

TaxData Updates

Generated on 2022-09-21

This report summarizes changes made in the TaxData repository that affect tax liability projections made by Tax-Calculator. All tables and graphs in this report are automatically generated.

Pull Requests and Issues

This report corresponds with the issues and pull requests listed below.

- #417: Add projection

Changes in Variable Availability

PUF

Added Variables None

Removed Variables None

CPS

Added Variables None

Removed Variables None

CBO Projections

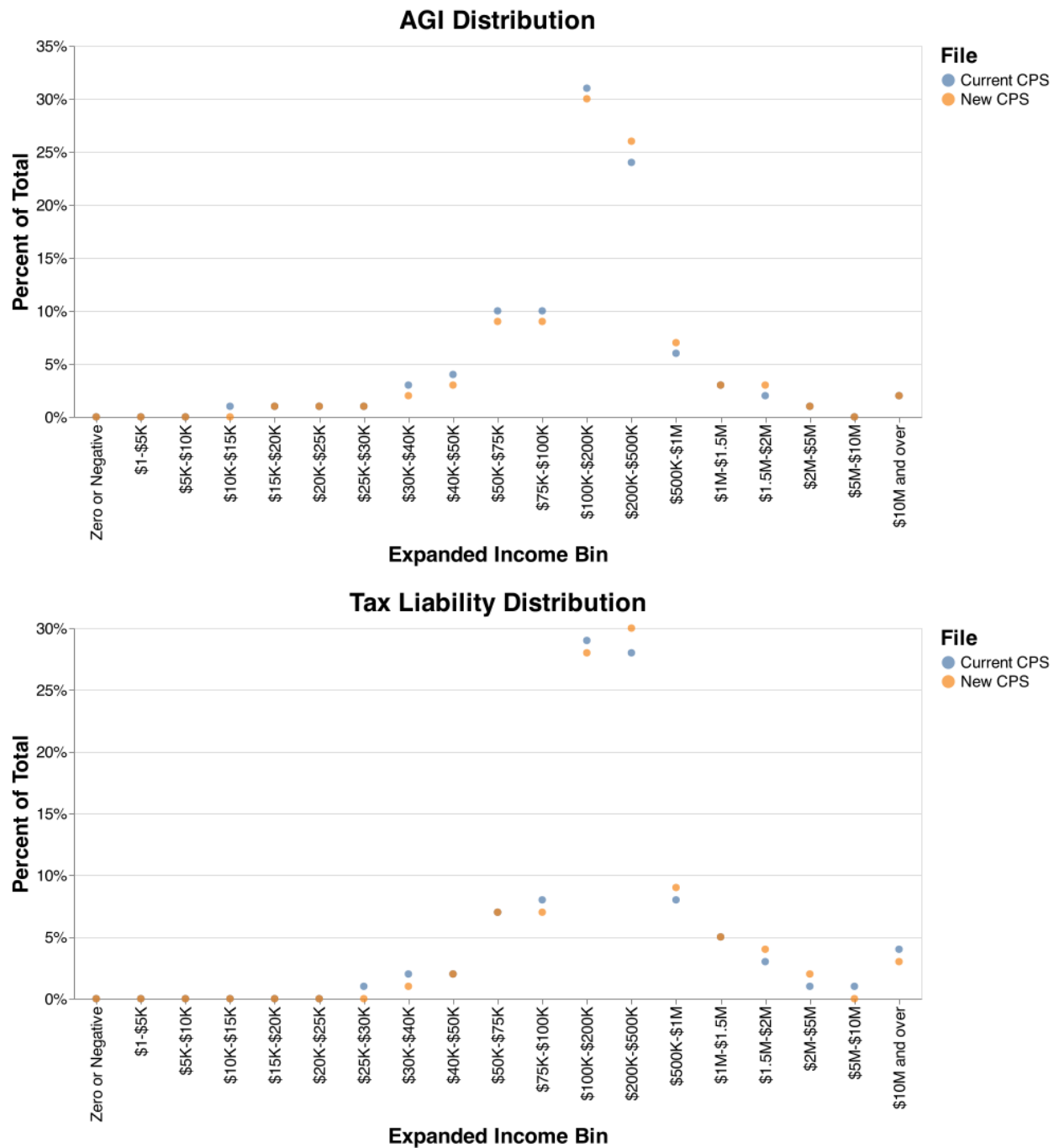
No changes to CBO projections.

