Discounts?

Let's go deeper

Exposition



"If you torture the data long enough, it will confess" - Ronald Coase

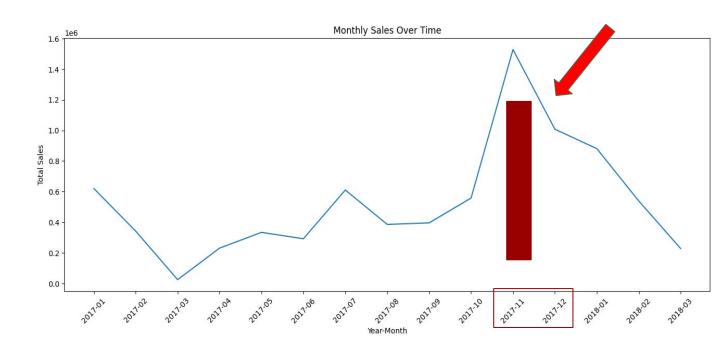
A look at the Product Revenue

1. The Dataset covers a period from

$$2017-01-01$$
 to $2018-03-04 = 437$ days

2. Overall Revenue

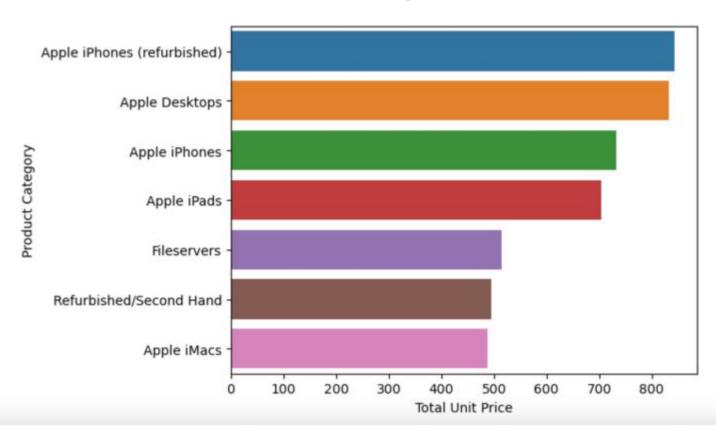
7 978 675.6 euro



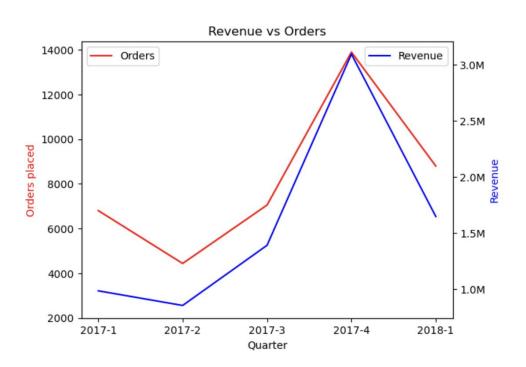
Rising action

"Without data you're just another person with an opinion" - W. Edwards Deming

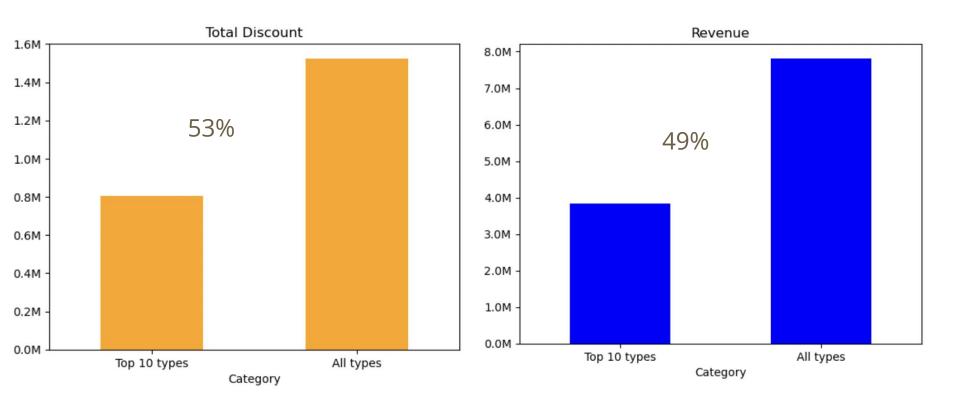
Top Product Categories vs Price



Relief to Investors worry!



