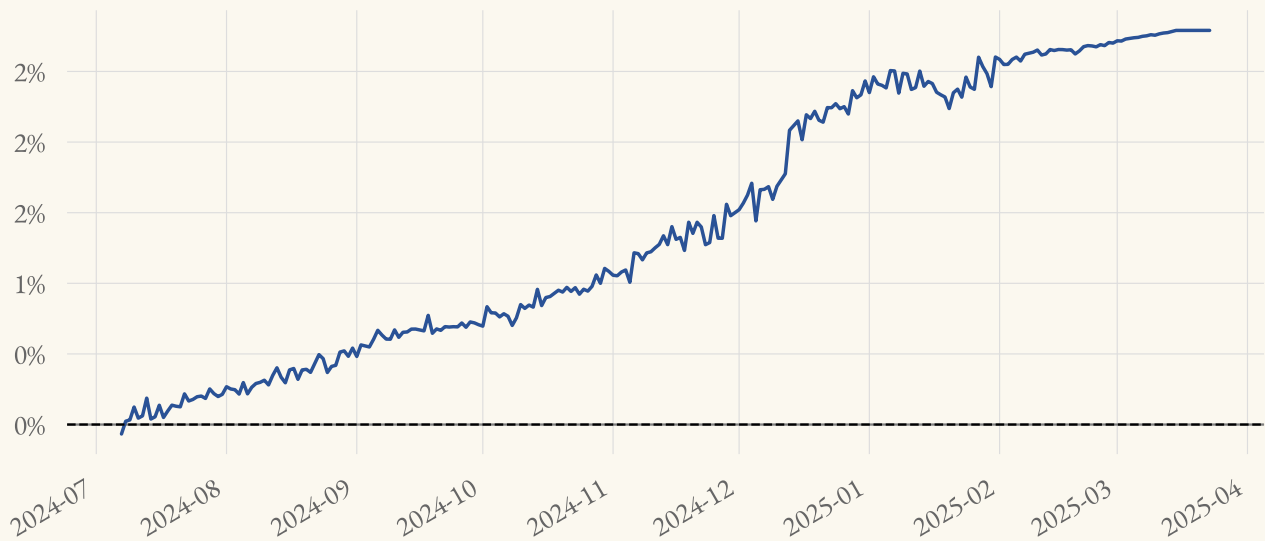


7 Jul, 2024 - 23 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



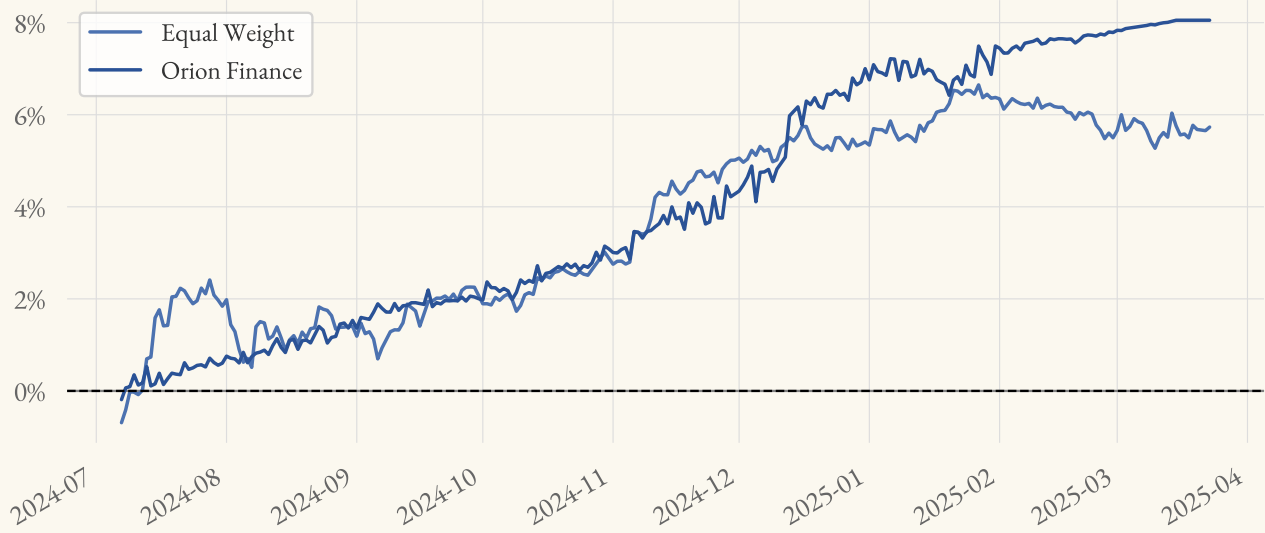
Orion Finance - Weekly Returns (%)

