

Battle-scarred companies winning the fight

Corporate profit-reporting season

- CommSec has assessed the results of 131 companies from the ASX 200 index that reported half-year (HY) results to December 2011 (results for the six months to December) and 24 ASX 200 companies that reported full year (FY) results (results for the 12 months to December).
- Aggregate half-year profits rose by 5.5 per cent to \$26.7 billion (in the previous full-year results to June, profits were up 31.8 per cent). Meanwhile the aggregate FY earnings were down by 45.2 per cent (largely reflecting write-downs by Caltex).
- Of the companies reporting half-yearly earnings, overall 111 companies or 85 per cent of companies produced a profit (previously 82 per cent produced a profit for the year to June) while only six of the FY companies didn't report a profit.
- But only 61 companies (or 47 per cent) of the HY companies reported an improvement in profit (previously 62 per cent of companies reported an increase in profit for the year to June).
- Cash balances are being trimmed but there are mixed results. Of the half-yearly reporting companies, aggregate cash balances have fallen by 14 per cent between June and December. But it is by no means one-way traffic. Fifty-two per cent of companies cut cash balances while 48 per cent lifted their cash holdings. And excluding BHP Billiton, cash balances were actually up 7 per cent.
- The vast majority of ASX 200 companies paid dividends. Of the half yearly reporting companies, 79 per cent issued a dividend. Aggregate dividends were up 7 per cent on a year ago.
- Bloomberg has highlighted the mixed nature of the half-year earnings results with "negative surprises" ahead of "positive surprises" by 50 per cent to 36 per cent.

What do the figures show and what does it all mean?

- Corporate Australia is still racking up profits, but the past year has clearly been tough. We have assessed the half-yearly earnings results of 131 companies that are included in the ASX 200 index. And the good news is that the bulk of companies are still in the black. Overall 85 per cent of companies reported profits for the six month period to December 2011.
- When you consider the environment, characterised by super-cautious consumers, a strong Aussie dollar and worries about the health of European economies, the bottom-line result is positive. In fact a smaller 82 per cent of companies previously chalked up a profit for the year to June 2011.
- But when you dig beneath the surface, it is clear how mixed the reporting season was. Less than half (47 per cent) of the companies issuing results for the six months to December, reported a lift in profits while the remainder reported weaker earnings.
- Still, in aggregate, profits of the companies reporting half-year profits were up 5.5 per cent on a year ago. Revenue and other income rose in aggregate by 9 per cent while cost of sales and other expenses rose by 10 per cent.
- Some companies had to deal with super-cautious consumers who refused to open their wallets. And those that were spending were checking whether there were better bargains to be had from overseas retailers and suppliers. Other consumers went on trips overseas and bought goods on holidays, rather than at home. As a result, consumer-focussed businesses were forced to trim margins and cut costs to stay competitive.

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- Other firms, especially in the industrials and materials sector, were challenged by the Aussie dollar in different ways, forced to re-assess strategies to stay profitable and competitive. Qantas, OneSteel, BlueScope, and Caltex are just some of the companies that have, or are in the process, of dissecting their operations.
- Financial institutions are also closely assessing strategies given the reluctance to borrow by businesses and consumers, high cost of funds and community focus on earnings and return on equity.
- One feature of the earnings season was the number of companies reporting “abnormals” or special factors impacting on their results like write-downs or impairment charges. Somewhat perversely it has been the innate strength of balance sheets and high cash reserves that has allowed companies to take charges to their accounts at this time.
- Another notable feature of the earnings season has been the drop in cash reserves. Of the companies reporting half year results, aggregate cash reserves fell between the end of June and the end of December by 14.1 per cent to \$55.7 billion. However the result was driven by BHP Billiton. Excluding BHP Billiton, cash balances were actually up by 7 per cent. But across the board the performance was mixed with 48 per cent increasing cash holdings and 52 per cent cut cash levels. Still, given that aggregate profits for the period totalled \$26.7 billion, it is clear that companies remain conservative.
- Some of the cash balances have been put to work such as in new capital expenditure. Clearly companies couldn't continue to accumulate cash reserves forever – more investors would have been prompted to assess the value of their investments. But companies must divine a responsible path, weighing up conservative balance sheets, attempts to increase productivity and profitability, growing their businesses organically or by acquisition and embracing strategic opportunities.
- The good news for investors is that the bulk of companies continue to issue dividends and the majority of companies have either maintained or increased dividends. Of the companies reporting half-year earnings, 79 per cent of companies – more than three out of even four companies – reported an interim dividend. And of those reporting a dividend, 48 per cent lifted dividends, 31 maintained dividends while 21 companies trimmed their dividend compared with the previous year's interim results.
- The mixed nature of the reporting season is apparent in the number of companies reporting “negative surprises” or “positive surprises” – that is, results above or below expectations. Bloomberg has assessed the companies reporting half-year results and found that 50 per cent produced “negative surprises” with 36 per cent issuing results better than consensus forecasts. Most negative surprises were in Basic Materials while in the Industrials sector, there were more positive, than negative surprises.

Outlook:

- Corporate Australia has just come through one of the more difficult operating periods in recent years. Not only were headwinds provided by the European financial crisis, slow US economic recovery and engineered slowdown in China, but the on-going strength of the Aussie dollar, conservative practices by both consumers and businesses and absence of stimulus from monetary or fiscal policy ensured that the word “challenging” was constantly in use by chief executive officers.
- Still despite all the headwinds, it is clear that balance sheets remain in good shape. And this is opportune as many companies have hard decisions to make about future strategies. The Aussie dollar looks set to remain above parity in the short to medium term. Our currency strategists have factored in levels of US108-109 cents over the next year.
- Companies must work out how to effectively compete against domestic and external competitors in an environment characterised by technological change and a historically-high currency.
- The good news is that European nations have finally got the message that they need to do what it takes to regain confidence of investors and stabilise their economies. The US economy is on a firmer growth path and China has engineered a ‘soft landing’ although challenges still remain.
- Unfortunately the Reserve Bank is reluctant to provide further monetary stimulus so the onus will be on companies to improve efficiency and productivity in order to boost profits.
- CommSec expects the All Ordinaries to gradually track higher to around 4,450 points (ASX 200 4,400), lifting to 4,650 by December 2012 (ASX 200 4,600). While these targets appear eminently achievable, we are comfortable with our conservative view at present in light of future hurdles. The sharemarket also faces major competition for funds from bank term deposits and property investments while a firm Aussie dollar will reduce the enthusiasm for Aussie equities by foreign investors,

