



Meeting Minutes

21 May 2024, 6:30 PM – OFC Hangar NW B10 - Oxford, CT & Zoom

Attendees

Directors (8): Eric Atkins, Joseph McCormick, DJ Nicholson, Jillian Porter, Francis Pullaro, Curt Robinson*, Landon Sock* Sheldon Wormes

Members (16): Peter Callahan, Alexis Coppola, Peter Dawson*, Mike Fazio***, Daniel Gannon, Stephanie Kiley, Nathan LaMadeleine, Justin Leach, Oran Mills*, Leo Mollica, Jay Monahan, Scott Price, Len Schindler*, Christopher Sutherland, Robert Telep, Joshua Whiteley***

*Directors and Members are Regular Members unless otherwise noted as *Associate, **Emeritus Associate, or ***Medical Associate.*

Note: This meeting was also made available via Zoom, as arranged by Francis Pullaro.

General Business

The Meeting was called to order at 6:38 p.m. by Vice President Sheldon Wormes. As this is an odd month, this was considered a Member Meeting. This meeting was hybrid and available both in-person and via Zoom. A Quorum of Directors (1/2 of Directors) *was* present. A Quorum of Members (1/3 of Regular Members) *was not* present.

(8 of 8 Directors, and 17 of 73 Regular Members were present.)

Safety Meeting Status

This Monthly Meeting does not qualify toward members' requirement of two Safety Meetings per year.

Meeting Minutes

April 16 Meeting Minutes posted on the Club's website were approved.

Guests

The Club welcomed the following guests:

- Kent Berwick - Former member and friend of the Club

Monthly Reports

Refer to Club officers' monthly reports (**attached**). Vice President Sheldon Wormes invited officers to expand on their published reports.

Treasurer

In addition to the monthly report, Treasurer Curt Robinson reviewed some previously submitted questions regarding the Club's finance reports.

- Landing Fees vs Offsetting Revenue - there is already a line item in dues set aside for this
- Actual Cost of N228TR to the club
- Bad debt
- Club stipend for officers was explained in detail
- Professional fees - Quickbooks, FSP, Credit Card Fees, Income Tax filing

Activities

In addition to the items published in the report, Activities Chair Jillian Porter brought special attention to some of the upcoming initiatives, especially the Pinch Hitter course. This is scheduled for June 29th with June 30th as a rain date. A discussion followed about the pinch hitter curriculum, with Associate Member Peter Dawson explaining the Club's modified curriculum and plans to get as many people who are interested through the course.

Membership

Membership Chair DJ Nicholson reported that there is an extreme amount of interest in the Club currently - so much so that another airplane should be considered. DJ's membership report was a segue to the membership voting item.

Membership Voting Items

Membership Chair DJ Nicholson and Regular Member Stephanie Kiley each gave a brief statement in favor of voting in Morgen Fisher.

DJ made a motion to approve the membership, which was seconded by Pete Dawson. The motion was approved unanimously, making Morgen Fisher a Regular member.

Additional Business

Officer Vacancy and Committee Refreshment

President Francis Pullaro described the Safety Officer vacancy, as well as the desire to refresh the entire committee in order to bring safety back to the forefront of the Club's priorities. Francis and other members spoke briefly about why each of the selected members would be a good fit.

Vice President Sheldon Wermes made a motion to appoint Mike Aarons to the role of Safety Officer, and to add Regular Members Danny Gannon and Mike Tedesco as members of the safety committee. The motion was seconded by Secretary Joe McCormick. The motion passed with a unanimous Board vote.

Long Range Planning Presentation

Vice President Sheldon Wermes gave an update on the ongoing work of the Long Range Planning Committee. He spoke about the ongoing "wish-list" of cosmetic / quality-of-life upgrades for the fleet. The total value of that list is currently in the area of \$58,000. LRP and the Plane Captains will work together to create a more focussed list so that a budget and upgrade schedule can be made.

Leaseback options - as the Membership continues to grow, so does our need for a larger fleet.

LRP will be sending out 2 surveys to the Membership

- A survey soliciting information on Members' desires in an airplane for capacity, capability & performance.
- A second survey to gauge Members' interest in taking an equity position in an airplane for leaseback.

