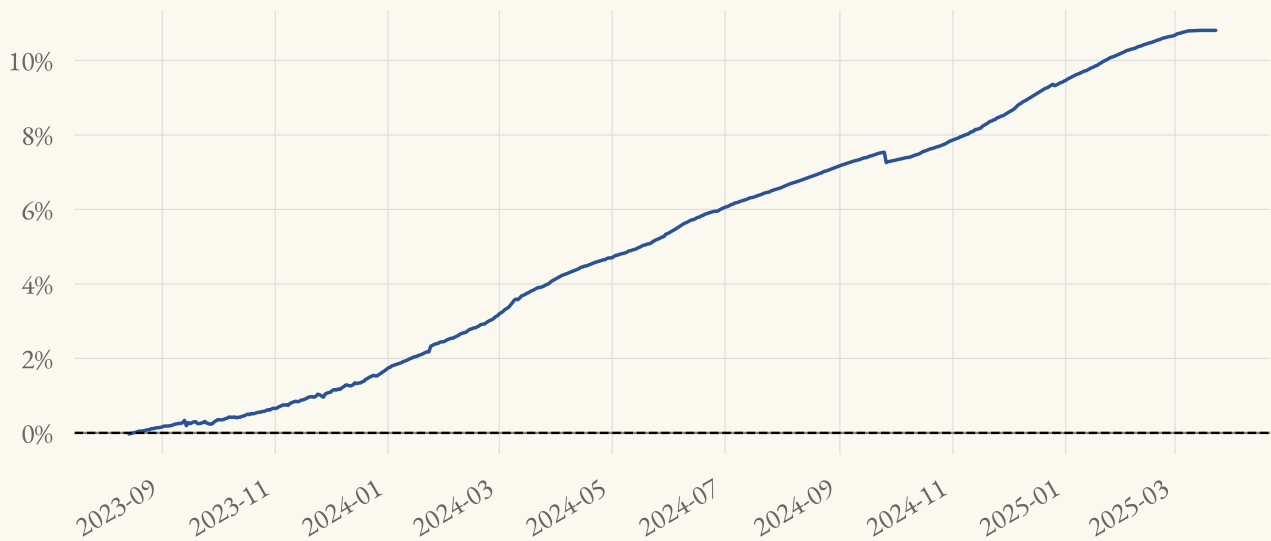


14 Aug, 2023 - 23 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



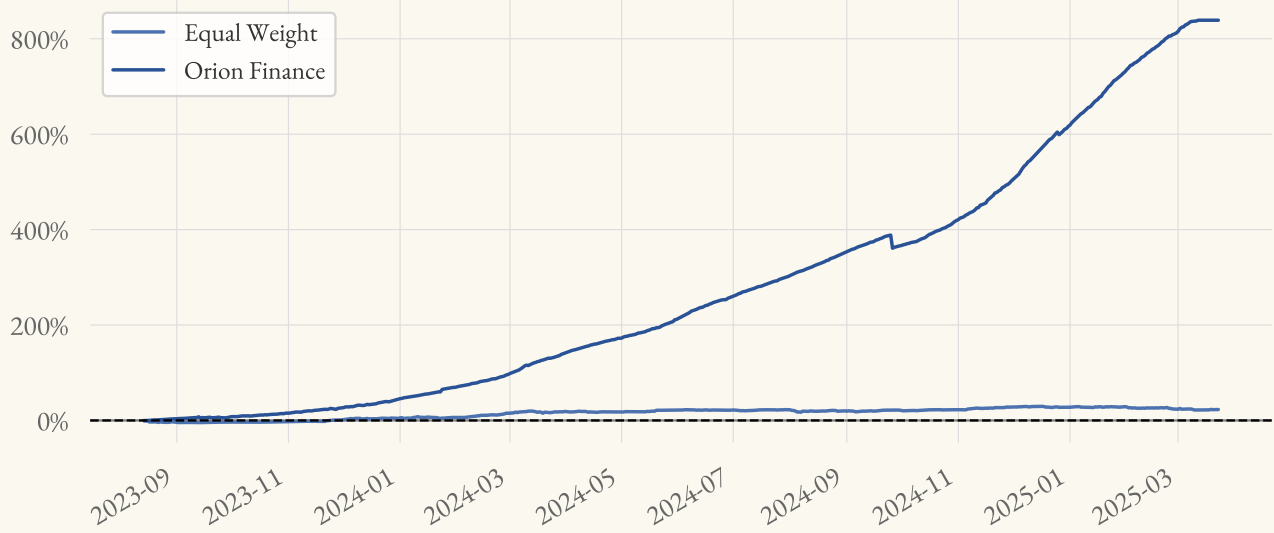
Orion Finance - Weekly Returns (%)

