



Meeting Minutes

26 March 2024, 6:30 PM – Restaurant 121 - Oxford, CT & Zoom

Attendees

Directors (7): Eric Atkins, Joseph McCormick, Leo Mollica, DJ Nicholson, Jillian Porter, Francis Pullaro, Curt Robinson*

Members (25): Joe Aspelund^, Peter Callahan, Philip Caporusso, Jack Dennis, Nate Fanning, Philip Furmato, Daniel Gannon, Robert Ham*, Brian Hanecak, John Howley*, David Irving*, Volodymyr Kit, Nathan LaMadeleine, Justin Leach, Cody McManama, Jon Miller, Jay Monahan, Aaron Okarmus, Scott Price, Matthew Rousso, Scott Sambrook, Burt Stevens**, Robert Telep, Wayne Tremallo, Joshua Whiteley***

*Directors and Members are Regular Members unless otherwise noted as *Associate, **Emeritus Associate, or ***Medical Associate.*

^ - Terminated Regular Member Pending Appeal

Note: This meeting was also made available via Zoom, as arranged by Francis Pullaro.

General Business

The Meeting was called to order at 6:33 p.m. by President Francis Pullaro. As this is an odd month, this was considered a Member Meeting. This meeting was hybrid and available both in-person and via Zoom. A Quorum of Directors (1/2 of Directors) *was* present. A Quorum of Members (1/3 of Regular Members) *was* present. (7 of 9 Directors, and 26 of 73 Regular Members, were present.)

Safety Meeting Status

This Monthly Meeting *does not* qualify toward members' requirement of two Safety Meetings per year.

Meeting Minutes

February 20 Meeting Minutes posted on the Club's website were approved.

Guests

The Club welcomed the following guests:

- Willie McBride - CAA - KOXC Airport Manager
- John Moody - CAA
- Amanda Mele - CAA
- Charles Burke - CAA
- Patrick Kilmartin - CAA
- Ryan Burns - CAA
- Chris Demisch - Prospective Member

Special Presentation

CAA Airport Manager Willie McBride and several members of the CAA team based at Oxford came to meet club members and answer questions. Willie spoke about the recent changes in keycard access and the efforts to weed out several thousand inactive cards in order to increase security at the airport.

The CAA team urged the membership to diligently check NOTAMs for painting and mowing notices now that the weather is getting warmer.

The CAA team answered various members' questions, and a positive and lively discussion followed.

Willie provided his contact info to the members - Cell # 860-726-8102

Membership Voting Items

Membership Chair DJ Nicholson reviewed the pending application for membership of Chris Demisch. The application was circulated to the membership prior to the meeting. Chris was present at the meeting and gave a brief introduction and outlined his flying journey so far.

DJ made a motion to approve the application of Chris Demisch, with Jillian Porter seconding the motion. **The motion was approved unanimously.**

Francis announced that Joe Aspelund, whose membership was terminated at the January 30 meeting, was present to appeal his termination. Joe was given the floor to explain his reasons for nonpayment / non-contact, and appealed to the membership for a second chance, promising a renewed commitment to the club and to aviation.

Several members had questions for Joe, and a spirited debate followed.

Activities Chair Jillian Porter **made a motion** to postpone the vote for reinstatement to the next meeting so that the Board could gather privately to discuss a probationary period. There was no second, and therefore the **motion was withdrawn.**

President Francis Pullaro **made a motion** to reinstate the membership of Joe Aspelund. **The motion was seconded** by Wayne Tremallo. The vote passed, with 8 votes against. The membership was reinstated.

Monthly Reports

Refer to Club officers' monthly reports from Finance, Maintenance, Membership, & Activities (**attached**).

President Francis Pullaro called for any questions on the monthly reports. Brief discussion followed.

Francis gave a report from the LRP committee in Vice President Sheldon Wermes' absence. He stressed the need to prioritize upgrades to the airplanes so that budgets can be created.

