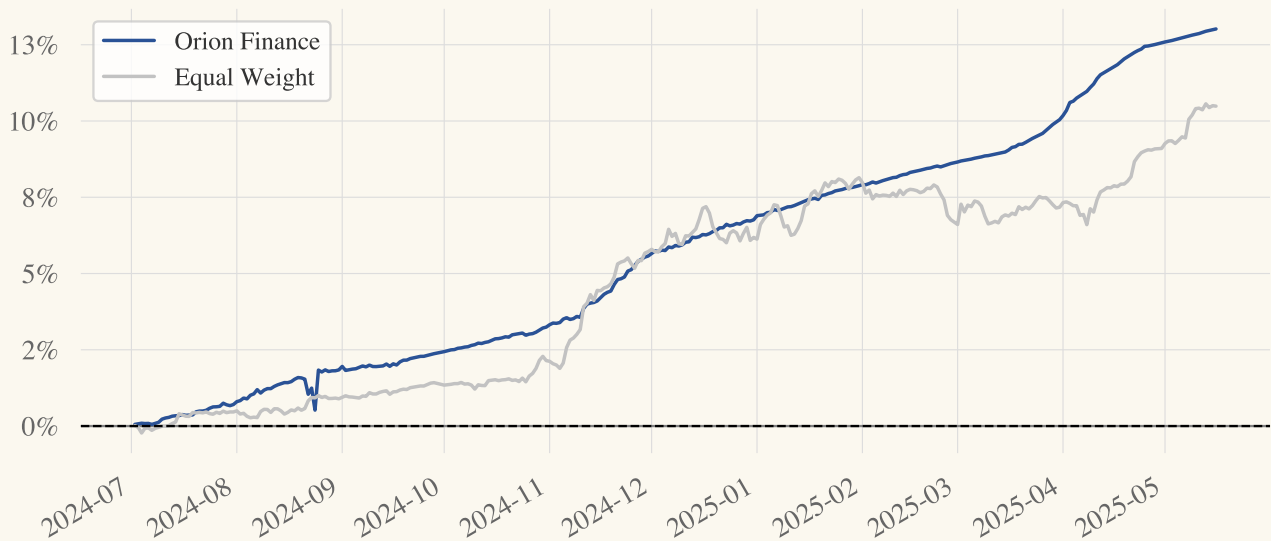


2 Jul, 2024 - 16 May, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns vs Benchmark



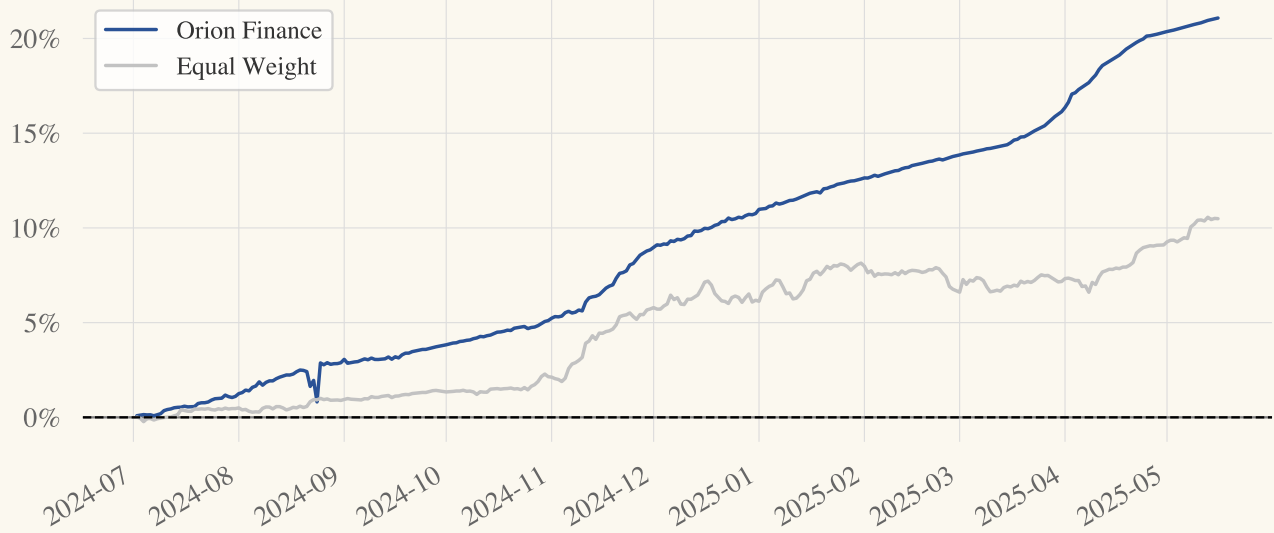
Orion Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q3	0.05	0.28	0.15	0.26	0.14	0.33	0.30	0.30	0.12	-0.02	0.02	0.27	0.15
2024-Q4	0.17	0.17	0.17	0.11	0.33	0.19	0.73	0.73	0.55	0.25	0.27	0.28	0.24
2025-Q1	0.29	0.24	0.24	0.22	0.17	0.14	0.21	0.13	0.18	0.15	0.25	0.35	0.59
2025-Q2	0.72	0.67	0.47	0.26	0.16	0.19	0.07	0.00	0.00	0.00	0.00	0.00	0.00

