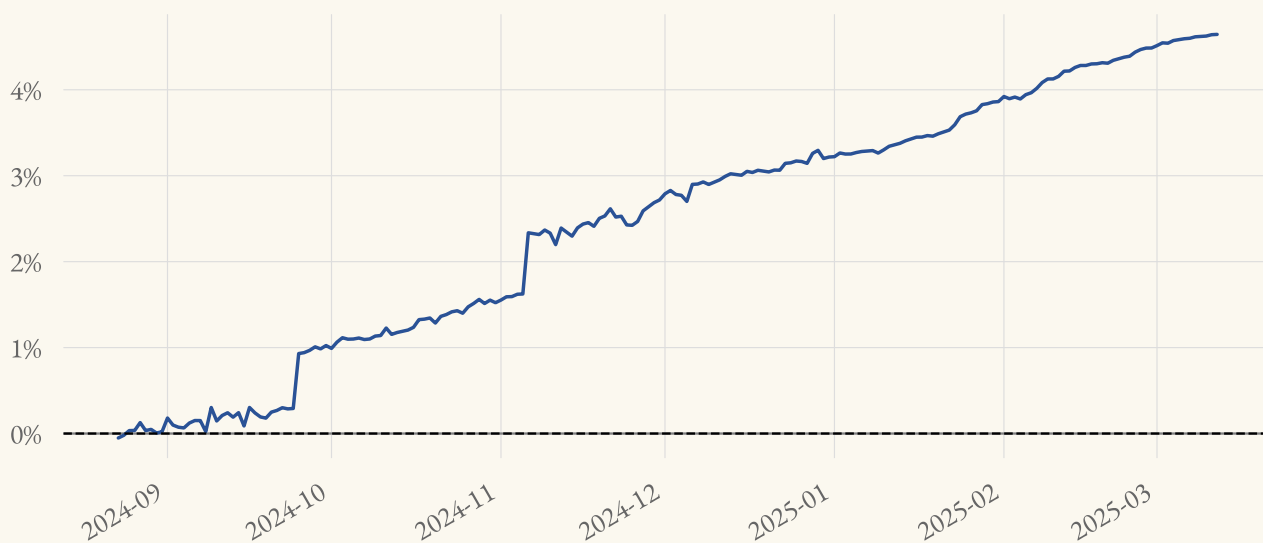


23 Aug, 2024 - 12 Mar, 2025

Out-of-Sample Performance Tear Sheets

## Cumulative Returns



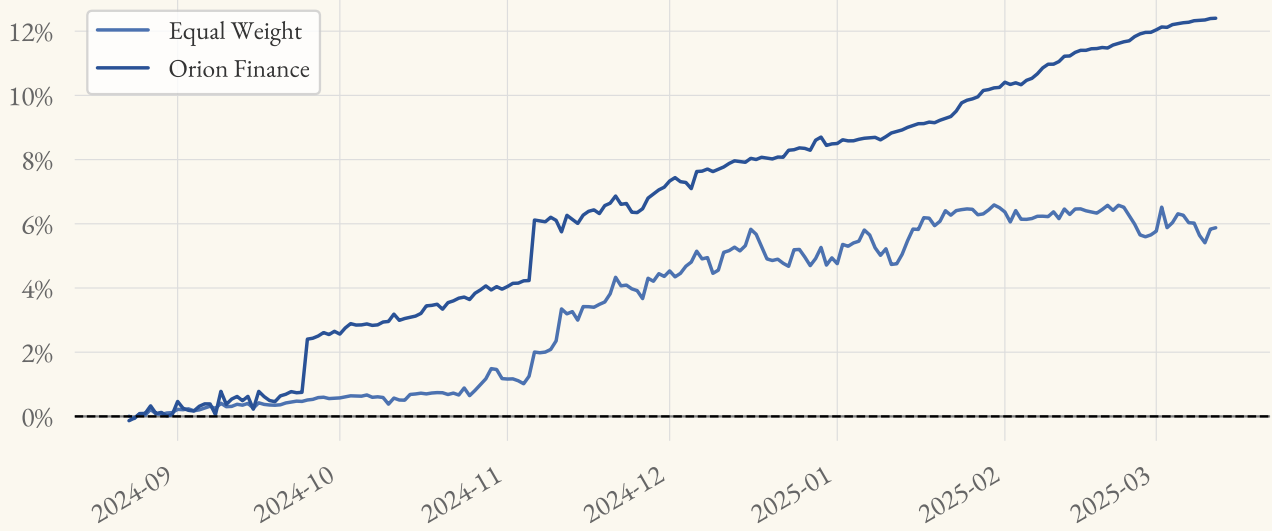
## Orion Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.15	-0.16	0.07	0.21	0.68
2024-Q4	0.13	0.06	0.11	0.23	0.08	0.73	0.12	-0.03	0.35	0.13	0.08	0.06	0.15
2025-Q1	0.07	0.12	0.10	0.31	0.06	0.25	0.14	0.13	0.13	0.07	0.00	0.00	0.00