HALF YEAR TO DECEMBER 2011

| | | | SALES | | | COST OF SALES | | | PROFIT | | | EPS | | Final Dividend | | Cash Balance | |
|-----|-----------------------|---|--------|--------|-------|---------------|--------|-------|--------|--------|--------|-------|-------|----------------|-------|--------------|--------|
| | | | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| | | | \$M | \$M | | \$M | \$M | | \$M | \$M | | cents | cents | cents | cents | \$M | \$M |
| TOL | Toll Holdings Ltd | Air Freight & Logistics - 20301010 | 4436.8 | 4238.5 | 4.7 | 4064.7 | 3897.2 | 4.3 | 157.9 | 163.9 | -3.7 | 22.1 | 23.3 | 11.5 | 11.5 | 462.7 | 496.5 |
| VAH | Virgin Aus Hldg Ltd | Airlines - 20302010 | 1997.4 | 1692.7 | 18.0 | 1898.7 | 1616.5 | 17.5 | 51.8 | 23.8 | 117.6 | 2.3 | 1.1 | 0.0 | 0.0 | 851.4 | 731.3 |
| QAN | Qantas Airways | Airlines - 20302010 | 8048.0 | 7591.0 | 6.0 | 7911.0 | 7227.0 | 9.5 | 42.0 | 241.0 | -82.6 | 1.9 | 10.6 | 0.0 | 0.0 | 1006.0 | 1027.0 |
| AIX | Australian Infrastr. | Airport Services - 20305010 | 78.0 | 96.8 | -19.4 | 9.9 | 7.8 | 27.2 | 68.8 | 88.2 | -22.0 | 11.1 | 14.2 | 5.0 | 5.0 | 54.9 | 55.4 |
| SYD | SYD Airport | Airport Services - 20305010 | 1025.9 | 1003.2 | 2.3 | 1040.5 | 998.7 | 4.2 | -239.9 | 100.8 | -337.9 | -12.9 | 5.8 | 10.0 | 10.0 | 1124.3 | 1248.4 |
| BBG | Billabong | Apparel, Accessories & Luxury Goods - 25203010 | 849.8 | 837.1 | 1.5 | 394.5 | 381.8 | 3.3 | 16.1 | 57.2 | -71.8 | 6.4 | 22.8 | 3.0 | 16.0 | 191.3 | 203.9 |
| PTM | Platinum Asset | Asset Management & Custody Banks - 40203010 | 115.4 | 135.0 | -14.5 | 20.2 | 21.5 | -6.2 | 67.2 | 78.4 | -14.4 | 12.0 | 14.0 | 8.0 | 10.0 | 21.2 | 232.8 |
| PPT | Perpetual Limited | Asset Management & Custody Banks - 40203010 | 222.0 | 262.5 | -15.4 | 169.6 | 181.8 | -6.7 | 22.9 | 35.0 | -34.5 | 57.3 | 86.6 | 50.0 | 95.0 | 122.6 | 220.3 |
| IFL | IOOF Holdings Ltd | Asset Management & Custody Banks - 40203010 | 316.4 | 324.5 | -2.5 | 257.2 | 260.7 | -1.3 | 46.1 | 48.9 | -5.8 | 19.9 | 21.2 | 19.0 | 21.0 | 87.7 | 153.0 |
| FWD | Fleetwood Corp | Automobile Manufacturers - 25102010 | 206.1 | 226.6 | -9.0 | 159.2 | 183.8 | -13.4 | 26.9 | 24.4 | 10.1 | 46.1 | 43.3 | 33.0 | 32.0 | 14.1 | 19.6 |
| CSL | CSL Limited | Biotechnology - 35201010 | 2221.4 | 2116.3 | 5.0 | 1197.3 | 1059.7 | 13.0 | 483.3 | 500.2 | -3.4 | 92.2 | 91.5 | 35.0 | 36.0 | 1299.6 | 479.4 |
| MSB | Mesoblast Limited | Biotechnology - 35201010 | 18.6 | 2.3 | 698.6 | 35.6 | 10.8 | 228.1 | -44.1 | 93.1 | -147.4 | -15.5 | 57.9 | 0.0 | 0.0 | 240.8 | 263.2 |
| SXL | Sthn Cross Media | Broadcasting - 25401020 | 362.6 | 218.7 | 65.8 | 238.9 | 150.2 | 59.1 | 84.3 | 33.6 | 150.8 | 13.3 | 8.9 | 5.0 | 7.0 | 78.2 | 31.6 |
| GWA | GWA Group Ltd | Building Products - 20102010 | 315.0 | 318.9 | -1.2 | 198.9 | 200.4 | -0.7 | 13.3 | 33.2 | -60.0 | 4.4 | 11.0 | 9.5 | 9.5 | 33.0 | 43.8 |
| AUN | Austar United | Cable & Satellite - 25401025 | 712.8 | 711.2 | 0.2 | 575.0 | 576.5 | -0.3 | 120.1 | 99.7 | 20.5 | 0.1 | 0.1 | 0.0 | 0.0 | 203.7 | 108.7 |
| TTS | Tatts Group Ltd | Casinos & Gaming - 25301010 | 1973.6 | 1896.6 | 4.1 | 1542.9 | 1572.2 | -1.9 | 166.9 | 149.9 | 11.3 | 12.6 | 11.6 | 11.0 | 10.5 | 276.5 | 262.1 |
| CWN | Crown Limited | Casinos & Gaming - 25301010 | 1495.0 | 1206.0 | 24.0 | 1188.8 | 995.0 | 19.5 | 274.4 | 153.1 | 79.2 | 36.6 | 20.2 | 18.0 | 18.0 | 188.7 | 144.6 |
| TAH | TABCORP Holdings Ltd | Casinos & Gaming - 25301010 | 1573.5 | 1530.7 | 2.8 | 1264.6 | 1249.0 | 1.2 | 189.3 | 265.5 | -28.7 | 26.9 | 26.0 | 13.0 | 24.0 | 163.2 | 147.1 |
| EGP | Echo Entertainment | Casinos & Gaming - 25301010 | 908.2 | 779.8 | 16.5 | 779.0 | 630.7 | 23.5 | 70.2 | 104.0 | -32.5 | 10.2 | 15.1 | 4.0 | | 109.9 | 80.1 |
