

Security Assessment

OxAl

CertiK Verified on Feb 20th, 2023







CertiK Verified on Feb 20th, 2023

OxAI

The security assessment was prepared by CertiK, the leader in Web3.0 security.

Executive Summary

TYPES ECOSYSTEM METHODS

ERC-20 Ethereum Formal Verification, Manual Review, Static Analysis

LANGUAGE TIMELINE **KEY COMPONENTS**

Solidity Delivered on 02/20/2023 N/A

CODEBASE

https://etherscan.io/address/0x428dca9537116148616a5a3e44035af17

238fe9d

...View All

Vulnerability Summary

	4 Total Findings		1 Resolved	O Mitigated	O Partially Resolved	3 Acknowledged	O Declined	O Unresolved
■ 0 Crit	iical					Critical risks are those t a platform and must be should not invest in any risks.	addressed before	launch. Users
■ 1 Ma	jor	1 Reso	lved	_		Major risks can include errors. Under specific c can lead to loss of fund	rcumstances, thes	se major risks
0 Me	dium					Medium risks may not p		
1 Mir	nor	1 Ackno	owledged	_		Minor risks can be any scale. They generally d integrity of the project, tother solutions.	o not compromise	the overall
2 Info	ormational	2 Ackno	owledged			Informational errors are improve the style of the within industry best practite overall functioning of	code or certain op	perations to fall



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CODEBASE OXAI

Repository

 $\underline{https://etherscan.io/address/0x428dca9537116148616a5a3e44035af17238fe9d}$



AUDIT SCOPE OXAI

2 files audited • 2 files with Acknowledged findings

ID	File	SHA256 Checksum
• OXA	OXAI.sol	1d9b3a21ea30a4870ff77d9757b28540c2242 5875e46946f0817483f50617c67
• ERC	solmate/tokens/ERC20.sol	a3a7e839f42762ef24623581542a916e838f3c 7c0bef647963d1fdad0f9d208a



APPROACH & METHODS OXAL

This report has been prepared for OxAI to discover issues and vulnerabilities in the source code of the OxAI project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.



FINDINGS OXAI



This report has been prepared to discover issues and vulnerabilities for OxAl. Through this audit, we have uncovered 4 issues ranging from different severity levels. Utilizing the techniques of Static Analysis & Manual Review to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
OXA-01	Centralization Related Risks	Centralization / Privilege	Major	Resolved
CKP-01	Missing Zero Address Validation	Volatile Code	Minor	 Acknowledged
CKP-02	Different Solidity Versions	Language Specific	Informational	Acknowledged
OXA-02	Missing Emit Events	Coding Style	Informational	 Acknowledged



OXA-01 CENTRALIZATION RELATED RISKS

Category	Severity	Location	Status
Centralization / Privilege	Major	OXAI.sol: 15, 22	Resolved

Description

In the contract OXAI, the role minter has authority over the following functions:

- mint(): mint OXAI tokens to any account
- transferMinter(): transfer the minter role to other account

Any compromise to the minter account may allow a hacker to take advantage of this authority and mint OXAI tokens indefinitely.

Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We recommend carefully managing the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multi-signature wallets.

Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (2/3, 3/5) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
 AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;

AND

 A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.



- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
 AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement;
 AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience

Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles;
 OR
- · Remove the risky functionality.

Alleviation

[Certik]: The minter role has been transferred to the contract OXAIFairLaunch and cannot be transferred anymore.

According to the configuration of the OXAIFairLaunch contract, OXAI cannot be minted by the OXAIFairLaunch contract after the lauchTime(2023/2/7 00:00:00 GMT+0800), the issue has been resolved.



CKP-01 MISSING ZERO ADDRESS VALIDATION

Category	Severity	Location	Status
Volatile Code	Minor	OXAI.sol: 26; solmate/tokens/ERC20.sol: 82, 104	Acknowledged

Description

Addresses should be checked before assignment or an external call to make sure they are not zero addresses.

```
26 minter = _newMinter;
```

_newMinter is not zero-checked before being used.

```
balanceOf[to] += amount;
```

• to is not zero-checked before being used.

```
104 balanceOf[to] += amount;
```

• to is not zero-checked before being used.

