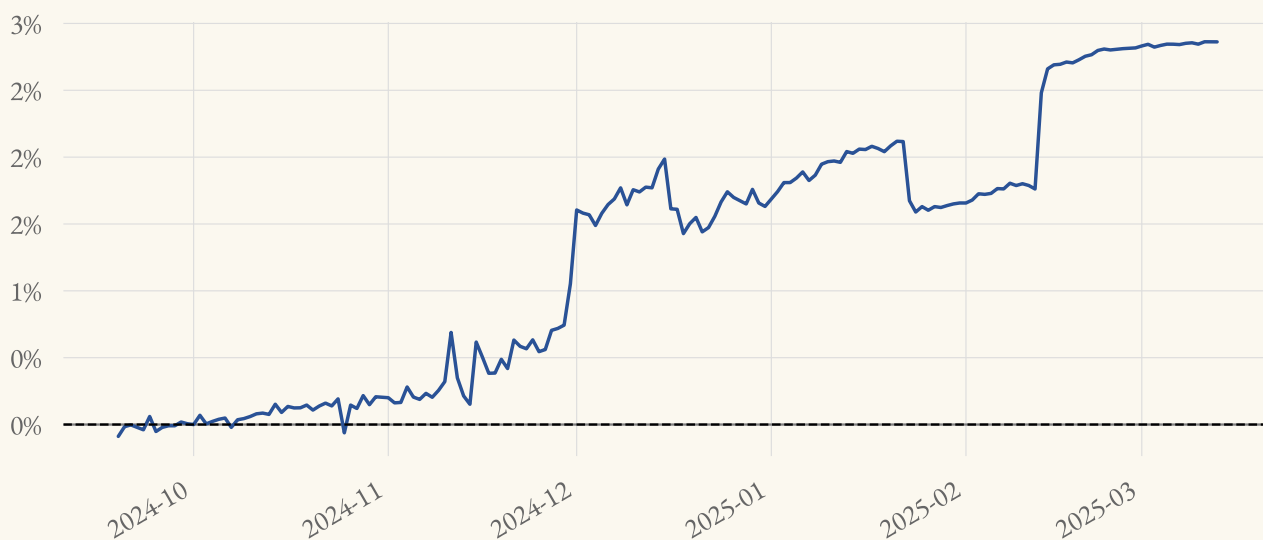


19 Sep, 2024 - 13 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



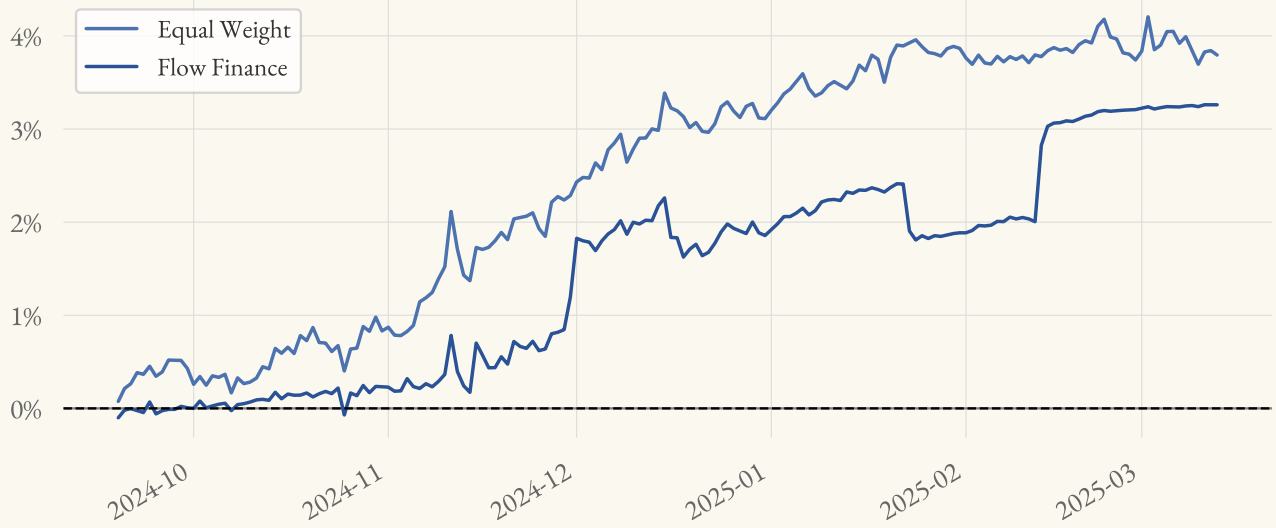
Flow Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.02	0.04
2024-Q4	0.03	0.03	0.03	0.01	0.05	0.16	0.06	0.25	0.97	0.16	0.21	-0.50	0.16
2025-Q1	0.19	0.20	0.09	-0.49	0.10	0.07	0.90	0.10	0.03	0.03	-0.00	0.00	0.00

