

TaxData Updates

Generated on 2021-01-02

This report summarizes changes made in the TaxData repository that affect tax liability projections made by Tax-Calculator. All tables and graphs in this report are automatically generated.

Pull Requests and Issues

This report corresponds with the issues and pull requests listed below.

- #369: Update SOI Estimates

Changes in Variable Availability

PUF

Added Variables None

Removed Variables None

CPS

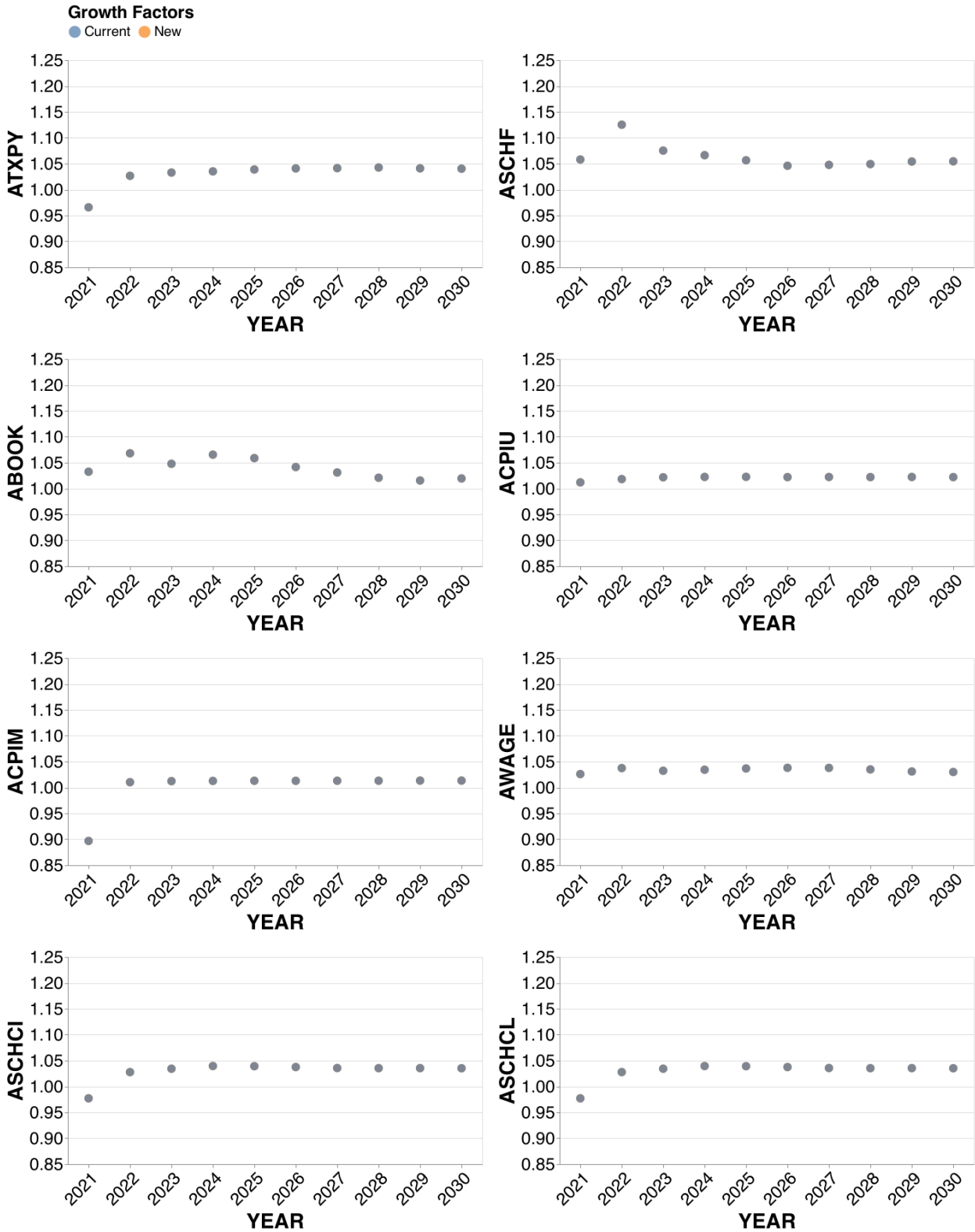
Added Variables None

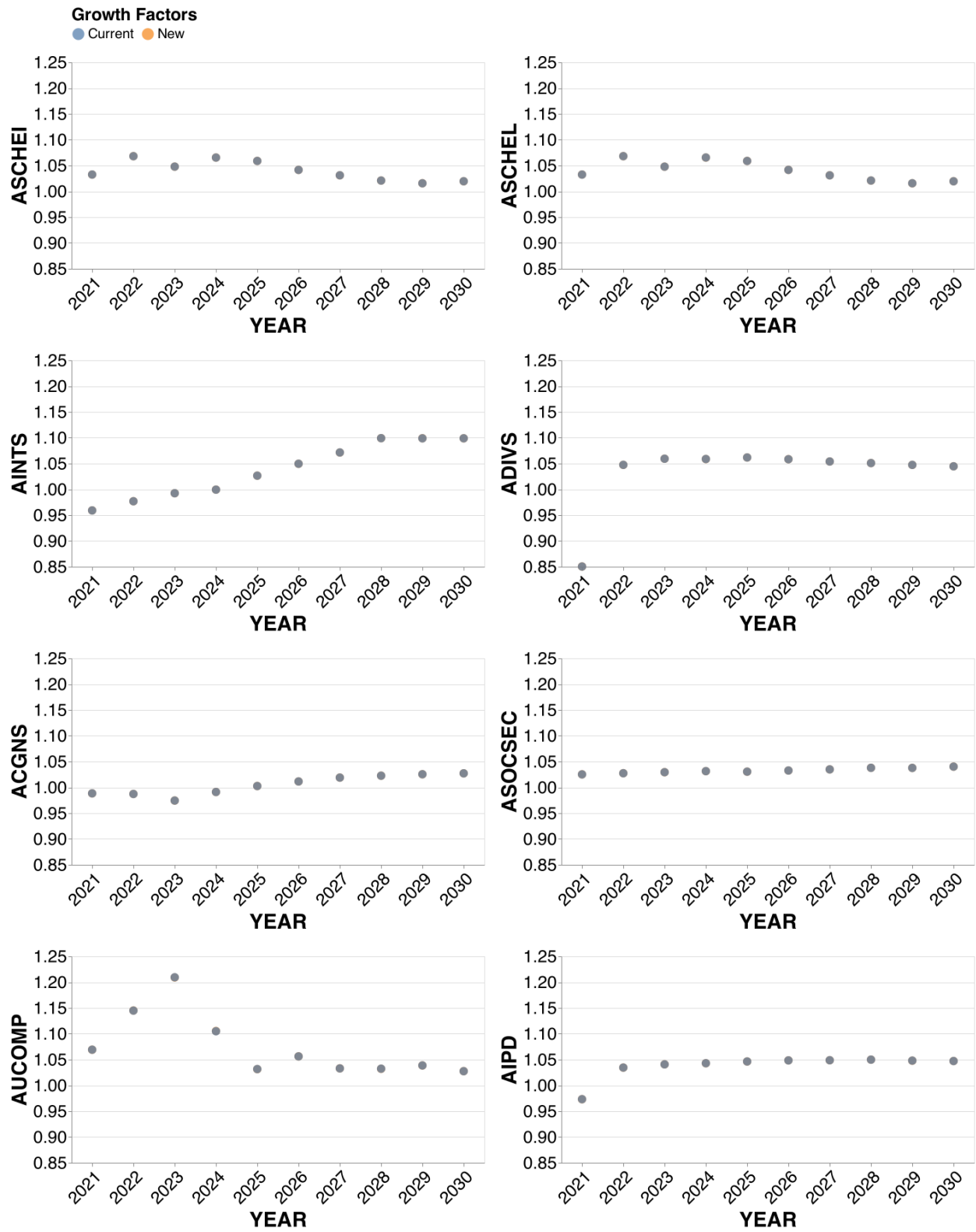
Removed Variables None

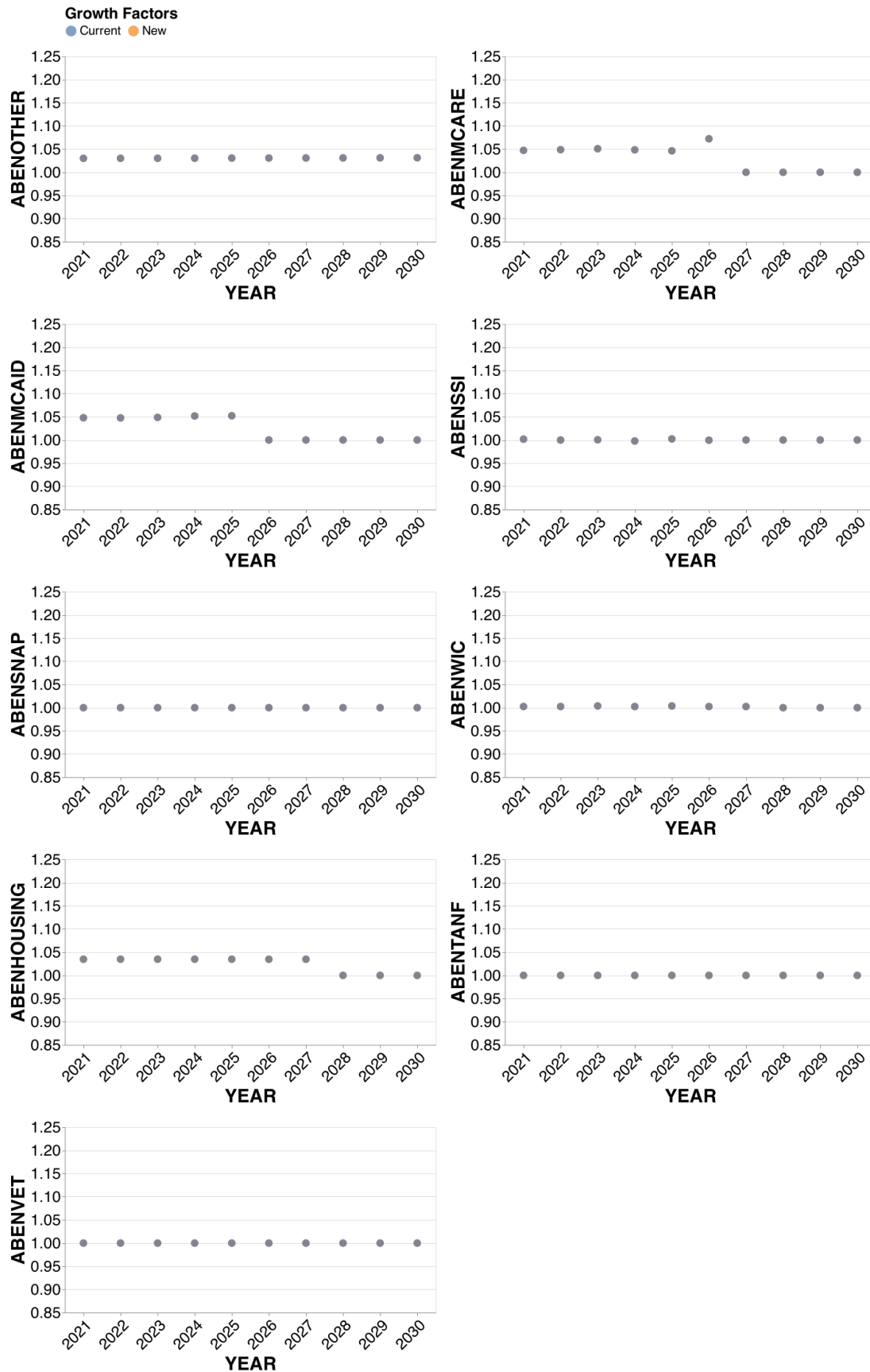
CBO Projections

No changes to CBO projections.