Recommendation

We advise adding a zero-check for the passed-in address value to prevent unexpected errors.

Alleviation

[OXAI]: Issue acknowledged.



CKP-02 DIFFERENT SOLIDITY VERSIONS

Category	Severity	Location	Status
Language Specific	Informational	OXAI.sol: 2; solmate/tokens/ERC20.sol: 2	Acknowledged

Description

Multiple Solidity versions may be used in the codebase. The solidity version in the OXAI.sol may not be the same as ERC20.sol.

^0.8.18 is used in the OXAI.sol file.

```
2 pragma solidity ^0.8.18;
```

>=0.8.0 is used in the ERC20.sol file.

2 pragma solidity >=0.8.0;

Recommendation

We recommend using one Solidity version.

Alleviation

[OXAI]: Issue acknowledged.



OXA-02 MISSING EMIT EVENTS

Category	Severity	Location	Status
Coding Style	Informational	OXAI.sol: 22	Acknowledged

Description

Functions that update state variables should emit relevant events as notifications.

Recommendation

We advise adding events for state-changing actions, and emitting them in their relevant functions.

Alleviation

[OXAI]: Issue acknowledged.



FORMAL VERIFICATION OXAI

Formal guarantees about the behavior of smart contracts can be obtained by reasoning about properties relating to the entire contract (e.g. contract invariants) or to specific functions of the contract. Once such properties are proven to be valid, they guarantee that the contract behaves as specified by the property. As part of this audit, we applied automated formal verification (symbolic model checking) to prove that well-known functions in the smart contracts adhere to their expected behavior.

Considered Functions And Scope

In the following, we provide a description of the properties that have been used in this audit. They are grouped according to the type of contract they apply to.

Verification of ERC-20 Compliance

We verified properties of the public interface of those token contracts that implement the ERC-20 interface. This covers

- Functions transfer and transferFrom that are widely used for token transfers,
- functions approve and allowance that enable the owner of an account to delegate a certain subset of her tokens to another account (i.e. to grant an allowance), and
- the functions balance of and total Supply, which are verified to correctly reflect the internal state of the contract.

The properties that were considered within the scope of this audit are as follows:

Property Name	Title
erc20-transfer-succeed-normal	Function [transfer] Succeeds on Admissible Non-self Transfers
erc20-transfer-succeed-self	Function [transfer] Succeeds on Admissible Self Transfers
erc20-transfer-correct-amount	Function [transfer] Transfers the Correct Amount in Non-self Transfers
erc20-transfer-correct-amount-self	Function [transfer] Transfers the Correct Amount in Self Transfers
erc20-transfer-change-state	Function [transfer] Has No Unexpected State Changes
erc20-transfer-false	If Function transfer Returns false, the Contract State Has Not Been Changed
erc20-transfer-never-return-false	Function [transfer] Never Returns [false]
erc20-transferfrom-succeed-normal	Function
erc20-transferfrom-succeed-self	Function transferFrom Succeeds on Admissible Self Transfers



