 protocol provides a mechanism for clients to receive restatements for orders that have been carried forward from the previous business day trading session or prior holiday trading segment. See [Port Attributes](#) on page 178 for information on available port attributes, including Carried Order Restatements. Be advised that BOEv3 ports that are enabled for Quote Updates are required to have the Carried Order Restatements port attribute enabled, and this port attribute cannot be disabled on these sessions.

When enabled, Carried Order Restatements are sent to connected clients for each product on the CFE for which orders or quotes have been carried forward from the previous business day trading session or holiday trading segment. Carried Order Restatements are generated by a given matching unit when the matching unit starts up. TPHs connected to BOEv3 ports will receive the restatements at that time. TPHs that are not connected at start up time may retrieve any Carried Order Restatements using the standard BOE replay functionality described in [Login, Replay, and Sequencing](#) on page 38.

Carried Order Restatements are represented using **Order Acknowledgement** messages with the following attributes:

- *BaseLiquidityIndicator* = A (Added Liquidity)
- *SubLiquidityIndicator* = C (Carried)

To receive Carried Order Restatements on BOEv3 sessions that are not enabled for Quote Updates, the Carried Order Restatement port attribute must be enabled (contact CFE Trade Desk). In addition, since the Carried Order Restatement messages are usually delivered to the session handler before the TPH connects, replay must be requested by setting the *ReplayUnspecifiedUnit* parameter of the **Login Request** message Unit Sequence Parameter Group to R (Replay) or

specifically set the *UnitSequence* to zero in the associated unit param group to ensure replay is not suppressed.

Note that no notification is provided at the end of a trading session to indicate when GTC, GTD, or Day orders/quotes on partial holiday sessions are persisted to carry over to the next trading session. Instead, TPHs can use Carried Order Restatements to be notified of orders/quotes that have persisted from the previous session.

The number of GTC/GTD orders in test classes that can be carried over from the prior business day will be limited to three GTC/GTD orders per session per matching unit, for a total of six GTC/GTD orders per BOEv3 session group.

Quotes Carried Across Multiple Sessions

Quotes cannot be marked as GTC or GTD, but Day quotes can persist across multiple sessions in the case of a holiday. The same Carried Order Restatement logic applies to quotes, which means that quotes will be restated with **Order Acknowledged** messages containing the *OrderId* from the original **Quote Update Acknowledgement**. Quotes that are carried across multiple sessions may only be modified or cancelled by using a **Quote Update** message on the quote port where the quote originated. TPHs may determine which restatements are quotes by matching the *OrderId* received on a carried order restatement (**Order Acknowledgement**) to the *OrderId* received in the original **Quote Update Acknowledgement**.

Cancellation of Carried Orders or Quotes Between Sessions

GTC and GTD orders persist within CFE's trading system between CFE business days. GTC, GTD, and Day orders/quotes also persist between multiple trading sessions on the same business day in connection with a holiday. Persisted orders/quotes can be cancelled while the associated product is in a suspended state and during other trading states as described above. At the scheduled end of trading for a product, cancellation requests for persisted orders or quotes in that product will be rejected with reason O = Order known, but cannot be canceled at this time until after the system restart completes. After the system restart, persisted orders/quotes can be cancelled from that time until the scheduled end of trading. In other words, the period of time in which persisted orders or quotes cannot be canceled starts at the scheduled end of trading for the associated product and ends after the system restarts. System restarts occur during a suspended state prior to the start of a queuing period and there may be minimal variation in the system restart time.

Regular Trading Example

System Start	Pre-Open and Regular Trading	Product Close (PITCH status "S")	System Restart*
GTC/GTD orders persisted from the prior trading date may be cancelled. Cancel on disconnect port settings are effective.	New orders may be entered. Existing orders may be modified or cancelled.	Day orders are cancelled. GTC and GTD orders are persisted to the next trading date. No orders may be cancelled. Cancel on disconnect settings are not in effect.	GTC/GTD orders persisted from the prior trading date may be cancelled. Cancel on disconnect port settings are effective.
~10:00 CT on Sunday	Time varies by product	Time varies by product Eg. 16:00 CT on Monday = VX and XBT	16:05 – 16:45 CT on Monday

Monday Holiday Example

System Start	Pre-Open and Regular Trading for Session 1	Product Close for Session 1 (PITCH status "S")	System Restart*
GTC/GTD orders persisted from the prior trading date may be cancelled. Cancel on disconnect port settings are effective.	New orders may be entered. Existing orders may be modified or cancelled.	All live Day, GTC, and GTD orders are persisted to session 2. No orders may be cancelled. Cancel on disconnect settings are not in effect.	DAY, GTC, and GTD orders persisted from the first trading session of the holiday may be cancelled. Cancel on disconnect port settings are effective. Session 2 will begin after system restart.
~10:00 CT on Sunday	Time varies by product	10:30 a.m. CT on Monday	16:05 – 16:45 CT on Monday

Tuesday Half-Day followed by Wednesday Holiday Example

Tuesday Half-Day

System Restart* GTC/GTD orders persisted from the prior trading date may be cancelled. Cancel on disconnect port settings are effective.	Pre-Open and Regular Trading New orders may be entered. Existing orders may be modified or cancelled.	Product Close (PITCH status "S") Day orders are cancelled. GTC and GTD orders are persisted to the next trading date. No orders may be cancelled. Cancel on disconnect settings are not in effect.
16:05 – 16:45 CT on Monday	Time varies by product	12:15 p.m. CT on Tuesday

Wednesday Holiday

System Restart* GTC/GTD orders persisted from the prior trading date may be cancelled. Cancel on disconnect port settings are effective.	Pre-Open and Regular Trading for Session 1 New orders may be entered. Existing orders may be modified or cancelled.	Product Close for Session 1 (PITCH status "S") All live Day, GTC, and GTD orders are persisted to session 2. No orders may be cancelled. Cancel on disconnect settings are not in effect.	System Restart* DAY, GTC, and GTD orders persisted from the first trading session of the holiday may be cancelled. Cancel on disconnect port settings are effective. Session 2 will begin after system restart.
16:05 – 16:45 CT on Tuesday	Time varies by product	10:30 a.m. CT on Wednesday	16:05 – 16:45 CT on Wednesday

*The disconnect/reconnect sequence of a system restart generally takes about two minutes and could occur anytime between 16:05 and 16:45 CT.

Post-Settlement Execution Restatements

Order Execution messages received at the time of the trade in Trade-At-Settlement (TAS) products (i.e. VXT, VXMT, etc.) should be considered initial notification of trade. In all of these products, information available only after the settlement time of the associated contract is required before the trade can be cleared. The following describes the post-settlement processing required for each applicable product:

TAS Execution prices of TAS trades represent an offset to the end-of-day settlement price of the associated futures contract. For example, a trade executed at 0.02 in a VXT contract is an agreement to buy and sell VX contracts of the same expiration at a price that is 2-cents above the end-of-day settlement price, which is available after 3:00 p.m. CT. When VX end-of-day settlements are available, TAS trades executed during the business date are resolved by updating the execution price and changing the symbol to the associated futures contract. TAS trades are cleared as regular futures contract (i.e. VX) trades.

Trades executed intraday are acknowledged back to participants using **Order Execution** messages. The **Order Execution** message received in these products is considered a Pending trade. As a convenience to customers, an optional value *PendingStatus* is provided on the [Order Execution](#) on page 113 message. CFE follows up each initial (i.e., pending) TAS future execution with post-settlement **TAS Restatement**. The following summarizes the restatement details for each product:

TAS Trades in these symbols are restated with the same *ExecId* and *ClOrdId* as the original trade. The as-executed symbol, price and size are maintained in the *Symbol*, *LastPx* and *LastShares* fields of the **TAS Restatement** message, respectively. The symbol into which the TAS execution will clear (for example, the VX or VXM symbol with the same expiration as the as-executed VXT or VXMT symbol, respectively) is contained in the *ClearingSymbol* field. The price with which the TAS execution will clear (i.e., the execution price offset with the contract settlement price) is contained in the *ClearingPrice* field.

See [TAS Restatement](#) on page 134 for details on the **TAS Restatement** messages used to restate TAS trades.

Spread Instruments and Signed Prices

All price fields in the CFE BOE protocol are signed values to accommodate spread instruments and TAS prices that can be negative (see [Data Types](#) on page 18 for a description and an example of using the *Binary Price* type, which is little-endian byte order value, signed two's complement, eight bytes in size, with four implied decimal places). This section presents negative price scenarios introduced by Spread instruments.

Spreads instruments trade on CFE in a well-defined universe of two, three and four legged spreads with a restricted set of ratios and buy/sell conventions as shown in the table below. The notation S(1):B(1) means sell the first (earliest) expiration and buy the second (latest) expiration. The parenthesized numbers are the leg ratios. For S(1):B(1) the ratios of each leg are 1, which means one unit of the spread contract is equivalent to selling 1 unit of the first expiration and buying 1 unit of the second expiration.

LEGS	SPREADS (B=BUY, S=SELL, ()=RATIO)
2	S(1):B(1) , B(1):B(1), S(1):B(2), S(2):B(1)
3	B(1):B(1):B(1), B(1):S(2):B(1)
4	B(1):B(1):B(1):B(1), B(1):S(1):B(1):S(1), B(1):S(1):S(1):B(1)

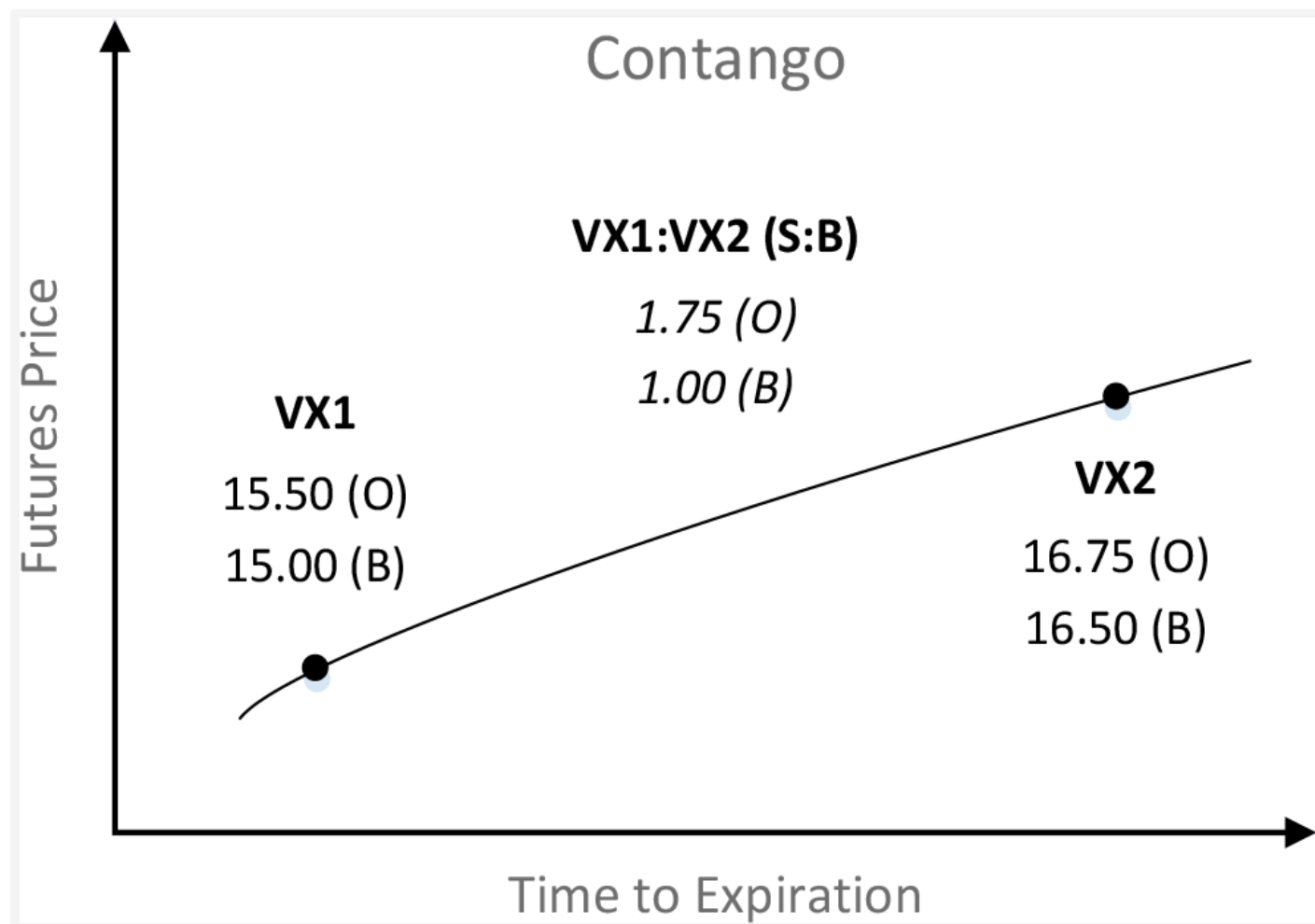
The bold 2-leg spread in the above table - S(1):B(1) - is a special spread that always exists in the CFE system. As new contracts are listed, the S(1):B(1) two leg spread instruments are automatically created between the new contract and all existing active contracts.

Spread instruments can result in executions where the buyer gets paid and the seller pays. This can be non-intuitive in all but the simplest spreads. Consider the two leg S(1):B(1) spread VX1:VX2 comprising selling 1 unit of the VX1 contract and buying 1 unit of the VX2 contract. To illustrate how buyers can get paid and sellers can pay, we examine spread pricing in Contango and Backwardation price environments.

[Figure 1. Contango S\(1\):B\(1\) spread price example](#) on page 27 illustrates spread pricing in a Contango price environment in which the price of the early expiration contract is lower than the later expiration contract. In this example the Bid/Offer of the VX1 simple contract is 15.00 x 15.50 and the Bid/Offer for the VX2 contract is 16.50 x 16.75. The synthetic market for the VX1:VX2

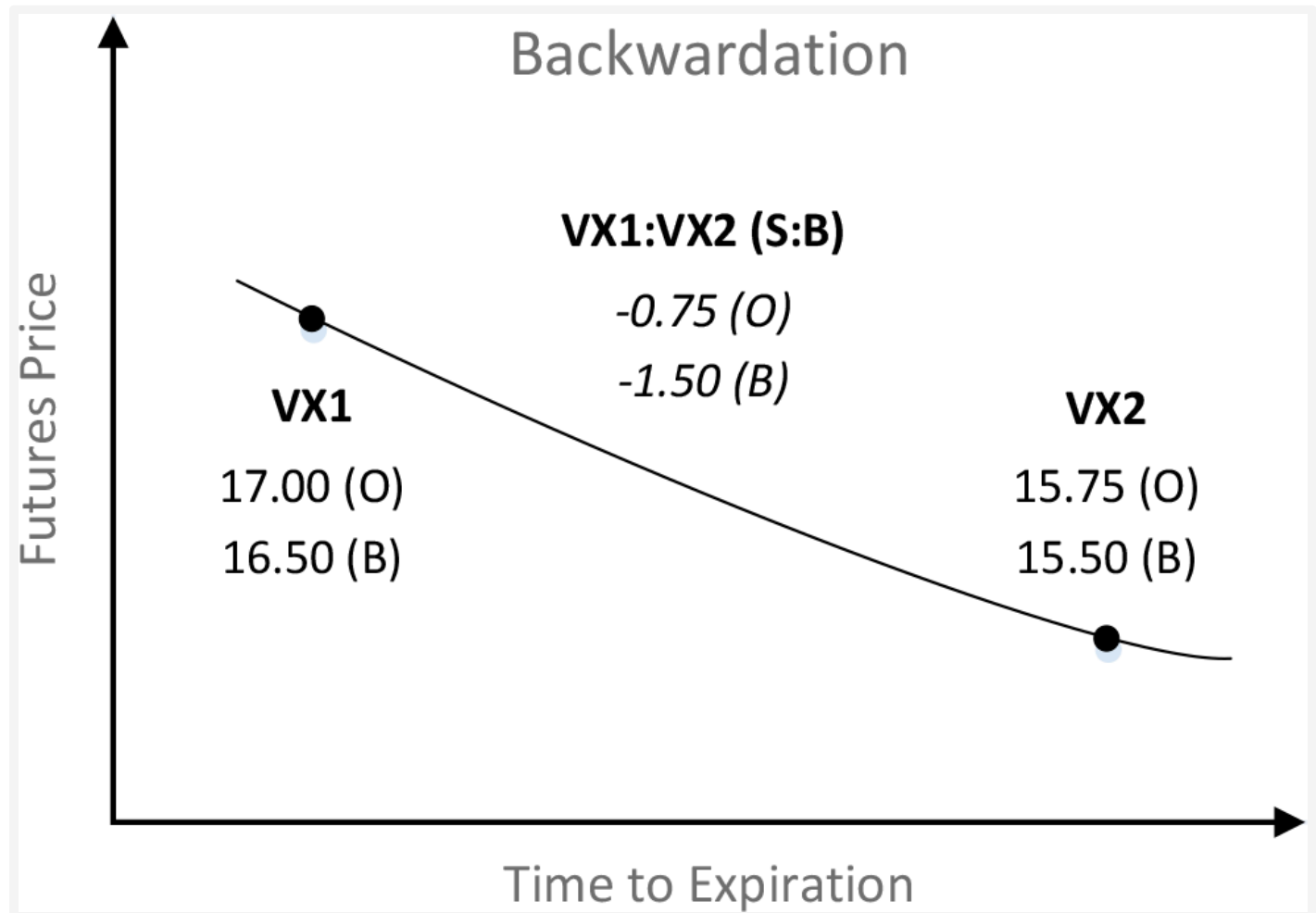
spread (i.e., the Bid/Offer implied by the leg markets) is 1.00×1.75 . The bid of 1.00 derives from the fact that the offer on the VX1 leg is 15.50 and the bid on the VX2 leg is 16.50 and the net of the two is 1.00 net debit (i.e., buyer pays). Figure 1 shows the implied spread market in italics. This is the normal intuitive situation where the spread buyer pays and seller gets paid.

Figure 1. Contango S(1):B(1) spread price example



Next, consider the same example in the context of a Backward, or Inverted, market in which the price of the early expiration is higher than the price of the later expiration. [Figure 2. Backwardation \(Inverted\) S\(1\):B\(1\) spread price example](#) on page 28 below illustrates spread pricing in a Backward price environment. The Bid/Offer of the VX1 simple contract is 16.50 x 17.00 and the Bid/Offer for the VX2 contract is 15.50 x 15.75. The synthetic market for the VX1:VX2 spread is -1.50 x -0.75. The bid of -1.50 derives from the fact that the offer on the VX1 leg is 17.00 and the bid on the VX2 leg is 15.50 and the net of the two is 1.50 net credit (i.e., buyer gets paid).

Figure 2. Backwardation (Inverted) S(1):B(1) spread price example



Spread pricing requires thinking of instrument prices on the entire real number line and not just positive numbers. In the example above the bid is *less* than the offer as its left of the offer on the real number line. One can buy at the offer (paying -0.75 = receiving 0.75) and subsequently sell back at the bid (receiving -1.50 = paying 1.50), giving up the bid/offer spread (0.75) in the process; the same as positive prices. This concept generalizes to two and three leg spreads and unequal ratios; prices can just as easily be negative as positive as a result of the pricing environment (i.e., shape of the price curve vs. expiration date) and the spread definition (which legs bought/sold and ratios).

For **Options only**, TPHs can create new options on futures complex instruments via the **New Complex Instrument** message. The complex instrument must contain a minimum of 2 and maximum of 16 legs.

OCC Clearing Reference

The following table can be used to assist firms in mapping values sent in BOE to their associated field names at the OCC. Note that *ClearingAccount* is not sent to the OCC.

BOE FIELD NAME	FIX TAG	OCC MAPPING
<i>ClearingFirm</i>	115	Exec Broker
<i>Account</i>	1	The first ten characters will appear in the Account # field. The entire 16 character string will appear in the optional CM Data field.
<i>ExecId</i>	17	Trade Id
<i>OrderId</i>	37	Exchange Data
<i>ClOrdId</i>	11	Order Id
<i>CMTANumber</i>	439	CMTA CM#
<i>ClearingAccount</i>	440	Not sent to the OCC.

Port Types

All BOE port types may be ordered through the Customer Web Portal using the [Logical Port Request form](#) tool. Changes to port attributes may be requested through the same tool by submitting a **Modify** request for one or more existing BOE ports.

