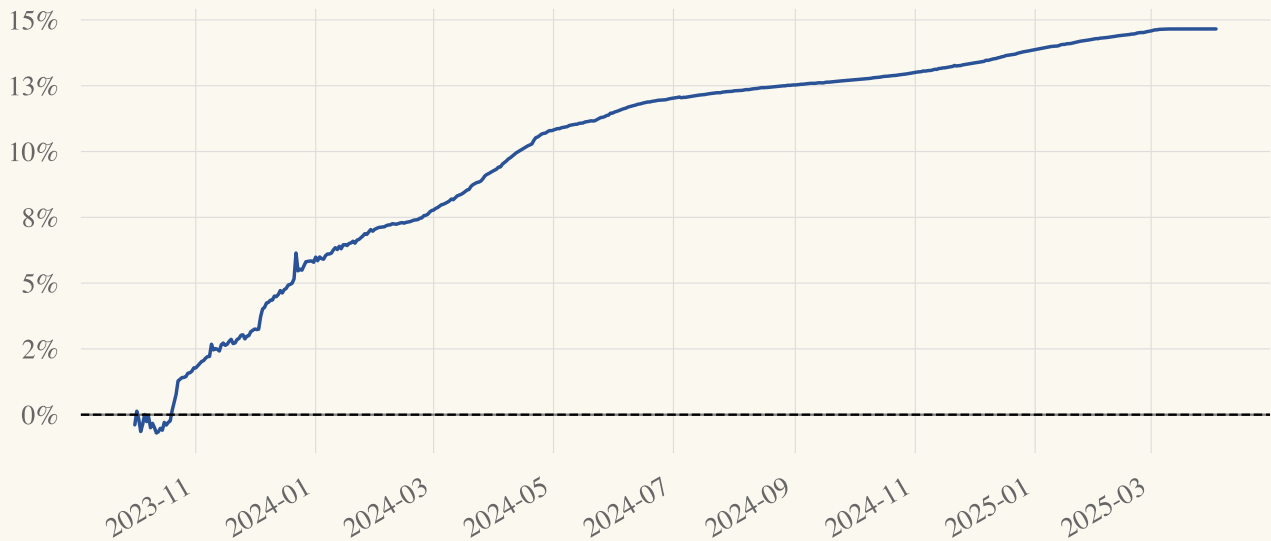


1 Oct, 2023 - 3 Apr, 2025

Out-of-Sample Performance Tear Sheets

## Cumulative Returns



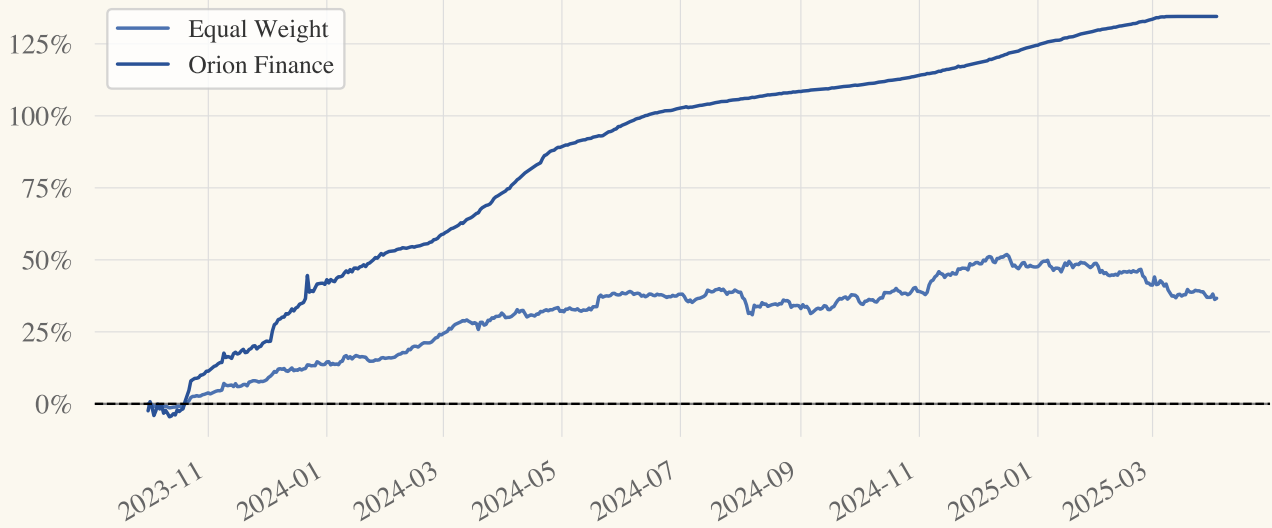
## Orion Finance - Weekly Returns (%)

