

RC NO: 895345

APCON: arpa8130

SUITE F5, 2<sup>ND</sup> FLOOR, PLATINUM PLAZA, 1ST AVENUE, GWARINPA, ABUJA

+234 (0) 805 324 2571

+234 (0) 818 167 4383

+234 (0) 807 443 1463



...go» forward

27th April, 2023

**Attention: Vincent & Whitney** 

# THE 3D LED (WALL MOUNT) BILLBOARD INSTALLATION AND SHARING FORMULA.

Sequel to our meeting in your office yesterday (26<sup>th</sup> April, 2023), kindly find the following items as discussed and agreed:

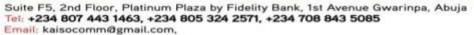
## **DETAILS:**

- **3D LED** Billboard Size - **36ft x 12ft** 

Total **Agreed** Packaged Cost - **N50,000,000** 











## **COVERING THE FOLLOWING:**

- 1. Purchase and Shipment of the 3D LED (Wall Mount) Billboard
- 2. Site Fee / Approvals by **F.C.T.A and A.M.A.C**: (Also inclusive of Environmental Impact Assessment (**E.I.A**) by **COREN**)
- 3. 20kva Mikano (Yorc) Power Generator
- 4. Platform Fabrication and Installation
- 5. Logistics

## **SHARING FORMULA:**

# (1)DEDUCTIBLE REVENUE(S) (AT SOURCE)

- Value Added Tax (VAT) 7.5%
- Government Advert Revenues for Site and Display 5%

## (2) DEDUCTIBLE EXPENDITURE(S):

- Platform Maintenance, Parts Replacement and Power System servicing - 5%

# (3) OWNERS' / PARTNERS' SHARING PERCENTAGES

- a. Owners' / Promoters' Share 70%
- b. Management Partners' (KAISO) Share 12.5%

#### KINDLY NOTE THE FOLLOWING:

- 1. **KAISO's** Managerial responsibilities include:
- Interfacing with Government Advert Regulatory Agencies (AMAC, DOAS, ARCON, OAAN etc...)
- Coordinating Marketing, 1st and 3rd Party Media-buying Processes
- 2. All above deductions / transactions will be properly documented for accountability and transparency.
- 3. A quarterly sharing formula will be applied
- 4. Proof of payment by Client(s) will be presented to both parties for transparency







## KINDLY PAY IN FAVOR OF THE BELOW ACCOUNT DETAILS:

Name of Bank:

Name:

Account No.:

**Access Bank plc** 

**Kaiso Communications Nigeria Ltd** 

003 756 2881

Do accept our Best Regards

Yours faithfully,

For: KAISO COMMUNICATIONS

Dennis Williams Attai (arpa) Director, Operations