Property Name	Title
erc20-transferfrom-correct-amount	Function transferFrom Transfers the Correct Amount in Non-self Transfers
erc20-transferfrom-correct-amount-self	Function [transferFrom] Performs Self Transfers Correctly
erc20-transferfrom-correct-allowance	Function [transferFrom] Updated the Allowance Correctly
erc20-transferfrom-change-state	Function transferFrom Has No Unexpected State Changes
erc20-transferfrom-fail-exceed-allowance	Function [transferFrom] Fails if the Requested Amount Exceeds the Available Allowance
erc20-transferfrom-false	If Function transferFrom Returns false, the Contract's State Has Not Been Changed
erc20-transferfrom-never-return-false	Function [transferFrom] Never Returns [false]
erc20-totalsupply-succeed-always	Function totalSupply Always Succeeds
erc20-totalsupply-correct-value	Function totalSupply Returns the Value of the Corresponding State Variable
erc20-totalsupply-change-state	Function totalSupply Does Not Change the Contract's State
erc20-balanceof-succeed-always	Function balance0f Always Succeeds
erc20-balanceof-correct-value	Function balance0f Returns the Correct Value
erc20-balanceof-change-state	Function balance0f Does Not Change the Contract's State
erc20-allowance-succeed-always	Function allowance Always Succeeds
erc20-allowance-correct-value	Function allowance Returns Correct Value
erc20-allowance-change-state	Function allowance Does Not Change the Contract's State
erc20-approve-succeed-normal	Function approve Succeeds for Admissible Inputs
erc20-approve-correct-amount	Function approve Updates the Approval Mapping Correctly
erc20-approve-change-state	Function approve Has No Unexpected State Changes
erc20-approve-false	If Function approve Returns false, the Contract's State Has Not Been Changed
erc20-approve-never-return-false	Function approve Never Returns false



Property Name	Title
erc20-transfer-revert-zero	Function transfer Prevents Transfers to the Zero Address
erc20-transfer-exceed-balance	Function [transfer] Fails if Requested Amount Exceeds Available Balance
erc20-transfer-recipient-overflow	Function [transfer] Prevents Overflows in the Recipient's Balance
erc20-transferfrom-revert-from-zero	Function transferFrom Fails for Transfers From the Zero Address
erc20-transferfrom-revert-to-zero	Function transferFrom Fails for Transfers To the Zero Address
erc20-transferfrom-fail-exceed-balance	Function transferFrom Fails if the Requested Amount Exceeds the Available Balance
erc20-transferfrom-fail-recipient-overflow	Function transferFrom Prevents Overflows in the Recipient's Balance
erc20-approve-revert-zero	Function approve Prevents Giving Approvals For the Zero Address

Verification Results

In the remainder of this section, we list all contracts where model checking of at least one property was not successful. There are several reasons why this could happen:

- · Model checking reports a counterexample that violates the property. Depending on the counterexample, this occurs if
 - The specification of the property is too generic and does not accurately capture the intended behavior of the smart contract. In that case, the counterexample does not indicate a problem in the underlying smart contract. We report such instances as being "inapplicable".
 - The property is applicable to the smart contract. In that case, the counterexample showcases a problem in the smart contract and a correspond finding is reported separately in the Findings section of this report. In the following tables, we report such instances as "invalid". The distinction between spurious and actual counterexamples is done manually by the auditors.
- The model checking result is inconclusive. Such a result does not indicate a problem in the underlying smart contract. An inconclusive result may occur if
 - The model checking engine fails to construct a proof. This can happen if the logical deductions necessary are beyond the capabilities of the automated reasoning tool. It is a technical limitation of all proof engines and cannot be avoided in general.
 - The model checking engine runs out of time or memory and did not produce a result. This can happen if automatic abstraction techniques are ineffective or of the state space is too big.



Verification of ERC-20 Compliance

Detailed results for function transfer

Property Name	Final Result Remarks
erc20-transfer-succeed-normal	• True
erc20-transfer-succeed-self	True
erc20-transfer-correct-amount	• True
erc20-transfer-correct-amount-self	True
erc20-transfer-change-state	• True
erc20-transfer-false	• True
erc20-transfer-never-return-false	• True
erc20-transfer-revert-zero	• False
erc20-transfer-exceed-balance	 Inapplicable Inapplicable
erc20-transfer-recipient-overflow	Inapplicable Context not considered