Top 10 types/114 of products Revenue/Discount



Remove the discounts from top 10 types??

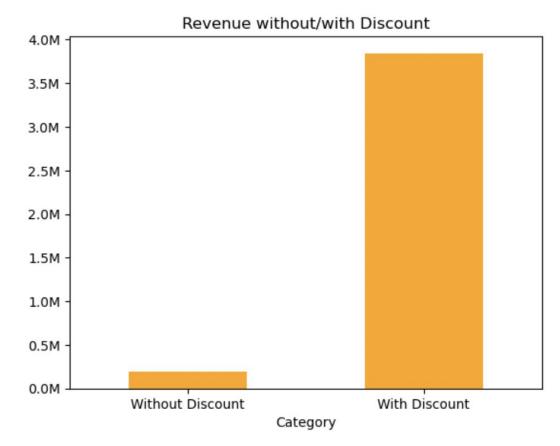
No Discount:

No historical evidence of sales

Revenue:

with discount= 3,843,926

without discount=193,558

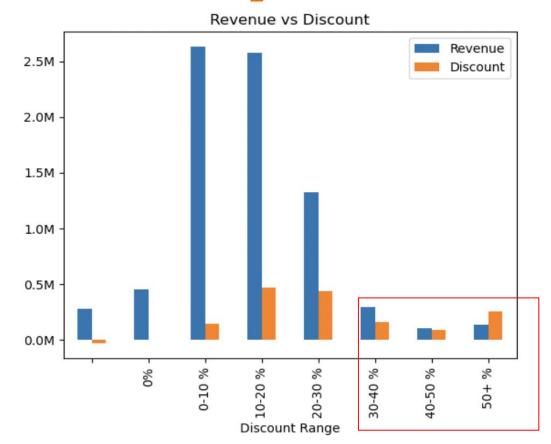


Revenue & Discounts for discount ranges

Removing discounts 30+ %:

No impact to the revenue

Positive impact to profitability



Falling Action

"In God we trust, all others bring data." — W. Edwards Deming

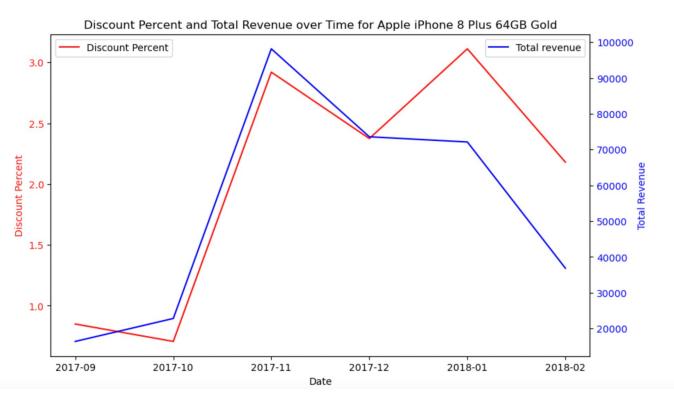
How can we decide - are the discounts good or not?

Let's follow one product



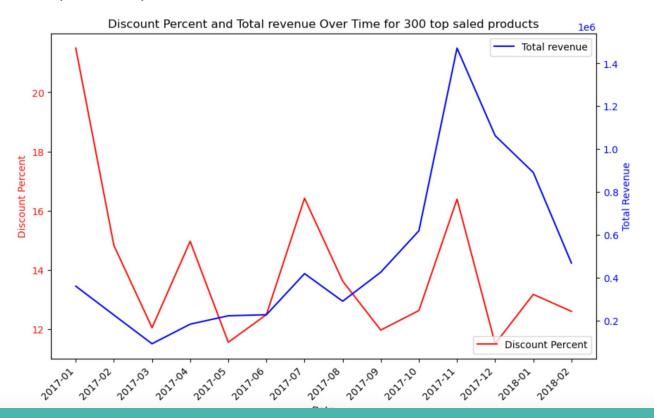
Apple iPhone 8 Plus 64GB Gold

This is the product which provided us the greatest revenue



300 TOP SOLD products

300 products provided us 6 952 699.57 (61.86 %) euro revenue from total.



