

5/20 Kickoff Meeting:

## • Mentors' Intro:

- ① Jack: Pension + Life Insurance
  - ② Carlos: ML
  - ③ Bei Bei Li: Life Insurance + R
- 

## • Takeaways:

• How to present your work?

Slide:

x ① Boring  $\Rightarrow$  too many texts

✓ ② Thorough  $\Rightarrow$  reference material

$\Rightarrow$  2 versions  $\begin{cases} \rightarrow \text{For pre} \\ \rightarrow \text{For ref. } (\approx \text{concentrated report}) \end{cases}$

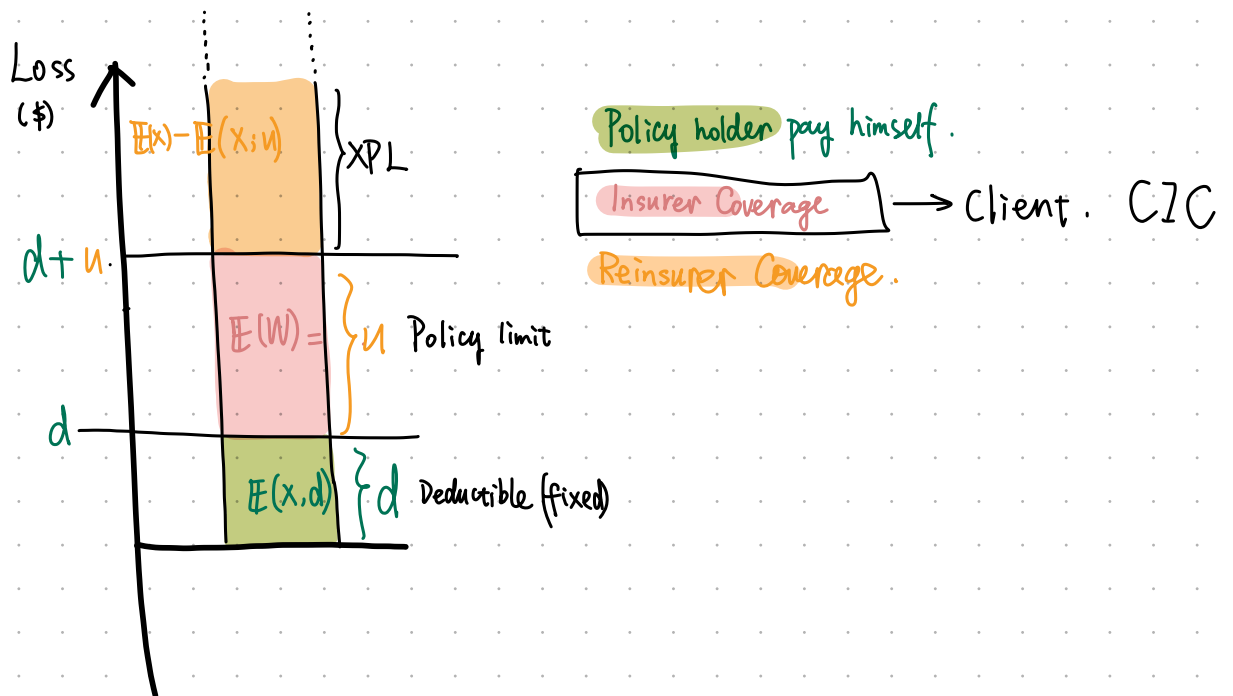
- Statement of work  $\rightarrow$  Agreement on the schedule

• Client's PDV: easy to follow up, build up expectations.

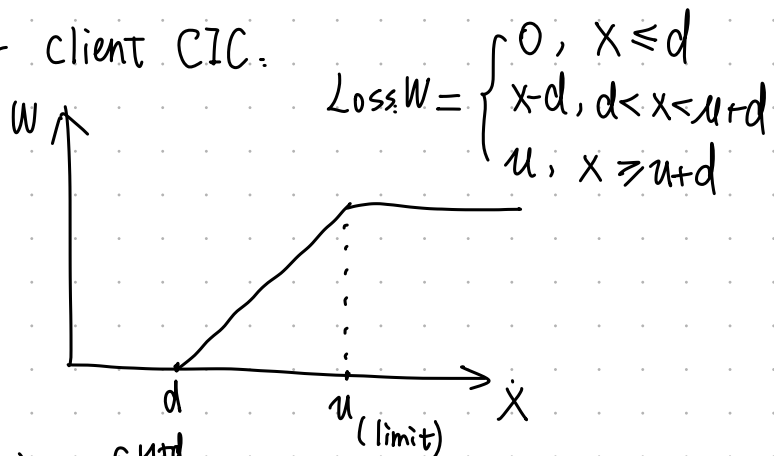
• Your PDV: time line & grand view  $\rightarrow$  finish a project in limited time

(PII) Personally id. info.

