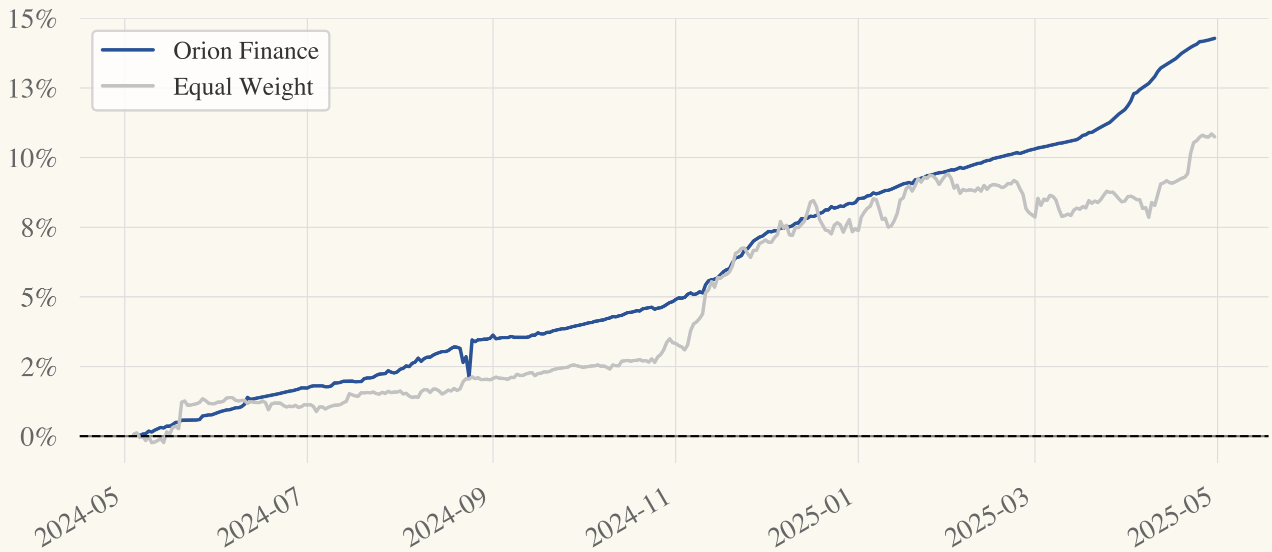
Orion Finance

4 May, 2024 - 30 Apr, 2025

Out-of-Sample Performance Tear Sheets

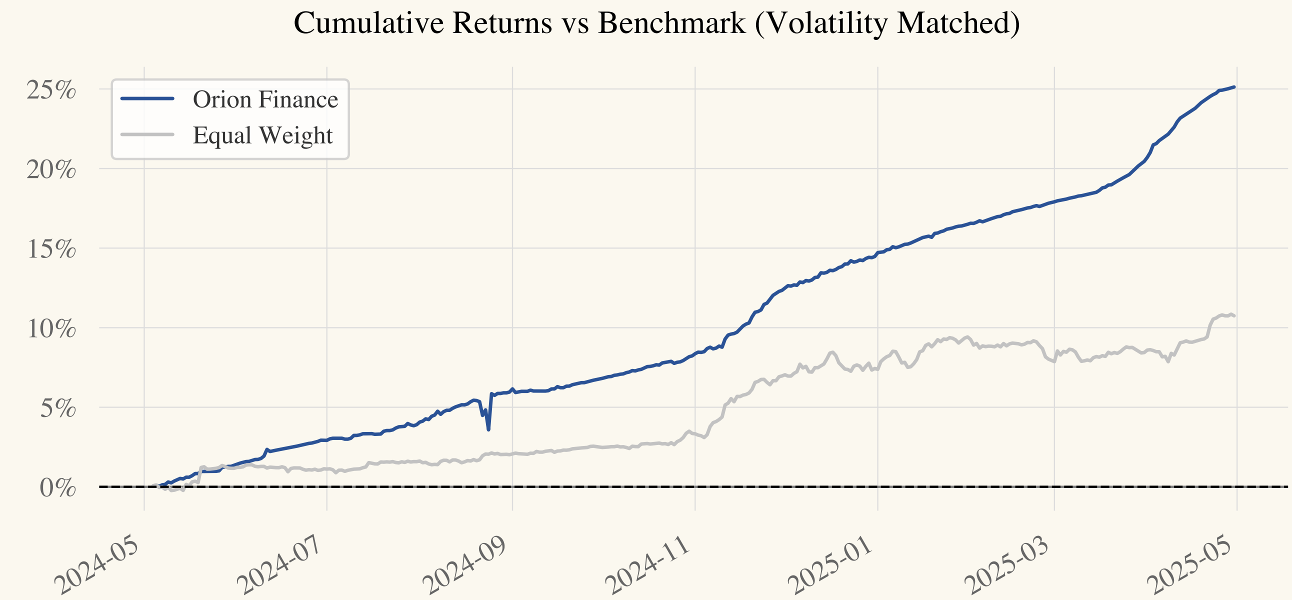
Cumulative Returns vs Benchmark

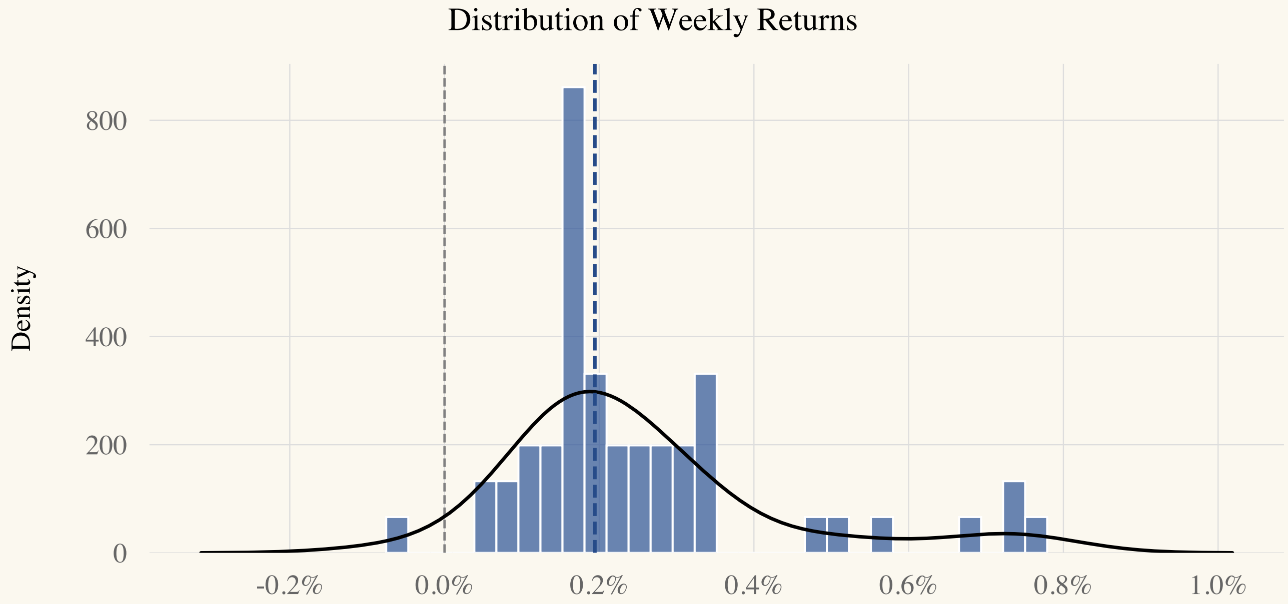


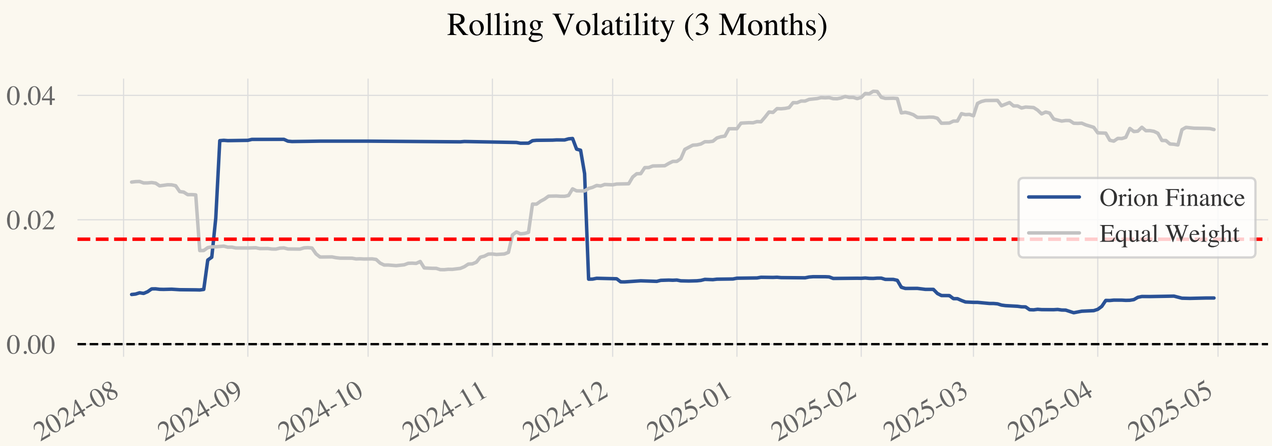
