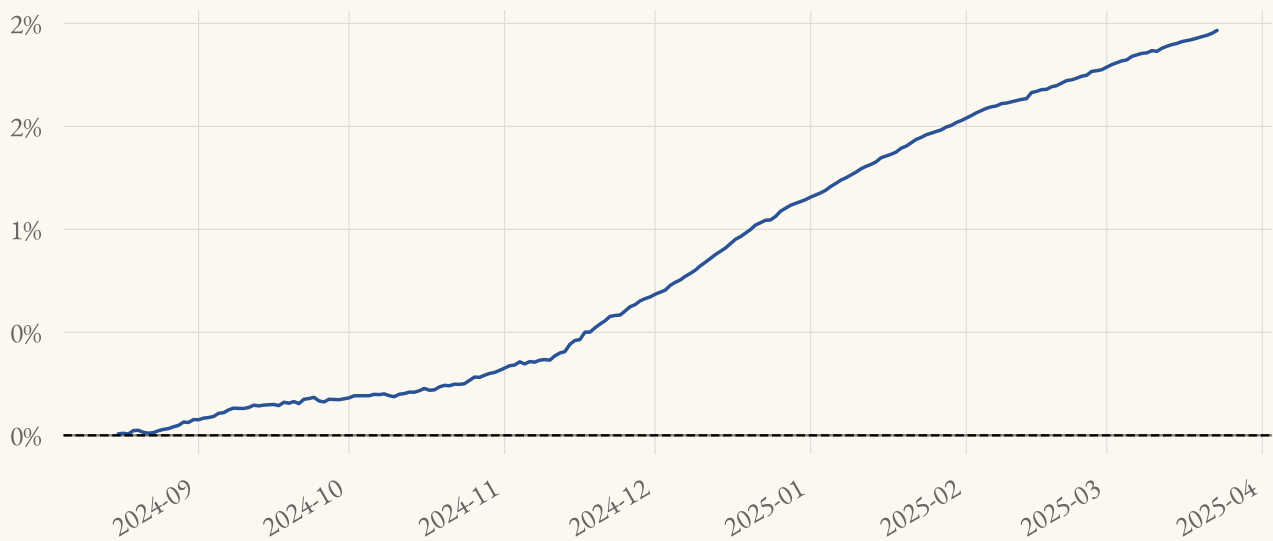


16 Aug, 2024 - 23 Mar, 2025

Out-of-Sample Performance Tear Sheets

Cumulative Returns



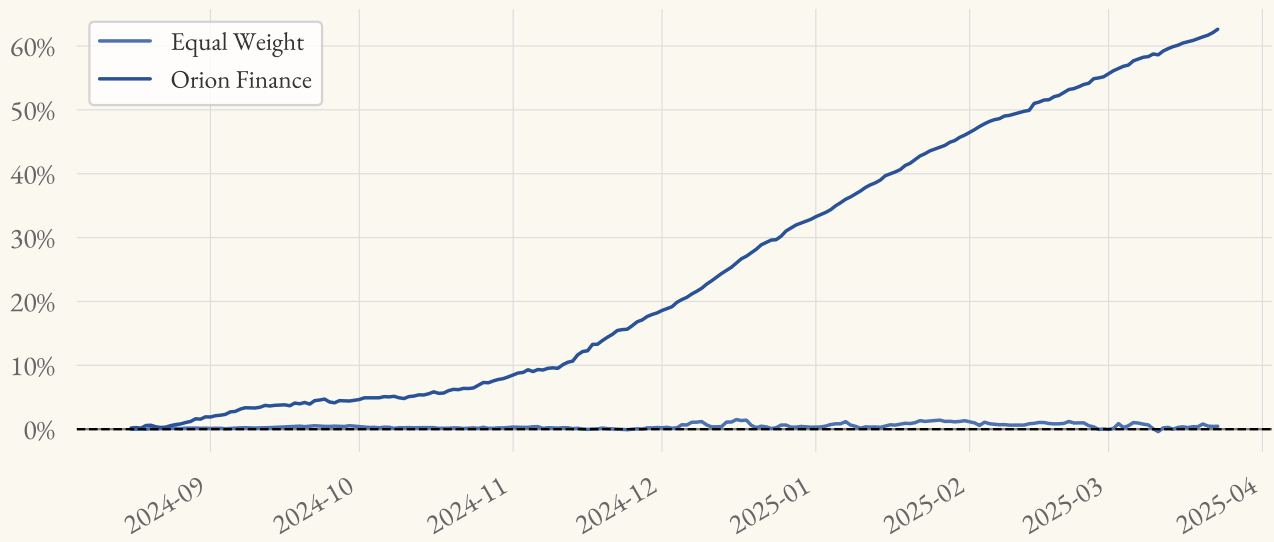
Orion Finance - Weekly Returns (%)

