



Meeting Minutes

21 March 2023, 6:30 PM – Zoom Only

Attendees

Directors (8): Vaughn Mauren, Joseph McCormick, Cody McManama, Leo Mollica, DJ Nicholson, Scott Price, Francis Pullaro, Curt Robinson*

Members (12): Joe Aspelund, Eric Atkins, Philip Caporusso, Edward Chromczak**, Brian Hanecak, Toni Lorenti, Bruce Richardson, Vincent Tanuis, Wayne Tremallo, Joshua Whitely, Cody Williams, Edward Zerjav

*Directors and Members are Regular Members unless otherwise noted as *Associate, **Emeritus Associate, or ***Medical Associate.*

Note: This meeting was Zoomed only, as arranged by Francis Pullaro.

General Business

The Meeting was called to order at 6:32 p.m. by President Francis Pullaro. As this is an odd month, this was considered a Member Meeting. The meeting was held via Zoom only. A Quorum of Directors (1/2 of Directors) *was* present. A Quorum of Members (1/3 of Regular Members) *was not* present. (8 of 9 Directors, and 19 of 64 Regular Members, were present.)

* Per Club By-laws (Article VI, Section 5), the meeting devolved into a Special Board Meeting to constitute an official meeting and facilitate voting.

Guests

The Club welcomed the following guests:

- Jillian Porter

New Members

The Club welcomed the following new members:

- Joseph Aspelund (Regular Member)
- Brian Smith (Regular Member)

The Club also welcomed Jeff Parkin, CFII, MEI, as a non-member Club-approved flight instructor.

Meeting Minutes

February 21 Meeting Minutes posted on the Club's website were approved.

New Certificates & Ratings

No new certificates or ratings were announced. (None known to be achieved since last meeting.)

Safety Meeting Status

This Monthly Meeting *does not* qualify toward members' requirement of two Safety Meetings per year.

Monthly Reports

Refer to Club officers' monthly reports for Activities, Finance, Maintenance, Membership and Safety (**attached**).

President Francis Pullaro called for any questions on the monthly reports. There were none.

Accounts Receivable

Refer to "A/R Aging Summary" dated March 20, 2023 (**attached**).

President Francis Pullaro spoke about the Accounts Receivable Aging Summary prepared by Treasurer Curt Robinson and the Finance Committee, and the Committee's ongoing collection efforts. Curt reported that calls are being made to those Club members with high balances. Francis said he would like to review the Committee's recommendations to reduce receivables at the next monthly meeting.

Finance Committee Proposal - Rates & Dues

Refer to OFC Finance Committee Report (**attached**).

President Francis Pullaro asked for a Motion to accept the Finance Committee's proposal regarding new monthly dues and hourly rates. A Motion was made, followed by discussion.

Regular Member Bruce Richardson made, and Associate Emeritus Member Edward Chromczak seconded, the following motion. Regular Member Josh Whitely made, and President Francis Pullaro seconded, an amendment to include effective dates. The amendment was approved and incorporated into the final motion (below), which was voted upon and approved unanimously.

Motion: Oxford Flying Club shall adopt the Finance Committee's proposal to set new monthly dues and hourly rates per the table, below, with new dues effective April 1, and new hourly rates effective April 2, 2023.

Proposed Monthly Dues and Hourly Rates		
	Current	Proposed
Regular Dues	\$145/mo	\$165/mo
Associate Dues	\$25/mo	\$25/mo
N735GC	\$165/hr	\$175/hr
N4334X	\$140/hr	\$150/hr
N8261H	\$130/hr	\$140/hr
N98819	\$130/hr	\$135/hr

Note: The rate for N228TR is set by the Lessor; it is currently \$245/hr.

Vote on Motion to Adopt Finance Committee Proposal on Rates & Dues:

Yea: 20

Nay: 0

Abstain: 0

Total: 20

** Board Meeting vote tally includes both Board and non-Board member votes, per By-Laws (Art. VI, Sec. 2).*

Finance Committee Proposal - Bank Cards

Refer to OFC Finance Committee Report, item #5 in “8 Recommended Fiscal Policy Changes” (**attached**).

President Francis Pullaro asked for a Motion to accept the Finance Committee’s proposal regarding bank cards. A Motion was made, followed by discussion.

