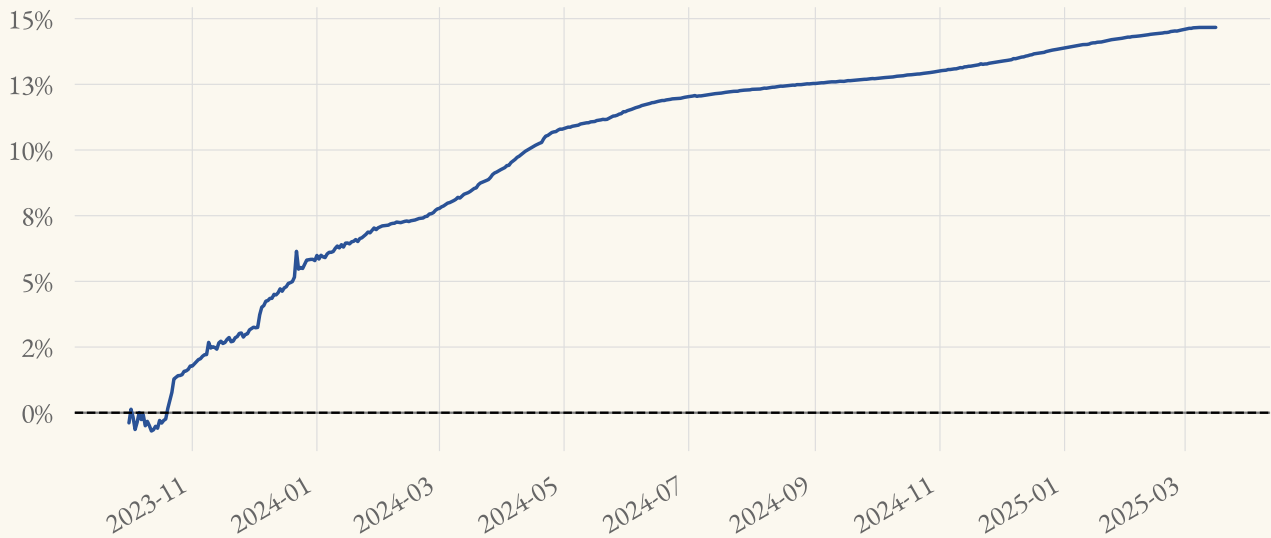


1 Oct, 2023 - 16 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



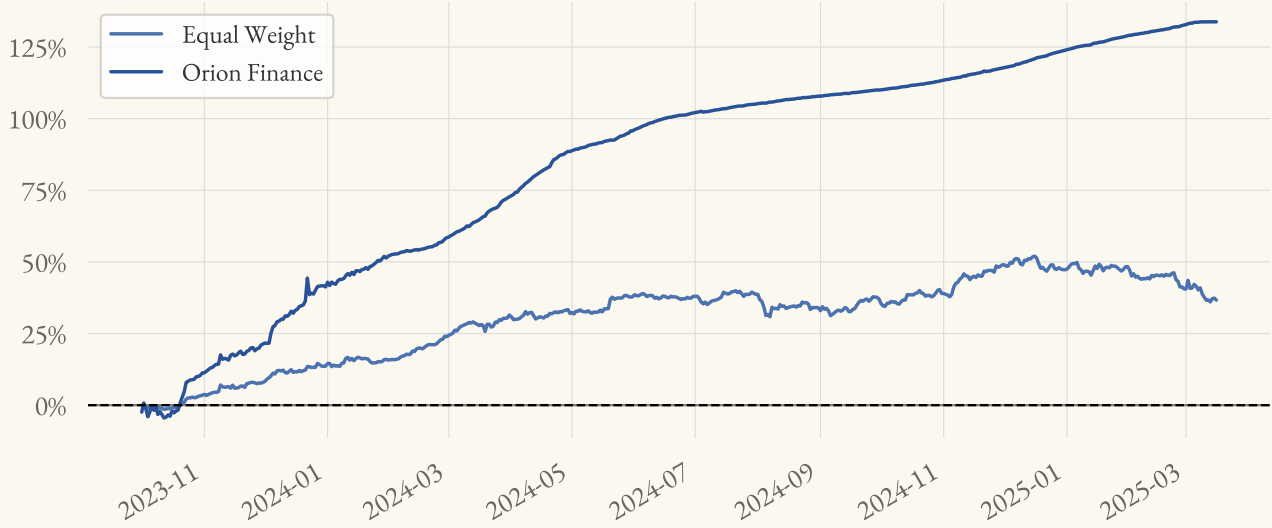
Orion Finance - Weekly Returns (%)