2023-Q3	0.00	0.00	0.00	0.00	0.00	0.04	0.07	0.07	0.06	0.01	0.03	0.05	0.10
2023-Q4	0.02	0.08	0.10	0.10	0.11	0.09	0.10	0.12	0.14	0.05	0.18	0.18	0.00
2024-Q1	0.16	0.15	0.14	0.24	0.13	0.14	0.16	0.18	0.23	0.32	0.17	0.15	0.20
2024-Q2	0.15	0.15	0.11	0.11	0.11	0.11	0.13	0.16	0.19	0.21	0.15	0.13	0.10
2024-Q3	0.14	0.12	0.10	0.12	0.12	0.11	0.12	0.12	0.12	0.11	0.09	0.11	-0.19
2024-Q4	0.07	0.09	0.14	0.11	0.15	0.14	0.17	0.17	0.17	0.23	0.19	0.18	0.16
2025-Q1	0.17	0.14	0.17	0.15	0.13	0.11	0.11	0.10	0.10	0.06	0.01	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

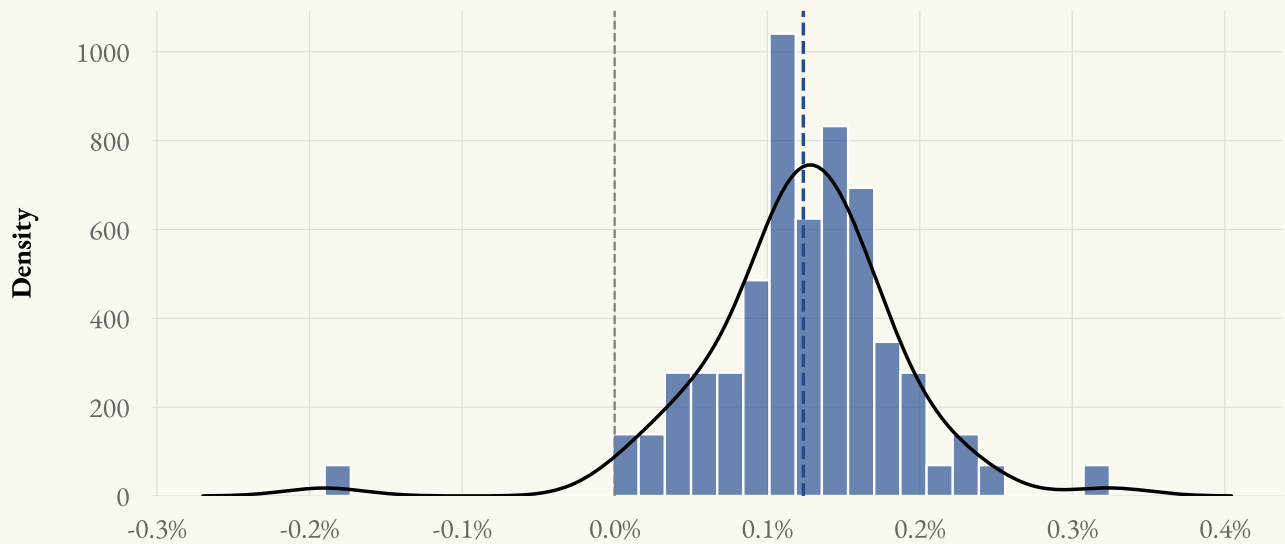
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

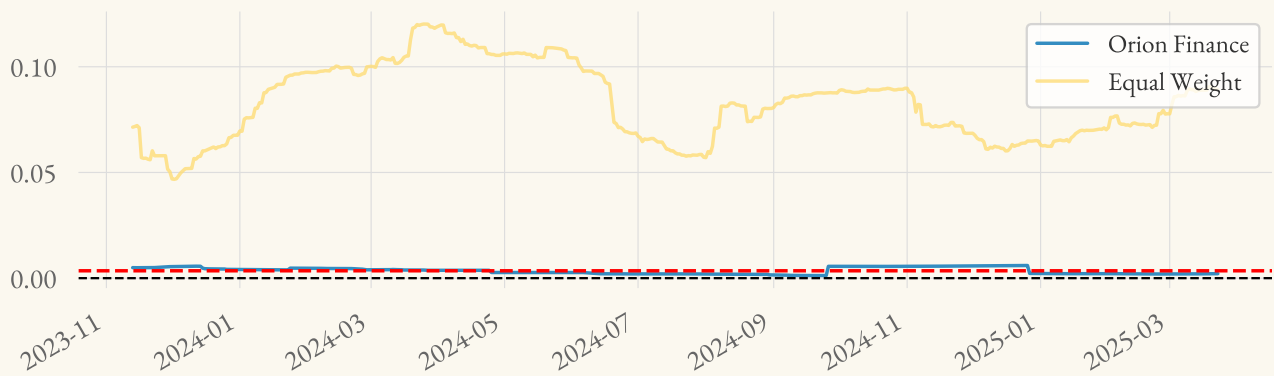
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



