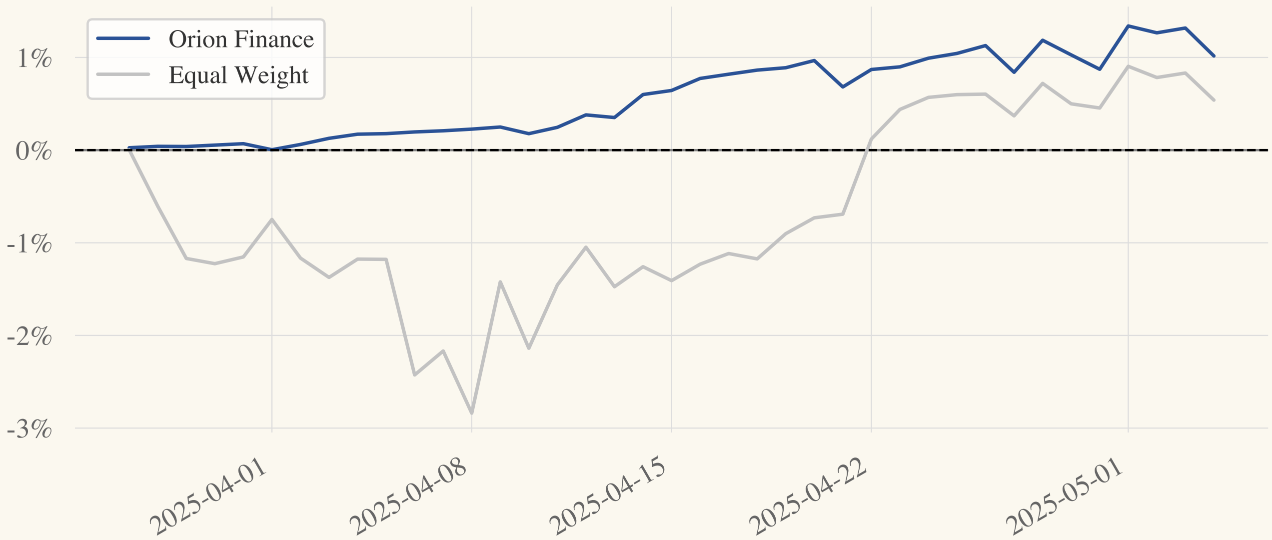
Orion Finance

27 Mar, 2025 - 4 May, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns vs Benchmark

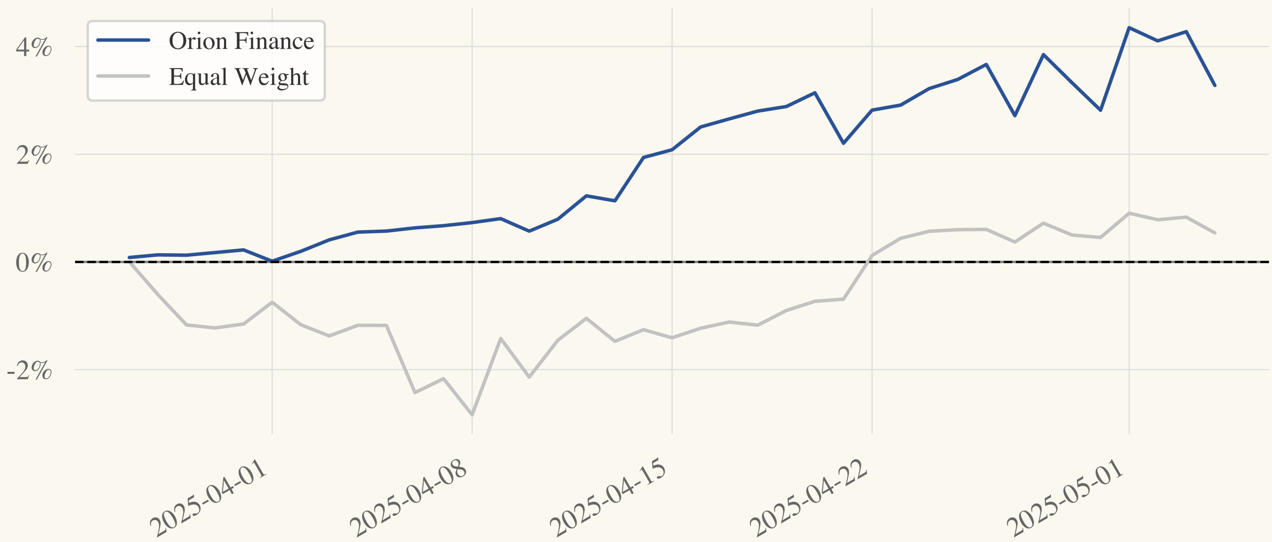


Orion Finance - Weekly Returns (%)