BOE Unit Order Ports

BOE Unit Order Ports (also referred to as order unit match capacity allocations) support simple and complex/spread futures and options order entry as well as resetting TPH risk trips but do not support the usage of the following message types: **Quote Update**, **Purge Orders**. The attempted usage of any of these message types on standard BOE order ports will result in a rejection of the disallowed message type.

BOE Unit Order Ports are specific to a particular matching unit. Only messages having symbols mapped to the matching unit will be accepted.

BOE Unit Order Ports are limited to 3,000 inbound messages per second. Once the inbound limit is reached new orders are rejected, modifies are handled as cancels, and cancels are processed normally. BOE Unit Order Ports are limited to one inbound message per second on CFE Test Products.

Mass Cancel Order messages received on a BOE Unit Order Port will only cancel orders or quotes for symbols which are mapped to the matching unit associated with this port.

Risk Reset messages received on a BOE Unit Order Port will only reset risk for symbols which are mapped to the matching unit associated with this port.

BOE Unit Quoting Ports

BOE Unit Quoting Ports (also referred to as quoting unit match capacity allocations) are intended for use by firms quoting large numbers of simple futures or options contracts. BOE Unit Quoting Ports do not support the **Purge Orders** message type. This requires a separate BOE Unit Purge Port.

BOE Unit Quoting Ports are specific to a particular matching unit. Only messages having symbols mapped to the matching unit will be accepted.

Match Trade Prevention is only available if defaulted at the port level. For BOE Unit Quoting Ports, only Cancel Newest, Cancel Oldest, or Cancel Both are permitted. If a BOE Unit Quoting port is not configured with both a default MTP Modifier and Unique Id Level, Match Trade Prevention will be disabled.

MESSAGE	SIMPLE/COMPLEX	ACCEPTED OVER UNIT QUOTING PORT?	OTHER CONDITIONS
Quote Update	Simple	Yes	
Quote Update	Complex	No	
New Order	Simple/Complex	Yes	Must have a <i>TimeInForce</i> value of Day, GTD, GTC, IOC, or FOK.
Purge Orders	Simple/Complex	No	
Reset Risk		Yes	

BOE Unit Purge Ports

BOE Unit Purge Ports support two message types: **Purge Orders** and **Risk Reset**. Members may use this port type to request a cancellation of groups of orders, including orders across multiple BOE/FIX Order or BOE Quoting ports.

BOE Unit Purge Ports are specific to a particular matching unit. Only messages having symbols mapped to the matching unit will be accepted. Only orders and quotes for symbols mapped to the matching unit may be purged.

CFE Unit/Product Distribution

The following table describes the CFE symbol distribution across units.

Table 1. CFE Production/Certification Environment - Unit/Product Distribution

SYMBOL RANGE START	UNIT
UX, VX, VXT, VXM, VXMT	1
IBHY, IBIG, IBGO, IBYO, IEMD, VA	2

Effective 02/03/25 in production and 11/11/24 in certification, the CFE symbol distribution across units will be as follows:

Table 2. CFE Production/Certification Environment - Unit/Product Distribution

SYMBOL RANGE START	UNIT
UX, VX, VXT, VXM, VXMT	1
IBHY, IBIG, IBGO, IBYO, IEMD, VA	2
N/A	3
N/A	4

Note - CFE reserves the right to add units and/or change symbol distribution with 48 hours of notice and no migration period. Notice will be given that the distribution will change on a certain date. Care should be taken to support mappings in these tables via software configuration.

Options Price Validations

Minimum Price Checks

CFE will reject any complex/spread limit orders that would result in individual leg prints being priced below \$0.01 if executed at that limit price in non-TAS products. For example, a complex instrument with a 1:1 ratio containing all buys must have a net limit price of at least \$0.02.

CFE will also reject any limit orders where the limit price of the order is less than an exchange determined buffer value for calendar, vertical, diagonal, butterfly, and box spreads. The current default buffer value applied for all spread types and products is zero.

Maximum Price Checks

CFE will reject any limit orders where the limit price of the order is greater than the intrinsic value of a call or put vertical, butterfly, or box spread plus an exchange determined buffer value. The current buffer applied for this check is 1% of intrinsic value with a minimum of \$0.03 and maximum of \$0.50.

Session

Message Headers

Each message has a twelve byte header. The two initial *StartOfMessage* bytes are present to aid in message reassembly for network capture purposes. The *MatchingUnit* field is only populated on sequenced, non-session level messages sent from CFE to the TPH. Messages from TPH to CFE and all session level messages must always set this value to 0.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	Number of bytes for the message, including this field but not including the two bytes of the <i>StartOfMessage</i> field.
<i>MessageType</i>	4	2	Binary	Message type
<i>MatchingUnit</i>	6	1	Binary	Matching unit which created this message. Matching units in BOE correspond to matching units on Multicast PITCH. For session level traffic the unit is set to 0. For messages from TPH to CFE, the unit must be 0 or set to the correct unit.
<i>Reserved</i>	7	1	Binary	Must be zero from member. Value unspecified from CFE.
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Messages from CFE to TPH are sequenced distinctly per matching unit. Zero for session level traffic.

Handling of Invalid Message Headers

If an invalid message header is encountered, the exchange will disconnect the port. A message header is considered invalid if any of:

- *StartOfMessage* is not B0E3 .
- *MessageLength* is not appropriate for the given message type.
- *MessageType* is not a documented message type for CFE. Note that the types of application messages accepted may vary between CFE and other BOEv3 exchanges.

Login, Replay, and Sequencing

Session level messages, both inbound (TPH to CFE) and outbound (CFE to TPH) are unsequenced.

Inbound (TPH to CFE) application messages are sequenced. Upon reconnection, CFE informs the TPH of the last processed sequence number; the TPH may choose to resend any messages with sequence numbers greater than this value. A gap forward in the TPH's incoming sequence number is permitted at any time and is ignored by CFE. Gaps backward in sequence number (including the same sequence number used twice) are never permitted and will always result in a **Logout Response** message being sent and the connection being dropped.

Most (but not all) outbound (CFE to TPH) application messages are monotonically sequenced per matching unit. Each message's documentation will indicate whether it is sequenced or unsequenced. While matching units on BOE correspond directly to matching units on Multicast PITCH, sequence numbers do not.

Upon reconnection, a TPH sends the last received sequence number per matching unit in a **Login Request** message. CFE will then respond with any missed messages.

The *ReplayUnspecifiedUnit* value can be used to control the replay behavior for unknown units. If the flag is set to F (Fail), CFE will send a **Login Response** and close the connection if there are any messages to replay from any unspecified unit. If the flag is set to S (Skip), CFE will exclude messages from unspecified matching units during replay. If the flag is set to R (Replay), CFE will send messages from unspecified units during replay. CFE will send a **Replay Complete** message when replay is finished. If there are no messages to replay, a **Replay Complete** message will be sent immediately after a **Login Response** message. CFE will reject all orders and all quote updates during replay.

When connecting to unit ports (Unit Order Ports, Unit Quoting Ports, or Unit Purge Ports), *ReplayUnspecifiedUnits* will be processed per the above description if the local unit number is not present in any instance of the *UnitSequence* field.

Assuming a TPH has requested replay messages using a properly formatted **Login Request** after a disconnect, any unacknowledged orders remaining with the TPH after the **Replay Complete** message is received should be assumed to be unknown to CFE.

Unsequenced messages will not be included during replay.

A session is identified by the *SessionId* and *SessionSubId* (both supplied by CFE). Only one concurrent connection per username and session sub-identifier is permitted per matching unit.

If a login is rejected, an appropriate **Login Response** message will be sent and the connection will be terminated.

Sequence Reset

A reset sequence operation is not available for Binary Order Entry. However, a TPH can send a **Login Request** message with *ReplayUnspecifiedUnit* field set to S (Skip), and *NumberOfUnits* field set to zero. Then, upon receiving a **Login Response** message from CFE, the TPH can use the field *ClientSequence* as the sequence starting point for sending future messages.

Heartbeats

Client Heartbeat messages are sent from TPH to CFE and **Server Heartbeat** messages are sent from CFE to TPH if no other data has been sent in that direction for one second. Like other session level messages, heartbeats from CFE to the TPH do not increment the sequence number. If CFE receives no inbound data or heartbeats for five seconds, a **Logout Response** message will be sent and the connection will be terminated. TPHs are encouraged to have a one second heartbeat interval and to perform similar connection staleness logic.

Logging Out

To gracefully log out of a session, a **Logout Request** message should be sent by the TPH. CFE will finish sending any queued data for that port and will then respond with a **Logout Response** message and close the connection. After receipt of a **Logout Request** message, CFE will ignore all other inbound (TPH to CFE) messages except for **Client Heartbeat**.

Session Messages

Table 3. Session Message Types

DIRECTION	MESSAGE NAME	TYPE	SEQUENCED
TPH to CFE	Login Request on page 43	01 00 (1)	No
TPH to CFE	Logout Request on page 46	02 00 (2)	No
TPH to CFE	Client Heartbeat on page 47	03 00 (3)	No
CFE to TPH	Login Response on page 48	F5 01 (501)	No
CFE to TPH	Replay Complete on page 51	F6 01 (502)	No
CFE to TPH	Logout Response on page 52	F7 01 (503)	No
CFE to TPH	Server Heartbeat on page 54	F8 01 (504)	No

TPH to CFE

Login Request

A **Login Request** message must be sent as the first message upon connection.

The message includes a repeating group starting with field *UnitNumber* which repeats *NumberOfUnits* times. This can be used to specify the last consumed sequence numbers per matching unit received by the TPH. CFE uses these sequence numbers to determine what outbound (CFE to TPH) traffic, if any, was missed by the TPH. If *NumberOfUnits* is 0, it is assumed the TPH has not received any messages (e.g., start of day).

The TPH does not need to include a sequence number for a unit if they never received messages from it. If the TPH wishes to send a value for the unit anyway, 0 is the only allowed value.

If the TPH is sending a **Login Request** to a Unit Order Port, Unit Quoting Port, or Unit Purge Port, the only **UnitNumber** accepted is the number of the port's unit.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(30 + 5*NumberOfUnits)
<i>MessageType</i>	4	2	Binary	01 00 (1)
<i>MatchingUnit</i>	6	1	Binary	Must be zero
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	Must be zero
<i>SessionId</i>	12	4	AlphaNumeric	Session Id as supplied by CFE
<i>SessionSubId</i>	16	4	AlphaNumeric	Session Sub Id as supplied by CFE
<i>Password</i>	20	10	AlphaNumeric	The password associated with the <i>SessionId</i> and <i>SessionSubId</i> .
<i>ReplayUnspecifiedUnit</i>	30	1	Text	Controls replay behavior for unknown units. Must be one of: F = fail if unit not specified R = replay any unspecified unit from zero S = skip replay of unspecified units
<i>NumberOfUnits</i>	31	1	Binary	The number (possibly 0) of unit/sequence pairs to follow, one per unit from which the TPH has received messages over this port. The value must be 0 or 1 since all BOEv3 ports are associated to a single unit.
<i>→UnitNumber</i>	32	1	Binary	A unit number. This must be the unit number of the port.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
→UnitSequence	33	4	Binary	Last received sequence number for the unit.

Example Login Request Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
StartOfMessage	B0 E3	Start of message bytes
MessageLength	23 00	35 bytes
MessageType	01 00	Login Request
MatchingUnit	00	Must be zero
Reserved	00	Must be zero
SequenceNumber	00 00 00 00	Must be zero
SessionId	54 45 53 54	" TEST "
SessionSubId	30 30 30 31	" 0001 "
Password	54 45 53 54 49 4E 47 00 00 00	" TESTING "
ReplayUnspecifiedUnit	46	" F " (Fail)
NumberOfUnits	01	1 unit
→UnitNumber	02	Unit 2
→UnitSequence	3F 15 00 00	5,439

Logout Request

To end the session, the TPH should send a **Logout Request** message. CFE will finish sending any queued data and finally respond with a **Logout Response** message and close the connection.

A TPH may simply close the connection without logging out, but may lose any queued messages by doing so.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	0A 00 (10)
<i>MessageType</i>	4	2	Binary	02 00 (2)
<i>MatchingUnit</i>	6	1	Binary	Must be zero
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	Must be zero

Example Logout Request Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	0A 00	10 bytes
<i>MessageType</i>	02 00	Logout Request
<i>MatchingUnit</i>	00	Must be zero
<i>Reserved</i>	00	Must be zero
<i>SequenceNumber</i>	00 00 00 00	Must be zero

Client Heartbeat

See [Heartbeats](#) on page 41 for more information about heartbeat and the session level protocol.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	0A 00 (10)
<i>MessageType</i>	4	2	Binary	03 00 (3)
<i>MatchingUnit</i>	6	1	Binary	Must be zero
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	Must be zero

Example Client Heartbeat Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	0A 00	10 bytes
<i>MessageType</i>	03 00	Client Heartbeat
<i>MatchingUnit</i>	00	Must be zero
<i>Reserved</i>	00	Must be zero
<i>SequenceNumber</i>	00 00 00 00	Must be zero

CFE to TPH

Login Response

A **Login Response** message is sent in response to a **Login Request** message. On a successful login, the *LoginResponseStatus* will be set to A. On a failed login, *LoginResponseStatus* will be set to a value other than A, and *LoginResponseText* will be set to an appropriate failure description.

Note that the repeating group starting with field *UnitNumber* provides the highest available CFE to TPH sequence number for the specified unit. Only the unit of the port will populate this group (i.e. *NumberOfUnits* will be 1).

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(76 + <i>NumberOfUnits</i> *5)
<i>MessageType</i>	4	2	Binary	F5 01 (501)
<i>MatchingUnit</i>	6	1	Binary	Will be zero
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Will be zero
<i>LoginResponseStatus</i>	12	1	Text	Accepted, or the reason for the rejection. A = Accepted B = Session In Use D = Disabled I = Invalid Unit M = Invalid Message N = Not Authorized Q = Sequence Ahead S = Invalid Session

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>LoginResponseText</i>	13	60	Text	Human-readable text with additional information about the reason for rejection. ASCII NUL (0x00) filled on the right, if necessary.
<i>ClientSequence</i>	73	4	Binary	Last inbound (TPH to CFE) message sequence number processed by CFE on this port.
<i>NumberOfUnits</i>	77	1	Binary	A number, n, of unit/sequence pairs to follow, one per unit. A pair for every unit will be sent, even if no messages have been sent to this port today. For unsuccessful logins, this will be 0. This value will be 1 since all BOEv3 ports are associated with a single unit.
<i>→UnitNumber</i>	78	1	Binary	A unit number
<i>→UnitSequence</i>	79	4	Binary	Highest available CFE to TPH sequence number for the unit.

Example Login Response Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	51 00	81 bytes
<i>MessageType</i>	F5 01	Login Response
<i>MatchingUnit</i>	00	Always zero
<i>Reserved</i>	00	
<i>SequenceNumber</i>	00 00 00 00	Always zero
<i>LoginResponseStatus</i>	41	" A " (Accepted)

FIELD NAME	HEXADECIMAL	DESCRIPTION
LoginResponseText	54 45 53 54 49 4E 47 00	" TESTING "
ClientSequence	01 00 00 00	1
NumberOfUnits	01	1 unit
→UnitNumber	02	Unit 2
→UnitSequence	3F 15 00 00	5,439

Replay Complete

See [Login, Replay, and Sequencing](#) on page 38 for more information about heartbeats and the session level protocol.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	0A (10)
<i>MessageType</i>	4	2	Binary	F6 01 (502)
<i>MatchingUnit</i>	6	1	Binary	Will be zero
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Will be zero

Example Replay Complete Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	0A 00	10 bytes
<i>MessageType</i>	F6 01	Replay Complete
<i>MatchingUnit</i>	00	Always zero
<i>Reserved</i>	00	
<i>SequenceNumber</i>	00 00 00 00	Always zero

Logout Response

A **Logout Response** is usually sent in response to a **Logout Request**. Any queued data is transmitted, a **Logout Response** is sent, and CFE will close the connection. However, a **Logout Response** may also be sent if the TPH violates the protocol specification (e.g., by moving backwards in sequence number).

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
StartOfMessage	0	2	Binary	B0 E3 (58288)
MessageLength	2	2	Binary	47 00 (71)
MessageType	4	2	Binary	F7 01 (503)
MatchingUnit	6	1	Binary	Will be zero
Reserved	7	1	Binary	Unspecified
SequenceNumber	8	4	Binary	Will be zero
LogoutReason	12	1	Text	Reason for the logout. U = User Requested A = Administrative ! = Protocol Violation
LogoutReasonText	13	60	Text	Human-readable text with additional information about the reason for logout.

Example Logout Response Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	47 00	71 bytes
<i>MessageType</i>	F7 01	Logout Response

FIELD NAME	HEXADECIMAL	DESCRIPTION
MatchingUnit	00	Always zero
Reserved	00	
SequenceNumber	00 00 00 00	Always zero
LogoutReason	55	" U " (User Requested)
LogoutReasonText	54 45 53 54 49 4E 47 00	" TESTING "

Server Heartbeat

See [Heartbeats](#) on page 41 for more information about heartbeats and the session level protocol.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	0A (10)
<i>MessageType</i>	4	2	Binary	F8 01 (504)
<i>MatchingUnit</i>	6	1	Binary	Will be zero
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Will be zero

Example Server Heartbeat Message

FIELD NAME	HEXADECIMAL	DESCRIPTION
<i>StartOfMessage</i>	B0 E3	Start of message bytes
<i>MessageLength</i>	0A 00	10 bytes
<i>MessageType</i>	F8 01	Server Heartbeat
<i>MatchingUnit</i>	00	Always zero
<i>Reserved</i>	00	
<i>SequenceNumber</i>	00 00 00 00	Always zero

Application Messages

Note that if CFE receives a message type not listed in this specification, the connection will be closed. See [Handling of Invalid Message Headers](#) on page 37 for details.