2024-Q3	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.05	0.06	0.02	0.03	-0.00
2024-Q4	0.03	0.01	0.03	0.04	0.06	0.02	0.14	0.08	0.10	0.10	0.12	0.12	0.11
2025-Q1	0.09	0.09	0.09	0.08	0.08	0.05	0.07	0.05	0.07	0.05	0.06	0.04	0.00
	1	2	3	4	5	6	7	8	9	10	11	12	13

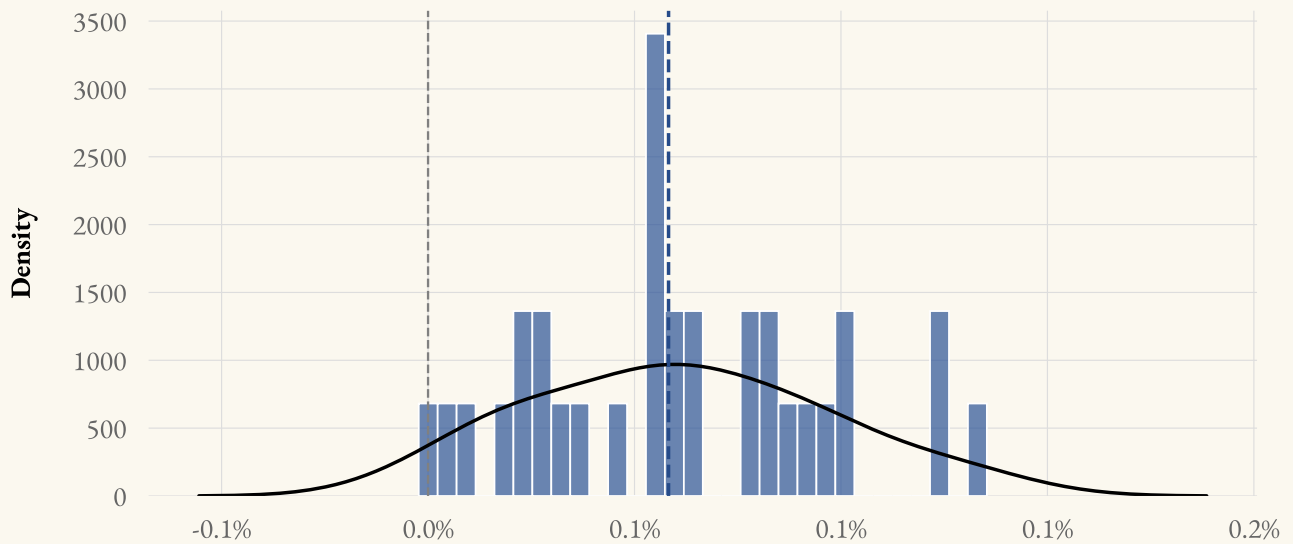
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

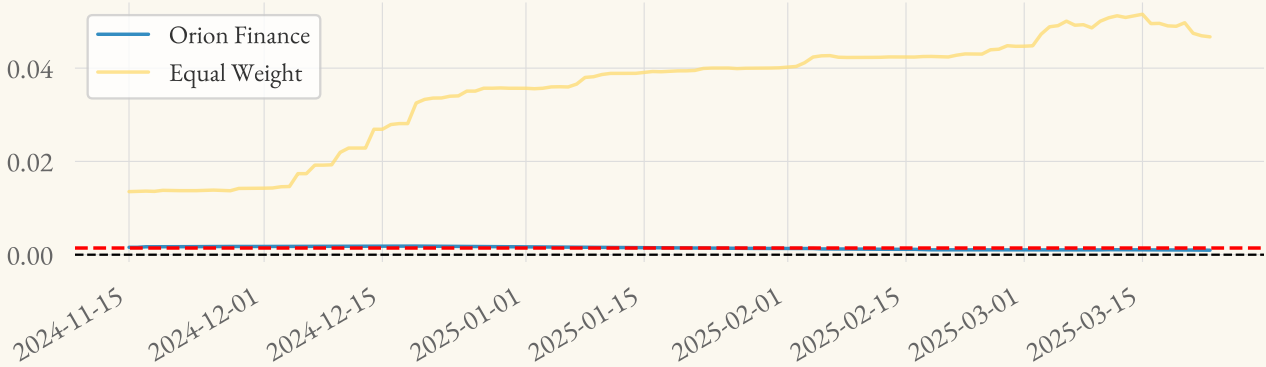
### Cumulative Returns vs Benchmark (Volatility Matched)



