



Fintech
Open Source
Foundation

The case for global open collaboration

And how we help across regions and industries



Europe

OPENNESS TOOK THE WORLD BY STORM...

WORLD ECONOMIC FORUM

EMERGING TECHNOLOGIES

What is open-source AI and how could DeepSeek change the industry?

Feb 5, 2025

InfoWorld

Topics Spotlight: Prioritizing your AI investments Videos

EU supports AI challenge to Silicon Valley and China

News Feb 03, 2025 • 5 mins

Artificial Intelligence Generative AI

POLITICO

German election War in Ukraine Munich Security Conference | Newsletters Podcasts Poll of Polls Policy

NEWS > TECHNOLOGY

Europe's AI hopes rebound after DeepSeek success

New Chinese model suggests winning the AI race could be done on the cheap.

SEARCH

FORTUNE

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AI

TECH-A.I.

Sam Altman says OpenAI is 'on the wrong side of history' and needs a new open-source strategy after DeepSeek shock

BY AFP February 1, 2025 at 3:51 PM GMT

OpenAI CEO Sam Altman during a White House news conference on Jan. 21. ANDREW HARNIK—GETTY IMAGES



The Linux Foundation's goal is to create the **greatest shared technology investment in history** by enabling **open collaboration across private and public sector, developers and users.**

We are the **nonprofit organization** of choice to build ecosystems that **accelerate open source technology development and adoption** on a global scale.

LF IS BEHIND THE MOST CRITICAL OSS PROJECTS

Vertical Industry	      
Security	      
AI & Data	       
Cloud	       
Networking	        
Edge & IoT	       
Web	       
Visual Effects	      
Sustainability	      
Digital Trust	     
Hardware	     
Standards	      

We are a global organization committed to the free exchange of data, code, and innovation

3,000+

Universities,
NGOs, Members
41 Countries

100%

of Fortune 100
Tech & Telecom

830K+

Developers
Contributing
Code

1101+

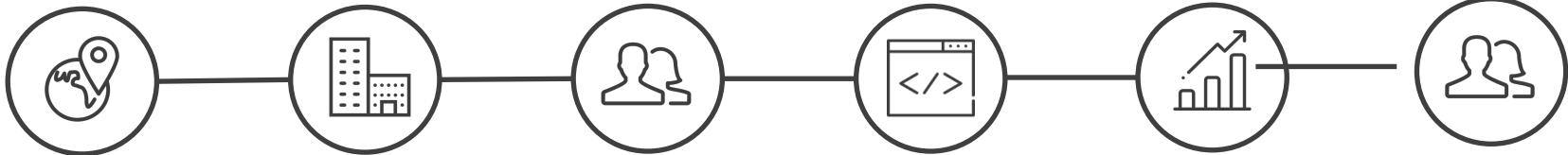
Critical Open
Source
Projects

\$100B

Shared
Value

2M

Developers
Trained



The Linux Foundation is a critical part of modern technology

Standard setting, data sharing, and open source...

The Collaboration Spectrum

Governance
Network

Open Source
Software

Open
Hardware

Community
Specifications

Industry
Standards

International
Standards



A Pantheon of Collective Innovation

JAMES GOVERNOR'S MONKCHIPS

Open Source Foundations Considered Helpful

By James Governor | @monkchips | September 13, 2024



“The Linux Foundation (LF) and Cloud Native Computing Foundation (CNCF) are predicated on trust”

- James Governor, Redmonk

<https://redmonk.com/jgovernor/2024/09/13/open-source-foundations-considered-helpful/>

OSS IS “BIG TECH” LEAST KEPT SECRET...



