

BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF ASX: AAA



BetaShares
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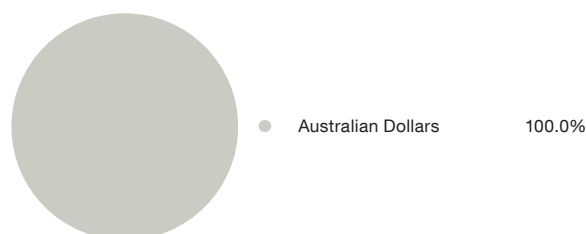
Investment Objective

The BetaShares Australian High Interest Cash ETF aims to provide attractive and regular income distributions and a high level of capital security. The ETF aims to generate a return that exceeds the 30 day Bank Bill Swap Rate (after fees and expenses).

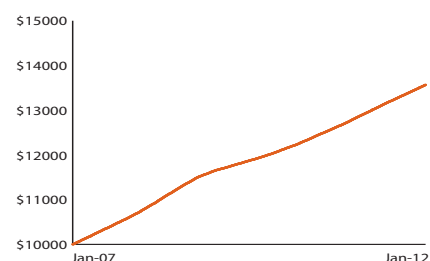
Investment Strategy

The BetaShares Australian High Interest Cash ETF will invest all of its assets into bank deposit accounts maintained with one or more major banks in Australia. BetaShares will endeavour to ensure that the selected deposit account(s) offer an interest rate that is attractive relative to rates being offered by other major banks in Australia for similar accounts. Currently, a deposit account has been established with Westpac Banking Corporation.

Asset Allocation



Performance As at 31st January 2012*



PERIOD	FUND RETURN	RBA CASH RATE
1 mth	--	0.36%
3 mth	--	1.10%
6 mth	--	2.32%
1 yr	--	4.76%
3 yr (p.a.)	--	4.19%
5 yr (p.a.)	--	5.17%
Interest Rate (p.a)**	5.20%	4.25%

*Performance graph indicates simulated return of \$10,000 invested at same margin above 30 day BBSW as applies within ETF as of 31/1/2012, applied to historical data. Does not take into account ETF fees. Past performance is not an indicator of future performance of the ETF. No assurance is given that the return on the ETF's units for any distribution period will be the same as the interest rate applicable to the ETF's deposit accounts. **"Interest Rate" indicates interest rate earned by ETF on its bank deposits (excluding fees and expenses) as at 31/1/2012. The daily rate applicable will be displayed on BetaShares website and is subject to change.

Source: Westpac, Bloomberg BetaShares

Trading Information

BetaShares ETFs can be bought or sold throughout the trading day on the ASX, and trade like ordinary shares.

EXCHANGE	ASX
ASX CODE	AAA
CURRENCY	AUD
TRADING	10:00-16:00 (AEST)
BLOOMBERG	AAA AU
IRESS CODE	AAA.AXW

Fund Information

ISSUER	BetaShares Capital Ltd
UNDERLYING ASSETS	Australian Dollars
DEPOSITARY BANK	Westpac Banking Corp
DEPOSITARY BANK CREDIT RATING	AA (Fitch) Aa2 (Moody's) AA- (S&P)
FUND CUSTODIAN	RBC Dexia
FUND ADMINISTRATOR	RBC Dexia
AUDITOR	PricewaterhouseCoopers
DISTRIBUTIONS	Monthly
MANAGEMENT COSTS	0.18% p.a
FUND INCEPTION	March 2012

Available at betashares.com.au

- Daily interest rate
- Net asset value
- Product disclosure statement
- Distribution details

Institutional Trading Contacts

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Benefits of BetaShares Australian High Interest Cash ETF

- Attractive interest rates - aims to achieve interest rates that are competitive with 'at call' bank deposits and term deposits without opening a bank account or locking up capital for extended periods
- Accessible - gain exposure to competitive interest rates from Australian cash accounts as simply as buying any share on the ASX
- Monthly distributions - provide regular income returns
- Simple and Secure - the ETF holds actual Australian dollars in bank deposit accounts with one or more of major banks in Australia
- Capital stability - unlike bonds (or bond ETFs) capital value will not decline in a rising interest rate environment
- Liquid - trades on ASX throughout the day with tight bid-offer spreads
- Transparent - value of the ETF's assets and current applicable interest rate is available daily at www.betashares.com.au
- Can be included in SMSFs (self managed super funds)

Uses of BetaShares Australian High Interest Cash ETF

BetaShares Australian High Interest Cash ETF can be used to implement a number of different strategies. For example, it can be used for:

- Core cash allocation in portfolios
- Income generation with a high level of capital security
- Short term tactical cash allocations - 'park' funds in ETF in between investment decisions

ETFs and Liquidity

- ETFs have similar liquidity characteristics to their underlying constituents
- On-exchange volume not the best measure of the true liquidity of an ETF
- Market maker support provides continuous liquidity and tight bid-offer spreads
- ETF units can be created or redeemed daily by Authorised Participants to meet investor demand - this provides the depth to handle even the largest institutional flows, and keeps market price closely in line with NAV
- Possible to execute large buy or sell orders with minimal market impact (contact BetaShares or the institutional trading contacts listed on page 1)

About BetaShares

BetaShares is a specialist provider of Exchange Traded Funds ("ETFs") which are traded on the Australian Securities Exchange. Our objective is to expand the universe of investment possibilities for investors in Australia.

We do this by providing ETFs that track the performance of a range of market indices and asset classes - from products based on traditional equity indices to products that offer exposure to alternative assets classes and more complex investment strategies. Investing is as easy as buying any share.

Australian-owned and managed, BetaShares is affiliated with Horizons ETFs, a member of the Mirae Asset Global Investment Group, one of the largest asset managers in Asia.

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