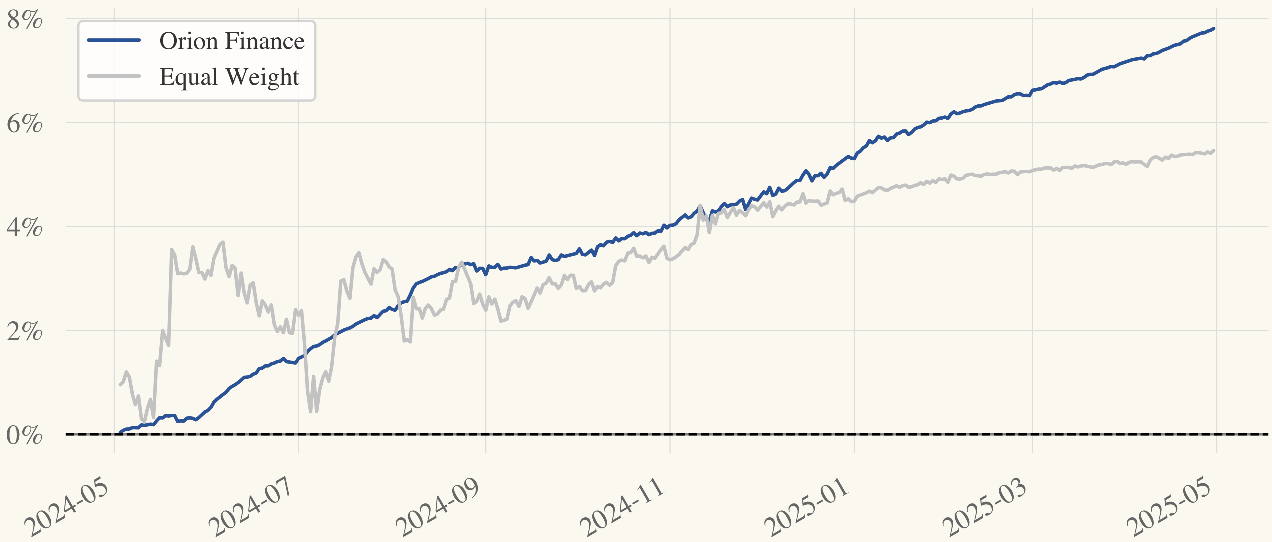
Orion Finance

3 May, 2024 - 30 Apr, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns vs Benchmark

