

OPEN FOREST PROTOCOL

A Platform for Representing Forest Value



THE OVERARCHING PROBLEM



Current Measurement, Reporting, Verification (MRV) Practices Do Not Provide Value for Forests



Lack of accessible and transparent MRV services prohibit forests from showing what is happening under the canopy



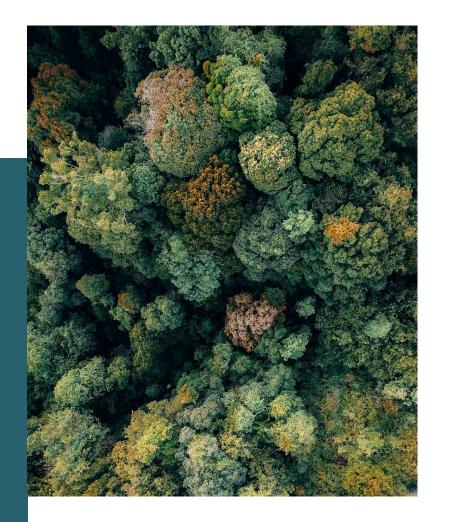
Small and medium landholders struggle to demonstrate the <u>value</u> of their natural environments



Web2 software platforms do not **innovate** quickly enough to address climate change and protect forests OPEN FOREST PROTOCOL

OFP IS THE SOLUTION

OFP is a decentralized, blockchain-based platform for the communal verification and reporting of forest data at scale.





MAIN COMPONENTS



MOBILE APP

For on-the-ground data uploads



DASHBOARD

Provides access to all forest projects & validation interface



BLOCKCHAIN

Data permanently stored & displayed, tokenized assets generate value for forests.





HOW OFP WORKS



STEP 1



Forest projects mint an NFT on OFP representing their land area, owning this NFT and data.



STEP 2

Monitoring data is collected on the ground using the OFP field mobile app.



STEP 3

Validators around the world and plugged into OFP check the legitimacy of ground monitoring data.



STEP 4

All monitoring information is stored permanently on the blockchain after validation.



STEP 5

Forestation projects gain an unprecedented amount of transparency and trust.



STEP 6

Forestation projects can gain access to carbon financing and tokenization of ecosystem benefits if forestation project data is validated





Links and Resources

https://github.com/OpenForestProtocol/SNI_Hackathon