2024-Q3	-0.07	0.11	0.09	0.13	-0.04	0.06	0.04	0.05	0.11	0.12	0.07	0.02	0.03
2024-Q4	0.06	0.05	0.11	0.04	0.10	0.14	0.10	-0.04	0.23	0.16	0.46	0.09	0.18
2025-Q1	0.07	-0.11	-0.05	0.18	0.05	0.03	0.04	0.04	0.04	0.03	0.02	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

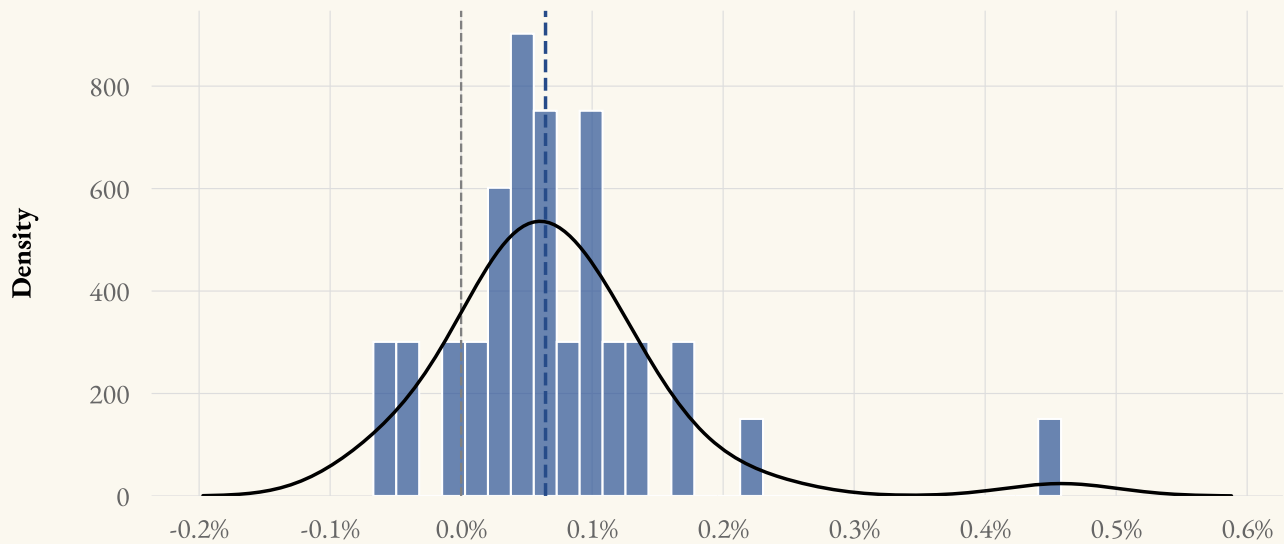
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

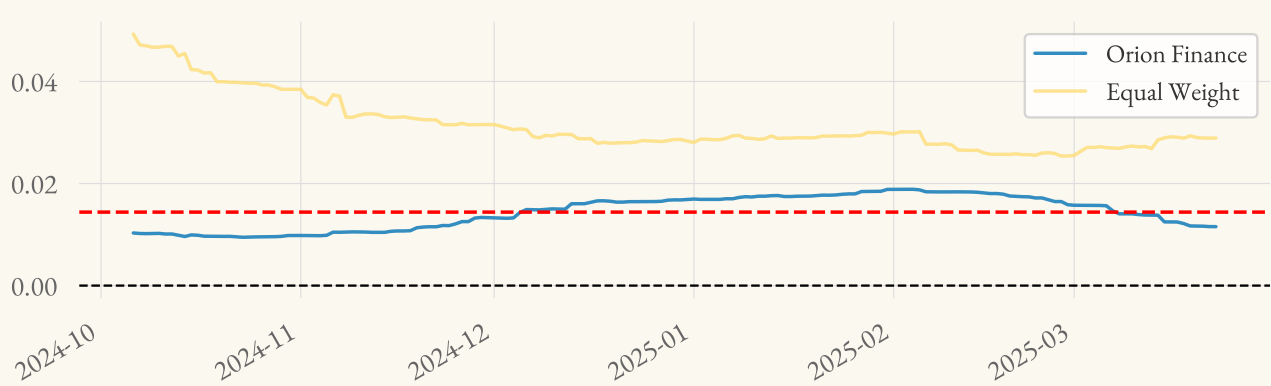
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