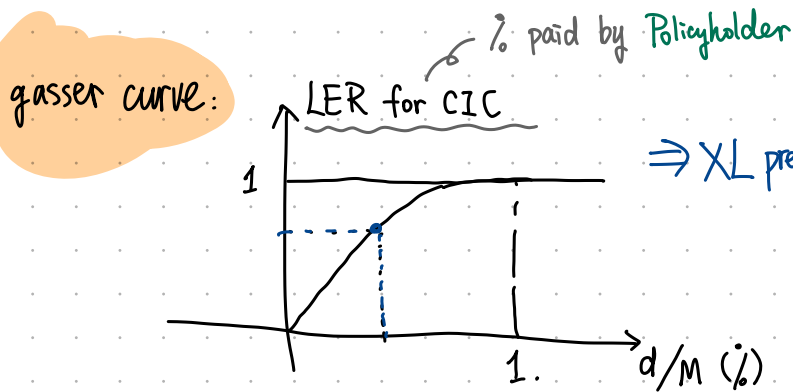
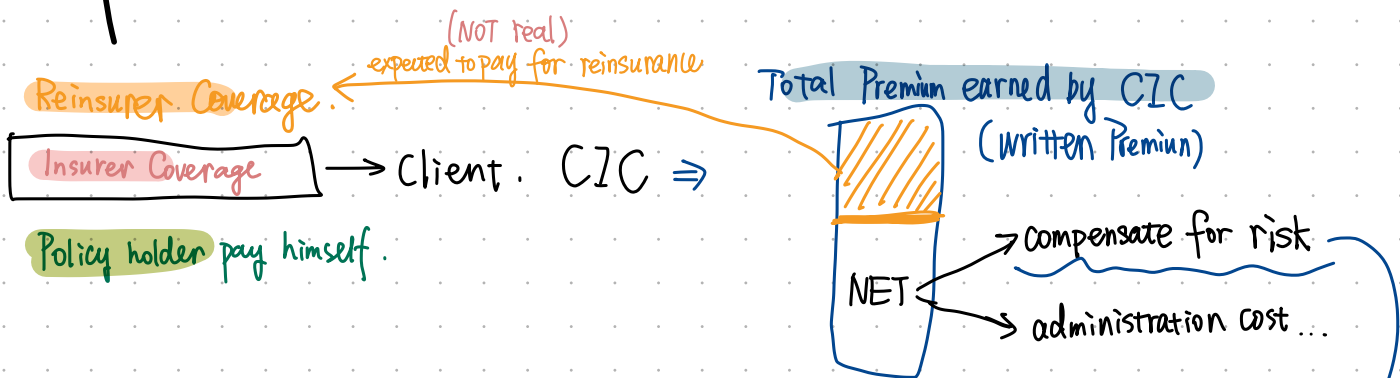
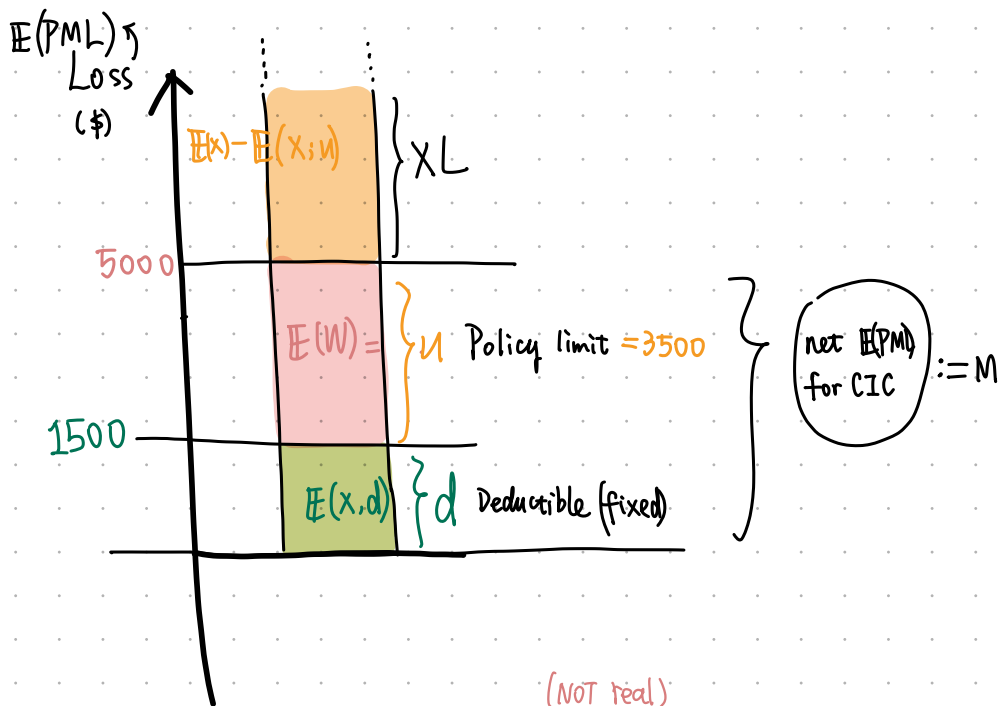
# Loss, Deductible, Premium



⇒ For client CIC:



$$\therefore E(W) = \int_d^{u+d} (x-d) f(x) dx + u \cdot (1 - F(u)) = E(X; u+d) - E(X; d)$$



$\Rightarrow XL \text{ prem}\% = (1 - LER): \%$  paid by CIC, or:  
risk beared by CIC  
(including the XL)

↓  
% of premium charged for this portion of risk