



Meeting Minutes

16 April 2024, 6:30 PM – OFC Hangar NW B10 - Oxford, CT & Zoom

Attendees

Directors (6): Eric Atkins, Joseph McCormick, Jillian Porter, Francis Pullaro, Curt Robinson*, Sheldon Wermes

Members (18): Daniel Berk, Peter Callahan, Philip Caporusso, Edward Chromczak**, Alexis Coppola, Chris Demisch, Ross Detwiler*, Daniel Gannon, Nathan LaMadeleine, Jay Monahan, Aaron Okarmus, Scott Price, Stewart Rosen, Matthew Rousso, Burt Stevens**, Scott Tedder, Mike Tedesco, Robert Telep

*Directors and Members are Regular Members unless otherwise noted as *Associate, **Emeritus Associate, or ***Medical Associate.*

Note: This meeting was also made available via Zoom, as arranged by Francis Pullaro.

General Business

The Meeting was called to order at 6:33 p.m. by President Francis Pullaro. As this is an even month, this was considered a Board Meeting. This meeting was hybrid and available both in-person and via Zoom. A Quorum of Directors (1/2 of Directors) *was* present. A Quorum of Members (1/3 of Regular Members) *was not* present. (6 of 9 Directors, and 20 of 73 Regular Members were present.)

Safety Meeting Status

Due to the safety-oriented nature of our guest speakers, this Monthly Meeting *does* qualify toward members' requirement of two Safety Meetings per year.

Meeting Minutes

March 26 Meeting Minutes posted on the Club's website were approved.

Guests

The Club welcomed the following guests:

- Stephanie Kiley - Prospective Member
- Jacob Wilmot - Prospective Member
- Eric Mobiglia - Guest Speaker
- Casey Monahan - Guest Speaker

Special Presentations

Eric Mobiglia of Goodspeed Seaplane Academy gave a presentation on getting a seaplane rating. Information is available at www.goodspeedseaplane.com

Casey Monahan - son of Member Jay Monahan - gave an informative presentation on operating GA aircraft near skydiving operations. We will work on getting the notes / PowerPoint from this presentation added to our website for members to review.

Membership Voting Items

The Membership Committee presented two new candidates for membership: Stephanie Kiley (interviewed for membership by Jillian Porter and DJ Nicholson) and Jacob Wilmot (interviewed for membership by Nate LaMadeleine and DJ Nicholson).

Jillian gave a brief introduction of Stephanie before the membership was called for a vote. The vote passed unanimously.

Nate introduced Jacob briefly before the membership question was called for a vote. The vote passed unanimously.

Both Stephanie and Jacob are now regular members.

Monthly Reports

Refer to Club officers' monthly reports (**attached**).

President Francis Pullaro called for any questions on the monthly reports. Brief discussion followed.

Additional Business

Committee Refreshment

Vice President Sheldon Wermes described the efforts to refresh the Long Range Planning committee. He gave a brief update on the projects being considered and worked on, as well as the timeline for some improvements to our fleet. An organized presentation will follow in future meetings.

Sheldon made a motion to refresh the membership of the LRP committee. The motion was seconded by Emeritus Member Burt Stevens, and approved by unanimous vote. The following members were added / reinstated to the LRP committee:

Eric Atkins
Landon Sock
Josh Whiteley
Rebert Telep
Jeff Daniels

Activities Planning

Activities Chair Jillian Porter outlined some upcoming activities as indicated in her report (**attached**). The plane wash will be Saturday 4/27, with rain dates of 4/28 and 5/4. There will be sign-up windows for the morning, afternoon, or both.

May event - Spot Landing - Jillian will coordinate with Willie / CAA.

Jillian has activated and started posting on the Club's Facebook page. Jillian called for photos from members.

No additional business was discussed.
The Meeting was adjourned at 7:56 p.m.

