

OXFORD FLYING CLUB

MEETING MINUTES

15 March 2011

Location: 121 Restaurant

Attendance: Regular: 9 Students: 1 Associates: 4 **Quorum:**¹ Yes X No __

Type	Member	Present	Type	Member	Present	Type	Member	Present
Assoc	Aulet, Maximillian	X	Reg	Green, Geoffrey		Assoc	Piwowarski, David	
Stu	Baker, Matt	X	Reg	Heidrich, Don	X	Assoc	Pozniak, Jerry	
Reg	Berwick, Kent		Reg	Hill, Jeremy		Reg	Proulx, Brian	X
Assoc	Camejo, Christopher		Med Assoc	Johnston, Bob		Reg	Richardson, Bruce	X
Assoc	Carmona, Brenda		Reg	Laine, George		Reg	Robinson, Andy	
Reg	Carr, Tim		Assoc	Leary, John		Assoc	Sabot, Jay (Crash)	
Reg	Chromczak, Ed	X	Stu	Michel, Mario		Assoc	Schindler, Leonard	X
Reg	Cohen, Ken		Assoc	Morrow, Bill		Stu	Schmecker, Peter	
Assoc	Crabtree, Scott	X	Reg	Mowerman, Illya		Assoc	Schmecker, Ron	X
Reg	Dobbs, Glen		Reg	Nalband, Gary		Reg	Stevens, Burt	
Stu	Dobbs, Kristi		Reg	Noffke, Karl		Reg	Strasburger, Rusty	X
Reg	Feeney, Richard	X	Reg	Oloff, Scott		Assoc	Vecchiarelli, Angelo	
Reg	Feinman, Jason (Gears)	X	Reg	Osborne, Tom		Reg	Wilson, Richard	
Reg	Goudy, Jim	X	Reg	Palmatier, Bruce	X	Reg	Zipkin, David	

Don H called the meeting to order at 7:07 pm.

February Minutes and minutes of the 1 March Special Meeting accepted as written.

Membership Report: Max Reported 24 Regular, 4 Student and 14 Associate members. Report accepted unanimously.

Treasurer's Report: Though Burt was not present, he provided the attached report by email.

¹ Per By-Laws, quorum = one-third of regular plus student members.

MX Report: Brian presented the following Maintenance Report.

- No active issues other than as shown below.

OFC Maintenance Report Active Issues - March 2011

Open Date	ID #	Issue	Resolution	Scheduled for	Status	Assigned
<u>N98819</u>						
3/15/2011	626	100hr Seat Rail Inspection due @ oil change	It can not fly beyond 100hrs. ~20hrs to go		Pending	

- It was noted that the aircraft no longer seem to maintain squawk sheets in their flight logs. Brian said he'd work with Burt to get them inserted again.
- Jerry Pozniak, who owns a dry cleaning business, is coming Saturday the 19th to clean the carpets in the aircraft. Brian plans to be there to assist. Many thanks, Jerry!
- Upcoming Annuals for Archers:
 - 61H: Mar 20 – Apr 1; Est'd cost \$4000
 - 84F: Apr 4-15; Est'd cost \$3000

Safety: No report

- In Jay's absence, it was noted that he plans to invite a rep from PIC to a future OFC meeting to talk about their service.

Long Term Planning Committee:

- Considering one more survey to narrow the direction of our future efforts.

Unfinished Business:

- Instructor Insurance: Issue is now closed. Thanks to Burt – Great Job!
- Spring Event. Night Currency March 12 was a great success. 15 pilots participated (check me here) along with CFIs Ron, Ed and Tony. Many thanks! Thanks also to Brian for managing this event.
- Membership card – Don H. Nothing yet to report.

New Business:

- Off Field Maintenance Policy. Brian P led the discussion which involved how we should equitably share the cost of off field maintenance. The discussion was tabled when we realized there would need to be a policy in place that differentiated between pilot induced maintenance

issues versus normal wear and tear issues. Another circumstance of concern involved the case where a pilot had to find his way home, leaving an aircraft at a remote airport (Martha's Vineyard, for example) requiring two other pilots and an aircraft to be dispatched for retrieval, or, worst case, for an aircraft to be transported over sea/land to a maintenance facility.

- Insurance Checkouts. The aim is to make currency records, the scheduler and the website interface and work together so that data is entered and updated only once. Further, that the requirements are consistent across the several stakeholders we must satisfy: FAA, insurance company, and OFC. The intent is to consolidate currency automation with the scheduler and the club currency matrix.
- Mentioned the risk to the club of the Governor's property and sales tax proposal on aircraft and maintenance services.
- Director and Officer Insurance. No discussion at this time.
- Other items as presented by the membership:
 - A question was raised as to what the standard is for putting the aircraft to bed, especially with regard to maintaining full tanks. Discussion went both ways. Some concerned about moisture in the tanks; others concerned about the high fuel prices at KeyAir.
 - At least one member noted that he found an aircraft with a nearly full tank in one wing while the other wing was nearly empty – poor fuel (balance) management?

Meeting adjourned 8:15 pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "B. Palmatier", with a stylized, cursive script.

Bruce T. Palmatier

Oxford Flying Club

Current Financial Status

Balance Sheet

03/15/11

Assets

Cash		\$82,821
Accounts Receivables		\$11,657
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	N8261H	\$80,000
	N4384F	\$51,000
	N98819	\$45,000
Planes - (values based on AOPA Vref figures as of 1/1/2011)		\$176,000
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<i>Total Assets:</i>		<i>\$270,478</i>

Liabilities

Accounts Payable	-\$305
Bank Time	\$14,883
Loans	\$7,262
Engine & Prop Reserve	\$59,752
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<i>Total Liabilities:</i>	<i>\$81,592</i>

Total Equity: \$188,886

Profit & Loss Statement

	February-11	YTD
<i>Total Income</i>	\$9,329	\$21,660

Expenses

	Monthly	YTD
N4384F <i>No Annual yet - Due in 03/11</i>	\$1,109	\$1,829
N8261H <i>No Annual yet - Due in 04/11</i>	\$1,151	\$2,216
N98819 <i>No Annual yet - Due in 12/11</i>	\$1,331	\$2,922
Officers Flying Time	\$570	\$1,473
Other Expenses	\$219	\$412
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<i>Total Expenses:</i>	\$4,380	\$8,852
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<i>Net Income:</i>	<i>\$4,949</i>	<i>\$12,808</i>