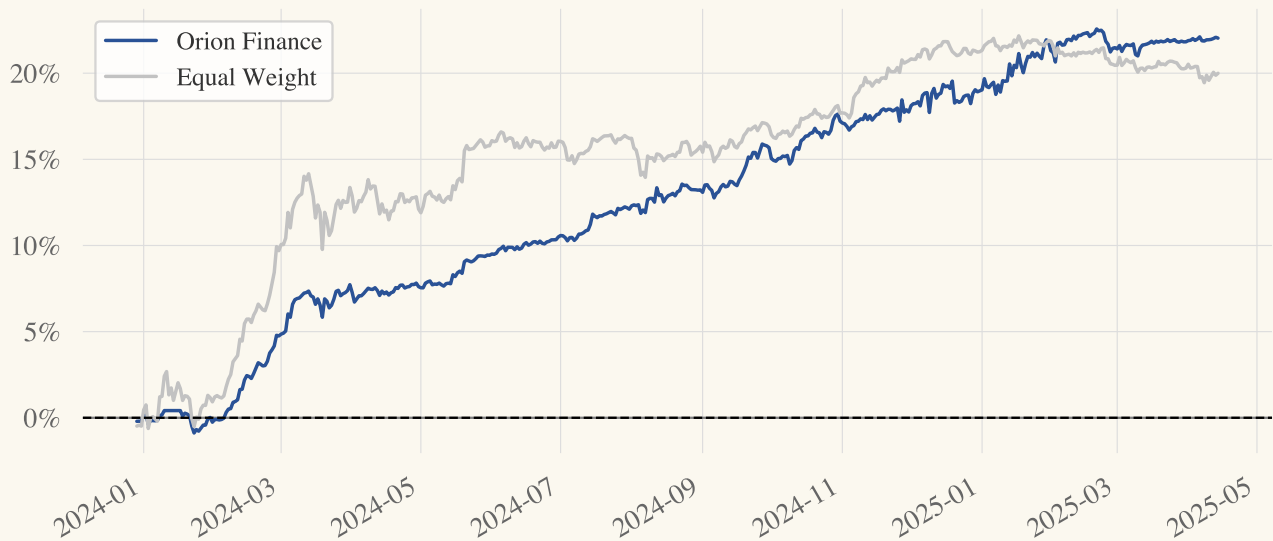


29 Dec, 2023 - 14 Apr, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns vs Benchmark



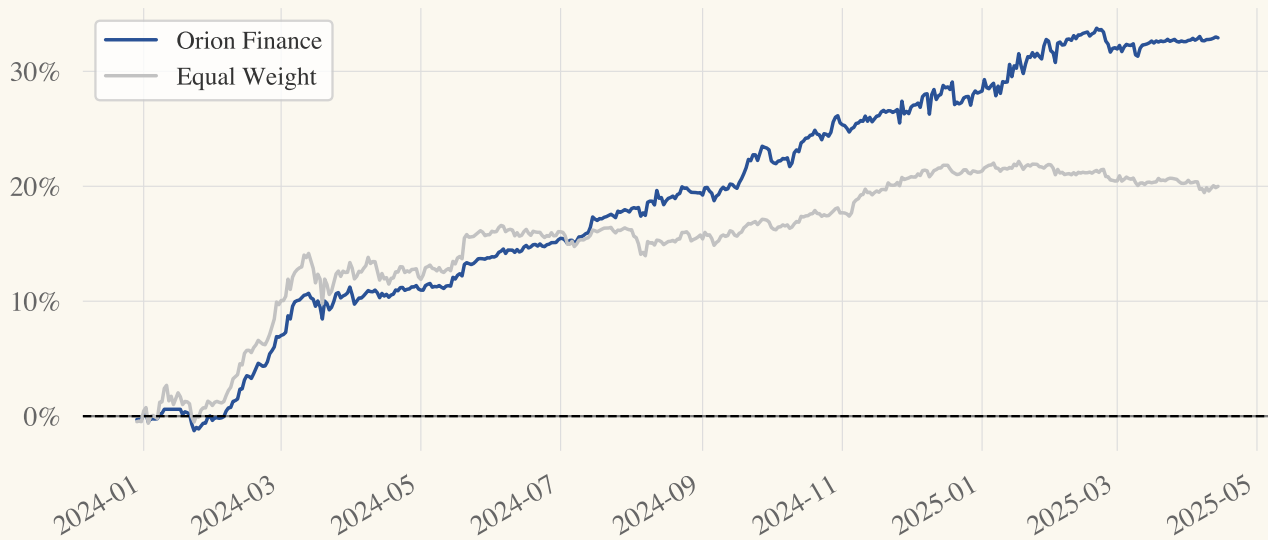
Orion Finance - Weekly Returns (%)

