



ALFALAH GHP INCOME FUND PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	2,365,936,241.00

Cash & Cash Equivalent (Rs.)		
GL Balance	404,045,729.32	17.08%
T-Bill (less than 90 days)	694,329,400.00	29.35%
Total	1,098,375,129.32	46.42%

Monthly Average Exposure	
Govt. Securities Exposure	45.49%
Cash & Cash Equivalent	47.96%

Transaction Avenue	Investment Amount	% of NA	WATM (Years)
GIS SUKUK	544,329,000	23.01%	0.07
Cash at Bank	404,045,729	17.08%	0.00
T-Bill	324,764,340	13.73%	0.05
PIB	266,956,000	11.28%	0.30
Commercial Paper / STS	115,000,000	4.86%	0.06
Debt Security	76,289,178	3.22%	0.13
Grand Total	1,731,384,248	73.18%	0.62

Entity Exposure	Investment Amount	% of NA
Mughal	126,888,395	5.36%
SAMBA	44,914,971	1.90%
KEL	19,485,813	0.82%
Grand Total	191,289,178	8.09%

Sector Exposure	Investment Amount	% of NA
Microfinance Bank	471,481,443	19.93%
#N/A	176,764,000	7.47%
Engineering	126,888,395	5.36%
Commercial Banks	44,914,971	1.90%
Power Generation & Distribution	19,485,813	0.82%
Grand Total	839,534,621	35.48%

Instrument Rating	Investment Amount	% of NA
#N/A	176,764,000	7.47%
Govt. Sec.	1,136,049,340	48.02%
AA+	19,485,813	0.82%
AA-	44,914,971	1.90%
A+	127,175,164	5.38%
A	471,194,674	19.92%
Grand Total	1,975,583,961	83.50%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Sec.	1,120,870,840	47.38%
Govt. Backed	15,178,500	0.64%
Grand Total	1,136,049,340	48.02%

Debt Sec. Exposure	Investment Amount	% of NA
Commercial Paper / STS	115,000,000	4.86%
Debt Security	76,289,178	3.22%
Grand Total	191,289,178	8.09%

Microfinance Exposure	Investment Amount	% of NA
Microfinance Balance	471,481,443	19.93%
Grand Total	471,481,443	19.93%

Group Exposure	Investment Amount	% of NA
MUGHAL IRON & STEEL INDUSTRIES LIMITED	126,888,395	5.36%
SAMBA BANK LIMITED	44,914,971	1.90%
ABRAJ GROUP	19,485,813	0.82%
Grand Total	191,289,178	8.09%

ALFALAH GHP ISLAMIC INCOME FUND PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	3,769,107,794.00

Cash & Cash Equivalent (Rs.)		
GL Balance	765,088,833.39	20.30%
Treasury Bill/GoP Ijarah Sukuk	287,634,126.50	7.63%
Total	1,052,722,959.89	27.93%

Monthly Average Exposure	
Govt. Securities Exposure	42.13%
Cash & Cash Equivalent	25.00%

Investment Avenue	Investment Amount	% of NA	WATM
Debt Security	1,412,913,725	37.49%	0.88
GIS SUKUK	1,399,265,430	37.12%	0.94
Cash at Bank	765,088,833	20.30%	0.00
Govt. Backed	117,162,000	3.11%	0.38
Microfinance Balance	14,860	0.00%	0.00
Grand Total	3,694,444,848	98.02%	2.20

Entity Exposure	Investment Amount	% of NA
Mughal	450,084,600	11.94%
DIB	223,331,937	5.93%
MEBL	158,395,000	4.20%
ISIL	97,000,000	2.57%
PTC	84,000,000	2.23%
LEPCL	46,000,000	1.22%
KEL	29,102,188	0.77%
OBSAGP	25,000,000	0.66%
Grand Total	1,112,913,725	29.53%

Sector Exposure	Investment Amount	% of NA
Engineering	450,084,600	11.94%
Commercial Banks	381,726,937	10.13%
	300,000,000	7.96%
FOOD & PERSONAL CARE PRODUCTS	97,000,000	2.57%
Technology & Communication	84,000,000	2.23%
Power Generation & Distribution	75,102,188	1.99%
Pharmaceuticals	25,000,000	0.66%
Microfinance Bank	14,860	0.00%
Grand Total	1,412,928,585	37.49%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	1,516,427,430	40.23%
AAA	158,395,000	4.20%
AA+	29,102,188	0.77%
AA-	223,331,937	5.93%
A1+	84,000,000	2.23%
A1	375,000,000	9.95%
A+	100,089,460	2.66%
A-	10,000	0.00%
0	443,000,000	11.75%
Grand Total	2,929,356,015	77.72%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Backed	322,151,033	8.55%
Govt. Sec.	1,194,276,397	31.69%
Grand Total	1,516,427,430	40.23%