Treasurer Curt Robinson made, and Emeritus Associate Member Edward Chromczak seconded, the following motion.

Motion: Oxford Flying Club shall adopt the Finance Committee’s proposal to: 1) remove from Club aircraft the bank cards used by members to pay for fuel; and 2) implement a policy to reimburse members for fuel expenses at airports other than KOXC.

Many members voiced concerns with the Motion. Some said this might discourage members from buying less expensive fuel at airports other than KOXC and could cause hardship when offsite aircraft repairs are needed. One member said the Club had experienced bank card fraud only several times in many years.

After extended discussion, at Francis’ request Regular Member Philip Caporusso made, and Membership Chair DJ Nicholson seconded the following Motion, which was voted upon and approved, with one abstention.

Motion: The original Motion, above, is postponed. Taking the foregoing discussion into consideration, the Finance Committee will research the matter further and offer alternatives in the future.

Additional Business

No additional business was discussed.

The Meeting was adjourned at 7:42 p.m.

Meeting Minutes submitted by Scott Price, Secretary

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Activities Committee Monthly Report - March 2023

- The Night Landing / Chili Cook-Off Event was a great success!
 - We had over 20 folks in the hangar, including many families and children.
 - 8 Pilots got night current
 - Don't forget, if you're one of the 8 who flew, that this counts as a safety event. Update your currency on the website accordingly!
 - Thanks to our CFIs for volunteering their time: DJ Nicholson, Jack Dennis, and Steve Belmont.
 - We had 7 delicious Chili entries
 - The winner was Cody McManama!
 - Thanks to everyone who brought food including the chili as well as cornbread and many other delicious sides and desserts.
- April Pinch Hitter - The Activities Committee is currently working with the Club CFIs to determine viability and develop a curriculum for a one-day course.
 - Sign up forms will be sent out to the membership this week.
 - Currently planned date is Saturday, April 15th.
 - More info will be sent out as it becomes available.

Oxford Flying Club

February 2023

Financial Information

Assets

Checking/Fuel Bank Accounts			\$15,231
Savings (Prop/Engine Reserve)			\$171,771
* Prop & Engine Reserve			\$91,014
* Liability Insurance Fund			\$66,112
* LRP Upgrade Fund			\$14,638
Accounts Receivable			\$13,736
Fixed Assets	Piper Archer N8261H	\$71,000	
	Cessna 172P - N98819	\$86,000	
	Piper Archer II - N4334X	\$146,900	
	Cessna C182Q - N735GC	\$380,900	

Aircraft - (values based on AOPA Vref figures as of 9/30/17)

\$684,800

Total Assets: \$885,538

Liabilities

Accounts Payable (Includes Outstanding Quarterly Insurance Payments)		\$48,719
Loan Payable - N735GC	Monthly payments, including interest: \$1,510.	\$10,394
Prop and Engine Reserve (all planes - cumulative)		\$62,938

Total Liabilities: \$122,051

Total Equity: \$763,487

\$885,538

Equity

TOTAL LIABILITIES & EQUITY

Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel	/ Hour	Mx Expense	/ Hour	Hanger	Reserve
N8261H	14.38	\$1,869	\$130.00	\$961	\$66.84	\$0	\$0.00	\$348	\$288
N4334X	19.00	\$2,660	\$140.00	\$1,402	\$73.78	\$1,727	\$90.89	\$0	\$475
N98819	0.00	\$0	\$0.00	\$0	\$0.00	\$491	\$0.00	\$1,376	\$0
N735GC	10.80	\$1,782	\$165.00	\$1,080	\$99.99	\$0	\$0.00	\$0	\$324
N228TR	9.00	\$2,205	\$245.00	\$760	\$84.43	\$0	\$0.00	\$340	\$0
Totals	44.18	\$8,516	\$192.77	\$4,203	\$95.13	\$2,218	\$50.21	\$2,064	\$1,087

Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fees	\$3,000.00	
Membership Dues - Regular	\$8,451.01	
Membership Dues - Associate	\$1,175.00	
Total Flight Time Billing	\$8,516.40	
Interest Income	\$1.26	
Sporty's Rebate (quarterly)	\$0.00	
Finance Charges/Late Fees/Banktime To Club	\$0.00	
Billed Monthly Total:		\$21,143.67
Flight Hours (Unbilled Maintenance & Marketing)	\$0.00	
Transfer to P&E Reserve (Total hours x \$20)	\$1,086.60	
Insurance Fund Transfer (Goal \$42,000 by 3/15/2023)	\$3,875.00	
5GC Loan Payments (current month as above)	\$1,509.68	
Fuel & Oil Expense	\$4,202.87	
Club Officer & Maint. Credits (5 aircraft)	\$1,755.00	
Other Misc. Expenses (FSP, Web Site, Events, Advertising, Landing Fees & Other)	\$104.62	
Licensing and Registration Fees for Aircraft (CBP Decals)	\$0.00	
Accounting Services & QuickBooks	\$438.81	
Aircraft Liability Insurance/D&O Insurance Payment	\$0.00	
General Maintenance Expense - (Includes extra tie-down space)	\$180.00	
Leaseback Aircraft Waterfall (Minus Management Fee Above)	\$340.00	
Total Aircraft Expense (above Ann/Av/Fee/Mx and Tiedown & Hanger)	\$4,282.62	
Expenses Total (Minus Initiation Fees To LRP Account):		\$17,775.20
Monthly Cash Flow Total		\$3,368.47

Fund Balances

	Dues %	Month Only	All Funds
Dues:			
Accounting	6.80%	\$ (116.52)	\$ (1,184.75)
Avionics Subscriptions	2.36%	\$ 234.25	\$ (373.59)
D&O Insurance	0.53%	\$ 52.93	\$ 414.56
Hangar/Tie Down	10.76%	\$ (1,287.33)	\$ (2,791.08)
Liability Insurance	39.15%	\$ 4,439.27	\$ 30,437.24
Loan Payments	15.25%	\$ (179.30)	\$ 19,222.26
Officer's Credits	17.73%	\$ 9.40	\$ (85.43)
Taxes & Registrations	0.32%	\$ 2.54	\$ (401.80)
Web Site / FSP	0.77%	\$ 32.47	\$ 142.11
General Maintenance	4.59%	\$ 16.97	\$ (2,807.66)
Marketing Expenses	0%	\$ -	\$ (538.04)
Unbilled Flight Hours (+MX, +MARK)	0.00%	\$0.00	\$ (354.38)
Landing Fees	0.84%	\$ 7.35	\$ 254.79
Quickbooks Online	0.88%	\$ 2.54	\$ 130.67
Dues Unallocated	0.00%	\$ 6.40	\$ 12,897.38
LRP Upgrade Fund (Expired PT, Initiation Fees, Bank Interest)		\$ 3,001.26	\$ 25,119

Aircraft

	Last Month	Current Bal
N4334X		
Fuel	\$ (42.40)	\$ 2,482.36
MX	\$ (113.49)	\$ (15,395.19)

N735GC	P&E	\$	-	\$	-
	Upgrades	\$	3.03	\$	1,667.45
N8261H	Fuel	\$	(315.72)	\$	(2,546.50)
	MX	\$	671.43	\$	(21,642.92)
	P&E	\$	-	\$	-
	Upgrades	\$	22.36	\$	2,862.89
N98819	Fuel	\$	(46.66)	\$	3,895.51
	MX	\$	660.61	\$	395.41
	P&E	\$	-	\$	-
	Upgrades	\$	6.62	\$	4,833.72
	Fuel	\$	-	\$	670.97
	MX	\$	(491.31)	\$	(7,799.71)
	P&E			\$	-
	Upgrades	\$	-	\$	5,955.61

