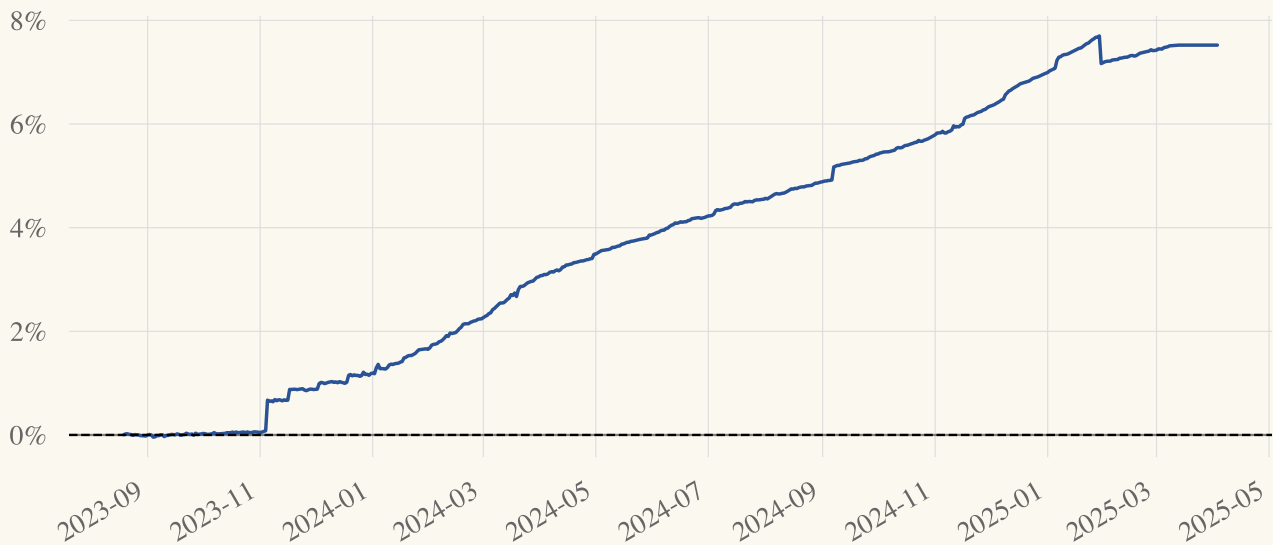


19 Aug, 2023 - 3 Apr, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



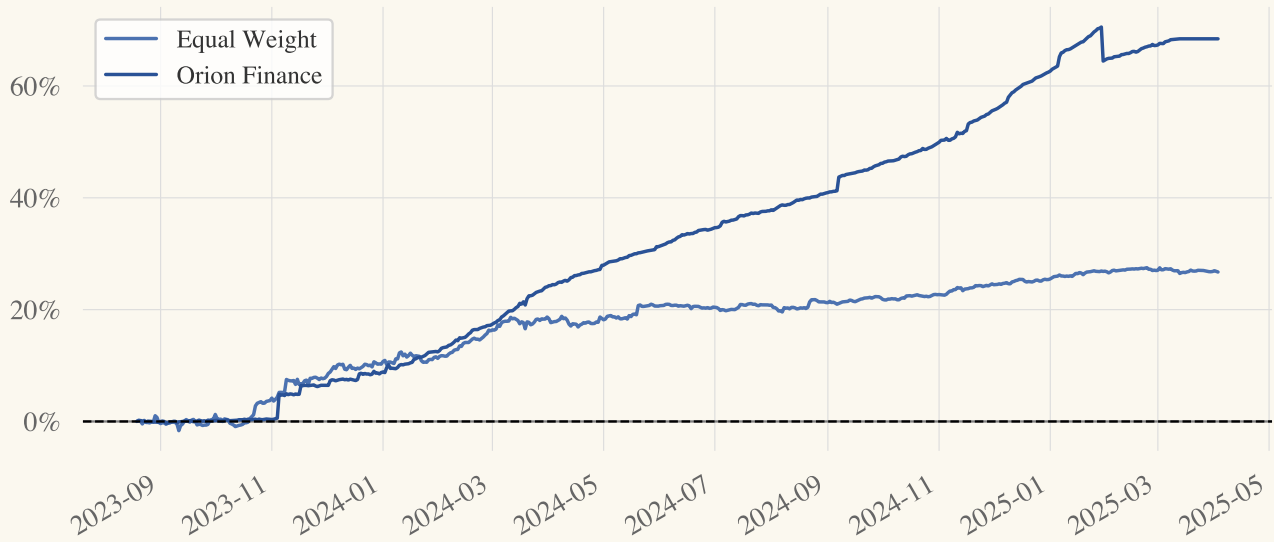
Orion Finance - Weekly Returns (%)