\$26B

Linux Foundation
contributors
“faux” payroll

*“The **supply side** (cost of creating the code) value of OSS is 4.15 billion versus the **demand-side** (value of the code generated in the market from goods and services built with it) value is 8.8 trillion”*

Harvard Study (2024)

...BUT ITS IMPACT GOES WAY BEYOND TECH



WORLD ECONOMIC FORUM

Join us Sign in

EMERGING TECHNOLOGIES

Why open-source is crucial for responsible AI development

Dec 22, 2023



In-person event
June 21, 2023 at the UN Headquarters New York

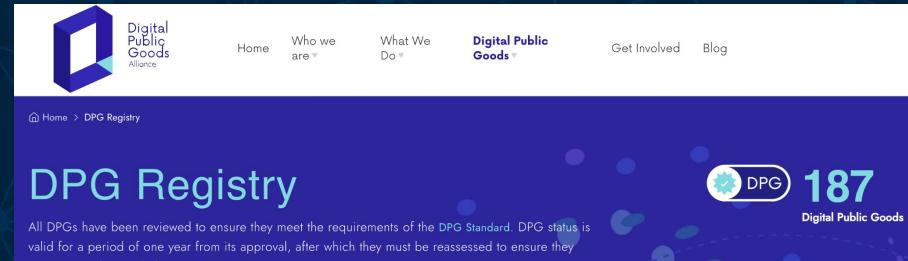
OSPOs for Good

Building & Designing Cooperative Digital Infrastructure

United Nations Office of the Secretary-General's Envoy on Technology

UNITED NATIONS OFFICE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY

OSPO++ ofe OpenForum Europe



Digital Public Goods Alliance

Home Who we are What We Do Digital Public Goods Get Involved Blog

Home > DPG Registry

DPG Registry

All DPGs have been reviewed to ensure they meet the requirements of the DPG Standard. DPG status is valid for a period of one year from its approval, after which they must be reassessed to ensure they remain compliant with the DPG Standard.

DPG 187 Digital Public Goods

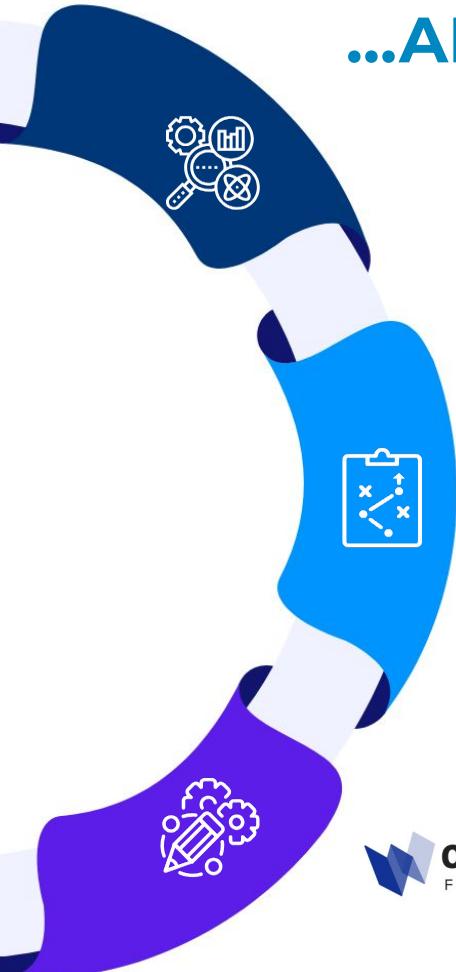


FINOS PRESS RELEASE

OS-Climate Joins Forces with FINOS to Enable Industry-wide Open Collaboration for Climate and Sustainability-Aligned Finance

FINOS Fintech Open Source Foundation

...AND ACROSS BORDERS WITH LF EUROPE



EU MEMBERS

31%

PROJECTS

6

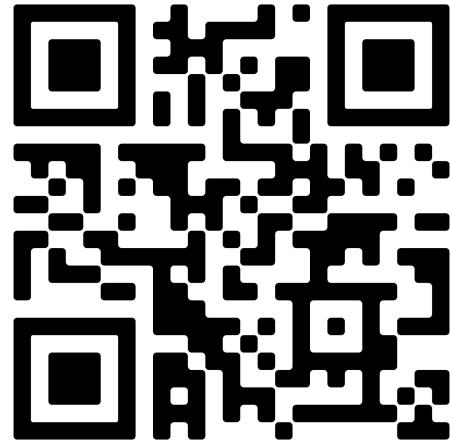
FUNDING

10M

Collaborate locally, Innovate globally



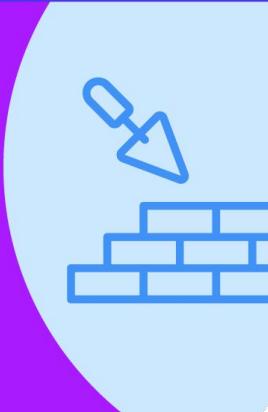
WORLD OF OPEN SOURCE: EUROPE 2024 REPORT



Read the report

OPEN SOURCE MATURITY IN EUROPE

Open source is increasingly seen as critical digital infrastructure, with experts calling for long-term investments in people and ecosystems.