| AQA | Aquila Resources | Coal & Consumable Fuels - 10102050 | 109.2 | 88.3 | 23.7 | 78.4 | 61.3 | 28.0 | -30.0 | -15.8 | -89.9 | -7.3 | -4.0 | 0.0 | 0.0 | 138.1 | 250.2 |
| CPL | Coalspur Mines Ltd | Coal & Consumable Fuels - 10102050 | 0.4 | 0.6 | -30.8 | 12.9 | 8.8 | 47.5 | -13.3 | -9.3 | -42.8 | -2.2 | -2.5 | 0.0 | 0.0 | 23.0 | 16.3 |
| GCL | Gloucester Coal | Coal & Consumable Fuels - 10102050 | 227.0 | 137.5 | 65.1 | 214.3 | 103.4 | 107.2 | -36.9 | 23.2 | -259.3 | -18.4 | 20.8 | 0.0 | 0.0 | 30.9 | 182.3 |
| PDN | Paladin Energy Ltd* | Coal & Consumable Fuels - 10102050 | 173.4 | 115.8 | 49.7 | 146.4 | 94.8 | 54.4 | -140.9 | -25.4 | -454.7 | -14.9 | -3.0 | 0.0 | 0.0 | 126.9 | 251.8 |
| EXT | Extract Resources | Coal & Consumable Fuels - 10102050 | 1.9 | 1.2 | 56.6 | 20.6 | 37.8 | -45.6 | -18.7 | -33.5 | 44.2 | -7.5 | -13.8 | 0.0 | 0.0 | 54.7 | 35.3 |
| WHC | Whitehaven Coal | Coal & Consumable Fuels - 10102050 | 340.4 | 318.3 | 6.9 | 214.7 | 260.6 | -17.6 | 19.9 | -35.1 | 156.6 | 4.0 | -7.1 | 0.0 | 3.3 | 103.5 | 192.1 |
| JBH | JB Hi-Fi Limited | Computer & Electronics Retail - 25504020 | 1774.7 | 1682.6 | 5.5 | 1397.8 | 1320.2 | 5.9 | 79.6 | 87.9 | -9.4 | 80.7 | 80.6 | 49.0 | 48.0 | 58.7 | 180.0 |
| UGL | UGL Limited | Construction & Engineering - 20103010 | 2214.4 | 2140.5 | 3.4 | 2136.3 | 2048.9 | 4.3 | 55.5 | 64.9 | -14.5 | 33.3 | 39.4 | 34.0 | 34.0 | 179.0 | 236.7 |
| ASL | Ausdrill Limited | Construction & Engineering - 20103010 | 511.7 | 416.0 | 23.0 | 390.9 | 324.6 | 20.4 | 54.6 | 36.3 | 50.4 | 18.1 | 13.9 | 6.5 | 5.5 | 81.3 | 140.7 |
| MND | Monadelphous Group | Construction & Engineering - 20103010 | 883.4 | 702.3 | 25.8 | 773.7 | 615.3 | 25.7 | 57.5 | 45.5 | 26.3 | 65.4 | 52.3 | 50.0 | 40.0 | 181.6 | 161.9 |
| MAH | Macmahon Holdings | Construction & Engineering - 20103010 | 736.7 | 504.6 | 46.0 | 705.4 | 485.0 | 45.4 | 23.2 | -16.3 | 242.1 | 3.3 | -1.8 | 1.5 | 0.0 | 135.0 | 96.5 |
| NWH | NRW Holdings Limited | Construction & Engineering - 20103010 | 611.4 | 359.4 | 70.1 | 546.5 | 330.3 | 65.5 | 45.3 | 20.4 | 122.6 | 16.2 | 8.1 | 8.0 | 4.0 | 140.0 | 40.9 |
| BLD | Boral Limited | Construction Materials - 15102010 | 2299.1 | 2241.2 | 2.6 | 1647.5 | 1575.1 | 4.6 | 152.7 | 92.3 | 65.4 | 20.3 | 12.8 | 7.5 | 7.5 | 214.1 | 561.2 |
| FBU | Fletcher Building+ | Construction Materials - 15102010 | 4509.0 | 3468.0 | 30.0 | 3386.0 | 2613.0 | 29.6 | 144.0 | 166.0 | -13.3 | 21.2 | 27.3 | 17.0 | 16.0 | 182.0 | 84.0 |
| JHX | James Hardie Indust++ | Construction Materials - 15102010 | 928.2 | 878.6 | 5.6 | 616.8 | 583.6 | 5.7 | 123.6 | -345.2 | 135.8 | 436.2 | 435.3 | 4.0 | 0.0 | 38.8 | 24.2 |
| BKN | Bradken Limited | Constructn&Farm Machinery&Heavy Trucks - 20106010 | 683.2 | 532.5 | 28.3 | 547.5 | 406.2 | 34.8 | 43.0 | 26.0 | 65.6 | 26.2 | 18.7 | 19.5 | 18.5 | 30.8 | 152.5 |
| IDL | Industrea Limited | Constructn&Farm Machinery&Heavy Trucks - 20106010 | 175.5 | 173.5 | 1.2 | 154.1 | 149.8 | 2.9 | 15.1 | 17.5 | -14.2 | 4.1 | 5.2 | 1.0 | 1.0 | 22.1 | 62.3 |
| IRE | IRESS Market Tech. | Data Processing&Outsourced Services - 45102020 | 204.8 | 179.6 | 14.0 | 123.6 | 100.1 | 23.5 | 41.3 | 50.5 | -18.1 | 32.6 | 40.3 | 24.0 | 24.0 | 48.9 | 99.1 |
| CPU | Computershare Ltd | Data Processing&Outsourced Services - 45102020 | 774.4 | 774.9 | -0.1 | 644.8 | 604.5 | 6.7 | 105.6 | 116.9 | -9.7 | 19.0 | 21.0 | 14.0 | 14.0 | 433.1 | 347.2 |
| TWE | Treasury Wine Estate | Distillers & Vintners - 30201020 | 876.0 | 745.1 | 17.6 | 584.3 | 570.8 | 2.4 | 40.0 | 25.9 | 54.4 | 6.2 | 3.1 | 6.0 | 0.0 | 36.2 | 64.8 |
| PBG | Pacific Brands | Distributors - 25501010 | 684.7 | 852.1 | -19.6 | 366.6 | 452.4 | -19.0 | -362.2 | -165.9 | -118.3 | 39.3 | 17.9 | 2.0 | 3.1 | 141.1 | 188.6 |

