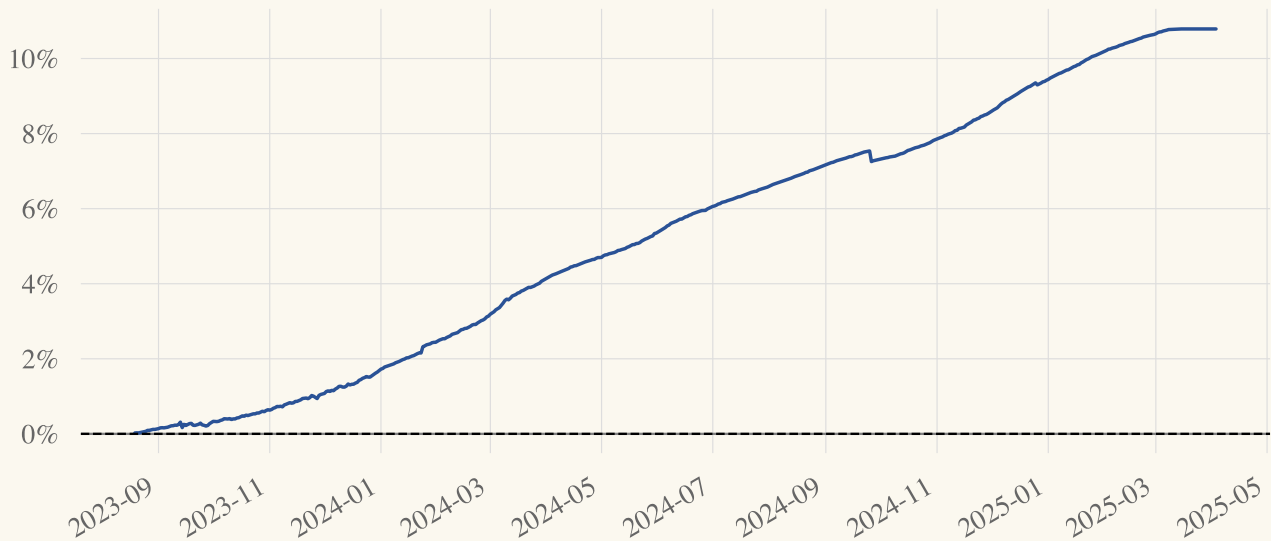


19 Aug, 2023 - 3 Apr, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



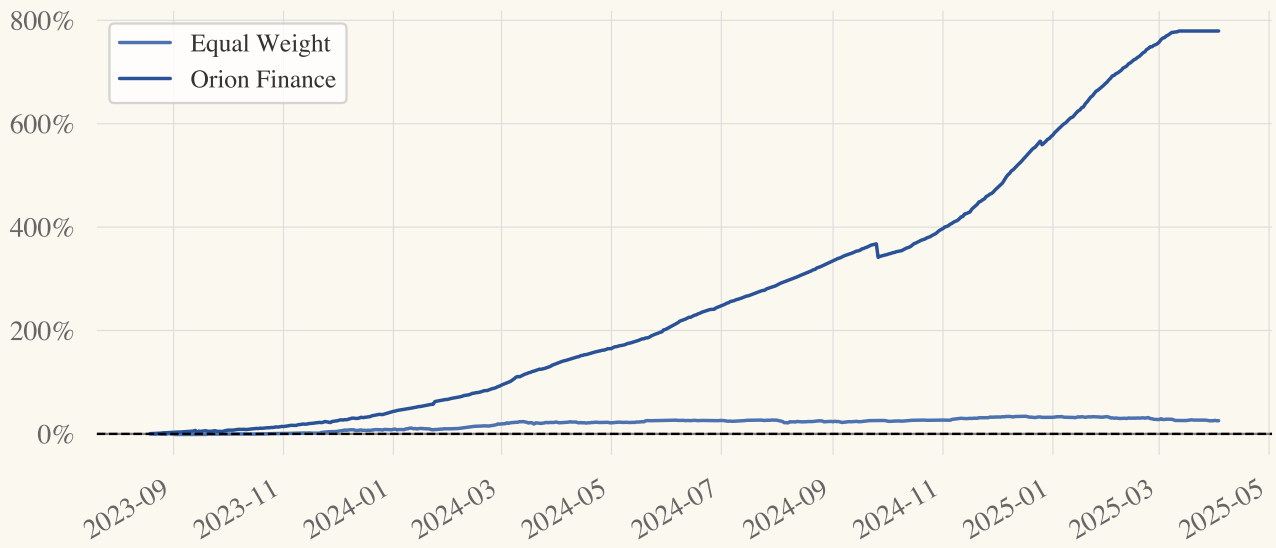
Orion Finance - Weekly Returns (%)