Fuel Account Balance (Across All Aircraft)						\$4,502.34
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Leaseback Report										
N228TR	Hours	Income	Fuel Surchar	Fuel	MX	Maint Fee	Hangar/Tie	Insurance	Total	Payout
Nov-21	9.90	\$ 1,683.00		\$ 660.31	\$ -	\$ 84.15			\$ 938.54	
Dec-21	9.20	\$ 1,564.00		\$ 885.74	\$ 240.00	\$ 78.20			\$ 360.06	
Jan-22	8.10	\$ 1,377.00		\$ 397.85	\$ -	\$ 68.85			\$ 910.30	\$ 2,208.90
Feb-22	14.80	\$ 2,516.00		\$ 1,186.98	\$ -	\$ 125.80	\$ 340.00		\$ 863.22	\$ 863.22
Mar-22	4.30	\$ 731.00		\$ 384.58	\$ -	\$ 36.55	\$ 340.00	\$ 115.79	\$ (145.92)	
Apr-22	20.50	\$ 3,690.00	\$ 205.00	\$ 1,381.19	\$ 311.46	\$ 174.25	\$ 340.00	\$ 552.07	\$ 726.04	
May-22	7.90	\$ 1,534.00	\$ 79.00	\$ 773.13	\$ 311.46	\$ 72.75	\$ 340.00	\$ 212.75	\$ (255.09)	\$ 325.03
Jun-22	25.60	\$ 5,120.00	\$ 256.00	\$ 1,539.59	\$ 311.46	\$ 243.20	\$ 340.00	\$ 689.41	\$ 1,740.34	\$ 1,740.34
Jul-22	32.60	\$ 6,520.00	\$ 326.00	\$ 3,341.76	\$ 311.47	\$ 326.00	\$ 340.00	\$ 877.92	\$ 1,648.85	\$ 1,648.85
Aug-22	8.50	\$ 1,700.00	\$ 85.00	\$ 904.61	\$ -	\$ 85.00	\$ 340.00	\$ 228.91	\$ 226.49	\$ 226.49
Sep-22	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (100.97)
Oct-22	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (428.42)
Nov-22	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (415.87)
Dec-22	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (403.32)
Jan-23	6.50	\$ 1,300.00	\$ -	\$ 572.41	\$ -	\$ -	\$ -	\$ 175.05	\$ 552.55	\$ 161.78
Feb-23	9.00	\$ 2,205.00	\$ -	\$ 759.85	\$ -	\$ -	\$ -	\$ 242.37	\$ 1,202.78	\$ 1,377.11

* Altered for members in the "Transional Rate" by \$46

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\$ 3,678.12

OXFORD FLYING CLUB

MX REPORT

FEBRUARY 2023

N98819 – ENGINE UPDATE

- NEW ENGINE TO SHIP FROM LYCOMING BY MID APRIL. SCHEDULED TO BE INSTALLED BY WRIGHT AVIATION STARTING MAY 1ST. EXPECTED OUT OF SERVICE FOR 3 TO 4 WEEKS DEPENDENT ON PROP OVERHAUL TIMELINE
- ONLINE AND ACTIVE
- COM 2 REPAIRS – PENDING

N4334X – PLEASE BE CAREFUL ENTERING AND EXITING THE AIRCRAFT VIA THE ACCESS STEP AS IT HAS A REDEVELOPING CRACK. ALSO, PLEASE DO NOT USE HEAD RESTS AS A HANDLE. AIRCRAFT IS ONLINE AND ACTIVE.

- ENGINE MONITOR INOP – REPLACEMENT/UPGRADE TBD.

N8261H – ANNUAL STARTING AT WRIGHT AVIATION THIS WEEK. EXPECTED RETURN TO SERVICE MID APRIL

N735GC – ONLINE AND ACTIVE

N228TR – ONLINE AND ACTIVE

Flight Hours by Aircraft

Oxford Flying Club

Report Created 3/19/2023 3:02 PM

Flight Hours by Aircraft

Date Range: 2/1/2023 - 2/28/2023

Tail Number	Hobbs Hours	Tach 1 Hours	Tach 2 Hours
N228TR	10.3	8.3	0
N4334X	0	22.2	0
N735GC	0	11.8	0
N8261H	0	14.38	0

Dear Club members,

We had a little uptick in new membership this month reflected below.

Dear Club members,

	Jan 2023	Feb 2023	Mar 2023
Member type			
Regular	65	61	64
Associate	40	41	41
Med Associate	6	6	6
Associate Emeritus	4	4	4
Non-Member	1	1	2
Other	0	0	0
TOTAL	116	113	117

Tim Cruse Joined last month. This month we had the new addition of Brian Smith and also joining us as a club instructor non-member is a good friend of Bob Ham's, Mr Jeff Parkin. We also have another new application just submitted that will be sent out shortly. She may also join us for the Zoom meeting tonight.