Additional Business

Emeritus Associate Proposal

The proposal, which was originally brought forth in November 2023 by Emeritus Associate Members Edward Chromczak and Burt Stevens to develop uniform language defining the criteria to be used to confer the honorary Emeritus Associate category on long-time Club members was briefly discussed.

An Associate Member will automatically be granted the title of Associate Emeritus when the sum total of the age of the member, and their years of club membership equals or exceeds 80 years.

Emeritus Associate Member Burt Stevens **made a motion** to adopt the language above. **The motion was seconded** by Eric Atkins. After a brief discussion period the motion was **put to a vote and approved unanimously.**

Activities Planning

Activities Chair Jillian Porter outlined some upcoming activities as indicated in her report ([attached](#)). Jillian will also be sending out ideas for local fly-outs, which will be less-formal, member-organized trips rather than full club activities with sign ups. Jillian is also working to improve the club's presence on Social Media.

The plane wash will be Saturday 4/27, with rain dates of 4/28 and 5/4.

Several members also suggested ideas for activities and guest speakers. They will coordinate directly with Jillian to organize these.

Member Accomplishments

President Francis Pullaro took a moment to recognize the responsibility and professionalism of several Club members in dealing with a maintenance issue (alternator failure) while one of the planes was away from OCX in New Jersey.

Francis thanked Maintenance Officer Eric Atkins for his efforts in quickly coordinating a response, and Regular Member Wayne Tremallo for ferrying the stranded pilots / passengers back to Oxford.

No additional business was discussed.

The Meeting was adjourned at 7:51 p.m.

Meeting Minutes submitted by Joe McCormick, Secretary

Oxford Flying Club

Feb 2023

Financial Information

Assets

Checking/Fuel Bank Accounts			\$13,057
Savings (Prop/Engine Reserve)			\$94,958
* Prop & Engine Reserve			\$53,899
* Liability Insurance Fund			\$18,995
* LRP Upgrade Fund			\$17,227
* Maintenance Fund			\$4,986
Accounts Receivable			\$23,911
Fixed Assets			
	Piper Archer N8261H	\$105,533	
	Cessna 172P - N98819	\$167,098	
	Piper Archer II - N4334X	\$147,248	
	Cessna C182Q - N735GC	\$186,580	

Aircraft - (values based on AOPA Vref figures as of 2/26/2023)

\$606,458

Total Assets: \$738,384

Liabilities

Accounts Payable (Includes Outstanding Quarterly Insurance Payments)	\$15,635
Club Members with Credit Balance	\$8,554
Prop and Engine Reserve (all planes - cumulative)	\$68,180

Total Liabilities: \$92,369

Total Equity: \$646,015

Equity

TOTAL LIABILITIES & EQUITY

\$738,384

Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel	/ Hour	Mx Expense	/ Hour	Hanger	Reserve	Upgrade Funds
N8261H	19.76	\$2,241	\$113.41	\$1,278	\$64.68	\$1,326	\$67.08	\$90	\$543	\$24
N4334X	52.00	\$7,665	\$147.40	\$3,015	\$57.98	\$636	\$12.24	\$90	\$1,430	\$25
N98819	50.20	\$7,175	\$142.93	\$2,686	\$53.51	\$479	\$9.54	\$90	\$1,381	\$58
N735GC	19.80	\$4,116	\$207.88	\$2,147	\$108.42	\$0	\$0.00	\$692	\$644	\$2
N228TR	6.00	\$851	\$141.83	\$276	\$45.94	\$0	\$0.00	\$0	\$0	
Totals	141.76	\$22,048	\$155.53	\$9,402	\$66.32	\$2,441	\$17.22	\$962	\$3,997	\$109

Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fees	\$4,500.00	
Membership Dues - Regular	\$11,513.84	
Membership Dues - Associate	\$1,007.58	
Total Flight Time Billing	\$22,048.36	
Interest Income	\$0.75	
Sporty's Rebate (quarterly)	\$0.00	
Finance Charges/Late Fees/Banktime To Club	\$0.00	