2023-Q3	0.00	0.00	0.00	0.00	0.00	0.02	0.07	0.07	0.06	0.01	0.03	0.05	0.10
2023-Q4	0.02	0.08	0.10	0.10	0.11	0.09	0.10	0.12	0.14	0.05	0.18	0.18	0.00
2024-Q1	0.16	0.15	0.14	0.25	0.13	0.14	0.16	0.18	0.23	0.33	0.17	0.15	0.20
2024-Q2	0.15	0.15	0.11	0.11	0.11	0.11	0.13	0.16	0.19	0.21	0.15	0.13	0.10
2024-Q3	0.14	0.12	0.10	0.11	0.12	0.11	0.12	0.12	0.12	0.12	0.09	0.11	-0.20
2024-Q4	0.07	0.09	0.14	0.11	0.15	0.13	0.17	0.17	0.17	0.23	0.19	0.18	0.15
2025-Q1	0.17	0.14	0.17	0.15	0.14	0.11	0.11	0.10	0.10	0.06	0.01	0.00	0.00
2025-Q2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

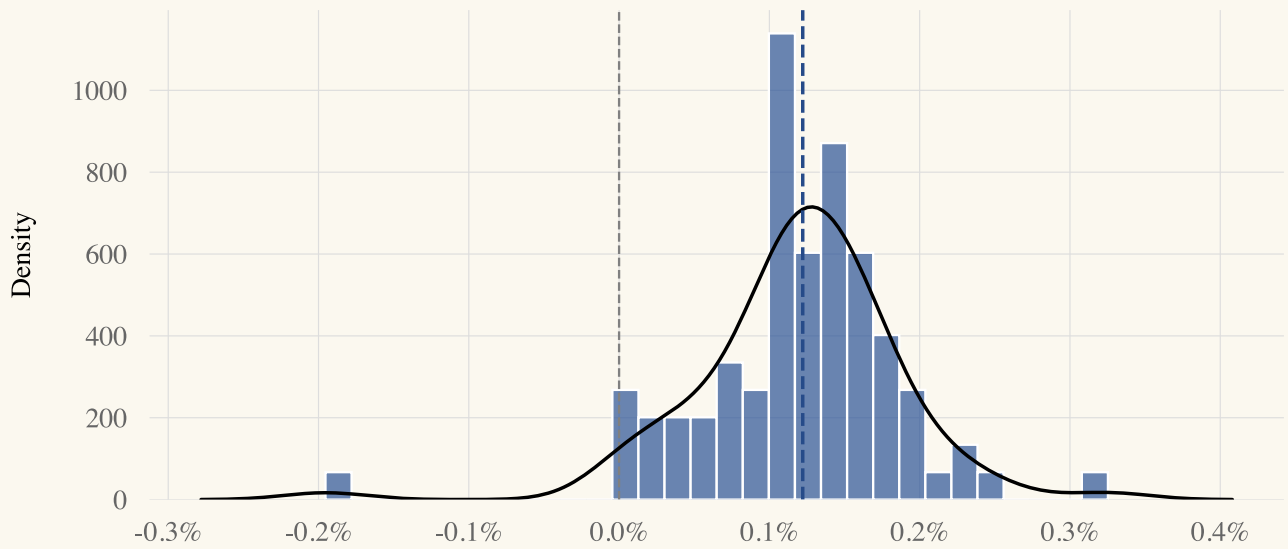
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

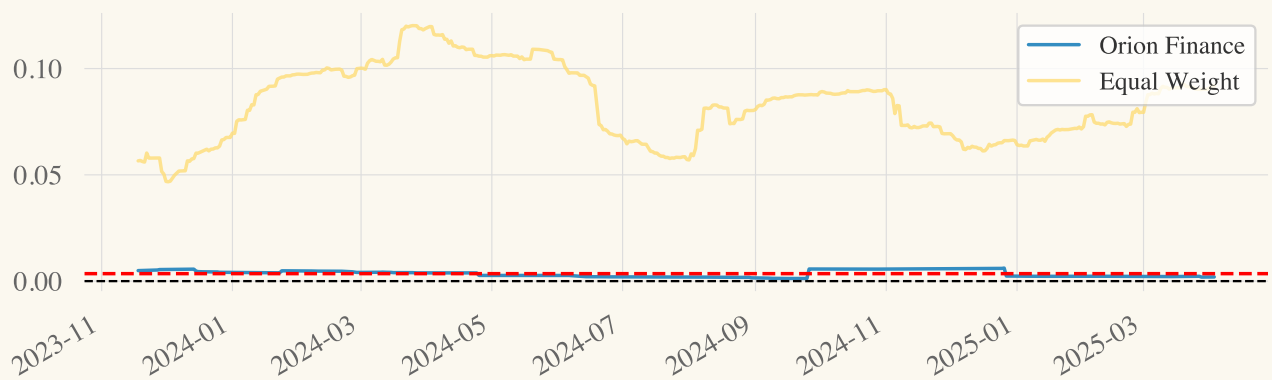
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