Discussion on both of these items followed, including questions about intra-club leaseback groups vs member loans for the acquisition of new aircraft. Additionally, a question was raised about keeping leaseback aircraft at other airports to expand the Club's reach further across the state.

No additional business was discussed.
The Meeting was adjourned at 7:32p.m.

Meeting Minutes submitted by Joe McCormick, Secretary

Oxford Flying Club, Inc.

Statement of Activity

January 1, 2023 - January 1, 2024

Should be to 12/31/2023

	Total
Revenue	
4000 Club Membership Payments	
4010 Flight Time - N735CG	33,911.98
4015 Flight Time - N4334X	60,639.99
4020 Flight Time - N8361H	59,952.50
4027 Flight Time - N98819	35,258.76
4033 Flight Time - N228TR	26,725.75
4036 Initiation Fee - Regular	37,500.00
4050 Monthly Dues - Associate	14,175.00
4055 Monthly Dues - Regular	133,288.89
4065 Special Functions/Parties	533.62
Total 4000 Club Membership Payments	\$ 401,986.49
4100 Interest - B of A Saving	14.71
4200 Miscellaneous Revenue	
4210 Leaseback Management Fee - 8TR	0.00
Total 4200 Miscellaneous Revenue	\$ 0.00
Services	-896.12
Total Revenue	\$ 401,105.08
Gross Profit	\$ 401,105.08
Expenditures	
4850 Landing Fees Where is offsetting revenue?	880.52
5999 Maintenance Supplies-All Planes	6,199.40
6100 N8261H - Expenses	
6110 N8261H - Annual Expense	4,104.53
6120 N8261H - Avionic Expense	69,535.90
6140 N8261H - Insurance Expense	9,933.00
6150 N8261H - License & Fees Expense	90.00
6160 N8261H - Maintenance Expense	8,252.58
6170 N8261H - Tie Down Expense	1,170.00
6190 N8261H - Engine & Prop Reserve	13,096.26
Total 6100 N8261H - Expenses	\$ 106,182.27
6200 N98819 - Expenses	
6210 N98819 - Annual Expense	5,894.75
6220 N98819 - Avionic Expense	491.31
6240 N98819 - Insurance Expense	10,540.00
6250 N98819 - License & Fees Expense	90.00
6260 N98819 - Maintenance Expense	12,870.99
6270 N98819 - Tie Down Expense	1,170.00
6290 N98819 - Engine & Prop Reserve	6,211.50
6295 N98819 - Engine & Prop Install	0.00
Total 6200 N98819 - Expenses	\$ 37,268.55

6400 N4334X - Expenses		
6410 N4334X - Annual Expense		14,246.79
6420 N4334X - Avionic Expense		37,062.24
6440 N4334X - Insurance Expense		11,110.00
6450 N4334X - License & Fee Expense		90.00
6460 N4334X - Maintenance Expense		15,369.94
6470 N4334X - Tie Down Expense		1,170.00
6490 N4334X - Engine & Prop Reserve		10,432.25
Total 6400 N4334X - Expenses	\$	89,481.22
6600 N735GC - Expenses		
6620 N735GC - Avionic Expense		825.00
6640 N735GC - Insurance Expense		10,790.00
6645 N735GC - Upgrades		106.19
6650 N735GC - License & Fee Expense		90.00
6660 N735GC - Maintenance Expense		7,891.49
6670 N735GC - Hangar Expense		8,778.95
6690 N735GC - Prop & Engine Reserve		50,489.77
Total 6600 N735GC - Expenses	\$	78,971.40
6800 N228TR - Expenses		
6820 N228TR - Avionic Expense		711.48
6840 N228TR - Insurance Expense		7,424.22
6860 N228TR - Maintenance Expense		-711.48
6870 N228TR - Tie-Down Expense		2,040.00
6895 N228TR - Waterfall Income		25,628.50
6896 N228TR - Waterfall Billable Amount		-717.14
Total 6800 N228TR - Expenses	\$	34,375.58
6900 Fuel & Oil Expense		
6920 N8261H - Fuel Expense (**0184)		25,657.61
6930 N98819 - Fuel Expense (**6508)		15,501.97
6950 N4334X - Fuel Expense (**3329)		26,970.12
6970 N735GC - Fuel Expense (**0218)		17,272.54
6980 N228TR - Fuel Expense (**3337)		337.07
Total 6900 Fuel & Oil Expense	\$	85,739.31
7000 Interest Expense		
7010 Promissory Note Interest		278.48
Total 7000 Interest Expense	\$	278.48
7100 Loan Payment		
		188.71
7620 Bad Debt Expense		2,912.45
7625 Bank Charges		-33.78
7626 Bank Service Charges		43.83
7630 Club Credits - Flying Time		
7635 Club Maint&Tres Officer & Asst		22,850.00
Total 7630 Club Credits - Flying Time	\$	22,850.00
7650 Dues and Subscriptions		984.62
7670 Licenses & Fees		
7675 Annual Non Profit Corp Fee		50.00
Total 7670 Licenses & Fees	\$	50.00