2023-Q4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.21	0.00
2024-Q1	0.06	0.57	-0.29	-0.55	0.33	1.14	1.50	1.16	1.24	1.95	-0.17	-0.03	0.80
2024-Q2	-0.34	-0.01	0.14	0.21	0.19	-0.14	0.55	0.93	0.09	0.38	0.25	-0.04	0.34
2024-Q3	-0.18	0.84	0.55	0.28	0.19	0.13	0.38	0.49	-0.37	0.03	0.38	1.32	0.63
2024-Q4	-0.51	0.34	1.06	-0.10	0.20	0.34	0.27	0.22	0.20	0.64	0.40	-0.87	0.57
2025-Q1	-0.18	0.91	0.94	0.49	0.18	0.15	0.22	-0.47	-0.14	-0.05	0.33	0.03	-0.00
2025-Q2	-0.02	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

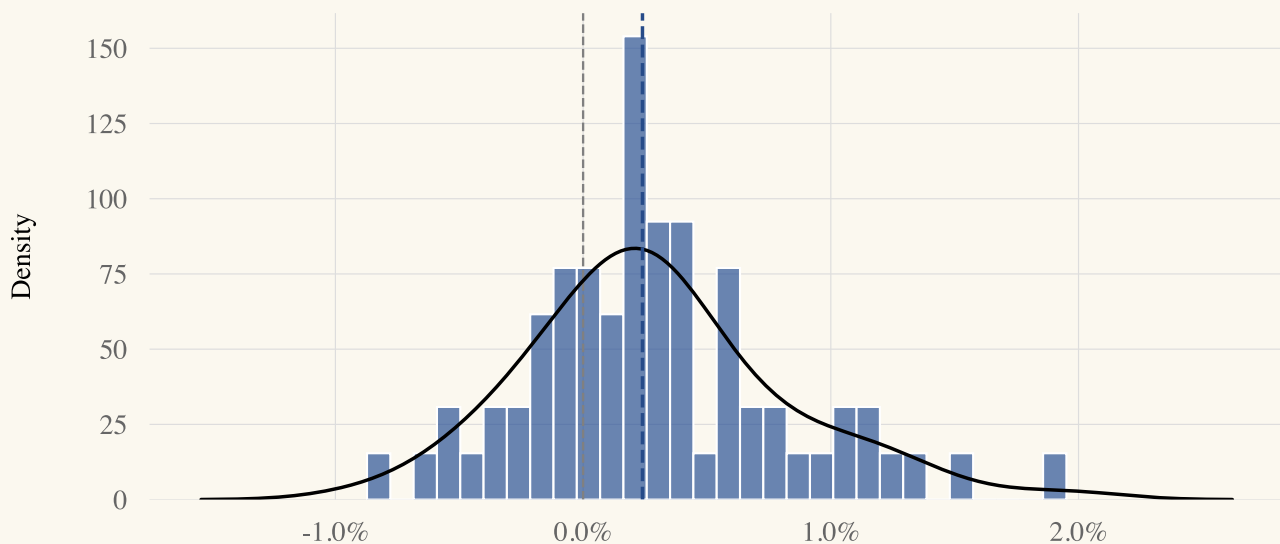
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

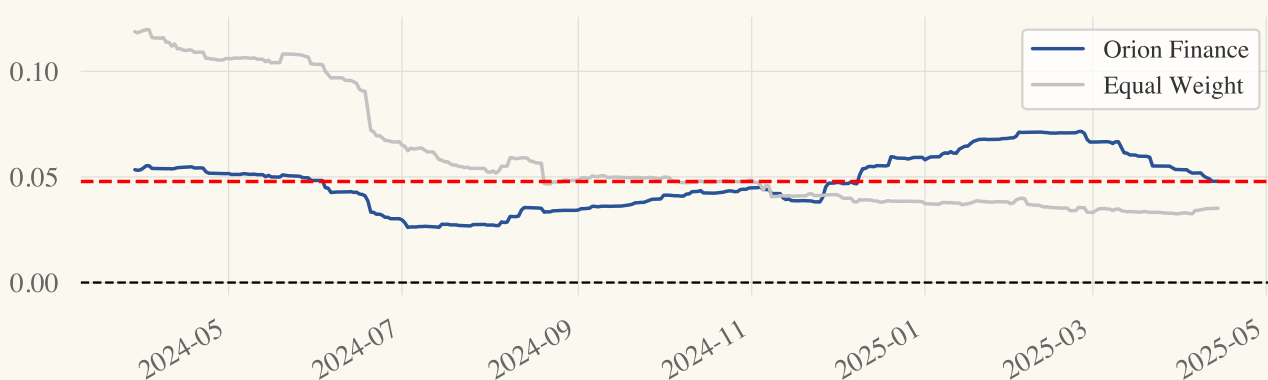
### Cumulative Returns vs Benchmark (Volatility Matched)



