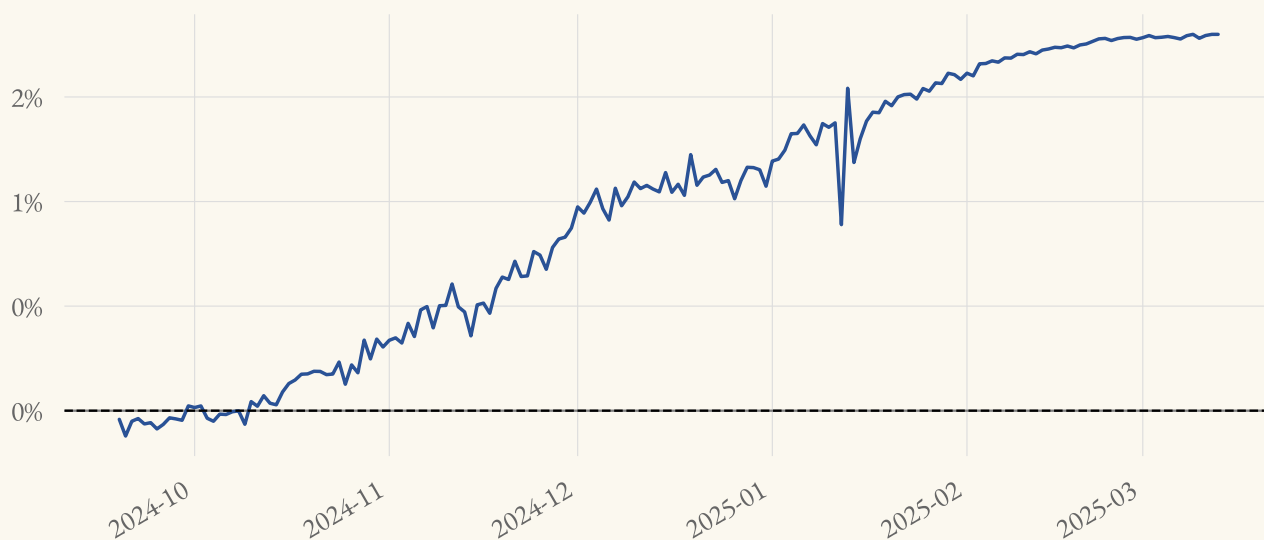


19 Sep, 2024 - 13 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



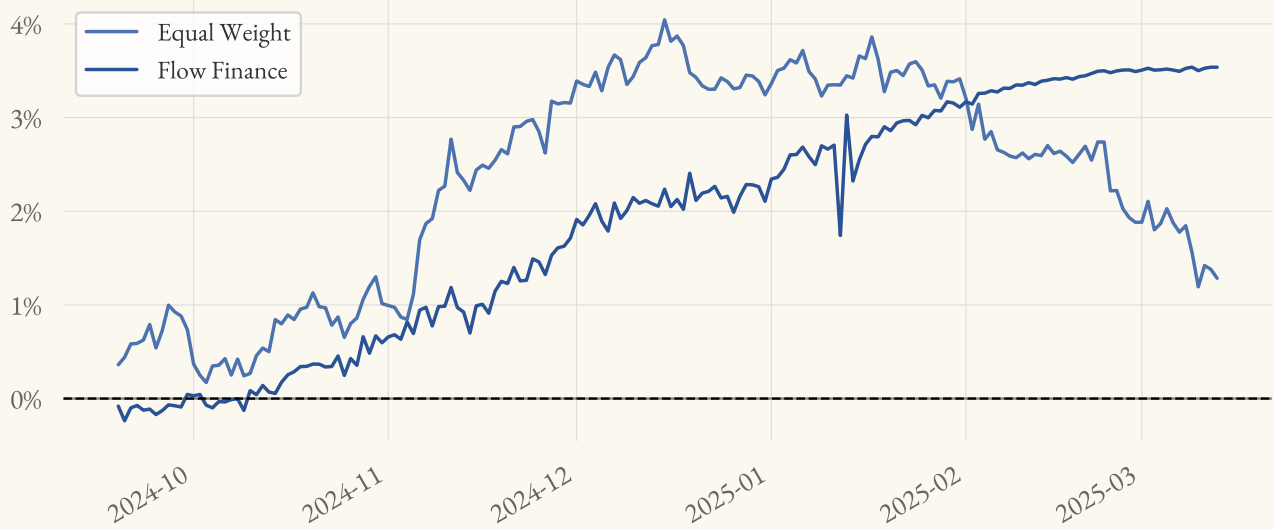
Flow Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	-0.01
2024-Q4	0.03	0.05	0.15	-0.01	0.14	0.18	-0.04	0.29	0.21	0.01	0.16	-0.01	-0.05
2025-Q1	0.24	-0.13	0.31	0.06	0.09	0.06	0.02	0.04	0.01	0.01	0.01	0.00	0.00