What is the actual cost of N228TR to OFC?

Have these been turned over to an attorney?

Can we get an itemization?

7700 Professional Fees		
7705 Accounting		1,735.45
7706 Bookkeeping		221.75
7720 Liability Insurance		633.00
7730 QuickBooks Payments Fees		2,974.94
Total 7700 Professional Fees	\$	5,565.14
7800 Special Events		
7805 Holiday Party		1,324.44
Total 7800 Special Events	\$	1,324.44
7860 Member Distribution		0.00
7999 Miscellaneous Expenses		
Promotion Item		50.00
Total 7999 Miscellaneous Expenses	\$	50.00
Total Expenditures	\$	473,312.14
Net Operating Revenue	-\$	72,207.06
Other Revenue		
4300 Sporty's Rebate Program		203.16
Late Fee Income		332.46
Total Other Revenue	\$	535.62
Other Expenditures		
Reconciliation Discrepancies-1		80.00
Total Other Expenditures	\$	80.00
Net Other Revenue	\$	455.62
Net Revenue	-\$	71,751.44

Monday, Jan 29, 2024 05:55:37 AM GMT-8 - Accrual Basis

Oxford Flying Club

April 2024

Financial Information

Assets

Checking/Fuel Bank Accounts				\$11,564
Savings (Prop/Engine Reserve)				-\$9,853
* Prop & Engine Reserve				\$55,349
* Liability Insurance Fund				\$18,092
* LRP Upgrade Fund				\$26,244
* Maintenance Fund				\$8,986
Accounts Receivable				\$5,296
Fixed Assets				
	Piper Archer N8261H	\$105,533		
	Cessna 172P - N98819	\$167,098		
	Piper Archer II - N4334X	\$147,248		
	Cessna C182Q - N735GC	\$186,580		
Aircraft - (values based on AOPA Vref figures as of 2/26/2023)				\$606,458
			Total Assets:	\$613,466

Liabilities

Accounts Payable (Includes Outstanding Quarterly Insurance Payments)	\$58,126
Club Members with Credit Balance	\$8,988
Prop and Engine Reserve (all planes - cumulative)	\$74,140
	Total Liabilities: \$141,254
	Total Equity: \$472,212
TOTAL LIABILITIES & EQUITY	\$613,466

Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel	/ Hour	Mx Expense	/ Hour	Hanger	Reserve	Upgrade Funds
N8261H	34.60	\$5,117	\$147.88	\$2,004	\$57.93	\$1,015	\$29.34	\$90	\$952	\$43
N4334X	24.30	\$3,495	\$143.83	\$1,339	\$55.10	\$7,012	\$288.57	\$90	\$668	\$12
N98819	37.90	\$5,084	\$134.13	\$2,379	\$62.78	\$6,705	\$176.92	\$90	\$1,042	\$44
N735GC	6.70	\$1,407	\$210.00	\$301	\$44.92	-\$100	-\$14.93	\$650	\$231	\$13
N228TR	13.90	\$3,151	\$226.69	\$1,343	\$96.64	\$0	\$0.00	\$0	\$0	
Totals	103.50	\$18,253	\$176.36	\$7,367	\$71.18	\$14,632	\$141.38	\$920	\$2,893	\$111

Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fee	300	
Membership Dues - Regular	\$3,000.00	
Membership Dues - Associate	\$11,156.24	
Total Flight Time Billing	\$1,031.57	
Interest Income	\$18,253.27	
Sporty's Rebate (quarterly)	\$0.79	
Finance Charges/Late Fees/Banktime To Club	\$0.00	
Billed Monthly Total:	\$0.00	\$33,441.87
Flight Hours (Unbilled Maintenance & Marketing)	\$795.50	
Transfer to P&E Reserve	\$2,893.45	
Insurance Fund Transfer	\$4,897.67	
Transfer of aircraft upgrade funds	\$110.55	
Transfer to MX Fund for previous loan payments	\$1,509.68	
Fuel & Oil Expense	\$7,366.90	
Club Officer & Maint. Credits (5 aircraft)	\$1,917.00	
Other Misc. Expenses (FSP, Web Site, Events, Advertising, Landing Fees & Other)	\$96.08	
Licensing and Registration Fees for Aircraft (CBP Decals)	\$0.00	
Accounting Services & QuickBooks	\$735.90	
Aircraft Liability Insurance/D&O Insurance Payment	\$0.00	
General Maintenance Expense - (Includes 8TR tie-down space)	\$429.56	
Leaseback Aircraft Waterfall (Minus Management Fee Above)	\$1,807.00	
Total Aircraft Expense (above Ann/Av/Fee/Mx and Tiedown & Hanger)	\$15,552.34	
Expenses Total (Minus Initiation Fees To LRP Account):		\$38,111.63
Monthly Cash Flow Total		-\$4,669.76

Fund Balances (Variance)				Dues %	Month Only	All Funds
Dues:	Accounting			4.40%	\$ (29.63)	\$ (1,371.74)
	Avionics Subscriptions			1.83%	\$ 233.52	\$ 463.75
	D&O Insurance			0.41%	\$ 53.14	\$ 514.43
	Hangar / Tie Down			8.35%	\$ 55.46	\$ (1,828.48)
	Insurance			38.42%	\$ 4,897.89	\$ 36,077.95
	Loan			4.64%	\$ 590.89	\$ 28,399.55
	Officer Credits			15.04%	\$ 0.18	\$ 1,217.63
	Taxes & Registrations			0.26%	\$ 33.36	\$ (420.28)
	Web Site / FSP			0.50%	\$ 4.36	\$ 13.32
	General Maintenance			4.58%	\$ 244.25	\$ (735.87)
	Marketing Expenses			0%	\$ -	\$ -
	Landing Fees			0.65%	\$ 47.76	\$ 183.95
	Quickbooks			15.69%	\$ 38.57	\$ 226.22
	Not Specified			0.00%	\$ (613.47)	\$ 70,655.87
	Upgrades - LRP Fund				\$ 3,000.79	\$ 59,834.71

Aircraft		Last Month	Current Bal
N4334X	Fuel	\$ 187.58	\$ 4,317.73
	MX	\$ (5,983.30)	\$ (21,098.33)
	P&E	\$ (948.75)	\$ 16,312.45
	Upgrades	\$ 298.71	\$ (27,898.81)
N735GC	Fuel	\$ 138.68	\$ (5,968.46)
	MX	\$ 524.85	\$ (78,553.97)
	P&E	\$ (282.00)	\$ (3,363.44)
	Upgrades	\$ 140.98	\$ 4,188.63
N8261H	Fuel	\$ 230.66	\$ 5,307.37
	MX	\$ 583.41	\$ (65,153.21)
	P&E	\$ 938.07	\$ (84,283.72)
	Upgrades	\$ 345.20	\$ 7,727.49
N98819	Fuel	\$ (294.37)	\$ 697.51
	MX	\$ (5,155.32)	\$ (20,629.85)
	P&E	\$ 107.25	\$ 32,306.58
	Upgrades	\$ 464.35	\$ 8,491.55

Fuel Account Balance (Across All Aircraft)	\$4,354.15
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Leaseback Report