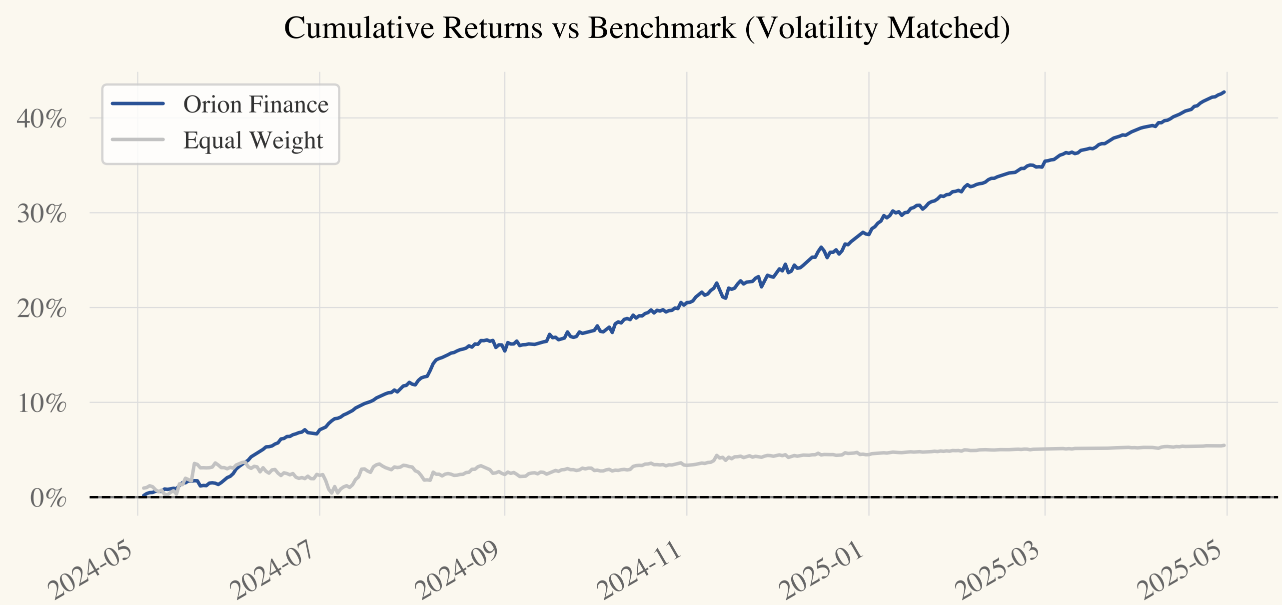


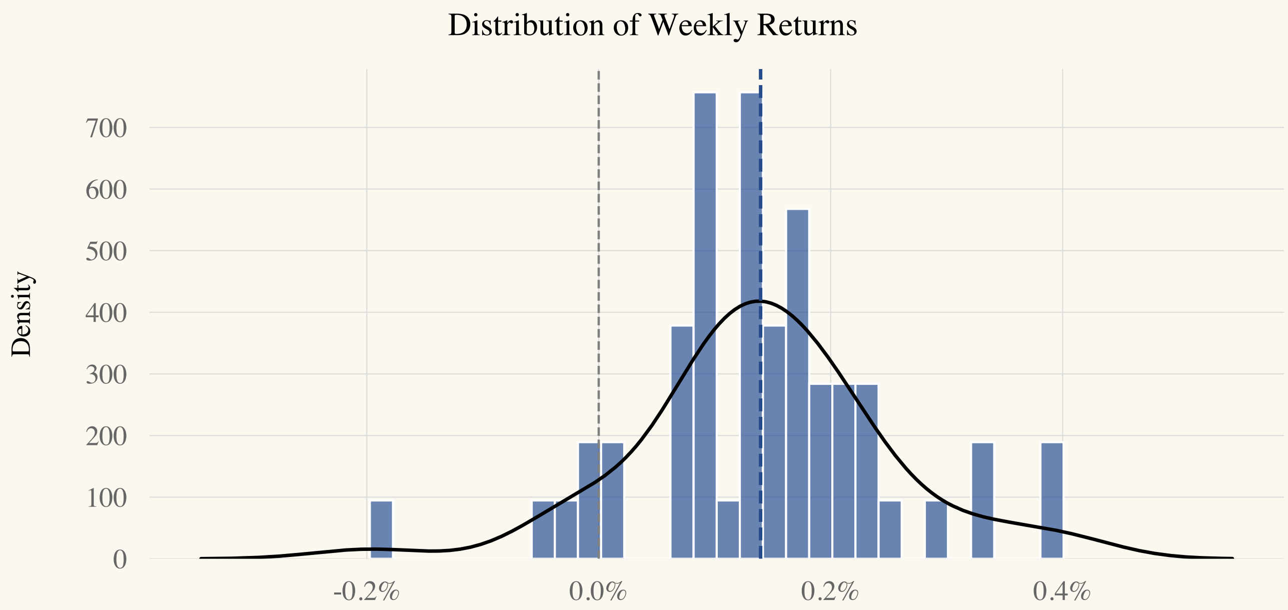
Orion Finance - Weekly Returns (%)