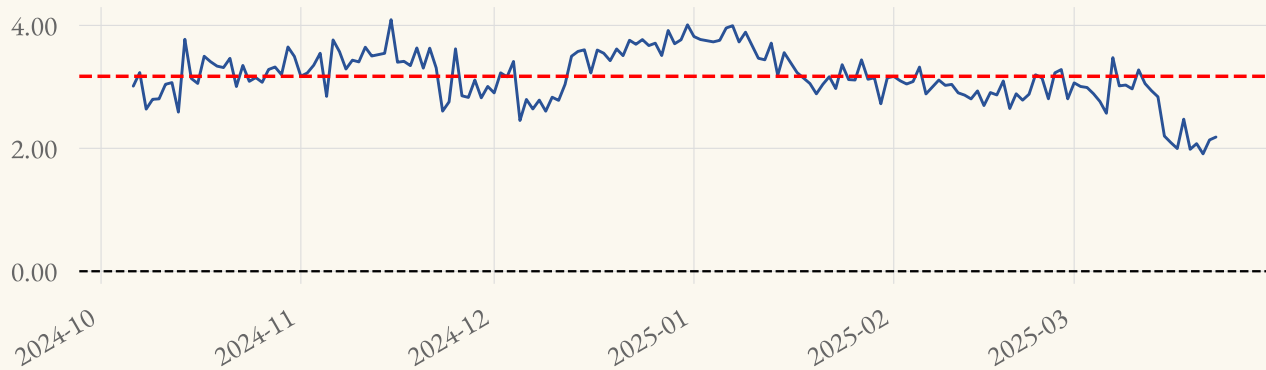
Rolling Volatility (3 Months)



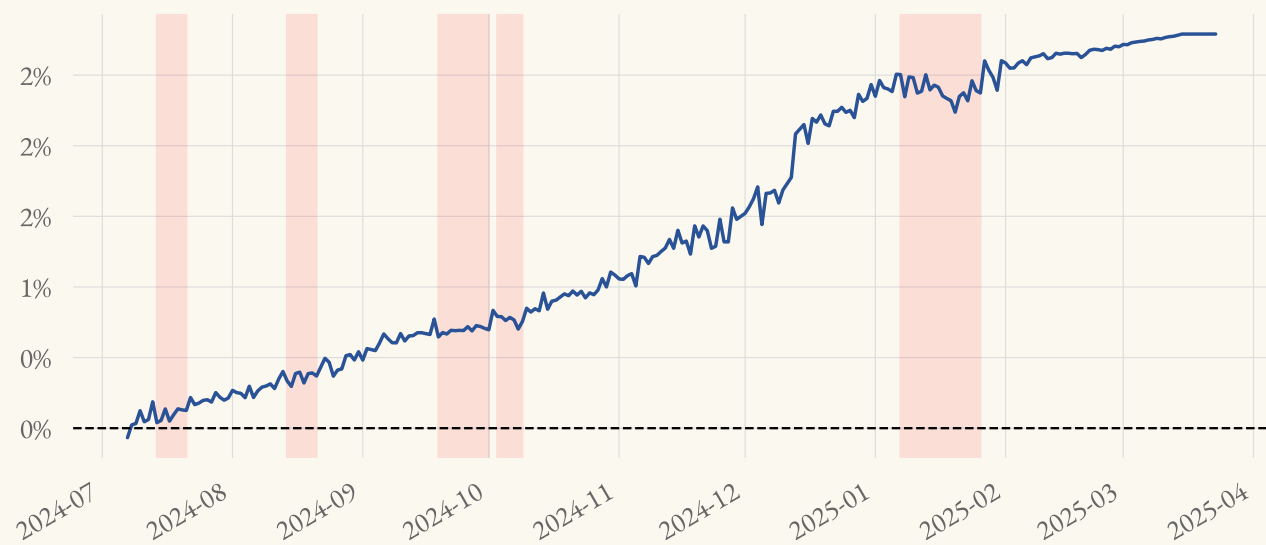
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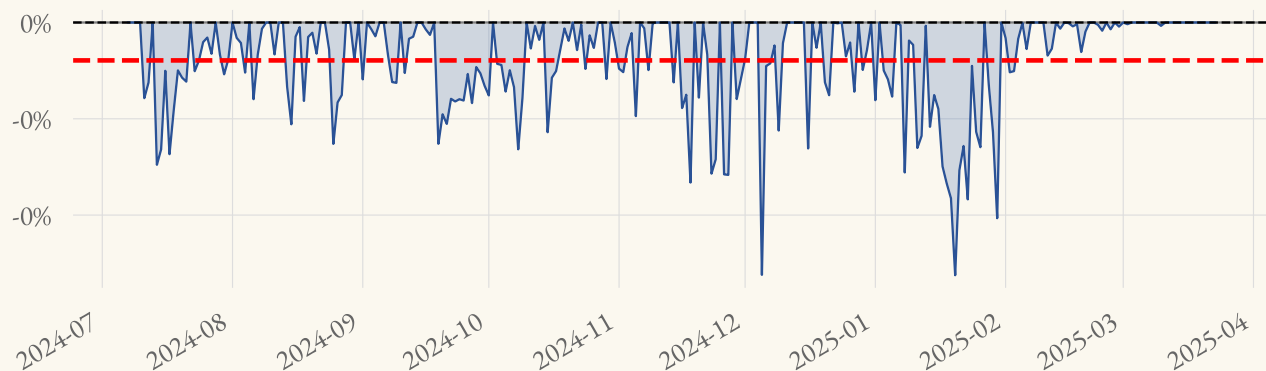
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