### Distribution of Weekly Returns



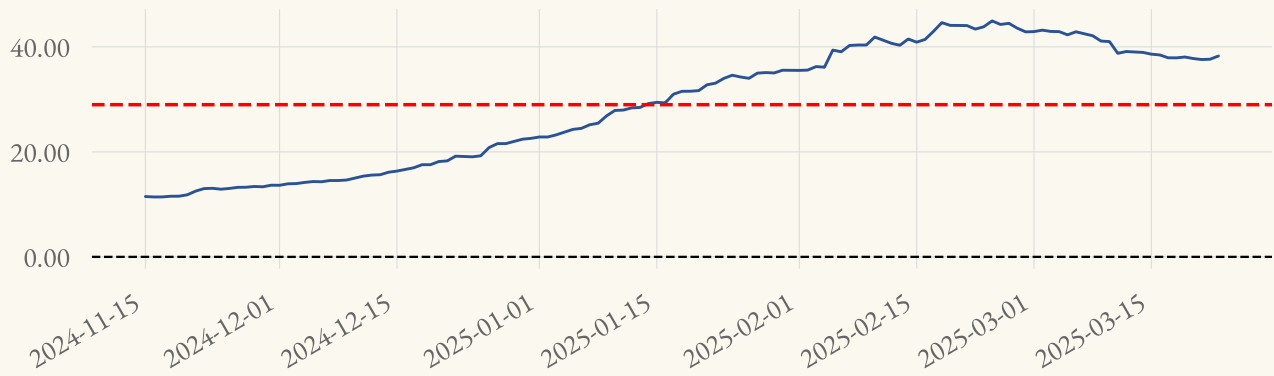
### Rolling Volatility (3 Months)



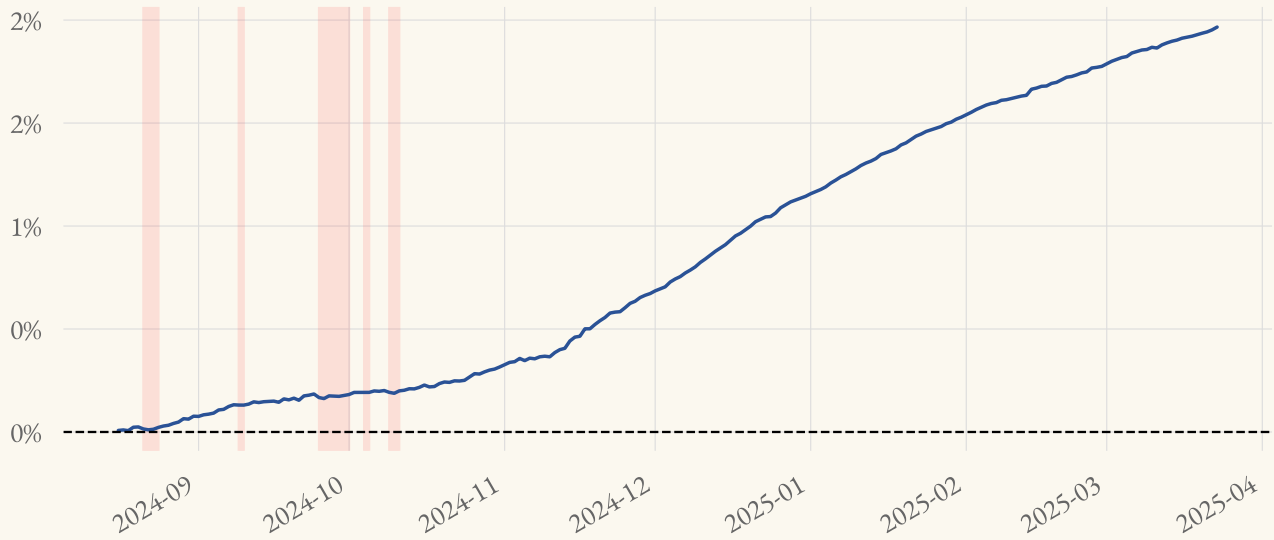
Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