* USD; + NZD

HALF YEAR TO DECEMBER 2011

| | | | SALES | | | COST OF SALES | | | PROFIT | | | EPS | | Final Dividend | | Cash Balance | |
|-----|-----------------------|--|---------|---------|-------|---------------|---------|--------|--------|---------|--------|-------|-------|----------------|-------|--------------|---------|
| | | | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| | | | \$M | \$M | | \$M | \$M | | \$M | \$M | | cents | cents | cents | cents | \$M | \$M |
| CBA | Commonwealth Bank. | Diversified Banks - 40101010 | 23723.0 | 23095.0 | 2.7 | 18117.0 | 18051.0 | 0.4 | 3624.0 | 3052.0 | 18.7 | 230.8 | 196.5 | 137.0 | 132.0 | 19220.0 | 14362.0 |
| WSA | Western Areas NL | Diversified Metals & Mining - 15104020 | 149.1 | 230.9 | -35.4 | 95.7 | 101.7 | -5.8 | 24.1 | 67.2 | -64.1 | 13.4 | 37.6 | 5.0 | 10.0 | 160.9 | 208.9 |
| IMD | Imdex Limited | Diversified Metals & Mining - 15104020 | 138.6 | 96.0 | 44.4 | 75.8 | 57.7 | 31.5 | 22.7 | 12.1 | 87.6 | 11.1 | 6.2 | 3.3 | 1.8 | 20.3 | 18.4 |
| PAN | Panoramic Resources | Diversified Metals & Mining - 15104020 | 116.1 | 129.2 | -10.2 | 105.5 | 96.2 | 9.6 | -3.9 | 17.5 | -122.1 | -1.9 | 8.5 | 2.0 | 4.0 | 66.1 | 94.8 |
| AZT | Aston Res Ltd | Diversified Metals & Mining - 15104020 | 3.8 | 2.9 | 30.6 | 26.3 | 60.0 | -56.2 | -22.0 | 62.9 | -134.9 | 11.0 | 36.0 | 0.0 | 0.0 | 122.6 | 131.7 |
| BHP | BHP Billiton Limited* | Diversified Metals & Mining - 15104020 | 37480.0 | 34166.0 | 9.7 | 22150.0 | 19930.0 | 11.1 | 9941.0 | 10524.0 | -5.5 | 186.8 | 189.2 | 55.0 | 46.0 | 3616.0 | 16156.0 |
| DML | Discovery Metals Ltd* | Diversified Metals & Mining - 15104020 | 0.3 | 1.4 | -78.3 | 7617.0 | 5721.0 | 33.1 | -7.0 | -4.9 | -41.9 | -1.6 | -1.5 | 0.0 | 0.0 | 98.9 | 88.8 |
| LLC | Lend Lease Group | Diversified Real Estate Activities - 40403010 | 5788.4 | 4318.7 | 34.0 | 5122.7 | 3859.6 | 32.7 | 219.4 | 227.4 | -3.5 | 38.1 | 40.0 | 16.0 | 20.0 | 1251.2 | 1439.4 |
| DXS | Dexus Property Group | Diversified REITs - 40402010 | 371.4 | 343.3 | 8.2 | 278.7 | 119.7 | 132.9 | 146.7 | 295.4 | -50.3 | 2.3 | 1.9 | 2.7 | 2.6 | 77.0 | 73.7 |
| CHC | Charter Hall Group | Diversified REITs - 40402010 | 69.8 | 86.0 | -18.9 | 47.0 | 37.7 | 24.8 | 20.5 | 49.1 | -58.3 | 6.6 | 16.0 | 9.1 | 8.0 | 24.9 | 14.7 |
| SGP | Stockland | Diversified REITs - 40402010 | 936.0 | 1155.4 | -19.0 | 783.1 | 864.7 | -9.4 | 307.6 | 425.1 | -27.6 | 13.1 | 17.9 | 12.0 | 11.8 | 95.2 | 194.6 |
| MGR | Mirvac Group | Diversified REITs - 40402010 | 805.6 | 957.1 | -15.8 | 662.4 | 996.7 | -33.5 | 176.6 | -12.4 | 1524.2 | 5.2 | -0.4 | 4.0 | 4.0 | 44.1 | 583.2 |
| DOW | Downer EDI Limited | Diversified Support Services - 20201070 | 3623.9 | 3182.6 | 13.9 | 3497.1 | 3343.1 | 4.6 | 85.0 | -103.8 | 181.9 | 18.5 | -32.0 | 0.0 | 0.0 | 221.4 | 317.8 |
| TSE | Transfield Services | Diversified Support Services - 20201070 | 1514.2 | 1230.3 | 23.1 | 1438.8 | 1210.9 | 18.8 | 32.6 | 14.0 | 134.0 | 6.0 | 2.7 | 5.0 | 5.0 | 100.0 | 265.7 |
| MIN | Mineral Resources. | Diversified Support Services - 20201070 | 408.8 | 344.4 | 18.7 | 289.8 | 256.7 | 12.9 | 80.5 | 60.6 | 33.0 | 44.4 | 36.4 | 16.0 | 15.0 | 145.2 | 153.3 |
| CAB | Cabcharge Australia | Diversified Support Services - 20201070 | 98.6 | 93.3 | 5.7 | 54.2 | 50.9 | 6.4 | 25.9 | 16.4 | 58.1 | 21.5 | 13.6 | 17.0 | 10.0 | 31.6 | 22.9 |
| BXB | Brambles Limited | Diversified Support Services - 20201070 | 2365.5 | 1762.5 | 34.2 | 2052.6 | 1502.0 | 36.7 | 239.5 | 219.6 | 9.1 | 16.2 | 15.4 | 13.0 | 13.0 | 166.3 | 138.5 |
| SPT | Spotless Group Ltd | Diversified Support Services - 20201070 | 1419.4 | 1351.0 | 5.1 | 1345.4 | 1278.6 | 5.2 | 16.5 | 17.4 | -5.2 | 6.3 | 6.7 | 5.0 | 5.0 | 38.1 | 106.9 |