Growth Rate Projections

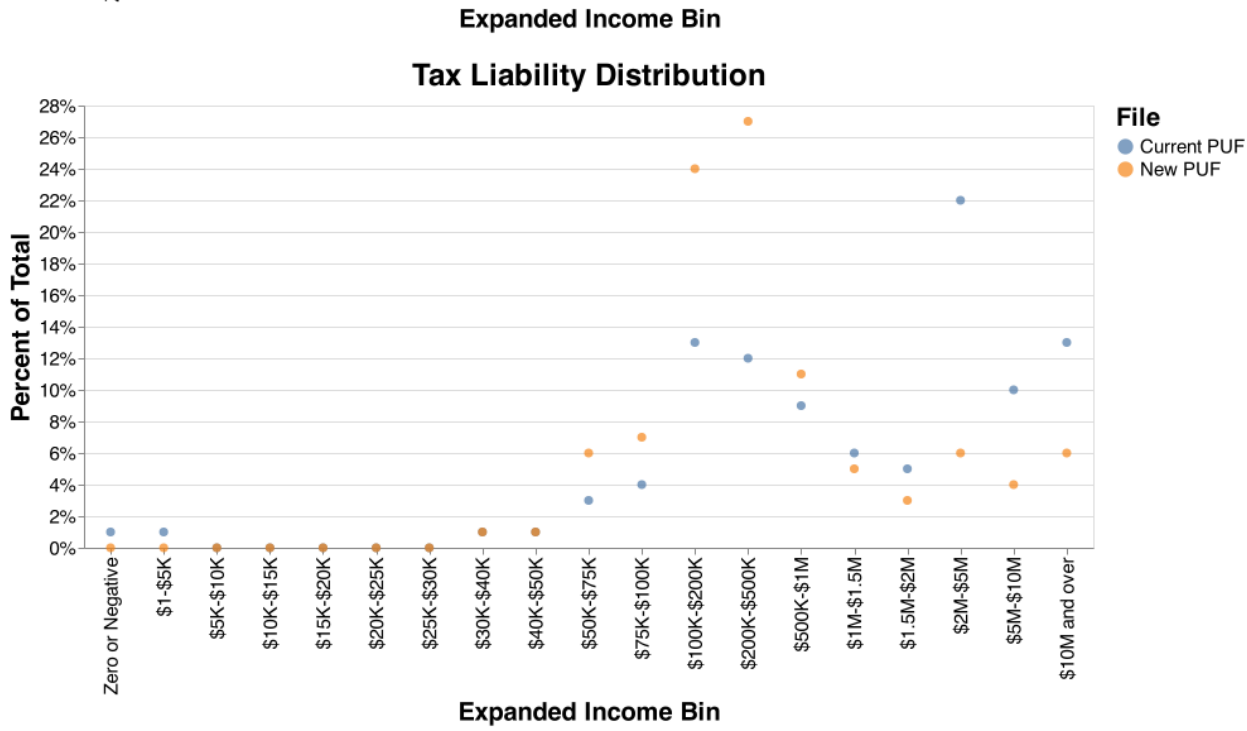
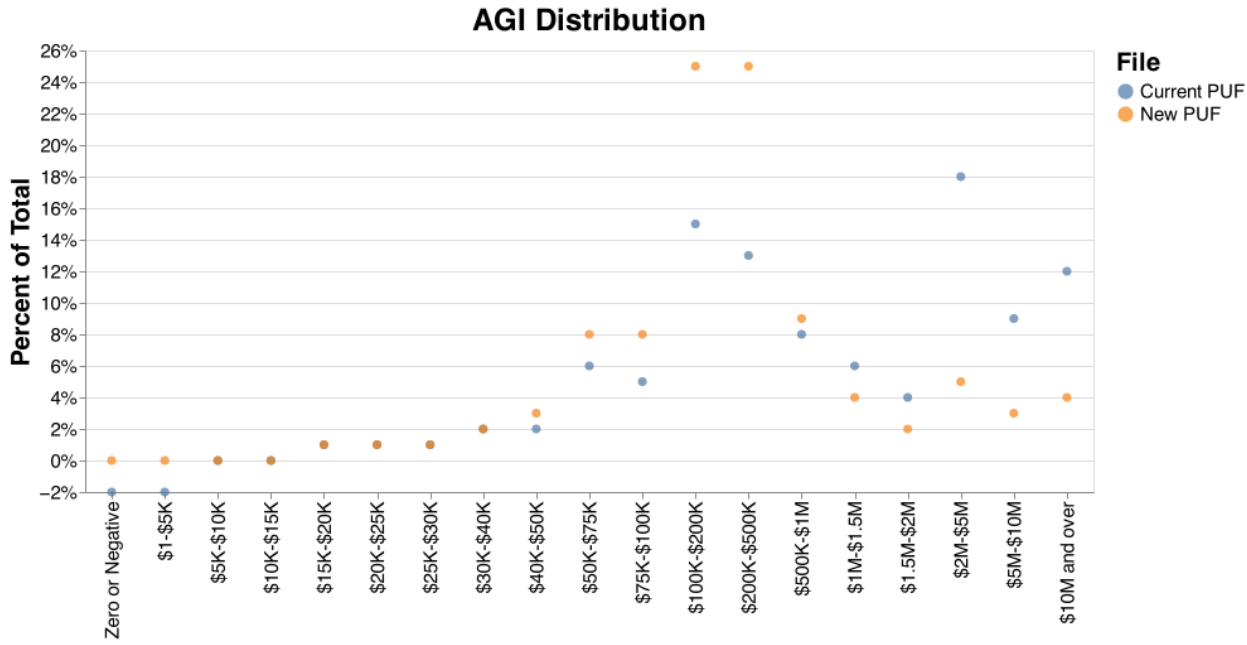
No changes to growth rate projections