Billed Monthly Total:

\$39,070.53

Flight Hours (Unbilled Maintenance & Marketing)	\$1,483.60
Transfer to P&E Reserve	\$3,997.40
Insurance Fund Transfer	\$5,136.42
Transfer of aircraft upgrade funds	\$108.97
Transfer to MX Fund for previous loan payments	\$1,509.68
Fuel & Oil Expense	\$9,401.74
Club Officer & Maint. Credits (5 aircraft)	\$1,752.50
Other Misc. Expenses (FSP, Web Site, Events, Advertising, Landing Fees & Other)	\$96.09
Licensing and Registration Fees for Aircraft (CBP Decals)	\$50.00
Accounting Services & QuickBooks	\$735.90
Aircraft Liability Insurance/D&O Insurance Payment	\$0.00
General Maintenance Expense - (Includes 8TR tie-down space)	\$2,090.58
Leaseback Aircraft Waterfall (Minus Management Fee Above)	\$780.00
Total Aircraft Expense (above Ann/Av/Fee/Mx and Tiedown & Hanger)	\$3,403.39

Expenses Total (Minus Initiation Fees To LRP Account): \$30,546.26

Monthly Cash Flow Total

\$8,524.27

Fund Balances (Variance)		Dues %	Month Only	All Funds
Dues:	Accounting	5.05%	\$ (15.41)	\$ (1,314.99)
	Avionics Subscriptions	1.81%	\$ 238.79	\$ (3.68)
	D&O Insurance	0.41%	\$ 53.93	\$ 408.07
	Hangar / Tie Down	8.27%	\$ 36.33	\$ (2,961.16)
	Insurance	39.86%	\$ (10,439.32)	\$ 26,270.64
	Loan	11.72%	\$ 620.84	\$ 27,203.84
	Officer Credits	15.19%	\$ 111.13	\$ 1,216.36
	Taxes & Registrations	0.25%	\$ (15.72)	\$ (487.03)
	Web Site / FSP	0.59%	\$ 5.69	\$ 4.33
	General Maintenance	7.76%	\$ (1,396.32)	\$ (1,549.28)
	Marketing Expenses	0%	\$ -	\$ -
	Landing Fees	0.65%	\$ 49.41	\$ 119.67
	Quickbooks	7.76%	\$ 40.79	\$ 149.47
	Not Specified	0.00%	\$ 968.38	\$ 71,851.94
	Upgrades - LRP Fund		\$ 3,000.75	\$ 55,333.18

Aircraft		Last Month	Current Bal
N4334X			
	Fuel	\$ 333.16	\$ 4,051.87
	MX	\$ 1,620.17	\$ (16,933.79)
	P&E	\$ (184.25)	\$ 17,549.95
	Upgrades	\$ 655.11	\$ (28,803.93)
N735GC			
	Fuel	\$ (426.80)	\$ (6,028.86)
	MX	\$ 1,198.45	\$ (82,003.97)
	P&E	\$ 139.53	\$ (2,951.47)
	Upgrades	\$ 544.66	\$ 3,814.11
N8261H			
	Fuel	\$ (299.27)	\$ 4,719.79
	MX	\$ (625.50)	\$ (65,322.45)
	P&E	\$ 410.87	\$ (19,111.11)
	Upgrades	\$ 151.19	\$ 7,119.06
N98819			
	Fuel	\$ 218.69	\$ 1,061.38
	MX	\$ 1,680.34	\$ (13,133.37)
	P&E	\$ 494.45	\$ 32,655.83
	Upgrades	\$ 739.25	\$ 7,828.75

Fuel Account Balance (Across All Aircraft)	\$3,804.18
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Leaseback Report

