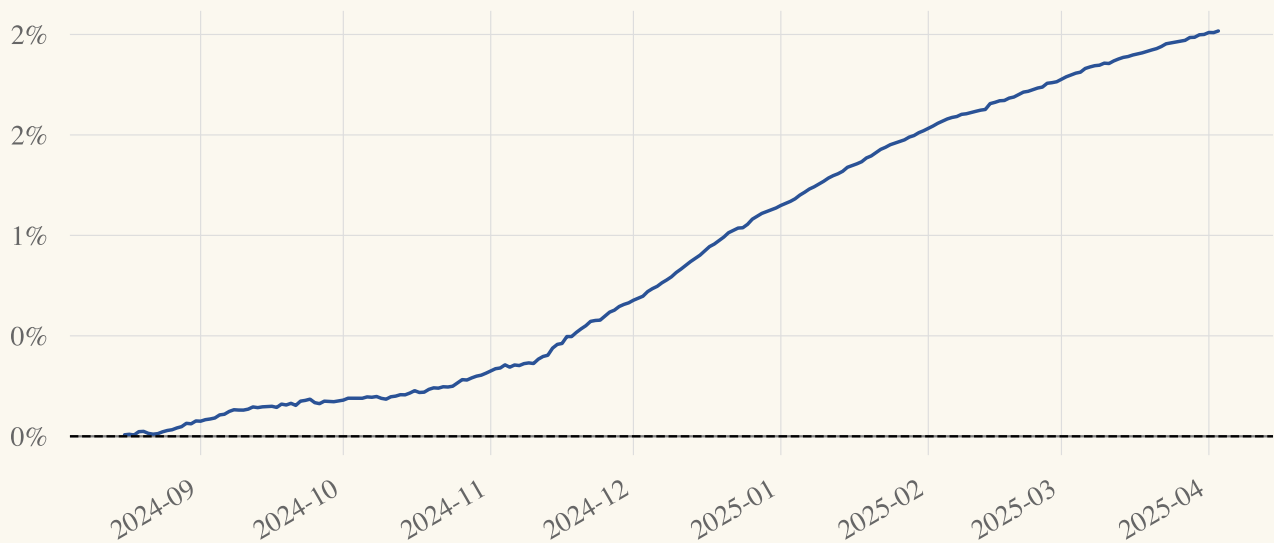


16 Aug, 2024 - 3 Apr, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



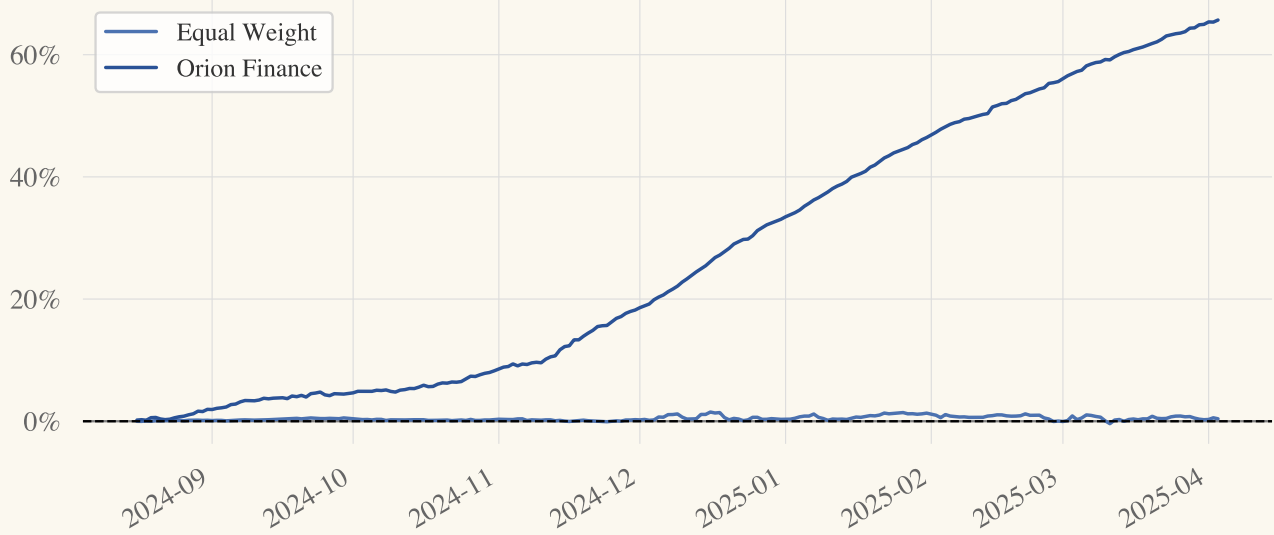
Orion Finance - Weekly Returns (%)