Meeting Minutes submitted by Joe McCormick, Secretary

Oxford Flying Club

March 2024

Financial Information

Assets

Checking/Fuel Bank Accounts			\$10,727
Savings (Prop/Engine Reserve)			\$147
* Prop & Engine Reserve			\$52,406
* Liability Insurance Fund			\$13,194
* LRP Upgrade Fund			\$23,749
* Maintenance Fund			\$6,986
Accounts Receivable			\$18,696
Fixed Assets			
	Piper Archer N8261H	\$105,533	
	Cessna 172P - N98819	\$167,098	
	Piper Archer II - N4334X	\$147,248	
	Cessna C182Q - N735GC	\$186,580	

Aircraft - (values based on AOPA Vref figures as of 2/26/2023)

\$606,458

Total Assets: \$636,027

Liabilities

Accounts Payable (Includes Outstanding Quarterly Insurance Payments)	\$58,684
Club Members with Credit Balance	\$8,792
Prop and Engine Reserve (all planes - cumulative)	\$71,160

Total Liabilities: \$138,635

Total Equity: \$497,392

Equity

TOTAL LIABILITIES & EQUITY

\$636,027

Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel	/ Hour	Mx Expense	/ Hour	Hanger	Reserve	Upgrade Funds
N8261H	27.68	\$3,901	\$140.95	\$1,347	\$48.67	\$1,633	\$58.99	\$90	\$761	\$34
N4334X	48.20	\$7,095	\$147.20	\$3,021	\$62.67	\$270	\$5.60	\$90	\$1,326	\$23
N98819	17.30	\$2,173	\$125.58	\$961	\$55.52	\$3,004	\$173.61	\$90	\$476	\$20
N735GC	11.70	\$2,331	\$199.23	\$1,088	\$93.02	-\$2,221	-\$189.85	\$650	\$380	\$1
N228TR	10.00	\$2,300	\$230.00	\$702	\$70.20	\$0	\$0.00	\$0	\$0	
Totals	104.88	\$17,800	\$169.72	\$7,119	\$67.88	\$2,685	\$25.60	\$920	\$2,943	\$78

Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fees	\$1,500.00	
Membership Dues - Regular	\$11,118.78	
Membership Dues - Associate	\$1,028.24	
Total Flight Time Billing	\$17,800.18	
Interest Income	\$0.74	
Sporty's Rebate (quarterly)	\$82.95	
Finance Charges/Late Fees/Banktime To Club	\$0.00	

Billed Monthly Total:

\$31,530.89

Flight Hours (Unbilled Maintenance & Marketing)	\$795.50
Transfer to P&E Reserve	\$2,942.70
Insurance Fund Transfer	\$5,136.42
Transfer of aircraft upgrade funds	\$78.37
Transfer to MX Fund for previous loan payments	\$1,509.68
Fuel & Oil Expense	\$7,119.06
Club Officer & Maint. Credits (5 aircraft)	\$1,917.00
Other Misc. Expenses (FSP, Web Site, Events, Advertising, Landing Fees & Other)	\$127.45
Licensing and Registration Fees for Aircraft (CBP Decals)	\$0.00
Accounting Services & QuickBooks	\$735.90
Aircraft Liability Insurance/D&O Insurance Payment	\$0.00
General Maintenance Expense - (Includes 8TR tie-down space)	\$186.13
Leaseback Aircraft Waterfall (Minus Management Fee Above)	\$1,300.00
Total Aircraft Expense (above Ann/Av/Fee/Mx and Tiedown & Hanger)	\$3,605.15

