



OFC – Meeting Notes

18 June, 2019 7:00 PM – At Hangar NT20

Folks – We will once again meet in the Club Hangar to hangar fly and review safety items. This month, Club Member Pete Dawson will give us an overview of recent issues with the Boeing 737 Max aircraft. In addition, we will review our newly installed Scheduler, FlightSchedule Pro under the tutelage of Scott Oloff.

Finance report will be an attachment to the e mail sending this document. **Attendees: R. Ham / E. Chromszak / L. Mollica / A. Amato / R. Schmecker / E. Vitagliano / D. Heidrich / J. Bietwell / S. Belmont / P. Dawson / G Henderson / W. Granruth / M. Baker / S. Moore / T. Krasowski / D. Griffin / S. Griffin (guest) / D. Dingman / G. Green / J. Morici / A. Shew**

1. Call to order - **Meeting Called to Order at 7PM. This meeting will be logged as attendance at a safety meeting for all attendees (note that per our Training and Operations Manual, all members are required to attend at least 2 safety meetings per year).**
2. Introduction of guests – if any. **No Guests.**
3. Approval of May meeting minutes – on the web site. - **Not discussed – not approved.**
4. Monthly reports: (To be sent in advance by e mail to OFC –Mem) Please note, we will NOT review these reports in the meeting, instead, they will be / have been sent by e mail to current members .
 - Membership Rept - A. Robinson **Rec'd -100 total: 9 TW; 47 Reg; 42 Assoc.; 2 Med. Associate; 2 Emeritus**
 - Treasurer's Report – Curt Robinson **attached to e mail send**
 - MX Report – Gavin Earl – **attached – 61H back Eng Break in required**
5. Flight Schedule Pro – **Very good review of the opportunities. Scott Oloff answered several good questions. FSP team has promised to give us a “back up reservation” fix that will more readily allow members to see when there is a back up logged on a particular time and a/c.**
6. Review of recent 737 Max aircraft issues with MCAS hardware. **Pete Dawson, Club CFI and 737 pilot gave a detailed, and fact based review of the procedures required to get a modern 737 airborne. With FAA facts in hand, we also reviewed the specifics of the Ethiopian Air flight and discussed Crew Resource Management and related topics. Pete started this briefing by correctly noting that 157 people died in this crash – a very sobering, but appropriate perspective. Thank you to Pete for his willingness to share his experience and facts on CRM; high altitude flights (airport at 2335 meters @ 7400 feet) and processes for emergency procedures.**
7. Adjourn – **8:45PM – we then watched the International Space Station Flyover, thanks to Don Heidrich for his having made us aware of that opportunity.**

Other Discussion Items: None noted.

End of Report



Oxford Flying Club

5/30/2019

Financial Information

Assets

Checking/Fuel Bank Accounts		\$29,735
Savings (Prop/Engine Reserve)		\$48,780
Accounts Receivable		\$24,189
Fixed Assets		
	Piper Archer N8261H	\$77,000
	Cessna 172P - N98819	\$71,000
	Piper Archer II - N4334X	\$86,000
	Cesna 172M - N737YT	\$37,500
	Cessna C182Q - N735GC	\$146,900

Aircraft - (values based on AOPA Vref figures as of 9/30/17) \$418,400

Total Assets: \$521,104

Liabilities

Accounts Payable		\$6,608
Bank Time (total liability, including inactive members)		\$50,880
Loan Payable - N735GC	Monthly payments, including interest: \$1,510.	\$69,235
Prop and Engine Reserve (all planes - cumulative)		\$50,495

Total Liabilities: \$177,217

Total Equity: \$343,886

Equity

TOTAL LIABILITIES & EQUITY

\$521,104

Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel & Oil	/ Hour	Mx Expense	/ Hour	Tiedown and Hanger	Prop and Engine Reserve
N8261H	12.77	\$1,660	\$130.00	\$742	\$58.12	\$0	\$0.00	\$90	\$255
N4334X	37.00	\$5,180	\$140.00	\$1,866	\$50.43	\$1,279	\$34.56	\$90	\$740
N98819	47.50	\$5,225	\$110.00	\$2,230	\$46.96	\$0	\$0.00	\$90	\$952
N737YT	21.30	\$2,237	\$105.00	\$1,708	\$80.18	\$0	\$0.00	\$90	\$426
N735GC	17.30	\$3,114	\$180.00	\$652	\$37.67	\$0	\$0.00	\$500	\$346
Totals	135.87	\$17,416	\$128.18	\$7,198	\$52.98	\$1,279	\$9.41	\$860	\$2,719

Inflows/Outflows

	Current Month	Totals
Membership Dues - Regular and Associate	\$8,230.00	
Total Flight Time Billing	\$17,518.60	
Sporty's Rebate (quarterly)	\$0.00	
Income Total:		\$25,748.60
Flight Hours (Unbilled Maintenance & Marketing)	-\$882.00	
Transfer to P&E Reserve (Total hours x \$20)	-\$2,719.40	
5GC Loan Payments (current month as above)	-\$1,757.28	
Fuel & Oil Expense	-\$7,198.09	
Club Officer & Maint. Credit	-\$1,470.00	
Other Misc. Expenses	-\$430.57	
Total Aircraft Expense (above Ann/Av/Ins/Fee/Mx and Tiedown & Hanger)	-\$2,138.56	
Expenses Total:		-\$16,595.90
Monthly Cash Flow Total		\$9,152.70

Note: Engine Overhaul & New Prop Expense for 61H was \$42,537.64, covered Prop & Engine Reserve while insurance claim is processed