2023-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.26
2023-Q4	-0.26	0.97	1.12	0.44	0.48	0.27	0.24	0.19	1.08	0.38	0.68	0.31	0.00
2024-Q1	0.30	0.19	0.20	0.40	0.18	0.09	0.09	0.21	0.29	0.30	0.26	0.33	0.38
2024-Q2	0.36	0.36	0.35	0.30	0.13	0.12	0.10	0.14	0.20	0.17	0.13	0.09	0.07
2024-Q3	0.03	0.08	0.06	0.05	0.04	0.06	0.04	0.04	0.04	0.05	0.02	0.06	0.04
2024-Q4	0.04	0.04	0.06	0.05	0.07	0.07	0.08	0.06	0.09	0.08	0.12	0.09	0.14
2025-Q1	0.09	0.08	0.07	0.08	0.07	0.06	0.06	0.06	0.09	0.03	0.00	0.00	0.00
2025-Q2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

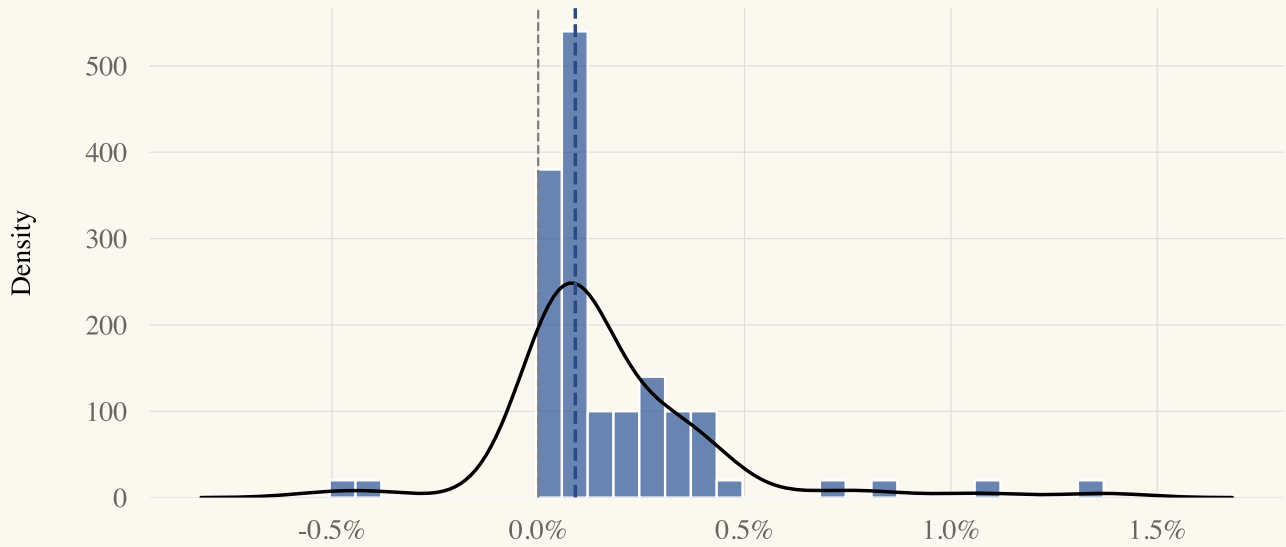
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

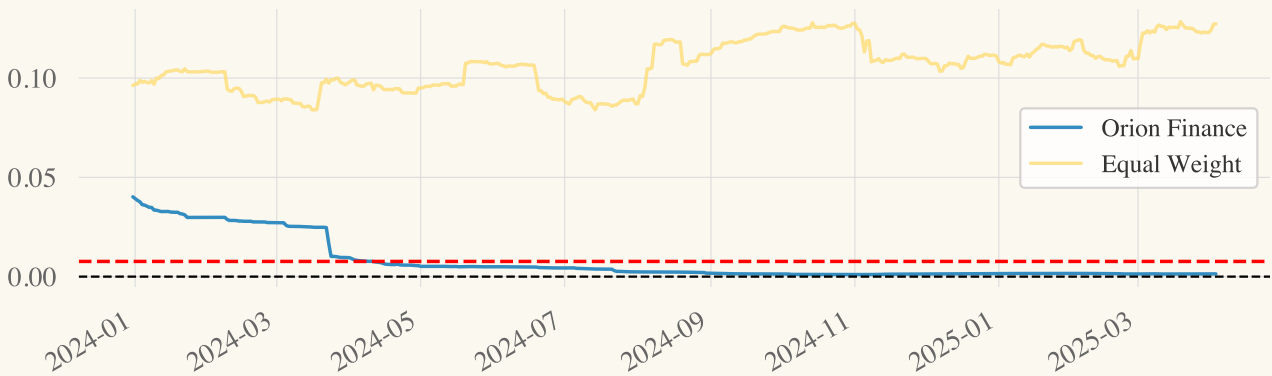
### Cumulative Returns vs Benchmark (Volatility Matched)