Happy Flying!

DJ



OFC SAFETY COMMITTEE | MARCH 2023 UPDATE

1. Confidential Safety Report
 - No new Confidential Safety Report was reported by March 19th.
2. Committee Activities Updates:
 - No meeting was held in February, we will continue having committee meetings bi-monthly and set for special items/discussion.
3. Safety Meeting/Events updates.
 - -Night currency event happened March 11th. Thanks Joe and all participants!! Remember to update the in your profile as a Safety Event.
 - -By March 19th; 65 % of members are current in terms of Safety meeting/Events currency per OFC Web Site Profile update. The remaining 35% may not have been participating in Safety Meeting/Courses/Events in the last year or just did not update the Profile.
 - -In April, John Morici is planning to resume the IMC Monthly Meeting that qualifies as a Safety Meeting. Stay tuned for the invite.

Oxford Flying Club, Inc.
A/R Aging Summary
As of March 20, 2023

	1 - 30	31 - 60	61 - 90	91 and over	Total
Trabal-Figueroa, Wilson	145.00	146.45	147.91	888.82	1,328.18
Tetrault, Jason	25.00	25.25	25.50	1,141.13	1,216.88
Nieves, Michael	145.00	146.45	147.91	531.94	971.30
Crawford, Alastair	25.00	25.25	25.50	846.29	922.04
Gannon, Danny	145.00	146.45	147.91	453.15	892.51
Sock, Landon	808.50				808.50
Zmarlicki, Nathalan	145.00	146.45	280.52	138.32	710.29
Rogers, Emily	25.00	25.25	25.50	554.53	630.28
Schindler, Leonard				582.27	582.27
King, Casey	145.00	146.45	147.91		439.36
Okarmus, Aaron	145.00	146.45	147.91		439.36
Knight, Scott	145.00	146.45	97.39		388.84
Rosen, Stewart	145.00	146.45	51.36		342.81
Gogas, Christos	145.00	146.45	1.47		292.92
Shagloof, Fahad	25.00	25.25	25.50	209.20	284.95
Keller, Baxter	25.00	25.25	25.50	136.44	212.19
Feeney, Rick	25.00	25.25	25.50	130.62	206.37
Sobkowski, Isidore	25.00	25.25	25.50	112.88	188.63
Earl, Gavin	25.00	25.25	25.50	104.34	180.09
Zupkus, Greg	25.00	25.25	25.50	104.34	180.09
Cassalia, David	145.00				145.00
Howley, John	145.00				145.00
LaPlante, Ray	145.00				145.00
Milligan, Tom	145.00				145.00
TOTAL	\$ 1,165.00	\$1,545.30	\$1,399.79	\$ 5,934.27	\$ 10,044.36

OFC Finance Committee Report

- 1. Economic Climate & Impact on OFC Costs*
- 2. Recommended Revenue Adjustments*
- 3. Recommended Fiscal Policy Changes*

Issues Impacting Future OFC Membership Costs

1. Supply/Demand of Aircraft, Parts and Avionics impact capital costs
 - Increases maintenance costs & Hull Insurance
2. 7% Inflation increase in 1-year impacted everything else
3. Normal Maintenance not in original budgets = underbudgeted
4. Overhaul budgets 5 years old = underbudgeted
5. Membership not optimized: 60 vs 75 = \$25K/year lost revenue
6. Delinquency costs \$20K annually

Comparisons

Club	Rates				
	Dues	Archer	SkyLane/Dakota	Arrow	Bonanza
Westchester Flying HPN	\$215	\$127	NA	\$168	\$229
43rd Aviation HFD	\$180	\$113	\$145	NA	NA
Flying 20 DXR	\$165	\$126	\$176	NA	NA
OFC	\$145	\$130	\$165	NA	NA

