

# OpenSourceEconomics

A platform for transdisciplinary collaboration

November 22, 2019

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GitHub

## **Computational modeling in economics**

- ▶ provide learning opportunities
- ▶ assess importance of competing mechanisms
- ▶ predict the effects of public policies

## **Development**

- ▶ economic model
- ▶ mathematical formulation
- ▶ computational implementation

## **Application**

- ▶ verification
- ▶ estimation
- ▶ validation
- ▶ uncertainty quantification

# OpenSourceEconomics

*We are a group of economists using computational models in the pursuit of our research. By adopting sound software engineering practices, we hope to leverage tools from computational science and increase the transparency and extensibility of our implementations. In doing so, we expand the set of possible economic questions that we can address and improve the quality of our answers.*



# OpenSourceEconomics

Learn, build, share, repeat.

📍 Bonn, Germany    ✉️ [OpenSourceEconomics@posteo.de](mailto:OpenSourceEconomics@posteo.de)

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## Pinned repositories

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**respy**

Python package for the simulation and estimation of a prototypical finite-horizon dynamic discrete choice model

Python    ★ 15    📄 11



**gmpy**

Python package for the simulation and estimation of generalized Roy model

Jupyter Notebook    ★ 10    📄 6



**ramer\_decisions\_data**

Dataset for the seminal paper on dynamic human capital investment by Rosen & Stigitz (1987)

Jupyter Notebook    ★ 1

Find a repository

Type: **All**

Language: **All**

**More**

### respy

Python package for the simulation and estimation of a prototypical finite-horizon dynamic discrete choice model

economics    software-engineering

[structural-econometrics](#)

Python    📄 MT    📄 11    ★ 15    📄 11    📄 1    Updated 13 minutes ago



### ruspy

Python package for the replication of John Rust's 1987 paper on the optimal replacement of GMC bus engines

Jupyter Notebook    📄 MT    📄 1    ★ 1    📄 2    📄 0    Updated 2 hours ago



### norpy

Python package for the analysis of human capital investment decisions using Norwegian population panel data

Python    📄 1    ★ 1    📄 7    📄 1    Updated 2 days ago



### soedv



## Top languages

Jupyter Notebook    Python  
Scheme    TeX    Fortran

## Most used topics

Storage

software-engineering  
behavioral-economics  
economics    risk-preferences  
time-preferences

## People

19 >



## Members

- ▶ Professors
- ▶ Postdoctoral researchers
- ▶ PhD students
- ▶ Master students
- ▶ Bachelor students

## Models

- ▶ respy
- ▶ soeipy
- ▶ ruspy
- ▶ grmpy

## Infrastructure

- ▶ estimagic
- ▶ ose\_utils
- ▶ datasets



## Table Of Contents

- Quickstart
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## Search

Enter search terms or a module, class or function name

## Welcome to respy's documentation!

[PyPI](#) | [GitHub](#) | [Issues](#) | [Pull Requests](#)

respy is a tool to solve, simulate, and estimate structural econometric models. It provides the computational support for several research projects that analyze the economics driving agents' educational and occupational choices over their life cycle within the framework of a finite-horizon discrete choice dynamic programming model.


The package is under ongoing development. We add new features every week and try to make it more flexible and easier to use without sacrificing execution speed. Our goal is to cover any model that falls under the classification of Keane-Wolpin-Eckstein models as proposed in a recent survey by Aguirregabina and Mira (2010) and we are almost there. Already, you can replicate the seminal work by Keane and Wolpin (1994) and Keane and Wopin (1997).

Please visit the rest of our documentation to get more detailed information.

- [Quickstart](#)
- [Tutorials](#)
- [Replications](#)
- [Economics](#)
- [Software](#)
- [Development](#)
- [API](#)
- [Additional Information](#)

If you have any questions or comments, please do not hesitate to contact us on [slack](#) or file an issue on [GitHub](#).


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**CONTENTS:**

- Introduction
- Estimation
- Differentiation
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- The Dashboard
- Module reference
- Code Conventions



Repods - Das Data Warehouse für  
 Postgres User. Beginne jetzt mit der  
 Analyse deiner Daten!

Sponsored - Ads served ethically

 Read the Docs
 v: latest ▾

Docs » Welcome to estimagic's documentation!