OPEN SOURCE MATURITY IN EUROPE

The top three sectors that would benefit most from open source are IT (37%), government (36%), and higher education (30%).

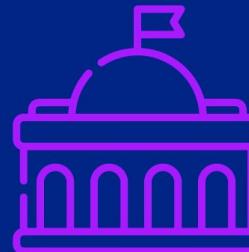


OPEN SOURCE MATURITY IN EUROPE

The understanding of digital sovereignty is evolving in Europe, with a higher emphasis on global collaboration to solve technological and organisational challenges.



OPEN SOURCE MATURITY IN EUROPE



82% of respondents agree that software developed with public funds should be open source, as per the 'public money, public code' principle.

THE PUBLIC SECTOR MUST UP ITS GAME...

OPEN SOURCE MATURITY IN EUROPE



Only 30% and 17% of organisations in the public and education sectors report having an open source strategy.

OPEN SOURCE MATURITY IN EUROPE

OSPOs are a key mechanism for fostering inter-organisational open source collaboration in the public sector.



What is FINOS?



Fintech
Open Source
Foundation

The Fintech Open Source Foundation (FINOS) is an **independent, non-profit membership organization** whose purpose is to **accelerate** collaboration and **innovation in financial services** through the adoption of Open Source software, standards and best practices.

FINOS is also the financial services project of the Linux Foundation, the largest shared technology investment in the world.

Oh, and in case you're wondering, it's pronounced **fee·nowz**



GitHub

**Goldman
Sachs**

J.P.Morgan

Morgan Stanley



WELLINGTON
MANAGEMENT

MAJOR
MILESTONE
**100
MEMBERS**



BlackRock
BofA SECURITIES



DISCOVER



Fannie Mae



Google Cloud



Hedera™



JAPAN
SECURITIES
CLEARING
CORPORATION



LSEG



MOODY'S



NatWest publicis
sapient



Red Hat sonatype

S&P Global S SYMPHONY /thoughtworks Tradeweb



CANONICAL



databricks



Fidelity
INVESTMENTS

Genesis

RESEARCH

JUXT



LEADING POINT

Luxoft
A DXC Technology Company

Mend.io

MIRANTIS



Provectus

PERCONA

Point72

REGNOSYS
TECHNOLOGY PLATFORM

SCOTT LOGIC

STATE STREET.

Synechron

SYNTASSO

Temporal

TIDELIFT

Capgemini

turntabl

TRADE
HEADER

Platinum

Silver

Associate



Alliance for
Innovative
Regulation

AlmaLinux



COLUMBIA UNIVERSITY
IN THE CITY OF NEW YORK

CRTA | ACTR
ASSOCIATION FOR THE ADVANCEMENT
OF RESEARCH IN TECHNOLOGY
TRANSFER



THE DIGITAL DOLLAR
PROJECT



ESOP

FIX TRADING
COMMUNITY
INDUSTRY COUNCIL - INDEPENDENT - NEUTRAL



Scion
ASSOCIATION

InterWork
Alliance

ISDA
Globally Efficient
Markets

ISLA
INTERNATIONAL
SECURITIES LENDING
ASSOCIATION

Interledger
FOUNDATION



mifos

mojaloop
foundation

openFinity

openUK

RegTech

Scion
ASSOCIATION

OSS ENGAGEMENT IS NOT CHARITY...



UNITED STATES ▾

APP DEV

CLOUD

GEN AI

MACHINE LEARNING

ANALYTICS

IDG TECH(TALK) COMMUNITY

NEWSLETTERS

Home > Open Source

Open source is selfish

Companies don't support open source for purely altruistic reasons. They expect a return on their investment.