N228TR	Hours	Income	Fuel Surchar	Fuel	MX	Maint Fee	Hangar/Tie	Insurance	Total	Payout
May-22	7.90	\$ 1,534.00	\$ 79.00	\$ 852.13	\$ 311.46	\$ 72.75	\$ 340.00	\$ 212.75	\$ (334.09)	\$ 325.02
Jun-22	25.60	\$ 5,120.00	\$ 256.00	\$ 1,539.59	\$ 26.46	\$ 243.20	\$ 340.00	\$ 689.38	\$ 2,025.37	\$ 2,025.37
Jul-22	32.60	\$ 6,520.00	\$ 326.00	\$ 3,341.76	\$ 311.47	\$ 326.00	\$ 340.00	\$ 877.92	\$ 1,648.85	\$ 1,681.45
Aug-22	8.50	\$ 1,700.00	\$ 85.00	\$ 904.61	\$ 849.74	\$ 85.00	\$ 340.00	\$ 228.91	\$ (623.26)	\$ (623.26)
Sep-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (950.71)
Oct-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (1,290.71)
Nov-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,290.71)
Dec-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,290.71)
Jan-23	6.50	\$ 1,300.00	\$ -	\$ 572.41	\$ -	\$ -	\$ -	\$ 175.05	\$ 552.55	\$ (738.16)
Feb-23	9.00	\$ 2,205.00	\$ -	\$ 759.85	\$ -	\$ -	\$ -	\$ 242.37	\$ 1,202.78	\$ 464.62
Mar-23	8.30	\$ 2,033.50	\$ -	\$ 943.09	\$ -	\$ -	\$ -	\$ 3,710.09	\$ (2,619.68)	\$ (2,155.06)
Apr-23	7.10	\$ 1,739.50	\$ -	\$ 497.64	\$ -	\$ -	\$ -	\$ 234.58	\$ 1,007.28	\$ (1,147.79)
May-23	30.80	\$ 7,546.00	\$ -	\$ 2,025.36	\$ -	\$ -	\$ -	\$ 1,017.63	\$ 4,503.01	\$ 3,355.22
Jun-23	8.40	\$ 2,058.00	\$ -	\$ 898.33	\$ -	\$ -	\$ -	\$ 277.54	\$ 882.13	\$ 882.13
Jul-23	9.00	\$ 2,205.00	\$ -	\$ 1,145.03	\$ -	\$ -	\$ -	\$ 297.36	\$ 762.61	\$ 1,644.74
Aug-23	11.60	\$ 2,842.00	\$ -	\$ 845.10	\$ 711.48	\$ -	\$ -	\$ 383.26	\$ 902.16	\$ 902.16
Sep-23	2.50	\$ 612.50	\$ -	\$ 372.98	\$ -	\$ -	\$ -	\$ 82.60	\$ 156.92	\$ 156.92
Oct-23	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-23	12.60	\$ 3,087.00	\$ -	\$ 1,113.08	\$ -	\$ -	\$ -	\$ 416.30	\$ 1,557.62	\$ 1,557.62
Dec-23	3.50	\$ 857.50	\$ -	\$ 2,147	\$ -	\$ -	\$ -	\$ -	\$ 455.00	\$ 455.00
Jan-24	0.00	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-24	6.00	\$ 1,470.00	\$ -	\$ 492.78	\$ -	\$ -	\$ -	\$ -	\$ 780.00	\$ 780.00