2023-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.26
2023-Q4	-0.26	0.97	1.12	0.44	0.48	0.27	0.24	0.19	1.08	0.38	0.68	0.31	0.00
2024-Q1	0.30	0.19	0.20	0.40	0.18	0.09	0.09	0.21	0.29	0.30	0.26	0.33	0.38
2024-Q2	0.36	0.36	0.35	0.30	0.13	0.12	0.10	0.14	0.20	0.17	0.13	0.09	0.07
2024-Q3	0.03	0.08	0.06	0.06	0.04	0.06	0.04	0.04	0.04	0.05	0.02	0.06	0.04
2024-Q4	0.04	0.04	0.06	0.05	0.08	0.07	0.08	0.06	0.09	0.09	0.12	0.09	0.14
2025-Q1	0.09	0.08	0.07	0.08	0.07	0.06	0.06	0.06	0.09	0.03	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

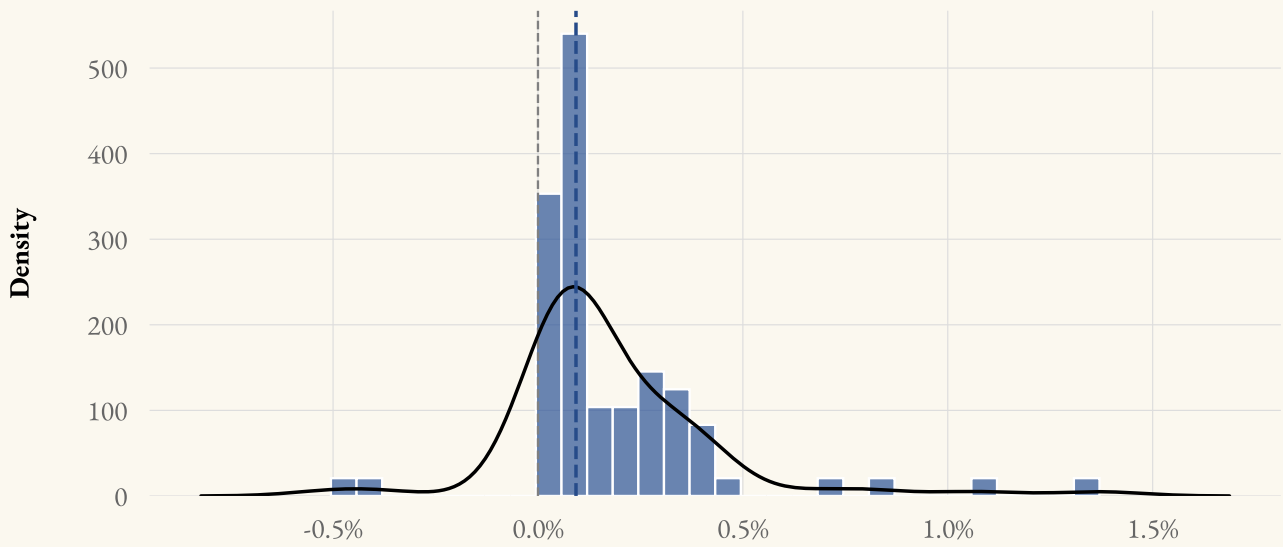
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

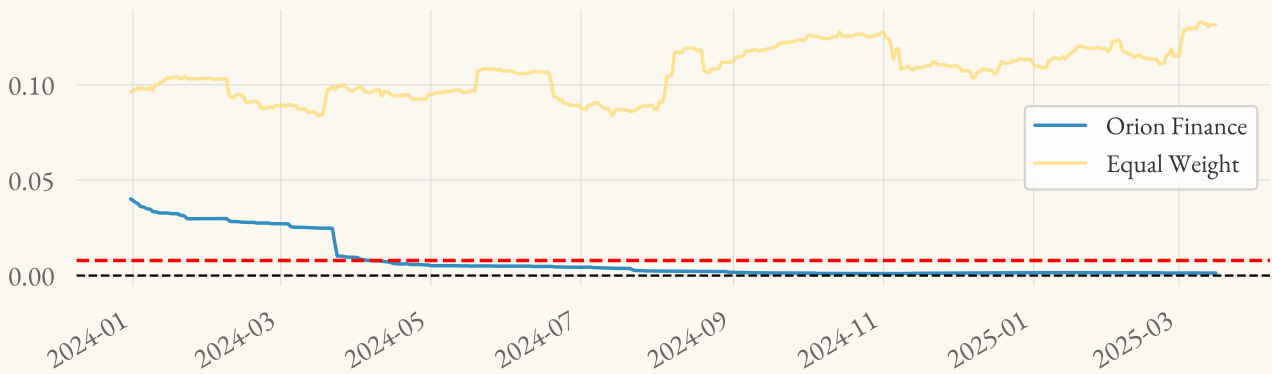
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