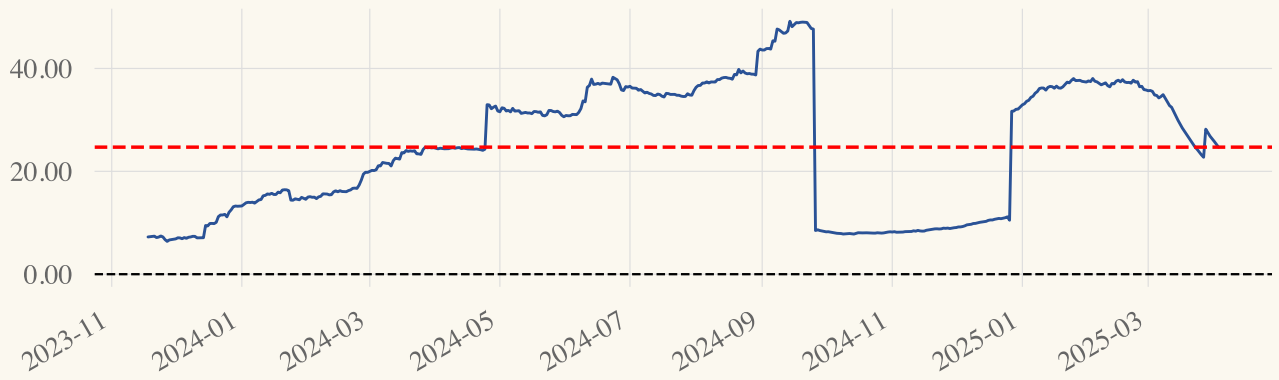
Rolling Volatility (3 Months)



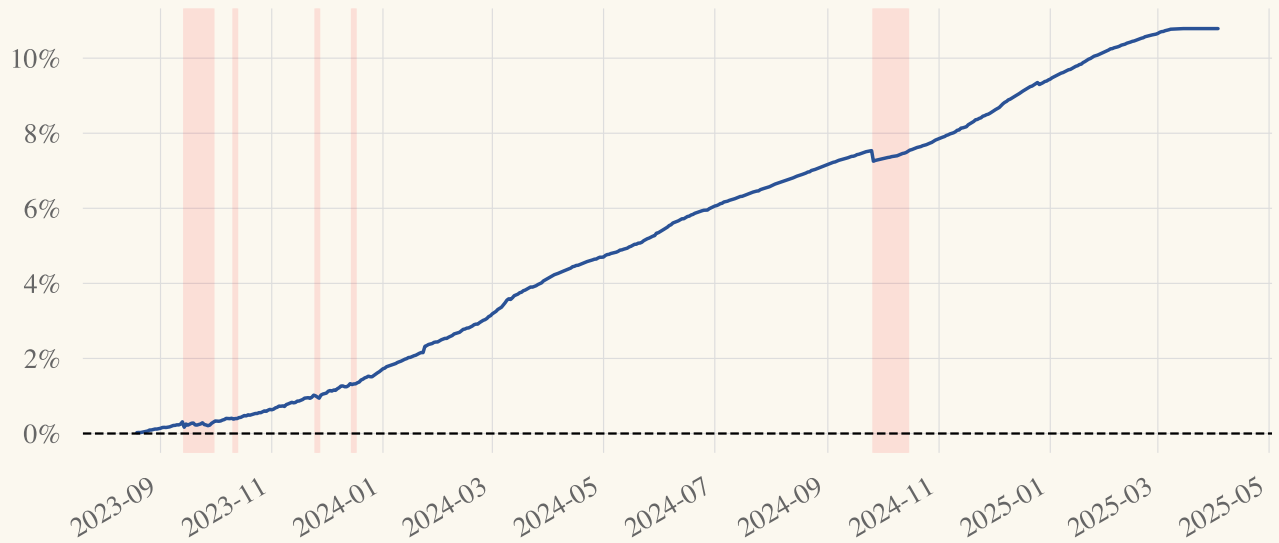
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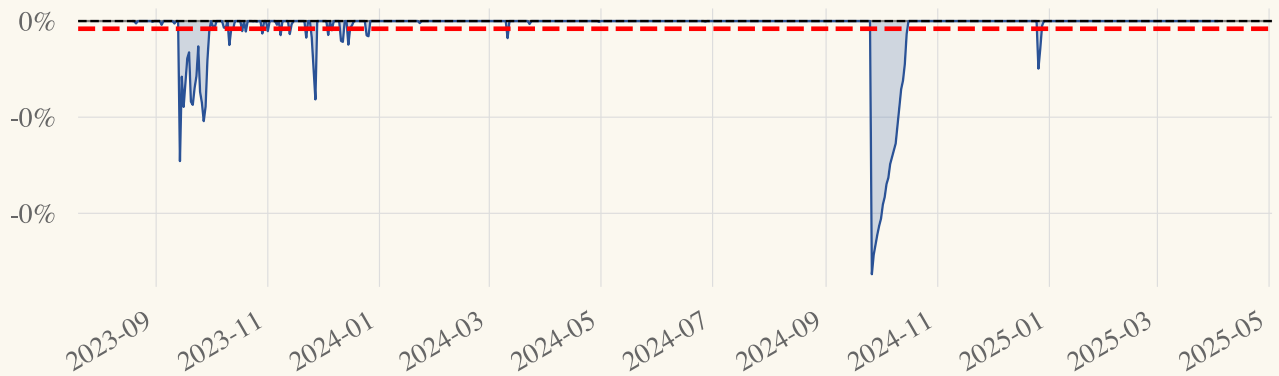
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