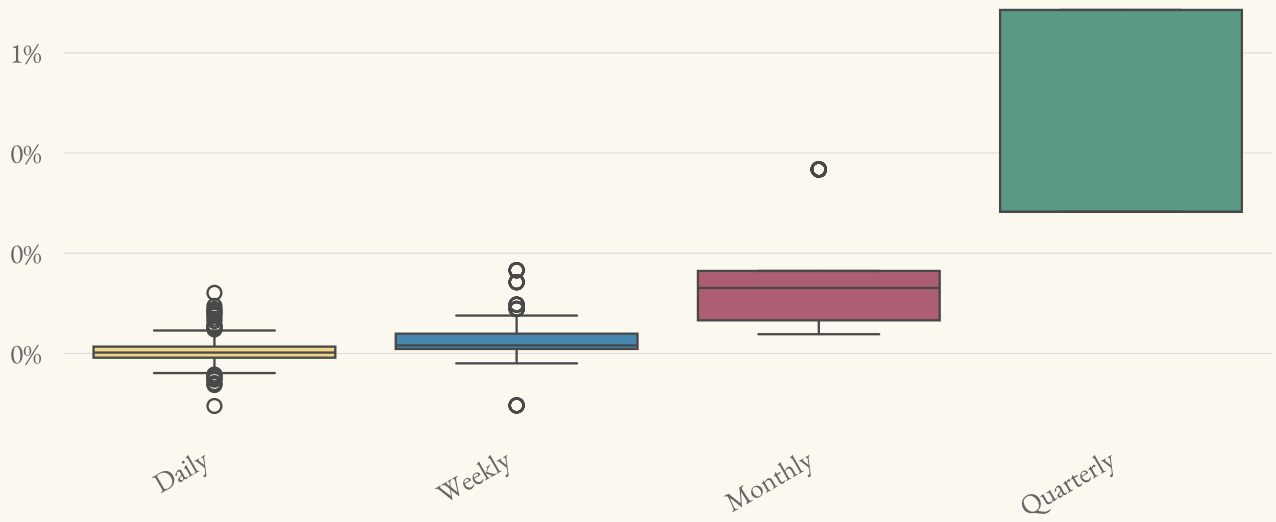
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	2.11	2.93
Volatility (ann.)	3.74%	1.32%
Max Drawdown	-1.85%	-0.26%
Daily Value-at-Risk	-0.3%	-0.1%
CAGR %	5.57%	2.71%
Expected Daily	0.02%	0.01%
Expected Monthly	0.62%	0.31%
MTD	0.22%	0.09%
3M	0.39%	0.53%
6M	3.6%	2.08%
1Y	5.73%	2.79%
Longest DD Days	77	20
Avg. Drawdown	-0.32%	-0.08%
Avg. Drawdown Days	10	4

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-01-07	2025-01-26	-0.26	20
2024-12-05	2024-12-10	-0.26	6
2025-01-28	2025-01-30	-0.20	3
2024-11-16	2024-11-18	-0.17	3
2024-11-26	2024-11-27	-0.16	2

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