Table 4. Application Message Types

DIRECTION	MESSAGE NAME	VERSION	TYPE	SEQUENCED
TPH to CFE	NewOrderUSFuturesV2 on page 58	V2	F0 03 (1008)	Yes
TPH to CFE	NewOrderOptionUSFuturesV1 on page 65	V1	F1 03 (1009)	Yes
TPH to CFE	ModifyOrderUSFuturesV1 on page 73	V1	EA 03 (1002)	Yes
TPH to CFE	CancelOrderUSFuturesV1 on page 76	V1	EB 03 (1003)	Yes
TPH to CFE	MassCancelOrderUSFuturesV1 on page 78	V1	EC 03 (1004)	Yes
TPH to CFE	PurgeOrdersUSFuturesV1 on page 83	V1	ED 03 (1005)	Yes
TPH to CFE	QuoteUpdateUSFuturesV1 on page 89	V1	EE 03 (1006)	Yes
TPH to CFE	QuoteUpdateOptionUSFuturesV1 on page 94	V1	F2 03 (1010)	Yes
TPH to CFE	ResetRiskUSFuturesV1 on page 98	V1	EF 03 (1007)	Yes

DIRECTION	MESSAGE NAME	VERSION	TYPE	SEQUENCED
CFE to TPH	OrderAcknowledgementUSFuturesV1 on page 103	V1	DD 05 (1501)	Yes
CFE to TPH	OrderAcknowledgementOptionUSFuturesV1 on page 106	V1	F3 05 (1523)	Yes
CFE to TPH	OrderRejectedUSFuturesV1 on page 109	V1	DE 05 (1502)	No
CFE to TPH	OrderModifiedUSFuturesV1 on page 110	V1	DF 05 (1503)	Yes
CFE to TPH	ModifyRejectedUSFuturesV1 on page 112	V1	E0 05 (1504)	No
CFE to TPH	OrderExecutionUSFuturesV1 on page 113	V1	E1 05 (1505)	Yes
CFE to TPH	OrderExecutionOptionUSFuturesV1 on page 117	V1	F4 05 (1524)	Yes
CFE to TPH	OrderCancelledUSFuturesV1 on page 121	V1	E2 05 (1506)	Yes
CFE to TPH	CancelRejectedUSFuturesV1 on page 123	V1	E3 05 (1507)	No
CFE to TPH	MassCancelAcknowledgementUSFuturesV1 on page 124	V1	E4 05 (1508)	No
CFE to TPH	MassCancelRejectedUSFuturesV1 on page 125	V1	E5 05 (1509)	No
CFE to TPH	PurgeAcknowledgementUSFuturesV1 on page 126	V1	E6 05 (1510)	No

DIRECTION	MESSAGE NAME	VERSION	TYPE	SEQUENCED
CFE to TPH	PurgeRejectedUSFuturesV1 on page 127	V1	E7 05 (1511)	No
CFE to TPH	TradeCancelCorrectUSFuturesV1 on page 128	V1	E8 05 (1512)	Yes
CFE to TPH	TradeCancelCorrectOptionUSFuturesV1 on page 131	V1	F5 05 (1525)	Yes
CFE to TPH	TASRestatementUSFuturesV1 on page 134	V1	E9 05 (1513)	Yes
CFE to TPH	QuoteUpdateAcknowledgementUSFuturesV1 on page 137	V1	EB 05 (1515)	No
CFE to TPH	QuoteUpdateRejectedUSFuturesV1 on page 140	V1	EC 05 (1516)	No
CFE to TPH	QuoteRestatedUSFuturesV1 on page 141	V1	ED 05 (1517)	Yes
CFE to TPH	QuoteExecutionUSFuturesV1 on page 143	V1	EE 05 (1518)	Yes
CFE to TPH	QuoteCancelledUSFuturesV1 on page 145	V1	EF 05 (1519)	No
CFE to TPH	TASQuoteRestatementUSFuturesV1 on page 147	V1	F0 05 (1520)	Yes
CFE to TPH	ResetRiskAcknowledgementUSFuturesV1 on page 149	V1	F2 05 (1522)	No

TPH to CFE

New Order

NewOrderUSFuturesV2

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	8D 00 (141)
<i>MessageType</i>	4	2	Binary	F0 03 (1008)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>ClOrdId</i>	12	20	Text	<p>Unique Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>If the ClOrdId matches a live order, the order will be rejected as duplicate. A leading tilde (~) cannot be sent on any ClOrdId and will result in a reject. These are reserved for internal use by CFE and could be received as a result of a CFE-generated ClOrdId.</p> <p>Sent to the OCC in the OrderId field.</p> <p>Note: CFE only enforces uniqueness of ClOrdId values among currently live orders, which includes long-lived GTC and GTD orders. However, using unique ClOrdId values is strongly recommend.</p>
<i>Side</i>	32	1	Text	<p>1 = Buy</p> <p>2 = Sell</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>OrderQty</i>	33	4	Binary	Order quantity. System limit is 999,999 contracts.
<i>ClearingFirm</i>	37	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ClearingAccount</i>	41	4	Text	Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds. This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe . This field is not sent to the OCC.
<i>Price</i>	45	8	BinaryPrice	Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected. Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment. For all contracts other than Trade at Settlement contracts, simple orders will be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000. For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification. Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices.
<i>OrdType</i>	53	1	Text	1 = Market 2 = Limit (default)

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>4 = Stop Limit (Futures only)</p> <p>Market implies <i>TimeInForce</i> of IOC (3). Stop Limit orders must have a <i>TimeInForce</i> of DAY (0), GTC (1), or GTD (6).</p>
<i>TimeInForce</i>	54	1	Text	<p>0 = Day (Expires at the end of the business day).</p> <p>1 = GTC (Good 'till Cancel. Order remains until cancelled or contract expires).</p> <p>3 = IOC (Portion not filled immediately is cancelled. Market orders are implicitly IOC).</p> <p>4 = FOK (An IOC where the entire size must be filled, else the order will be cancelled back).</p> <p>6 = GTD (Good 'till Date-Time Expires at the date-time specified in the <i>ExpireTime</i> field).</p>
<i>MinQty</i>	55	4	Binary	<p>Minimum fill quantity for IOC orders. Ignored for other Simple instrument orders.</p> <p>Not supported for Spread instruments. Spread instrument orders with specified <i>MinQty</i> will be rejected.</p>
<i>Symbol</i>	59	8	Alphanumeric	<p>Simple Instruments can be specified by providing the mapped symbol format in the <i>Symbol</i> field or by providing the product name (e.g., "VX") in the <i>Symbol</i> field and maturity date in the <i>MaturityDate</i> field. Responses to the TPH will contain the instrument specification in the manner that was provided on the associated new order specification (e.g., either Symbol Id or Product and MaturityDate).</p> <p>The <i>Symbol</i> field for Spread instrument related messages will always contain mapped symbol Id as product and maturity date does not completely specify the Spread instrument.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>Capacity</i>	67	1	Text	<p>C = Customer</p> <p>F = Firm</p> <p>The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.</p>
<i>Account</i>	68	16	Text	<p>Unique account identifier associated with an order. This field will be reflected back on execution reports associated with this order.</p> <p>The first 10 characters are sent to the OCC in the Account # field. The entire 16 character string will appear in the optional CM Data field. Valid characters include ASCII 32-126.</p>
<i>PreventMatch</i>	84	3	Text	<p>Three characters:</p> <p>1st character - MTP Modifier:</p> <p>N = Cancel Newest</p> <p>O = Cancel Oldest</p> <p>B = Cancel Both</p> <p>2nd character - Unique Id Level:</p> <p>F = Prevent Match at Firm(TPH) Level</p> <p>M = Prevent Match at EFID Level</p> <p>N = None (do not prevent match at any level)</p> <p>3rd character - Trading Group Id (optional):</p> <p>TPH specified alphanumeric value 0-9, A-Z, or a-z.</p> <p>The unique Id level (character 2) of both orders must match to prevent a trade. If specified on both orders, Trading Group Id (character 3) must match to prevent a trade.</p> <p>Note that in the event of a Spread order match with a Simple order, the Spread order will always</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>be cancelled irrespective of the 1st character value.</p> <p>On New Orders, an empty <i>PreventMatch</i> string (NUL filled) results in default Port Attribute settings applied.</p>
<i>ExpireTime</i>	87	8	DateTime	Required for <i>TimeInForce</i> = 6 orders, specifies the date-time (in UTC) that the order expires.
<i>MaturityDate</i>	95	4	Date	<p>When specifying the <i>Symbol</i> for a New Order message the user can specify the mapped symbol identifier in the <i>Symbol</i> field. Alternatively, the product class (e.g., "VX", "VXT", etc.) can be supplied for the <i>Symbol</i> field and the <i>MaturityDate</i> field is used to specify the expiration date of the symbol within the specified product class.</p> <p>If a value is provided for <i>MaturityDate</i>, the <i>Symbol</i> field must correspond to a valid product or the order will be rejected with reason code C (Unknown Product Name). If an invalid <i>MaturityDate</i> is provided, the order will be rejected with reason code B (Unknown Maturity Date).</p>
<i>OpenClose</i>	99	1	Text	<p>Indicates status of client position in a trade resulting from the order.</p> <p>O = Open C = Close N = None NUL (0x00) = None</p>
<i>CMTANumber</i>	100	4	Binary	<p>CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders.</p> <p>Sent to the OCC in the CMTA CM# field.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StopPx</i>	104	8	BinaryPrice	Stop price. Required if <i>OrdType</i> = 4 (Stop Limit). Stop Limit orders will only be triggered off Last Sale Eligible trades.
<i>CustomGroupIds</i>	112	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".
<i>CtiCode</i>	114	1	Text	Valid values: 1, 2, 3, 4 1 = CTI 1: Transactions initiated and executed by an individual TPH for the TPH's own account, for an account the TPH controls, or for the account in which the TPH has an ownership or financial interest. 2 = CTI 2: Transactions executed for the proprietary account of a clearing TPH or non-clearing TPH. 3 = CTI 3: Transactions where an individual TPH or authorized trader executes for the personal account of another individual TPH, for an account the other individual TPH controls or for an account in which the other individual TPH has an ownership or financial interest. 4 = CTI 4: Any transaction not meeting the definition of CTI 1, 2 or 3. (These should be non-TPH customer transactions).
<i>ManualOrderIndicator</i>	115	1	Text	Y = Manual order entry N = Automated order entry
<i>OEoid</i>	116	18	Text	Identifies the Order Entry Operator responsible for this message.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.
<i>FrequentTraderId</i>	134	6	Alphanumeric	Supplemental customer identifier used for billing related programs.
<i>CustOrderHandlingInst</i>	140	1	Text	<p>Execution source code provided during order entry to describe broker service. A default value can be set using the 'Default Customer Order Handling Instruction' port attribute.</p> <p>W = Desk (high touch)</p> <p>Y = Electronic</p> <p>C = Vendor-provided platform, billed by Executing Broker</p> <p>G = Sponsored Access via Exchange API or FIX, provided by executing broker</p> <p>H = Premium algorithmic trading provider, billed by executing broker</p> <p>D = Other, including other-provided screen</p> <p>NUL (0x00) = Apply port default (initially 'Y')</p>
<i>CountryCode</i>	141	2	Text	Identifies the country code of the person or system submitting the order using the ISO 3166 two-character code (must be entered using uppercase letters only). An order with a country code for a comprehensively sanctioned country will be rejected.

NewOrderOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(142 + <i>LegCnt</i>)
<i>MessageType</i>	4	2	Binary	F1 03 (1009)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>ClOrdId</i>	12	20	Text	<p>Unique Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>If the <i>ClOrdId</i> matches a live order, the order will be rejected as duplicate. A leading tilde (~) cannot be sent on any <i>ClOrdId</i> and will result in a reject. These are reserved for internal use by CFE and could be received as a result of a CFE-generated <i>ClOrdId</i>.</p> <p>Sent to the OCC in the OrderId field.</p> <p>Note: CFE only enforces uniqueness of <i>ClOrdId</i> values among currently live orders, which includes long-lived GTC and GTD orders. However, using unique <i>ClOrdId</i> values is strongly recommend.</p>
<i>Side</i>	32	1	Text	<p>1 = Buy</p> <p>2 = Sell</p>
<i>OrderQty</i>	33	4	Binary	Order quantity. System limit is 999,999 contracts.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ClearingFirm</i>	37	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ClearingAccount</i>	41	4	Alpha	Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds. This field can be blank or populated with an optional four character string, except for comma , semicolon , and pipe . This field is not sent to the OCC.
<i>Price</i>	45	8	BinaryPrice	Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected. Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment. For all contracts other than Trade at Settlement contracts, simple orders will be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000. For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification. Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices..
<i>OrdType</i>	53	1	Text	1 = Market 2 = Limit (default) 4 = Stop Limit (Futures only)

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				Market implies <i>TimeInForce</i> of IOC (3). Stop Limit orders must have a <i>TimeInForce</i> of DAY (0), GTC (1), or GTD (6).
<i>TimeInForce</i>	54	1	Text	<p>0 = Day (Expires at the end of the business day).</p> <p>1 = GTC (Good 'till Cancel. Order remains until cancelled or contract expires).</p> <p>3 = IOC (Portion not filled immediately is cancelled. Market orders are implicitly IOC).</p> <p>4 = FOK (An IOC where the entire size must be filled, else the order will be cancelled back).</p> <p>6 = GTD (Good 'till Date-Time Expires at the date-time specified in the <i>ExpireTime</i> field).</p>
<i>Symbol</i>	55	8	Alphanumeric	<p>Simple Instruments can be specified by providing the mapped symbol format in the Symbol field or the Options on Futures identifier name (e.g. "UX1A/K4 C2000") in the <i>SecurityDesc</i> field. If <i>SecurityDesc</i> is provided this field should be blank. Responses to the TPH will contain both the Symbol and <i>SecurityDesc</i> fields populated for simple instruments.</p> <p>The Symbol field for Spread instrument related messages will always contain mapped symbol Id.</p>
<i>SecurityDesc</i>	63	16	Text	<p>Simple Instruments can be specified by providing the mapped symbol format in the Symbol field or the Options on Futures identifier name (e.g. "UX1A/K4 C2000") in the <i>SecurityDesc</i> field. If Symbol is provided this field should be blank. Responses to the TPH will contain both the Symbol and <i>SecurityDesc</i> fields populated for simple instruments.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				The Symbol field for Spread instrument related messages will always contain mapped symbol Id, and this field should be blank.
<i>Capacity</i>	79	1	Text	<p>C = Customer F = Firm</p> <p>The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.</p>
<i>Account</i>	80	16	Text	<p>Unique account identifier associated with an order. This field will be reflected back on execution reports associated with this order.</p> <p>The first 10 characters are sent to the OCC in the Account # field. The entire 16 character string will appear in the optional CM Data field. Valid characters include ASCII 32-126.</p>
<i>PreventMatch</i>	96	3	Text	<p>Three characters:</p> <p>1st character - MTP Modifier:</p> <p>N = Cancel Newest O = Cancel Oldest B = Cancel Both</p> <p>2nd character - Unique Id Level:</p> <p>F = Prevent Match at Firm(TPH) Level M = Prevent Match at EFID Level N = None (do not prevent match at any level)</p> <p>3rd character - Trading Group Id (optional):</p> <p>TPH specified alphanumeric value 0-9, A-Z, or a-z.</p> <p>The unique Id level (character 2) of both orders must match to prevent a trade. If specified on</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>both orders, Trading Group Id (character 3) must match to prevent a trade.</p> <p>Note that in the event of a Spread order match with a Simple order, the Spread order will always be cancelled irrespective of the 1st character value.</p> <p>On New Orders, an empty <i>PreventMatch</i> string (NUL filled) results in default Port Attribute settings applied.</p>
<i>ExpireTime</i>	99	8	DateTime	Required for <i>TimeInForce</i> = 6 orders, specifies the date-time (in UTC) that the order expires.
<i>OpenClose</i>	107	1	Text	<p>Indicates status of client position in a trade resulting from the order.</p> <p>O = Open C = Close N = None NUL (0x00) = None</p>
<i>CMTANumber</i>	108	4	Binary	<p>CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders.</p> <p>Sent to the OCC in the CMTA CM# field.</p>
<i>CustomGroupId</i>	112	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".
<i>CtiCode</i>	114	1	Text	<p>Valid values: 1, 2, 3, 4</p> <p>1 = CTI 1: Transactions initiated and executed by an individual TPH for the TPH's own account, for an account the TPH controls, or for the account</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>in which the TPH has an ownership or financial interest.</p> <p>2 = CTI 2: Transactions executed for the proprietary account of a clearing TPH or non-clearing TPH.</p> <p>3 = CTI 3: Transactions where an individual TPH or authorized trader executes for the personal account of another individual TPH, for an account the other individual TPH controls or for an account in which the other individual TPH has an ownership or financial interest.</p> <p>4 = CTI 4: Any transaction not meeting the definition of CTI 1, 2 or 3. (These should be non-TPH customer transactions).</p>
<i>ManualOrderIndicator</i>	115	1	Text	<p>Y = Manual order entry</p> <p>N = Automated order entry</p>
<i>OEoid</i>	116	18	Text	<p>Identifies the Order Entry Operator responsible for this message.</p> <p>Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.</p>
<i>FrequentTraderId</i>	134	6	Alphanumeric	Supplemental customer identifier used for billing related programs.
<i>CustOrderHandlingInst</i>	140	1	Text	<p>Execution source code provided during order entry to describe broker service. A default value can be set using the 'Default Customer Order Handling Instruction' port attribute.</p> <p>W = Desk (high touch)</p> <p>Y = Electronic</p> <p>C = Vendor-provided platform, billed by Executing Broker</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>G = Sponsored Access via Exchange API or FIX, provided by executing broker</p> <p>H = Premium algorithmic trading provider, billed by executing broker</p> <p>D = Other, including other-provided screen</p> <p>NUL (0x00) = Apply port default (initially 'Y')</p>
<i>CountryCode</i>	141	2	Alphanumeric	Identifies the country code of the person or system submitting the order using the ISO 3166 two-character code (must be entered using uppercase letters only). An order with a country code for a comprehensively sanctioned country will be rejected.
<i>LegCnt</i>	143	1	Binary	For complex orders, the number of legs of the complex instrument
→ <i>LegPositionEffect</i>	144	1	Text	<p>Indicates status of client position in the option for this leg.</p> <p>O = Open</p> <p>C = Close</p> <p>N = None</p>

Modify Order

Request to modify an order. The order attributes which may be adjusted are *Price*, *OrderQty*, *OrdType*, *StopPx*, *ManualOrderIndicator*, *CustOrderHandlingInst*, and *OEOID*. Modifies will result in a loss of time priority unless (1) they have no change in *Price* and also reduce *OrderQty* or (2) they change the *StopPx* for a stop order that has not been elected. *OrdType* may be adjusted from Limit to Market.

Time priority is maintained on a replace/modify order in the following cases:

- A decrease in *OrderQty* with no other changes
- A decrease in *OrderQty*, a change to the *OEOID* and/or the *ManualOrderIndicator*, and no other changes
- A decrease in *OrderQty* and/or a change to the *StopPx* on an unelected stop order with no other changes
- A decrease in the *OrderQty* and/or a change to the *StopPx* on an unelected stop order, a change to the *OEOID* and/or the *ManualOrderIndicator*, and no other changes.

Changes in *OrderQty* result in an adjustment of the current order's *OrderQty*. The new *OrderQty* does not directly replace the current order's *LeavesQty*. Rather, a delta is computed from the current *OrderQty* and the replacement *OrderQty*. This delta is then applied to the current *LeavesQty*. If the resulting *LeavesQty* is less than or equal to zero, the order is cancelled. This results in safer behavior when the modification request overlaps partial fills for the current order, leaving the TPH in total control of the share exposure of the order.

A **Modify Order** may be issued before the acknowledgement for the previous **New Order** or **Modify Order** message is received. The *OrigClOrdId* on the overlapping modify should reference the *ClOrdId* of the last message that was sent and not the last acknowledged message. **Modify Order** requests that merely reduce *OrderQty* may be overlapped and the existing *ClOrdId* may be reused. This is the only case where reuse of the *ClOrdId* is allowed.

A maximum of 1,679,615 **Modify Order** requests may be made to a single order each trading day. Once the 1,679,615th modification is made, then the next user-generated message on the order should be a **Cancel Order** request.

The **Modify Order** message can be used to modify either futures or options orders.

ModifyOrderUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3
<i>MessageLength</i>	2	2	Binary	66 00 (102)
<i>MessageType</i>	4	2	Binary	EA 03 (1002)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>ClOrdId</i>	12	20	Text	<p>Unique Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>If the ClOrdId matches a live order, the order will be rejected as duplicate. A leading tilde (~) cannot be sent on any ClOrdId and will result in a reject. These are reserved for internal use by CFE and could be received as a result of a CFE-generated ClOrdId.</p> <p>Sent to the OCC in the OrderId field.</p> <p>Note: CFE only enforces uniqueness of ClOrdId values among currently live orders, which includes long-lived GTC and GTD orders.</p> <p>However, using unique ClOrdId values is strongly recommend.</p>
<i>OrigClOrdId</i>	32	20	Text	The ClOrdId of the original order.
<i>ClearingFirm</i>	52	4	Alpha	<p>EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided.</p> <p>Sent to OCC in Exec Broker field.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>OrderQty</i>	56	4	Binary	Order quantity. System limit is 999,999 contracts.
<i>Price</i>	60	8	BinaryPrice	<p>Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected.</p> <p>Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment.</p> <p>For all contracts other than Trade at Settlement contracts, simple orders will be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000. For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification.</p> <p>Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices.</p>
<i>OrdType</i>	68	1	Text	<p>1 = Market</p> <p>2 = Limit (default)</p> <p>4 = Stop Limit (Futures only)</p> <p>Market implies <i>TimeInForce</i> of IOC (3). Stop Limit orders must have a <i>TimeInForce</i> of DAY (0), GTC (1), or GTD (6).</p>
<i>CancelOrigOnReject</i>	69	1	Text	<p>N = Leave original order alone.</p> <p>Y = Cancel original order if modification fails.</p>
<i>StopPx</i>	70	8	BinaryPrice	<p>Stop price. Required if <i>OrdType</i> = 4 (Stop Limit). Stop Limit orders will only be triggered off Last Sale Eligible trades.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ManualOrderIndicator</i>	78	1	Text	Y = Manual order entry N = Automated order entry
<i>OEoid</i>	79	18	Text	Identifies the Order Entry Operator responsible for this message. Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.
<i>FrequentTraderId</i>	97	6	Alphanumeric	Supplemental customer identifier used for billing related programs.
<i>CustOrderHandlingInst</i>	103	1	Text	Execution source code provided during order entry to describe broker service. A default value can be set using the 'Default Customer Order Handling Instruction' port attribute. W = Desk (high touch) Y = Electronic C = Vendor-provided platform, billed by Executing Broker G = Sponsored Access via Exchange API or FIX, provided by executing broker H = Premium algorithmic trading provider, billed by executing broker D = Other, including other-provided screen NUL (0x00) = Apply port default (initially 'Y')

Cancel Order

Request to cancel a single order or quote (see [Mass Cancel Order](#) on page 78 for the cancellation of multiple orders and/or quotes).