By **Matt Asay**

Contributor, InfoWorld | SEP 6, 2021 3:00 AM PDT

Open collaboration unlocks value across FSI

↑
OPEN SOURCE MATURITY



The mandate to become technology companies

Seed and influence **industry standards and APIs**

Commoditize or displace **competitive technologies**

Fintech integration and **banking as a platform**

Open Source **and Software Supply chain security**

Fast & efficient response to **client demands** (e.g. buy-side <-> sell side, vendor <-> end user)

Concrete and transparent collaboration **with regulators**

Fast iteration with peers on **pan-industry challenges**

Drive conversions through developer community engagement

Open Collaboration goes beyond just code

Recruit & Retain
by enabling an increasingly efficient OSS workflow

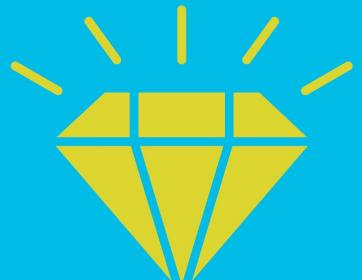
Increase Efficiency
by mutualizing non-competitive tech (e.g. reg compliance)

De-Risk
Reduce vendor lock-in and obsolescence

Innovate faster
Leverage the open source community innovation

SHOW ME THE —MONEY— VALUE

THE 2024 STATE OF OPEN SOURCE IN FINANCIAL SERVICES



84% of respondents
agree that using
OSS **delivers**
business value to
their organization.

2023 Annual Report to Shareholders



Digital Strategy and Leadership

Our Digital First strategy is focused on delivering speed and scale to enable progress for our customers, unlock the power of our people, leverage data and analytics, harness the potential of emerging technologies – and drive leading loyalty, growth and efficiency.

We're proud to be consistently recognized for our leadership and achievements. It's a testament to our employees, our innovative culture, and our ongoing commitment to creating excellent digital experiences for our customers, colleagues and communities.

J.D. Power 2023 Canada Online Banking Satisfaction Study

BMO received the highest score in the J.D. Power 2023 Canada Online Banking Satisfaction Study. The study analyzes feedback from thousands of online banking customers across Canada, and awarded BMO top marks in four key categories: Information/content, navigation, speed and visual appeal.*

Best Workplaces for Innovators

BMO was the only financial institution named among the top 30 companies on Fast Company's fifth annual Best Workplaces for Innovators list, honouring organizations that demonstrate a commitment to encouraging innovation enterprise-wide.

2023 BAI Global Innovation Award

BMO Digital has won a 2023 BAI Global Innovation Award for the BMO New to Canada pre-arrival digital account opening application. The BAI Global Innovation Awards recognize financial institutions that embrace digital innovation to transform the customer experience, drive business results and effect positive change.

Fintech Open Source Foundation (FINOS)

BMO Capital Markets received the Breaking the Status Quo award in recognition of our significant progress on open source readiness, as well as the positive impact and contributions we've made to open source in financial services.

*For more information, refer to www.jdpower.com/business.

BMO Financial Group 206th Annual Report 2023 S

JPMorganChase implements revolutionary open source solution to transform regulatory reporting

By Nick Moger, Regulatory Reporting Product Director

JPMorganChase's derivatives business leverages the Fintech Open Source Foundation (FINOS) Common Domain Model (CDM) and ISDA Digital Regulatory Reporting (DRR).

FINOS PRESS RELEASE

BlackRock and Morgan Stanley lead the charge in industry interoperability with FDC3 2.0 Conformance Certification, announces FINOS



LEARN MORE ABOUT FINOS!



Fintech
Open Source
Foundation

in partnership
with



The 2024 State of Open Source in Financial Services

Fintech Open Source Foundation (FINOS)

September 2024

Hilary Carter, *Linux Foundation*

Cara Delia, *Red Hat*

Tosha Ellison, *FINOS*

Colin Eberhardt, *Scott Logic*

Adrienn Lawson, *Linux Foundation*

Foreword by Rhyddian Olds, *Citi*



Download
the report
now!



JOIN US AT #OSFF25

The countdown is on to OSFF London!



LONDON - 24 JUNE 2025
25% OFF UNTIL FEB 9 USE CODE:
2525EBOSFF



CFP and
Registration are
Live!



Fintech
Open Source
Foundation



THE
LINUX
FOUNDATION