N228TR	Hours	Income	Fuel Surchar	Fuel	MX	Maint Fee	Hangar/Tie	Insurance	Total	Payout
Dec-22	0.00	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,290.71)
Jan-23	6.50	\$ 1,300.00	\$ -	\$ 572.41	\$ -	\$ -	\$ -	\$ 175.05	\$ 552.55	\$ (738.17)
Feb-23	9.00	\$ 2,205.00	\$ -	\$ 759.85	\$ -	\$ -	\$ -	\$ 242.37	\$ 1,202.78	\$ 464.62
Mar-23	8.30	\$ 2,033.50	\$ -	\$ 943.09	\$ -	\$ -	\$ -	\$ 3,710.09	\$ (2,619.68)	\$ (2,155.07)
Apr-23	7.10	\$ 1,739.50	\$ -	\$ 497.64	\$ -	\$ -	\$ -	\$ 234.58	\$ 1,007.28	\$ (1,147.79)
May-23	30.80	\$ 7,546.00	\$ -	\$ 2,025.36	\$ -	\$ -	\$ -	\$ 1,017.63	\$ 4,503.01	\$ 3,355.22
Jun-23	8.40	\$ 2,058.00	\$ -	\$ 898.33	\$ -	\$ -	\$ -	\$ 277.54	\$ 882.13	\$ 882.13
Jul-23	9.00	\$ 2,205.00	\$ -	\$ 1,145.03	\$ -	\$ -	\$ -	\$ 297.36	\$ 762.61	\$ 1,644.74
Aug-23	11.60	\$ 2,842.00	\$ -	\$ 845.10	\$ 711.48	\$ -	\$ -	\$ 383.26	\$ 902.16	\$ 902.16
Sep-23	2.50	\$ 612.50	\$ -	\$ 372.98	\$ -	\$ -	\$ -	\$ 82.60	\$ 156.92	\$ 156.92
Oct-23	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-23	12.60	\$ 3,087.00	\$ -	\$ 1,113.08	\$ -	\$ -	\$ -	\$ 416.30	\$ 1,557.62	\$ 1,557.62
Dec-23	3.50	\$ 857.50	\$ -	\$ 301	\$ -	\$ -	\$ -	\$ -	\$ 455.00	\$ 455.00
Jan-24	0.00	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-24	6.00	\$ 1,470.00	\$ -	\$ 492.78	\$ -	\$ -	\$ -	\$ -	\$ 780.00	\$ 780.00
Mar-24	10.00	\$ 2,450.00	\$ -	\$ 1246.37	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00	\$ 1,300.00
Apr-24	13.90	\$ 3,405.50	\$ -	\$ 1343.31	\$ -	\$ -	\$ -	\$ -	\$ 1,807.00	\$ 1,807.00