Distribution of Select Variables (year: first year in the projection tables)

CPS

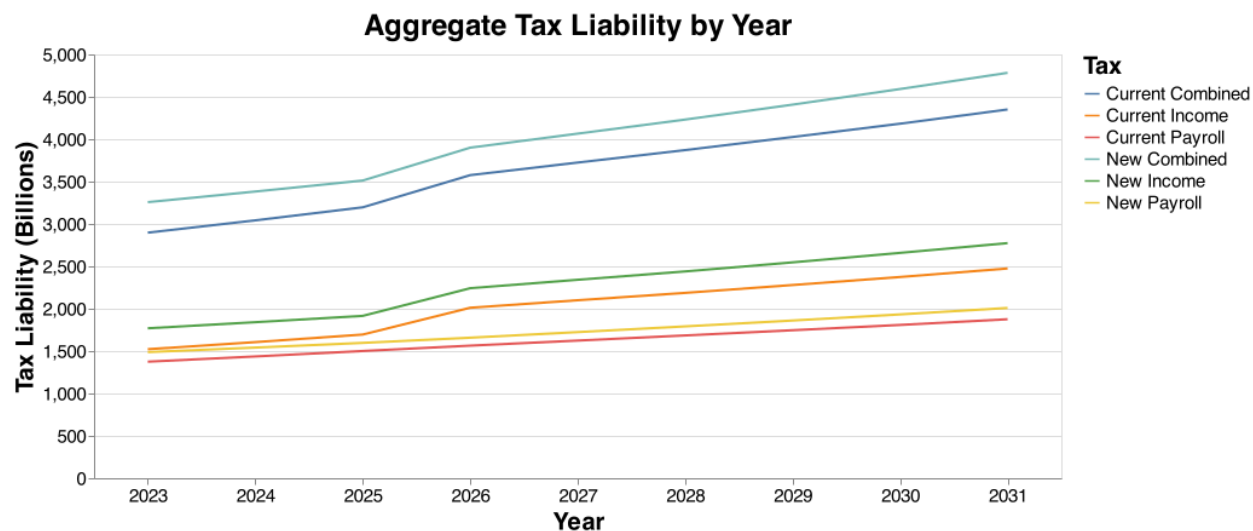


PUF



Aggregate Tax Liability

CPS



Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	2897.7	3042.8	3196.4	3576.1	3724.4	3871.7	4026	4183	4350.7
New	3257.5	3382.6	3512.5	3900.4	4065.7	4231.6	4407.9	4592	4783.1
Change	359.8	339.8	316.1	324.3	341.3	359.9	381.9	409	432.4
Pct Change	12.42	11.17	9.89	9.07	9.16	9.3	9.49	9.78	9.94

Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1522.6	1606	1695.3	2011.7	2100.2	2186.9	2279.8	2374.3	2474.8
New	1769.2	1841.1	1915.6	2242.2	2341.6	2440	2547	2659	2774.2
Change	246.6	235.1	220.3	230.5	241.4	253.1	267.2	284.7	299.4
Pct Change	16.2	14.64	12.99	11.46	11.49	11.57	11.72	11.99	12.1

Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1375.2	1436.8	1501.1	1564.4	1624.2	1684.7	1746.2	1808.8	1876
New	1488.3	1541.6	1596.9	1658.2	1724.1	1791.6	1860.9	1933	2009
Change	113.1	104.8	95.8	93.8	99.9	106.9	114.7	124.2	133
Pct Change	8.22	7.29	6.38	6	6.15	6.35	6.57	6.87	7.09

Projection

CPS

Salaries and Wages by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9612.3	10037.8	10480	10909.9	11310.6	11719.4	12131.3	12546.9	12989.8
New	10551.9	10914.3	11285.9	11700.3	12153	12618.2	13092	13584.4	14097.9
Change	939.6	876.5	805.9	790.4	842.4	898.8	960.7	1037.5	1108.1
Pct Change	9.77	8.73	7.69	7.24	7.45	7.67	7.92	8.27	8.53

Taxable interest and ordinary dividends (excludes qualified dividends) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	316.3	329.2	346.4	367.1	390.7	409.6	436.8	467	496.6
New	339.4	369.5	397.1	419.9	439.6	451.8	472.6	495.7	517.8
Change	23.1	40.3	50.7	52.8	48.9	42.2	35.8	28.7	21.2
Pct Change	7.3	12.24	14.64	14.38	12.52	10.3	8.2	6.15	4.27

Qualified dividends by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	236.7	247	256.2	265.8	275.6	278.8	291.7	306.5	320.9
New	242.4	258.9	272	282.5	290.2	289.7	299.4	311	322
Change	5.7	11.9	15.8	16.7	14.6	10.9	7.7	4.5	1.1
Pct Change	2.41	4.82	6.17	6.28	5.3	3.91	2.64	1.47	0.34