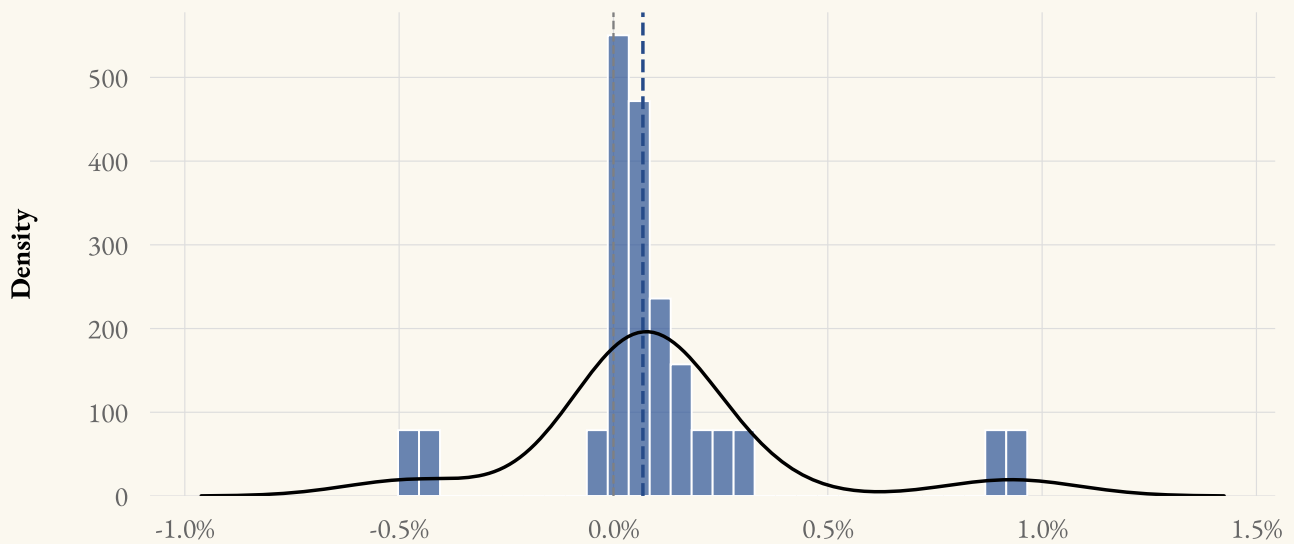
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

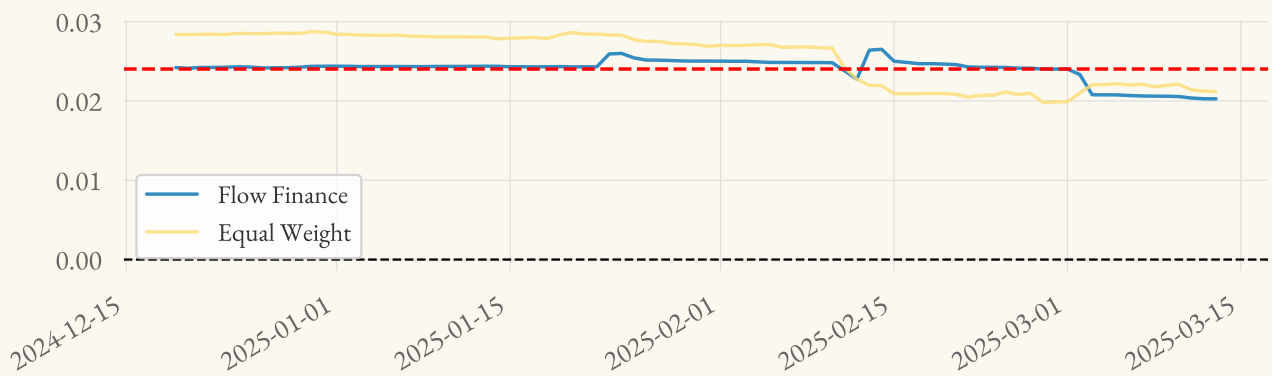
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