Growth Rate Projections

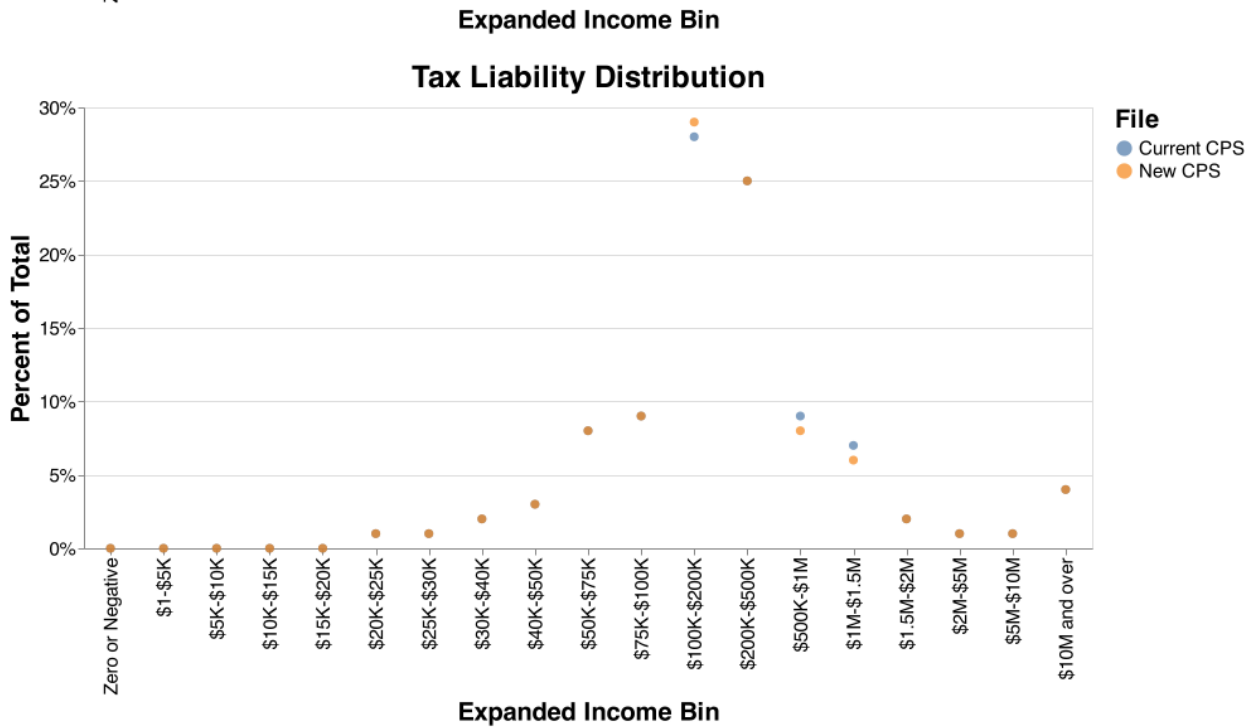
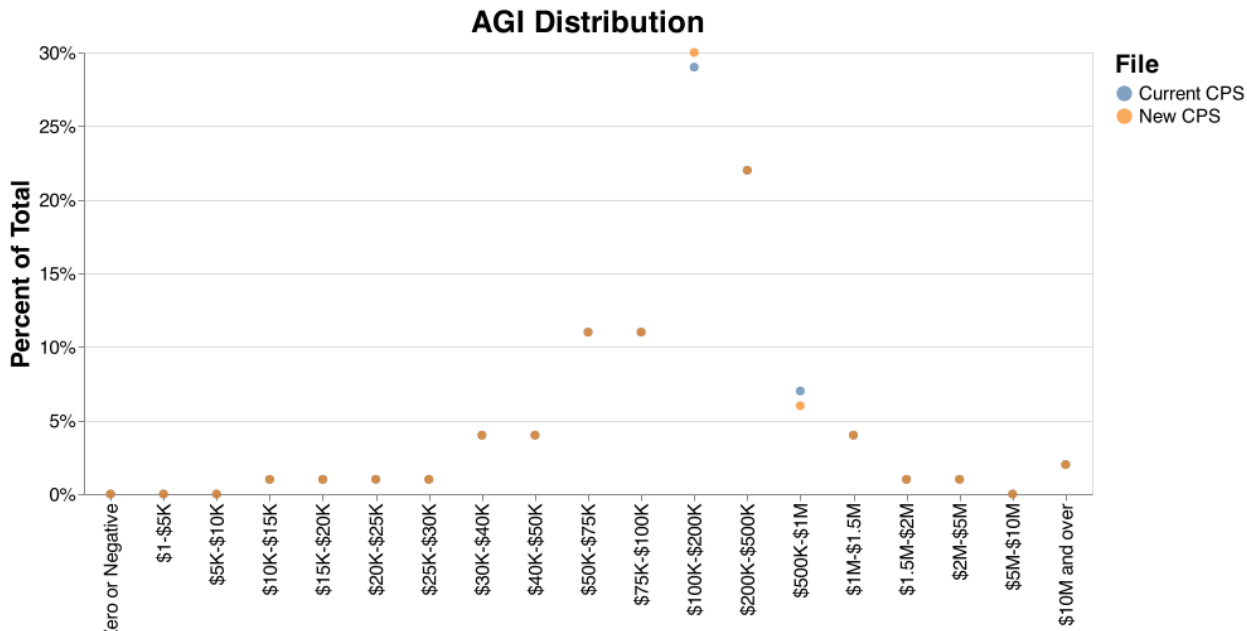