- Time priority is maintained on a cancel order in the following cases:
 - A decrease in *OrderQty* with no other changes
 - A decrease in *OrderQty*, a change to the *OEOID* and/or the *ManualOrderIndicator*, and no other changes
 - A decrease in *OrderQty* and/or a change to the *StopPx* on an unelected stop order with no other changes
 - A decrease in the *OrderQty* and/or a change to the *StopPx* on an unelected stop order, a change to the *OEOID* and/or the *ManualOrderIndicator*, and no other changes.

The **Cancel Order** message can be used to cancel either futures or options orders.

CancelOrderUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	35 00 (53)
<i>MessageType</i>	4	2	Binary	EB 03 (1003)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>OrigClOrdId</i>	12	20	Text	The <i>OrigClOrdId</i> on a cancel should be the <i>ClOrdId</i> sent on the most recent modify (or new order if no modifies have been sent), even if the corresponding response has not yet been seen.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ClearingFirm</i>	32	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ManualOrderIndicator</i>	36	1	Text	Y = Manual order entry N = Automated order entry
<i>OEOID</i>	37	18	Text	Identifies the Order Entry Operator responsible for this message. Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.

Mass Cancel Order

A **Mass Cancel Order** message is a request to cancel a group of orders or quotes. A **Mass Cancel Order** message sent to a Unit port will only cancel orders on that port's unit.

Mass cancellation of a group of orders or quotes requires sending *MassCancelInst* which comprises filters used to specify the set of orders to cancel.

- If the Clearing Firm Filter is set to F, the *ClearingFirm* optional field must not be blank or the Cancel Order request will be rejected.
- If the Acknowledgement Style is set to S or B, or in combination with M, the *MassCancelId* must not be blank or the **Mass Cancel Order** request will be rejected.
- If the *ProductName* field is not blank then only orders for instruments associated with the product (e.g., VX) are cancelled.
- If Lockout Instruction is set to L and the *ProductName* optional field is not specified, a *Firm-level* Risk Reset is required to clear the Lockout condition. If Lockout Instruction is set to L and the *ProductName* optional field is specified, a Product level reset is required.
- Lockout will apply to all **New Order** and **Modify Order** messages for the *ClearingFirm* (and *ProductName* if specified), regardless of other filtering in the cancel order request message.

Any self-imposed lockout at the Firm/EFID or CustomGroupId level sent on a BOEv3 **Mass Cancel Order** message will only apply to the port's matching unit and will not apply across all units.

The system limits the rate at which identical **Mass Cancel Order** and **Purge Orders** requests can be submitted to the system. Requests are restricted to twenty (20) messages per second per port.

An identical mass cancel message is defined as a message having all of the same *CustomGroupId*, *Symbol*, *Clearing Firm*, *Lockout Instruction*, *Instrument Type Filter* and *GTC Order Filter* field values, as a previously received message.

MassCancelOrderUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>MessageLength</i>	2	2	Binary	4B 00 (75)
<i>MessageType</i>	4	2	Binary	EC 03 (1004)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>MassCancelId</i>	12	20	Text	User-defined identifier of the mass cancel or purge request.
<i>ClearingFirm</i>	32	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ProductName</i>	36	6	Text	Used to specify product class (e.g., "VX", "VA", etc.) for Purge Orders and Cancel Order message cancel by product functionality. If an unrecognized <i>ProductName</i> is provided, the associated request will be rejected with reason code C (Unknown Product Name).
<i>MassCancelInst</i>	42	16	Text	Corresponds to <i>MassCancelInst</i> (7700) in CFE FIX. Used for specification of Purge Orders functionality and optionally used for specification of Mass Cancel functionality associated with the Cancel Order message. At least one character must be provided (Clearing Firm Filter). Contiguous characters must be specified up to total length. Truncated/ unspecified characters will default to values indicated (D) below. <i>1st Character : Clearing Firm Filter</i>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>A = No filtering by clearing firm relationship is performed.</p> <p>F = All orders that were sent under the clearing relationship specified in <i>ClearingFirm</i> optional field. If "F" specified and <i>ClearingFirm</i> not provided, the Mass Cancel or Purge request will be rejected.</p> <p>2nd Character : Acknowledgement Style</p> <p>M = (D) Order Cancelled messages are sent for each cancelled order. If "M" is set, any <i>MassCancelId</i> value is ignored.</p> <p>S = A single Mass Cancel Acknowledgement message is sent once all cancels have been processed. The <i>MassCancelId</i> optional field must be specified or the Mass Cancel or Purge Request will be rejected.</p> <p>B = Both individual Order Cancelled and Mass Cancel Acknowledgement messages will be sent. Also requires <i>MassCancelId</i> optional field to be specified or the Mass Cancel or Purge request will be rejected.</p> <p>3rd Character : Lockout Instruction</p> <p>N = (D) No lockout</p> <p>L = Lockout until corresponding Reset Risk received. Lockout can be used only with Clearing Firm Filter set to "F", otherwise the Mass Cancel or Purge request will be rejected. Lockout will apply to all New Order, Quote Update, and Modify Order messages for the <i>ClearingFirm</i> (and <i>ProductName</i> or <i>CustomGroupIds</i>, if specified), regardless of other filtering in the Purge Orders or Cancel Order message.</p> <p>4th Character : Instrument Type Filter</p> <p>B = (D) Cancel both Simple and Complex orders</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>S = Cancel Simple orders only</p> <p>C = Cancel Spread orders only</p> <p><i>5th Character : GTC Order Filter</i></p> <p>C = (D) Cancel GTC and GTD orders</p> <p>P = Don't cancel (preserve) GTC and GTD orders</p> <p><i>6th Character : Security Type</i></p> <p>F = Cancel orders (Futures only)</p> <p>O = Cancel orders (Options only)</p> <p>A = (D) Cancel All Futures and Options orders</p> <p>If <i>ProductName</i> optional field is specified, it must contain a valid futures root symbol (e.g., "VX"), in which case only orders/quotes associated with the specified product will be cancelled.</p> <p>A self-imposed lockout can be released using the Reset Risk message. An appropriate reset is required to be sent for each lockout type in order to resume trading. For example, a product-level lockout requires a product-level reset. For more information, refer to the CFE Risk Management Specification.</p>
<i>ManualOrderIndicator</i>	58	1	Text	<p>Y = Manual order entry</p> <p>N = Automated order entry</p>
<i>OEoid</i>	59	18	Text	<p>Identifies the Order Entry Operator responsible for this message.</p> <p>Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.</p>

Purge Orders

Request to cancel a group of orders or quotes across all the TPH's sessions for that port's matching unit. This differs from a mass cancel request sent via a **Mass Cancel Order** message as the purge request is applied across all of the TPH's sessions, not just the session on which the **Mass Cancel Order** was received. In addition, the **Purge Orders** message accepts a list of *CustomGroupIds* as part of the order matching filter.

Any self-imposed lockout at the Firm/EFID or CustomGroupId level sent on a BOEv3 **Purge Orders** message will only apply to the port's matching unit and will not apply across all units.

- **Purge Orders** requires sending *MassCancelInst* bitfield.
- Optionally *ProductName*, *ClearingFirm*, *MassCancelId* and list of *CustomGroupId* may also be sent (if non-blank).
- *ProductName* and *CustomGroupId* are mutually exclusive. Messages containing both will be rejected.
- A maximum of 10 *CustomGroupId* may be sent in one message.
- A **Purge Acknowledgment** message may be requested by setting the Acknowledgement Style value in the required optional field *MassCancelInst* to S or B or in combination with M. In these cases, the Purge Orders request will be rejected if the *MassCancelId* optional field is not provided.
- Individual **Order Cancelled** or **Quote Cancelled** messages are requested by setting the Acknowledgement Style value of the required optional field *MassCancelInst* to M or B.

The system limits the rate at which identical **Mass Cancel Order** and **Purge Orders** requests can be submitted to the system. Requests are restricted to twenty (20) messages per second per port.

An identical **Purge Orders** message is defined as a message having all of the same *CustomGroupId*, *Symbol*, *Clearing Firm*, *Lockout Instruction*, *Instrument Type Filter* and *GTC Order Filter* field values, as a previously received message.

PurgeOrdersUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(76 + CustomGroupIdCnt*2)
<i>MessageType</i>	4	2	Binary	ED 03 (1005)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>MassCancelId</i>	12	20	Text	User-defined identifier of the mass cancel or purge request.
<i>ClearingFirm</i>	32	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ProductName</i>	36	6	Text	Used to specify product class (e.g., "VX", "VA", etc.) for Purge Orders and Cancel Order message cancel by product functionality. If an unrecognized <i>ProductName</i> is provided, the associated request will be rejected with reason code C (Unknown Product Name).
<i>MassCancelInst</i>	42	16	Text	Corresponds to <i>MassCancelInst</i> (7700) in CFE FIX. Used for specification of Purge Orders functionality and optionally used for specification of Mass Cancel functionality associated with the Cancel Order message. At least one character must be provided (Clearing Firm Filter). Contiguous characters must be specified up to total length. Truncated/

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>unspecified characters will default to values indicated (D) below.</p> <p>1st Character : Clearing Firm Filter</p> <p>A = No filtering by clearing firm relationship is performed.</p> <p>F = All orders that were sent under the clearing relationship specified in <i>ClearingFirm</i> optional field. If "F" specified and <i>ClearingFirm</i> not provided, the Mass Cancel or Purge request will be rejected.</p> <p>2nd Character : Acknowledgement Style</p> <p>M = (D) Order Cancelled messages are sent for each cancelled order. If "M" is set, any <i>MassCancelld</i> value is ignored.</p> <p>S = A single Mass Cancel Acknowledgement message is sent once all cancels have been processed. The <i>MassCancelld</i> optional field must be specified or the Mass Cancel or Purge Request will be rejected.</p> <p>B = Both individual Order Cancelled and Mass Cancel Acknowledgement messages will be sent. Also requires <i>MassCancelld</i> optional field to be specified or the Mass Cancel or Purge request will be rejected.</p> <p>3rd Character : Lockout Instruction</p> <p>N = (D) No lockout</p> <p>L = Lockout until corresponding Reset Risk received. Lockout can be used only with Clearing Firm Filter set to "F", otherwise the Mass Cancel or Purge request will be rejected. Lockout will apply to all New Order, Quote Update, and Modify Order messages for the <i>ClearingFirm</i> (and <i>ProductName</i> or <i>CustomGroupIds</i>, if specified),</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>regardless of other filtering in the Purge Orders or Cancel Order message.</p> <p>4th Character : Instrument Type Filter</p> <p>B = (D) Cancel both Simple and Complex orders</p> <p>S = Cancel Simple orders only</p> <p>C = Cancel Spread orders only</p> <p>5th Character : GTC Order Filter</p> <p>C = (D) Cancel GTC and GTD orders</p> <p>P = Don't cancel (preserve) GTC and GTD orders</p> <p>6th Character : Security Type</p> <p>F = Cancel orders (Futures only)</p> <p>O = Cancel orders (Options only)</p> <p>A = (D) Cancel All Futures and Options orders</p> <p>If ProductName optional field is specified, it must contain a valid futures root symbol (e.g., "VX"), in which case only orders/quotes associated with the specified product will be cancelled.</p> <p>A self-imposed lockout can be released using the Reset Risk message. An appropriate reset is required to be sent for each lockout type in order to resume trading. For example, a product-level lockout requires a product-level reset. For more information, refer to the CFE Risk Management Specification.</p>
ManualOrderIndicator	58	1	Text	<p>Y = Manual order entry</p> <p>N = Automated order entry</p>
OE OID	59	18	Text	<p>Identifies the Order Entry Operator responsible for this message.</p> <p>Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>CustomGroupIdCnt</i>	77	1	Binary	Number of repeating <i>CustomGroupIds</i> included in this message.
→ <i>CustomGroupId</i>	78	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".

Quote Update

Request to enter or update one or more quotes. **Quote Update** requests will be forwarded in their entirety to the matching engine instance as a single message and will be applied in a single transaction.

All contracts in a single **Quote Update** must trade under a single futures root. Requests which include contracts trading under multiple futures roots will be rejected in their entirety.

A quote is unique per port, EFID, and side. You may quote multiple price levels of depth using either multiple EFIDs on a single port or with the same EFID on multiple ports.

Quote requests are one-sided. The cancellation of quotes can be done by sending a **Quote Update** with a zero size and a *SizeModifier* of NULL (0x00). The table below describes the possible combinations of zero/non-zero sizes and prices and the resulting behavior. The behavior differs depending on the product type (TAS vs non-TAS) and the value of the *SizeModifier* field.

Quote Update requests sent without any changes to the currently resting quote (no change quotes) will result in a loss of priority and will be reported back with a *QuoteResult* value of L (Modified; loss of priority) in the **Quote Update Acknowledgement** message.

- Time priority is maintained on a replacement quote in the following cases:
 - A decrease in *OrderQty* with no other changes
 - A decrease in *OrderQty*, a change to the *OEOID* and/or the *ManualOrderIndicator*, and no other changes.

PRODUCT TYPE	ZERO SIZE	ZERO PRICE	SIZEMODIFIER	RESULT
Trade At Settlement ("TAS")	Y	Y	0	Quote is cancelled
	Y	N	0	Quote is cancelled
	N	Y	0	Quote price updated
	Y	Y	R	Quote price updated

PRODUCT TYPE	ZERO SIZE	ZERO PRICE	<i>SIZEMODIFIER</i>	RESULT
	Y	N	R	Quote price updated
	N	Y	R	Quote size and price updated
Standard (non-TAS)	Y	Y	0	Quote is cancelled
	Y	N	0	Quote is cancelled
	N	Y	0	Quote is cancelled
	Y	Y	R	Quote is cancelled
	Y	N	R	Quote price updated
	N	Y	R	Quote is cancelled

Quotes may be for simple instruments only; complex/spread quotes may not be submitted.

All quotes will be automatically cancelled at the end of the trading day.

If a quote modification is rejected, the resting quote being modified is also cancelled.

Executions, unsolicited cancels, and unsolicited modification response messages from the exchange are different from those for orders. They are optimized for efficiency and contain some different data elements (e.g., *QuoteUpdateId*) than the respective messages for orders.

Match Trade Prevention is only available if defaulted at the port level. For BOE Unit Quoting ports, only Cancel Newest, Cancel Oldest, or Cancel Both are permitted. If a BOE Quoting port is not configured with both a default MTP Modifier and Unique Id Level, Match Trade Prevention will be disabled.

To maintain time priority, all attributes of an existing quote *must* be unchanged except for a reduction in size. Changing any other attribute or increasing size will result in a loss of time priority.

Capacity may not be changed when modifying a quote. To change *Capacity* of a resting quote, you must first send a quote with zero price and size and then re-enter the quote with the desired *Capacity*.

Quote Update and **New Order** messages submitted through BOE Unit Quoting ports will be available over ODROP.

During the queuing period, a **Quote Update** may only contain a bid and/or offer for a single TAS expiration.

The **Quote Update** message is to be used for **Futures only** orders. The **Quote Update Option** message is to be used for **Options only** orders. Both messages are acknowledged with a **Quote Update Acknowledgement** message or rejected with a **Quote Update Rejected** message, i.e. the same return message type applies to both Futures and Options.

QuoteUpdateUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(79 + QuoteCnt*20)
<i>MessageType</i>	4	2	Binary	EE 03 (1006)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>QuoteUpdateId</i>	12	16	Text	Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe. All quote response messages will include this identifier.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				Note: CFE strongly recommends that <i>QuoteUpdateId</i> be kept unique for a trading day across both Futures and Options..
<i>ClearingFirm</i>	28	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ClearingAccount</i>	32	4	Text	Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds. This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe . This field is not sent to the OCC.
<i>CMTANumber</i>	36	4	Binary	CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders. Sent to the OCC in the CMTA CM# field.
<i>Account</i>	40	16	Text	Unique account identifier associated with an order. This field will be reflected back on execution reports associated with this order. The first 10 characters are sent to the OCC in the Account # field. The entire 16 character string will appear in the optional CM Data field. Valid characters include ASCII 32-126.
<i>CustomGroupId</i>	56	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".
<i>Capacity</i>	58	1	Text	C = Customer F = Firm

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.
<i>CtiCode</i>	59	1	Text	<p>Valid values: 1, 2, 3, 4</p> <p>1 = CTI 1: Transactions initiated and executed by an individual TPH for the TPH's own account, for an account the TPH controls, or for the account in which the TPH has an ownership or financial interest.</p> <p>2 = CTI 2: Transactions executed for the proprietary account of a clearing TPH or non-clearing TPH.</p> <p>3 = CTI 3: Transactions where an individual TPH or authorized trader executes for the personal account of another individual TPH, for an account the other individual TPH controls or for an account in which the other individual TPH has an ownership or financial interest.</p> <p>4 = CTI 4: Any transaction not meeting the definition of CTI 1, 2 or 3. (These should be non-TPH customer transactions).</p>
<i>ManualOrderIndicator</i>	60	1	Text	<p>Y = Manual order entry</p> <p>N = Automated order entry</p>
<i>OEoid</i>	61	18	Text	<p>Identifies the Order Entry Operator responsible for this message.</p> <p>Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>SizeModifier</i>	79	1	Text	Controls the behavior of the quote <i>OrderQty</i> field. Using "R" allows for a TPH to ensure that in-flight fills or cancels do not result in unwanted additional size exposure. NULL (0x00) = New quote size will be set to value of <i>OrderQty</i> . R = Reduce outstanding size of quote by the <i>OrderQty</i> provided. When using "R", if the resulting size is zero or negative, then the quote is cancelled. TPHs are expected to track the remaining quantity of each quote as resulting size is not included on the Quote Update Acknowledgement message.
<i>QuoteCnt</i>	80	1	Binary	Number of repeating groups included in this message. Allowed values are 1-20.
→ <i>QuoteSymbol</i>	81	6	Alphanumeric	CFE native identifier of the instrument being quoted.
→ <i>Side</i>	87	1	Text	1 = Buy 2 = Sell
→ <i>OpenClose</i>	88	1	Text	Indicates status of client position in a trade resulting from the order. O = Open C = Close N = None NUL (0x00) = None
→ <i>Price</i>	89	8	BinaryPrice	Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment.</p> <p>For all contracts other than Trade at Settlement contracts, simple orders will be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000. For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification.</p> <p>Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices.</p>
→ <i>OrderQty</i>	97	4	Binary	Order quantity. System limit is 999,999 contracts.

QuoteUpdateOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(79 + QuoteCnt*20)
<i>MessageType</i>	4	2	Binary	F2 03 (1010)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>QuoteUpdateId</i>	12	16	Text	<p>Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>All quote response messages will include this identifier.</p> <p>Note: CFE strongly recommends that <i>QuoteUpdateId</i> be kept unique for a trading day across both Futures and Options.).</p>
<i>ClearingFirm</i>	28	4	Alpha	<p>EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided.</p> <p>Sent to OCC in Exec Broker field.</p>
<i>ClearingAccount</i>	32	4	Alpha	<p>Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds.</p> <p>This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe.</p> <p>This field is not sent to the OCC.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>CMTANumber</i>	36	4	Binary	CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders. Sent to the OCC in the CMTA CM# field.
<i>Account</i>	40	16	Text	Unique account identifier associated with an order. This field will be reflected back on execution reports associated with this order. The first 10 characters are sent to the OCC in the Account # field. The entire 16 character string will appear in the optional CM Data field. Valid characters include ASCII 32-126.
<i>CustomGroupIds</i>	56	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".
<i>Capacity</i>	58	1	Text	C = Customer F = Firm The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.
<i>CtiCode</i>	59	1	Text	Valid values: 1, 2, 3, 4 1 = CTI 1: Transactions initiated and executed by an individual TPH for the TPH's own account, for an account the TPH controls, or for the account in which the TPH has an ownership or financial interest. 2 = CTI 2: Transactions executed for the proprietary account of a clearing TPH or non-clearing TPH.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>3 = CTI 3: Transactions where an individual TPH or authorized trader executes for the personal account of another individual TPH, for an account the other individual TPH controls or for an account in which the other individual TPH has an ownership or financial interest.</p> <p>4 = CTI 4: Any transaction not meeting the definition of CTI 1, 2 or 3. (These should be non-TPH customer transactions).</p>
<i>ManualOrderIndicator</i>	60	1	Text	<p>Y = Manual order entry</p> <p>N = Automated order entry</p>
<i>OEID</i>	61	18	Text	<p>Identifies the Order Entry Operator responsible for this message.</p> <p>Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.</p>
<i>SizeModifier</i>	79	1	Text	<p>Controls the behavior of the quote <i>OrderQty</i> field. Using "R" allows for a TPH to ensure that in-flight fills or cancels do not result in unwanted additional size exposure.</p> <p>NULL (0x00) = New quote size will be set to value of <i>OrderQty</i>.</p> <p>R = Reduce outstanding size of quote by the <i>OrderQty</i> provided.</p> <p>When using "R", if the resulting size is zero or negative, then the quote is cancelled. TPHs are expected to track the remaining quantity of each quote as resulting size is not included on the Quote Update Acknowledgement message.</p>
<i>QuoteCnt</i>	80	1	Binary	<p>Number of repeating groups included in this message. Allowed values are 1-20.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
→ <i>QuoteSymbol</i>	81	6	Alphanumeric	CFE native identifier of the instrument being quoted.
→ <i>Side</i>	87	1	Text	1 = Buy 2 = Sell
→ <i>OpenClose</i>	88	1	Text	Indicates status of client position in a trade resulting from the order. O = Open C = Close N = None NUL (0x00) = None
→ <i>Price</i>	89	8	BinaryPrice	Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected. Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment. For all contracts other than Trade at Settlement contracts, simple orders will be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000. For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification. Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices.
→ <i>OrderQty</i>	97	4	Binary	Order quantity. System limit is 999,999 contracts.