Resolution

"You can have data without information, but you cannot have information without data." — Daniel Keys Moran

The Main Answer

Offering discounts is beneficial

Inhere are two exceptions: discounts are not necessary during the launch period of new Apple models on the market (1-2 months) and discounts are useless when they are higher than 30%



EPILOGUE

Thanks and Happy Discounts!!! ——

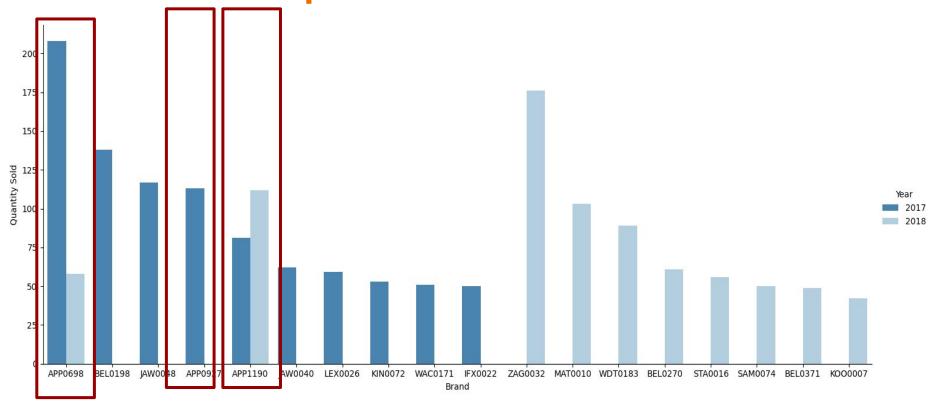
Tips for a Better Data Analysis

- 1. How could Data Collection be improved?
- Not corrupted data
- Betters Consistency
- Less Data Cleaning & Dropping steps
- More time to analyze products in categories and discuss data

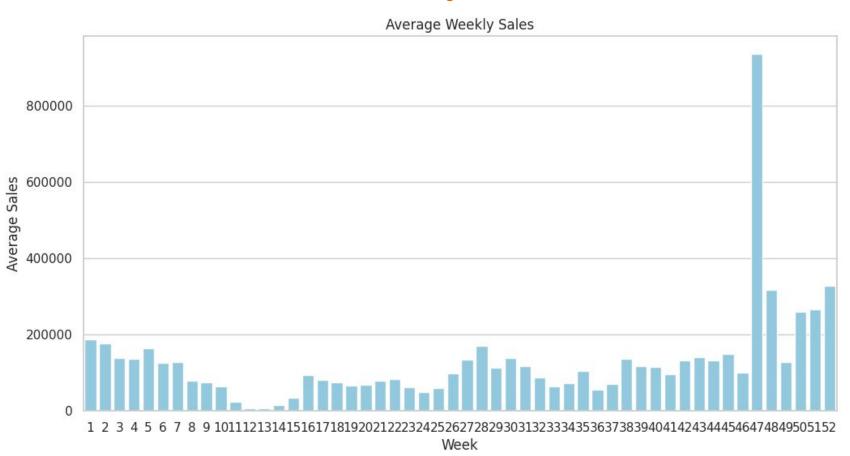
- 2. Do Seasonality and Special Dates (Christmas, Black Friday) affect sales?
- Max Peak of products sold around 2017-11 & 2017-12
- 2017-12 Christmas Festivity
- from 17th to 27th November Black Friday