Orion Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q2	0.00	0.00	0.00	0.00	0.06	0.20	0.23	0.10	0.28	0.17	0.35	0.16	0.16
2024-Q3	0.04	0.19	0.12	0.25	0.14	0.33	0.30	0.30	0.17	-0.08	0.07	0.17	0.15
2024-Q4	0.17	0.17	0.17	0.11	0.33	0.18	0.73	0.73	0.55	0.25	0.27	0.28	0.24
2025-Q1	0.29	0.24	0.24	0.22	0.17	0.14	0.21	0.13	0.18	0.15	0.25	0.35	0.59
2025-Q2	0.72	0.67	0.47	0.26	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

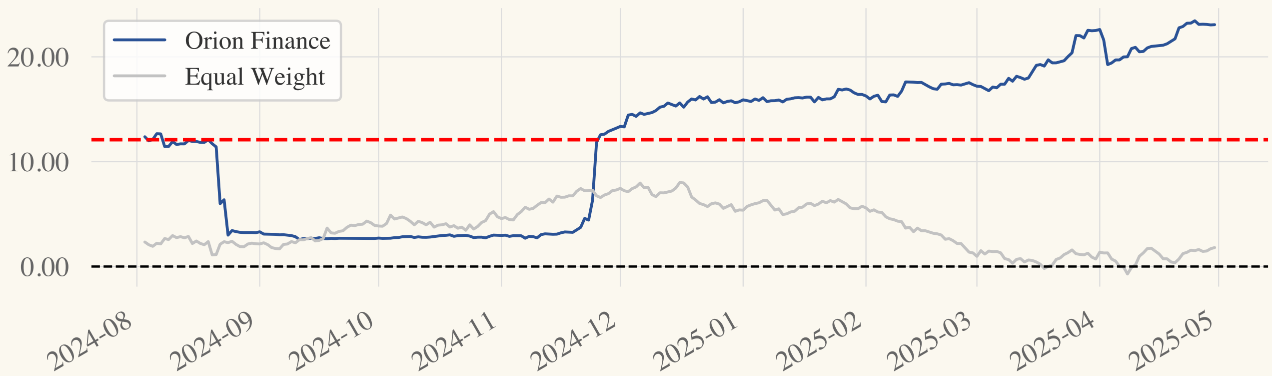
Disclaimer: Past performance may not be indicative of future results.