Expenses Total (Minus Initiation Fees To LRP Account): \$25,453.35

Monthly Cash Flow Total

\$6,077.54

Fund Balances (Variance)		Dues %	Month Only	All Funds
Dues:	Accounting	5.05%	\$ (27.12)	\$ (1,342.11)
	Avionics Subscriptions	1.81%	\$ 233.91	\$ 230.23
	D&O Insurance	0.41%	\$ 53.22	\$ 461.29
	Hangar / Tie Down	8.27%	\$ 57.22	\$ (1,883.94)
	Insurance	39.86%	\$ 4,909.42	\$ 31,180.06
	Loan	11.72%	\$ 604.82	\$ 27,808.66
	Officer Credits	15.19%	\$ 1.09	\$ 1,217.45
	Taxes & Registrations	0.25%	\$ 33.39	\$ (453.64)
	Web Site / FSP	0.59%	\$ 4.63	\$ 8.96
	General Maintenance	7.76%	\$ 569.16	\$ (980.12)
	Marketing Expenses	0%	\$ -	\$ -
	Landing Fees	0.65%	\$ 16.52	\$ 136.19
	Quickbooks	7.76%	\$ 38.18	\$ 187.65
	Not Specified	0.00%	\$ (690.51)	\$ 71,322.74
	Upgrades - LRP Fund		\$ 1,500.74	\$ 56,833.92

Aircraft		Last Month	Current Bal
N4334X			
	Fuel	\$ 78.28	\$ 4,130.15
	MX	\$ 1,818.76	\$ (15,115.03)
	P&E	\$ (288.75)	\$ 17,261.20
	Upgrades	\$ 606.41	\$ (28,197.52)
N735GC			
	Fuel	\$ (78.28)	\$ (6,107.14)
	MX	\$ 2,925.15	\$ (79,078.82)
	P&E	\$ (129.97)	\$ (3,081.44)
	Upgrades	\$ 233.54	\$ 4,047.65
N8261H			
	Fuel	\$ 356.92	\$ 5,076.71
	MX	\$ (414.17)	\$ (65,736.62)
	P&E	\$ (66,110.68)	\$ (85,221.79)
	Upgrades	\$ 263.23	\$ 7,382.29
N98819			
	Fuel	\$ (69.50)	\$ 991.88
	MX	\$ (2,341.16)	\$ (15,474.53)
	P&E	\$ (456.50)	\$ 32,199.33
	Upgrades	\$ 198.45	\$ 8,027.20

Fuel Account Balance (Across All Aircraft)	\$4,091.60
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Leaseback Report

N228TR	Hours	Income	Fuel Surchar	Fuel	MX	Maint Fee	Hangar/Tie	Insurance	Total	Payout
May-22	7.90	\$ 1,534.00	\$ 79.00	\$ 852.13	\$ 311.46	\$ 72.75	\$ 340.00	\$ 212.75	\$ (334.09)	\$ 325.02
Jun-22	25.60	\$ 5,120.00	\$ 256.00	\$ 1,539.59	\$ 26.46	\$ 243.20	\$ 340.00	\$ 689.38	\$ 2,025.37	\$ 2,025.37
Jul-22	32.60	\$ 6,520.00	\$ 326.00	\$ 3,341.76	\$ 311.47	\$ 326.00	\$ 340.00	\$ 877.92	\$ 1,648.85	\$ 1,681.45
Aug-22	8.50	\$ 1,700.00	\$ 85.00	\$ 904.61	\$ 849.74	\$ 85.00	\$ 340.00	\$ 228.91	\$ (623.26)	\$ (623.26)
Sep-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (950.71)
Oct-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ 340.00	\$ -	\$ (340.00)	\$ (1,290.71)
Nov-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,290.71)
Dec-22	0.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,290.71)
Jan-23	6.50	\$ 1,300.00	\$ -	\$ 572.41	\$ -	\$ -	\$ -	\$ 175.05	\$ 552.55	\$ (738.16)
Feb-23	9.00	\$ 2,205.00	\$ -	\$ 759.85	\$ -	\$ -	\$ -	\$ 242.37	\$ 1,202.78	\$ 464.62
Mar-23	8.30	\$ 2,033.50	\$ -	\$ 943.09	\$ -	\$ -	\$ -	\$ 3,710.09	\$ (2,619.68)	\$ (2,155.06)
Apr-23	7.10	\$ 1,739.50	\$ -	\$ 497.64	\$ -	\$ -	\$ -	\$ 234.58	\$ 1,007.28	\$ (1,147.79)
May-23	30.80	\$ 7,546.00	\$ -	\$ 2,025.36	\$ -	\$ -	\$ -	\$ 1,017.63	\$ 4,503.01	\$ 3,355.22
Jun-23	8.40	\$ 2,058.00	\$ -	\$ 898.33	\$ -	\$ -	\$ -	\$ 277.54	\$ 882.13	\$ 882.13
Jul-23	9.00	\$ 2,205.00	\$ -	\$ 1,145.03	\$ -	\$ -	\$ -	\$ 297.36	\$ 762.61	\$ 1,644.74
Aug-23	11.60	\$ 2,842.00	\$ -	\$ 845.10	\$ 711.48	\$ -	\$ -	\$ 383.26	\$ 902.16	\$ 902.16
Sep-23	2.50	\$ 612.50	\$ -	\$ 372.98	\$ -	\$ -	\$ -	\$ 82.60	\$ 156.92	\$ 156.92
Oct-23	0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-23	12.60	\$ 3,087.00	\$ -	\$ 1,113.08	\$ -	\$ -	\$ -	\$ 416.30	\$ 1,557.62	\$ 1,557.62
Dec-23	3.50	\$ 857.50	\$ -	\$ 1,088	\$ -	\$ -	\$ -	\$ -	\$ 455.00	\$ 455.00
Jan-24	0.00	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-24	6.00	\$ 1,470.00	\$ -	\$ 492.78	\$ -	\$ -	\$ -	\$ -	\$ 780.00	\$ 780.00
Mar-24	10.00	\$ 2,450.00	\$ -	\$ 702.03	\$ -	\$ -	\$ -	\$ -	\$ 1,300.00	\$ 1,300.00