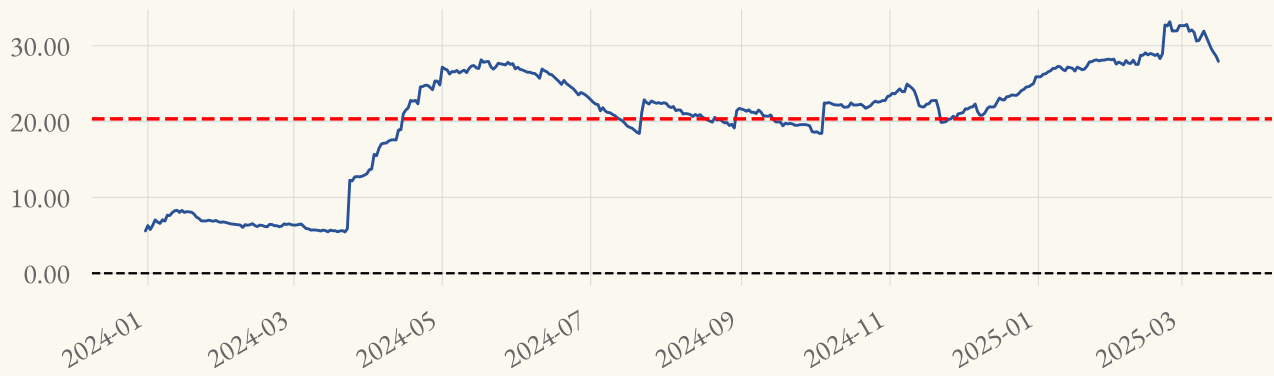
Rolling Volatility (3 Months)



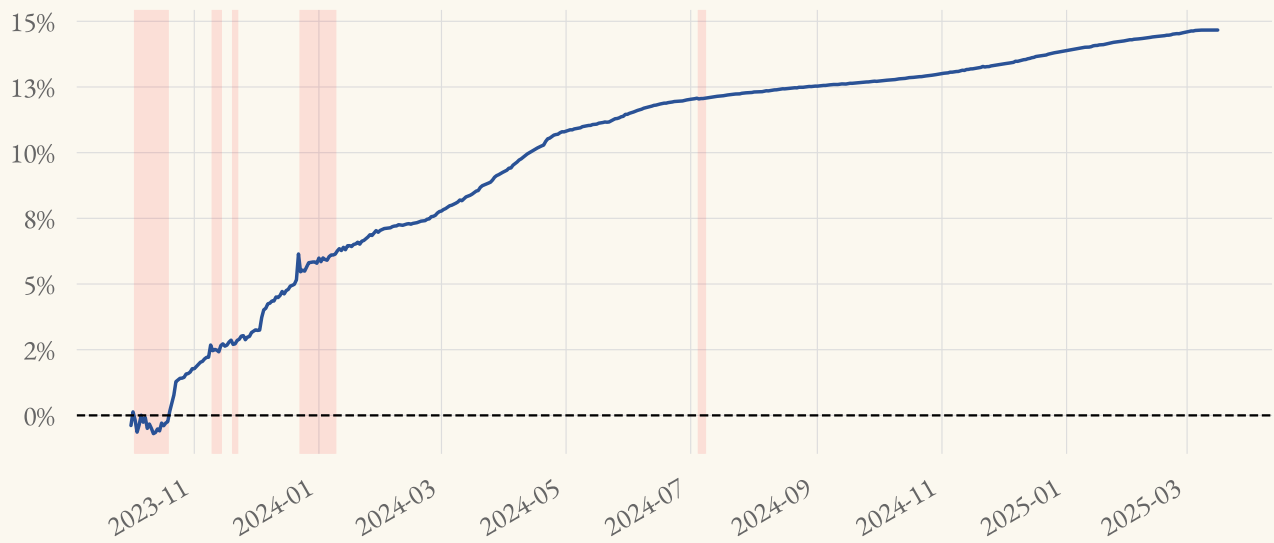
Disclaimer: Past performance may not be indicative of future results.