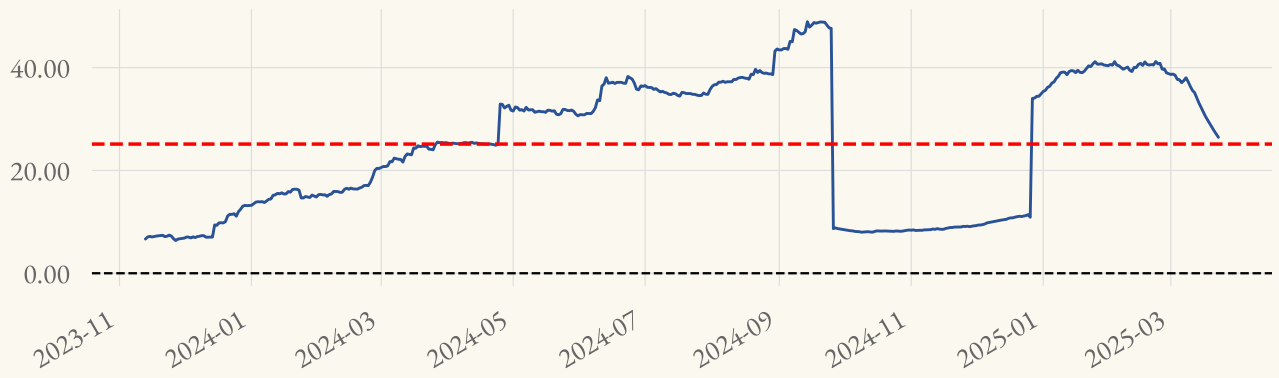
Rolling Volatility (3 Months)



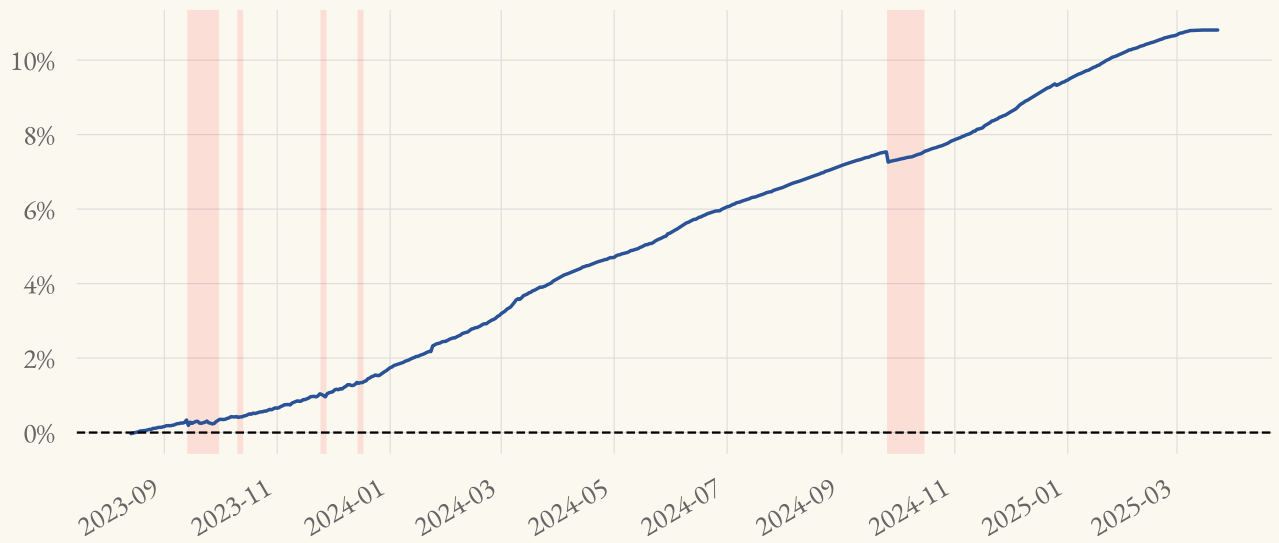
Disclaimer: Past performance may not be indicative of future results.