Debt Sec. Exposure	Investment Amount	% of NA
Debt Security	1,412,913,725	37.49%
Grand Total	1,412,913,725	37.49%

Microfinance Exposure	Investment Amount	% of NA
Grand Total		

Group Exposure	Investment Amount	% of NA
MUGHAL IRON & STEEL INDUSTRIES LIMITED	450,084,600	11.94%
	300,000,000	7.96%
Dubai Islamic Bank UAE	223,331,937	5.93%
MEEZAN GROUP	158,395,000	4.20%
ISMAIL INDUSTRIES LIMITED	97,000,000	2.57%
GOVT. OF PAKISTAN	84,000,000	2.23%
YUNUS BROTHERS GROUP	46,000,000	1.22%
ABRAJ GROUP	29,102,188	0.77%



ALFALAH GHP SOVEREIGN FUND PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	10,634,033,887.00

Cash & Cash Equivalent (Rs.)		
GL Balance	1,211,805,264.68	11.40%
T-Bill	3,737,065,743.95	35.14%
Total	4,948,871,008.63	46.54%

Monthly Average Exposure	
Govt. Securities Exposure	98.23%
Cash & Cash Equivalent	22.80%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
PIB	6,389,169,570	60.08%	1.89
T-Bill	2,798,323,260	26.31%	0.02
GIS SUKUK	1,280,449,959	12.04%	0.17
Cash at Bank	1,211,805,265	11.40%	0.00
Debt Security	12,476,381	0.12%	0.01
Grand Total	11,692,224,435	109.95%	2.09

Entity Exposure	Investment Amount	% of NA
SAMBA	12,476,381	0.12%
Grand Total	12,476,381	0.12%

Sector Exposure	Investment Amount	% of NA
Commercial Banks	12,476,381	0.12%
Grand Total	12,476,381	0.12%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	10,467,942,789	98.44%
AA-	12,476,381	0.12%
Grand Total	10,480,419,170	98.56%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Sec.	10,467,942,789	98.44%
Grand Total	10,467,942,789	98.44%

Debt Sec. Exposure	Investment Amount	% of NA
Debt Security	12,476,381	0.12%
Grand Total	12,476,381	0.12%

Group Exposure	Investment Amount	% of NA
SAMBA BANK LIMITED	12,476,381	0.12%
Grand Total	12,476,381	0.12%



ALFALAH GHP INCOME MULTIPLIER FUND PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	1,140,429,531.00

Cash & Cash Equivalent (Rs.)		
GL Balance	184,044,408.91	16.14%
T-Bill	0.00	0.00%
Total	184,044,408.91	16.14%

Monthly Average Exposure	
Govt. Securities Exposure	4.18%
Cash & Cash Equivalent	14.48%

INVESTMENT AVENUES			
Transaction Type	Investment Amount	% of NA	WATM (Years)
GIS SUKUK	807,458,641	70.80%	2.14
Cash at Bank	184,044,409	16.14%	0.00
Debt Security	90,125,000	7.90%	0.24
PIB	48,725,000	4.27%	0.21
Grand Total	1,130,353,050	99.12%	2.59

ENTITY EXPOSURE		
Entity Details	Investment Amount	% of NA
Kashf	90,125,000	7.90%
Grand Total	90,125,000	7.90%

SECTOR EXPOSURE		
Sector Details	Investment Amount	% of NA
Microfinance	90,125,000	7.90%
Grand Total	90,125,000	7.90%

ASSET QUALITY		
Instrument Rating	Investment Amount	% of NA
Govt. Sec.	856,183,641	75.08%
AAA	90,125,000	7.90%
Grand Total	946,308,641	82.98%

Category Type	Investment Amount	% of NA
Govt. Backed	27,156,600	2.38%
Govt. Sec.	829,027,041	72.69%
Grand Total	856,183,641	75.08%

DEBT SECURITIES EXPOSURE		
Transaction Type	Investment Amount	% of NA
Debt Security	90,125,000	7.90%
Grand Total	90,125,000	7.90%



ALFALAH GHP ISLAMIC VALUE FUND PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	1,063,810,560.00

Cash & Cash Equivalent (Rs.)		
GL Balance	144,207,728.86	13.56%
Treasury Bill/GoP Ijarah Sukuk	0.00	0.00%
Total	144,207,728.86	13.56%

Investment Avenue	Investment Amount	% of NA	WATM
Debt Security	616,340,034	57.94%	4.80
GIS SUKUK	236,081,300	22.19%	0.73
Cash at Bank	144,207,729	13.56%	0.00
Grand Total	996,629,063	93.68%	5.53

