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# Texxi UK LIMITED - Dynamic Realtime Ridesharing System based on Social Networks

Summary

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Q&A



Entrepreneur: **Eric Masaba**  
Investment target: **£ 500,000**  
Equity offered: **10%**  
End date: **12 Jun 2012**  
Location: **London, United Kingdom**  
Category: **Technology**  
Reference number: **P 10611**

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Investment target:  
**£ 500,000**

Equity offered: **10%**

Progress

**£ 0** invested so far  
**0%** of target  
**0** investors so far

## About the pitch

Texxi is a combination of proven technology, marketing and operational concepts to allow people (whether strangers or friends) to share rides in any vehicle type using their mobile phone and a social network. Our patent pending technology (USPTO 11/485,164) was shown to work in 2006 and 2008 in live deployments which succeeded in overcoming the all important "Market Formation Problem".

The ridesharing is achieved by the use of a message sending mobile computing device (e.g. Smartphone), a social network mask, our algorithms and operational concepts and a futures exchange.

The plan is to sell franchise licences of the system to relevant partners in each city in which we expect to operate. UK, Canadian, American and Australian cities are the current target.

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About Eric Masaba

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