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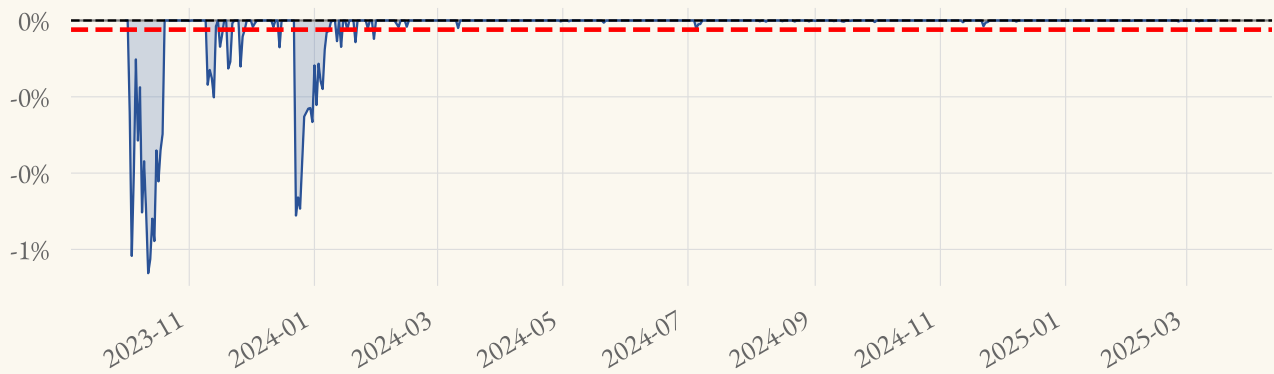
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



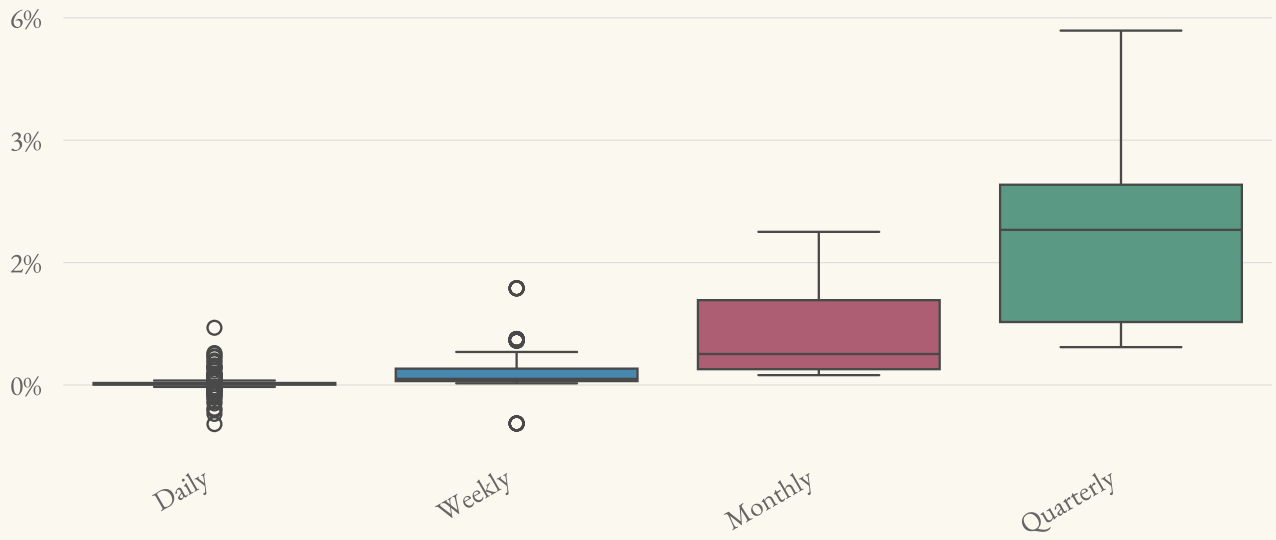
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	2.0	5.33
Volatility (ann.)	11.02%	1.76%
Max Drawdown	-10.53%	-0.83%
Daily Value-at-Risk	-0.89%	-0.13%
CAGR %	15.94%	6.7%
Expected Daily	0.06%	0.03%
Expected Monthly	1.75%	0.76%
MTD	-2.8%	0.08%
3M	-9.93%	0.93%
6M	3.0%	1.82%
1Y	6.55%	5.8%
Longest DD Days	90	18
Avg. Drawdown	-1.09%	-0.06%
Avg. Drawdown Days	10	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2023-10-03	2023-10-19	-0.83	17
2023-12-23	2024-01-09	-0.64	18
2023-11-10	2023-11-14	-0.25	5
2023-11-20	2023-11-22	-0.16	3
2023-11-26	2023-11-28	-0.15	3

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