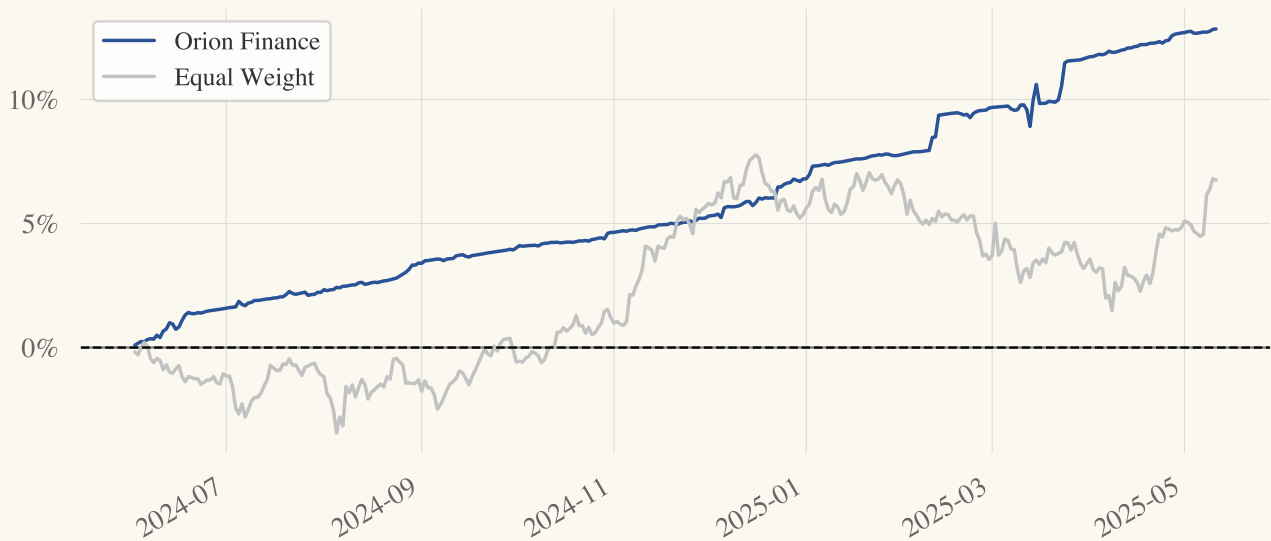


2 Jun, 2024 - 11 May, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns vs Benchmark



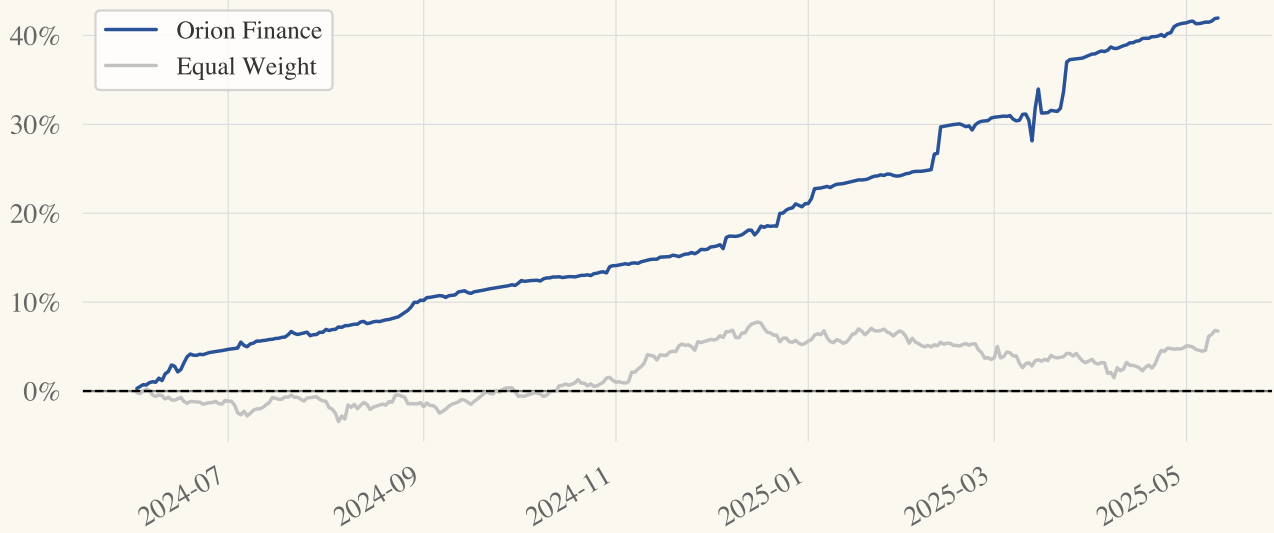
Orion Finance - Weekly Returns (%)