### Distribution of Weekly Returns



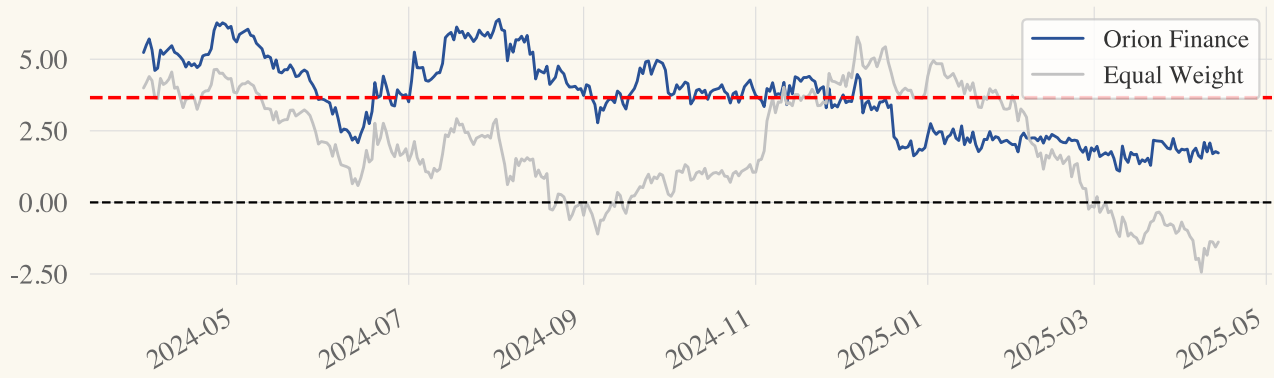
### Rolling Volatility (3 Months)



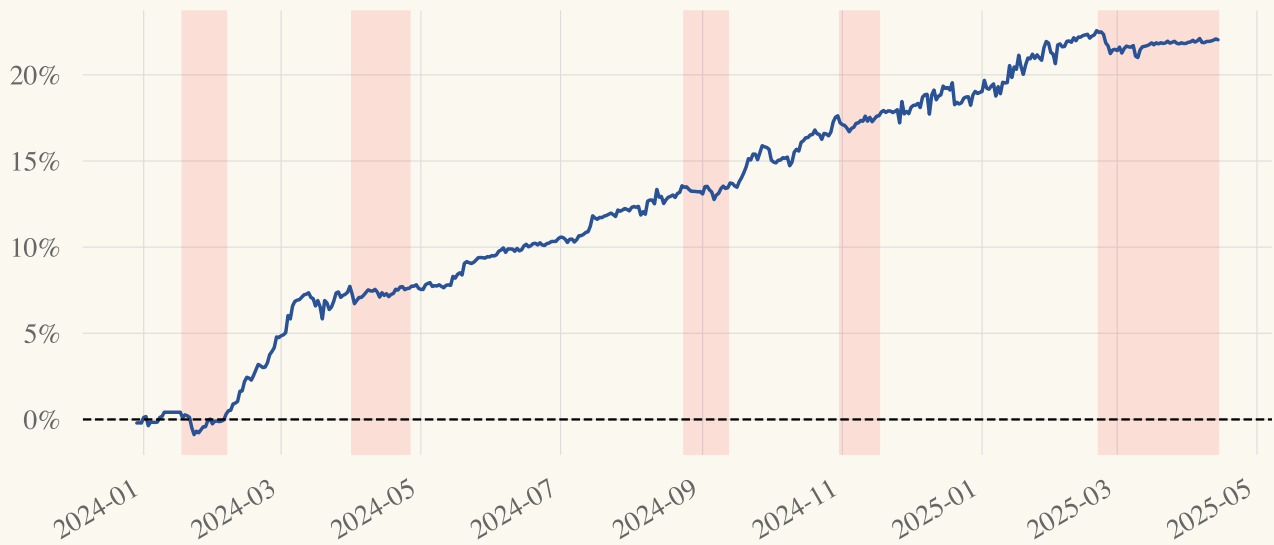
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