| NVT | Navitas Limited | Education Services - 25302010 | 341.8 | 291.4 | 17.3 | 295.5 | 249.0 | 18.7 | 35.4 | 32.2 | 9.9 | 9.4 | 9.5 | 9.4 | 8.7 | 32.2 | 134.8 |
| TPI | Transpacific Indust. | Environmental & Facilities Services - 20201050 | 1122.7 | 1063.6 | 5.6 | 1073.8 | 1032.4 | 4.0 | 7.8 | 24.3 | -67.9 | 0.7 | 2.2 | 0.0 | 0.0 | 62.8 | 88.7 |
| APA | APA Group | Gas Utilities - 55102010 | 530.5 | 554.1 | -4.3 | 439.5 | 459.6 | -4.4 | 66.0 | 70.3 | -6.0 | 10.4 | 12.8 | 17.0 | 16.5 | 365.0 | 59.0 |
| ENV | Envestra Limited | Gas Utilities - 55102010 | 243.9 | 225.5 | 8.2 | 69.7 | 63.4 | 9.9 | 58.1 | 50.6 | 14.8 | 2.7 | 2.5 | 108.0 | 2.8 | 1.3 | 7.3 |
| HVN | Harvey Norman | General Merchandise Stores - 25503020 | 806.9 | 804.1 | 0.3 | 601.9 | 588.7 | 2.2 | 129.0 | 131.7 | -2.1 | 12.1 | 12.4 | 5.0 | 6.0 | 87.7 | 83.5 |
| TRS | The Reject Shop | General Merchandise Stores - 25503020 | 292.8 | 275.9 | 6.1 | 269.6 | 251.9 | 7.0 | 16.6 | 15.9 | 4.0 | 63.5 | 61.1 | 24.0 | 23.0 | 7.9 | 5.1 |
| RMS | Ramelius Resources | Gold - 15104030 | 46.0 | 84.1 | -45.3 | 22.6 | 35.1 | -35.7 | 16.1 | 32.3 | -50.0 | 5.4 | 11.1 | 0.0 | 0.0 | 102.0 | 89.5 |
| RSG | Resolute Mining | Gold - 15104030 | 293.0 | 204.1 | 43.6 | 126.2 | 142.8 | -11.6 | 49.3 | 8.1 | 507.6 | 10.9 | 4.8 | 0.0 | 0.0 | 48.9 | 25.6 |
| IAU | Intrepid Mines | Gold - 15104030 | 5.8 | 1.1 | 430.9 | 40.2 | 31.3 | 28.4 | -34.9 | -30.4 | -15.1 | -5.8 | -1.1 | 0.0 | 0.0 | 14.2 | 64.3 |
| PRU | Perseus Mining Ltd | Gold - 15104030 | 11.0 | 1.6 | 570.2 | 6.1 | 44.1 | -86.1 | 13.7 | -42.4 | 132.3 | 3.1 | -10.0 | 0.0 | 0.0 | 131.5 | 88.8 |
| SBM | St Barbara Limited | Gold - 15104030 | 249.3 | 173.0 | 44.2 | 127.2 | 101.8 | 24.9 | 46.5 | 41.5 | 12.1 | 14.3 | 12.7 | 0.0 | 0.0 | 109.9 | 79.5 |
| NCM | Newcrest Mining | Gold - 15104030 | 2342.0 | 1966.0 | 19.1 | 1356.0 | 1115.0 | 21.6 | 659.0 | 438.0 | 50.5 | 86.1 | 65.3 | 12.0 | 10.0 | 265.0 | 185.0 |
| SLR | Silver Lake Resource | Gold - 15104030 | 67.6 | 40.7 | 65.9 | 41.6 | 31.3 | 32.8 | 17.2 | 6.0 | 185.4 | 9.4 | 3.3 | 0.0 | 0.0 | 93.4 | 21.5 |
| MML | Medusa Mining Ltd* | Gold - 15104030 | 40.9 | 78.4 | -47.8 | 16.8 | 20.3 | -16.9 | 24.0 | 58.1 | -58.7 | 12.7 | 31.0 | 5.0 | 5.0 | 38.0 | 49.2 |
| KCN | Kingsgate Consolid. | Gold - 15104030 | 147.1 | 66.2 | 122.2 | 83.2 | 44.2 | 88.0 | 34.0 | 11.6 | 193.5 | 24.6 | 11.5 | 10.0 | 10.0 | 26.2 | 35.9 |
| COH | Cochlear Limited | Health Care Equipment - 35101010 | 387.5 | 377.1 | 2.8 | 100.3 | 101.2 | -0.9 | -20.4 | 87.2 | -123.4 | -35.9 | 154.3 | 120.0 | 105.0 | 74.9 | 72.4 |
| RHC | Ramsay Health Care | Health Care Facilities - 35102020 | 1972.5 | 1866.2 | 5.7 | 1743.0 | 1660.7 | 5.0 | 125.7 | 102.8 | 22.3 | 60.8 | 53.9 | 25.5 | 22.5 | 244.0 | 226.5 |
| PRY | Primary Health Care | Health Care Services - 35102015 | 686.2 | 655.7 | 4.7 | 519.4 | 503.3 | 3.2 | 46.3 | 20.3 | 128.5 | 9.3 | 4.1 | 5.0 | 3.0 | 44.5 | 43.3 |
| SHL | Sonic Healthcare | Health Care Services - 35102015 | 1641.9 | 1513.7 | 8.5 | 1451.2 | 1323.0 | 9.7 | 143.0 | 135.0 | 5.9 | 36.7 | 34.8 | 24.0 | 24.0 | 121.7 | 238.1 |
| ANN | Ansell Limited | Health Care Supplies - 35101020 | 597.7 | 621.8 | -3.9 | 348.4 | 374.8 | -7.0 | 64.9 | 64.2 | 1.1 | 49.3 | 48.4 | 15.0 | 14.0 | 0.7 | 2.0 |
| QUB | Qube Logistics Hldg | Highways & Railtracks - 20305020 | 347.4 | 69.7 | 398.3 | 361.2 | 10.9 | 3227.2 | 8.9 | 36.7 | -75.7 | 1.0 | 7.1 | 2.0 | 1.9 | 142.2 | 68.7 |
| TCL | Transurban Group | Highways & Railtracks - 20305020 | 570.7 | 465.5 | 22.6 | 253.2 | 170.1 | 48.9 | 93.3 | 74.8 | 24.8 | 6.5 | 5.2 | 14.5 | 13.0 | 256.6 | 411.9 |
| FLT | Flight Centre | Hotels, Resorts & Cruise Lines - 25301020 | 954.1 | 916.6 | 4.1 | 740.7 | 693.5 | 6.8 | 81.6 | 70.5 | 15.7 | 81.6 | 70.6 | 41.0 | 36.0 | 741.8 | 652.5 |