Recommended Dues Changes

Fixed Expenses	Annual	
	Budget	Budget + BD
Insurance	\$57,188	\$57,188
Hanger + Heating Expense (NW B10 Only)	\$8,460	\$8,460
Garmin	\$2,800	\$2,800
Officer Hours (See workbook)	\$21,060	\$21,060
FSP, Website	\$914	\$914
Tie downs	\$4,320	\$4,320
5GC Member Loan	\$18,116	\$18,116
D&O Insurance	\$633	\$633
State/Local Tax	\$360	\$360
Aircraft Registrations	\$25	\$25
Accounting + External Accounting	\$8,080	\$8,080
Shared Maintenance Items	\$12,000	\$12,000
Member Meetings	\$500	\$500
Landing Fees	\$1,000	\$1,000
QuickBooks Online Charges	\$1,050	\$1,050
Allowance for Bad Debts	\$0	\$10,000
Total Annual Fixed Exp.	\$136,506	\$146,506
Total Monthly Fixed Exp.	\$11,375	\$12,209
Fixed Income (Dues) Required to Break Even		
62 Regular Members	\$165	\$178
46 Associate Members	\$25	\$25

Recommended Rate Changes

	N228TR		N735GC		N8261H		N98819		N4334X	
	Cost	Extended	Cost	Extended	Cost	Extended	Cost	Extended	Cost	Extended
MX Cost / Hour	\$25.00	\$0.00	\$25.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00
Yearly Increase	0.02	0	0.02	0	0.02	0	0.02	0	0.02	0
Years Since New	18	0	46	0	42	0	38	0	39	0
Annual Term	1	0	1	0	1	0	1	0	1	0
MX Account	\$0.00	\$35.71	\$0.00	\$62.17	\$0.00	\$45.94	\$0.00	\$42.45	\$0.00	\$43.29
Fuel	\$7.95	\$0.00	\$7.95	\$0.00	\$7.95	\$0.00	\$7.95	\$0.00	\$7.95	\$0.00
Gal/Hr (normal 11.5)	13	103.35	10	79.5	8	63.6	8	63.6	9	71.55
P&E	\$80,000	\$40.00	\$68,000	\$34.00	\$55,000	\$27.50	\$55,000	\$27.50	\$55,000	\$27.50
Cost/Hr	\$0.00	\$179.06	\$0.00	\$175.67	\$0.00	\$137.04	\$0.00	\$133.55	\$0.00	\$142.34
Expense Buffer 10%	\$17.91	\$196.96	\$0.00	\$175.67	\$2.74	\$139.79	\$0.00	\$133.55	\$7.12	\$149.46
Loan/Hour	\$33.04	\$230.00	\$0.00	\$175.67	\$0.00	\$139.79	\$0.00	\$133.55	\$0.00	\$149.46
Calculated Raw Rate	\$0.00	\$230.00	\$0.00	\$175.67	\$0.00	\$139.79	\$0.00	\$133.55	\$0.00	\$149.46
Upgrade Funds	\$0.00	\$15.00	\$0.00	-\$0.67	\$0.00	\$0.21	\$0.00	\$1.45	\$0.00	\$0.54
Recommended Rate	\$0.00	\$245.00	\$0.00	\$175.00	\$0.00	\$140.00	\$0.00	\$135.00	\$0.00	\$150.00

8 Recommended Fiscal Policy Changes

1. Include normal maintenance as a line item in budgets
2. Update all budgets every 2 years
3. Optimize membership- target 70 regular members
4. Credit checks- perform during App. process. Charge \$ for Apps.
5. Fraud Prevention- Ccards held by MX Officer & CEO (not in airplanes)
 - Reimbursement for fuel & repairs up to \$500. Add'l requires treasurer or MX Officer sign-off.
6. Reconciliation of Bank and ccard statement reviewed by 3rd party.
7. Assessments- Club may levy assessments against Members to meet fiscal obligations as determined by a majority vote of the Members

8 Recommended Fiscal Policy Changes

8. Delinquency- Ccard on file as security.
 - a. *Penalty*- A three (3%) percent penalty of any delinquent amount >30 days DOI.
 - b. *Suspension*- Members in arrears >60 days DOI considered delinquent and automatically suspended from flying Club aircraft or engaging in Club activity.
 - c. *Resignation*- Members in arrears >90 days DOI shall automatically be considered as indicating an intention to resign from the Club and Membership will be terminated. To re-join Member must pay debt + a **re-joining fee of 4 months dues**.