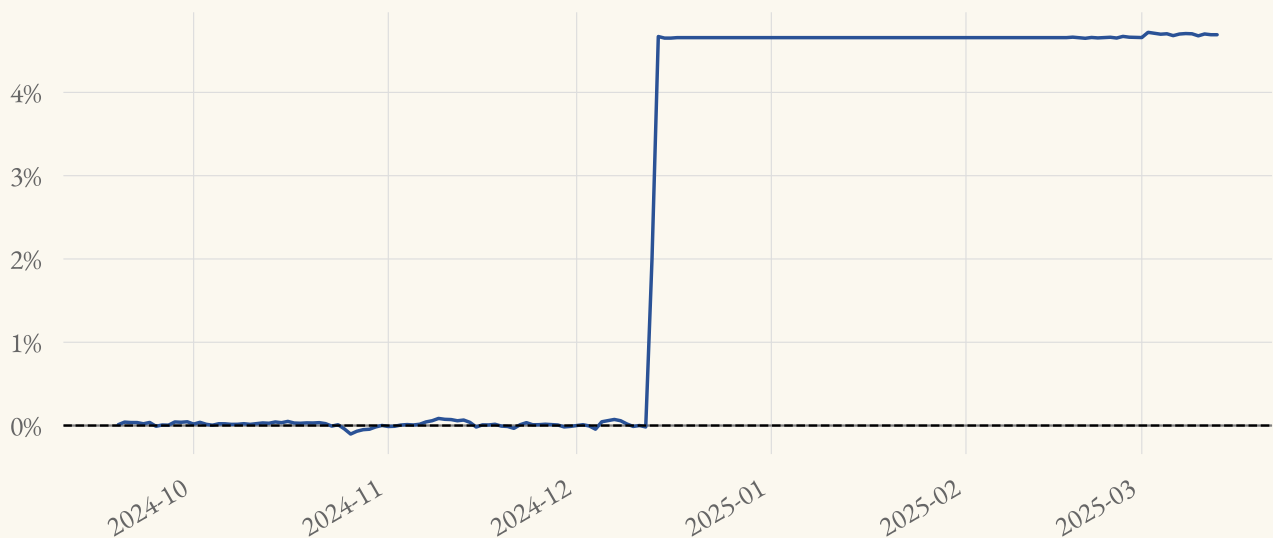


19 Sep, 2024 - 13 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



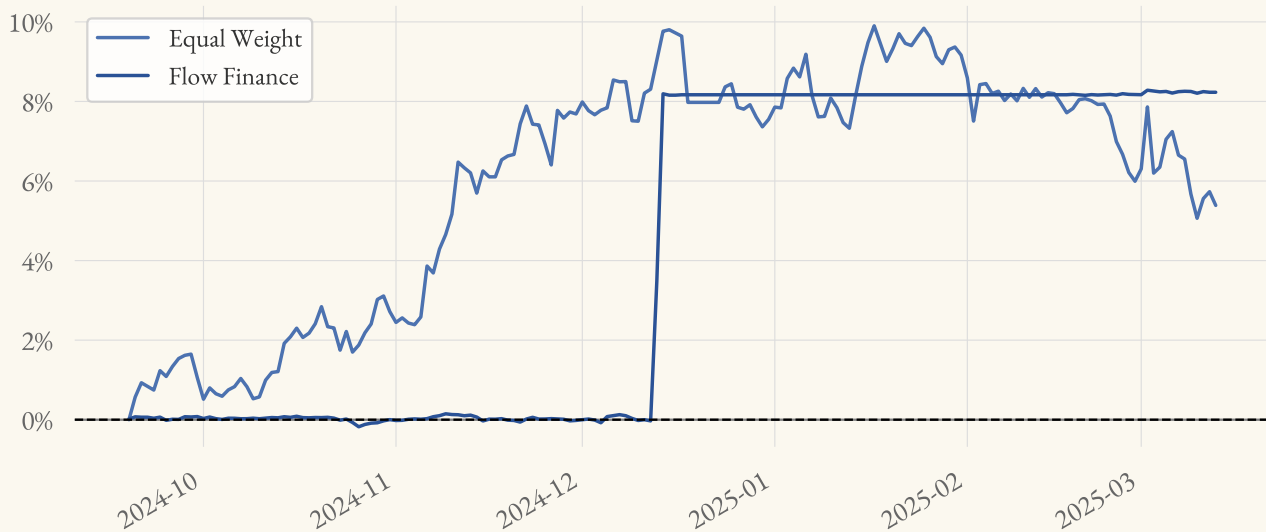
Flow Finance - Weekly Returns (%)