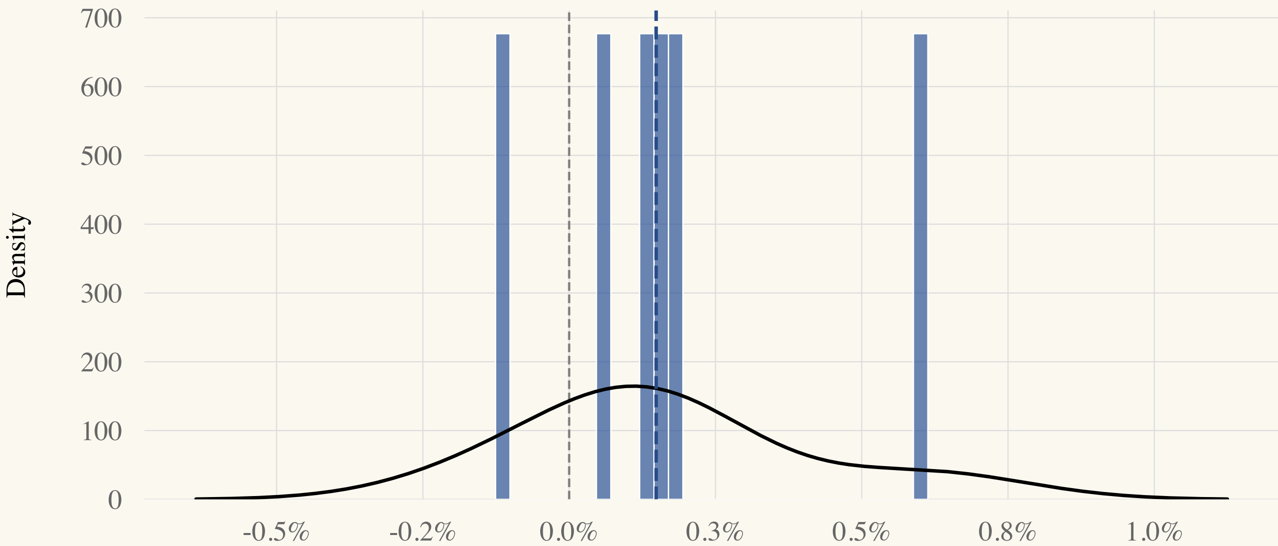
	1	2	3	4	5	13
2025-Q1	0.00	0.00	0.00	0.00	0.00	0.00
2025-Q2	0.22	0.42	0.22	0.16	-0.01	0.00

Disclaimer: Past performance may not be indicative of future results.

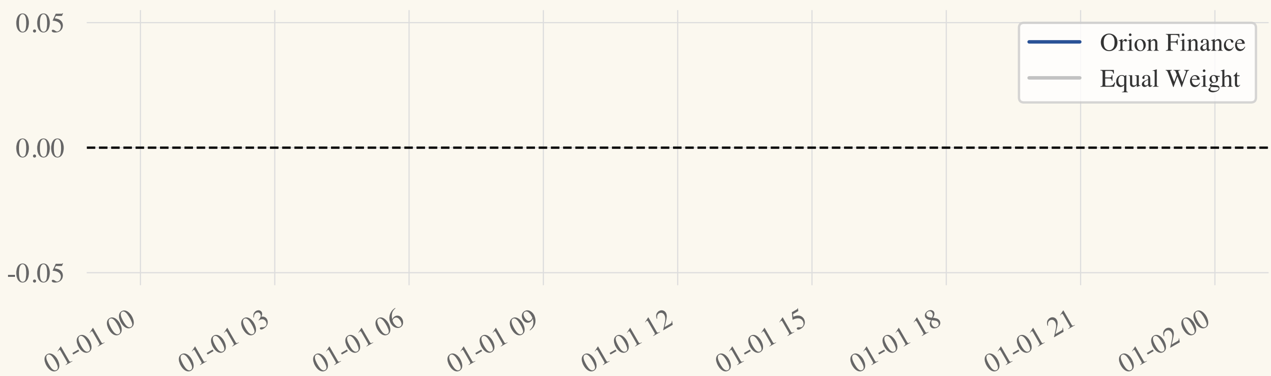
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



Rolling Volatility (3 Months)