* USD; + NZD

HALF YEAR TO DECEMBER 2011

| | | | SALES | | | COST OF SALES | | | PROFIT | | | EPS | | Final Dividend | | Cash Balance | |
|-----|----------------------|--|---------|---------|--------|---------------|---------|-------|--------|--------|---------|-------|-------|----------------|-------|--------------|--------|
| | | | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| | | | \$M | \$M | | \$M | \$M | | \$M | \$M | | cents | cents | cents | cents | \$M | \$M |
| GUD | G.U.D. Holdings | Household Appliances - 25201040 | 311.1 | 300.1 | 3.7 | 182.8 | 176.7 | 3.5 | 23.0 | 23.3 | -1.3 | 33.1 | 34.4 | 30.0 | 29.0 | 24.8 | 13.6 |
| SEK | Seek Limited | Human Resource & Employment Services - 20202010 | 209.4 | 159.5 | 31.2 | 141.8 | 106.9 | 32.6 | 60.6 | 47.9 | 26.5 | 18.0 | 14.2 | 8.3 | 6.8 | 92.1 | 98.3 |
| WES | Wesfarmers Limited | Hypermarkets & Super Centers - 30101040 | 29674.0 | 28074.0 | 5.7 | 27993.0 | 26272.0 | 6.6 | 1176.0 | 1173.0 | 0.3 | 102.0 | 101.7 | 70.0 | 65.0 | 1782.0 | 1637.0 |
| GMG | Goodman Group | Industrial REITs - 40402020 | 467.3 | 426.1 | 9.7 | 286.6 | 248.2 | 15.5 | 200.0 | 226.0 | -11.5 | 2.7 | 3.6 | 1.8 | 1.5 | 296.4 | 220.7 |
| BWP | BWP Trust | Industrial REITs - 40402020 | 49.8 | 40.4 | 23.4 | 15.3 | 14.4 | 6.6 | 32.0 | 54.2 | -41.1 | 6.2 | 12.8 | 6.6 | 6.2 | 10.4 | 17.8 |
| ORG | Origin Energy | Integrated Oil & Gas - 10102010 | 6499.0 | 4590.0 | 41.6 | 5877.0 | 4673.0 | 25.8 | 794.0 | -136.0 | 683.8 | 73.8 | -15.0 | 25.0 | 25.0 | 837.0 | 695.0 |
| TLS | Telstra Corporation. | Integrated Telecommunication Services - 50101020 | 12501.0 | 12408.0 | 0.7 | 7751.0 | 7829.0 | -1.0 | 1468.0 | 1194.0 | 22.9 | 11.8 | 9.6 | 14.0 | 14.0 | 3010.0 | 2676.0 |
| TEL | Telecom Corporation+ | Integrated Telecommunication Services - 50101020 | 2358.0 | 2555.0 | -7.7 | 1839.0 | 2054.0 | -10.5 | 1006.0 | 165.0 | 509.7 | 52.0 | 9.0 | 9.0 | 7.0 | 320.0 | 332.0 |
| WTF | Wotif.com Holdings | Internet Retail - 25502020 | 74.0 | 71.0 | 4.1 | 32.9 | 35.3 | -6.8 | 28.8 | 25.4 | 13.5 | 13.6 | 12.1 | 11.5 | 11.5 | 154.1 | 133.5 |
| CRZ | Carsales.Com Ltd | Internet Software & Services - 45101010 | 80.0 | 72.2 | 10.9 | 39.1 | 32.0 | 21.9 | 33.1 | 27.7 | 19.6 | 14.1 | 11.8 | 11.3 | 9.4 | 25.6 | 32.8 |
| SMX | SMS Management. | IT Consulting & Other Services - 45102010 | 169.5 | 146.0 | 16.1 | 143.0 | 121.2 | 18.0 | 15.2 | 15.2 | 0.0 | 22.3 | 22.7 | 13.5 | 13.5 | 14.9 | 24.9 |
| AAD | Ardent Leisure Group | Leisure Facilities - 25301030 | 200.0 | 196.0 | 2.1 | 180.1 | 175.2 | 2.8 | 19.2 | 22.3 | -13.8 | 6.0 | 7.2 | 6.5 | 6.5 | 12.2 | 9.7 |
| MRM | Mermaid Marine | Marine - 20303010 | 193.1 | 134.5 | 43.6 | 151.9 | 102.0 | 48.9 | 27.6 | 20.4 | 35.5 | 12.8 | 10.5 | 5.0 | 4.0 | 52.5 | 55.1 |
| NWS | News Corp* | Movies & Entertainment - 25401030 | 16.9 | 16.2 | 4.6 | 10.3 | 10.1 | 1.9 | 1.8 | 1.4 | 26.7 | 0.7 | 0.5 | 8.5 | 6.5 | 9.4 | 12.7 |
| DUE | Duet Group | Multi-Utilities - 55103010 | 599.0 | 582.2 | 2.9 | 196.5 | 165.6 | 18.7 | 88.3 | 18.2 | 384.3 | 8.5 | 2.1 | 8.0 | 10.0 | 327.0 | 543.5 |
| AGK | AGL Energy Limited | Multi-Utilities - 55103010 | 3615.3 | 3488.0 | 3.6 | 3360.5 | 3061.2 | 9.8 | 117.0 | 239.6 | -51.2 | 25.3 | 52.8 | 29.0 | 29.0 | 200.3 | 467.5 |
| CQO | Charter Hall Office | Office REITs - 40402040 | 85.2 | 124.2 | -31.4 | 68.8 | 66.8 | 3.0 | -59.9 | 64.8 | -192.4 | -12.1 | 13.2 | 11.0 | 9.3 | 132.5 | 186.9 |
| CPA | Commonwealth Prop | Office REITs - 40402040 | 250.6 | 204.2 | 22.7 | 114.7 | 82.6 | 38.9 | 135.9 | 121.6 | 11.8 | 5.6 | 5.9 | 2.9 | 2.8 | 51.8 | 11.1 |
| IOF | Investa Office Fund | Office REITs - 40402040 | 81.4 | 77.9 | 4.5 | 32.9 | 25.7 | 28.0 | 172.3 | 117.6 | 46.5 | 6.5 | 4.3 | 2.0 | 2.0 | 24.3 | 22.8 |
| WOR | WorleyParsons Ltd | Oil & Gas Equipment & Services - 10101020 | 3300.4 | 2797.6 | 18.0 | 3090.9 | 2632.0 | 17.4 | 151.9 | 128.6 | 18.1 | 61.8 | 52.4 | 40.0 | 36.0 | 143.1 | 170.0 |
| BPT | Beach Energy Limited | Oil & Gas Exploration & Production - 10102020 | 294.3 | 264.2 | 11.4 | 203.6 | 228.2 | -10.8 | 56.3 | -87.1 | 164.6 | 5.1 | -8.0 | 0.8 | 0.8 | 58.6 | 173.3 |
| AWE | AWE Limited | Oil & Gas Exploration & Production - 10102020 | 158.6 | 135.8 | 16.8 | 102.7 | 119.0 | -13.7 | 29.7 | -49.8 | 159.7 | 5.7 | -22.5 | 0.0 | 0.0 | 166.5 | 117.2 |
| CGF | Challenger Limited | Other Diversified Financial Services - 40201020 | 666.2 | 770.8 | -13.6 | 360.1 | 322.3 | 11.7 | 20.0 | 117.9 | -83.0 | 4.0 | 24.7 | 7.5 | 7.0 | 891.0 | 788.6 |