2023-Q3	0.00	0.00	0.00	0.00	0.00	0.00	-0.00	0.01	-0.01	-0.00	0.01	0.00	0.03
2023-Q4	-0.00	0.00	0.01	0.03	0.60	0.20	-0.01	0.01	0.14	-0.02	0.14	0.04	0.00
2024-Q1	0.09	0.10	0.15	0.12	0.10	0.15	0.17	0.12	0.10	0.23	0.14	0.21	0.14
2024-Q2	0.10	0.09	0.09	0.06	0.16	0.07	0.08	0.06	0.10	0.10	0.12	0.06	0.03
2024-Q3	0.12	0.10	0.07	0.03	0.06	0.07	0.08	0.05	0.07	0.28	0.06	0.05	0.09
2024-Q4	0.07	0.07	0.08	0.07	0.12	0.05	0.21	0.11	0.11	0.12	0.23	0.10	0.14
2025-Q1	0.29	0.10	0.12	0.15	-0.43	0.06	0.04	0.08	0.03	0.07	0.00	0.00	0.00
2025-Q2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

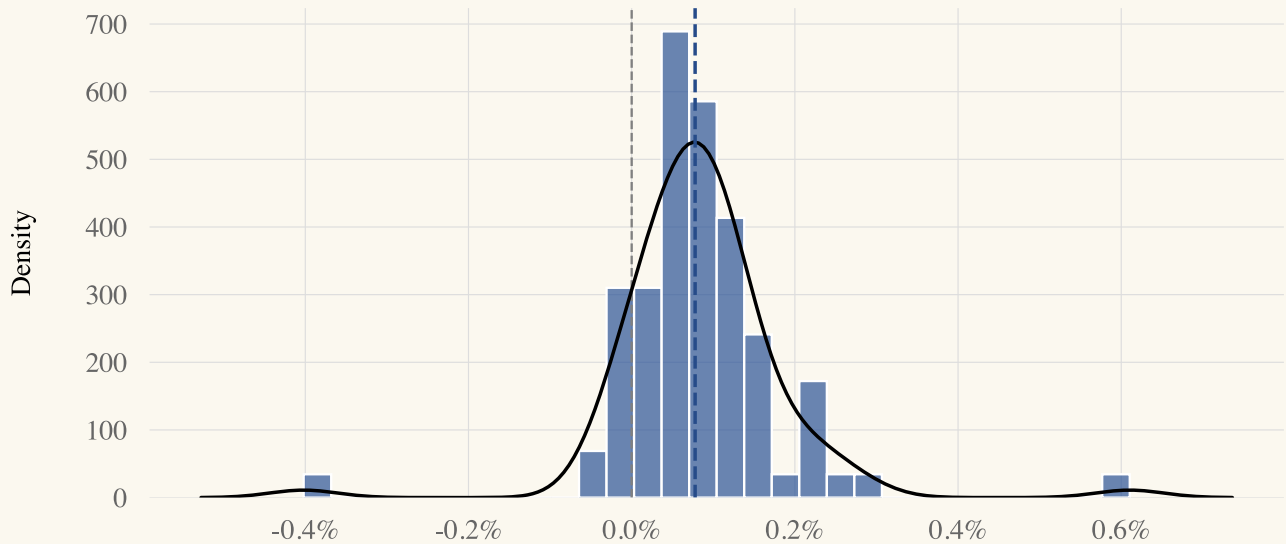
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

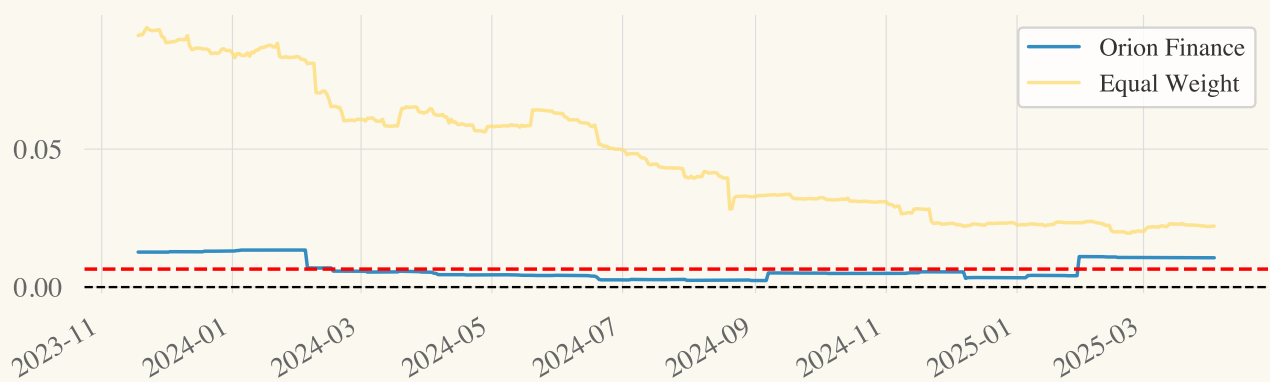
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