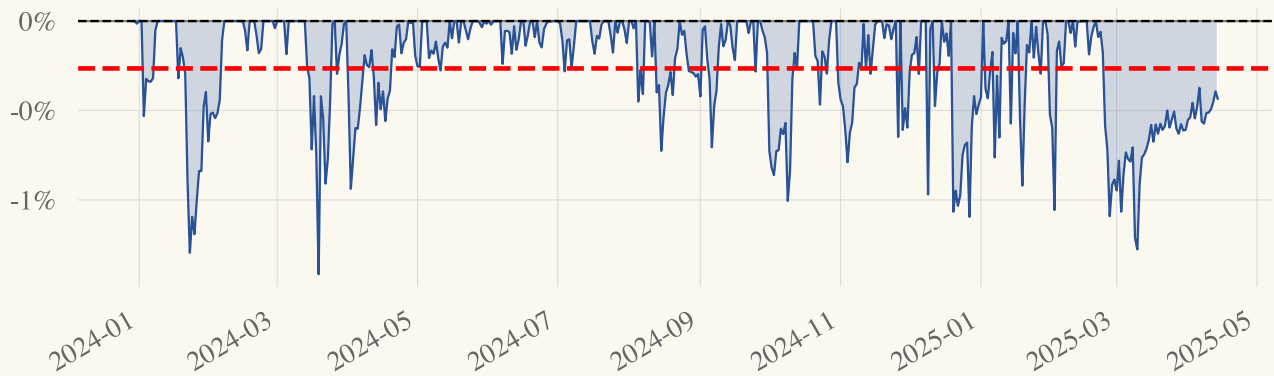
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



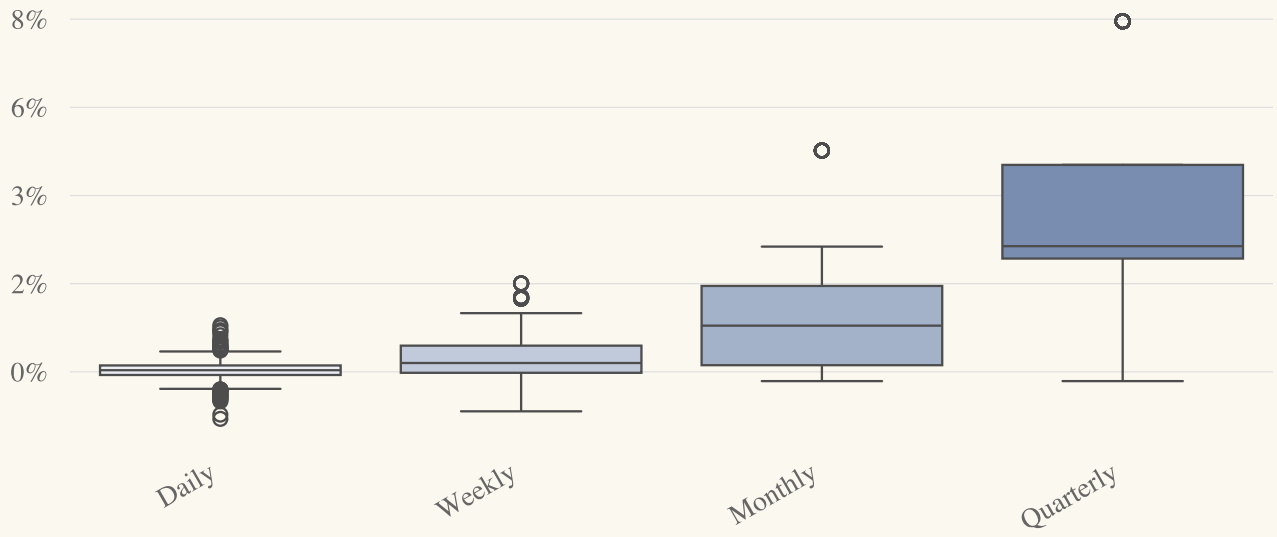
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	2.09	3.25
Volatility (ann.)	6.84%	4.77%
Max Drawdown	-3.85%	-1.42%
Daily Value-at-Risk	-0.55%	-0.37%
<hr/>		
CAGR %	10.22%	11.22%
Expected Daily	0.04%	0.04%
Expected Monthly	1.08%	1.18%
<hr/>		
MTD	-0.25%	0.17%
3M	-1.35%	1.24%
6M	2.67%	5.59%
1Y	7.3%	13.94%
<hr/>		
Longest DD Days	107	53
Avg. Drawdown	-0.66%	-0.38%
Avg. Drawdown Days	13	6

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-03-14	2024-03-25	-1.42	12
2024-01-18	2024-02-06	-1.30	20
2025-02-21	2025-04-14	-1.28	53
2024-12-20	2025-01-01	-1.09	13
2025-01-30	2025-02-06	-1.06	8

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