* Altered for members in the "Transional Rate" by \$46

Indicates Payment Made

Oxford Flying Club, Inc.		
Statement of Activity (Income/Expense)		
	Jan-24	YTD 2024
Revenue		
4000 Club Membership Payments		
4010 Flight Time - N735CG	\$ 2,331.02	\$ 10,734.60
4015 Flight Time - N4334X	\$ 7,095.04	\$ 18,135.04
4020 Flight Time - N8361H	\$ 3,901.49	\$ 10,142.35
4027 Flight Time - N98819	\$ 2,172.61	\$ 13,100.94
4033 Flight Time - N228TR	\$ 2,300.02	\$ 3,151.01
4036 Initiation Fee - Regular	\$ 1,500.00	\$ 6,000.00
4050 Monthly Dues - Associate	\$ 1,028.24	\$ 4,060.82
4055 Monthly Dues - Regular	\$ 11,118.78	\$ 45,845.12
4065 Special Functions/Parties		
Total 4000 Club Membership Payments	\$ 31,447.20	\$ 111,169.88
4100 Interest - B of A Saving	\$ 0.74	\$ 2.18
4200 Miscellaneous Revenue		
4210 Leaseback Management Fee - 8TR		
Total 4200 Miscellaneous Revenue		
Services		
Total Revenue	\$ 32,024.92	\$ 112,289.46
Gross Profit	\$ 32,024.92	\$ 112,289.46
Expenditures	\$ -	\$ -
4850 Landing Fees	\$ 67.45	\$ 380.20
5999 Maintenance Supplies-All Planes	\$ 186.13	\$ 4,180.36
6100 N8261H - Expenses	\$ -	\$ -
6110 N8261H - Annual Expense		
6140 N8261H - Insurance Expense		\$ 2,923.72
6160 N8261H - Maintenance Expense	\$ 1,632.95	\$ 6,658.18
6170 N8261H - Tie Down Expense	\$ 90.00	\$ 360.00
6190 N8261H - Engine & Prop Reserve	\$ 66,826.00	\$ 66,826.00
Total 6100 N8261H - Expenses	\$ 68,548.95	\$ 77,479.38
6200 N98819 - Expenses	\$ -	\$ -
6210 N98819 - Annual Expense		
6220 N98819 - Avionic Expense		
6240 N98819 - Insurance Expense		\$ 2,849.98
6260 N98819 - Maintenance Expense	\$ 3,003.50	\$ 3,482.50
6270 N98819 - Tie Down Expense	\$ 90.00	\$ 360.00
6290 N98819 - Engine & Prop Reserve	\$ 877.25	\$ 3,509.00
6295 N98819 - Engine & Prop Install		
Total 6200 N98819 - Expenses	\$ 3,970.75	\$ 10,201.48
6400 N4334X - Expenses	\$ -	\$ -
6410 N4334X - Annual Expense		\$ 5,324.74
6420 N4334X - Avionic Expense		
6440 N4334X - Insurance Expense		\$ 2,994.97
6460 N4334X - Maintenance Expense	\$ 270.00	\$ 2,454.61
6470 N4334X - Tie Down Expense	\$ 90.00	\$ 360.00
6490 N4334X - Engine & Prop Reserve	\$ 1,589.50	\$ 6,358.00
Total 6400 N4334X - Expenses	\$ 1,949.50	\$ 17,492.32
6600 N735GC - Expenses	\$ -	\$ -
6640 N735GC - Insurance Expense		\$ 3,382.43
6645 N735GC - Upgrades		
6660 N735GC - Maintenance Expense	\$ 178.70	\$ 395.65
6670 N735GC - Hangar Expense	\$ 650.00	\$ 2,684.72
6690 N735GC - Prop & Engine Reserve	\$ 513.50	\$ 2,054.00
Total 6600 N735GC - Expenses	\$ (1,057.80)	\$ 6,116.80
6800 N228TR - Expenses	\$ -	\$ -
6820 N228TR - Avionic Expense		
6840 N228TR - Insurance Expense		\$ 3,680.90
6860 N228TR - Maintenance Expense		\$ -
6870 N228TR - Tie-Down Expense		
6895 N228TR - Waterfall Income	\$ 780.00	\$ 1,004.64
6896 N228TR - Waterfall Billable Amount		\$ -
Total 6800 N228TR - Expenses	\$ 780.00	\$ 4,685.54
6900 Fuel & Oil Expense	\$ -	\$ -
6920 N8261H - Fuel Expense (**0184)	\$ 1,347.24	\$ 4,016.93
6930 N98819 - Fuel Expense (**6508)	\$ 960.57	\$ 5,253.69