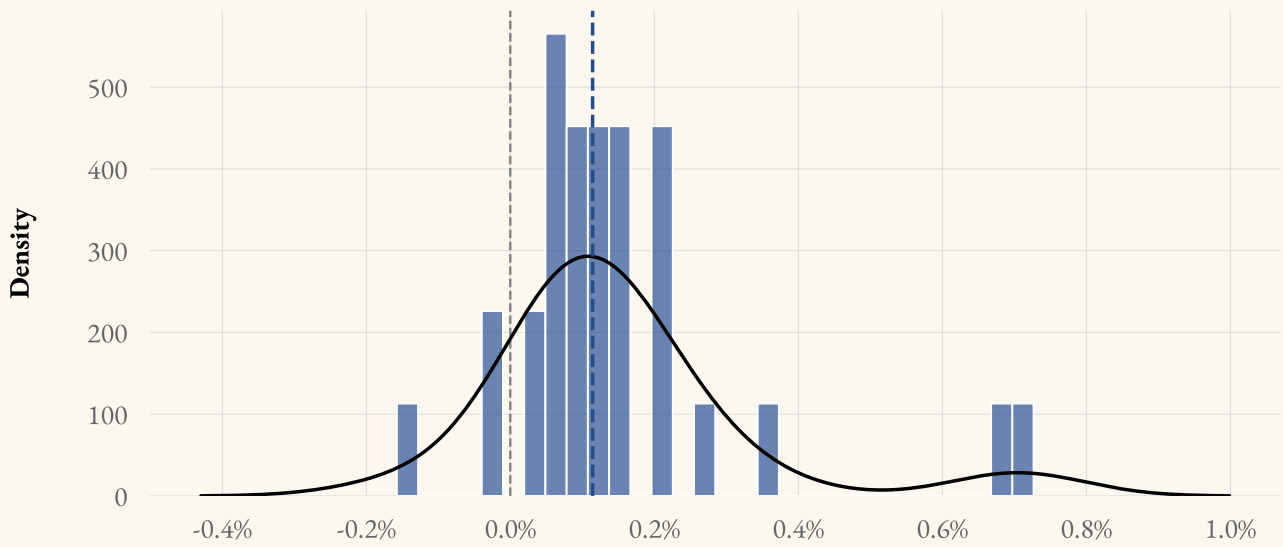
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

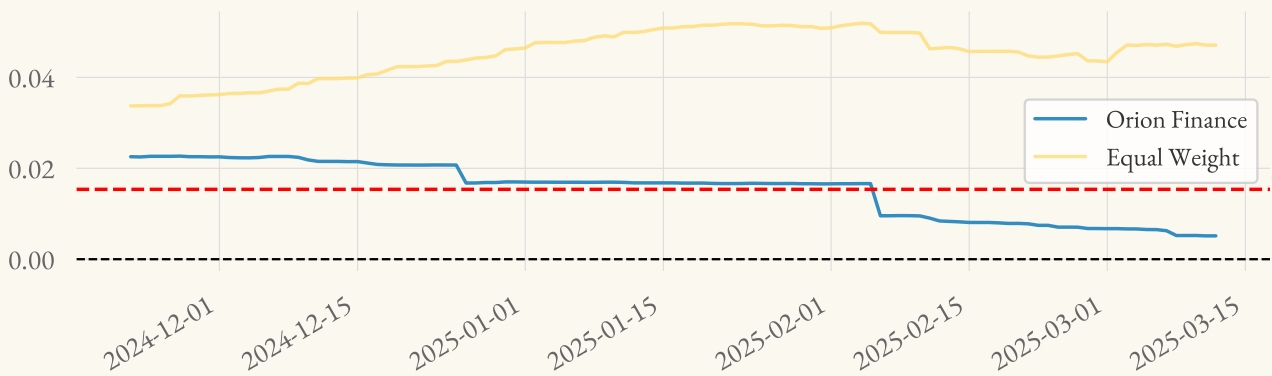
### Cumulative Returns vs Benchmark (Volatility Matched)