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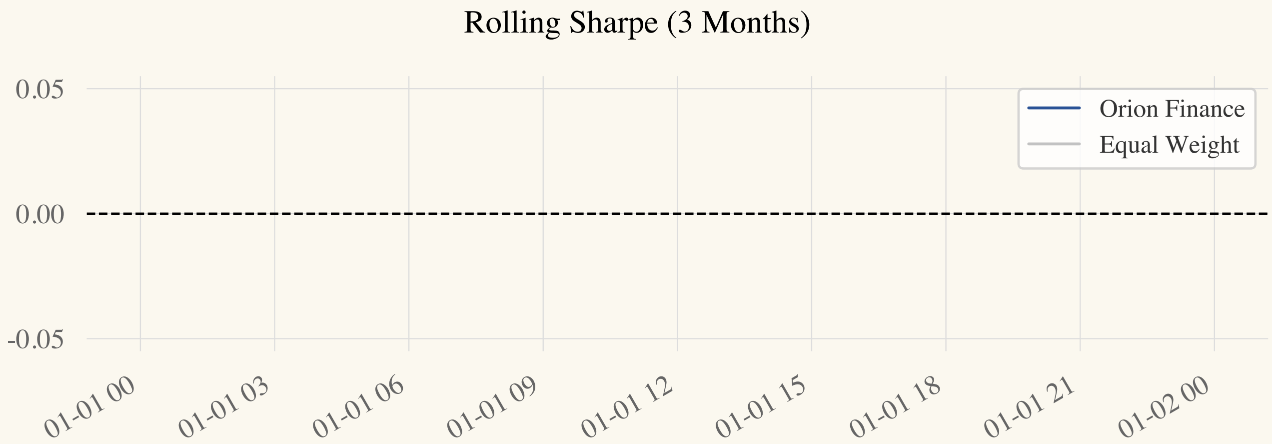
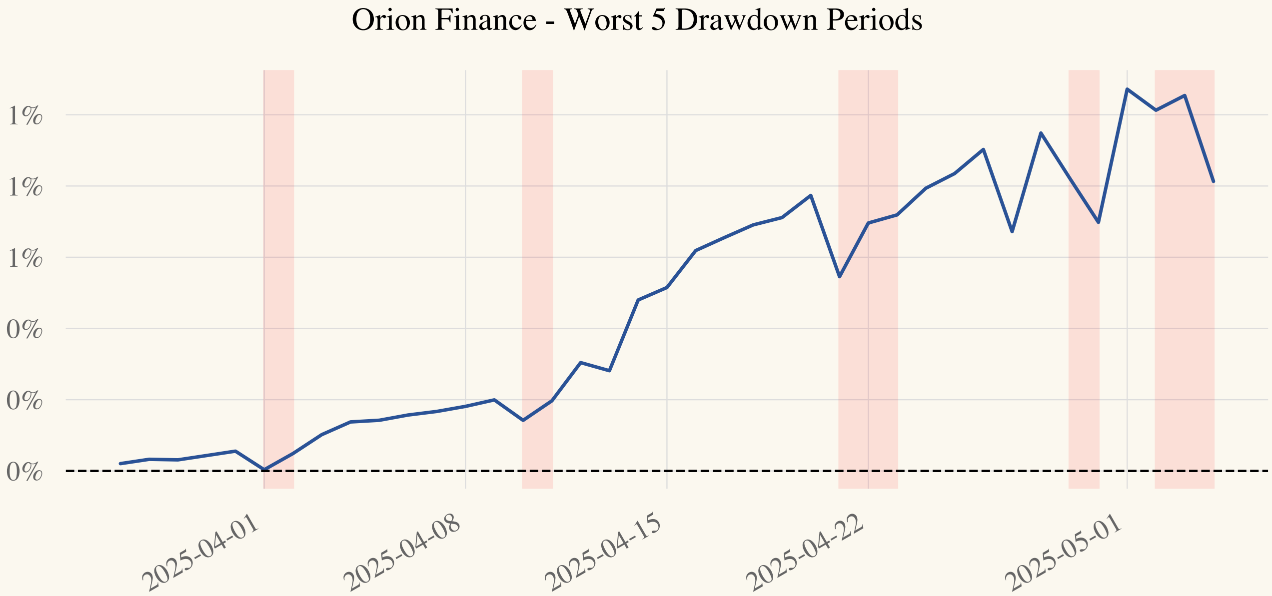
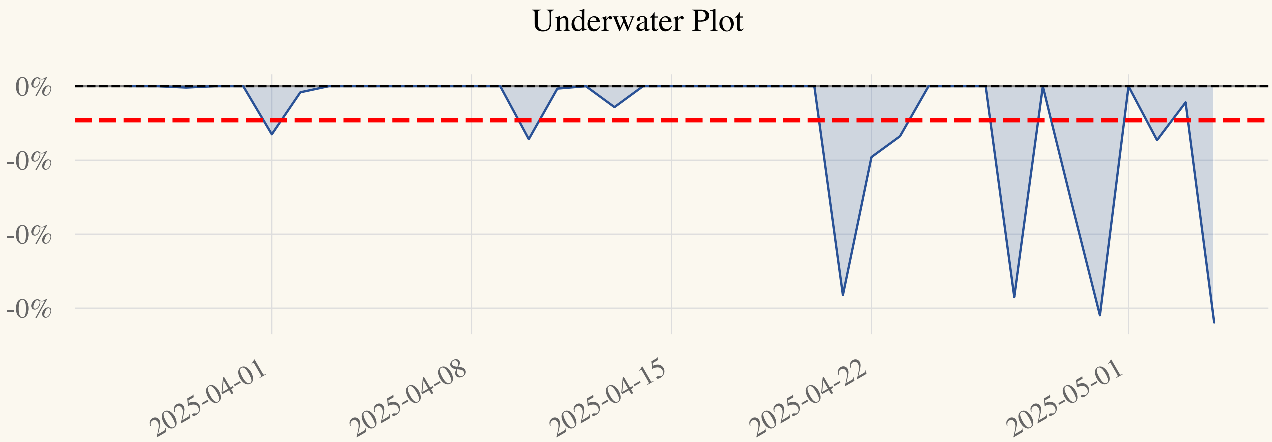
Private and Confidential.