Cumulative Returns vs Benchmark (Volatility Matched)
Orion Finance
Equal Weight
25%
20%
15%
10%
5%
0%
2024-05
2024-07
2024-09
2024-11
2025-01
2025-03
2025-05

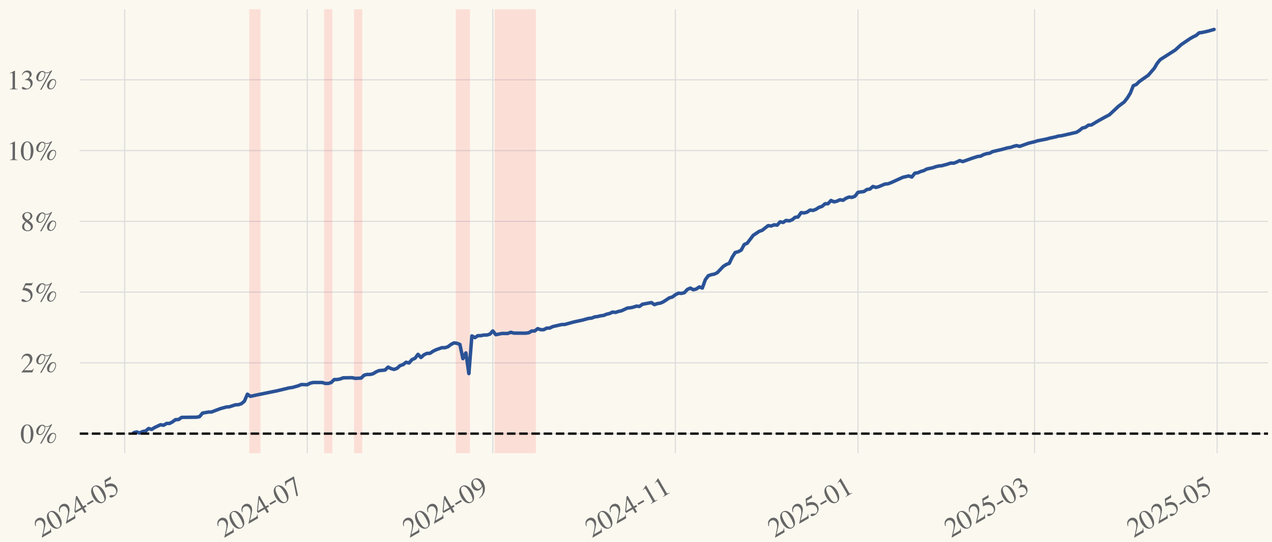

Distribution of Weekly Returns
Density
800
600
400
200
0
-0.2%
0.0%
0.2%
0.4%
0.6%
0.8%
1.0%


Rolling Volatility (3 Months)
Orion Finance
Equal Weight
0.04
0.02
0.00
2024-08
2024-09
2024-10
2024-11
2024-12
2025-01
2025-02
2025-03
2025-04
2025-05

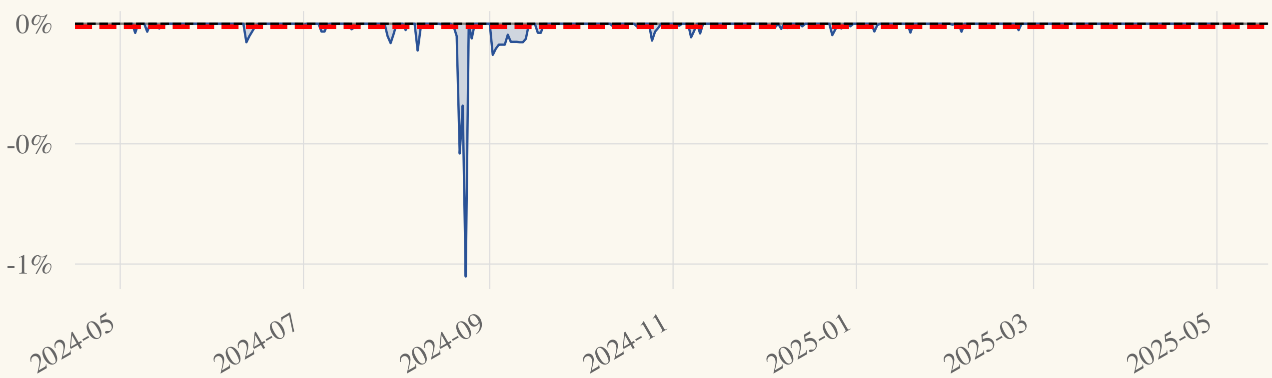
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