Detailed results for function transferFrom

Property Name	Final Result Remarks
erc20-transferfrom-succeed-normal	True
erc20-transferfrom-succeed-self	True
erc20-transferfrom-correct-amount	True
erc20-transferfrom-correct-amount-self	True
erc20-transferfrom-correct-allowance	True
erc20-transferfrom-change-state	True
erc20-transferfrom-fail-exceed-allowance	True
erc20-transferfrom-false	• True
erc20-transferfrom-never-return-false	True
erc20-transferfrom-revert-from-zero	 Inapplicable Inapplicable
erc20-transferfrom-revert-to-zero	• False
erc20-transferfrom-fail-exceed-balance	 Inapplicable Inapplicable
erc20-transferfrom-fail-recipient-overflow	 Inapplicable Context not considered

Detailed results for function totalSupply

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	True	
erc20-totalsupply-correct-value	True	
erc20-totalsupply-change-state	True	



Detailed results for function balanceOf

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	• True	
erc20-balanceof-correct-value	• True	
erc20-balanceof-change-state	• True	

Detailed results for function allowance

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	True	
erc20-allowance-correct-value	True	
erc20-allowance-change-state	True	

Detailed results for function approve

Property Name	Final Result Remarks
erc20-approve-succeed-normal	• True
erc20-approve-correct-amount	• True
erc20-approve-change-state	• True
erc20-approve-false	• True
erc20-approve-never-return-false	• True
erc20-approve-revert-zero	Inapplicable Inapplicable





I Finding Categories

Categories	Description
Centralization / Privilege	Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Language Specific	Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

Details on Formal Verification

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

Technical Description

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

Assumptions and Simplifications



The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any function. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled using modular arithmetic based on the bit-width of the underlying numeric Solidity type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to a contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

Formalism for Property Specification

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time step. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written []]) and "eventually" (written <>), we use the following predicates as atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- started(f, [cond]) Indicates an invocation of contract function | f | within a state satisfying formula | cond |.
- willsucceed(f, [cond]) Indicates an invocation of contract function f within a state satisfying formula cond and considers only those executions that do not revert.
- finished(f, [cond]) Indicates that execution returns from contract function f in a state satisfying formula cond. Here, formula cond may refer to the contract's state variables and to the value they had upon entering the function (using the old function).
- reverted(f, [cond]) Indicates that execution of contract function f was interrupted by an exception in a contract state satisfying formula cond.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

Description of the Analyzed ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions [transfer], [transferFrom], [approve], [allowance], [balanceOf], and [totalSupply]. In the following, we list those property specifications.

Properties related to function transfer



Function [transfer] Prevents Transfers to the Zero Address. Any call of the form [transfer(recipient, amount)] must fail if the recipient address is the zero address. Specification:

erc20-transfer-succeed-normal

Function transfer Succeeds on Admissible Non-self Transfers. All invocations of the form transfer(recipient, amount) must succeed and return true if

- the recipient address is not the zero address,
- amount does not exceed the balance of address msg.sender,
- transferring amount to the recipient address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

erc20-transfer-succeed-self

Function transfer Succeeds on Admissible Self Transfers. All self-transfers, i.e. invocations of the form transfer(recipient, amount) where the recipient address equals the address in msg.sender must succeed and return true if

- the value in amount does not exceed the balance of msg.sender and
- the supplied gas suffices to complete the call. Specification:

erc20-transfer-correct-amount

Function transfer Transfers the Correct Amount in Non-self Transfers. All non-reverting invocations of transfer(recipient, amount) that return true must subtract the value in amount from the balance of msg.sender and add the same value to the balance of the recipient address. Specification:



erc20-transfer-correct-amount-self

Function transfer Transfers the Correct Amount in Self Transfers. All non-reverting invocations of transfer (recipient, amount) that return true and where the recipient address equals msg.sender (i.e. self-transfers) must not change the balance of address msg.sender. Specification:

erc20-transfer-change-state

Function transfer Has No Unexpected State Changes. All non-reverting invocations of transfer(recipient, amount) that return true must only modify the balance entries of the msg.sender and the recipient addresses. Specification:

erc20-transfer-exceed-balance

Function transfer Fails if Requested Amount Exceeds Available Balance. Any transfer of an amount of tokens that exceeds the balance of msg.sender must fail. Specification:



Function [transfer] Prevents Overflows in the Recipient's Balance. Any invocation of [transfer(recipient, amount)] must fail if it causes the balance of the [recipient] address to overflow. Specification:

erc20-transfer-false

If Function transfer Returns false, the Contract State Has Not Been Changed. If the transfer function in contract contract fails by returning false, it must undo all state changes it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.transfer(to, value)) ==> <>(finished(contract.transfer(to, value), return == false ==> (_balances == old(_balances) && _totalSupply == old(_totalSupply) && _allowances == old(_allowances) && other_state_variables == old(other_state_variables)))))
```

erc20-transfer-never-return-false

Function transfer Never Returns false. The transfer function must never return false to signal a failure. Specification:

```
[](!(finished(contract.transfer, return == false)))
```

Properties related to function transferFrom

erc20-transferfrom-revert-from-zero

Function transferFrom Fails for Transfers From the Zero Address. All calls of the form transferFrom(from, dest, amount) where the from address is zero, must fail. Specification:



Function [transferFrom] Fails for Transfers To the Zero Address. All calls of the form [transferFrom(from, dest, amount)] where the [dest] address is zero, must fail. Specification:

erc20-transferfrom-succeed-normal

Function transferFrom Succeeds on Admissible Non-self Transfers. All invocations of transferFrom(from, dest, amount) must succeed and return true if

- the value of amount does not exceed the balance of address from,
- the value of amount does not exceed the allowance of msg.sender for address from,
- transferring a value of amount to the address in dest does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

erc20-transferfrom-succeed-self

Function transferFrom Succeeds on Admissible Self Transfers. All invocations of transferFrom(from, dest, amount) where the dest address equals the from address (i.e. self-transfers) must succeed and return true if:

- The value of amount does not exceed the balance of address from ,
- the value of amount does not exceed the allowance of msg.sender for address from , and
- the supplied gas suffices to complete the call. Specification:



erc20-transferfrom-correct-amount

Function transferFrom Transfers the Correct Amount in Non-self Transfers. All invocations of transferFrom(from, dest, amount) that succeed and that return true subtract the value in amount from the balance of address from and add the same value to the balance of address dest. Specification:

erc20-transferfrom-correct-amount-self

Function transferFrom Performs Self Transfers Correctly. All non-reverting invocations of transferFrom(from, dest, amount) that return true and where the address in from equals the address in dest (i.e. self-transfers) do not change the balance entry of the from address (which equals dest). Specification:

erc20-transferfrom-correct-allowance

Function transferFrom Updated the Allowance Correctly. All non-reverting invocations of transferFrom(from, dest, amount) that return true must decrease the allowance for address msg.sender over address from by the value in amount. Specification:



erc20-transferfrom-change-state

Function transferFrom Has No Unexpected State Changes. All non-reverting invocations of transferFrom(from, dest, amount) that return true may only modify the following state variables:

- The balance entry for the address in dest,
- The balance entry for the address in from ,
- The allowance for the address in msg.sender for the address in from . Specification:

erc20-transferfrom-fail-exceed-balance

Function transferFrom Fails if the Requested Amount Exceeds the Available Balance. Any call of the form transferFrom(from, dest, amount) with a value for amount that exceeds the balance of address from must fail. Specification:



Function transferFrom Fails if the Requested Amount Exceeds the Available Allowance. Any call of the form transferFrom(from, dest, amount) with a value for amount that exceeds the allowance of address msg.sender must fail. Specification:

erc20-transferfrom-fail-recipient-overflow

Function transferFrom Prevents Overflows in the Recipient's Balance. Any call of transferFrom(from, dest, amount) with a value in amount whose transfer would cause an overflow of the balance of address dest must fail. Specification:

erc20-transferfrom-false

If Function transferfrom Returns false, the Contract's State Has Not Been Changed. If transferfrom returns false to signal a failure, it must undo all incurred state changes before returning to the caller. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value)) ==>
    <>(finished(contract.transferFrom(from, to, value), return == false ==>
      (_balances == old(_balances) && _totalSupply == old(_totalSupply) &&
      _allowances == old(_allowances) && other_state_variables ==
      old(other_state_variables)))))
```

erc20-transferfrom-never-return-false

Function transferFrom Never Returns false . The transferFrom function must never return false . Specification:

```
[](!(finished(contract.transferFrom, return == false)))
```