### Distribution of Weekly Returns



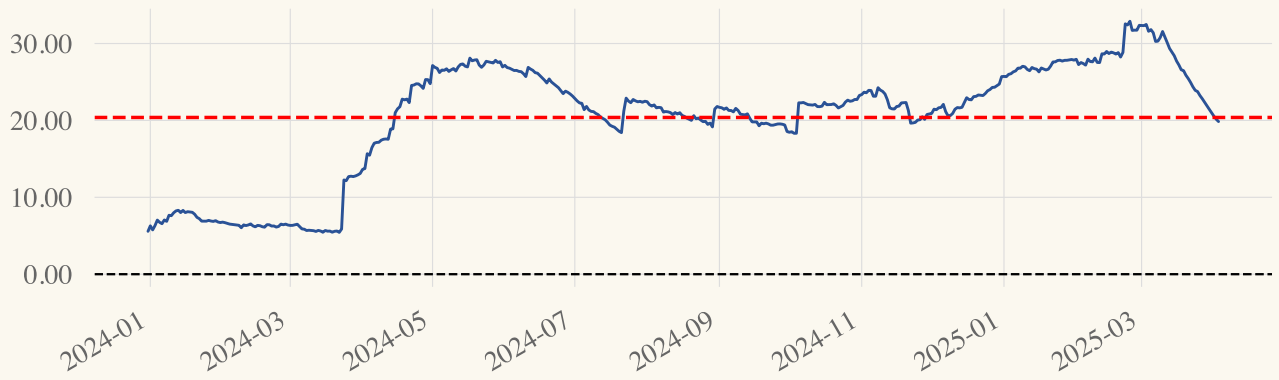
### Rolling Volatility (3 Months)



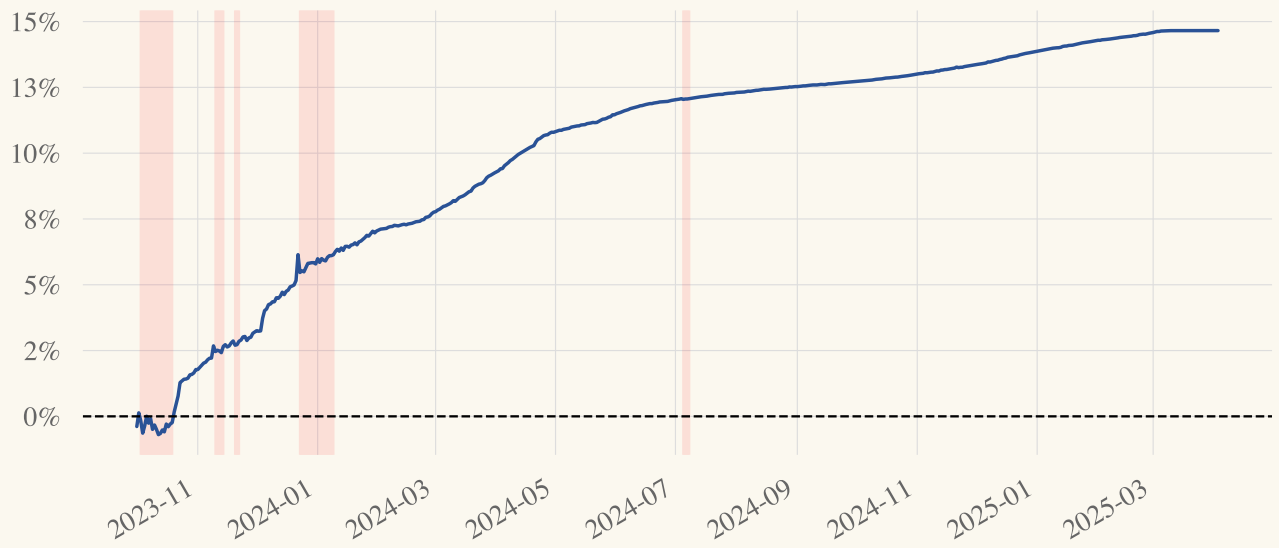
Disclaimer: Past performance may not be indicative of future results.