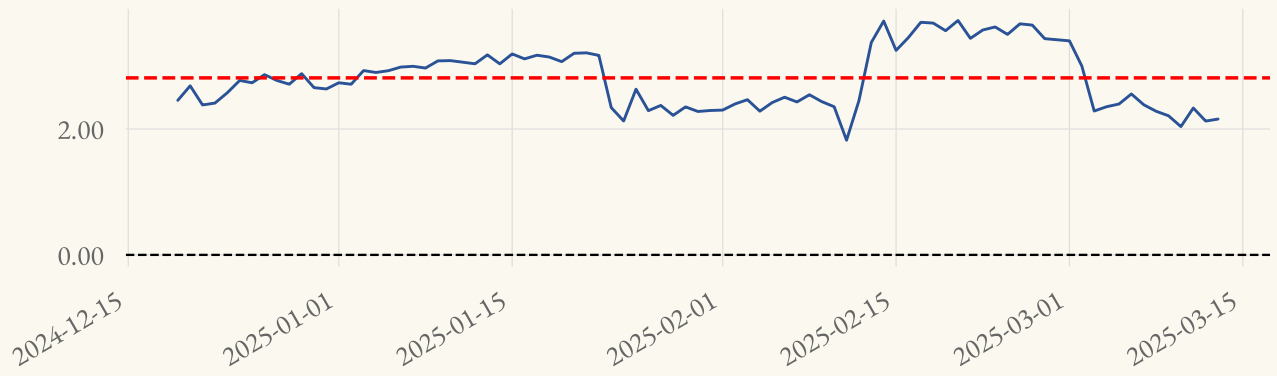
Rolling Volatility (3 Months)



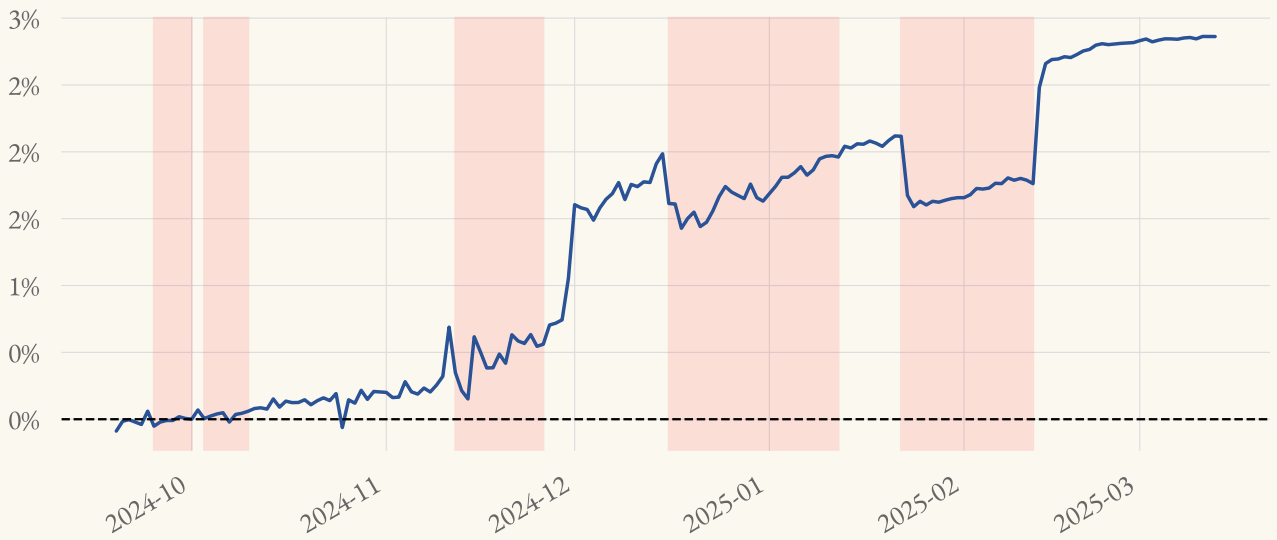
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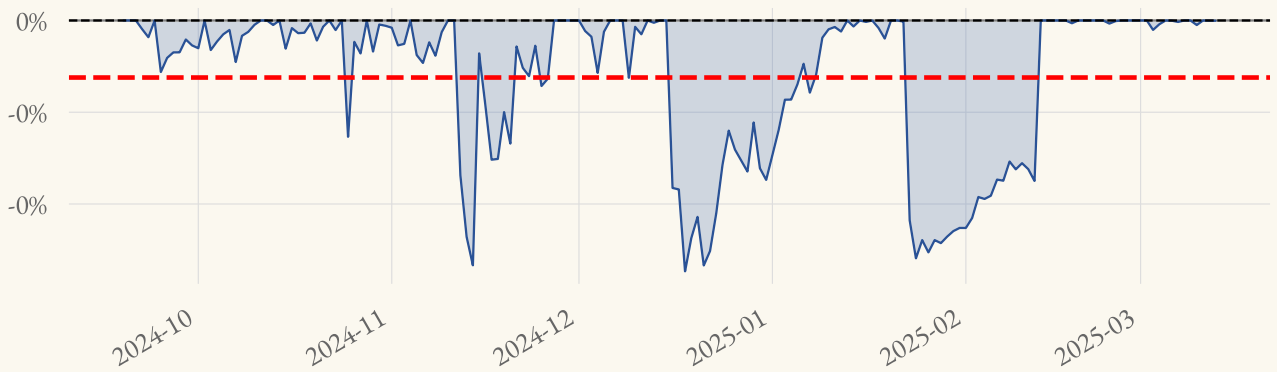
Rolling Sharpe (3 Months)