	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.05	0.06	0.02	0.03	-0.00
2024-Q4	0.02	0.01	0.03	0.04	0.06	0.02	0.13	0.08	0.10	0.10	0.12	0.12	0.11
2025-Q1	0.09	0.09	0.09	0.08	0.08	0.05	0.06	0.05	0.07	0.05	0.05	0.05	0.05
2025-Q2	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

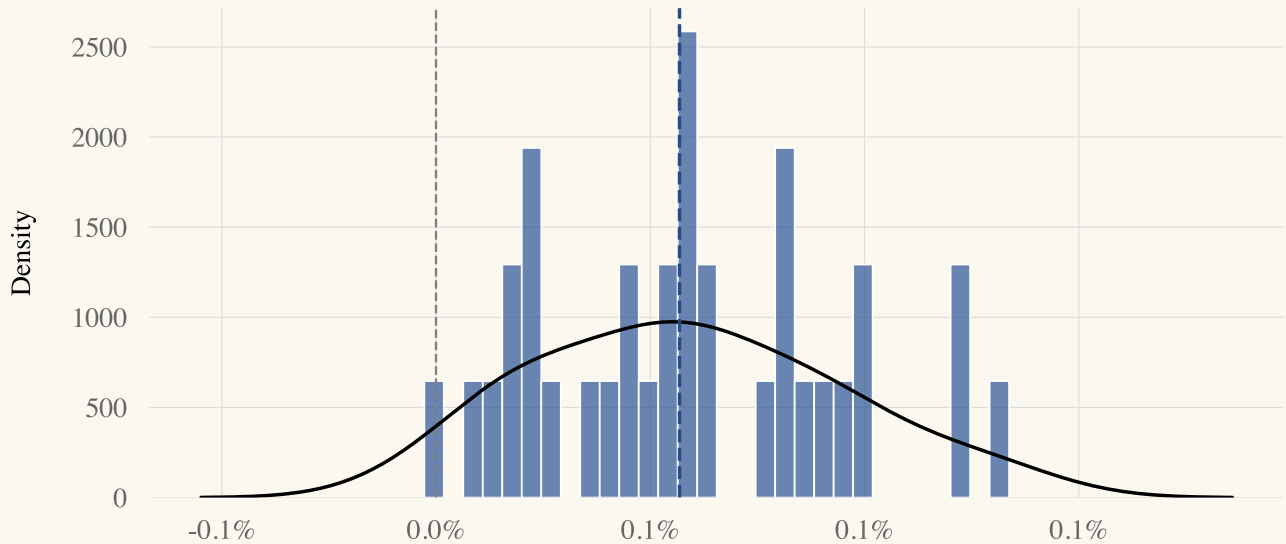
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

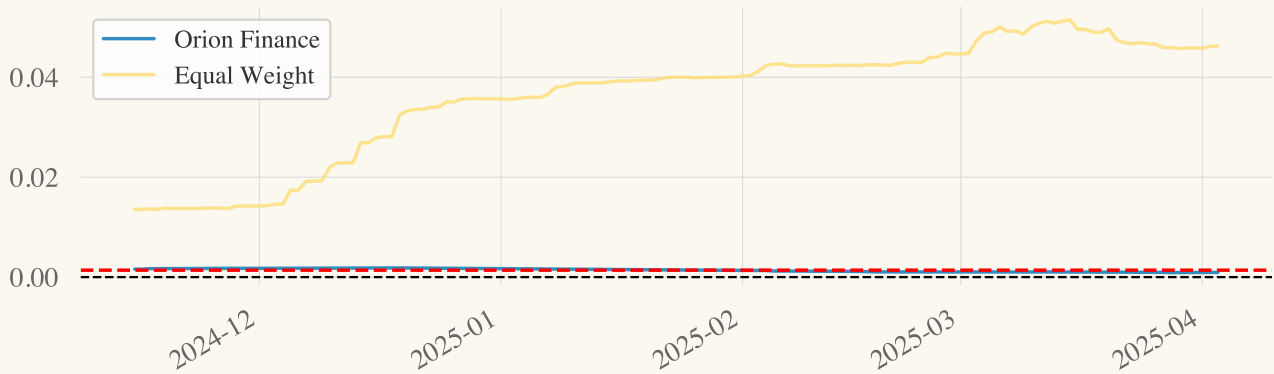
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