Capital gain or loss by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	529.9	511	504.6	505.8	513.5	523.2	541.1	561.9	581.3
New	647.3	597.6	570.7	559.2	561	568.5	586.7	609.8	630.8
Change	117.4	86.6	66.1	53.4	47.5	45.3	45.6	47.9	49.5
Pct Change	22.16	16.95	13.1	10.56	9.25	8.66	8.43	8.52	8.52

Net business income (all income and loss reported on Schedules C, E, and F) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	557.9	583.7	610.1	635.2	660	685.3	710	735.7	764.2
New	580.4	595.9	614.1	634.6	657.3	683.2	710.3	738.5	768.6
Change	22.5	12.2	4	-0.6	-2.7	-2.1	0.3	2.8	4.4
Pct Change	4.03	2.09	0.66	-0.09	-0.41	-0.31	0.04	0.38	0.58

Taxable pensions and annuities and IRA distributions by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1338.3	1402.3	1472.5	1546.5	1620.7	1704	1787.7	1873.6	1969
New	1435.7	1509.5	1581.6	1656.6	1732.4	1817.2	1901.8	1989.6	2079.7
Change	97.4	107.2	109.1	110.1	111.7	113.2	114.1	116	110.7
Pct Change	7.28	7.64	7.41	7.12	6.89	6.64	6.38	6.19	5.62

Taxable Social Security benefits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	497.9	537.6	581.3	627.6	677.3	731.8	789.3	851.5	919.6
New	533.5	578.3	623.8	672.1	723.6	779.4	838.3	900.7	965.9
Change	35.6	40.7	42.5	44.5	46.3	47.6	49	49.2	46.3
Pct Change	7.15	7.57	7.31	7.09	6.84	6.5	6.21	5.78	5.03

All other sources of income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	835.3	871.3	905.9	940.5	976.7	1007.8	1048.2	1092.2	1141.1
New	855.8	892	926.4	960.9	995.1	1024.8	1065.2	1107.7	1151.6
Change	20.5	20.7	20.5	20.4	18.4	17	17	15.5	10.5
Pct Change	2.45	2.38	2.26	2.17	1.88	1.69	1.62	1.42	0.92

Total income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	13129.9	13689.2	14290.7	14897.4	15489.4	16095.7	16734.4	17393.2	18097.4
New	14363.6	14861.2	15385.5	15969.1	16604.7	17259.9	17956.7	18688	19443.7
Change	1233.7	1172	1094.8	1071.7	1115.3	1164.2	1222.3	1294.8	1346.3
Pct Change	9.4	8.56	7.66	7.19	7.2	7.23	7.3	7.44	7.44

Statutory Adjustments by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	155.9	162	168.7	191.6	198.9	206.7	215	223.7	232.6
New	165	171.3	177.7	201.6	208.9	216.8	225.3	234.3	242.9
Change	9.1	9.3	9	10	10	10.1	10.3	10.6	10.3
Pct Change	5.84	5.74	5.33	5.22	5.03	4.89	4.79	4.74	4.43

Total AGI by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	12974.1	13527.2	14122	14705.9	15290.6	15889	16519.4	17169.5	17864.8
New	14198.6	14689.9	15207.8	15767.5	16395.8	17043.1	17731.4	18453.7	19200.7
Change	1224.5	1162.7	1085.8	1061.6	1105.2	1154.1	1212	1284.2	1335.9
Pct Change	9.44	8.6	7.69	7.22	7.23	7.26	7.34	7.48	7.48

Subtract Personal exemption amount (after limit) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	0	0	0	1842.4	1901.7	1962.8	2025.7	2090.1	2154.5
New	0	0	0	1836.7	1895.7	1956.4	2018.9	2082.8	2146.5
Change	0	0	0	-5.7	-6	-6.4	-6.8	-7.3	-8
Pct Change	nan	nan	nan	-0.31	-0.32	-0.33	-0.34	-0.35	-0.37

Subtract Standard deduction (non-itemizers only) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3328	3420.3	3515	1418.3	1457	1495.4	1534.9	1573.7	1610
New	3232.5	3316.9	3411.6	1367.4	1405.8	1445.2	1485.8	1525.2	1563.5
Change	-95.5	-103.4	-103.4	-50.9	-51.2	-50.2	-49.1	-48.5	-46.5
Pct Change	-2.87	-3.02	-2.94	-3.59	-3.51	-3.36	-3.2	-3.08	-2.89

Subtract Total itemized deductions (itemizers only) after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	798.2	848.7	906.5	1979.3	2084.3	2199.5	2318.3	2444.2	2585.1
New	949.4	1014	1074	2177	2285.5	2401.4	2521.2	2649.8	2783.1
Change	151.2	165.3	167.5	197.7	201.2	201.9	202.9	205.6	198
Pct Change	18.94	19.48	18.48	9.99	9.65	9.18	8.75	8.41	7.66