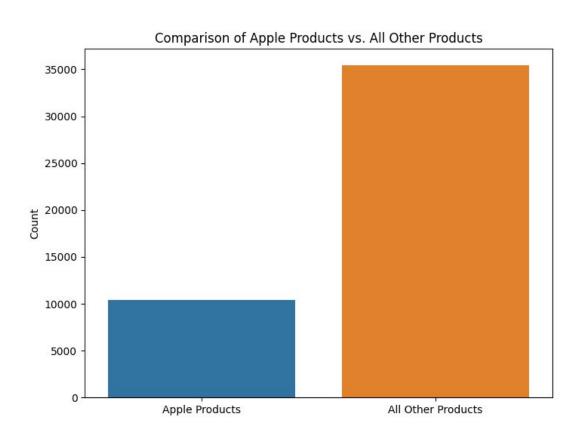




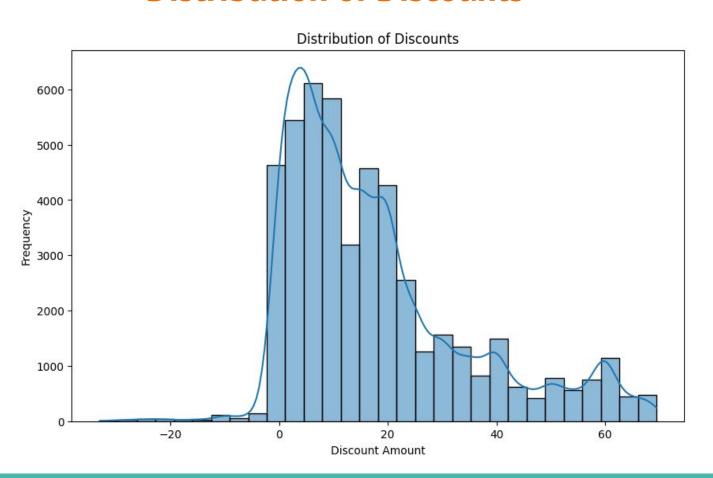
AVG Weekly Sales



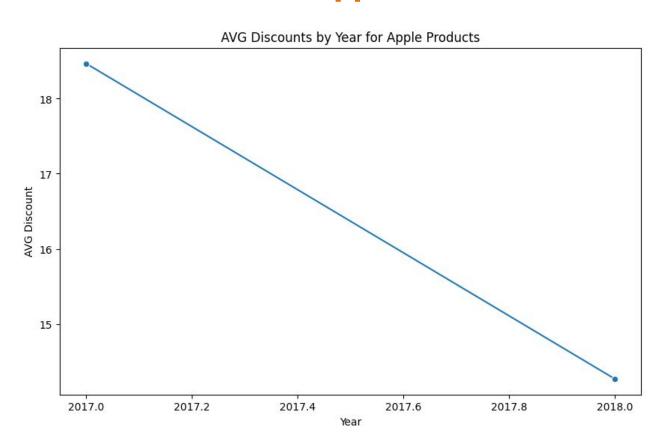
APPLE vs Non-Apple Products



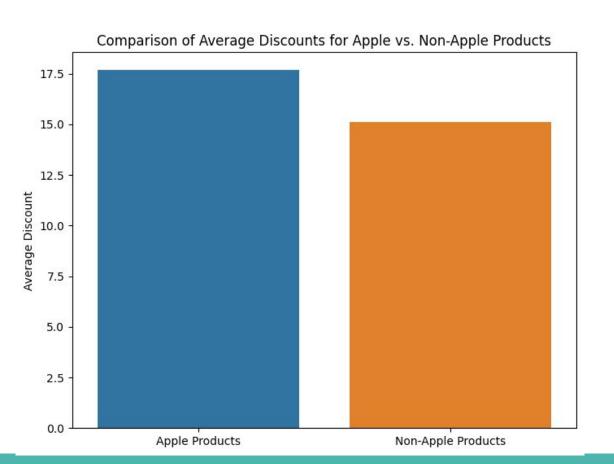
Distribution of Discounts



AVG Discount of Apple Products



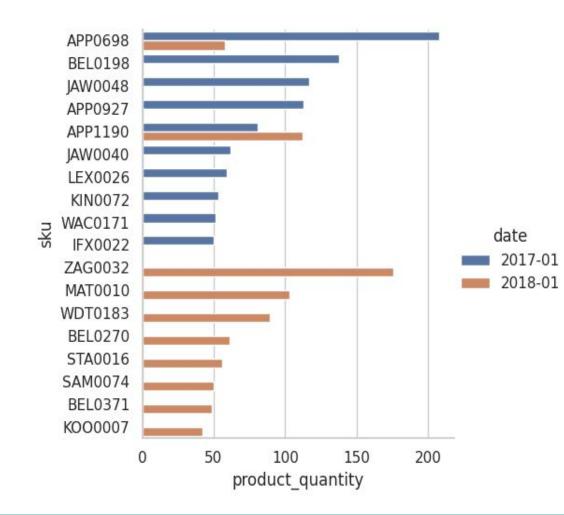
AVG Discount of Apple Products



 Total Revenue Impact of Apple's Discounts:
102946.52 euro

 Total Revenue from All Products: 3002290.42 euro

 Percentage Impact of Apple's Discounts on Total Revenue: 3.43%