### Distribution of Weekly Returns



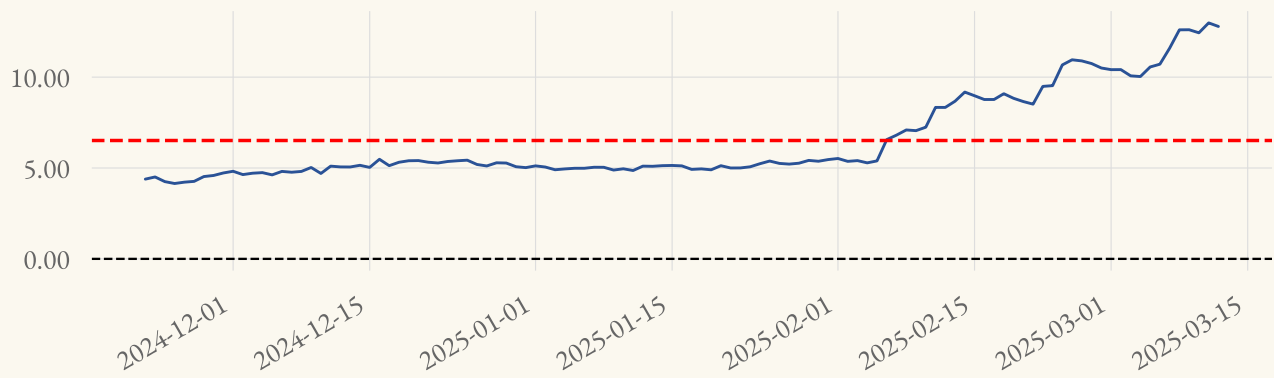
### Rolling Volatility (3 Months)



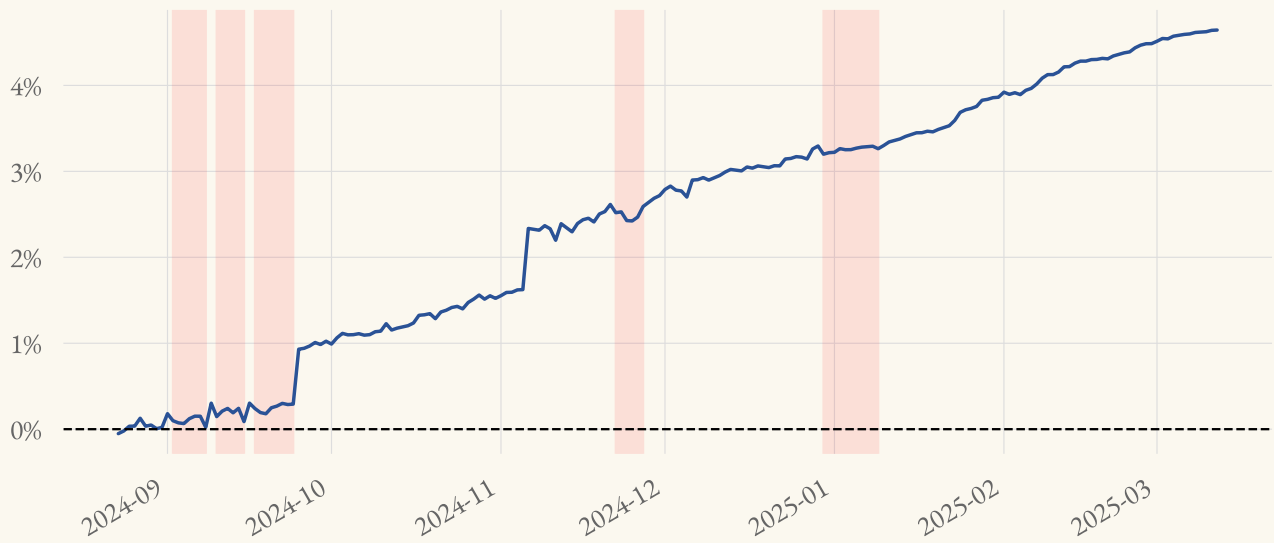
Disclaimer: Past performance may not be indicative of future results.