| GFF | Goodman Fielder. | Packaged Foods & Meats - 30202030 | 1288.0 | 1336.8 | -3.7 | 849.9 | 820.3 | 3.6 | 21.5 | 93.1 | -76.9 | 1.4 | 6.3 | 0.0 | 5.3 | 127.1 | 79.9 |
| AMC | Amcor Limited | Paper Packaging - 15103020 | 6085.3 | 6175.3 | -1.5 | 5056.7 | 5112.2 | -1.1 | 204.9 | 226.1 | -9.4 | 16.8 | 18.5 | 18.0 | 18.0 | 289.7 | 224.4 |
| ACR | Acrux Limited | Pharmaceuticals - 35202010 | 4.7 | 90.5 | -94.8 | 3.0 | 8.9 | -66.0 | 5.1 | 56.7 | -91.0 | 0.0 | 0.4 | 0.0 | 0.0 | 28.2 | 147.1 |
| AQP | Aquarius Platinum. | Precious Metals & Minerals - 15104040 | 252.4 | 336.2 | -24.9 | 273.0 | 241.3 | 13.1 | -113.5 | 94.3 | -220.4 | -24.3 | 20.4 | 0.0 | 4.0 | 230.1 | 368.5 |
| SUN | Suncorp Group Ltd | Property & Casualty Insurance - 40301040 | 8107.0 | 8064.0 | 0.5 | 7601.0 | 7700.0 | -1.3 | 389.0 | 223.0 | 74.4 | 30.5 | 17.5 | 20.0 | 20.0 | 1231.0 | 1496.0 |
| IAG | Insurance Australia | Property & Casualty Insurance - 40301040 | 5912.0 | 5572.0 | 6.1 | 5034.0 | 4771.0 | 5.5 | 144.0 | 161.0 | -10.6 | 7.0 | 7.8 | 5.0 | 9.0 | 466.0 | 509.0 |
| SWM | Seven West Media Ltd | Publishing - 25401040 | 1012.1 | 208.8 | 384.7 | 714.2 | 132.6 | 438.4 | 163.0 | 50.1 | 225.3 | 26.1 | 23.2 | 19.0 | 19.0 | 97.1 | 14.6 |
| FXJ | Fairfax Media Ltd | Publishing - 25401040 | 1232.2 | 1297.7 | -5.0 | 984.8 | 952.0 | 3.4 | 96.7 | 172.3 | -43.9 | 4.1 | 7.0 | 2.0 | 1.5 | 555.2 | 207.1 |
| AIO | Asciano Limited | Railroads - 20304010 | 1686.3 | 1553.8 | 8.5 | 1275.4 | 1164.3 | 9.5 | 113.9 | 93.9 | 21.3 | 11.6 | 12.9 | 3.5 | 3.0 | 255.5 | 398.5 |
| QRN | Qr National Limited | Railroads - 20304010 | 1715.8 | 1691.7 | 1.4 | 1278.8 | 1354.1 | -5.6 | 189.3 | 277.5 | -31.8 | 7.8 | 12.4 | 3.7 | 0.0 | 33.4 | 117.1 |
| FKP | FKP Property Group | Real Estate Development - 40403030 | 96.8 | 185.5 | -47.8 | 50.5 | 105.6 | -52.2 | 0.4 | 44.0 | -99.1 | 1.1 | 4.7 | 1.4 | 1.4 | 15.3 | 14.5 |
| BEN | Bendigo and Adelaide | Regional Banks - 40101015 | 1885.0 | 1828.9 | 3.1 | 1746.3 | 1600.1 | 9.1 | 57.9 | 173.9 | -66.7 | 14.5 | 46.7 | 30.0 | 30.0 | 403.0 | 428.9 |
| WRT | Westfield Retail Tst | Retail REITs - 40402060 | 1046.7 | na | | 314.6 | na | | 976.1 | na | | 32.0 | na | 8.4 | na | 18.9 | na |
| CFX | CFS Retail Property | Retail REITs - 40402060 | 484.8 | 520.3 | -6.8 | 283.1 | 173.8 | 62.9 | 201.7 | 346.5 | -41.8 | 7.1 | 13.0 | 6.5 | 6.3 | 5.2 | 4.0 |
| CQR | Charter Hall Retail | Retail REITs - 40402060 | 98.7 | 96.8 | 2.0 | 97.2 | 109.4 | -11.2 | 4.3 | 32.9 | -86.9 | 1.4 | 10.8 | 13.0 | 12.0 | 19.4 | 17.0 |
| ASX | ASX Limited | Specialised Finance - 40201040 | 410.5 | 397.5 | 3.3 | 90.9 | 153.3 | -40.7 | 175.6 | 172.0 | 2.1 | 100.2 | 98.6 | 92.8 | 90.2 | 1932.4 | 1951.6 |
| IVC | Invocare Limited | Specialized Consumer Services - 25302020 | 327.5 | 272.6 | 20.1 | 245.7 | 202.0 | 21.6 | 27.1 | 27.5 | -1.3 | 25.6 | 26.9 | 13.5 | 13.0 | 5.9 | 5.1 |
| SGM | Sims Metal Mgmt Ltd | Steel - 15104050 | 4586.9 | 3954.3 | 16.0 | 3943.6 | 3479.9 | 13.3 | -556.5 | 49.3 | -1228.8 | 270.0 | 24.1 | 10.0 | 12.0 | 121.4 | 165.5 |
| FMG | Fortescue Metals Grp | Steel - 15104050 | 3356.9 | 2532.9 | 32.5 | 1930.9 | 1285.9 | 50.2 | 800.8 | 314.1 | 154.9 | 25.7 | 10.2 | 4.0 | 3.0 | 2472.7 | 2662.7 |
| OST | OneSteel Limited | Steel - 15104050 | 3716.3 | 3239.5 | 14.7 | 3139.8 | 2601.4 | 20.7 | -70.7 | 119.5 | -159.2 | -5.5 | 8.8 | 3.0 | 6.0 | 187.4 | 139.1 |
| MGX | Mount Gibson Iron | Steel - 15104050 | 376.9 | 382.1 | -1.4 | 194.9 | 189.9 | 2.6 | 121.2 | 140.0 | -13.4 | 11.4 | 13.0 | 2.0 | 0.0 | 79.4 | 117.0 |
| BSL | BlueScope Steel Ltd | Steel - 15104050 | 4548.5 | 4622.0 | -1.6 | 5101.8 | 4710.8 | 8.3 | -530.4 | -54.6 | -871.4 | -26.6 | -6.5 | 0.0 | 2.0 | 186.0 | 172.2 |
| AGO | Atlas Iron Limited | Steel - 15104050 | 341.4 | 201.8 | 69.2 | 199.1 | 132.1 | 50.7 | 6.1 | 30.1 | -79.8 | 0.7 | 5.8 | 0.0 | 0.0 | 377.2 | 365.6 |
| GBG | Gindalbie Metals Ltd | Steel - 15104050 | 0.0 | 0.1 | -100.0 | -3.8 | -3.1 | -20.6 | -13.6 | 0.3 | -4451.4 | -1.2 | 0.0 | 0.0 | 0.0 | 264.4 | 149.3 |
| EHL | Emeco Holdings | Trading Companies & Distributors - 20107010 | 273.0 | 253.6 | 7.7 | 139.6 | 122.0 | 14.4 | 28.9 | 24.1 | 19.7 | 4.7 | 3.9 | 2.5 | 7.0 | 16.6 | 9.7 |
| SVW | Seven Group Holdings | Trading Companies & Distributors - 20107010 | 2003.7 | 1541.6 | 30.0 | 1800.4 | 1425.4 | 26.3 | 52.1 | 123.6 | -57.8 | 11.0 | 35.0 | 18.0 | 18.0 | 157.2 | 103.7 |