2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00
2024-Q4	-0.02	0.01	0.00	-0.10	0.07	0.07	-0.07	0.00	-0.01	0.06	4.59	0.01	0.00
2025-Q1	0.00	0.00	0.00	0.00	0.00	0.00	0.01	-0.01	0.04	0.00	-0.01	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

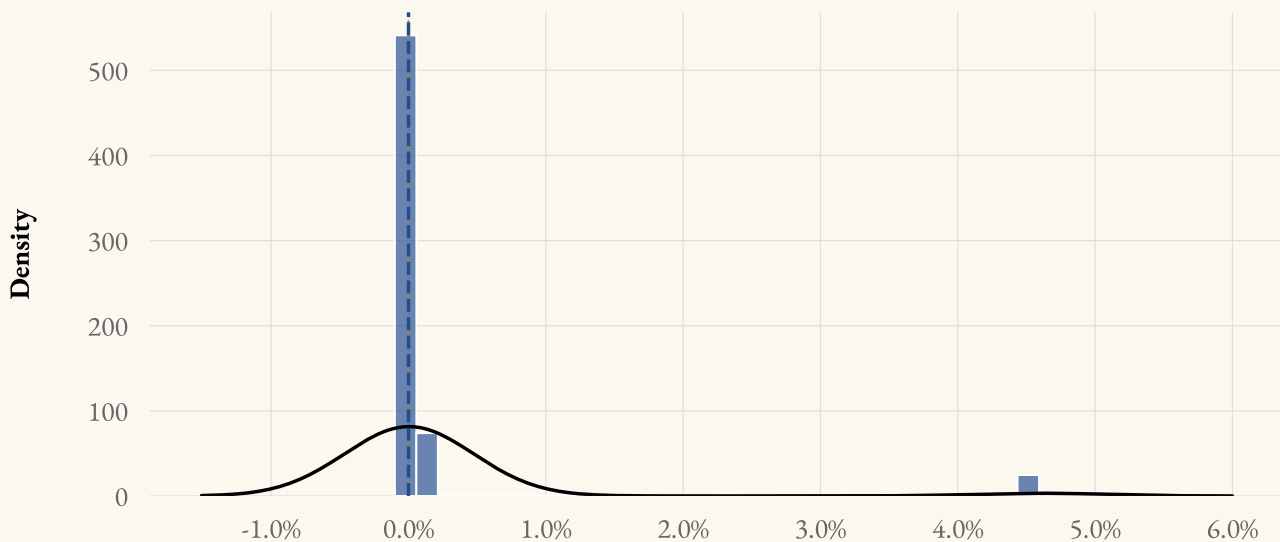
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

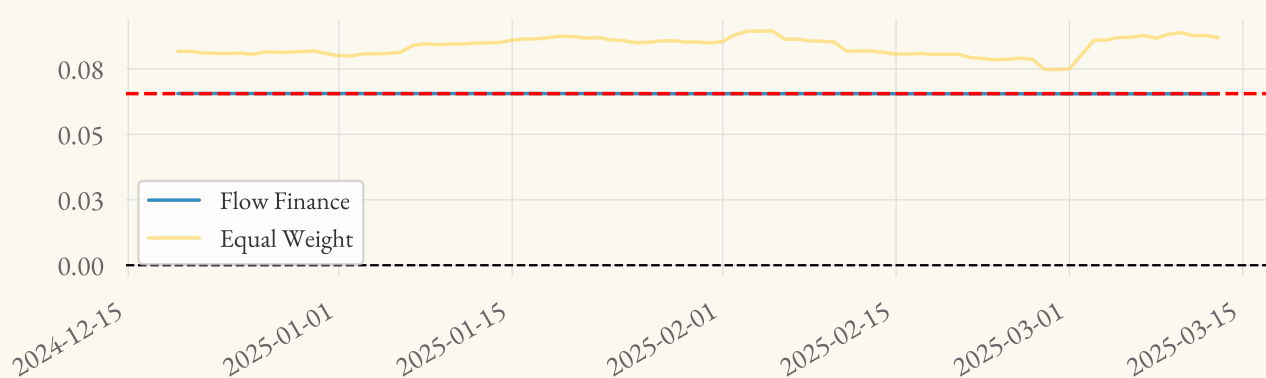
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