Subtract Qualified business income deduction by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	62.8	65.6	68.5	0	0	0	0	0	0
New	64.7	66.4	68.4	0	0	0	0	0	0
Change	1.9	0.8	-0.1	0	0	0	0	0	0
Pct Change	3.03	1.22	-0.15	nan	nan	nan	nan	nan	nan

Total exemptions and deductions after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4189	4334.6	4490	5240	5443.1	5657.7	5879	6108	6349.6
New	4246.6	4397.3	4554	5381.1	5587	5803	6025.9	6257.8	6493.2
Change	57.6	62.7	64	141.1	143.9	145.3	146.9	149.8	143.6

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Pct Change	1.38	1.45	1.43	2.69	2.64	2.57	2.5	2.45	2.26

Taxable income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9779.1	10221	10696.3	10538	10955.5	11375	11820.8	12277.8	12763.9
New	10918.3	11292.6	11689.8	11433.3	11890.7	12356	12857.5	13383.6	13928.2
Change	1139.2	1071.6	993.5	895.3	935.2	981	1036.7	1105.8	1164.3
Pct Change	11.65	10.48	9.29	8.5	8.54	8.62	8.77	9.01	9.12

Total Income Tax by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1718.5	1803.3	1894.5	2118.1	2206.3	2293.1	2385.4	2479.3	2578.9
New	1959.7	2032.6	2108.9	2339.7	2438.5	2536.9	2643.2	2754.3	2868.5
Change	241.2	229.3	214.4	221.6	232.2	243.8	257.8	275	289.6
Pct Change	14.04	12.72	11.32	10.46	10.52	10.63	10.81	11.09	11.23

Total credits (refundable and nonrefundable) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	106.1	108.1	110	33.4	32.9	32.5	31.9	31.4	30.7
New	110.6	112	113.4	32.8	32.3	31.8	31.2	30.6	30
Change	4.5	3.9	3.4	-0.6	-0.6	-0.7	-0.7	-0.8	-0.7
Pct Change	4.24	3.61	3.09	-1.8	-1.82	-2.15	-2.19	-2.55	-2.28

Income tax after credits (Excluding refundable tax credits) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1612.4	1695.2	1784.5	2084.7	2173.4	2260.7	2353.5	2448	2548.2
New	1849.1	1920.6	1995.5	2306.9	2406.2	2505.1	2611.9	2723.6	2838.5
Change	236.7	225.4	211	222.2	232.8	244.4	258.4	275.6	290.3
Pct Change	14.68	13.3	11.82	10.66	10.71	10.81	10.98	11.26	11.39

Top 1% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	16.14	16.06	16.02	15.93	15.92	15.8	15.78	15.75	15.66
New	16.2	16.12	16.08	15.97	15.94	15.78	15.73	15.69	15.57
Change	0.1	0.1	0.1	0	0	-0	-0	-0.1	-0.1
Pct Change	0.62	0.62	0.62	0	0	-0	-0	-0.63	-0.64

Top 5% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	33.96	33.85	33.79	33.66	33.63	33.52	33.47	33.41	33.28
New	34.1	33.96	33.87	33.72	33.66	33.5	33.44	33.36	33.22
Change	0.1	0.1	0.1	0.1	0	-0	-0	-0	-0.1
Pct Change	0.29	0.3	0.3	0.3	0	-0	-0	-0	-0.3

Top 10% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	47.08	47	46.95	46.85	46.86	46.78	46.76	46.73	46.63
New	47.37	47.23	47.14	47	46.98	46.88	46.85	46.8	46.69
Change	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Pct Change	0.64	0.43	0.43	0.21	0.21	0.21	0.21	0.21	0.21

Top 25% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	69.91	69.87	69.86	69.82	69.91	69.94	70	70.04	70.04
New	70.44	70.34	70.27	70.18	70.25	70.26	70.32	70.36	70.36
Change	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Pct Change	0.72	0.72	0.57	0.57	0.43	0.43	0.43	0.43	0.43