2024-Q2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.40	0.33	0.55	0.17
2024-Q3	0.12	0.27	0.29	-0.12	0.19	0.18	0.09	0.25	0.50	0.11	0.17	0.13	0.14
2024-Q4	0.15	0.12	0.03	0.14	0.26	0.12	0.14	0.10	0.23	0.36	0.04	0.29	0.73
2025-Q1	0.55	0.13	0.15	0.06	0.13	0.56	0.90	0.08	0.15	0.06	0.06	1.55	0.16
2025-Q2	0.16	0.20	0.14	0.33	0.02	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

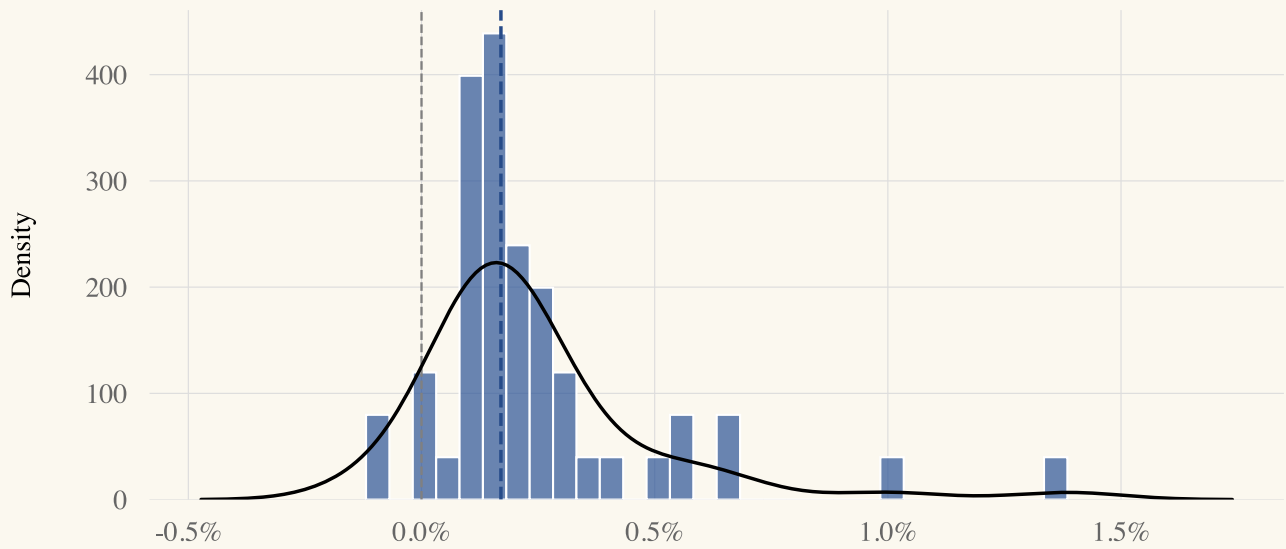
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

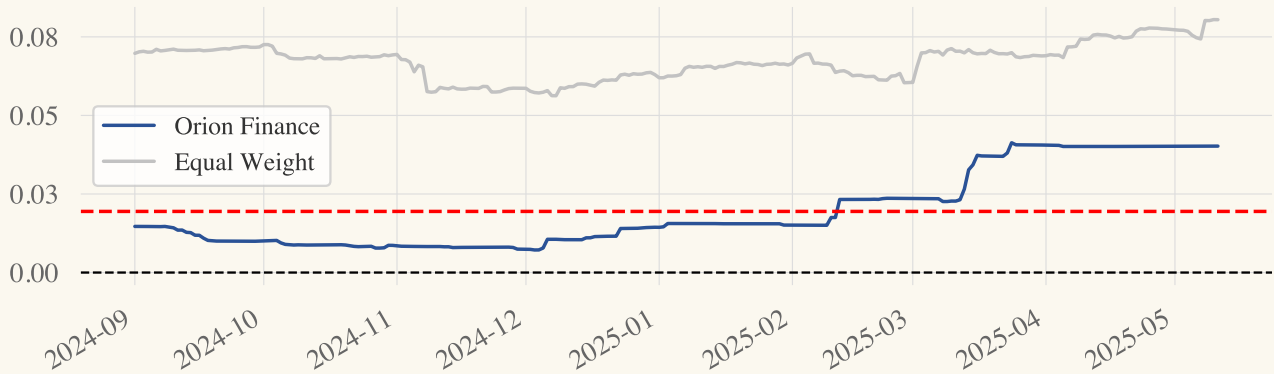
Cumulative Returns vs Benchmark (Volatility Matched)