Reset Risk

Reset or release Firm/EFID, Product, or Custom Group Id level lockout conditions resulting from risk profile trips or self-imposed lockouts issued via **Mass Cancel Order** or **Purge Orders** messages. Risk resets can be performed using this message. **New in BOEv3** - risk resets at the Firm/EFID and CustomGroupId levels will only apply to the unit associated with the BOEv3 port that is used.

Only one unique risk reset of a given type (Firm/EFID, Product, CustomGroupId) is allowed per second. Additional resets will be ignored (*RiskResetResult* = <space>). For example, a customer may reset risk for *CustomGroupId* = 1 and may not reset risk again for *CustomGroupId* = 1 until one second has elapsed. This restriction is designed to safeguard the trading platform from excessive risk messaging.

ResetRiskUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	2E 00 (46)
<i>MessageType</i>	4	2	Binary	EF 03 (1007)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>RiskStatusId</i>	12	16	Text	Unique identifier for this Reset Risk request. Response message will have this corresponding identifier. Note: CFE only enforces uniqueness of <i>RiskStatusId</i> values among currently unacknowledged requests. However, we strongly

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				recommend that you keep your <i>RiskStatusId</i> values day-unique.
<i>RiskReset</i>	28	8	Text	<p>Single Character Values (Values may be combined)</p> <p>S = Product-level risk/lockout reset (Futures only)</p> <p>F = Firm-level risk/lockout reset (Futures only)</p> <p>C = CustomGroupId lockout reset (Futures only)</p> <p>R = Product-level risk/lockout reset (Options only)</p> <p>I = Firm-level risk/lockout reset (Options only)</p> <p>D = CustomGroupId lockout reset (Options only)</p> <p>Values may be combined together to allow for resets of multiple risk trips or self-imposed lockouts in a single message. For example, "FS", "SC", "FC", and "SFC" are all acceptable values. The characters may be combined in any order. For example, to "reset all futures", set this field to 'SFC', which is the equivalent to 'CFS'. To "reset all options", set this field to 'RID', which is equivalent to 'DIR'. To "reset all futures and options" set the field to 'SFCRID', which is equivalent to 'DIRCFS'.</p> <p>For more information, refer to the CFE Risk Management Specification.</p>
<i>ClearingFirm</i>	36	4	Alpha	<p>Risk will be reset for this EFID. Resets a self-imposed EFID-level lockout initiated using a mass cancel or purge request.</p> <p>Required on all resets.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ProductName</i>	40	6	Text	Used to specify product class (e.g., "VX", "VA", etc.) for Purge Orders and Cancel Order message cancel by product functionality. If an unrecognized <i>ProductName</i> is provided, the associated request will be rejected with reason code C (Unknown Product Name).
<i>CustomGroupIds</i>	46	2	Binary	Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of <i>CustomGroupIds</i> . A zero value is treated as "no CustomGroupIds".

New Complex Instrument (Options Only)

A **New Complex Instrument** message is used to request that the system create a complex strategy. The resulting symbol (if accepted by the system) will be returned in a **New Complex Instrument Accepted** message. A **New Complex Instrument Rejected** message will be sent if it is not accepted. Complex instruments must contain a minimum of 2 and a maximum of 16 legs. Creating new complex strategies is allowed for Options on Futures only.

NewComplexInstrumentOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(35 + <i>LegCnt</i> * 13)
<i>MessageType</i>	4	2	Binary	F3 03 (1011)
<i>MatchingUnit</i>	6	1	Binary	Must be zero or correct unit
<i>Reserved</i>	7	1	Binary	Must be zero
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message
<i>ClOrdId</i>	12	20	Text	<p>Unique Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>If the <i>ClOrdId</i> matches a live order, the order will be rejected as duplicate. A leading tilde (~) cannot be sent on any <i>ClOrdId</i> and will result in a reject. These are reserved for internal use by CFE and could be received as a result of a CFE-generated <i>ClOrdId</i>.</p> <p>Sent to the OCC in the OrderId field.</p> <p>Note: CFE only enforces uniqueness of <i>ClOrdId</i> values among currently live orders, which includes long-lived GTC and GTD orders.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				However, using unique <i>ClOrdId</i> values is strongly recommend.
<i>ClearingFirm</i>	32	4	Alpha	EFID associated with creating the complex instrument. Port attribute value of 'Default EFID' is used if not provided.
<i>LegCnt</i>	36	1	Binary	The number of legs in this complex instrument. Must be a minimum of 2 and maximum of 16 legs.
→ <i>LegSymbol</i>	37	8	Alphanumeric	The symbol id for the simple Options on Futures instrument.
→ <i>LegRatioQty</i>	45	4	Binary	Ratio of number of contracts in this leg per order quantity. All legs must be reduced (i.e., 2:2 must be sent as 1:1) in order to be accepted by the system when using this message type. Accepted values are 1-99,999
→ <i>LegSide</i>	49	1	Text	1 = Buy 2 = Sell

CFE to TPH

Order Acknowledgement

Order Acknowledgement messages are sent in response to a **New Order** message. The message corresponds to a FIX Execution Report with *ExecType* (150) = 0 (New).

OrderAcknowledgementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	AB 00 (171)
<i>MessageType</i>	4	2	Binary	DD 05 (1501)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>OrderId</i>	40	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>Side</i>	48	1	Text	Echoed back from the TPH message
<i>Price</i>	49	8	BinaryPrice	Echoed back from the TPH message

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>OrdType</i>	57	1	Text	Echoed back from the TPH message
<i>TimeInForce</i>	58	1	Text	Echoed back from the TPH message
<i>MinQty</i>	59	4	Binary	Echoed back from the TPH message
<i>Symbol</i>	63	8	Alphanumeric	Echoed back from the TPH message
<i>Capacity</i>	71	1	Text	Echoed back from the TPH message
<i>Account</i>	72	16	Text	Echoed back from the TPH message
<i>ClearingFirm</i>	88	4	Alpha	Echoed back from the TPH message
<i>ClearingAccount</i>	92	4	Alpha	Echoed back from the TPH message
<i>OrderQty</i>	96	4	Binary	Echoed back from the TPH message
<i>PreventMatch</i>	100	3	Alpha	<i>PreventMatch</i> as accepted by CBOE. Note that an empty field indicates None (Match Trade Prevention not applied).
<i>MaturityDate</i>	103	4	Date	Echoed back from the TPH message
<i>OpenClose</i>	107	1	Text	Echoed back from the TPH message
<i>LeavesQty</i>	108	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>BaseLiquidityIndicator</i>	112	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>ExpireTime</i>	113	8	DateTime	Echoed back from the TPH message

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>SubLiquidityIndicator</i>	121	1	Text	Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values. NULL (0x00) = No Additional Information C = Carried Order Indicator U = Qualifying Market Turner order
<i>StopPx</i>	122	8	BinaryPrice	Echoed back from the TPH message
<i>CMTANumber</i>	130	4	Binary	Echoed back from the TPH message
<i>CtiCode</i>	134	1	Text	Echoed back from the TPH message
<i>ManualOrderIndicator</i>	135	1	Text	Echoed back from the TPH message
<i>OEQID</i>	136	18	Text	Echoed back from the TPH message
<i>CumQty</i>	154	4	Binary	Echoed back from the TPH message
<i>FrequentTraderId</i>	158	6	Alphanumeric	Echoed back from the TPH message
<i>CustOrderHandlingInst</i>	164	1	Text	Echoed back from the TPH message
<i>RequestReceivedTime</i>	165	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

OrderAcknowledgementOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(174 + LegCnt)
<i>MessageType</i>	4	2	Binary	F3 05 (1523)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>OrderId</i>	40	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>Side</i>	48	1	Text	Echoed back from the TPH message
<i>Price</i>	49	8	BinaryPrice	Echoed back from the TPH message
<i>OrdType</i>	57	1	Text	Echoed back from the TPH message
<i>TimeInForce</i>	58	1	Text	Echoed back from the TPH message
<i>Symbol</i>	59	8	Alphanumeric	Echoed back from the TPH message
<i>SecurityDesc</i>	67	16	Text	Echoed back from the TPH message

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>Capacity</i>	83	1	Text	Echoed back from the TPH message
<i>Account</i>	84	16	Text	Echoed back from the TPH message
<i>ClearingFirm</i>	100	4	Alpha	Echoed back from the TPH message
<i>ClearingAccount</i>	104	4	Alpha	Echoed back from the TPH message
<i>OrderQty</i>	108	4	Binary	Echoed back from the TPH message
<i>PreventMatch</i>	112	3	Alpha	<i>PreventMatch</i> as accepted by CBOE. Note that an empty field indicates None (Match Trade Prevention not applied).
<i>OpenClose</i>	115	1	Text	Echoed back from the TPH message
<i>LeavesQty</i>	116	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>BaseLiquidityIndicator</i>	120	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>ExpireTime</i>	121	8	DateTime	Echoed back from the TPH message
<i>SubLiquidityIndicator</i>	129	1	Text	Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values. NULL (0x00) = No Additional Information C = Carried Order Indicator U = Qualifying Market Turner order
<i>CMTANumber</i>	130	4	Binary	Echoed back from the TPH message

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>CtiCode</i>	134	1	Text	Echoed back from the TPH message
<i>ManualOrderIndicator</i>	135	1	Text	Echoed back from the TPH message
<i>OEoid</i>	136	18	Text	Echoed back from the TPH message
<i>CumQty</i>	154	4	Binary	Echoed back from the TPH message
<i>FrequentTraderId</i>	158	6	Alphanumeric	Echoed back from the TPH message
<i>CustOrderHandlingInst</i>	164	1	Text	Echoed back from the TPH message
<i>CountryCode</i>	165	2	Text	Echoed back from the TPH message
<i>RequestReceivedTime</i>	167	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.
<i>LegCnt</i>	175	1	Binary	Echoed back from the TPH message
→ <i>LegPositionEffect</i>	176	1	Text	Echoed back from the TPH message (repeats <i>LegCnt</i> times)

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Order Rejected

Order Rejected messages are sent in response to a **New Order** which must be rejected. This message corresponds to a FIX Execution Report with *ExecType* (150) = 8 (Rejected). **Order Rejected** messages are unsequenced.

OrderRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	67 00 (103)
<i>MessageType</i>	4	2	Binary	DE 05 (1502)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>ClearingFirm</i>	40	4	Alphanumeric	Echoed back from the TPH message
<i>OrderRejectReason</i>	44	1	Text	See Order Reason Codes.
<i>Text</i>	45	60	Text	Human readable text with more information.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Order Modified

Order Modified messages are sent in response to a **Modify Order** to indicate that the order has been successfully modified.

In some cases, the last message to be received on an order's life cycle will be an **Order Modified** message. The way to know the order is no longer live is to inspect *LeavesQty*. An example of this would be modification of an order whilst an execution is being generated, resulting in the order being reduced to zero outstanding quantity.

OrderModifiedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	6F 00 (111)
<i>MessageType</i>	4	2	Binary	DF 05 (1503)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>OrigClOrdId</i>	40	20	Text	The <i>ClOrdId</i> of the original order.
<i>OrderId</i>	60	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ClearingFirm</i>	68	4	Alpha	Echoed back from the TPH message
<i>Price</i>	72	8	BinaryPrice	Echoed back from the TPH message
<i>OrdType</i>	80	1	Text	Echoed back from the TPH message
<i>OrderQty</i>	81	4	Binary	Echoed back from the TPH message
<i>LeavesQty</i>	85	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>BaseLiquidityIndicator</i>	89	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>StopPx</i>	90	8	BinaryPrice	Echoed back from the TPH message
<i>FrequentTraderId</i>	98	6	Alphanumeric	Echoed back from the TPH message
<i>CustOrderHandlingInst</i>	104	1	Text	Echoed back from the TPH message
<i>RequestReceivedTime</i>	105	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Modify Rejected

Modify Rejected messages are sent in response to a **Modify Order** for an order which cannot be modified. **Modify Rejected** messages are unsequenced.

This message corresponds to a FIX Execution Report with *MsgType* (35) = 9 (Order Cancel Reject) and *CxlRejResponseTo* (434) = 2 (Order Cancel/Replace Request).

ModifyRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	7B 00 (123)
<i>MessageType</i>	4	2	Binary	E0 05 (1504)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>OrigClOrdId</i>	40	20	Text	The <i>ClOrdId</i> of the original order.
<i>ClearingFirm</i>	60	4	Alpha	Echoed back from the TPH message
<i>ModifyRejectReason</i>	64	1	Text	See Order Reason Codes.
<i>Text</i>	65	60	Text	Human readable text with more information.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Order Execution

An **Order Execution** is sent for each fill on an order.

Rather than returning a monetary value indicating the rebate or charge for an execution, the *FeeCode* is an indication of a fee classification corresponding to an item on the venue's fee schedule.

For executions involving Spread orders, if both sides of a complex/spread trade are on the same order entry session, Cboe does not guarantee that the leg executions will not be interleaved between sides.

OrderExecutionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	65 00 (101)
<i>MessageType</i>	4	2	Binary	E1 05 (1505)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order which was executed
<i>ExecId</i>	40	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODROP and FIXDROP ports as base 36 ASCII.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>LastShares</i>	48	4	Binary	Executed contracts quantity.
<i>LastPx</i>	52	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>LeavesQty</i>	60	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>BaseLiquidityIndicator</i>	64	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>SubLiquidityIndicator</i>	65	1	Text	Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values. NULL (0x00) = No Additional Information C = Carried Order Indicator U = Qualifying Market Turner order
<i>Side</i>	66	1	Text	Echoed back from the TPH message
<i>Symbol</i>	67	8	Alphanumeric	Echoed back from the TPH message
<i>ClearingFirm</i>	75	4	Alpha	Echoed back from the TPH message
<i>MaturityDate</i>	79	4	Date	Maturity date of the instrument
<i>FeeCode</i>	83	2	Alphanumeric	Indicates fee associated with an execution. Fee codes are published in the pricing schedule. New fee codes may be sent with little or no notice. TPHs are encouraged to code their systems to accept unknown fee codes.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>TradeDate</i>	85	4	Date	<p>Business date of the execution.</p> <p>Note that on CFE, business date is not always the same as the calendar date. For example, the VX/VT products open for trading on the calendar day prior to the associated business date.</p> <p>Executions that occur after the open and before midnight will have a <i>TradeDate</i> value that is not the same as the calendar date of the execution.</p>
<i>ClearingSize</i>	89	4	Binary	<p>Size to clear with OCC. Same value as <i>LastShares</i>, except in VA and VAO where <i>ClearingSize</i> is 0 on execution, and the converted clearing size on restatement.</p>
<i>PendingStatus</i>	93	1	Text	<p>Field is provided as a convenience to determine whether an Order Execution message is a preliminary notification representing a pending trade. The value 'P' indicates that the execution is associated with a product for which the Order Execution message is a preliminary notification of an execution and for which a post-settlement restatement will be sent.</p> <p>N = Not applicable P = Pending</p>
<i>MultilegReportingType</i>	94	1	Text	<p>Present on Order Execution and TAS Restatement messages representing either Spread orders or Simple orders that are part Spread execution.</p> <p>1 = Simple instrument execution 2 = Simple instrument execution that is part of a Spread execution 3 = Spread instrument execution</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>SecondaryExecId</i>	95	8	Binary	<p>Indicates whether an execution is a spread or a simple instrument execution that is part of a spread trade.</p> <p>If <i>SecondaryExecId</i> field is not present, the execution is a simple instrument execution only.</p> <p>If <i>SecondaryExecId</i> is present and is the same as the <i>ExecId</i> required field, the execution represents a spread execution for which associated simple instrument executions will follow.</p> <p>Simple instrument executions associated with a spread execution will contain a <i>SecondaryExecId</i> value that matches the <i>ExecId</i> of the associated spread execution.</p>

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

OrderExecutionOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	71 00 (113)
<i>MessageType</i>	4	2	Binary	F4 05 (1524)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order which was executed
<i>ExecId</i>	40	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODROP and FIXDROP ports as base 36 ASCII.
<i>LastShares</i>	48	4	Binary	Executed contracts quantity.
<i>LastPx</i>	52	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>LeavesQty</i>	60	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>BaseLiquidityIndicator</i>	64	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>R = Removed Liquidity</p> <p>C = Market opening / re-opening trade</p>
<i>SubLiquidityIndicator</i>	65	1	Text	<p>Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values.</p> <p>NULL (0x00) = No Additional Information</p> <p>C = Carried Order Indicator</p> <p>U = Qualifying Market Turner order</p>
<i>Side</i>	66	1	Text	Echoed back from the TPH message
<i>Symbol</i>	67	8	Alphanumeric	Echoed back from the TPH message
<i>ClearingFirm</i>	75	4	Alpha	Echoed back from the TPH message
<i>SecurityDesc</i>	79	16	Text	Echoed back from the TPH message
<i>FeeCode</i>	95	2	Alphanumeric	<p>Indicates fee associated with an execution. Fee codes are published in the pricing schedule. New fee codes may be sent with little or no notice.</p> <p>TPHs are encouraged to code their systems to accept unknown fee codes.</p>
<i>TradeDate</i>	97	4	Date	<p>Business date of the execution.</p> <p>Note that on CFE, business date is not always the same as the calendar date. For example, the VX/VT products open for trading on the calendar day prior to the associated business date.</p> <p>Executions that occur after the open and before midnight will have a <i>TradeDate</i> value that is not the same as the calendar date of the execution.</p>
<i>ClearingSize</i>	101	4	Binary	Size to clear with OCC. Same value as <i>LastShares</i> , except in VA and VAO where <i>ClearingSize</i> is 0 on

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				execution, and the converted clearing size on restatement.
<i>PendingStatus</i>	105	1	Text	<p>Field is provided as a convenience to determine whether an Order Execution message is a preliminary notification representing a pending trade. The value 'P' indicates that the execution is associated with a product for which the Order Execution message is a preliminary notification of an execution and for which a post-settlement restatement will be sent.</p> <p>N = Not applicable P = Pending</p>
<i>MultilegReportingType</i>	106	1	Text	<p>Present on Order Execution and TAS Restatement messages representing either Spread orders or Simple orders that are part Spread execution.</p> <p>1 = Simple instrument execution 2 = Simple instrument execution that is part of a Spread execution 3 = Spread instrument execution</p>
<i>SecondaryExecId</i>	107	8	Binary	<p>Indicates whether an execution is a spread or a simple instrument execution that is part of a spread trade.</p> <p>If <i>SecondaryExecId</i> field is not present, the execution is a simple instrument execution only.</p> <p>If <i>SecondaryExecId</i> is present and is the same as the <i>ExecId</i> required field, the execution represents a spread execution for which associated simple instrument executions will follow.</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				Simple instrument executions associated with a spread execution will contain a <i>SecondaryExecId</i> value that matches the <i>ExecId</i> of the associated spread execution.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Order Cancelled

OrderCancelledUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	33 00 (51)
<i>MessageType</i>	4	2	Binary	E2 05 (1506)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order which was cancelled.
<i>ClearingFirm</i>	40	4	Alpha	EFID that would clear the trade.
<i>CancelReason</i>	44	1	Text	See Section Order Reason Codes.
<i>RequestReceivedTime</i>	45	8	DateTime	<p>The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged.</p> <p>Populated with zero in event of failover to Port B or Port C.</p> <p>Note: Value will be 0 if this is not a response to a Cancel Order message.</p>

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Cancel Rejected

A `Cancel Rejected` message is sent in response to a `Cancel Order` message to indicate that the cancellation cannot occur. `Cancel Rejected` messages are unsequenced.

CancelRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	67 00 (103)
<i>MessageType</i>	4	2	Binary	E3 05 (1507)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>ClearingFirm</i>	40	4	Alpha	Echoed back from the TPH message
<i>CancelRejectReason</i>	44	1	Text	See Order Reason Codes.
<i>Text</i>	45	60	Text	Human readable text with more information.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Mass Cancel Acknowledgement

A **Mass Cancel Acknowledgment** is an unsequenced message sent when a **Cancel Order** or **Purge Orders** message requesting a mass cancellation has completed cancelling all individual orders.

MassCancelAcknowledgementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	32 00 (50)
<i>MessageType</i>	4	2	Binary	E4 05 (1508)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>MassCancelId</i>	20	20	Text	Echoed back from the TPH message
<i>CancelledOrderCount</i>	40	4	Binary	Number of orders cancelled.
<i>RequestReceivedTime</i>	44	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Mass Cancel Rejected

A **Mass Cancel Rejected** message is sent in response to a **Mass Cancel Order** message to indicate that the mass cancellation cannot occur. **Mass Cancel Rejected** messages are unsequenced.

MassCancelRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	63 00 (99)
<i>MessageType</i>	4	2	Binary	E5 05 (1509)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>MassCancelId</i>	20	20	Text	Echoed back from the TPH message
<i>MassCancelRejectReason</i>	40	1	Text	Reason for the mass cancel rejection. See Order Reason Codes.
<i>Text</i>	41	60	Text	Human readable text with more information.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Purge Acknowledgement

A **Purge Acknowledgment** is an unsequenced message sent when a **Purge Orders** message requesting an order purge has completed cancelling all individual orders.

PurgeAcknowledgementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	32 00 (50)
<i>MessageType</i>	4	2	Binary	E6 05 (1510)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>MassCancelId</i>	20	20	Text	Echoed back from the TPH message
<i>CancelledOrderCount</i>	40	4	Binary	Number of orders cancelled.
<i>RequestReceivedTime</i>	44	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Purge Rejected

A **Purge Rejected** message is sent in response to a **Purge Orders** message to indicate that the mass cancellation cannot occur. **Purge Rejected** messages are unsequenced.

PurgeRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	63 00 (99)
<i>MessageType</i>	4	2	Binary	E7 05 (1511)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>MassCancelId</i>	20	20	Text	Echoed back from the TPH message
<i>PurgeRejectReason</i>	40	1	Text	Reason for the purge rejection. See Order Reason Codes
<i>Text</i>	41	60	Text	Human readable text with more information.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Trade Cancel or Correct

Used to provide notification that a trade has been cancelled (busted) or corrected (price change only). The *CorrectedPrice* field will be set to 0 for cancelled trades and to the new trade price for corrected trades.

TradeCancelCorrectUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	66 00 (102)
<i>MessageType</i>	4	2	Binary	E8 05 (1512)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order which was executed.
<i>ExecRefId</i>	40	8	Binary	Refers to the <i>ExecId</i> of the fill being cancelled or corrected.
<i>Side</i>	48	1	Text	1 = Buy 2 = Sell
<i>BaseLiquidityIndicator</i>	49	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				C = Market opening / re-opening trade
<i>ClearingFirm</i>	50	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ClearingAccount</i>	54	4	Text	Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds. This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe . This field is not sent to the OCC.
<i>LastShares</i>	58	4	Binary	Executed contracts quantity.
<i>LastPx</i>	62	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>CorrectedPrice</i>	70	8	BinaryPrice	For trade corrections, this is the new trade price. For trade breaks, this is set to 0.
<i>OrigTime</i>	78	8	DateTime	The date and time of the original trade, in GMT.
<i>Symbol</i>	86	8	Alphanumeric	CFE native identifier of the instrument
<i>Capacity</i>	94	1	Text	C = Customer F = Firm The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.
<i>MaturityDate</i>	95	4	Date	Maturity date of the instrument

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>OpenClose</i>	99	1	Text	Indicates status of client position in a trade resulting from the order. O = Open C = Close N = None NUL (0x00) = None
<i>CMTANumber</i>	100	4	Binary	CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders. Sent to the OCC in the CMTA CM# field.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

TradeCancelCorrectOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	72 00 (114)
<i>MessageType</i>	4	2	Binary	F5 05 (1525)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order which was executed.
<i>ExecRefId</i>	40	8	Binary	Refers to the <i>ExecId</i> of the fill being cancelled or corrected.
<i>Side</i>	48	1	Text	1 = Buy 2 = Sell
<i>BaseLiquidityIndicator</i>	49	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>ClearingFirm</i>	50	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ClearingAccount</i>	54	4	Alpha	<p>Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds.</p> <p>This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe.</p> <p>This field is not sent to the OCC.</p>
<i>LastShares</i>	58	4	Binary	Executed contracts quantity.
<i>LastPx</i>	62	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>CorrectedPrice</i>	70	8	BinaryPrice	<p>For trade corrections, this is the new trade price.</p> <p>For trade breaks, this is set to 0.</p>
<i>OrigTime</i>	78	8	DateTime	The date and time of the original trade, in GMT.
<i>Symbol</i>	86	8	Alphanumeric	CFE native identifier of the instrument
<i>Capacity</i>	94	1	Text	<p>C = Customer</p> <p>F = Firm</p> <p>The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.</p>
<i>SecurityDesc</i>	95	16	Text	The Options on Futures identifier.
<i>OpenClose</i>	111	1	Text	<p>Indicates status of client position in a trade resulting from the order.</p> <p>O = Open</p> <p>C = Close</p> <p>N = None</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				NUL (0x00) = None
<i>CMTANumber</i>	112	4	Binary	CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders. Sent to the OCC in the CMTA CM# field.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

TAS Restatement

A **TAS Restatement** is sent post-settlement time for each TAS (e.g., VXT, VXMT, etc.) execution during the associated business day to communicate the updated Price and Symbol associated with the cleared execution. **TAS Restatement** messages are sent shortly after the VX and VXM contract settlement prices are disseminated.

TASRestatementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	72 00 (114)
<i>MessageType</i>	4	2	Binary	E9 05 (1513)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	The order being restated
<i>ClearingFirm</i>	40	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ExecId</i>	44	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODRDP and FIXDRDP ports as base 36 ASCII.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>Side</i>	52	1	Text	1 = Buy 2 = Sell
<i>Price</i>	53	8	BinaryPrice	Limit price of the order.
<i>Symbol</i>	61	8	Alphanumeric	CFE native identifier of the instrument
<i>MaturityDate</i>	69	4	Date	Maturity date of the instrument
<i>LastShares</i>	73	4	Binary	Executed contracts quantity.
<i>LastPx</i>	77	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>FeeCode</i>	85	2	Alphanumeric	Indicates fee associated with an execution. Fee codes are published in the pricing schedule. New fee codes may be sent with little or no notice. TPHs are encouraged to code their systems to accept unknown fee codes.
<i>TradeDate</i>	87	4	Date	Business date of the execution. Note that on CFE, business date is not always the same as the calendar date. For example, the VX/VT products open for trading on the calendar day prior to the associated business date. Executions that occur after the open and before midnight will have a <i>TradeDate</i> value that is not the same as the calendar date of the execution.
<i>ClearingPrice</i>	91	8	BinaryPrice	Price as sent to clearing after applying post-close conversions to the original <i>LastPx</i> value.
<i>ClearingSymbol</i>	99	8	Alphanumeric	Symbol as sent to clearing; after applying post-close conversions to the original <i>Symbol</i> .

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>MultilegReportingType</i>	107	1	Text	<p>Present on Order Execution and TAS Restatement messages representing either Spread orders or Simple orders that are part Spread execution.</p> <p>1 = Simple instrument execution 2 = Simple instrument execution that is part of a Spread execution 3 = Spread instrument execution</p>
<i>SecondaryExecId</i>	108	8	Binary	<p>Indicates whether an execution is a spread or a simple instrument execution that is part of a spread trade.</p> <p>If <i>SecondaryExecId</i> field is not present, the execution is a simple instrument execution only.</p> <p>If <i>SecondaryExecId</i> is present and is the same as the <i>ExecId</i> required field, the execution represents a spread execution for which associated simple instrument executions will follow.</p> <p>Simple instrument executions associated with a spread execution will contain a <i>SecondaryExecId</i> value that matches the <i>ExecId</i> of the associated spread execution.</p>

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Quote Update Acknowledgement

Quote Update Acknowledgment messages are sent in response to a **Quote Update** or **Quote Update Option** message. The effect of each requested update will be found in this response. The ordering between request and response is preserved.

For quotes which are priced at an executable price and which may remove liquidity, a *QuoteResult* reason of D or d will be provided. In these cases, executions or cancellations (as needed) will immediately follow as additional messages. In some cases, an execution may not be permitted (e.g., risk management causes cancellation of the targeted order before execution), no additional messages will follow and the quote will post.

In some cases, a new *OrderId* will be assigned for an existing quote. There are currently two situations where this occurs, but others may be added in the future:

1. A quote which has received a large number of quote updates over its life will be assigned a new *OrderId* if receiving an update which would cause a loss in priority.
2. A quote update which has had an update to an attribute other than price or size.

If using the *OrderId* in your system or to correlate with an *OrderId* on PITCH, always be prepared to receive an update on a **Quote Update Acknowledgment**.

QuoteUpdateAcknowledgementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(43 + QuoteCnt*10)
<i>MessageType</i>	4	2	Binary	EB 05 (1515)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	Echoed back from the TPH message
<i>RequestReceivedTime</i>	36	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.
<i>QuoteCnt</i>	44	1	Binary	Number of repeating groups included in this message. Allowed values are 1-20.
<i>→ OrderId</i>	45	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>→ QuoteResult</i>	53	1	Text	Result of the quote request. <i>Acceptance:</i> A = New Quote L = Modified; loss of priority R = Modified; retains priority (size reduction) N = No change, matches existing quote D = New Quote, but may remove liquidity d = Modified, but may remove liquidity <i>Cancellation:</i> U = User cancelled (zero size/price requested) <i>Rejection:</i> a = Admin O = Rejected, doesn't match a known quote P = Rejected, can't post

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				<p>f = Risk management EFID or Custom Group Id level</p> <p>S = Rejected, symbol not found</p> <p>p = Rejected, invalid price</p> <p>s = Risk management product root level</p> <p>n = Risk management configuration is insufficient</p> <p>u = Rejected, other reason</p>
→ SubLiquidityIndicator	54	1	Text	<p>Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values.</p> <p>NULL (0x00) = No Additional Information</p> <p>C = Carried Order Indicator</p> <p>U = Qualifying Market Turner order</p>

Quote Update Rejected

Quote Update Rejected messages are sent in response to a **Quote Update** or **Quote Update Option** message when the entire quote block is rejected by the order handler. No existing quotes are updated or cancelled as a result.

QuoteUpdateRejectedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	23 00 (35)
<i>MessageType</i>	4	2	Binary	EC 05 (1516)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	Echoed back from the TPH message
<i>QuoteRejectReason</i>	36	1	Text	See Quote Reason Codes on page 176

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Quote Restated

Quote Restated messages are sent to inform the TPH that an order has been asynchronously modified for some reason by CFE. Additional reasons may be added in the future.

In the case where an inbound quote will execute against a resting order or quote, then a **Quote Restated** message will be sent after the **Quote Update Acknowledgement** as a function of normal system behavior. These restatements will contain the *RestatementReason* of Q = Liquidity.

QuoteRestatedUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	3E 00 (62)
<i>MessageType</i>	4	2	Binary	ED 05 (1517)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	<p>Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>All quote response messages will include this identifier.</p> <p>Note: CFE strongly recommends that <i>QuoteUpdateId</i> be kept unique for a trading day across both Futures and Options.).</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>OrderId</i>	36	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>LeavesQty</i>	44	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>WorkingPrice</i>	48	8	BinaryPrice	The price at which the quote is working on the order book.
<i>QuoteSymbol</i>	56	6	Alphanumeric	CFE native identifier of the instrument being quoted.
<i>Side</i>	62	1	Text	1 = Buy 2 = Sell
<i>RestatementReason</i>	63	1	Text	The reason for this Quote Restated message. Q = Liquidity W = Wash CFE reserves the right to add new values as necessary without prior notice.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Quote Execution

A **Quote Execution** message is used to indicate an execution has occurred on a resting quote.

QuoteExecutionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	51 00 (81)
<i>MessageType</i>	4	2	Binary	EE 05 (1518)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	Echoed back from the most recent Quote Update request for this quote.
<i>OrderId</i>	36	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>ExecId</i>	44	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODROP and FIXDROP ports as base 36 ASCII.
<i>QuoteSymbol</i>	52	6	Alphanumeric	Echoed back from the TPH message

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>ClearingFirm</i>	58	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>LastShares</i>	62	4	Binary	Executed contracts quantity.
<i>LastPx</i>	66	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>LeavesQty</i>	74	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>Side</i>	78	1	Text	Echoed back from the TPH message
<i>BaseLiquidityIndicator</i>	79	1	Text	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>SubLiquidityIndicator</i>	80	1	Text	Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values. NULL (0x00) = No Additional Information C = Carried Order Indicator U = Qualifying Market Turner order
<i>FeeCode</i>	81	2	Alphanumeric	Indicates fee associated with an execution. Fee codes are published in the pricing schedule. New fee codes may be sent with little or no notice. TPHs are encouraged to code their systems to accept unknown fee codes.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Quote Cancelled

A **Quote Cancelled** message will be sent to indicate an unsolicited cancellation of a quote entered with a **Quote Update** message. An unsolicited cancellation is used, for example, when a resting quote is cancelled due to MTP with an inbound order or quotes are being cancelled due to a risk trip.

QuoteCancelledUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	32 00 (50)
<i>MessageType</i>	4	2	Binary	EF 05 (1519)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	Echoed back from the most recent Quote Update request for this quote.
<i>OrderId</i>	36	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products. Sent to the OCC in the Exchange Data field.
<i>QuoteSymbol</i>	44	6	Alphanumeric	CFE native identifier of the instrument being quoted.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>Side</i>	50	1	Text	1 = Buy 2 = Sell
<i>CancelReason</i>	51	1	Text	See Order Reason Codes on page 174.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

TAS Quote Restatement

A **TAS Quote Restatement** is sent post-settlement time for each TAS (VXT, VXMT) quote execution during the associated business day to communicate the updated Price and Symbol associated with the cleared execution. **TAS Quote Restatement** messages are sent shortly after the VX, VXMT contract settlement prices are disseminated (shortly after 3:15 p.m. CT).

TASQuoteRestatementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DTA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	40 00 (64)
<i>MessageType</i>	4	2	Binary	F0 05 (1520)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>QuoteUpdateId</i>	20	16	Text	The quote being restated
<i>ExecId</i>	36	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODROP and FIXDROP ports as base 36 ASCII.
<i>QuoteSymbol</i>	44	6	Alphanumeric	CFE native identifier of the instrument being quoted.

FIELD NAME	OFFSET	LENGTH	DTA TYPE	DESCRIPTION
<i>ClearingSymbol</i>	50	8	Alphanumeric	Symbol as sent to clearing; after applying post-close conversions to the original <i>Symbol</i> .
<i>ClearingPrice</i>	58	8	BinaryPrice	Price as sent to clearing after applying post-close conversions to the original <i>LastPx</i> value.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

Reset Risk Acknowledgement

Response to a **Reset Risk** request.

ResetRiskAcknowledgementUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	23 00 (35)
<i>MessageType</i>	4	2	Binary	F2 05 (1522)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>RiskStatusId</i>	12	16	Text	<p>Unique identifier for this Reset Risk request. Response message will have this corresponding identifier.</p> <p>Note: CFE only enforces uniqueness of <i>RiskStatusId</i> values among currently unacknowledged requests. However, we strongly recommend that you keep your <i>RiskStatusId</i> values day-unique.</p>
<i>RiskResetResult</i>	28	1	Text	<p><space> = Ignored; exceeds 1 reset per second</p> <p>Y = Success</p> <p>F = Rejected; exceeds firm reset limit</p> <p>C = Rejected; exceeds Custom Group Id limit</p> <p>E = Rejected; empty <i>ResetRisk</i> field</p> <p>I = Rejected; Incorrect data center</p> <p>S = Rejected; exceeds product level reset limit</p> <p>U = Rejected; invalid <i>RiskRoot</i></p> <p>c = Rejected; invalid EFID/ClearingFirm</p>

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
				y = Rejected; in replay Additional reject values may be added in the future without notice.
<i>RequestReceivedTime</i>	29	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.

(New fields may be introduced at the end of this message. Consequently, TPHs must treat any additional bytes present as undefined values.)

New Complex Instrument Accepted (Options Only)

The **New Complex Instrument Accepted** message indicates acceptance of a complex strategy. The leg order sent back may differ from the originating request. The TPH can compare the leg order against the original request to determine if the leg order has been altered.

NewComplexInstrumentAcceptedOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	(51 + <i>LegCnt</i> * 29)
<i>MessageType</i>	4	2	Binary	F6 05 (1526)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	The sequence number for this message. Distinct per Matching Unit
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>Symbol</i>	40	8	Alphanumeric	The complex instrument id.
<i>NoOfComplexInstruments</i>	48	4	Binary	The number of complex instruments created by the TPH in the underlying futures symbol in the current trading session.
<i>LegCnt</i>	52	1	Binary	Number of legs in this complex instrument.
<i>→ LegSymbol</i>	53	8	Alphanumeric	The symbol id for the Simple Options on Futures Instrument.

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
→ <i>LegRatioQty</i>	77	4	Binary	Ratio of number of contracts in this leg per order quantity.
→ <i>LegSide</i>	81	1	Text	1 = Buy 2 = Sell

New Complex Instrument Rejected (Options Only)

The **New Complex Instrument Rejected** indicates that a requested complex strategy has been rejected. **New Complex Instrument Rejected** messages are unsequenced.

NewComplexInstrumentRejectedOptionUSFuturesV1

FIELD NAME	OFFSET	LENGTH	DATA TYPE	DESCRIPTION
<i>StartOfMessage</i>	0	2	Binary	B0 E3 (58288)
<i>MessageLength</i>	2	2	Binary	69 00 (103)
<i>MessageType</i>	4	2	Binary	F7 05 (1527)
<i>MatchingUnit</i>	6	1	Binary	Matching Unit which created this message.
<i>Reserved</i>	7	1	Binary	Unspecified
<i>SequenceNumber</i>	8	4	Binary	Always zero (unsequenced)
<i>TransactionTime</i>	12	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).
<i>ClOrdId</i>	20	20	Text	Echoed back from the TPH message
<i>ClearingFirm</i>	40	4	Alphanumeric	Echoed back from the TPH message
<i>RejectReason</i>	44	1	Text	See Order Reason Codes.
<i>Text</i>	45	60	Text	Human readable text with more information.