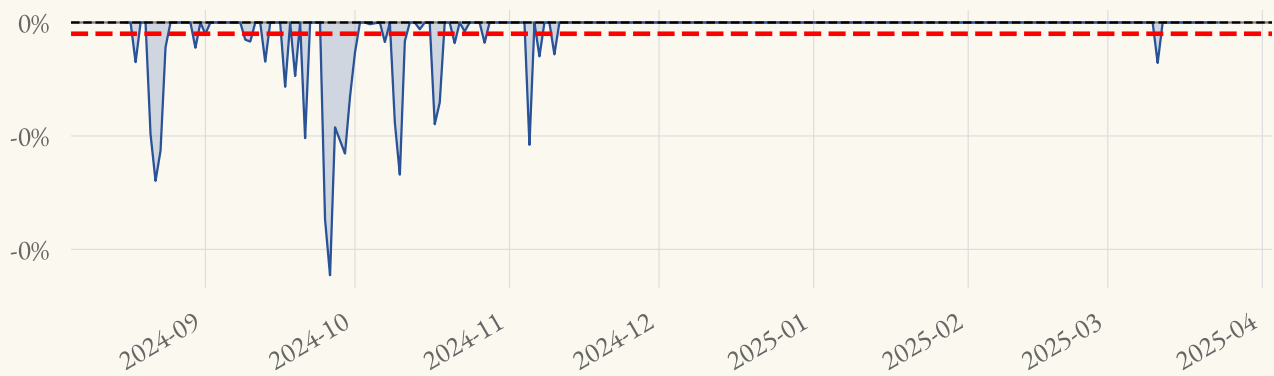
**Rolling Sharpe (3 Months)**



**Orion Finance - Worst 5 Drawdown Periods**



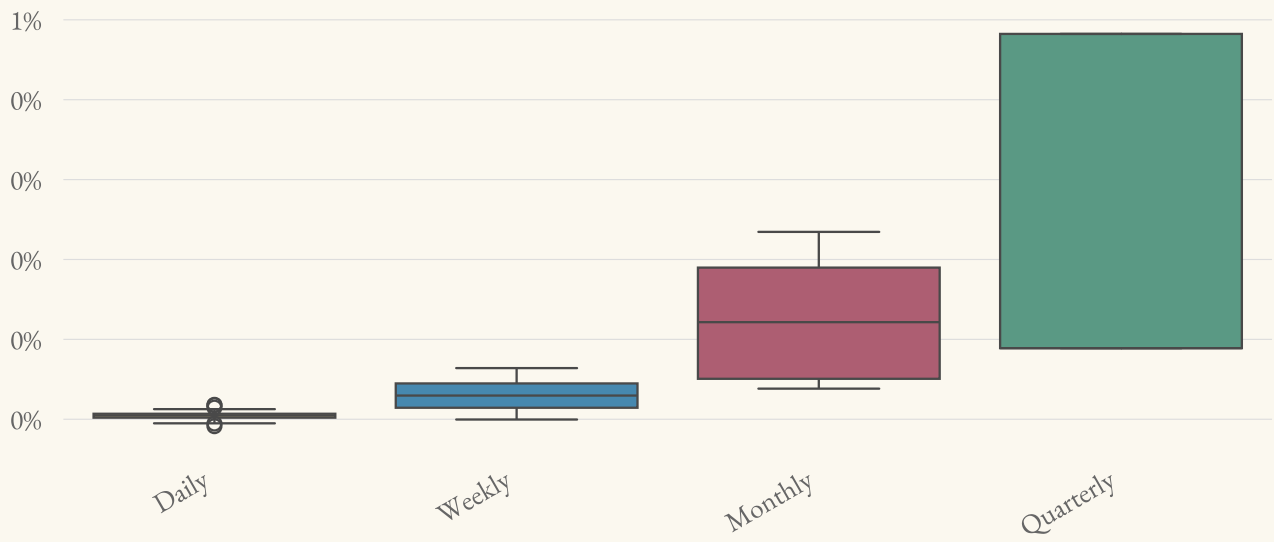
**Underwater Plot**



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Orion Finance - Return Quantiles



Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

## Key Performance Indicators (KPIs) and Metrics

Metric	Equal Weight	Orion Finance
Sharpe	0.22	21.68
Volatility (ann.)	3.73%	0.15%
Max Drawdown	-1.88%	-0.02%
Daily Value-at-Risk	-0.32%	-0.0%
CAGR %	0.53%	2.27%
Expected Daily	0.0%	0.01%
Expected Monthly	0.06%	0.24%
MTD	0.43%	0.19%
3M	0.09%	0.92%
6M	-0.08%	1.79%
1Y	0.46%	1.97%
Longest DD Days	97	7
Avg. Drawdown	-0.32%	-0.01%
Avg. Drawdown Days	16	2

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.

Worst 5 Drawdowns

Started	Recovered	Drawdown	Days
2024-09-25	2024-10-01	-0.02	7
2024-08-21	2024-08-24	-0.01	4
2024-10-09	2024-10-11	-0.01	3
2024-11-05	2024-11-05	-0.01	1
2024-09-21	2024-09-21	-0.01	1

---

Disclaimer: Past performance may not be indicative of future results.

Private and Confidential.