* Altered for members in the "Transional Rate" by \$46

Indicates Payment Made

Oxford Flying Club, Inc.			
Statement of Activity (Income/Expense)			
	May-24	YTD 2024	
Revenue			
4000 Club Membership Payments			
4010 Flight Time - N735CG	\$ 1,407.03	\$	12,141.63
4015 Flight Time - N4334X	\$ 3,495.00	\$	21,630.04
4020 Flight Time - N8361H	\$ 5,116.59	\$	15,258.94
4027 Flight Time - N98819	\$ 5,083.62	\$	18,184.56
4033 Flight Time - N228TR	\$ 3,151.03	\$	6,302.04
4036 Initiation Fee - Regular	\$ 3,000.00	\$	9,000.00
4050 Monthly Dues - Associate	\$ 1,031.57	\$	5,092.39
4055 Monthly Dues - Regular	\$ 11,156.24	\$	57,001.36
4065 Special Functions/Parties			
Total 4000 Club Membership Payments	\$ 33,441.08	\$	144,610.96
4100 Interest - B of A Saving	\$ 0.79	\$	2.97
4200 Miscellaneous Revenue			
4210 Leaseback Management Fee - 8TR			
Total 4200 Miscellaneous Revenue			
Services	\$ (170.06)	\$	(170.06)
Total Revenue	\$ 33,808.08	\$	146,097.54
Gross Profit	\$ 33,808.08	\$	146,097.54
Expenditures	\$ -	\$	-
4850 Landing Fees	\$ 36.08	\$	416.28
5999 Maintenance Supplies-All Planes	\$ 429.56	\$	4,609.92
6100 N8261H - Expenses	\$ -	\$	-
6110 N8261H - Annual Expense			
6140 N8261H - Insurance Expense		\$	2,923.72
6160 N8261H - Maintenance Expense	\$ 1,015.00	\$	7,673.18
6170 N8261H - Tie Down Expense	\$ 90.00	\$	450.00
6190 N8261H - Engine & Prop Reserve	\$ -	\$	66,826.00
Total 6100 N8261H - Expenses	\$ 1,105.00	\$	78,584.38
6200 N98819 - Expenses	\$ -	\$	-
6210 N98819 - Annual Expense			
6220 N98819 - Avionic Expense			
6240 N98819 - Insurance Expense		\$	2,849.98
6260 N98819 - Maintenance Expense	\$ 6,705.12	\$	10,187.62
6270 N98819 - Tie Down Expense	\$ 90.00	\$	450.00
6290 N98819 - Engine & Prop Reserve	\$ 877.25	\$	4,386.25
6295 N98819 - Engine & Prop Install			
Total 6200 N98819 - Expenses	\$ 7,672.37	\$	17,873.85
6400 N4334X - Expenses	\$ -	\$	-
6410 N4334X - Annual Expense		\$	5,324.74
6420 N4334X - Avionic Expense			
6440 N4334X - Insurance Expense		\$	2,994.97
6460 N4334X - Maintenance Expense	\$ 7,012.22	\$	9,466.83
6470 N4334X - Tie Down Expense	\$ 90.00	\$	450.00
6490 N4334X - Engine & Prop Reserve	\$ 1,589.50	\$	7,947.50
Total 6400 N4334X - Expenses	\$ 8,691.72	\$	26,184.04
6600 N735GC - Expenses	\$ -	\$	-
6640 N735GC - Insurance Expense		\$	3,382.43
6645 N735GC - Upgrades			
6660 N735GC - Maintenance Expense	\$ (100.00)	\$	295.65
6670 N735GC - Hangar Expense	\$ 650.00	\$	3,334.72
6690 N735GC - Prop & Engine Reserve	\$ 513.50	\$	2,567.50
Total 6600 N735GC - Expenses	\$ 1,063.50	\$	7,180.30
6800 N228TR - Expenses	\$ -	\$	-
6820 N228TR - Avionic Expense			
6840 N228TR - Insurance Expense		\$	3,680.90
6860 N228TR - Maintenance Expense	\$ -	\$	-
6870 N228TR - Tie-Down Expense			
6895 N228TR - Waterfall Income	\$ 1,300.00	\$	2,304.64
6896 N228TR - Waterfall Billable Amount		\$	-
Total 6800 N228TR - Expenses	\$ 1,300.00	\$	5,985.54
6900 Fuel & Oil Expense	\$ -	\$	-
6920 N8261H - Fuel Expense (**0184)	\$ 2,004.25	\$	6,021.18
6930 N98819 - Fuel Expense (**6508)	\$ 2,379.34	\$	7,633.03
6950 N4334X - Fuel Expense (**3329)	\$ 1,339.04	\$	8,798.81

6970 N735GC - Fuel Expense (**0218)	\$ 300.96	\$ 5,789.74
6980 N228TR - Fuel Expense (**3337)	\$ 1,343.31	\$ 2,320.98
Total 6900 Fuel & Oil Expense	\$ 7,366.90	\$ 30,563.74
7000 Interest Expense	\$ -	\$ -
7010 Promissory Note Interest	\$ 167.61	\$ 685.26
Total 7000 Interest Expense	\$ 167.61	\$ 685.26
7100 Loan Payment		
7620 Bad Debt Expense		
7625 Bank Charges		
7626 Bank Service Charges		\$ 9.00
7630 Club Credits - Flying Time	\$ -	\$ -
7635 Club Maint&Tres Officer & Asst	\$ 1,917.00	\$ 9,194.00
Total 7630 Club Credits - Flying Time	\$ 1,917.00	\$ 9,194.00
7650 Dues and Subscriptions	\$ 60.00	\$ 240.00
7670 Licenses & Fees		\$ -
7675 Annual Non Profit Corp Fee		\$ 50.00
Total 7670 Licenses & Fees		\$ 50.00
7700 Professional Fees	\$ -	\$ -
7705 Accounting	\$ 120.90	\$ 513.60
7706 Bookkeeping		
7720 Liability Insurance		
7730 QuickBooks Payments Fees	\$ 445.86	\$ 1,537.01
Total 7700 Professional Fees	\$ 566.76	\$ 2,050.61
7860 Member Distribution		
Total Expenditures	\$ 30,533.02	\$ 184,181.62
Net Operating Revenue	\$ 3,275.06	\$ (38,084.08)
Other Revenue		\$ -
4300 Sporty's Rebate Program		\$ 82.95
Late Fee Income		\$ 32.35
Total Other Revenue		\$ 115.30
Other Expenditures		\$ -
Reconciliation Discrepancies-1		\$ 70.00
Total Other Expenditures		\$ 70.00
Net Other Revenue		\$ 45.30
Net Revenue	\$ 3,275.06	\$ (38,038.78)



Activities Report

- April

- Plane Wash & BBQ - Saturday April 27th – Huge Success! 4 planes were detailed! Thank you for your support making this event great!