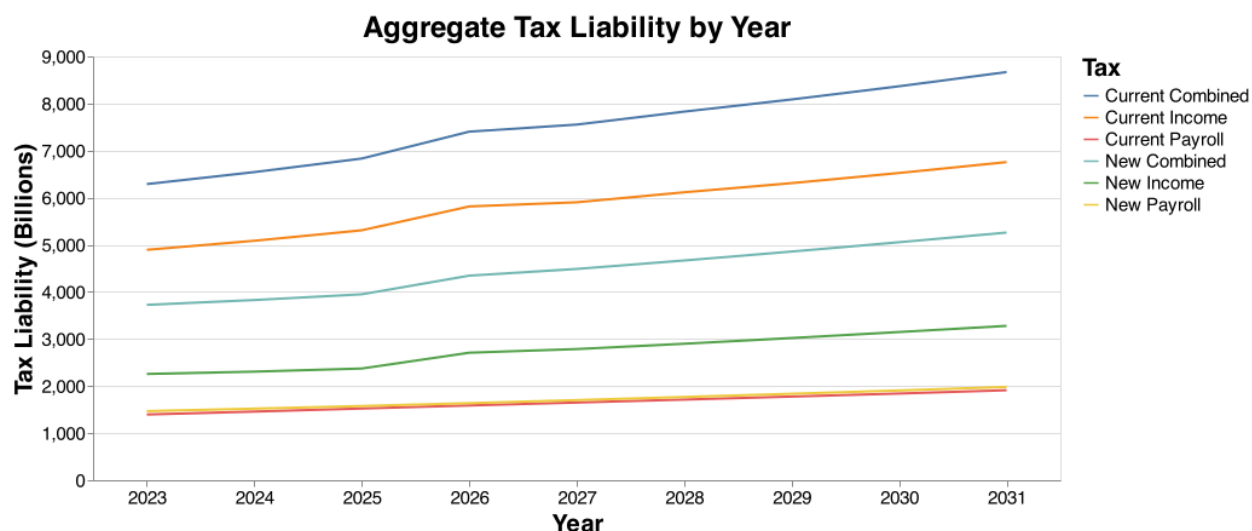
Top 50% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	88.37	88.37	88.38	88.37	88.46	88.54	88.63	88.7	88.75
New	88.86	88.79	88.73	88.7	88.78	88.85	88.95	89.03	89.08
Change	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Pct Change	0.57	0.45	0.45	0.34	0.34	0.34	0.34	0.34	0.34

Aggregate Tax Liability

PUF

None



Combined Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	6289.7	6544	6831.9	7402.9	7553	7828.1	8086.5	8366.8	8668.8
New	3725.1	3827	3948.9	4345.2	4487.6	4667	4856.7	5054.7	5259.9
Change	-2564.6	-2717	-2883	-3057.7	-3065.4	-3161.1	-3229.8	-3312.1	-3408.9
Pct Change	-40.77	-41.52	-42.2	-41.3	-40.59	-40.38	-39.94	-39.59	-39.32

Income Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4893.4	5085.8	5308.4	5814.8	5902.8	6115.1	6309.9	6525.3	6757
New	2257.1	2306.3	2372.9	2708.4	2785.8	2898.7	3020.5	3147.8	3278.6
Change	-2636.3	-2779.5	-2935.5	-3106.4	-3117	-3216.4	-3289.4	-3377.5	-3478.4
Pct Change	-53.87	-54.65	-55.3	-53.42	-52.81	-52.6	-52.13	-51.76	-51.48

Payroll Tax Liability by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1396.2	1458.2	1523.5	1588.2	1650.3	1713	1776.7	1841.5	1911.8
New	1468	1520.7	1576	1636.8	1701.8	1768.3	1836.3	1907	1981.3
Change	71.8	62.5	52.5	48.6	51.5	55.3	59.6	65.5	69.5
Pct Change	5.14	4.29	3.45	3.06	3.12	3.23	3.35	3.56	3.64

Projection

PUF

Salaries and Wages by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	9355.7	9771.6	10203.8	10624.5	11024.2	11428.2	11840.2	12256.8	12709.2
New	10316.1	10670.5	11033.6	11438.7	11881	12336	12799.3	13280.6	13783
Change	960.4	898.9	829.8	814.2	856.8	907.8	959.1	1023.8	1073.8
Pct Change	10.27	9.2	8.13	7.66	7.77	7.94	8.1	8.35	8.45

Taxable interest and ordinary dividends (excludes qualified dividends) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	286.6	296	310.8	332.3	356.5	385.3	415.5	447.1	482.5
New	230.9	252	270	285	297.1	310.5	323.9	338.9	354.2
Change	-55.7	-44	-40.8	-47.3	-59.4	-74.8	-91.6	-108.2	-128.3
Pct Change	-19.43	-14.86	-13.13	-14.23	-16.66	-19.41	-22.05	-24.2	-26.59

Qualified dividends by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	326.7	340.3	352.8	364.7	376	390.2	406.5	424	443.8
New	264.2	280.2	293	301.7	307.8	314.2	322.7	333.2	345
Change	-62.5	-60.1	-59.8	-63	-68.2	-76	-83.8	-90.8	-98.8
Pct Change	-19.13	-17.66	-16.95	-17.27	-18.14	-19.48	-20.62	-21.42	-22.26

Capital gain or loss by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3959.2	3812.3	3796.4	3798.3	3851.5	3963.6	4033.1	4164.4	4246.1
New	978.8	897.7	853.6	830.3	826.8	838.1	856.7	881.9	911.4
Change	-2980.4	-2914.6	-2942.8	-2968	-3024.7	-3125.5	-3176.4	-3282.5	-3334.7
Pct Change	-75.28	-76.45	-77.52	-78.14	-78.53	-78.86	-78.76	-78.82	-78.54