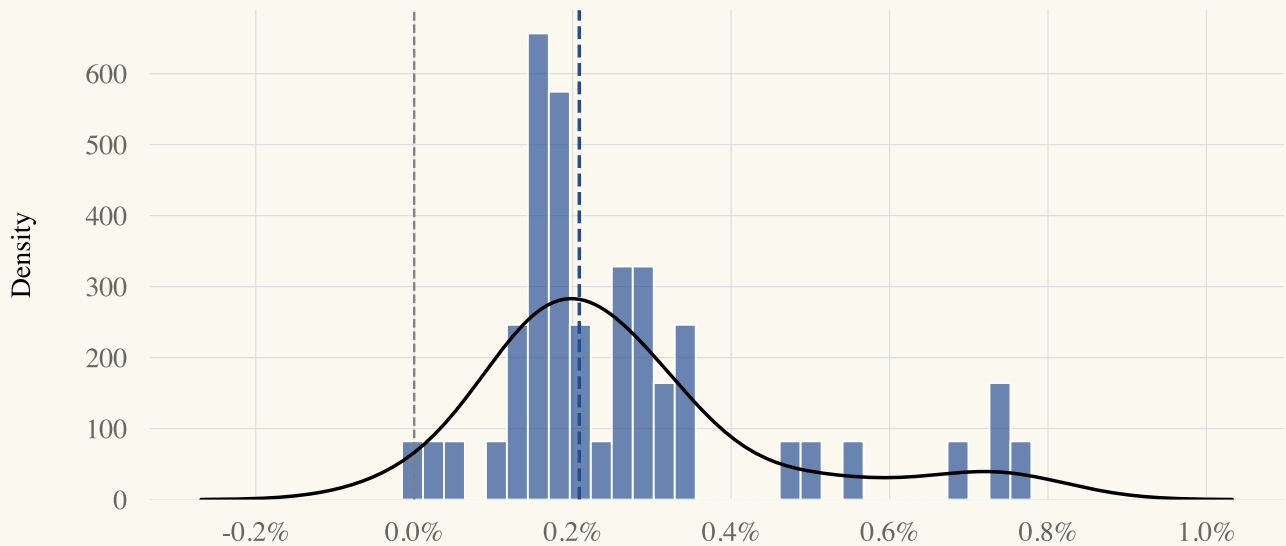
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

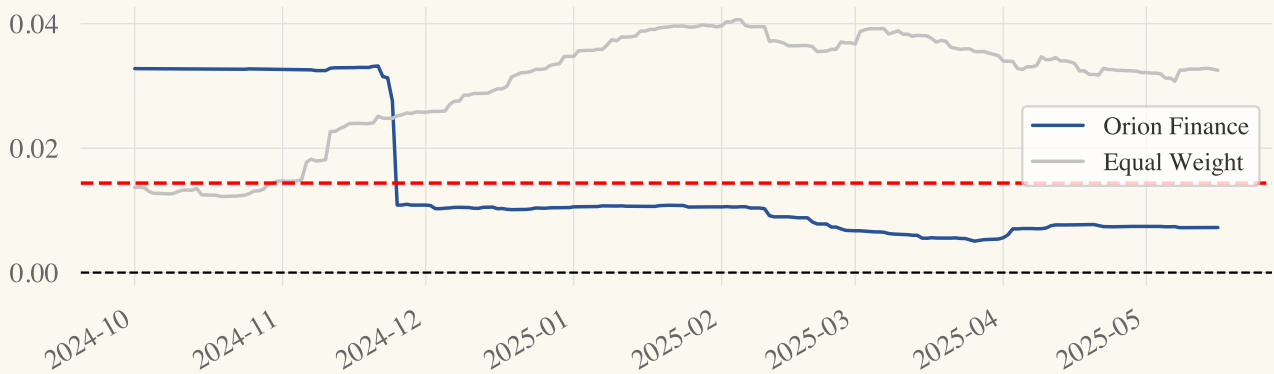
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