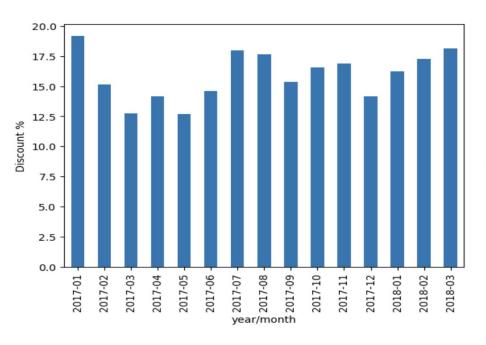


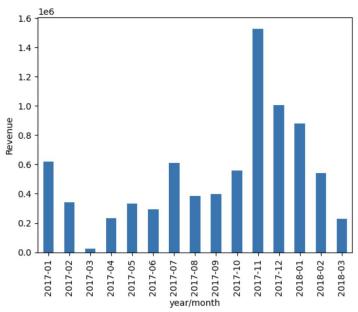
Top 20 Products Sold ...

- Total Revenue Impact of Apple's Discounts: \$102 946.51
- Total Revenue from All Products:
 \$3 002 290.42

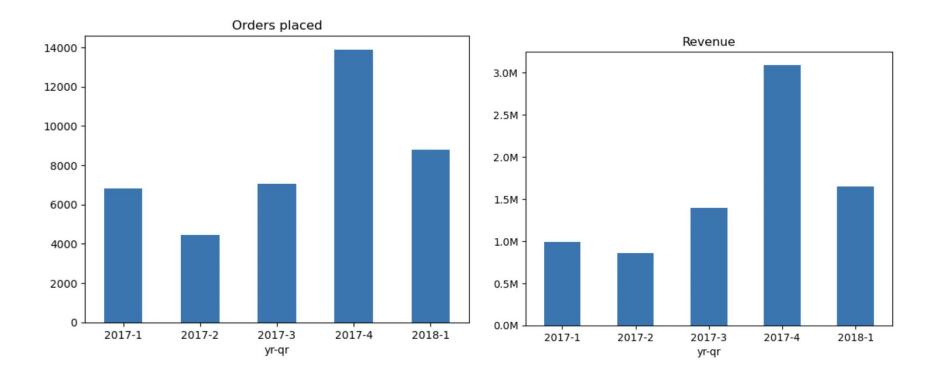
 Percentage Impact of Apple's Discounts on Total Revenue: 3.43%

Discount percent monthly





Relief to Investors worry!



Complex & Corrupted Data

The Dataset is composed of:

- 1. Orders
- 2. Orderlines
- 3. Products
- 4. Brands