[Edit on GitHub](#)

## Welcome to estimagic's documentation! 🔗

### Contents:

- Introduction
  - Estimation
  - Inference
  - Automate the boring stuff
  - Give you freedom
- Estimation
  - Overview
  - The params DataFrame
  - Specification of Constraints
  - List of algorithms
- Differentiation
  - Overview
  - Functions
  - Methods
- Inference
- The Dashboard
  - Overview
  - Tabs
  - Options

## Development

- ▶ GitHub organization
- ▶ Gitflow workflow
- ▶ code reviews
- ▶ testing harness
- ▶ continuous integration

## Support

- ▶ team meeting
- ▶ chatroom
- ▶ courses
- ▶ hackathons
- ▶ quality guide

## Events

- ▶ conferences
- ▶ retreat

## Figure: Impressions



PASC



Retreat

# Cooperations

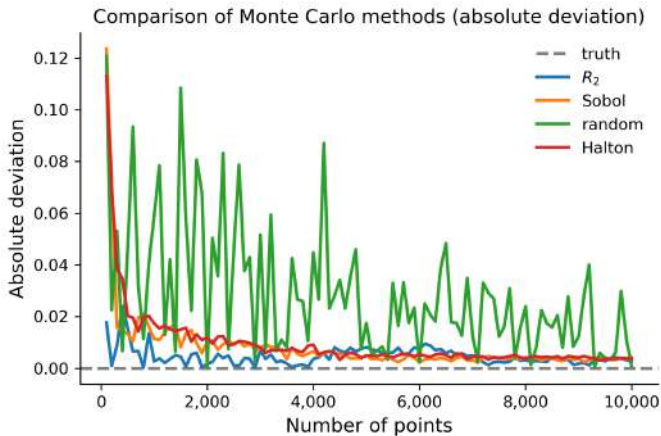


Institute for  
Numerical Simulation



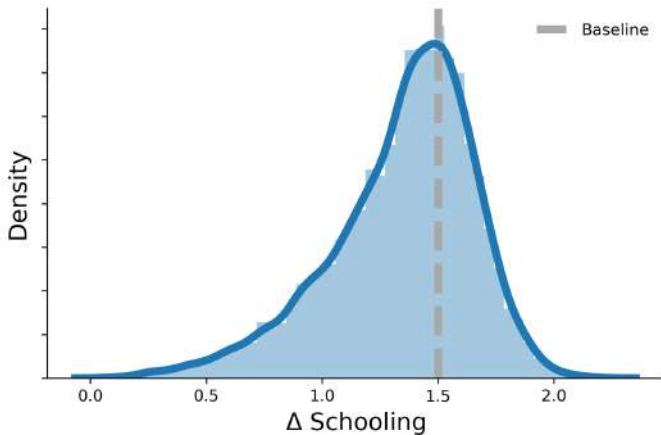
# **Example projects**

# Advanced numerical integration

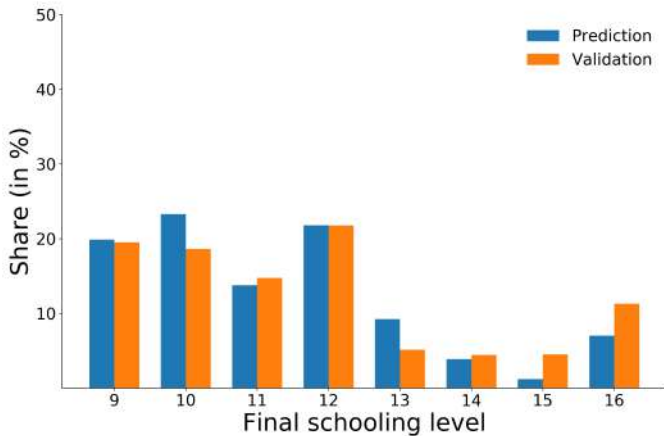




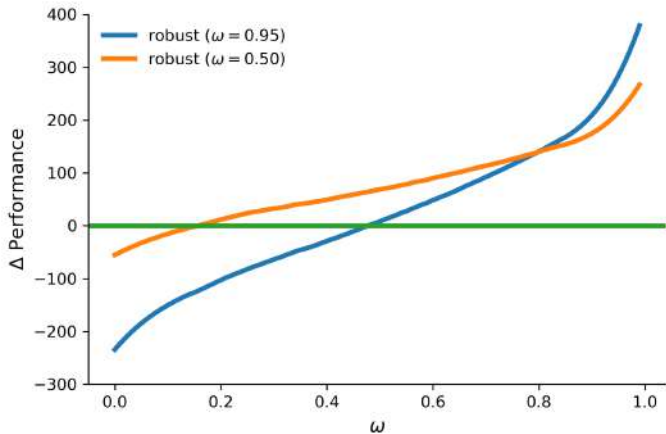
## Uncertainty quantification



## Option value of schooling



# Robust decision making



## **Join us!**

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Slack <http://bit.ly/ose-slack>