* Altered for members in the "Transional Rate" by \$46

Indicates Payment Made

Oxford Flying Club, Inc.			
Statement of Activity (Income/Expense)			
	Jan-24	YTD 2024	
Revenue			
4000 Club Membership Payments			
4010 Flight Time - N735CG	\$ 4,116.04	\$	8,403.58
4015 Flight Time - N4334X	\$ 7,665.00	\$	11,040.00
4020 Flight Time - N8361H	\$ 2,241.01	\$	6,240.86
4027 Flight Time - N98819	\$ 7,175.32	\$	10,928.33
4033 Flight Time - N228TR	\$ 850.99	\$	850.99
4036 Initiation Fee - Regular	\$ 4,500.00	\$	4,500.00
4050 Monthly Dues - Associate	\$ 1,007.58	\$	3,032.58
4055 Monthly Dues - Regular	\$ 11,513.84	\$	34,726.34
4065 Special Functions/Parties			
Total 4000 Club Membership Payments	\$ 39,069.78	\$	79,722.68
4100 Interest - B of A Saving	\$ 0.75	\$	1.44
4200 Miscellaneous Revenue			
4210 Leaseback Management Fee - 8TR			
Total 4200 Miscellaneous Revenue			
Services			
Total Revenue	\$ 39,610.95	\$	80,264.54
Gross Profit	\$ 39,610.95	\$	80,264.54
Expenditures	\$ -	\$	-
4850 Landing Fees	\$ 36.09	\$	312.75
5999 Maintenance Supplies-All Planes	\$ 2,090.58	\$	3,994.23
6100 N8261H - Expenses	\$ -	\$	-
6110 N8261H - Annual Expense			
6140 N8261H - Insurance Expense	\$ 2,923.72	\$	2,923.72
6160 N8261H - Maintenance Expense	\$ 1,325.58	\$	5,025.23
6170 N8261H - Tie Down Expense	\$ 90.00	\$	270.00
6190 N8261H - Engine & Prop Reserve	\$ -	\$	-
Total 6100 N8261H - Expenses	\$ 4,339.30	\$	8,930.43
6200 N98819 - Expenses	\$ -	\$	-
6210 N98819 - Annual Expense			
6220 N98819 - Avionic Expense			
6240 N98819 - Insurance Expense	\$ 2,849.98	\$	2,849.98
6260 N98819 - Maintenance Expense	\$ 479.00	\$	479.00
6270 N98819 - Tie Down Expense	\$ 90.00	\$	270.00
6290 N98819 - Engine & Prop Reserve	\$ 877.25	\$	2,631.75
6295 N98819 - Engine & Prop Install			
Total 6200 N98819 - Expenses	\$ 4,296.23	\$	6,230.73
6400 N4334X - Expenses	\$ -	\$	-
6410 N4334X - Annual Expense		\$	5,324.74
6420 N4334X - Avionic Expense			
6440 N4334X - Insurance Expense	\$ 2,994.97	\$	2,994.97
6460 N4334X - Maintenance Expense	\$ 636.39	\$	2,184.61
6470 N4334X - Tie Down Expense	\$ 90.00	\$	270.00
6490 N4334X - Engine & Prop Reserve	\$ 1,589.50	\$	4,768.50
Total 6400 N4334X - Expenses	\$ 5,310.86	\$	15,542.82
6600 N735GC - Expenses	\$ -	\$	-
6640 N735GC - Insurance Expense	\$ 3,382.43	\$	3,382.43
6645 N735GC - Upgrades			
6660 N735GC - Maintenance Expense		\$	216.95
6670 N735GC - Hangar Expense	\$ 692.42	\$	2,034.72
6690 N735GC - Prop & Engine Reserve	\$ 513.50	\$	1,540.50
Total 6600 N735GC - Expenses	\$ 4,588.35	\$	7,174.60
6800 N228TR - Expenses	\$ -	\$	-
6820 N228TR - Avionic Expense			
6840 N228TR - Insurance Expense	\$ 3,680.90	\$	3,680.90
6860 N228TR - Maintenance Expense	\$ -	\$	-
6870 N228TR - Tie-Down Expense			
6895 N228TR - Waterfall Income	\$ 224.64	\$	224.64
6896 N228TR - Waterfall Billable Amount	\$ -	\$	-
Total 6800 N228TR - Expenses	\$ 3,905.54	\$	3,905.54
6900 Fuel & Oil Expense	\$ -	\$	-
6920 N8261H - Fuel Expense (**0184)	\$ 1,278.14	\$	2,669.69
6930 N98819 - Fuel Expense (**6508)	\$ 2,686.34	\$	4,293.12
6950 N4334X - Fuel Expense (**3329)	\$ 3,014.92	\$	4,438.93

