

OXFORD FLYING CLUB

MEETING MINUTES

16 May 2012

Location: 121 Restaurant

Attendance: Regular: 17 Students: 1 Associates: 3 **Quorum:**¹ Yes X No _

Type		Member	Present	Type		Member	Present	Type		Member	Present
1	Assoc	Aulet, Maximillian	X	Reg	Green, Geoffrey	X		Reg	Proulx, Brian		
2	Reg	Baggett, Scudder		Reg	Heidrich, Don			Reg	Pugliese, Jay		
3	Stu	Baker, Matt		Med Assoc	Hill, Jeremy			Reg	Richardson, Bruce	X	
4	Stu	Bell, Joe		Med Assoc	Johnston, Bob Resigned			Reg	Robinson, Andy		
5	Reg	Berwick, Kent		Reg	Laine, George	X		Assoc	Sabot, Jay	X	
6	Assoc	Camejo, Christopher		Reg	Lyons, Hal	X		Assoc	Schindler, Leonard		
7	Reg	Burmann, Bruce	X	Assoc	Morrow, Bill			Stu	Schmecker, Peter	X	
8	Reg	Carr, Tim		Reg	Mowerman, Illya			Assoc	Schmecker, Ron	X	
9	Reg	Chromczak, Ed	X	Reg	Nalband, Gary	X		Reg/Stu	Shaker, Ed		
10	Assoc (Honorary)	Dasilva, Domingos		Reg	Noffke, Karl	X		Reg	Stevens, Burt	X	
11	Reg	Dobbs, Glen	X	Reg	Oloff, Scott			Reg	Strasburger, Rusty		
12	Reg	Dobbs, Kristi	X	Reg	Osborne, Tom	X		Assoc	Vallilo, Tony		
13	Reg	Feeney, Richard	X	Reg	Palmatier, Bruce	X		Stu	Williams, Roy		
14	Reg	Feinman, Phil	X	Assoc	Piwowarski, David			Reg	Wilson, Richard	X	
15	Reg	Goudy, Jim	X	Assoc	Pozniak, Jerry			Reg	Zipkin, David		

Guests: Stewart Rosen, Sean Elwel (See membership report below.)

Gary N called the meeting to order at 7:05 pm.

April minutes were passed unanimously.

Membership Report:

¹ Per By-Laws, quorum = one-third of regular plus non-mentored student members. In the event a quorum is not achieved, or is subsequently lost, the President will determine if a majority of the board is present. If so, then the meeting will become a Board Meeting.

- Don Heidrich presented the Membership Report.
 - 28 Regular
 - 3 Student
 - 11 Associate
 - 1 Medical Associate
 - 43 Total
- See **attached**.
- Membership Report accepted unanimously.
- Two new members voted in: Stewart Rosen, Sean Elwel **Welcome!**

Treasurer's Report: YTD Net Income of (\$8529). Reflects, among other expenses, \$5741 upholstery upgrade in 84F and \$10,846 GPS upgrade in 819. See **attached**.

- Treasurer's report accepted unanimously.

MX Report: Bruce R presented the following:

- He discussed the open, closed, and annual items for each a/c. Numerous issues closed. See aircraft scheduler for latest status.
- These additional items came up:
 - 84F – Request to check back-up vacuum.
 - 84F – Attitude indicator leans left.
- Maintenance report accepted unanimously.

Safety: Jay reported no speaker yet for Safety Day. One suggestion was for a speaker to discuss use of GPS. Burt offered to help in the search.

Long Range Planning Committee: Ed C reported. Please see the updated LRP Committee Report of aircraft improvement and other development options on the OFC website.

Unfinished Business:

- Pinch Hitter plan. Ron pushing for a June event.
- Two by-laws changes accepted unanimously. Burt to send out accepted changes by email.
 - Club dissolution (Assets distributed to club members.)
 - Student Pilot age issue (to account for student who starts training before age 16 and wouldn't reach age 17 before the traditional max one-year time as a student)

New Business:

- Purchase of N7362Y: After considerable discussion of the proposal presented by Ed C, the following amended motion was accepted unanimously except for one abstention:
 1. Purchase N7362Y, a 1978 C182RG for \$90,000 using club cash of \$20K with the remainder to be financed by loans from several members who have already committed to provide the loans to the Club at 5% interest financed over five years.
 2. Members shall meet the minimum qualifications of our insurance carrier which presently is:
 - a. Any FAA Private Pilot (or higher rating) having at least 200 total logged flying hours, 25 hours in retractable gear aircraft, and a CFI Checkout to include a Flight Review in a

Cessna 182 RG by Burt Stevens, Ronald Schmecker, or CFIs approved by the club and accepted by the club's insurance carrier.

