

2/18/2020

#### Attendance

Alan Amato  
Ed Chromczak  
Landon Sock  
Scott Oloff  
Jim Treanor  
Wayne Tremallo  
Scott Price  
Pete Frey  
Leo Mollica  
Curt Robinson  
Mike Fazio  
Patrick Cooper  
Mike Kroha  
Andy Robinson  
Palombo  
Don Heidrich

There is a Quorum for a Board Meeting

Motion to approve January meeting minutes, Scott Oloff motions to accept and Landon Sock seconds the motion

#### **Finance** *Curt Robinson*

Reimplemented expiration of bank time, some members have lost since implementing.  
Conference call set up for Friday February 21st per Alan for annual financial review.

#### **Maintenance** *Wayne Tremallo*

Mx issue this past week - 34X was flown following repair but before released from grounding by maintenance. The member overrode an error on flight schedule pro. Alan is requiring a HIR submission for the incident, the pilot can be anonymous and send to Alan. Training should be implemented to ensure everyone is properly utilizing the scheduler.

Alan is still working on pulling the ELTs under one account. ELT registration should be President, Vice President, and Head of Maintenance. Wayne has ordered new hoses for the preheater and will be arriving tomorrow. Members are encouraged to "pre-flight" the heater as there have been several recurring maintenance issues.



# Oxford Flying Club

1/31/2020

## Financial Information

### Assets

Checking/Fuel Bank Accounts		\$81,829
Savings (Prop/Engine Reserve)		\$93,777
Accounts Receivable		\$1,351
Fixed Assets		
	Piper Archer N8261H	\$77,000
	Cessna 172P - N98819	\$71,000
	Piper Archer II - N4334X	\$86,000
	Cesna 172M - N737YT	\$37,500
	Cessna C182Q - N735GC	\$146,900

Aircraft - (values based on AOPA Vref figures as of 9/30/17)

\$418,400

**Total Assets: \$595,358**

### Liabilities

Accounts Payable		\$2,343
Bank Time (total liability, including inactive members) - As of 2/1/2020		\$32,935
	<b>Lost Bank Time - Feb 1, 2020</b>	<b>-\$4,100</b>
Loan Payable - N735GC	Monthly payments, including interest: \$1,510.	\$59,321
Prop and Engine Reserve (all planes - cumulative)		\$96,658

**Total Liabilities: \$187,156**

**Total Equity: \$408,202**

### Equity

**TOTAL LIABILITIES & EQUITY**

**\$595,358**

### Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel & Oil	/ Hour	Mx Expense	/ Hour	Tiedown and Hanger	Prop and Engine Reserve
N8261H	43.78	\$5,254	\$120.00	\$1,422	\$32.48	\$855	\$19.54	\$590	\$877
N4334X	29.80	\$3,874	\$130.00	\$1,228	\$41.20	\$320	\$10.74	\$590	\$596
N98819	23.60	\$2,360	\$100.00	\$1,792	\$75.93	\$1,696	\$71.86	\$128	\$486
N737YT	13.10	\$1,245	\$95.00	\$684	\$52.23	\$1,854	\$141.53	\$90	\$264
N735GC	32.90	\$5,593	\$170.00	\$1,739	\$52.87	\$920	\$27.96	\$500	\$658
<b>Totals</b>	<b>143.18</b>	<b>\$18,325</b>	<b>\$127.99</b>	<b>\$6,865</b>	<b>\$47.95</b>	<b>\$5,645</b>	<b>\$39.43</b>	<b>\$1,898</b>	<b>\$2,881</b>

### Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fees	\$1,000.00	
Membership Dues - Regular (46) and Associate (43)	\$7,285.00	
Total Flight Time Billing	\$18,325.10	
Sporty's Rebate (quarterly)	\$0.00	
<b>Income Total:</b>		<b>\$26,610.10</b>
Flight Hours (Unbilled Maintenance & Marketing)	-\$561.00	
Transfer to P&E Reserve (Total hours x \$20)	-\$2,880.80	
5GC Loan Payments (current month as above)	-\$1,510.00	
Fuel & Oil Expense	-\$6,865.14	
Club Officer & Maint. Credit	-\$1,575.00	
Other Misc. Expenses (FSP, Web Site, Events & Other)	-\$70.00	
Licensing and Registration Fees for Aircraft (CBP Decals)	\$0.00	
Total Aircraft Expense (above Ann/Av/Ins/Fee/Mx and Tiedown & Hanger)	-\$13,271.51	
<b>Expenses Total:</b>		<b>-\$26,733.45</b>
<b>Monthly Cash Flow Total</b>		<b>-\$123.35</b>

**Membership** *Andy Robinson*

Currently at 95 total members, with 47 regular numbers. Curt Don and Andy have reviewed the scheduler and roster to ensure there is consistency. There is a sense that the club is missing a “market opportunity” in that we’re drawing members from far and wide. Consider increasing the initiation fee.

**Safety Report** *Landon Sock*

Annual Survey report indicated that the club has moved from a bureaucratic safety culture to a positive safety culture. 10 Goals were set forth last year, 60% were achieved. Last board meeting the F.R.A.T. was approved and the club will be looking for CFI support to start demonstrating these. Squawks need to be more thoroughly closed out.

This meeting counts as a safety meeting motioned by Alan and Landon approves - attending members need to update this on the website.