Distribution of Weekly Returns



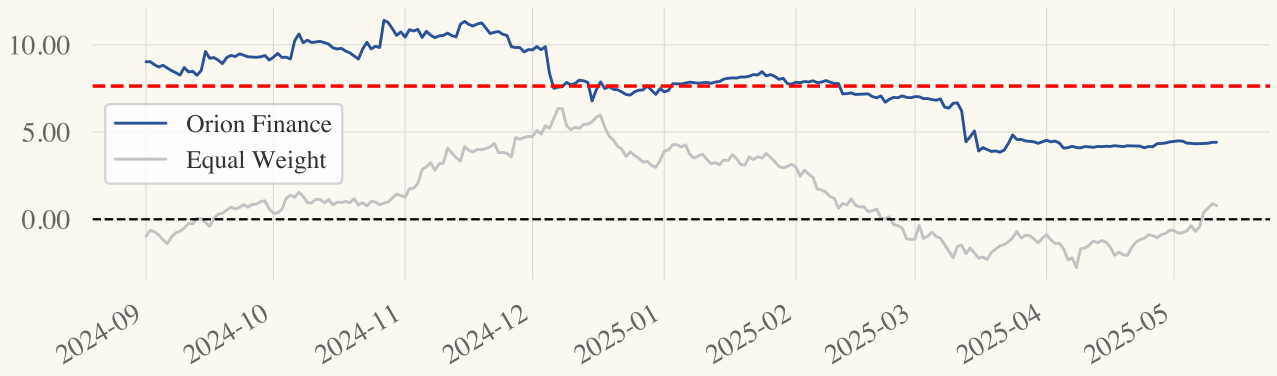
Rolling Volatility (3 Months)



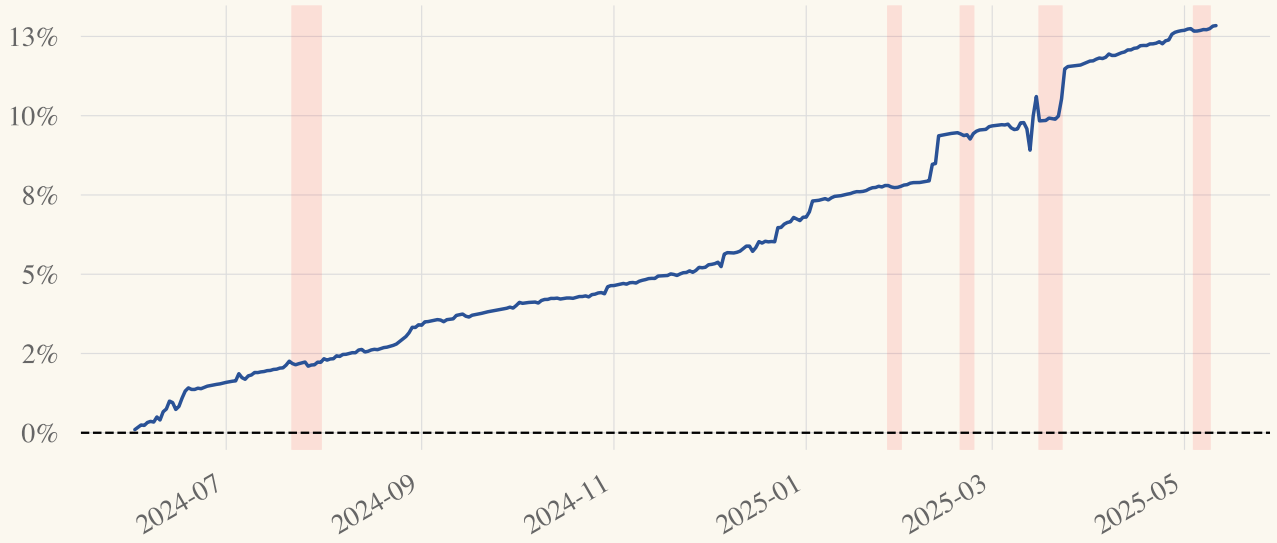
Disclaimer: Past performance may not be indicative of future results.