* USD; + NZD

FULL YEAR TO DECEMBER 2011

| | | | SALES | | | COST OF SALES | | | PROFIT | | | EPS | | Final Dividend | | Cash Balance | |
|-----|----------------------|---|---------|---------|-------|---------------|---------|------|--------|---------|--------|--------|-------|----------------|-------|--------------|--------|
| | | | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | % | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| | | | \$M | \$M | | \$M | \$M | | \$M | \$M | | cents | cents | cents | cents | \$M | \$M |
| ABC | Adelaide Brighton | Construction Materials - 15102010 | 1100.4 | 1072.9 | 2.6 | 840.7 | 811.1 | 3.6 | 148.4 | 141.4 | 5.0 | 23.3 | 23.9 | 9.0 | 11.5 | 11.0 | 2.0 |
| ALL | Aristocrat Leisure | Casinos & Gaming - 25301010 | 704.3 | 680.5 | 3.5 | 319.4 | 315.5 | 1.2 | 66.9 | 77.8 | -14.0 | 12.3 | 14.5 | 4.0 | 1.5 | 29.4 | 19.8 |
| ALZ | Australand Property | Diversified REITs - 40402010 | 692.8 | 749.3 | -7.5 | 526.4 | 561.3 | -6.2 | 140.6 | 165.8 | -15.2 | 24.4 | 28.7 | 11.0 | 10.5 | 93.3 | 50.9 |
| AMP | AMP Limited | Life & Health Insurance - 40301020 | 5683.0 | 7664.0 | -25.8 | 6132.0 | 4448.0 | 37.9 | 676.0 | 755.0 | -10.5 | 26.3 | 37.9 | 14.0 | 15.0 | 8736.0 | 8168.0 |
| APN | APN News & Media | Publishing - 25401040 | 1096.9 | 1063.8 | 3.1 | 1001.9 | 917.2 | 9.2 | -45.1 | 93.8 | -148.1 | -7.3 | 16.4 | 5.0 | 7.0 | 23.9 | 63.5 |
| AWC | Alumina Limited* | Aluminum - 15104010 | 0.2 | 1.4 | -85.7 | 17.3 | 14.7 | 17.7 | 126.6 | 34.6 | 265.9 | 5.2 | 1.4 | 6.0 | 6.0 | 19.0 | 112.1 |
| BLY | Boart Longyear* | Construction & Engineering - 20103010 | 2020.3 | 1475.9 | 36.9 | 1456.0 | 1103.6 | 31.9 | 159.9 | 84.5 | 89.2 | 35.1 | 18.5 | 5.6 | 3.4 | 82.3 | 94.9 |
| CCL | Coca-Cola Amatil | Soft Drinks - 30201030 | 4856.1 | 4609.4 | 5.4 | 4199.3 | 3766.0 | 11.5 | 591.8 | 497.3 | 19.0 | 78.1 | 66.0 | 30.5 | 28.0 | 664.9 | 381.6 |
| CTX | Caltex Australia | Oil & Gas Refining & Marketing - 10102030 | 22105.2 | 18671.9 | 18.4 | 20904.0 | 17600.5 | 18.8 | -713.2 | 318.0 | -324.3 | -264.3 | 117.4 | 28.0 | 30.0 | 1.8 | 18.4 |
| ERA | Energy Resources | Coal & Consumable Fuels - 10102050 | 667.8 | 586.0 | 14.0 | 874.2 | 526.5 | 66.0 | -153.6 | 47.0 | -426.8 | -48.4 | 16.8 | 0.0 | 8.0 | 632.6 | 187.7 |
| GPT | GPT Group | Diversified REITs - 40402010 | 110.9 | 106.5 | 4.2 | 164.6 | 138.6 | 18.8 | -46.6 | 616.3 | -107.6 | 1.9 | 23.1 | 4.9 | 4.6 | 14.5 | 15.1 |
| HDF | Hastings Diversified | Multi-Utilities - 55103010 | 141.3 | 108.9 | 29.7 | 159.5 | 135.2 | 18.0 | -29.9 | -37.0 | 19.3 | 28.0 | -16.7 | 10.0 | 12.0 | 299.8 | 259.9 |
| ILU | Iluka Resources | Diversified Metals & Mining - 15104020 | 1639.3 | 973.1 | 68.5 | 842.8 | 885.8 | -4.9 | 541.8 | 36.1 | 1400.8 | 130.1 | 8.6 | 55.0 | 8.0 | 320.7 | 30.1 |
| MQA | Macq Atlas Roads Grp | Highways & Railtracks - 20305020 | 91.9 | 103.1 | -10.9 | 309.3 | 192.0 | 61.1 | -289.5 | -226.9 | -27.6 | -49.8 | -15.1 | 0.0 | 0.0 | 56.1 | 66.0 |
| OGC | OceanaGold Corp.* | Gold - 15104030 | 395.6 | 305.6 | 29.4 | 216.8 | 150.7 | 43.9 | 44.2 | 44.4 | -0.6 | 17.0 | 20.0 | 0.0 | 0.0 | 170.0 | 181.3 |
| OSH | Oil Search Ltd* | Oil & Gas Exploration & Production - 10102020 | 732.9 | 583.6 | 25.6 | 161.1 | 141.9 | 13.5 | 202.5 | 185.6 | 9.1 | 15.4 | 14.2 | 2.0 | 2.0 | 1047.5 | 1263.6 |
| OZL | OZ Minerals | Diversified Metals & Mining - 15104020 | 1115.9 | 1128.4 | -1.1 | 317.0 | 277.4 | 14.3 | 274.5 | 586.9 | -53.2 | 85.6 | 187.2 | 30.0 | 40.0 | 886.1 | 1334.2 |
| PNA | PanAust Limited | Diversified Metals & Mining - 15104020 | 575.7 | 591.2 | -2.6 | 312.4 | 274.2 | 13.9 | 146.6 | 160.1 | -8.5 | 22.5 | 24.5 | 0.0 | 0.0 | 155.5 | 184.8 |
| QBE | QBE Insurance Group | Property & Casualty Insurance - 40301040 | 18291.0 | 13629.0 | 34.2 | 17699.0 | 11959.0 | 48.0 | 704.0 | 1278.0 | -44.9 | 64.9 | 123.7 | 25.0 | 66.0 | 1457.0 | 1686.0 |
| RIO | Rio Tinto Limited | Diversified Metals & Mining - 15104020 | 60537.0 | 55171.0 | 9.7 | 36260.0 | 35262.0 | 2.8 | 5826.0 | 14238.0 | -59.1 | 301.5 | 726.1 | 84.2 | 61.9 | 9654.0 | 9959.0 |
| SKI | Spark Infrastructure | Electric Utilities - 55101010 | 290.4 | 289.1 | 0.5 | 72.7 | 50.6 | 43.5 | 82.6 | 80.9 | 2.0 | 6.2 | 7.4 | 5.3 | 6.8 | 32.9 | 89.3 |
| STO | Santos Ltd | Oil & Gas Exploration & Production - 10102020 | 2530.0 | 2228.0 | 13.6 | 1562.0 | 1462.0 | 6.8 | 753.0 | 500.0 | 50.6 | 84.8 | 59.7 | 15.0 | 15.0 | 3332.0 | 4319.0 |
| WDC | Westfield Group | Retail REITs - 40402060 | 4006.0 | 3625.6 | 10.5 | 2625.5 | 1341.5 | 95.7 | 1532.7 | 1114.0 | 37.6 | 66.6 | 48.4 | 24.2 | 31.6 | 190.5 | 185.6 |
| WPL | Woodside Petroleum | Oil & Gas Exploration & Production - 10102020 | 4802.0 | 4193.0 | 14.5 | 1657.0 | 1669.0 | -0.7 | 1509.0 | 1577.0 | -4.3 | 190.0 | 204.0 | 55.0 | 55.0 | 41.0 | 963.0 |

* USD; + NZD