6970 N735GC - Fuel Expense (**0218)	\$ 2,146.70	\$ 4,400.40
6980 N228TR - Fuel Expense (**3337)	\$ 275.64	\$ 275.64
Total 6900 Fuel & Oil Expense	\$ 9,401.74	\$ 16,077.78
7000 Interest Expense	\$ -	\$ -
7010 Promissory Note Interest	\$ 172.56	\$ 347.55
Total 7000 Interest Expense	\$ 172.56	\$ 347.55
7100 Loan Payment		
7620 Bad Debt Expense		
7625 Bank Charges		
7626 Bank Service Charges	\$ 3.00	\$ 9.00
7630 Club Credits - Flying Time	\$ -	\$ -
7635 Club Maint&Tres Officer & Asst	\$ 1,752.50	\$ 5,360.00
Total 7630 Club Credits - Flying Time	\$ 1,752.50	\$ 5,360.00
7650 Dues and Subscriptions	\$ 60.00	\$ 120.00
7670 Licenses & Fees	\$ -	\$ -
7675 Annual Non Profit Corp Fee	\$ 50.00	\$ 50.00
Total 7670 Licenses & Fees	\$ 50.00	\$ 50.00
7700 Professional Fees	\$ -	\$ -
7705 Accounting	\$ 120.90	\$ 271.80
7706 Bookkeeping		
7720 Liability Insurance		
7730 QuickBooks Payments Fees	\$ 356.06	\$ 570.74
Total 7700 Professional Fees	\$ 476.96	\$ 842.54
7860 Member Distribution		
Total Expenditures	\$ 36,726.90	\$ 69,141.16
Net Operating Revenue	\$ 2,884.05	\$ 11,123.38
Other Revenue		\$ -
4300 Sporty's Rebate Program		
Late Fee Income		\$ 6.77
Total Other Revenue		\$ 6.77
Other Expenditures		\$ -
Reconciliation Discrepancies-1		\$ 150.90
Total Other Expenditures		\$ 150.90
Net Other Revenue		\$ (144.13)
Net Revenue	\$ 2,884.05	\$ 10,979.25



Activities Report

- February – No formal activities
- March
 - Spring Fling Fly in Burger Burn – March 30th Hangar 3 @ BAF 10a-2p
- April
 - Plane Wash & BBQ - Saturday April 27th – rain date Sunday April 28th /May 4th
 - Eclipse passing through NY-VT – April 8th

Formation of Activities Committee – please email jillian.daddona@gmail.com if you are interested in volunteering on the activity committee. You can help with all events, specific events, or simply offer opinions and give guidance for planning.

Maintenance Report for March 26, 2024, Monthly Meeting

N735GC is back in service with a new carb and fresh prop balance. Everyone already knows this.

N98819 is on track to come out of annual in time for the 91.411/413 inspection at VIP in HFD on Wednesday morning. This depends on the timely arrival of new steering bungees and door hinge pins.

N8261H is scheduled in for annual with Wright beginning April 21. The deposit has been sent for the new engine and we are awaiting the shipping date.

N228TR is scheduled for VIP at HFD for work on issues with autopilot

Dear Club members,

Please find our membership report below. Rick Avery and Nate Fanning have been voted in. At that point in membership we were at a total of 75 members. Since the last meeting, we had one member resign, one member move from Associate to Regular, and two members move to Associate.

	Jan 2024	Feb 2024	March 2024
Member type			
Regular	75	73	73
Associate	33	35	36
Med Associate	7	7	7
Associate Emeritus	4	5	5
Non-Member	3	3	3
Other	0	0	0
TOTAL	122	123	124

- We currently have one member that will be voted on at tomorrow's meeting.
- We have one regular spot open.
- We have a couple people kicking the tires.
- I have no new members that have passed a checkride.

Happy Flying everyone and don't forget to keep your online profile updated! PLEASE!

DJ
OFC Membership Chair