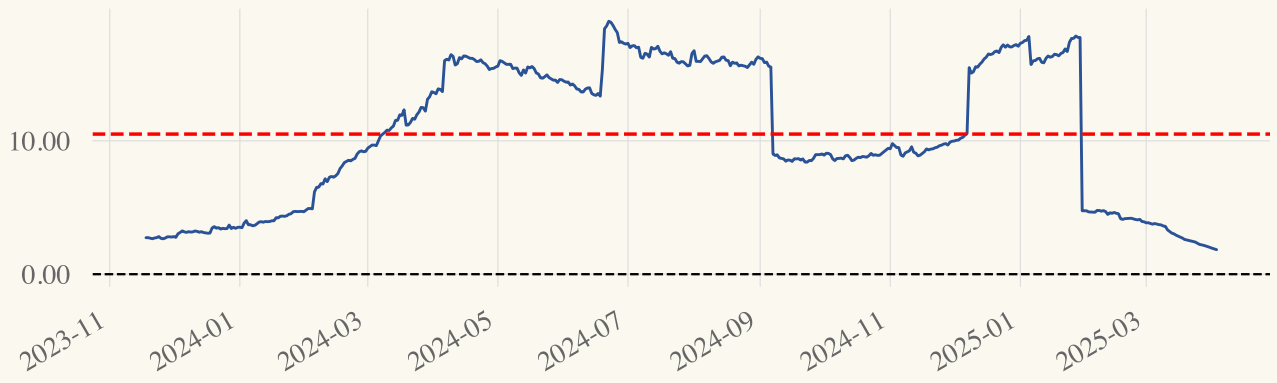
Rolling Volatility (3 Months)



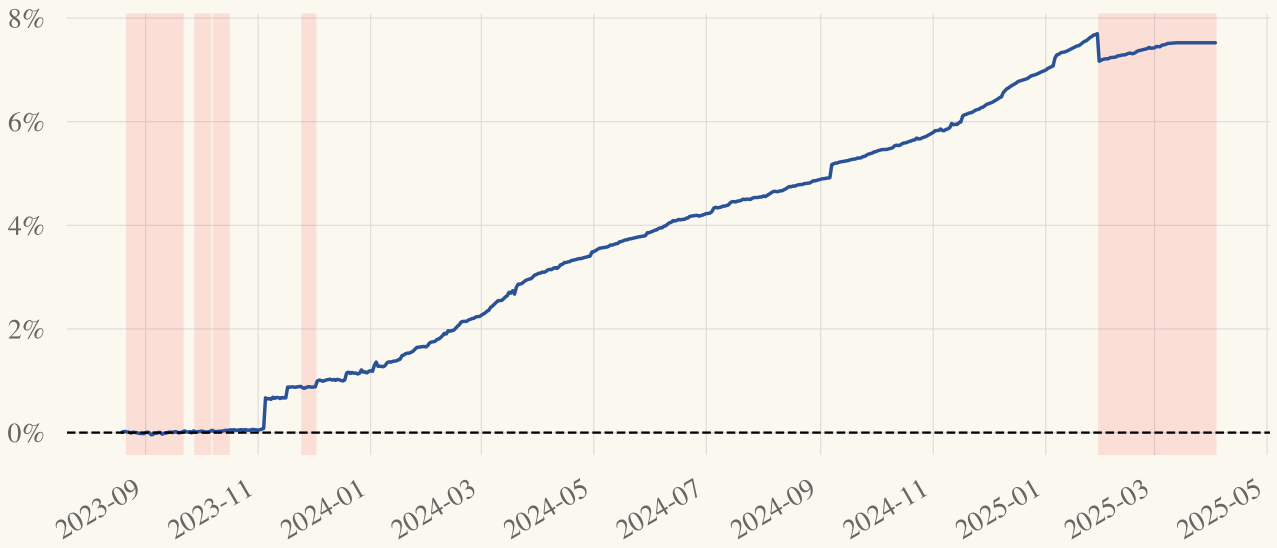
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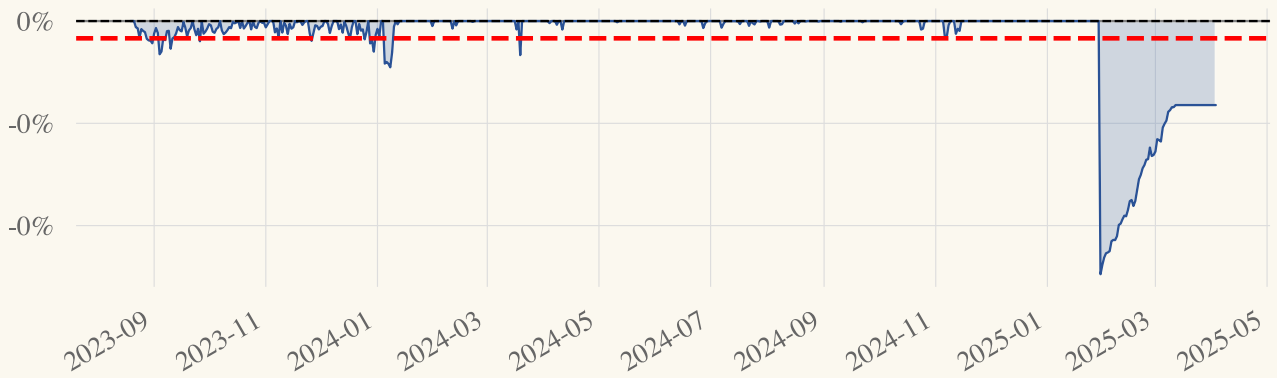
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