Entity Exposure	Investment Amount	% of NA
GCIL	104,928,495	9.86%
KEL	95,372,082	8.97%
DIB	90,540,000	8.51%
AlBaraka	75,525,000	7.10%
BIPL	71,500,000	6.72%
MEBL	60,000,000	5.64%
Pakistan Energy Sukuk	40,752,000	3.83%
Meezan Bank Limited	25,000,000	2.35%
CSAP	19,950,939	1.88%
TPLT	18,199,018	1.71%
OBSAGP	14,572,500	1.37%
Grand Total	616,340,034	57.94%

Sector Exposure	Investment Amount	% of NA
Commercial Banks	322,565,000	30.32%
Chemical	104,928,495	9.86%
Power Generation & Distribution	95,372,082	8.97%
Engineering	19,950,939	1.88%
Technology & Communication	18,199,018	1.71%
Pharmaceuticals	14,572,500	1.37%
	11,461,050	1.08%
Grand Total	587,049,084	55.18%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	276,833,300	26.02%
AAA	25,000,000	2.35%
AA+	155,372,082	14.61%
AA-	90,540,000	8.51%
A+	137,700,013	12.94%
A-	26,450,939	2.49%
A	140,525,000	13.21%
Grand Total	852,421,334	80.13%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Backed	42,775,800	4.02%
Govt. Sec.	222,596,450	20.92%
Grand Total	265,372,250	24.95%

Debt Sec. Exposure	Investment Amount	% of NA
Debt Security	616,340,034	57.94%
Grand Total	616,340,034	57.94%

Microfinance Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH FINANCIAL SECTOR INCOME FUND - I PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	11,136,966,527.00

Cash & Cash Equivalent (Rs.)		
GL Balance	10,897,200,208.96	97.85%
Treasury Bill/GoP Ijarah Sukuk	0.00	0.00%
Total	10,897,200,208.96	97.85%

Investment Avenue	Investment Amount	% of NA	WATM
Cash at Bank	10,897,200,209	97.85%	0.00
Debt Security	135,625,000	1.22%	0.02
Grand Total	11,032,825,209	99.06%	0.02

Entity Exposure	Investment Amount	% of NA
Grand Total		

Sector Exposure	Investment Amount	% of NA
Grand Total		

Instrument Rating	Investment Amount	% of NA
AAA	135,625,000	1.22%
Grand Total	135,625,000	1.22%

Govt. Sec. Exposure	Investment Amount	% of NA
Grand Total		

Debt Sec. Exposure	Investment Amount	% of NA
Debt Security	135,625,000	1.22%
Grand Total	135,625,000	1.22%

Microfinance Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH ISLAMIC SOVEREIGN FUND PLAN I PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	3,808,854,140.00

Cash & Cash Equivalent (Rs.)		
GL Balance	735,227,448.10	19.30%
GIS-Sukuk	1,813,822,395.00	47.62%
Total	2,549,049,843.10	66.92%

Monthly Average Exposure	
Govt. Securities Exposure	66.72%
Cash & Cash Equivalent	45.22%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
GIS SUKUK	2,737,347,959	59.56%	0.79
Cash at Bank	735,227,448	19.30%	0.00
Baimujial	575,094,252	15.10%	0.04
Grand Total	4,047,669,659	93.97%	0.83

Entity Exposure	Investment Amount	% of NA
Pak Oman Investment Company Limited	262,385,140	6.89%
Grand Total	262,385,140	6.89%

Sector Exposure	Investment Amount	% of NA
Commercial Bank	312,709,112	8.21%
DFI	262,385,140	6.89%
Grand Total	575,094,252	15.10%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	2,737,347,959	59.56%
AAA	312,709,112	8.21%
AA+	262,385,140	6.89%
Grand Total	3,312,442,211	74.66%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Sec.	2,737,347,959	59.56%
Grand Total	2,737,347,959	59.56%

Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH ISLAMIC SOVEREIGN FUND PLAN II PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	2,944,230,836.00

Cash & Cash Equivalent (Rs.)		
GL Balance	594,805,991.91	20.20%
GIS-Sukuk	318,975,799.50	10.83%
Total	913,781,791.41	31.04%

Monthly Average Exposure	
Govt. Securities Exposure	66.53%
Cash & Cash Equivalent	28.56%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
GIS SUKUK	1,442,223,487	48.98%	1.59
Baimujjal	878,454,096	29.84%	0.08
Cash at Bank	594,805,992	20.20%	0.00
Grand Total	2,915,483,575	99.02%	1.67

Entity Exposure	Investment Amount	% of NA
Pak Oman Investment Company Limited	440,807,035	14.97%
United Bank Limited	437,647,061	14.86%
Grand Total	878,454,096	29.84%