Net business income (all income and loss reported on Schedules C, E, and F) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	5354	5752.4	6099.9	6343.1	6546.5	6752.4	6912.3	7056.3	7255.3
New	1536	1548.2	1581.3	1599.6	1631.7	1683.9	1752	1820.5	1888.7
Change	-3818	-4204.2	-4518.6	-4743.5	-4914.8	-5068.5	-5160.3	-5235.8	-5366.6
Pct Change	-71.31	-73.09	-74.08	-74.78	-75.08	-75.06	-74.65	-74.2	-73.97

Taxable pensions and annuities and IRA distributions by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1707.5	1799.7	1901.1	2007.3	2111.9	2229.5	2342.8	2468	2603.4
New	1522.8	1600.7	1678.5	1759.5	1840.7	1929.2	2018.9	2113.2	2208.6
Change	-184.7	-199	-222.6	-247.8	-271.2	-300.3	-323.9	-354.8	-394.8
Pct Change	-10.82	-11.06	-11.71	-12.34	-12.84	-13.47	-13.83	-14.38	-15.16

Taxable Social Security benefits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	435.4	470	507.3	547.7	589.6	636.8	686	740	798.9
New	480.6	522.4	564.1	608.9	655.5	707.1	761.3	818.8	878.9
Change	45.2	52.4	56.8	61.2	65.9	70.3	75.3	78.8	80
Pct Change	10.38	11.15	11.2	11.17	11.18	11.04	10.98	10.65	10.01

All other sources of income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	7853.9	8275.1	8649.9	8951.3	8494.8	8729.3	8968.3	9205.7	9513.6
New	2311.7	2320.8	2362.1	2390.5	2315.5	2385.6	2475.5	2569	2661.4
Change	-5542.2	-5954.3	-6287.8	-6560.8	-6179.3	-6343.7	-6492.8	-6636.7	-6852.2
Pct Change	-70.57	-71.95	-72.69	-73.29	-72.74	-72.67	-72.4	-72.09	-72.03

Total income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	23598.3	24424.8	25369.4	26261.4	26428.6	27372.7	28285.9	29282.1	30353.8
New	15841	16264.1	16761.8	17312.8	17816.6	18506.5	19235.7	20002.5	20797.5
Change	-7757.3	-8160.7	-8607.6	-8948.6	-8612	-8866.2	-9050.2	-9279.6	-9556.3
Pct Change	-32.87	-33.41	-33.93	-34.08	-32.59	-32.39	-32	-31.69	-31.48

Statutory Adjustments by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	293.5	304.3	315.9	420.6	438.1	457.3	474.9	492.6	513.7
New	162.3	168.3	174.6	188.4	195.3	202.7	210.7	219.1	227.6
Change	-131.2	-136	-141.3	-232.2	-242.8	-254.6	-264.2	-273.5	-286.1
Pct Change	-44.7	-44.69	-44.73	-55.21	-55.42	-55.67	-55.63	-55.52	-55.69

Total AGI by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	23304.8	24120.5	25053.5	25840.8	25990.5	26915.4	27811	28789.5	29840
New	15678.7	16095.8	16587.2	17124.4	17621.3	18303.8	19025	19783.4	20569.9
Change	-7626.1	-8024.7	-8466.3	-8716.4	-8369.2	-8611.6	-8786	-9006.1	-9270.1
Pct Change	-32.72	-33.27	-33.79	-33.73	-32.2	-32	-31.59	-31.28	-31.07

Subtract Personal exemption amount (after limit) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	0	0	0	1718	1773.8	1830.7	1890.3	1950.4	2009.3
New	0	0	0	1727.1	1781.6	1837.1	1894.8	1953.2	2010.9
Change	0	0	0	9.1	7.8	6.4	4.5	2.8	1.6
Pct Change	nan	nan	nan	0.53	0.44	0.35	0.24	0.14	0.08

Subtract Standard deduction (non-itemizers only) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	3294.8	3402	3516.6	1639.9	1697.3	1755.6	1816.2	1877.6	1936
New	3267.9	3372.2	3484.2	1636.3	1695	1754.7	1816.4	1878.6	1938.6
Change	-26.9	-29.8	-32.4	-3.6	-2.3	-0.9	0.2	1	2.6
Pct Change	-0.82	-0.88	-0.92	-0.22	-0.14	-0.05	0.01	0.05	0.13

Subtract Total itemized deductions (itemizers only) after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	986.6	1034	1085.1	2382.5	2500	2627.8	2755.2	2888.3	3037.3
New	816.4	859.4	900.8	1994	2082.6	2176.8	2272	2372.1	2474
Change	-170.2	-174.6	-184.3	-388.5	-417.4	-451	-483.2	-516.2	-563.3
Pct Change	-17.25	-16.89	-16.98	-16.31	-16.7	-17.16	-17.54	-17.87	-18.55

Subtract Qualified business income deduction by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	136.5	142	146.8	0	0	0	0	0	0
New	104.1	106.5	109.5	0	0	0	0	0	0
Change	-32.4	-35.5	-37.3	0	0	0	0	0	0
Pct Change	-23.74	-25	-25.41	nan	nan	nan	nan	nan	nan