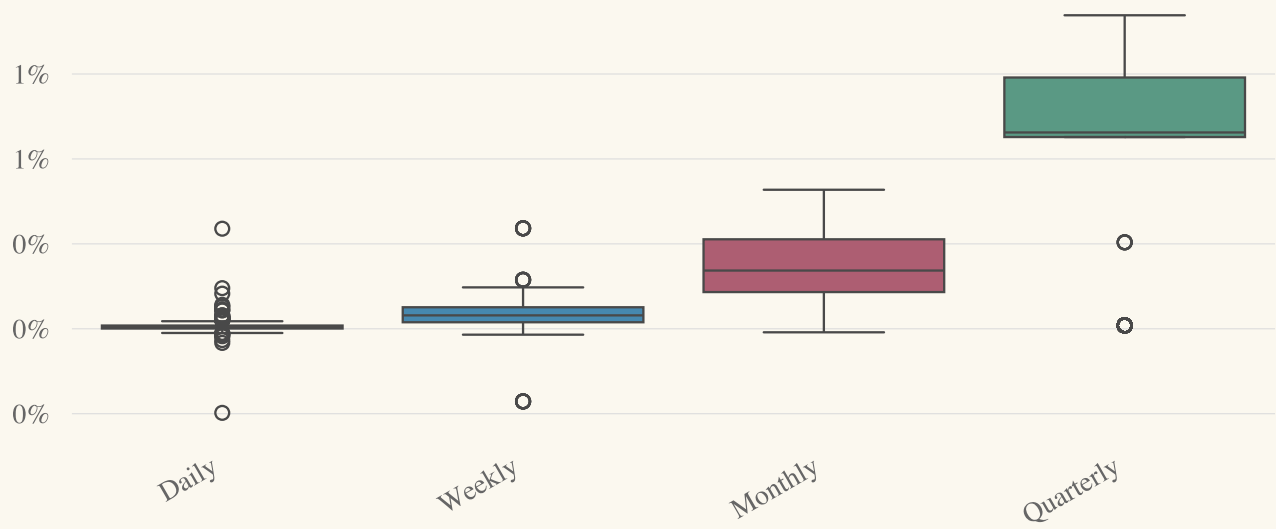
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	2.71	5.93
Volatility (ann.)	5.43%	0.75%
Max Drawdown	-2.65%	-0.5%
Daily Value-at-Risk	-0.43%	-0.05%
CAGR %	10.59%	3.13%
Expected Daily	0.04%	0.01%
Expected Monthly	1.13%	0.35%
MTD	-0.07%	0.0%
3M	0.84%	0.47%
6M	4.1%	1.97%
1Y	7.7%	4.31%
Longest DD Days	52	64
Avg. Drawdown	-0.44%	-0.03%
Avg. Drawdown Days	8	4

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-01-30	2025-04-03	-0.50	64
2024-01-05	2024-01-10	-0.09	6
2024-03-19	2024-03-19	-0.07	1
2023-08-22	2023-09-21	-0.06	31
2023-12-28	2024-01-02	-0.06	6

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