Underwater Plot



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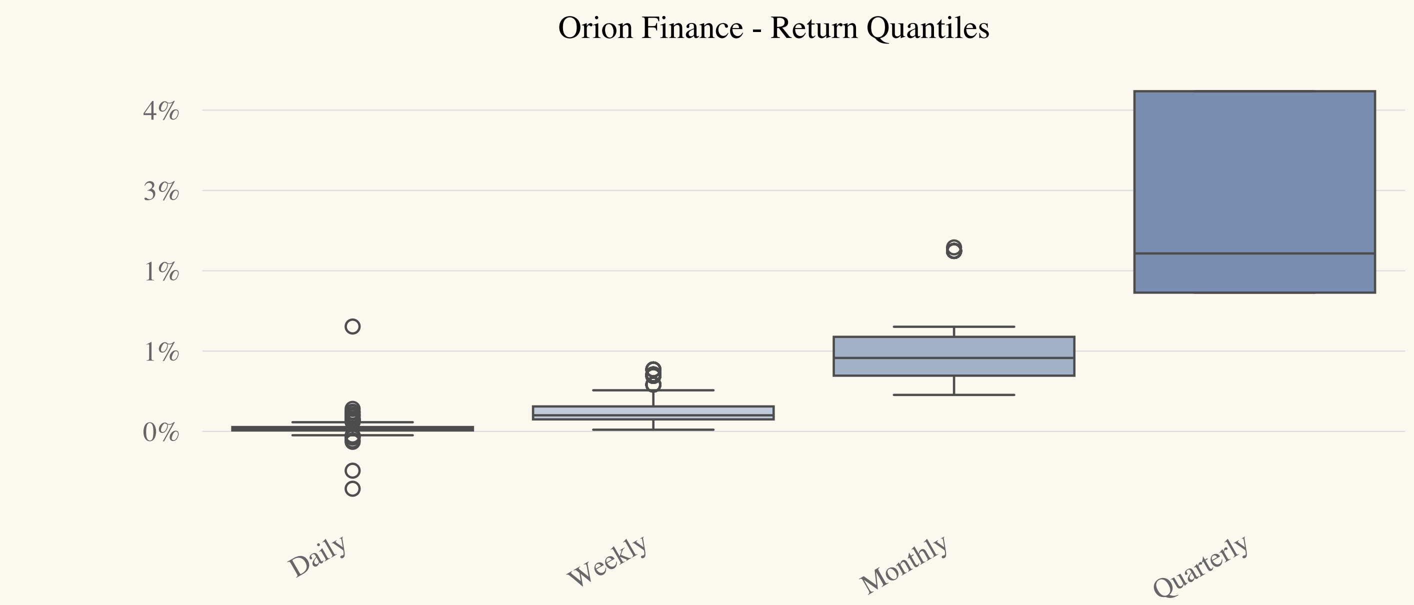
Private and Confidential.



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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	3.4	7.44
Volatility (ann.)	3.04%	1.81%
Max Drawdown	-1.42%	-1.05%
Daily Value-at-Risk	-0.23%	-0.12%
CAGR %	7.39%	9.77%
Expected Daily	0.03%	0.04%
Expected Monthly	0.85%	1.12%
MTD	2.13%	2.29%
3M	1.42%	4.4%
6M	7.14%	9.12%
1Y	10.75%	14.28%
Longest DD Days	79	14
Avg. Drawdown	-0.21%	-0.06%
Avg. Drawdown Days	7	2

Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-08-20	2024-08-24	-1.05	5
2024-09-02	2024-09-15	-0.13	14
2024-08-08	2024-08-09	-0.11	2
2024-07-29	2024-07-31	-0.08	3
2024-06-12	2024-06-15	-0.08	4