Distribution of Select Variables

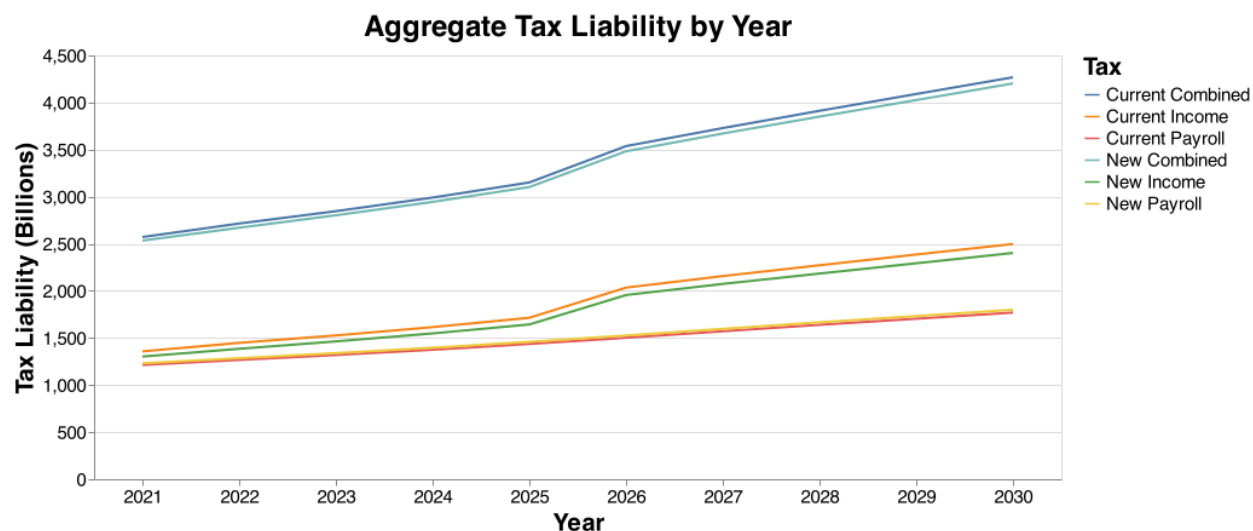
CPS



PUF

Aggregate Tax Liability

CPS



Combined Tax Liability by Year (Billions)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Current	2571.8	2715.4	2846.5	2990.7	3151.5	3537.6	3728.9	3912.2	4090.8	4268.2
New	2534.1	2670.8	2803	2945	3102.6	3482.4	3671	3850.7	4026.4	4202.7
Change	37.7	44.6	43.5	45.7	48.9	55.2	57.9	61.5	64.4	65.5
Pct Change	1.47	1.64	1.53	1.53	1.55	1.56	1.55	1.57	1.57	1.53

Income Tax Liability by Year (Billions)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Current	1357.9	1448.3	1526.9	1615.2	1714.7	2034.9	2157.3	2272.3	2386.1	2498.4
New	1302.9	1385.1	1463.9	1548.5	1643.6	1956	2074.1	2184.1	2293.2	2402.7
Change	55	63.2	63	66.7	71.1	78.9	83.2	88.2	92.9	95.7
Pct Change	4.05	4.36	4.13	4.13	4.15	3.88	3.86	3.88	3.89	3.83

Payroll Tax Liability by Year (Billions)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Current	1213.9	1267.1	1319.5	1375.5	1436.8	1502.7	1571.6	1639.9	1704.7	1769.8
New	1231.2	1285.6	1339.1	1396.5	1459	1526.4	1596.9	1666.6	1733.2	1800
Change	-17.3	-18.5	-19.6	-21	-22.2	-23.7	-25.3	-26.7	-28.5	-30.2
Pct Change	-1.43	-1.46	-1.49	-1.53	-1.55	-1.58	-1.61	-1.63	-1.67	-1.71

PUF

PUF comparisons are not included in this report.

None

Combined Tax Liability by Year (Billions)

None

Income Tax Liability by Year (Billions)

None

Payroll Tax Liability by Year (Billions)

None