Properties related to function totalSupply

erc20-totalsupply-succeed-always

Function totalSupply Always Succeeds. The function totalSupply must always succeeds, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

erc20-totalsupply-correct-value

Function totalsupply Returns the Value of the Corresponding State Variable. The totalsupply function must return the value that is held in the corresponding state variable of contract contract. Specification:

erc20-totalsupply-change-state

Function [totalSupply] Does Not Change the Contract's State. The [totalSupply] function in contract contract must not change any state variables. Specification:

Properties related to function balanceOf

erc20-balanceof-succeed-always

Function balanceOf Always Succeeds. Function balanceOf must always succeed if it does not run out of gas. Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

erc20-balanceof-correct-value

Function balanceOf Returns the Correct Value. Invocations of balanceOf(owner) must return the value that is held in the contract's balance mapping for address owner. Specification:



Function balance of Does Not Change the Contract's State. Function balance of must not change any of the contract's state variables. Specification:

Properties related to function allowance

erc20-allowance-succeed-always

Function allowance Always Succeeds. Function allowance must always succeed, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

erc20-allowance-correct-value

Function allowance Returns Correct Value. Invocations of allowance(owner, spender) must return the allowance that address spender has over tokens held by address owner. Specification:

erc20-allowance-change-state

Function allowance Does Not Change the Contract's State. Function allowance must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
    <>(finished(contract.allowance(owner, spender), _totalSupply == old(_totalSupply)
    && _balances == old(_balances) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables))))
```

Properties related to function approve

erc20-approve-revert-zero

Function approve Prevents Giving Approvals For the Zero Address. All calls of the form approve(spender, amount) must fail if the address in spender is the zero address. Specification:



```
[](started(contract.approve(spender, value), spender == address(0)) ==>
  <>(reverted(contract.approve) || finished(contract.approve(spender, value),
    return == false)))
```

erc20-approve-succeed-normal

Function approve Succeeds for Admissible Inputs. All calls of the form approve(spender, amount) must succeed, if

- the address in spender is not the zero address and
- the execution does not run out of gas. Specification:

```
[](started(contract.approve(spender, value), spender != address(0)) ==>
  <>(finished(contract.approve(spender, value), return == true)))
```

erc20-approve-correct-amount

Function approve Updates the Approval Mapping Correctly. All non-reverting calls of the form approve(spender, amount) that return true must correctly update the allowance mapping according to the address msg.sender and the values of spender and amount. Specification:

erc20-approve-change-state

Function approve Has No Unexpected State Changes. All calls of the form approve(spender, amount) must only update the allowance mapping according to the address msg.sender and the values of spender and amount and incur no other state changes. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && (p1 !=
    msg.sender || p2 != spender)) ==> <>(finished(contract.approve(spender,
        value), return == true ==> _totalSupply == old(_totalSupply) && _balances
    == old(_balances) && _allowances[p1][p2] == old(_allowances[p1][p2]) &&
    other_state_variables == old(other_state_variables))))
```

erc20-approve-false

If Function approve Returns false, the Contract's State Has Not Been Changed. If function approve returns false to signal a failure, it must undo all state changes that it incurred before returning to the caller. Specification:



```
[](willSucceed(contract.approve(spender, value)) ==>
    <>(finished(contract.approve(spender, value), return == false ==> (_balances ==
        old(_balances) && _totalSupply == old(_totalSupply) && _allowances ==
        old(_allowances) && other_state_variables == old(other_state_variables)))))
```

erc20-approve-never-return-false

Function approve Never Returns false . The function approve must never returns false . Specification:

```
[](!(finished(contract.approve, return == false)))
```



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