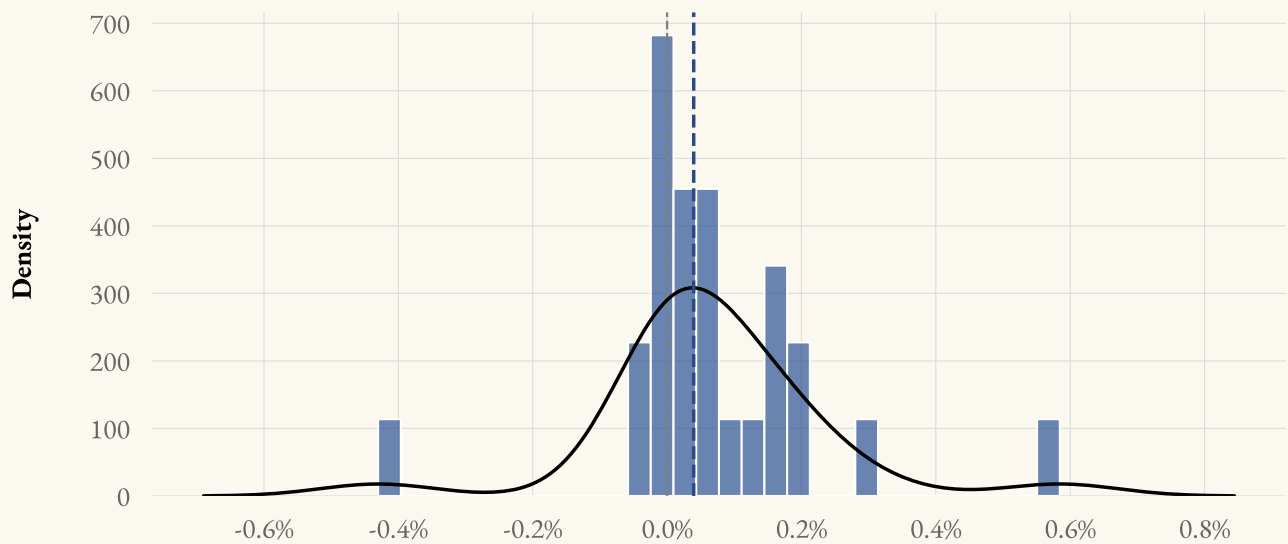
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

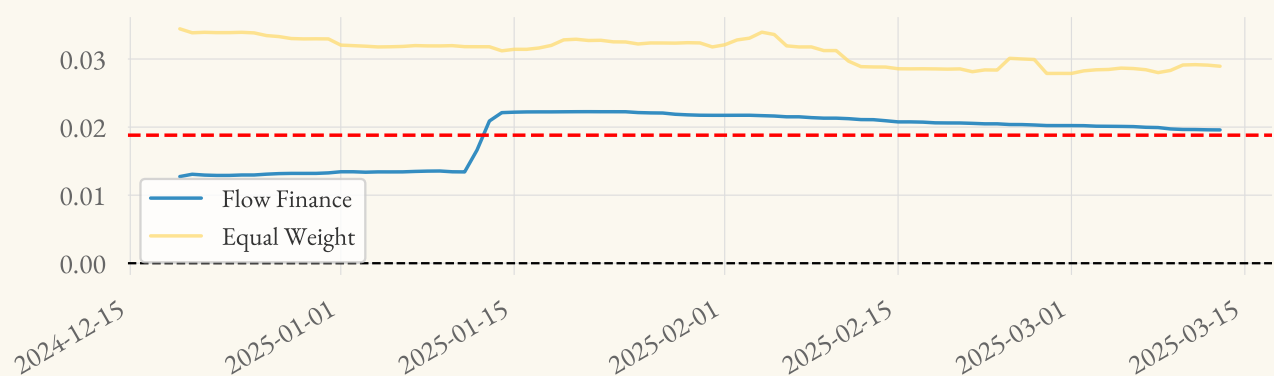
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