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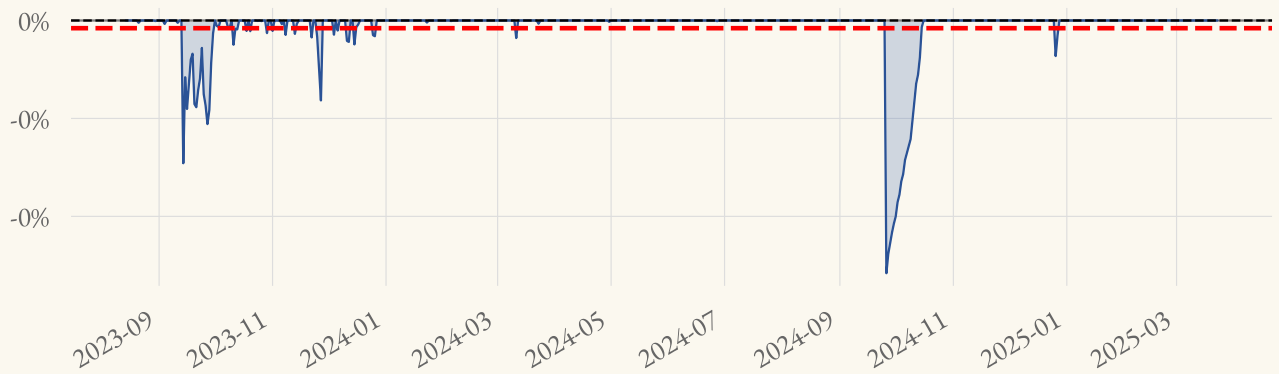
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



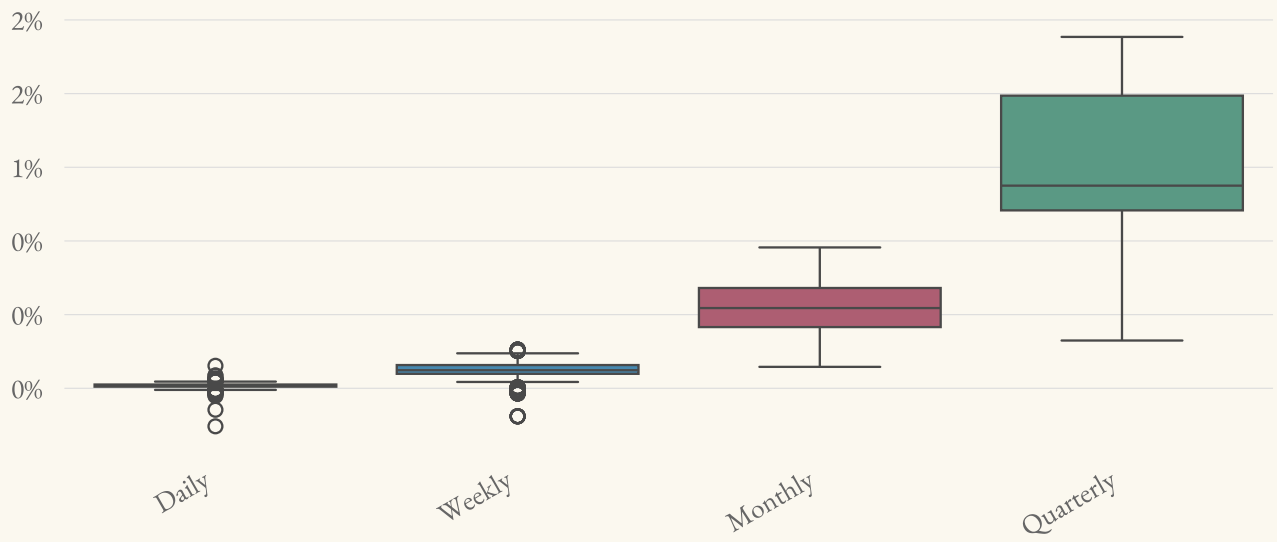
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	1.52	16.26
Volatility (ann.)	8.65%	0.39%
Max Drawdown	-6.39%	-0.26%
Daily Value-at-Risk	-0.71%	-0.02%
CAGR %	9.25%	4.52%
Expected Daily	0.04%	0.02%
Expected Monthly	1.04%	0.52%
MTD	-0.6%	0.13%
3M	-3.36%	1.41%
6M	1.27%	3.07%
1Y	5.94%	6.64%
Longest DD Days	101	20
Avg. Drawdown	-1.0%	-0.02%
Avg. Drawdown Days	14	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-09-26	2024-10-15	-0.26	20
2023-09-14	2023-09-30	-0.15	17
2023-11-25	2023-11-27	-0.08	3
2024-12-26	2024-12-27	-0.04	2
2023-10-11	2023-10-13	-0.02	3

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