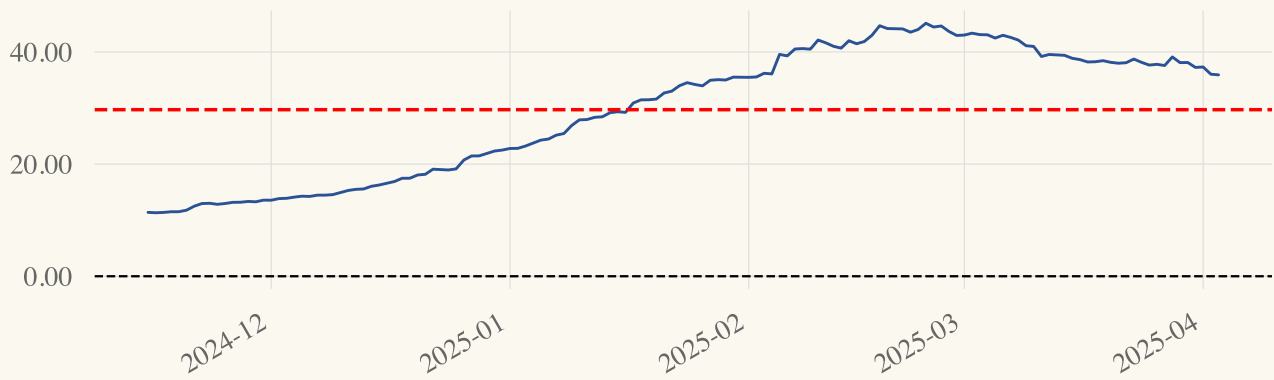
Rolling Volatility (3 Months)



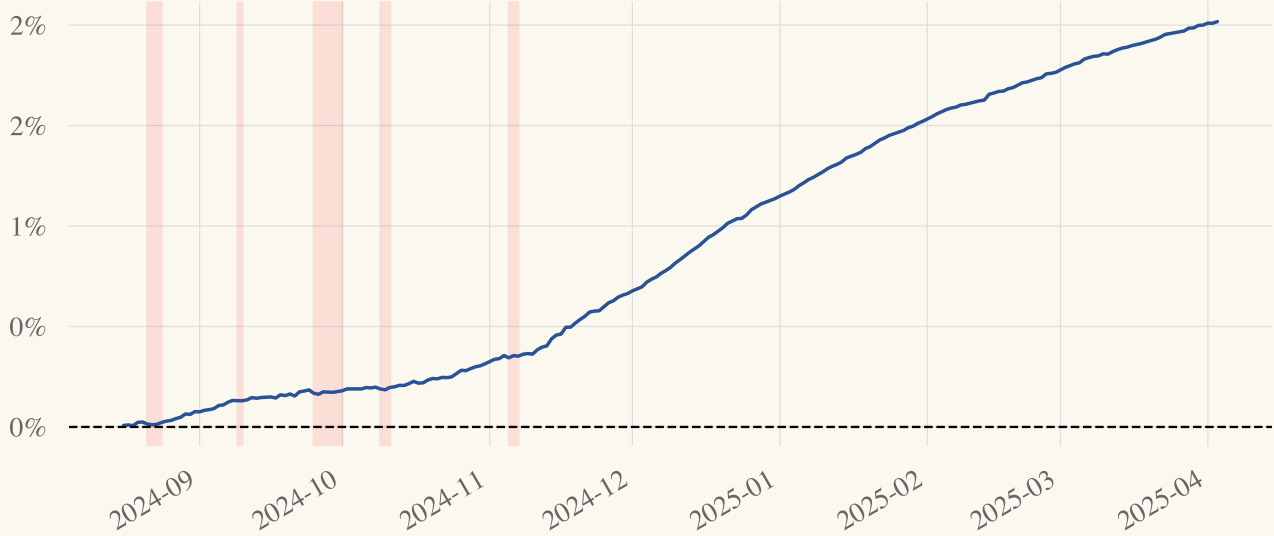
Disclaimer: Past performance may not be indicative of future results.