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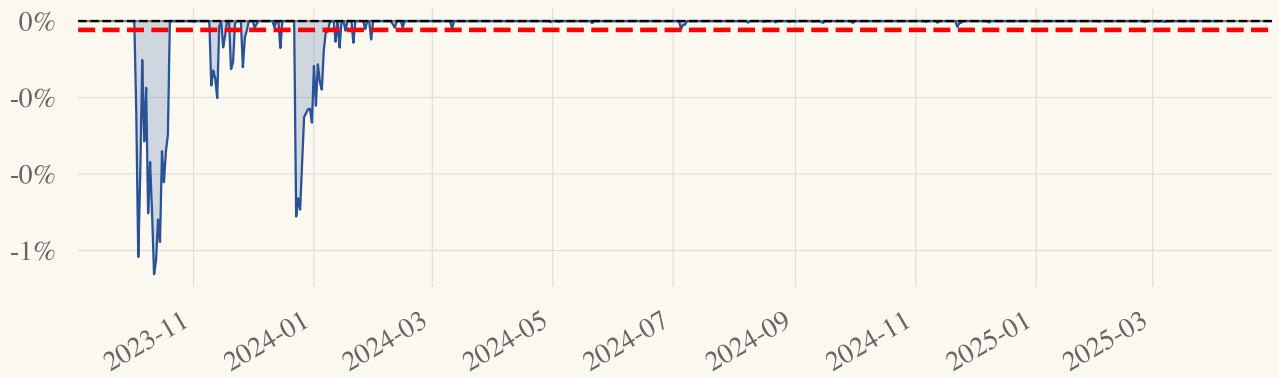
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



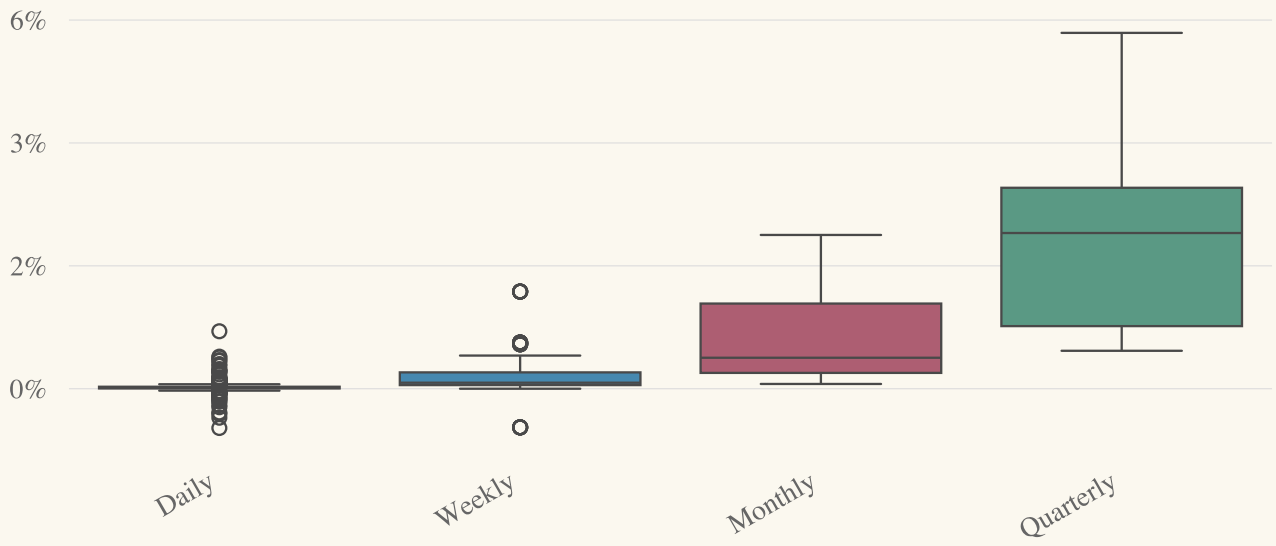
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	1.95	5.49
Volatility (ann.)	10.9%	1.7%
Max Drawdown	-10.31%	-0.83%
Daily Value-at-Risk	-0.88%	-0.12%
<hr/>		
CAGR %	15.39%	6.66%
Expected Daily	0.06%	0.03%
Expected Monthly	1.66%	0.74%
<hr/>		
MTD	-0.22%	0.0%
3M	-7.84%	0.67%
6M	1.45%	1.71%
1Y	5.21%	4.87%
<hr/>		
Longest DD Days	108	18
Avg. Drawdown	-1.09%	-0.06%
Avg. Drawdown Days	10	2

Disclaimer: Past performance may not be indicative of future results.

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2023-10-03	2023-10-19	-0.83	17
2023-12-23	2024-01-09	-0.64	18
2023-11-10	2023-11-14	-0.25	5
2023-11-20	2023-11-22	-0.16	3
2023-11-26	2023-11-28	-0.15	3

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