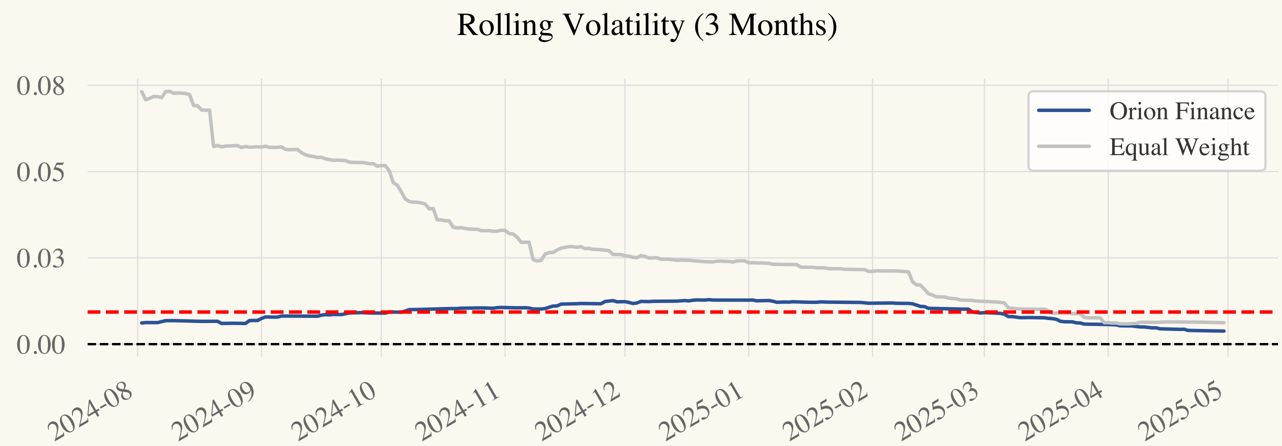
	1	2	3	4	5	6	7	8	9	10	11	12	13
2024-Q2	0.00	0.00	0.00	0.00	0.10	0.08	0.17	-0.03	0.20	0.40	0.23	0.21	-0.00
2024-Q3	0.32	0.24	0.20	0.15	0.22	0.40	0.16	0.16	-0.20	0.12	0.06	0.18	0.00
2024-Q4	0.09	0.14	0.18	-0.01	0.18	0.23	0.00	0.18	0.09	0.09	0.30	-0.04	0.35
2025-Q1	0.28	0.10	0.16	0.15	0.13	0.14	0.09	0.12	0.09	0.10	0.10	0.16	0.12
2025-Q2	0.11	0.13	0.18	0.15	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