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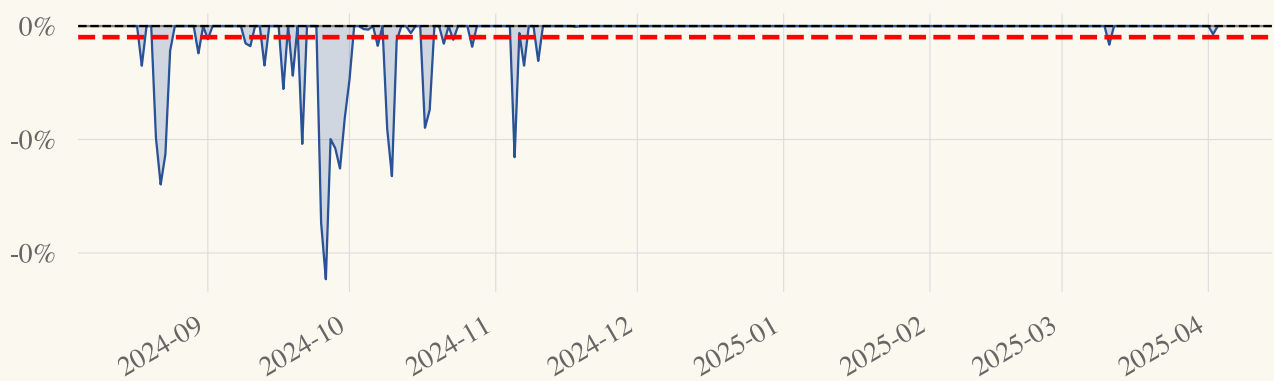
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



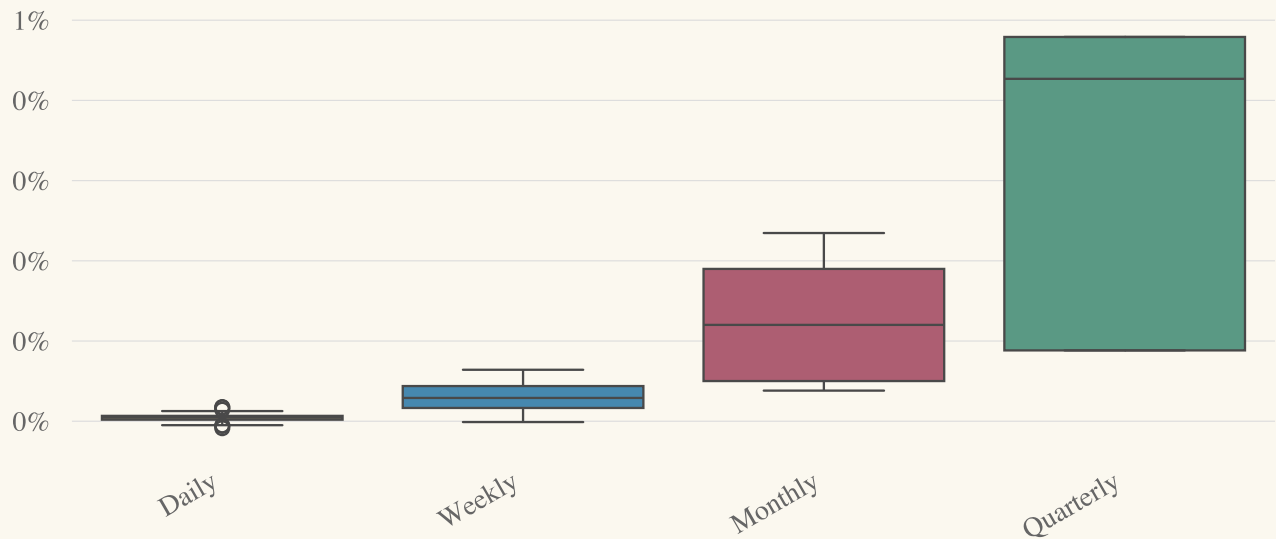
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	0.19	21.58
Volatility (ann.)	3.7%	0.15%
Max Drawdown	-1.88%	-0.02%
Daily Value-at-Risk	-0.32%	-0.0%
CAGR %	0.44%	2.21%
Expected Daily	0.0%	0.01%
Expected Monthly	0.04%	0.22%
MTD	0.15%	0.02%
3M	0.06%	0.85%
6M	0.06%	1.82%
1Y	0.4%	2.02%
Longest DD Days	108	7
Avg. Drawdown	-0.32%	-0.01%
Avg. Drawdown Days	17	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-09-25	2024-10-01	-0.02	7
2024-08-21	2024-08-24	-0.01	4
2024-10-09	2024-10-11	-0.01	3
2024-11-05	2024-11-07	-0.01	3
2024-09-21	2024-09-21	-0.01	1

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