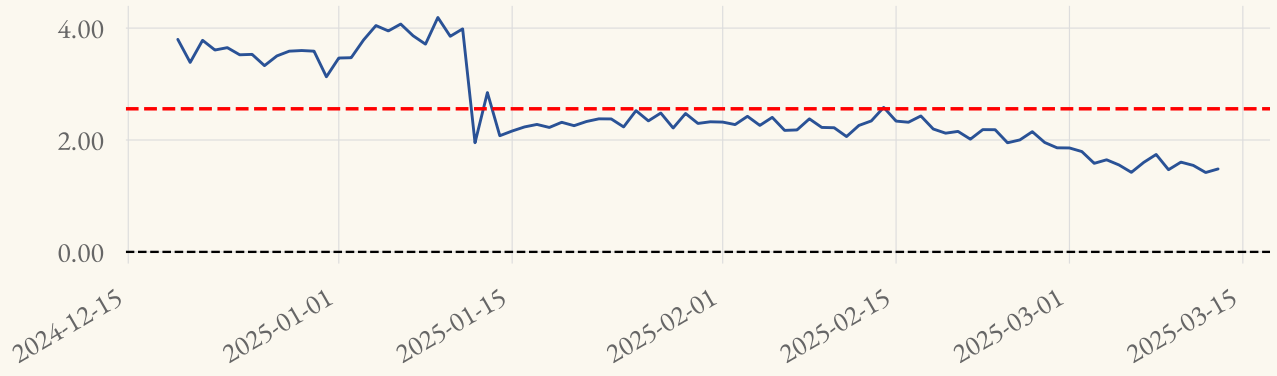
Rolling Volatility (3 Months)



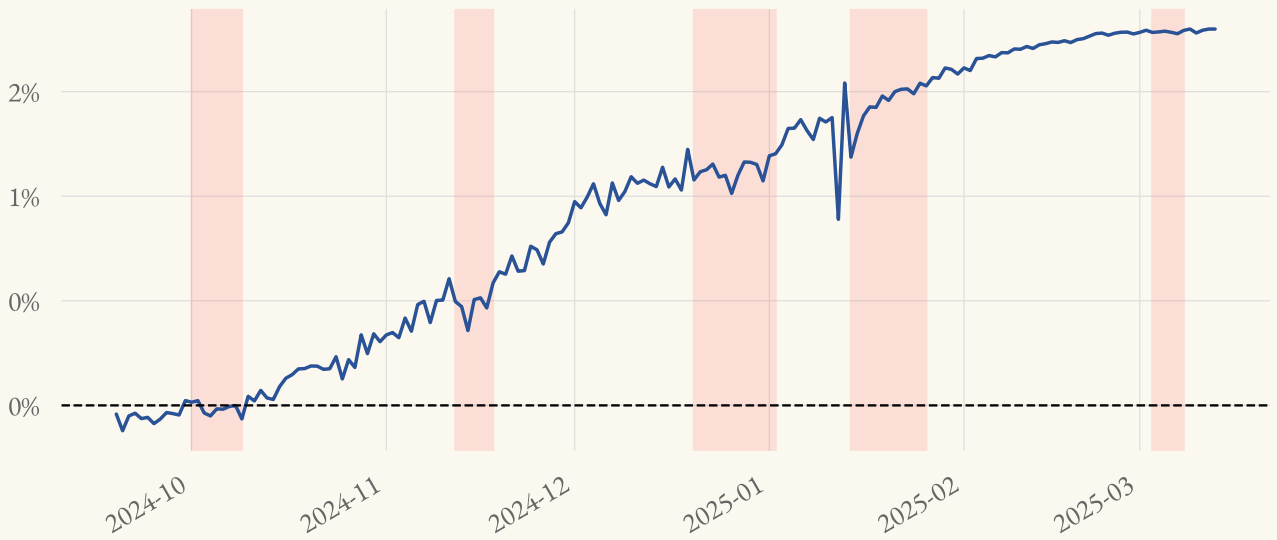
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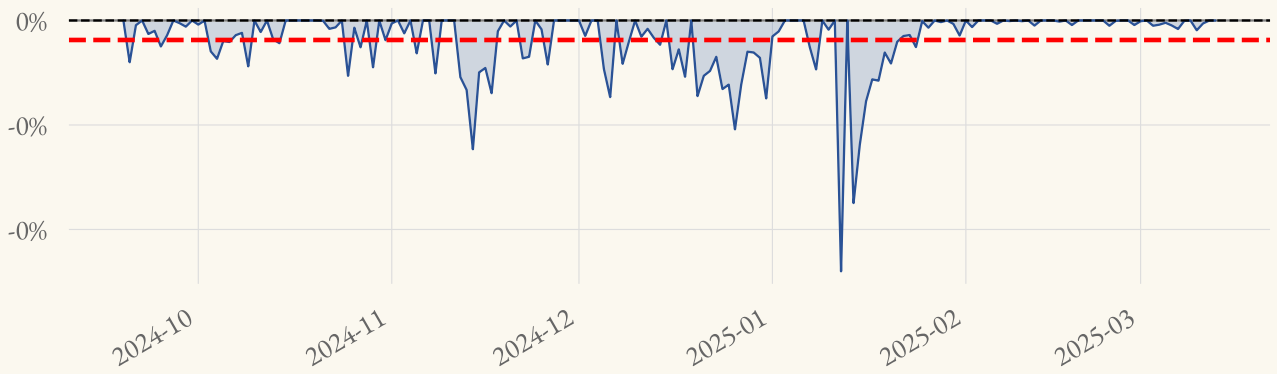
Rolling Sharpe (3 Months)