Sector Exposure	Investment Amount	% of NA
DFI	440,807,035	14.97%
Commercial Bank	437,647,061	14.86%
Grand Total	878,454,096	29.84%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	1,442,223,487	48.98%
AAA	437,647,061	14.86%
AA+	440,807,035	14.97%
Grand Total	2,320,677,583	78.82%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Backed	42,087,572	1.43%
Govt. Sec.	1,400,135,915	47.56%
Grand Total	1,442,223,487	48.98%
Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH FINANCIAL SECTOR INCOME FUND - II PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	220,452,989.00

Cash & Cash Equivalent (Rs.)		
GL Balance	219,966,413.65	99.78%
Treasury Bill/GoP Ijarah Sukuk	0.00	0.00%
Total	219,966,413.65	99.78%

Investment Avenue	Investment Amount	% of NA	WATM
Cash at Bank	219,966,414	99.78%	0.00
Grand Total	219,966,414	99.78%	0.00

Entity Exposure	Investment Amount	% of NA
Grand Total		

Sector Exposure	Investment Amount	% of NA
Grand Total		

Instrument Rating	Investment Amount	% of NA
Grand Total		

Commercial Paper / STS	Investment Amount	% of NA
Commercial Paper / STS	-	0.00%
Grand Total	-	0.00%

Govt. Sec. Exposure	Investment Amount	% of NA
Grand Total		

Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		

Microfinance Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH ISLAMIC SOVEREIGN FUND PLAN III PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	6,253,836,115.00

Cash & Cash Equivalent (Rs.)		
GL Balance	166,765,916.08	2.67%
T-Bill	611,672,100.00	10.83%
Total	778,438,016.08	12.45%

Monthly Average Exposure	
Govt. Securities Exposure	62.66%
Cash & Cash Equivalent	30.29%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
GIS SUKUK	4,291,200,600	68.62%	3.43
Baimujjal	1,817,734,026	29.07%	0.08
Cash at Bank	166,765,916	2.67%	0.00
Grand Total	6,275,700,542	100.35%	3.51

Entity Exposure	Investment Amount	% of NA
United Bank Limited	877,745,561	14.04%
Pak Oman Investment Company Limited	587,742,713	9.40%
Pak China Investment Company Limited	352,245,752	5.63%
Grand Total	1,817,734,026	29.07%

Sector Exposure	Investment Amount	% of NA
DFI	939,988,465	15.03%
Commercial Bank	877,745,561	14.04%
Grand Total	1,817,734,026	29.07%

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	4,291,200,600	68.62%
AAA	1,229,991,313	19.67%
AA+	587,742,713	9.40%
Grand Total	6,108,934,626	97.68%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Backed	4,291,200,600	68.62%
Grand Total	4,291,200,600	68.62%

Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		



ALFALAH GOVERNMENT SECURITIES PLAN-I PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	5,478,325,937.00

Cash & Cash Equivalent (Rs.)		
GL Balance	2,132,198.59	0.04%
T-Bill	885,893,914.00	16.17%
Total	4,948,871,008.63	16.21%

Monthly Average Exposure	
Govt. Securities Exposure	98.86%
Cash & Cash Equivalent	17.24%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
PIB	4,554,734,260	83.14%	2.00
T-Bill	885,893,914	16.17%	0.01
Cash at Bank	2,132,199	0.04%	0.00
Grand Total	5,442,760,373	99.35%	2.02

Entity Exposure	Investment Amount	% of NA
Grand Total		

Sector Exposure	Investment Amount	% of NA
Grand Total		

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	5,440,628,174	99.31%
Grand Total	5,440,628,174	99.31%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Sec.	5,440,628,174	99.31%
Grand Total	5,440,628,174	99.31%

Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		

ALFALAH GOVERNMENT SECURITIES PLAN-II PORTFOLIO COMPLIANCE REPORT

Net Assets	
Wednesday, 30 April 2025	867,641,050.00

Cash & Cash Equivalent (Rs.)		
GL Balance	4,340,476.22	0.50%
T-Bill	157,651,320.00	18.17%
Total	161,991,796.22	18.67%

Monthly Average Exposure	
Govt. Securities Exposure	99.66%
Cash & Cash Equivalent	19.53%

Investment Avenue	Investment Amount	% of NA	WATM (Years)
PIB	705,781,600	81.34%	1.86
T-Bill	157,651,320	18.17%	0.01
Cash at Bank	4,340,476	0.50%	0.00
Grand Total	867,773,396	100.02%	1.87

Entity Exposure	Investment Amount	% of NA
Grand Total		

Sector Exposure	Investment Amount	% of NA
Grand Total		

Instrument Rating	Investment Amount	% of NA
Govt. Sec.	863,432,920	99.51%
Grand Total	863,432,920	99.51%

Govt. Sec. Exposure	Investment Amount	% of NA
Govt. Sec.	863,432,920	99.51%
Grand Total	863,432,920	99.51%

Debt Sec. Exposure	Investment Amount	% of NA
Grand Total		