Application Message Fields

Table 5. Application Message Fields

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
<i>Account</i>	1	16	Alphanumeric	Unique account identifier associated with an order. This field will be reflected back on execution reports associated with this order. The first 10 characters are sent to the OCC in the Account # field. The entire 16 character string will appear in the optional CM Data field. Valid characters include ASCII 32-126.
<i>BaseLiquidityIndicator</i>	9730	1	Alphanumeric	Indicates whether the trade added or removed liquidity. A = Added Liquidity R = Removed Liquidity C = Market opening / re-opening trade
<i>CancelledOrderCount</i>	7696	4	Binary	Number of orders cancelled.
<i>CancelOrigOnReject</i>	9619	1	Alpha	N = Leave original order alone. Y = Cancel original order if modification fails.
<i>CancelReason</i>	58*	1	Text	See Order Reason Codes on page 174.
<i>CancelRejectReason</i>	58*	1	Text	See Order Reason Codes on page 174.
<i>Capacity</i>	47	1	Alphanumeric	C = Customer F = Firm

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				The Capacity refers to the OCC account type. A value of "C" denotes an account that clears in the Customer range at OCC. A value of "F" denotes an account that clears in the Clearing Firm range at OCC.
<i>ClearingAccount</i>	440	4	Text	Supplemental identifier. Recorded and made available in execution reports. Available via Drop feeds. This field can be blank or populated with an optional four character string, except for comma, semicolon, and pipe. This field is not sent to the OCC.
<i>ClearingFirm</i>	115	4	Alpha	EFID that will clear the trade. Port attribute value of 'Default EFID' is used if not provided. Sent to OCC in Exec Broker field.
<i>ClearingPrice</i>	21050	8	BinaryPrice	Price as sent to clearing after applying post-close conversions to the original <i>LastPx</i> value.
<i>ClearingSize</i>	21051	4	Binary	Size to clear with OCC. Same value as <i>LastShares</i> , except in VA and VAO where <i>ClearingSize</i> is 0 on execution, and the converted clearing size on restatement.
<i>ClearingSymbol</i>	21053	8	Alphanumeric	Symbol as sent to clearing; after applying post-close conversions to the original <i>Symbol</i> .
<i>ClOrdId</i>	11	20	Text	Unique Id chosen by the client. Characters in the ASCII range 33-126 are

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>allowed, except for comma, semicolon, and pipe.</p> <p>If the ClOrdId matches a live order, the order will be rejected as duplicate. A leading tilde (~) cannot be sent on any ClOrdId and will result in a reject. These are reserved for internal use by CFE and could be received as a result of a CFE-generated ClOrdId.</p> <p>Sent to the OCC in the OrderId field.</p> <p>Note: CFE only enforces uniqueness of ClOrdId values among currently live orders, which includes long-lived GTC and GTD orders. However, using unique ClOrdId values is strongly recommend.</p>
CMTANumber	439	4	Binary	<p>CMTA Number of the firm that will clear the trade. Must be specified for CMTA orders and left unspecified for non-CMTA orders.</p> <p>Sent to the OCC in the CMTA CM# field.</p>
CorrectedPrice	9620	8	BinaryPrice	<p>For trade corrections, this is the new trade price.</p> <p>For trade breaks, this is set to 0.</p>
CustomGroupID	7699	2	Binary	<p>Used to group orders for use in mass cancels where multiple orders can be cancelled by specifying a list of CustomGroupIds. A zero value is treated as "no CustomGroupIds".</p>
CtiCode	9702	1	Alphanumeric	Valid values: 1, 2, 3, 4

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>1 = CTI 1: Transactions initiated and executed by an individual TPH for the TPH's own account, for an account the TPH controls, or for the account in which the TPH has an ownership or financial interest.</p> <p>2 = CTI 2: Transactions executed for the proprietary account of a clearing TPH or non-clearing TPH.</p> <p>3 = CTI 3: Transactions where an individual TPH or authorized trader executes for the personal account of another individual TPH, for an account the other individual TPH controls or for an account in which the other individual TPH has an ownership or financial interest.</p> <p>4 = CTI 4: Any transaction not meeting the definition of CTI 1, 2 or 3. (These should be non-TPH customer transactions).</p>
<i>CustomGroupIdCnt</i>	7698	1	Binary	Number of repeating <i>CustomGroupId</i> 's included in this message.
<i>CustOrderHandlingInst</i>	1031	1	Alphanumeric	<p>Execution source code provided during order entry to describe broker service. A default value can be set using the 'Default Customer Order Handling Instruction' port attribute.</p> <p>W = Desk (high touch)</p> <p>Y = Electronic</p> <p>C = Vendor-provided platform, billed by Executing Broker</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>G = Sponsored Access via Exchange API or FIX, provided by executing broker</p> <p>H = Premium algorithmic trading provider, billed by executing broker</p> <p>D = Other, including other-provided screen</p> <p>NUL (0x00) = Apply port default (initially 'Y')</p>
<i>ExecId</i>	17	8	Binary	Sent to the OCC in the Trade Id field. Execution Id. Unique across all matching units on a given day. Note: ExecIds will be represented on ODROP and FIXDROP ports as base 36 ASCII.*
<i>ExecRefId</i>	19	8	Binary	Refers to the <i>ExecId</i> of the fill being cancelled or corrected.
<i>ExpireTime</i>	424	8	DateTime	Required for <i>TimeInForce</i> = 6 orders, specifies the date-time (in UTC) that the order expires.
<i>FeeCode</i>	9882	2	Alphanumeric	Indicates fee associated with an execution. Fee codes are published in the pricing schedule. New fee codes may be sent with little or no notice. TPHs are encouraged to code their systems to accept unknown fee codes.
<i>FrequentTraderId</i>	21097	6	Alphanumeric	Supplemental customer identifier used for billing related programs.

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
<i>LastPx</i>	31	8	BinaryPrice	Price of this fill. Note the use of <i>Price</i> type to represent positive and negative prices, which can occur with spread instruments.
<i>LastShares</i>	32	4	Binary	Executed contracts quantity.
<i>LeavesQty</i>	151	4	Binary	Quantity still open for further execution. If zero, the order is complete.
<i>LegCnt</i>	555	1	Binary	For complex orders, the number of legs of the complex instrument specified in the <i>Symbol</i> field. For simple orders, this should be set to zero and the <i>OpenClose</i> field should be used.
<i>LegPositionEffect</i>	564	1	Text	Indicates status of client position in the option for this leg. O = Open C = Close N = None
<i>LegRatioQty</i>	623	4	Binary	Ratio of number of contracts in this leg per order quantity. Accepted values are 1-99,999
<i>LegSide</i>	624	1	Text	1 = Buy 2 = Sell
<i>LegSymbol</i>	600	8	Alphanumeric	The symbol id for the Simple Options on Futures instrument.
<i>ManualOrderIndicator</i>	1028	1	Alpha	Y = Manual order entry N = Automated order entry

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
<i>MassCancelId</i>	7695	20	Text	User-defined identifier of the mass cancel or purge request.
<i>MassCancelInst</i>	7700	16	Text	<p>Corresponds to <i>MassCancelInst</i> (7700) in CFE FIX. Used for specification of Purge Orders functionality and optionally used for specification of Mass Cancel functionality associated with the Cancel Order message.</p> <p>At least one character must be provided (Clearing Firm Filter). Contiguous characters must be specified up to total length. Truncated/unspecified characters will default to values indicated (D) below.</p> <p>1st Character : Clearing Firm Filter</p> <p>A = No filtering by clearing firm relationship is performed.</p> <p>F = All orders that were sent under the clearing relationship specified in <i>ClearingFirm</i> optional field. If "F" specified and <i>ClearingFirm</i> not provided, the Mass Cancel or Purge request will be rejected.</p> <p>2nd Character : Acknowledgement Style</p> <p>M = (D) Order Cancelled messages are sent for each cancelled order. If "M" is set, any <i>MassCancelId</i> value is ignored.</p> <p>S = A single Mass Cancel Acknowledgement message is sent once all cancels have been processed. The <i>MassCancelId</i> optional field must be specified or the Mass Cancel or Purge Request will be rejected.</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>B = Both individual Order Cancelled and Mass Cancel Acknowledgement messages will be sent. Also requires <i>MassCancelld</i> optional field to be specified or the Mass Cancel or Purge request will be rejected.</p> <p>3rd Character : Lockout Instruction</p> <p>N = (D) No lockout</p> <p>L = Lockout until corresponding Reset Risk received. Lockout can be used only with Clearing Firm Filter set to "F", otherwise the Mass Cancel or Purge request will be rejected. Lockout will apply to all New Order, Quote Update, and Modify Order messages for the <i>ClearingFirm</i> (and <i>ProductName</i> or <i>CustomGroupIds</i>, if specified), regardless of other filtering in the Purge Orders or Cancel Order message.</p> <p>4th Character : Instrument Type Filter</p> <p>B = (D) Cancel both Simple and Complex orders</p> <p>S = Cancel Simple orders only</p> <p>C = Cancel Spread orders only</p> <p>5th Character : GTC Order Filter</p> <p>C = (D) Cancel GTC and GTD orders</p> <p>P = Don't cancel (preserve) GTC and GTD orders</p> <p>6th Character : Security Type</p> <p>F = Cancel orders Futures only</p> <p>O = Cancel orders Options only</p> <p>A = (D) Cancel All Futures and Options orders</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>If <i>ProductName</i> optional field is specified, it must contain a valid futures root symbol (e.g., "VX"), in which case only orders/quotes associated with the specified product will be cancelled.</p> <p>A self-imposed lockout can be released using the Reset Risk message. An appropriate reset is required to be sent for each lockout type in order to resume trading. For example, a product-level lockout requires a product-level reset. For more information, refer to the CFE Risk Management Specification.</p>
<i>MassCancelRejectReason</i>	58*	1	Text	<p>Reason for the mass cancel rejection. See Order Reason Codes on page 174.</p>
<i>MaturityDate</i>	200, 205	4	Date	<p>When specifying the <i>Symbol</i> for a New Order message the user can specify the mapped symbol identifier in the <i>Symbol</i> field. Alternatively, the product class (e.g., "VX", "VXT", etc.) can be supplied for the <i>Symbol</i> field and the <i>MaturityDate</i> field is used to specify the expiration date of the symbol within the specified product class.</p> <p>If a value is provided for <i>MaturityDate</i>, the <i>Symbol</i> field must correspond to a valid product or the order will be rejected with reason code C (Unknown Product Name).</p> <p>If an invalid <i>MaturityDate</i> is provided, the order will be rejected with reason code B (Unknown Maturity Date).</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
<i>MinQty</i>	110	4	Binary	Minimum fill quantity for IOC orders. Ignored for other Simple instrument orders. Not supported for Spread instruments. Spread instrument orders with specified <i>MinQty</i> will be rejected.
<i>ModifyRejectReason</i>	103	1	Text	See Order Reason Codes on page 174.
<i>MultilegReportingType</i>	442	1	Text	Present on Order Execution and TAS Restatement messages representing either Spread orders or Simple orders that are part Spread execution. 1 = Simple instrument execution 2 = Simple instrument execution that is part of a Spread execution 3 = Spread instrument execution
<i>OEoid</i>	25004	1	Alphanumeric	Identifies the Order Entry Operator responsible for this message. Min length 3, max length 18. Values in ASCII range 33-126 except comma, semicolon, and pipe are permissible.
<i>OpenClose</i>	77	1	Alphanumeric	Indicates status of client position in a trade resulting from the order. O = Open C = Close N = None NUL (0x00) = None
<i>OrderId</i>	37	8	Binary	Order identifier supplied by CFE. This identifier corresponds to the identifiers used in CFE market data products.

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				Sent to the OCC in the Exchange Data field.
<i>OrderQty</i>	31		Binary	Order quantity. System limit is 999,999 contracts.
<i>OrderRejectReason</i>	103	1	Text	See Order Reason Codes on page 174.
<i>OrdType</i>	40	1	Alphanumeric	1 = Market 2 = Limit (default) 4 = Stop Limit (Futures only) Market implies <i>TimeInForce</i> of IOC (3). Stop Limit orders must have a <i>TimeInForce</i> of DAY (0), GTC (1), or GTD (6).
<i>OrigClOrdId</i>	41	20	Text	The <i>ClOrdId</i> of the original order.
<i>OrigTime</i>	42	8	DateTime	The date and time of the original trade, in GMT.
<i>PendingStatus</i>		1	Text	Field is provided as a convenience to determine whether an Order Execution message is a preliminary notification representing a pending trade. The value 'P' indicates that the execution is associated with a product for which the Order Execution message is a preliminary notification of an execution and for which a post-settlement restatement will be sent. N = Not applicable P = Pending
<i>PreventMatch</i>	7928	3	Alpha	Three characters: 1 st character - MTP Modifier:

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>N = Cancel Newest</p> <p>O = Cancel Oldest</p> <p>B = Cancel Both</p> <p>2nd character - Unique Id Level:</p> <p>F = Prevent Match at Firm(TPH) Level</p> <p>M = Prevent Match at EFID Level</p> <p>N = None (do not prevent match at any level)</p> <p>3rd character - Trading Group Id (optional):</p> <p>TPH specified alphanumeric value 0-9, A-Z, or a-z.</p> <p>The unique Id level (character 2) of both orders must match to prevent a trade. If specified on both orders, Trading Group Id (character 3) must match to prevent a trade.</p> <p>Note that in the event of a Spread order match with a Simple order, the Spread order will always be cancelled irrespective of the 1st character value.</p> <p>On New Orders, an empty <i>PreventMatch</i> string (NUL filled) results in default Port Attribute settings applied.</p>
<i>Price</i>	44	8	BinaryPrice	<p>Limit price. Four implied decimal places. Required for limit orders (<i>OrdType</i> = 2). If specified on market order (<i>OrdType</i> = 1), the order will be rejected.</p> <p>Orders will be rejected if <i>Price</i> does not fall on the applicable minimum trading increment.</p> <p>For all contracts other than Trade at Settlement contracts, simple orders will</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>be rejected if <i>Price</i> is less than or equal to zero, or greater than or equal to 100,000.</p> <p>For Trade at Settlement (TAS) contracts, simple orders will be rejected if <i>Price</i> is outside the price limits presented in the contract specification.</p> <p>Spread orders will be rejected if <i>Price</i> is outside the price limits implied by the spread instrument definition and constituent instrument min and max prices.</p>
<i>ProductName</i>	55	6	Text	<p>Used to specify product class (e.g., "VX", "VA", etc.) for Purge Orders and Cancel Order message cancel by product functionality.</p> <p>If an unrecognized <i>ProductName</i> is provided, the associated request will be rejected with reason code C (Unknown Product Name).</p>
<i>PurgeRejectReason</i>	58*	1	Text	Reason for the purge rejection. See Order Reason Codes on page 174
<i>QuoteCnt</i>	<i>n/a</i>	1	Binary	Number of repeating groups included in this message. Allowed values are 1-20.
<i>QuoteRejectReason</i>	<i>n/a</i>	1	Text	See Section Quote Reason Codes on page 176
<i>QuoteResult</i>	<i>n/a</i>	1	Text	<p>Result of the quote request.</p> <p><i>Acceptance:</i></p> <p>A = New Quote</p> <p>L = Modified; loss of priority</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>R = Modified; retains priority (size reduction)</p> <p>N = No change, matches existing quote</p> <p>D = New Quote, but may remove liquidity</p> <p>d = Modified, but may remove liquidity</p> <p><i>Cancellation:</i></p> <p>U = User cancelled (zero size/price requested)</p> <p><i>Rejection:</i></p> <p>a = Admin</p> <p>O = Rejected, doesn't match a known quote</p> <p>P = Rejected, can't post</p> <p>f = Risk management EFID or Custom Group Id level</p> <p>S = Rejected, symbol not found</p> <p>p = Rejected, invalid price</p> <p>s = Risk management product root level</p> <p>n = Risk management configuration is insufficient</p> <p>u = Rejected, other reason</p>
<i>QuoteSymbol</i>	55	6	Alphanumeric	CFE native identifier of the instrument being quoted.
<i>QuoteUpdateId</i>	n/a	1	Text	<p>Id chosen by the client. Characters in the ASCII range 33-126 are allowed, except for comma, semicolon, and pipe.</p> <p>All quote response messages will include this identifier.</p> <p>Note: CFE strongly recommends that <i>QuoteUpdateId</i> be kept unique for a trading day across both Futures and Options.</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
<i>RequestReceivedTime</i>	n/a	8	DateTime	The earliest timestamp, populated with nanosecond precision, recorded by CFE of the corresponding inbound message being acknowledged. Populated with zero in event of failover to Port B or Port C.
<i>RestatementReason</i>	n/a	1	Text	The reason for this Quote Restated message. Q = Liquidity W = Wash CFE reserves the right to add new values as necessary without prior notice.
<i>RiskStatusId</i>		16	Text	Unique identifier for this Reset Risk request. Response message will have this corresponding identifier. Note: CFE only enforces uniqueness of <i>RiskStatusId</i> values among currently unacknowledged requests. However, we strongly recommend that you keep your <i>RiskStatusId</i> values day-unique.
<i>RiskReset</i>	7692	8	Text	Single Character Values (Values may be combined) S = Product-level risk/lockout reset (Futures only) F = Firm-level risk/lockout reset (Futures only) C = CustomGroupId lockout reset (Futures only) R = Product-level risk/lockout reset (Options only) I = Firm-level risk/lockout reset

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				<p>(Options only)</p> <p>D = CustomGroupId lockout reset</p> <p>(Options only)</p> <p>Values may be combined together to allow for resets of multiple risk trips or self-imposed lockouts in a single message. For example, "FS", "SC", "FC", and "SFC" are all acceptable values. The characters may be combined in any order. For example, to "reset all futures", set this field to 'SFC', which is the equivalent to 'CFS'. To "reset all options", set this field to 'RID', which is equivalent to 'DIR'. To "reset all futures and options" set the field to 'SFCRID', which is equivalent to 'DIRCFS'.</p> <p>For more information, refer to the CFE Risk Management Specification.</p>
<i>RiskResetResult</i>	n/a	1	Text	<p><space> = Ignored; exceeds 1 reset per second</p> <p>Y = Success</p> <p>F = Rejected; exceeds firm reset limit</p> <p>C = Rejected; exceeds Custom Group Id limit</p> <p>E = Rejected; empty <i>ResetRisk</i> field</p> <p>I = Rejected; Incorrect data center</p> <p>S = Rejected; exceeds product level reset limit</p> <p>U = Rejected; invalid <i>RiskRoot</i></p> <p>c = Rejected; invalid EFID/ClearingFirm</p> <p>y = Rejected; in replay</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				Additional reject values may be added in the future without notice.
<i>SecondaryExecl</i>	527	8	Binary	<p>Indicates whether an execution is a spread or a simple instrument execution that is part of a spread trade.</p> <p>If <i>SecondaryExecl</i> field is not present, the execution is a simple instrument execution only. If <i>SecondaryExecl</i> is present and is the same as the <i>Execl</i> required field, the execution represents a spread execution for which associated simple instrument executions will follow.</p> <p>Simple instrument executions associated with a spread execution will contain a <i>SecondaryExecl</i> value that matches the <i>Execl</i> of the associated spread execution.</p>
<i>Side</i>	54	1	Text	<p>1 = Buy</p> <p>2 = Sell</p>
<i>SizeModifier</i>		1	Text	<p>Controls the behavior of the quote <i>OrderQty</i> field. Using "R" allows for a TPH to ensure that in-flight fills or cancels do not result in unwanted additional size exposure.</p> <p>NULL (0x00) = New quote size will be set to value of <i>OrderQty</i>.</p> <p>R = Reduce outstanding size of quote by the <i>OrderQty</i> provided.</p>

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				When using "R", if the resulting size is zero or negative, then the quote is cancelled. TPHs are expected to track the remaining quantity of each quote as resulting size is not included on the Quote Update Acknowledgement message.
<i>StopPx</i>	8	99	BinaryPrice	Stop price. Required if <i>OrdType</i> = 4 (Stop Limit). Stop Limit orders will only be triggered off Last Sale Eligible trades.
<i>SubLiquidityIndicator</i>	9730*	1	Text	Additional information about the liquidity of an order. CFE may add additional values without notice. TPHs must gracefully ignore unknown values. NULL (0x00) = No Additional Information C = Carried Order Indicator U = Qualifying Market Turner order
<i>Symbol</i>	55	8	Alphanumeric	Simple Instruments can be specified by providing the mapped symbol format in the <i>Symbol</i> field or by providing the product name (e.g., "VX") in the <i>Symbol</i> field and maturity date in the <i>MaturityDate</i> field. Responses to the TPH will contain the instrument specification in the manner that was provided on the associated new order specification (e.g., either Symbol Id or Product and MaturityDate). The <i>Symbol</i> field for Spread instrument related messages will always contain mapped symbol Id as product and

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
				maturity date does not completely specify the Spread instrument.
<i>Text</i>	58	60	Text	Human readable text with more information.
<i>TimeInForce</i>	59	1	Text	<p>0 = Day (Expires at the end of the business day).</p> <p>1 = GTC (Good 'till Cancel. Order remains until cancelled or contract expires).</p> <p>3 = IOC (Portion not filled immediately is cancelled. Market orders are implicitly IOC).</p> <p>4 = FOK (An IOC where the entire size must be filled, else the order will be cancelled back).</p> <p>6 = GTD (Good 'till Date-Time Expires at the date-time specified in the <i>ExpireTime</i> field).</p>
<i>TradeDate</i>	75	4	Date	<p>Business date of the execution.</p> <p>Note that on CFE, business date is not always the same as the calendar date. For example, the VX/VT products open for trading on the calendar day prior to the associated business date. Executions that occur after the open and before midnight will have a <i>TradeDate</i> value that is not the same as the calendar date of the execution.</p>
<i>TransactionTime</i>	60	8	DateTime	The time the event occurred in the CFE Matching Engine (not the time the message was sent).