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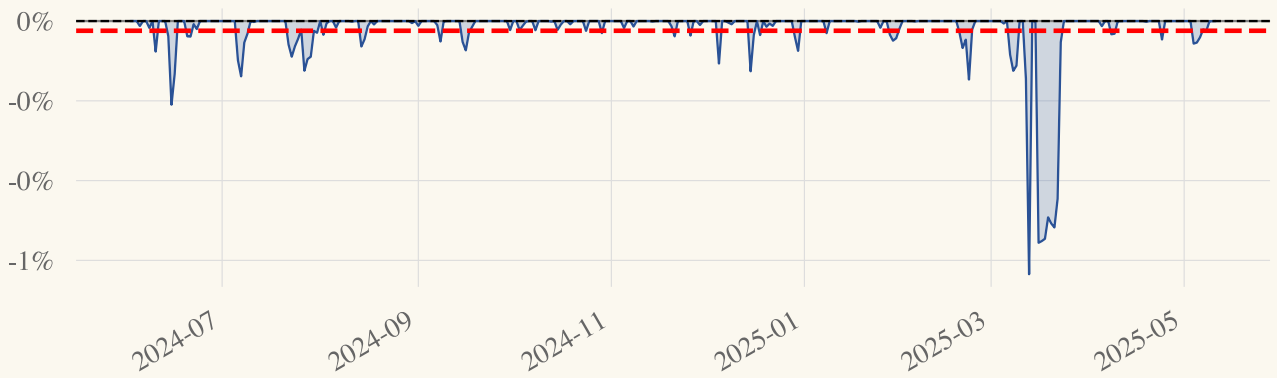
Rolling Sharpe (3 Months)



Orion Finance - Worst 5 Drawdown Periods



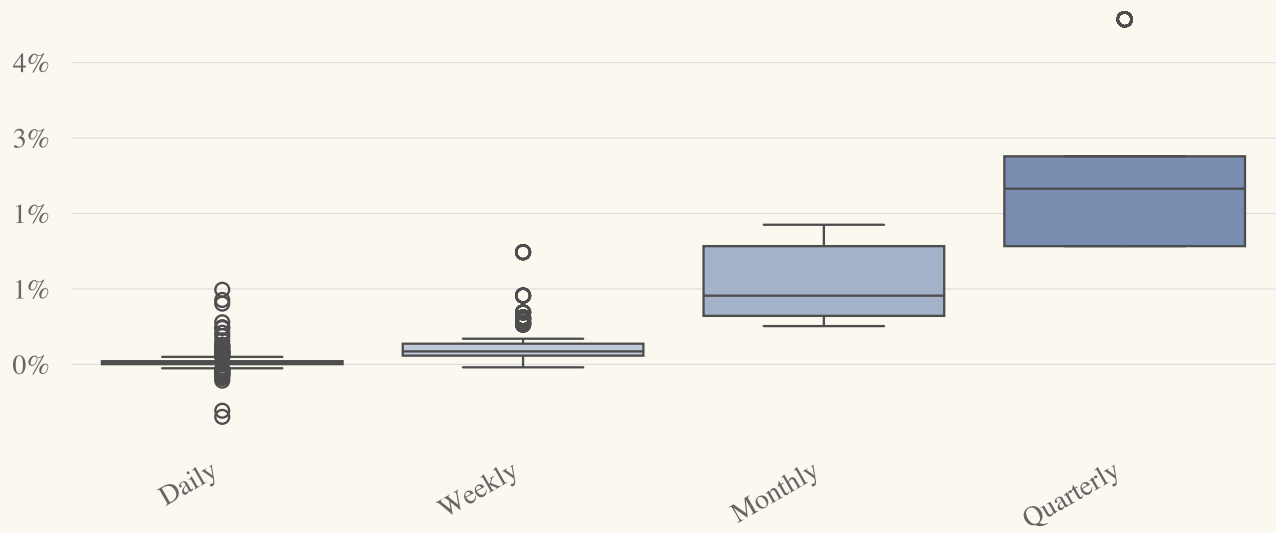
Underwater Plot



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	1.04	5.42
Volatility (ann.)	6.91%	2.37%
Max Drawdown	-5.82%	-0.79%
Daily Value-at-Risk	-0.58%	-0.17%
CAGR %	4.91%	9.28%
Expected Daily	0.02%	0.04%
Expected Monthly	0.55%	1.01%
MTD	1.82%	0.14%
3M	1.46%	4.03%
6M	3.47%	7.66%
1Y	6.74%	12.84%
Longest DD Days	146	10
Avg. Drawdown	-0.91%	-0.08%
Avg. Drawdown Days	19	2

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Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2025-03-12	2025-03-13	-0.79	2
2025-03-16	2025-03-23	-0.69	8
2024-06-14	2024-06-16	-0.26	3
2025-02-19	2025-02-23	-0.18	5
2024-07-06	2024-07-09	-0.17	4

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