Flow Finance - Worst 5 Drawdown Periods



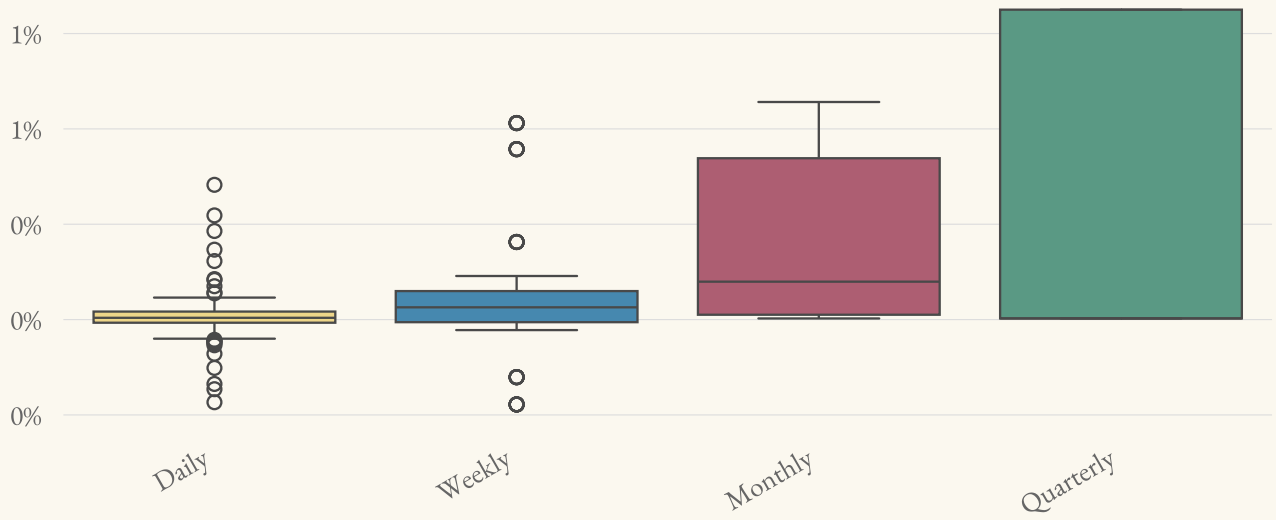
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Flow Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Flow Finance
Sharpe	3.13	2.69
Volatility (ann.)	2.48%	2.18%
Max Drawdown	-0.73%	-0.55%
Daily Value-at-Risk	-0.19%	-0.17%
CAGR %	5.51%	4.15%
Expected Daily	0.02%	0.02%
Expected Monthly	0.53%	0.4%
MTD	0.05%	0.04%
3M	0.87%	1.07%
6M	3.79%	2.86%
1Y	3.79%	2.86%
Longest DD Days	28	28
Avg. Drawdown	-0.2%	-0.11%
Avg. Drawdown Days	6	5

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-12-16	2025-01-12	-0.55	28
2024-11-12	2024-11-26	-0.53	15
2025-01-22	2025-02-12	-0.52	22
2024-10-25	2024-10-27	-0.25	3
2024-12-09	2024-12-11	-0.12	3

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