- May

- D-Day Squadron May 16th-18th – OFC Members enjoyed the DC-3's on the Northeast ramp.

- June

- **Pinch Hitter – June 29th – Rain date June 30th**

- July

- No formal events, go enjoy EAA AirVenture OshKosh July 22nd-28th

- August

- OFC Family Picnic – Burt & Molly's home – Saturday August 10th (raindate August 11th)

****Please share your flights, pictures, and any other aviation commentaries to be shared on Facebook ****

****Formation of Activities Committee – please email jillian.daddona@gmail.com if you are interested in volunteering on the activity committee. You can help with all events, specific events, or simply offer opinions and give guidance for planning.****

Dear Club members,

Please find our membership report below. At this point in membership we are at a total of 73 members. Lots of movement this past month with some associate resignations and a couple moving to associate. We will be voting on one new member at our meeting. We have one opening but several on the waiting list.

	Jan 2024	Feb 2024	March 2024	April 2024	May 2024
Member type					
Regular	75	73	73	* 75	73
Associate	33	35	36	36	36
Med Associate	7	7	7	6	6
Associate Emeritus	4	5	5	5	5
Non-Member	3	3	3	3	3
Other	0	0	0	0	0
TOTAL	122	123	124	125	123

- Please join me in congratulating Walker for successfully completing his med reinstatement checkride! Now it is hurry up and wait for the FAA.

Happy Flying everyone and don't forget to keep your online profile updated! PLEASE!

DJ
OFC Membership Chair

	34X	61H	5GC	819
Item Description	TOTAL COST			
N3443X				
1. New carpet	\$1,100.00			
2. Replace interior side panels to match new seats	\$2,100.00			
3. Replace door seal	\$515.00			
4. Re-seal all windows (pro seal has cracked and missing in areas)	\$1,750.00			
5. Replace seals on floor vents (leak)	\$365.00			
6. Remove vacuums system to cleanup the panel and offer an increase in l	\$1,000.00			
7. Weigh the aircraft so we have an accurate W&B.....I could not find where	\$600.00			
8. Install Rosen visors	\$725.00			
9. Replace wingtip nav/strobes w LED	\$1,850.00			
10. Replace beacon w LED	\$1,100.00			
11. Replace windshield-has crazing/sand blasted in areas	\$2,050.00			
12. Repair back light on tachometer which is INOP, annoying during night f	\$95.00			
UPDATED CM 03.07.2024				
N8261H				
LED Position and Strobe lights	\$1,850.00			
*** Knot to you wing root fairings	\$431.00			
** New Seats forward and Back	\$7,000.00			
New one piece front window	\$1,972.00			
N735GC				
LED Position and Strobe lights			\$1,760.00	
LED Beacon			\$1,036.00	
LED landing light			\$475.00	
Garmin 500 autopilot			\$15,000.00	
New carpets			\$1,510.00	
Removal of overhead spot light			\$110.00	
** New seat covers (4)			\$7,000.00	
New windscreen			\$2,445.73	
oil pan heater			\$458.00	
N98819				
Change to LED Position and Strobe lights			\$1,850.00	
DJ requested re-seal windows			\$1,750.00	
Nav2 doesn't work, no sound (this is swawked in FSP)			already budgeted	
Com2 Nav 2 radio display covers cracked and etched, still usable			already budgeted	
Garmin 650 upgrade would be helpful going from Archers to Skyhawk, 430 does work fine			already budgeted	
Landing light upgrade to LED			\$500.00	
light in the wiskey compass doesn't work.				
TOTALS	\$13,250.00	\$11,253.00	\$29,794.73	\$4,100.00
				\$58,397.73

** Cost is for "Do it Yourself" kits. Does not include labor for seat removal, replacment and installing the upholstery.

*** Cost is for "Do it Yourself" kits. Does not include labor for installtion.