Flow Finance - Worst 5 Drawdown Periods



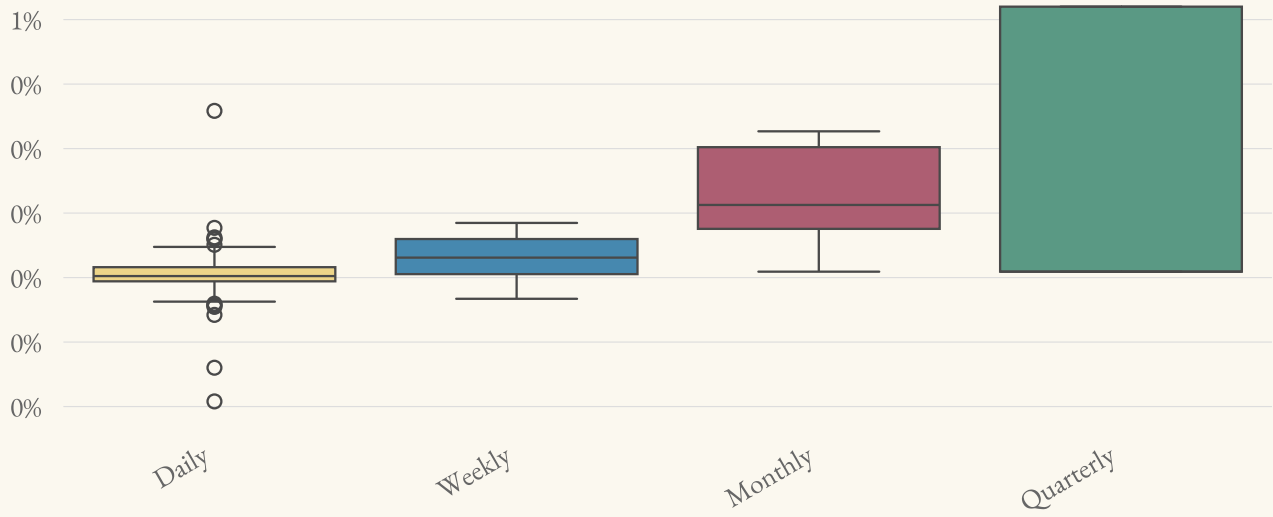
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Flow Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

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Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Flow Finance
Sharpe	0.84	2.25
Volatility (ann.)	3.23%	1.65%
Max Drawdown	-2.74%	-0.48%
Daily Value-at-Risk	-0.27%	-0.13%
CAGR %	1.85%	2.6%
Expected Daily	0.01%	0.01%
Expected Monthly	0.18%	0.26%
MTD	-0.59%	0.02%
3M	-2.27%	0.71%
6M	1.28%	1.8%
1Y	1.28%	1.8%
Longest DD Days	88	14
Avg. Drawdown	-0.56%	-0.07%
Avg. Drawdown Days	13	3

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-01-12	2025-01-12	-0.48	1
2025-01-14	2025-01-26	-0.35	13
2024-11-12	2024-11-18	-0.25	7
2024-12-20	2025-01-02	-0.21	14
2024-12-05	2024-12-06	-0.15	2