FIELD NAME	FIX FIELD NAME	LENGTH	TYPE	DESCRIPTION
WorkingPrice	n/a	8	BinaryPrice	The price at which the quote is working on the order book.
CountryCode		2	Text	Identifies the country code of the person or system submitting the order using the ISO 3166 two-character code (must be entered using uppercase letters only). An order with a country code for a comprehensively sanctioned country will be rejected.

Table 6. Application Message Fields Example Conversion

DECIMAL	BASE 36
28294005440239	A1234B567
76335905726621	R248BC23H
728557228187	09AP05V2Z

Reason Codes

Order Reason Codes

The following is a list of all reason codes used by CFE. These reason codes are used in a variety of contexts (order cancellations and order rejections). All reasons are not valid in all contexts. The reason code will be followed by free-form text. The specific text the system delivers may vary from the text listed below to provide clarification of the reject reason. CFE may add additional reason codes without notice. Members must gracefully ignore unknown values.

CODE	DESCRIPTION
A	Admin
B	Unknown maturity date
C	Unknown product name
D	Duplicate identifier (e.g., <i>ClOrdId</i>)
H	Halted
I	Incorrect data center
K	Order rate threshold exceeded
M	Liquidity available exceeds order size
N	Ran out of liquidity to execute against
O	<i>ClOrdId</i> doesn't match a known order
P	Can't modify an order that is pending
U	User requested

CODE	DESCRIPTION
V	Would wash
X	Order expired
Y	Symbol not supported
Z	Unforeseen reason
c	Only Close transactions accepted
f	Risk management EFID level or custom group Id level
h	Order persisted
m	Market access risk limit exceeded
n	Risk management configuration is insufficient
o	Max open orders count exceeded
s	Risk management product level
y	Order received by CFE during replay
z	Session end

Quote Reason Codes

The following is a list of all quote reason codes used by CFE. All reasons are not valid in all contexts. The reason code will be followed by free-form text. The specific text the system delivers may vary from the text listed below to provide clarification of the reject reason. CFE may add additional reason codes without notice. Members must gracefully ignore unknown values.

CODE	DESCRIPTION
C	Invalid EFID (<i>ClearingFirm</i>)
D	Invalid <i>WashId</i>
F	Not enabled for quotes
I	Incorrect data center
K	Message rate threshold
L	Invalid <i>QuoteCnt</i>
M	Symbols not on same matching engine
O	Invalid <i>ManualOrderIndicator</i>
Q	Invalid <i>QuoteUpdateId</i>
R	Futures root does not match across quotes
S	Symbol not found
U	Symbol range unreachable
W	Invalid <i>WashPreventType</i>
a	Admin
c	Invalid <i>Capacity</i>

CODE	DESCRIPTION
d	Close Only
e	Invalid OE0ID (Order Entry Operator ID)
f	Risk management EFID or Custom Group Id level
i	Invalid CtiCode
m	Invalid <i>WashMethod</i>
n	Exceeds max notional value per order
o	Invalid Open/Close
r	Invalid Remove
s	Invalid <i>Side</i>
x	Exceeds max size per order
y	Quote received by CFE during replay
z	Invalid <i>SizeModifier</i>

Port Attributes

ATTRIBUTE	DEFAULT	DESCRIPTION
Allowed Executing Firm Id(s)	All EFIDs	Executing Firm Id(s) allowed for trading on the port.
Default Executing Firm Id	None	Default Executing Firm Id to use if none is sent on a New Order or Quote Update .
Cancel on Disconnect	All	<p>Cancels open orders upon order handler disconnect; both graceful and ungraceful. If Cancel On Disconnect is set, open orders in products that are not in Closed state at the time of the disconnect are cancelled.</p> <p>All = Cancel Day, GTC, and GTD orders Day = Cancel only Day orders None = Disabled</p> <p>BOE Unit Quoting ports require Cancel on Disconnect set to All or Day. Default will be used if not specified.</p>
Cancel on Reject ^{1,3}	No	Cancels an order upon a modify reject for that order.
Cancel on ME Disconnect	All	<p>Controls whether orders are cancelled or preserved on a Matching Unit failover and provides for the ability to preserve GTC orders (Day). In any event, if a failover takes longer than 5 minutes, all orders are cancelled (including GTCs).</p> <p>All = Cancel Day, GTC, and GTD orders Day = Cancel only Day orders None = Disabled</p> <p>BOE Unit Quoting ports require Cancel on Disconnect set to All or Day. Default will be used if not specified.</p>
Cancel Open Orders on DROP Port Disconnect	No	Only applicable if "Reject Orders on DROP Port Disconnect" has been enabled. When the last Standard FIX DROP port associated with an order handler session has

ATTRIBUTE	DEFAULT	DESCRIPTION
		<p>disconnected, open orders, associated with the session are cancelled.</p> <p>All = Cancel Day, GTC, and GTD orders</p> <p>Day = Cancel only Day orders</p> <p>None = Disabled</p> <p>Note this parameter applies to Standard FIX DROP ports and not Order-By-Order DROP ports (ODROP).</p>
Carried Order Restatements	Yes	<p>If the Carried Order Restatements port attribute is set, Order Acknowledgement messages representing orders carried forward from the previous business date will be sent after the Login Response message and before regular session messages for each product.</p> <p>See Carried Order and Quote Restatements on page 20 for a detailed description of Carried Order Restatements.</p> <p>Carried Order Restatements are required and cannot be disabled on order and quote updates submitted to the CFE system over a BOEv3 session which has been enabled for Quote Updates.</p> <p>Note that any changes made to any port attribute will not be enforced on carried GTC orders. Members who wish to apply updated port attributes to resting GTC orders must cancel those orders, and then resubmit them following the effective time of the port attribute change.</p>
Default MTP Value [†]	None	Specifies default value for <i>PreventMatch</i> .
Default Customer Order Handling Instruction	Y = Electronic	<p>Sets a default <i>CustOrderHandlingInst</i> (1031) that will be used unless overridden at the individual order level.</p> <p>W = Desk (high touch)</p> <p>Y = Electronic (default)</p> <p>C = Vendor-provided platform, billed by Executing Broker</p> <p>G = Sponsored Access via Exchange API or FIX, provided by executing broker</p>

ATTRIBUTE	DEFAULT	DESCRIPTION
		<p>H = Premium algorithmic trading provider, billed by executing broker</p> <p>D = Other, including other-provided screen</p>
Maximum Order Size	25,000 contracts	A system-wide maximum order size limit that is set by the CFE. TPHs may not request a change to this port attribute.
Reject Orders on DROP Port Disconnect	No	Allows TPH/Sponsoring Firms to associate DROP port(s) to order entry port(s). If all associated DROP ports experience disconnection, new orders will be rejected until at least one DROP port session has been reestablished.
Reject Orders on DROP Port Timeout(s)	30 seconds	<p>Only applicable if "Reject Orders on DROP Port Disconnect" has been enabled. When the last associated DROP port has disconnected, begin rejecting orders on the associated order entry port(s) if a DROP session has not been reestablished within this timeout.</p> <p>Minimum value allowed is 0 seconds.</p>
Port Message Rate Threshold	Default and Max allowed = 3,000 msgs/sec for order ports, 10,000 for quote ports. 1 msg/sec for CFE test products.	<p>The maximum allowed message rate on the session. When the first non-administrative message is received, a one second window begins. For example, on an order port during a second no more than 2,999 additional non-administrative messages will be allowed within that window. If the rate is exceeded all new orders in the time window are rejected, modifies are treated as cancels, and cancels are processed.</p> <p>Unit Quote ports will have a default limit of 10,000 messages per second. A message is defined as any individual quote or any order-related message (new, modify, or cancel). If the limit is exceeded on a quote port the behavior for orders described above applies, and all Quote Update messages will be rejected unless the Quote Update message contains only cancels.</p>

ATTRIBUTE	DEFAULT	DESCRIPTION
quote_country	US	When enabled, the country code on Quote Update messages will default to the TPH-specified country code using the ISO 3166 two-character code list (must be entered using uppercase letters only). A Quote Update message with a country code for a comprehensively sanctioned country will be rejected.

* Not available for quotes.

† Port attributes can be overridden on an order-by-order basis

² Requires certification

³ Not applicable for quotes

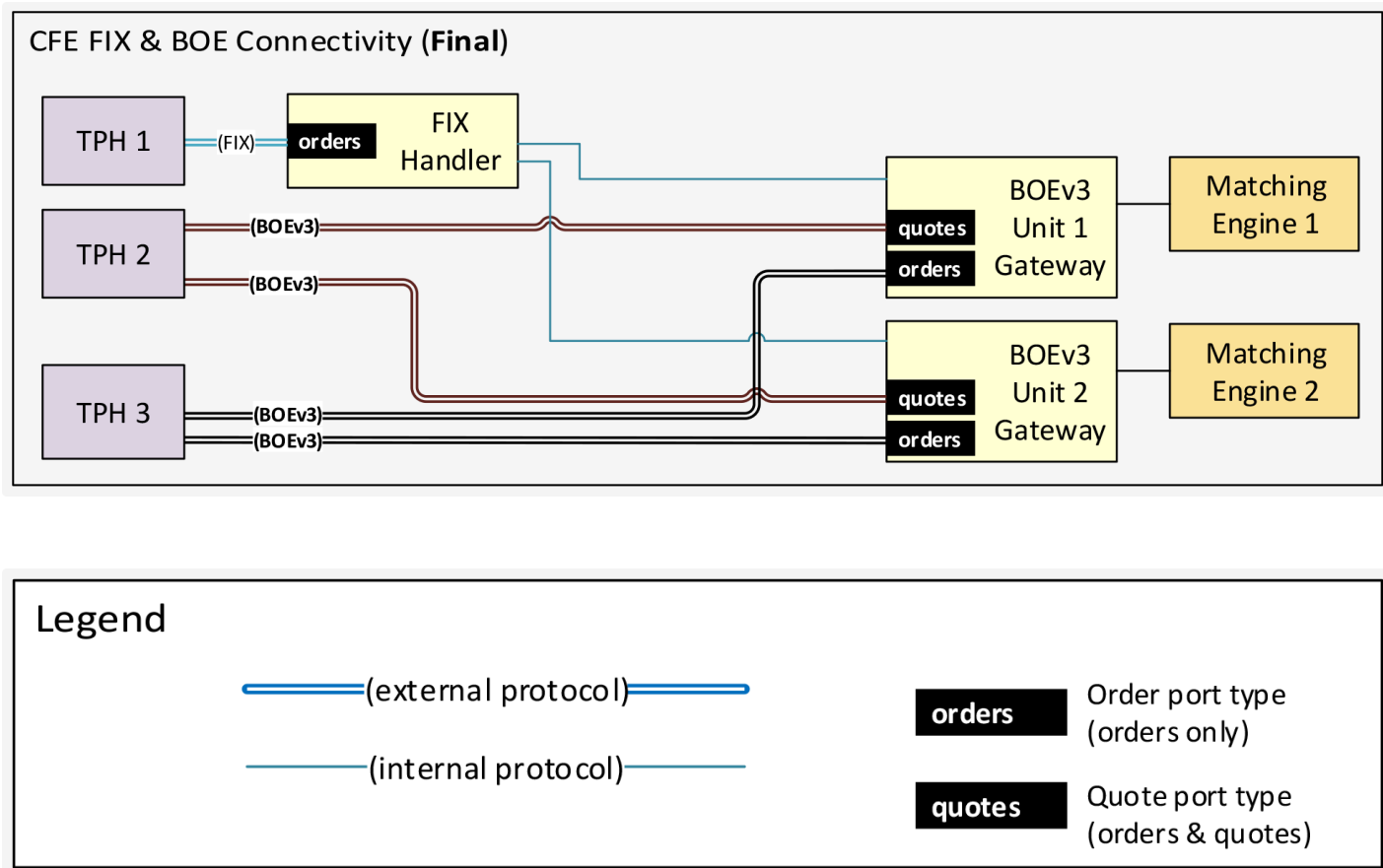
Support

Please direct questions or comments regarding this specification to cfetradedesk@cboe.com.

Architectural Diagrams

The following architectural diagram is provided to assist TPHs in understanding how messages flow through the CFE system using BOEv3. The lines in the diagrams indicate message flow only and are not intended to accurately depict physical cabling distances. All physical customer connections are [latency equalized](#) and internal physical connections use equidistant cable lengths.

A.1 Current Architecture



Revision History

DOCUMENT VERSION	DATE	DESCRIPTION
1.0.0	02/04/2021	Initial version for publication.
1.0.1	02/22/2021	Corrected section 1.4.6.3 to indicate that BOE Unit Purge Ports support both Purge Orders and Risk Reset message types.
1.0.2	03/03/21	Corrected description for <i>MessageLength</i> on Login Request message. Corrected offsets on Quote Update message. Added <i>ClearingFirm</i> field to TAS Restatement message. Populated <i>Side</i> field offset value on Variance Restatement message.
1.0.3	03/11/21	Added 'n' rejection in <i>QuoteResult</i> field.
1.0.4	04/22/21	Updated section 1.1.1 with item 14 which identifies BOEv3 requirement for non-zero sequence numbers for sequenced messages sent from TPH to CFE. Corrected section 5.1 by removing 'J' from Order Reason Code list as this value was included in error. Corrected section 5.2 to indicate value for Invalid CtiCode is 'i'.
1.0.5	05/10/21	Clarified language around overlapping modifies in the Modify Order section. Additional language added to describe that <i>RequestReceivedTime</i> will be zero in failover scenarios. Fixed numbering of Appendix sections.
1.0.6	05/21/21	Updated <i>OpenClose</i> and <i>CustOrderHandlingInst</i> field descriptions to address treatment of NUL value.
1.0.7	07/12/21	<i>Matching Unit</i> field on inbound messages to Cboe may be value other than zero. It may also be value of the correct matching unit.
1.0.8	12/06/21	Added <i>CountryCode</i> field to NewOrderUSFuturesV2 messages to identify the country code of the person or system submitting the order using the ISO 3166 two-character code (available 01/23/22).

DOCUMENT VERSION	DATE	DESCRIPTION
		<p>Added a new Port Attribute "quote_country" (effective 02/27/22).</p> <p>Added sunset date to NewOrderUSFuturesV1 messages (sunset 02/27/22).</p>
1.0.9	01/21/22	<p>Noted that CFE strongly recommends that <i>QuoteUpdateId</i> be kept unique for a trading day.</p> <p>Removed 'unsequenced' verbiage <i>MessageLength</i> and <i>Sequence Number</i> Message Header descriptions.</p> <p>Updated <i>PreventMatch</i> description to indicate that N = None (do not prevent match at any level) and that "On New Orders, an empty PreventMatch string (NUL filled) results in default Port Attribute settings applied."</p> <p>Updated <i>PreventMatch</i> description in <i>OrderAcknowledgementUSFuturesV1</i> messages to clarify that "PreventMatch as accepted by CBOE."</p> <p>Added <i>MatchingUnit</i> field on CFE to TPH messages.</p>
1.0.10	02/28/22	<p>Updated Cancel Order messages verbiage to Mass Cancel Order messages in section 4.1.5.</p> <p>Noted that for executions involving Spread orders, if both sides of a complex/spread trade are on the same order entry session, Cboe does not guarantee that the leg executions will not be interleaved between sides.</p>
1.0.11	03/21/22	<p>Noted that an order or Quote Update message with a country code for a comprehensively sanctioned country will be rejected.</p>
1.0.12	05/26/22	<p>Updated <i>ClearingAccount</i> field to clarify that the field can be populated with an optional four character string, except for comma, semicolon, and pipe.</p> <p>Updated ZVXT Test Product Pre-Open period and maximum number of inbound messages per second on BOE Unit Order Ports for CFE Test Products (effective 06/12/22).</p> <p>Noted the number of allowed GTC/GTD orders in test classes is three per session per matching unit (effective 06/12/22).</p>
1.0.13	06/16/22	<p>Carried Order Restatements port attribute is not configurable on BOEv3 sessions enabled for Quote Update messages.</p> <p>Appendix A: Architectural Diagrams cleaned up to reflect sunset of BOEv3 protocol.</p>

DOCUMENT VERSION	DATE	DESCRIPTION
		Added Section 1.3 - Holiday Sessions to provide submission timeframes and session disconnect information for holidays.
1.1.0	07/29/22	Major updates to introduce Options on Futures (effective 07/10/23 04/03/23). Re-certification required before TPHs may trade options on the CFE platform (effective 07/10/23 04/03/23).
1.1.1	08/10/22	Updated <code>OrderAcknowledgementOptionUSFuturesV1</code> <i>MessageLength</i> field description. Clarified TBD = Exceeds max notional value per order and U = Symbol range unreachable (effective 07/10/23 04/03/23).
1.1.2	09/09/22	Updated <i>MessageLength</i> in the Example Login Request message. Updated <code>NewOrderOptionUSFuturesV1</code> and <code>OrderAcknowledgementOptionUSFuturesV1</code> <i>MessageLength</i> field description. Added <i>LegCnt</i> and <i>LegPositionEffect</i> fields to <code>NewOrderOptionUSFuturesV1</code> , <code>OrderAcknowledgementOptionUSFuturesV1</code> , and section 4.3 (effective 07/10/23 04/03/23). Updated <code>CancelRejectedUSFuturesV1</code> <i>SequenceNumber</i> field description. Clarified <i>RiskReset</i> description to indicate R = Product-level risk/lockout reset and I = Firm-level risk/lockout reset (Options only) (effective 07/10/23 04/03/23).
1.1.3	10/31/22	Updated <code>NewOrderOptionUSFuturesV1</code> <i>Symbol</i> and <i>SecurityDesc</i> descriptions.
1.1.4	11/14/22	Removed "10 msg/sec for CFE test products" statement from the Threshold port attribute.
1.1.5	11/16/22	Removed duplicate sentence.
1.1.6	01/19/23	Updated effective date for Options on Futures (effective 07/10/23).
1.1.7	05/08/23	Updated reject text for persisted orders attempting to be canceled outside of trading hours to more accurately reflect when an order is known but the request is not currently being accepted (effective 05/21/23).

DOCUMENT VERSION	DATE	DESCRIPTION
1.1.8	06/08/23	<i>OrdType</i> = Stop Limit will not be allowed for Options on Futures orders (effective 07/10/23).
1.1.9	06/15/23	Spaces are not required in <i>Symbol</i> or <i>SecurityDesc</i> fields of NewOrderOptionUSFuturesV1 message.
1.1.10	07/03/23	Removed "Duplicative Order Protection Order Count Threshold" and "Duplicative Order Protection Action" port attributes.
1.1.11	07/31/23	Updated priority treatment of no-change quotes, added new <i>QuoteResult</i> value of 'O', and noted modifications to quotes or orders and order cancellations will result in the same time priority behavior (effective 10/01/23).
1.1.12	08/14/23	Added Quote Reason Code = n (exceeds max notional value per order).
1.1.13	01/22/24	Updated <i>MessageType</i> description in OrderAcknowledgementOptionUSFuturesV1 message. Updated <i>MessageType</i> description in OrderAcknowledgementOptionUSFuturesV1 message. Added new New Complex Instrument , New Complex Instrument Accepted , and New Complex Instrument Rejected messages (Options Only) (effective 03/25/24).
1.1.14	02/02/24	Updated section 1.5 to include latency expectations as well as Members/TPH's responsibility to monitor the status of the messages they send to the exchange.
1.1.15	06/05/24	Removed references to IBHYT and IBIGT as part of CFE sunsetting TAS functionality for coproate bond index futures.
1.1.16	06/28/24	Updated <i>Symbol</i> and <i>SecurityDesc</i> description examples in the NewOrderOptionUSFuturesV1 message.
1.1.17	08/06/24	Added new Section 1.2 - Certification Requirement.
1.1.18	11/04/24	Added two new Matching Units (effective 02/03/24).