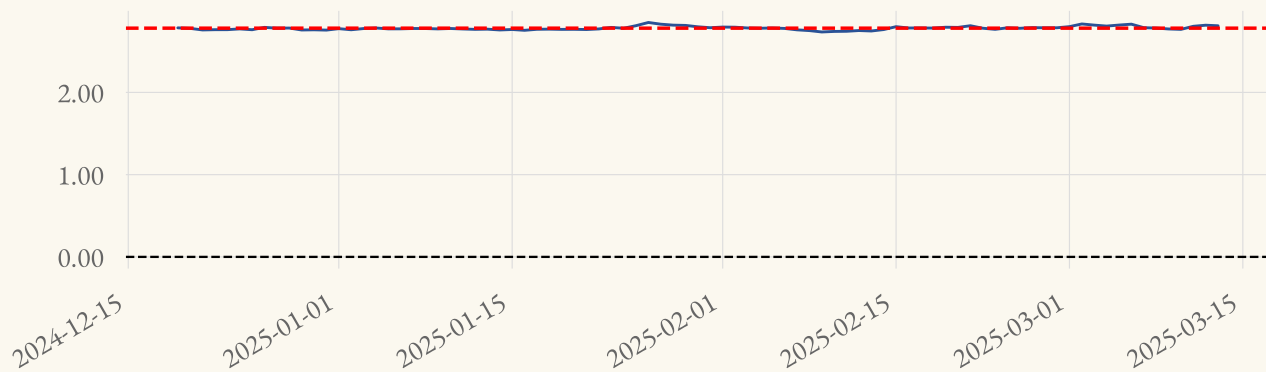
Rolling Volatility (3 Months)



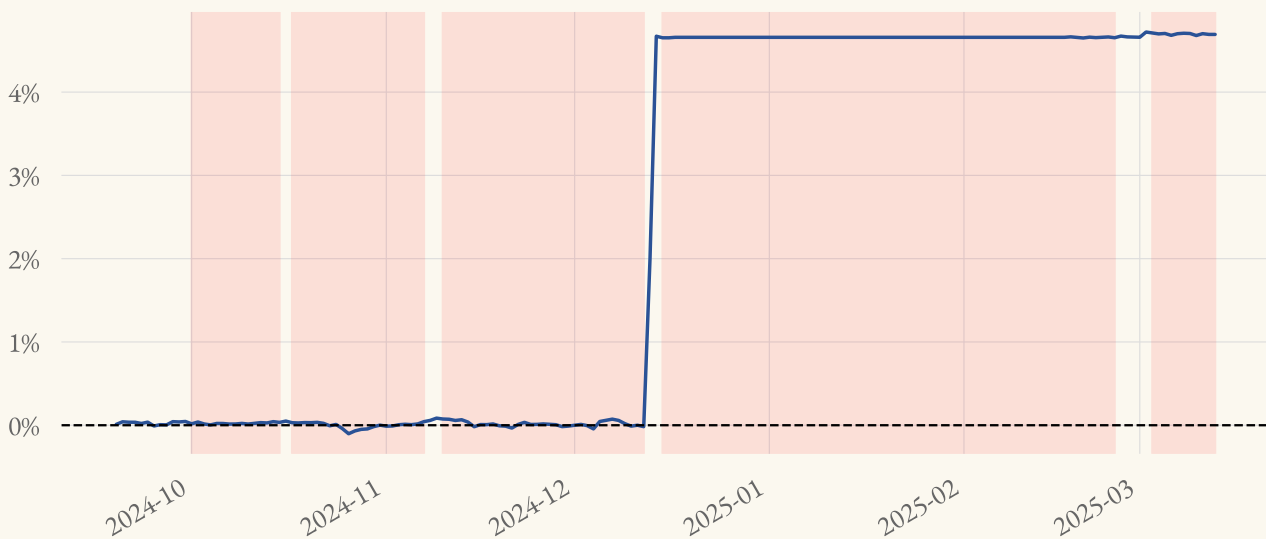
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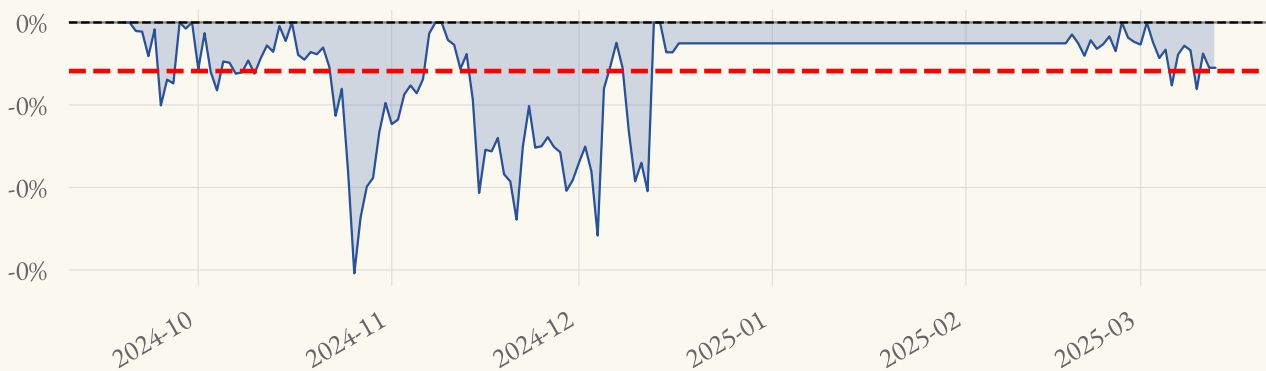
Rolling Sharpe (3 Months)



