

Subscriptions and Gift Aid 2018-19 – Information Sheet

The annual subscription for 2018-19 has been set at £80. This can be paid as one payment of £80 in October or as two payments (one payment of £40 in October with the balance of £40 paid in January). Members joining us in January pay a reduced subscription of £40 for the remainder of the season.

Methods of Payment

Payment may be made by cheque (made payable to "Stour Choral Society"), by cash or by bank transfer.

If you wish to make payments by direct money transfer our bank account details are:

The Co-operative Bank Plc Account Number: 65838880

Sort Code: 08-92-99 Branch: Business Direct BIC (Swift Code): CPBK GB22

IBAN Number: GB69 CPBK 0892 9965 8388 80

If you do transfer money into the Society's account, make sure that you inform either the Membership Secretary or the Treasurer, with the date, amount and reference of the transaction. <u>Please hand cash or cheque payments to the Membership Secretary.</u>

Gift Aid

The latest guidance issued by HMRC relating to Gift Aid has two effects:

- (a) To the extent that members may be deemed to be receiving tuition at rehearsals and as such receiving a benefit which does not qualify for Gift Aid. The Committee have decided that £5.38 per member per year should constitute a payment for tuition, which has to be deducted from the total subscription to arrive at the amount eligible for Gift Aid and reclaim of tax. Subscriptions paid before September 2011 are exempt from this rule.
- (b) It will not be possible in future to claim Gift Aid on a subscription paid by a tax-paying spouse on behalf of a non tax-paying member.

For further information please refer to

- https://www.gov.uk/donating-to-charity/gift-aid
- http://www.makingmusic.org.uk/our-services/advice/charities/gift-aid



Gift Aid Declaration

I request that all donations I have made to Stour Choral Society since 6 April 2015 and all donations I may make hereafter be treated as Gift Aid Donations. I understand SCS will reclaim 28p of tax on every £1 that I gave up to 5 April 2008 and will reclaim 25p of tax on every £1 that I give on or after 6 April 2008.

Note 1: You must be paying an amount of income tax or capital gains tax at least equal to the tax we reclaim on your donations and you must notify us if you no longer pay such tax, change your name or home address, or wish to cancel this declaration.

Note 2:

- £5.38 will be deducted from an annual amount of £80
- £2.69 will be deducted from a termly amount of £40 (members singing either September to January only, or after January only)

HMRC requires a declaration regarding this benefit which cannot be claimed under Gift Aid. The remaining amount can be claimed, i.e. £74.62 for annual payments, £37.31 for termly payments. Refer to (a) on the Information Sheet.

Donor's details

Title First name or initial(s)
Surname
Full home address
Postcode
Date
Signature

Stour Choral Society