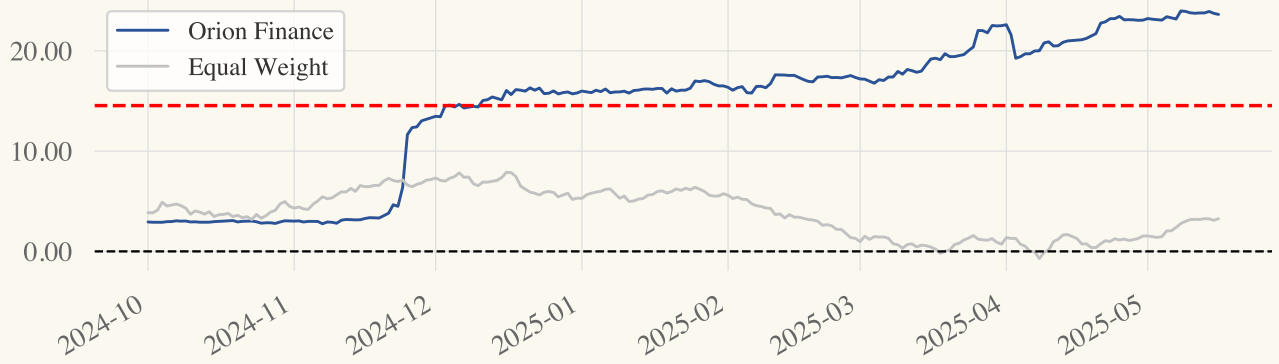
Rolling Volatility (3 Months)



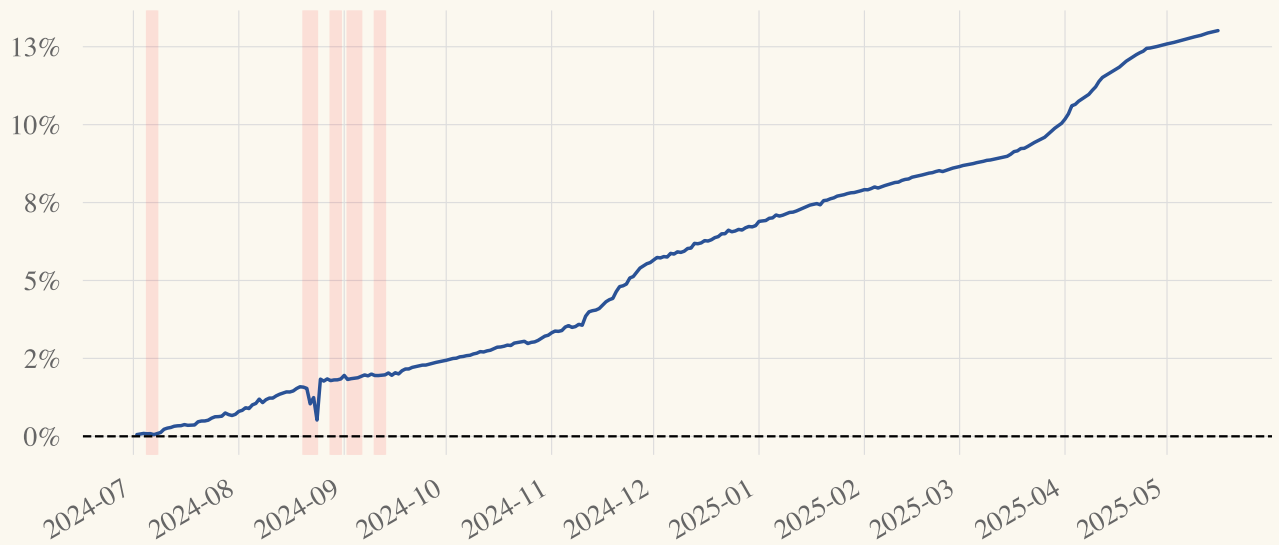
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Private and Confidential.