Flow Finance - Worst 5 Drawdown Periods



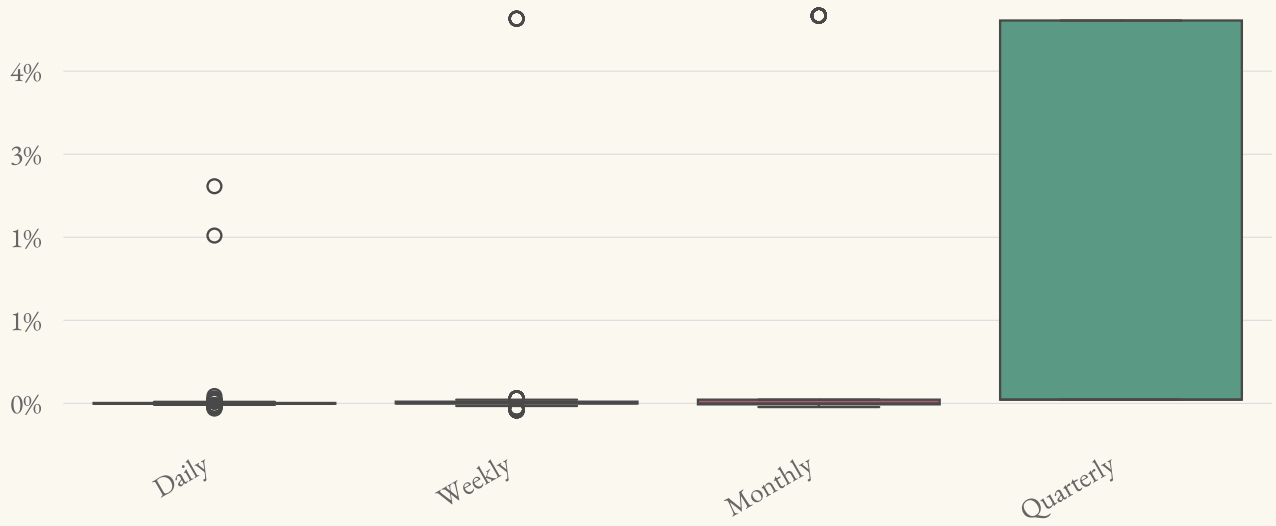
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Flow Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Flow Finance
Sharpe	1.36	2.02
Volatility (ann.)	8.28%	4.76%
Max Drawdown	-4.4%	-0.15%
Daily Value-at-Risk	-0.68%	-0.38%
CAGR %	7.85%	6.81%
Expected Daily	0.03%	0.03%
Expected Monthly	0.75%	0.66%
MTD	-0.57%	0.03%
3M	-2.7%	4.71%
6M	5.39%	4.68%
1Y	5.39%	4.68%
Longest DD Days	55	73
Avg. Drawdown	-1.05%	-0.06%
Avg. Drawdown Days	11	21

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-10-17	2024-11-07	-0.15	22
2024-11-10	2024-12-12	-0.13	33
2024-09-21	2024-09-27	-0.05	7
2024-10-01	2024-10-15	-0.04	15
2025-03-03	2025-03-13	-0.04	11

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