Total exemptions and deductions after limits by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4417.9	4578	4748.5	5740.4	5971	6214.2	6461.7	6716.2	6982.7
New	4188.4	4338.1	4494.5	5357.4	5559.2	5768.6	5983.2	6203.9	6423.5
Change	-229.5	-239.9	-254	-383	-411.8	-445.6	-478.5	-512.3	-559.2

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Pct Change	-5.19	-5.24	-5.35	-6.67	-6.9	-7.17	-7.41	-7.63	-8.01

Taxable income by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	20484.9	21162.4	21963.4	21773.3	22179.8	22939	23659	24458	25314.6
New	12571.2	12869.2	13241.3	12914.8	13309.9	13823.6	14374.1	14954.8	15561.4
Change	-7913.7	-8293.2	-8722.1	-8858.5	-8869.9	-9115.4	-9284.9	-9503.2	-9753.2
Pct Change	-38.63	-39.19	-39.71	-40.69	-39.99	-39.74	-39.24	-38.86	-38.53

Total Income Tax by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4933.6	5137.6	5365.8	5791.9	5887.5	6096.4	6287.1	6496.9	6723.6
New	2453.6	2507.7	2578.9	2831.9	2912.4	3026.6	3149.6	3278.1	3409.2
Change	-2480	-2629.9	-2786.9	-2960	-2975.1	-3069.8	-3137.5	-3218.8	-3314.4
Pct Change	-50.27	-51.19	-51.94	-51.11	-50.53	-50.35	-49.9	-49.54	-49.3

Total credits (refundable and nonrefundable) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	168.1	174.3	179.2	117.3	119.8	121.7	123.2	125.4	127.6
New	143.3	144.1	145.2	76.7	77	77.9	79.2	80.6	81.5
Change	-24.8	-30.2	-34	-40.6	-42.8	-43.8	-44	-44.8	-46.1
Pct Change	-14.75	-17.33	-18.97	-34.61	-35.73	-35.99	-35.71	-35.73	-36.13

Income tax after credits (Excluding refundable tax credits) by Year (Billions)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	4765.5	4963.2	5186.6	5674.6	5767.7	5974.7	6163.8	6371.5	6596
New	2310.3	2363.6	2433.8	2755.2	2835.4	2948.7	3070.4	3197.4	3327.6
Change	-2455.2	-2599.6	-2752.8	-2919.4	-2932.3	-3026	-3093.4	-3174.1	-3268.4
Pct Change	-51.52	-52.38	-53.08	-51.45	-50.84	-50.65	-50.19	-49.82	-49.55

Top 1% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	38.17	37.44	36.9	36.33	36.28	36.08	35.73	35.55	35.29
New	21.45	20.81	20.39	19.96	19.53	19.33	19.17	19.01	18.74
Change	-16.7	-16.6	-16.5	-16.4	-16.8	-16.8	-16.6	-16.5	-16.6
Pct Change	-43.75	-44.34	-44.72	-45.14	-46.31	-46.56	-46.46	-46.41	-47.04

Top 5% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	61.17	60.58	60.18	59.64	59.92	59.68	59.35	59.09	58.76
New	39.75	39.13	38.73	38.28	37.97	37.77	37.62	37.46	37.22
Change	-21.4	-21.4	-21.5	-21.4	-22	-21.9	-21.7	-21.6	-21.5
Pct Change	-34.98	-35.33	-35.73	-35.88	-36.72	-36.7	-36.56	-36.55	-36.59

Top 10% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	70.84	70.37	70.03	69.56	70.12	69.91	69.62	69.39	69.09
New	52.8	52.3	52	51.61	51.43	51.25	51.11	50.95	50.72
Change	-18	-18.1	-18	-18	-18.7	-18.7	-18.5	-18.4	-18.4
Pct Change	-25.41	-25.72	-25.7	-25.88	-26.67	-26.75	-26.57	-26.52	-26.63

Top 25% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	86.64	86.33	86.13	85.84	86.97	86.86	86.69	86.51	86.32
New	76.73	76.47	76.32	76.1	76.2	76.1	76.02	75.92	75.77
Change	-9.9	-9.9	-9.8	-9.7	-10.8	-10.8	-10.7	-10.6	-10.5
Pct Change	-11.43	-11.47	-11.38	-11.3	-12.42	-12.43	-12.34	-12.25	-12.16

Top 50% income group shares of AGI (percent)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	97.9	97.7	97.6	97.49	99.02	98.99	98.9	98.84	98.75
New	94.13	94.05	94.01	93.96	94.28	94.25	94.24	94.21	94.16
Change	-3.8	-3.7	-3.6	-3.5	-4.7	-4.7	-4.7	-4.6	-4.6
Pct Change	-3.88	-3.79	-3.69	-3.59	-4.75	-4.75	-4.75	-4.65	-4.66