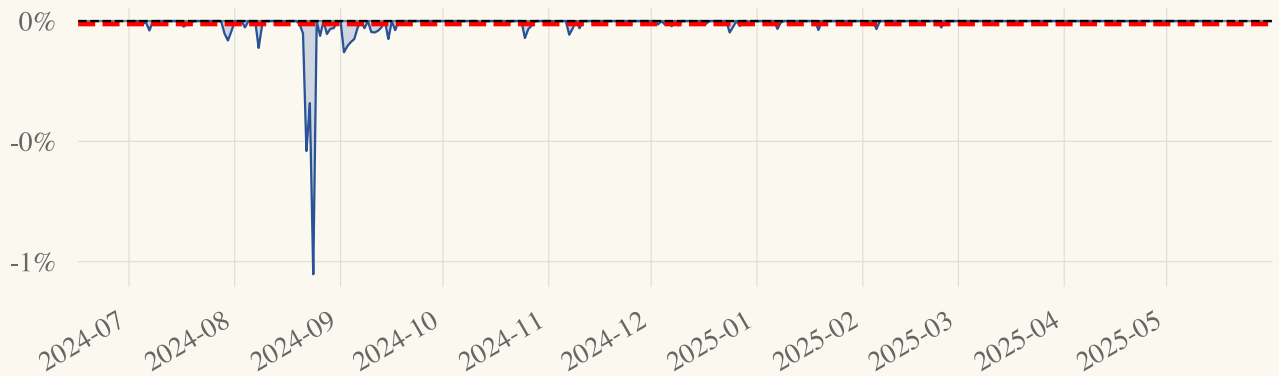
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



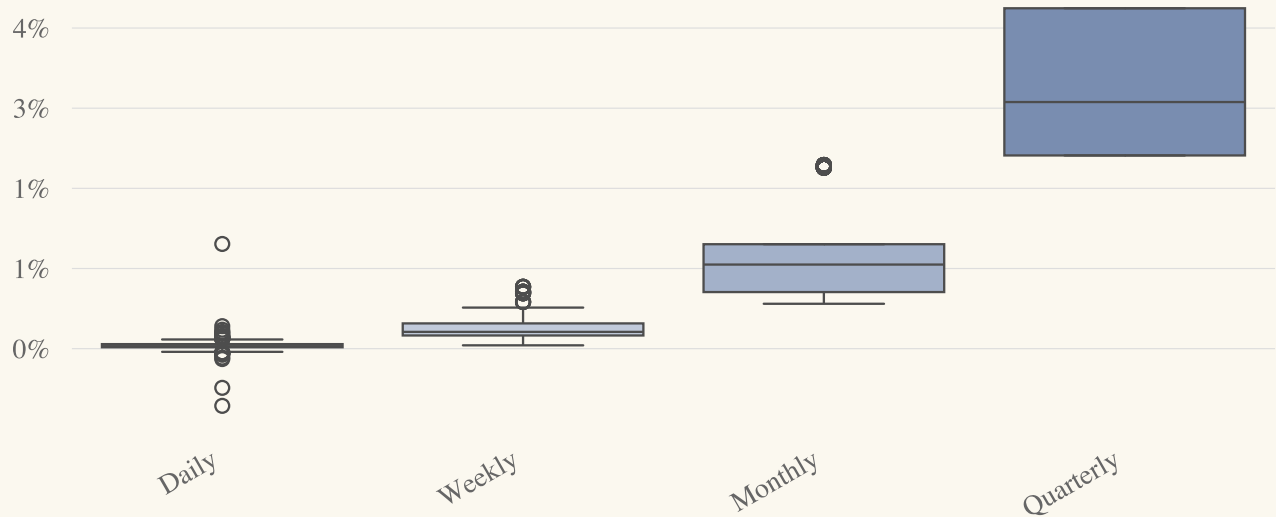
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	3.85	7.37
Volatility (ann.)	2.97%	1.9%
Max Drawdown	-1.42%	-1.05%
Daily Value-at-Risk	-0.22%	-0.13%
CAGR %	8.22%	10.18%
Expected Daily	0.03%	0.04%
Expected Monthly	0.91%	1.12%
MTD	1.27%	0.4%
3M	2.53%	4.34%
6M	5.78%	8.57%
1Y	10.49%	13.02%
Longest DD Days	79	5
Avg. Drawdown	-0.2%	-0.06%
Avg. Drawdown Days	6	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-08-20	2024-08-24	-1.05	5
2024-09-02	2024-09-06	-0.13	5
2024-08-08	2024-08-09	-0.11	2
2024-07-29	2024-07-31	-0.08	3
2024-09-15	2024-09-15	-0.07	1

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