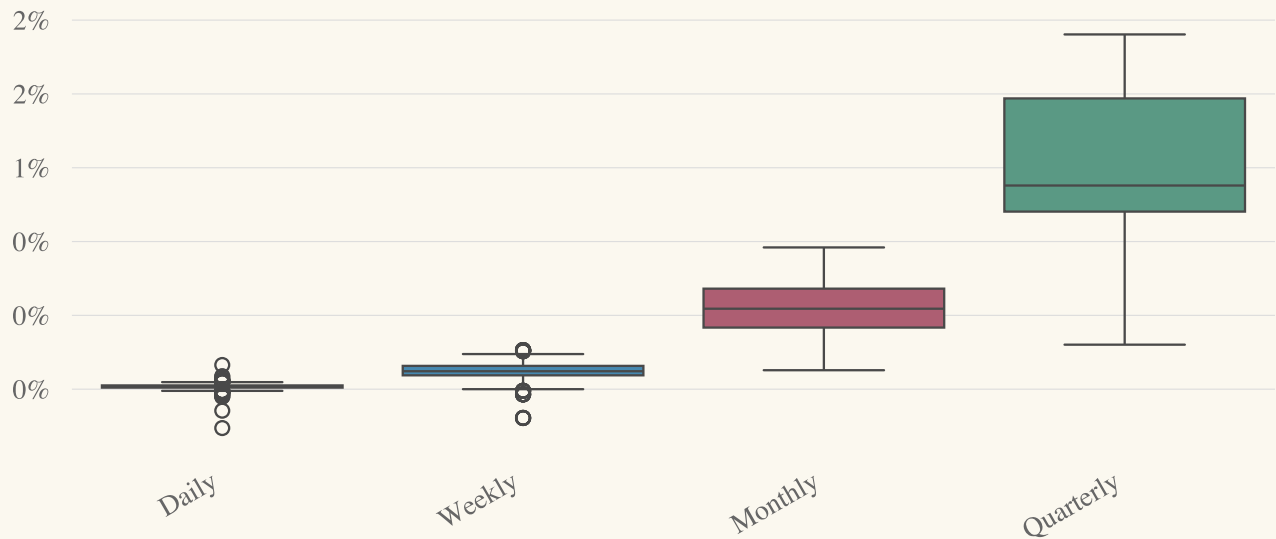
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

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Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	1.69	15.74
Volatility (ann.)	8.5%	0.4%
Max Drawdown	-6.74%	-0.26%
Daily Value-at-Risk	-0.69%	-0.02%
CAGR %	10.16%	4.44%
Expected Daily	0.04%	0.02%
Expected Monthly	1.09%	0.49%
MTD	0.1%	0.0%
3M	-5.34%	1.2%
6M	1.11%	3.22%
1Y	3.41%	6.35%
Longest DD Days	108	20
Avg. Drawdown	-0.92%	-0.02%
Avg. Drawdown Days	13	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-09-26	2024-10-15	-0.26	20
2023-09-14	2023-09-30	-0.15	17
2023-11-25	2023-11-27	-0.08	3
2024-12-26	2024-12-28	-0.05	3
2023-10-11	2023-10-13	-0.02	3

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