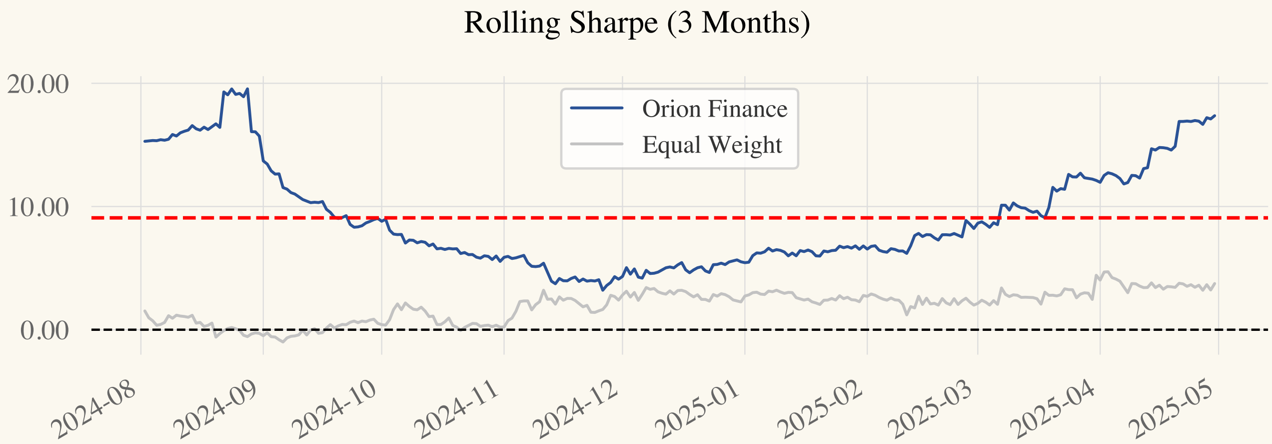


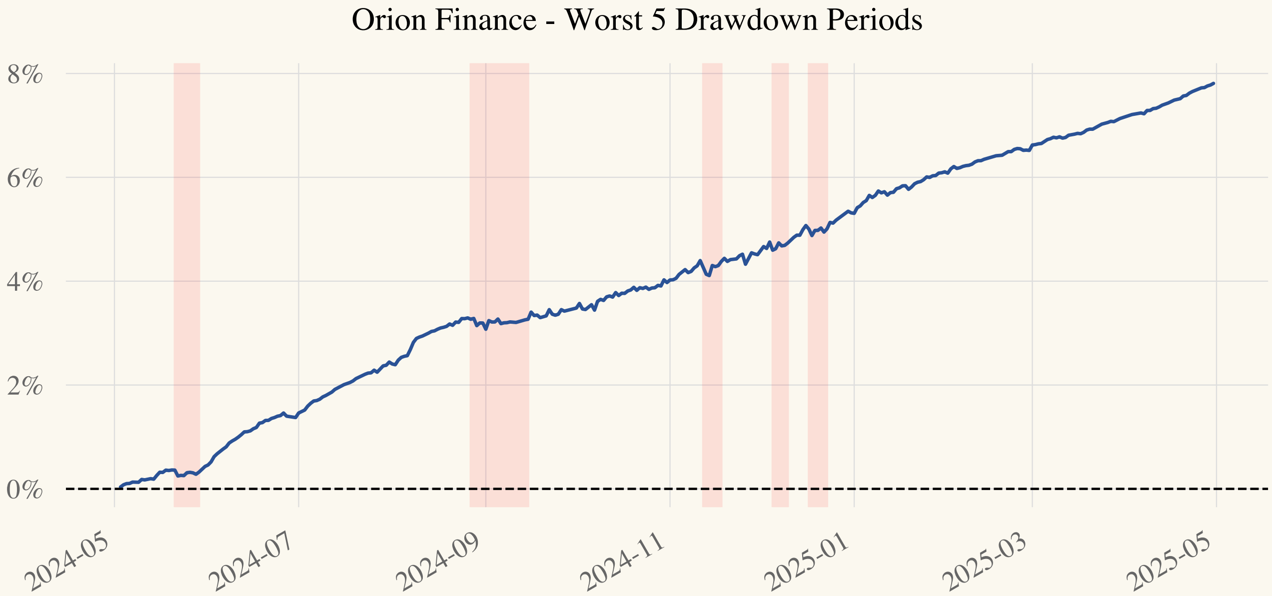


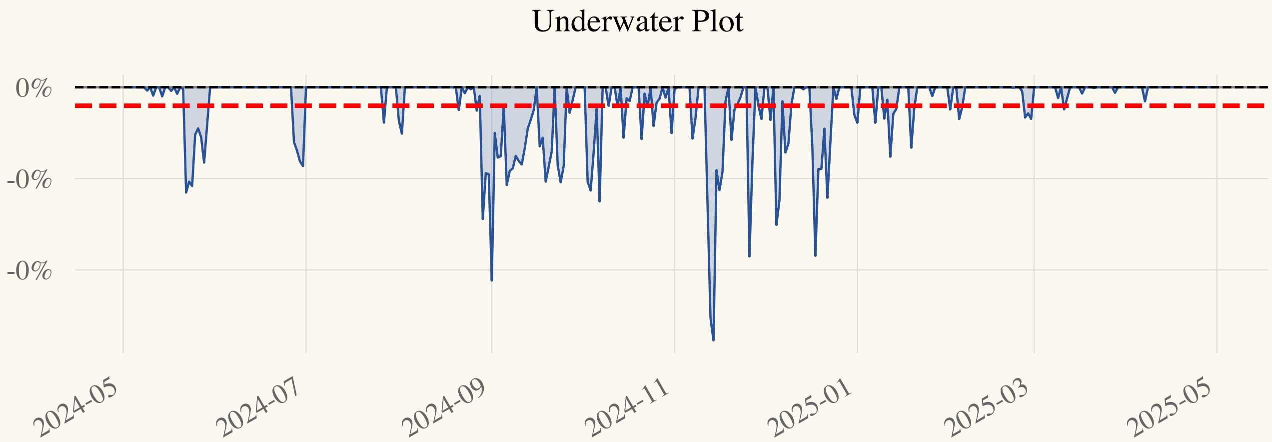


Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.



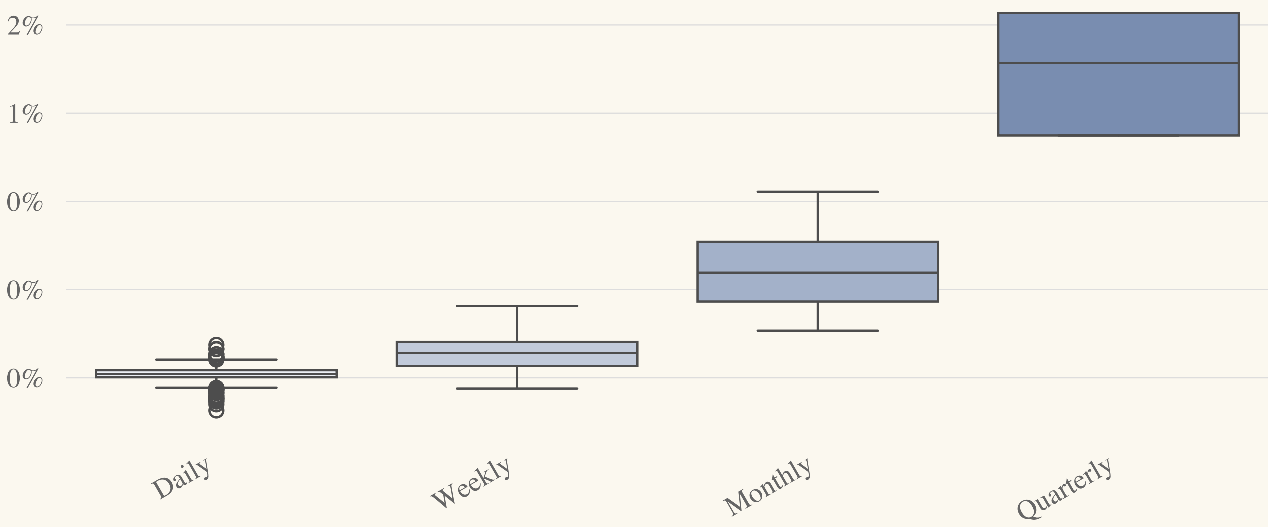




Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	1.31	8.63
Volatility (ann.)	4.16%	0.88%
Max Drawdown	-3.15%	-0.28%
Daily Value-at-Risk	-0.34%	-0.05%
CAGR %	3.77%	5.37%
Expected Daily	0.01%	0.02%
Expected Monthly	0.44%	0.63%
MTD	0.23%	0.61%
3M	0.52%	1.63%
6M	1.84%	3.76%
1Y	5.46%	7.81%
Longest DD Days	156	20
Avg. Drawdown	-0.2%	-0.05%
Avg. Drawdown Days	8	3

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-11-12	2024-11-18	-0.28	7
2024-08-27	2024-09-15	-0.21	20
2024-11-26	2024-11-27	-0.19	2
2024-12-17	2024-12-23	-0.18	7
2024-12-05	2024-12-10	-0.15	6

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.