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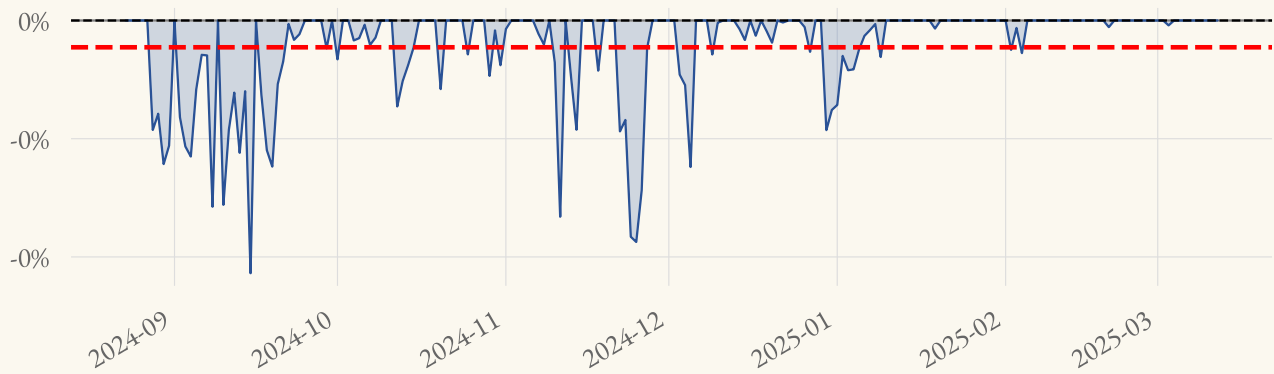
### Rolling Sharpe (3 Months)



### Orion Finance - Worst 5 Drawdown Periods



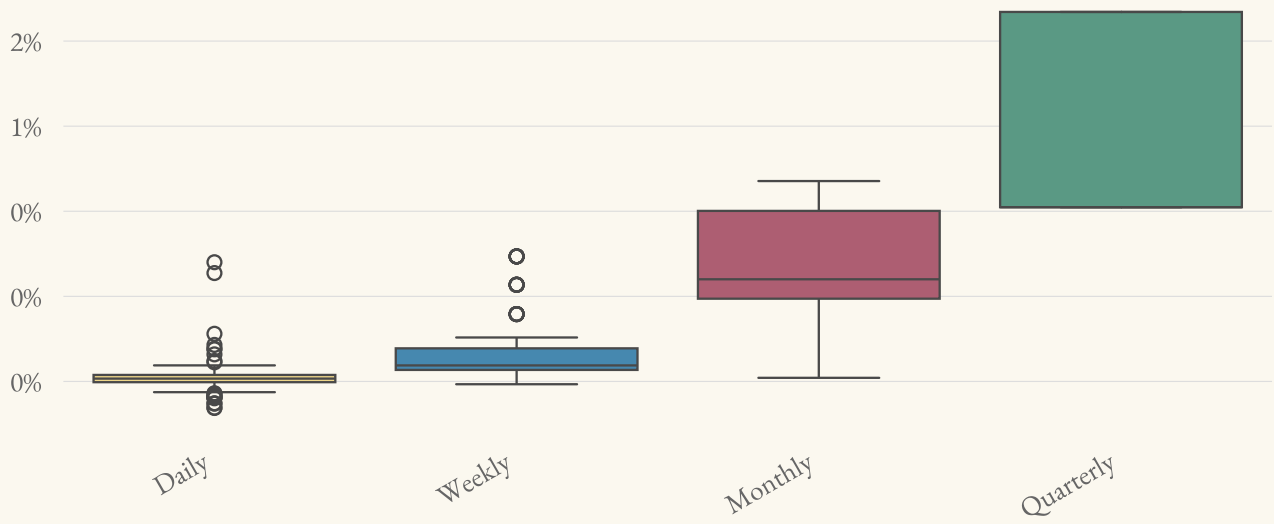
### Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	2.52	5.13
Volatility (ann.)	4.14%	1.6%
Max Drawdown	-1.11%	-0.21%
Daily Value-at-Risk	-0.33%	-0.12%
CAGR %	7.42%	5.86%
Expected Daily	0.03%	0.02%
Expected Monthly	0.72%	0.57%
MTD	0.21%	0.15%
3M	0.73%	1.64%
6M	5.55%	4.43%
1Y	5.88%	4.64%
Longest DD Days	41	11
Avg. Drawdown	-0.22%	-0.06%
Avg. Drawdown Days	5	3

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-09-10	2024-09-15	-0.21	6
2024-11-22	2024-11-27	-0.19	6
2024-11-10	2024-11-11	-0.17	2
2024-09-02	2024-09-08	-0.16	7
2024-12-03	2024-12-05	-0.12	3

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