- b. In lieu of 25 hours in retractable gear aircraft, the checkout can be substituted with a minimum of 5 hours of dual training in this type aircraft, prior to solo.
 - c. Any pilots not meeting the above minimum hours can be reviewed by the underwriter to work out a specific checkout and training program tailored to their individual qualifications.
3. Members will pay \$160 per hour wet for N7362Y. (This hourly rate may be adjusted up or down during the next six months).
 4. If after one year the Club determines that this was not a prudent operational or financial decision, appropriate action will be considered which may include selling this or another plane, at the membership's discretion.
 5. Terms and conditions can be modified over time as the club sees fit.

Notes:

In addition to the financial data and training qualifications presented above, the aircraft will undergo a thorough pre-buy inspection by a qualified aviation mechanic, to assure that there will be a reduced possibility of any unforeseen mechanical or avionics issues.

The information provided for this aircraft by members of the Planning Committee and several members in attendance of a special LRP meeting and additional information provided by several members via e-mail, resulted in the selection of this aircraft as the best choice for the needs of the Club.

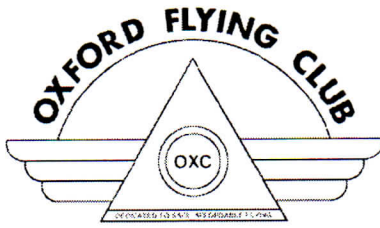
The above is the final version after several amendments were considered and voted on:

- Motion to strike, "using club cash of \$20K with the remainder" was not approved (10 against, 7 for)
 - Motion to strike old para 2: Approved unanimously.
 - Add other CFIs as shown in 2.a. above.
 - Replace "complex members" with "members" where found. Approved unanimously.
 - Strike old paragraph 5 (now paragraph 4) not approved. (10 against, 9 for)
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- Spring Plane Wash: Bruce R, Brian P and Ed C will come up with date. (Note: Has been scheduled for 23 June.)
 - Jones Beach Air show: Jay Sabot invited members to attend this event.

Meeting adjourned at 8:40 PM.

Respectfully submitted,





Membership Report Oxford Flying Club

Don Heidrich, May 2012

Membership Changes since March Meeting:

Resigned: None

Status Change: None

Joined: None

Current Totals:

Regular	28
Student	3
Associate	11
<u>Med Assoc</u>	<u>1</u>
Total	43

Prospects:

New:

Mark Stillson – 18, zero time, planning an aviation career with the Navy, Danbury, father Hal is supportive

Sean Elwel – Entrepreneur, Woodbury, father was a pilot

Dan Magnanimo – friend of Jay Pugliese, A&P at Westchester

From last month, still active:

Volod Kit – ASEL INSTA, interviewed at March meeting, very interested, a matter of timing, works at Double Diamond.

Mike Fazio – Friend of Kent Berwick, possible Mentored Student

Scott Collins – Flies G5's for Pepsi, lives in Brookfield, postcard response, spoke to Burt

Ken Zill – CFII, lives in Bristol, postcard response, spoke to Burt

Oxford Flying Club

Current Financial Status

Balance Sheet

05/14/12

Assets

Cash		\$104,546
Accounts Receivables		\$19,552
	N8261H	\$80,000
	N4384F	\$51,000
	N98819	\$45,000
Planes - (values based on AOPA Vref figures as of 1/1/2011)		\$176,000

Total Assets: \$300,099

Liabilities

Accounts Payable	-\$329
Bank Time	\$11,868
Loans	\$0
Engine & Prop Reserve	\$78,202

Total Liabilities: \$89,741

Total Equity: \$210,357

Profit & Loss Statement

	April-12	YTD
Total Income	\$11,721	\$54,149
Expenses (includes \$5,741 upholstery upgrade in 84F & \$10,846 GPS upgrade in 819)		
	Monthly	YTD
N4384F Annual in 04/11 @ \$2728	\$6,198	\$18,215
N8261H Annual in 03/12 @ 5313	\$2,366	\$19,319
N98819 Annual in 11/11 @ \$2498	\$2,175	\$20,766
Officers Flying Time	\$570	\$2,613
Other Expenses	\$0	\$1,765
Total Expenses:	\$11,309	\$62,678
Net Income:	\$412	(\$8,529)