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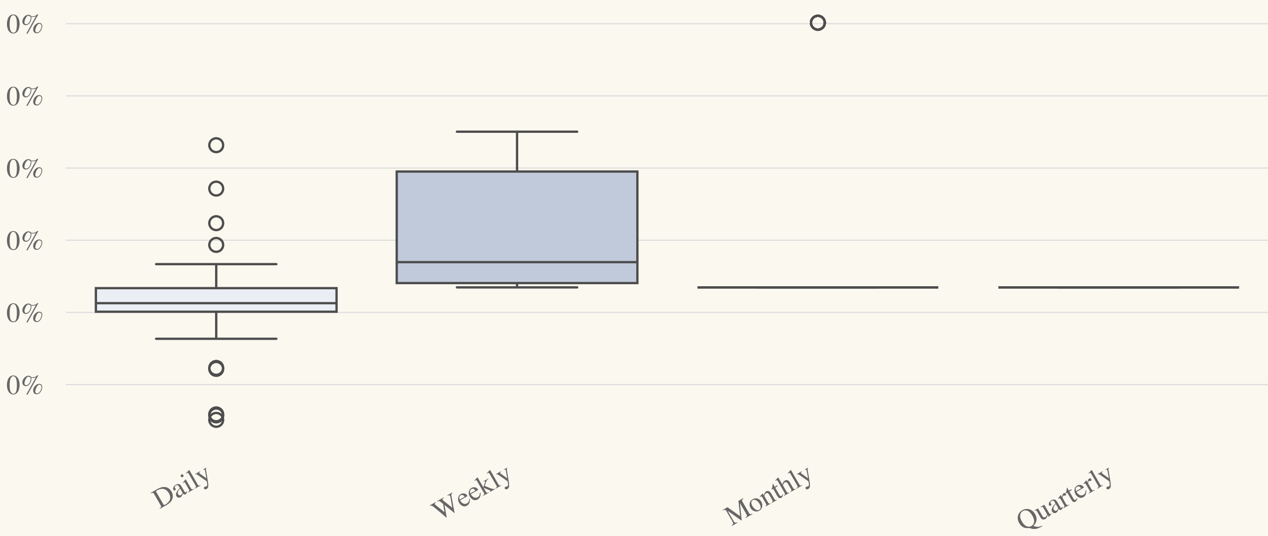
Orion Finance - Return Quantiles



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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	0.61	3.43
Volatility (ann.)	8.93%	2.77%
Max Drawdown	-2.84%	-0.32%
Daily Value-at-Risk	-0.75%	-0.21%
CAGR %	3.63%	6.94%
Expected Daily	0.01%	0.03%
Expected Monthly	0.18%	0.34%
MTD	0.08%	0.14%
3M	0.54%	1.02%
6M	0.54%	1.02%
1Y	0.54%	1.02%
Longest DD Days	25	3
Avg. Drawdown	-0.93%	-0.17%
Avg. Drawdown Days	8	2

Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-05-02	2025-05-04	-0.32	3
2025-04-29	2025-04-30	-0.31	2
2025-04-27	2025-04-27	-0.29	1
2025-04-21	2025-04-23	-0.28	3
2025-04-10	2025-04-11	-0.07	2