6950 N4334X - Fuel Expense (**3329)	\$ 3,020.84	\$ 7,459.77
6970 N735GC - Fuel Expense (**0218)	\$ 1,088.38	\$ 5,488.78
6980 N228TR - Fuel Expense (**3337)	\$ 702.03	\$ 977.67
Total 6900 Fuel & Oil Expense	\$ 7,119.06	\$ 23,196.84
7000 Interest Expense	\$ -	\$ -
7010 Promissory Note Interest	\$ 170.10	\$ 517.65
Total 7000 Interest Expense	\$ 170.10	\$ 517.65
7100 Loan Payment		
7620 Bad Debt Expense		
7625 Bank Charges		
7626 Bank Service Charges		\$ 9.00
7630 Club Credits - Flying Time	\$ -	\$ -
7635 Club Maint&Tres Officer & Asst	\$ 1,917.00	\$ 7,277.00
Total 7630 Club Credits - Flying Time	\$ 1,917.00	\$ 7,277.00
7650 Dues and Subscriptions	\$ 60.00	\$ 180.00
7670 Licenses & Fees		\$ -
7675 Annual Non Profit Corp Fee		\$ 50.00
Total 7670 Licenses & Fees		\$ 50.00
7700 Professional Fees	\$ -	\$ -
7705 Accounting	\$ 120.90	\$ 392.70
7706 Bookkeeping		
7720 Liability Insurance		
7730 QuickBooks Payments Fees	\$ 520.41	\$ 1,091.15
Total 7700 Professional Fees	\$ 641.31	\$ 1,483.85
7860 Member Distribution		
Total Expenditures	\$ 84,507.44	\$ 153,648.60
Net Operating Revenue	\$ (52,482.52)	\$ (41,359.14)
Other Revenue	\$ -	\$ -
4300 Sporty's Rebate Program	\$ 82.95	\$ 82.95
Late Fee Income		\$ 16.46
Total Other Revenue	\$ 82.95	\$ 99.41
Other Expenditures		\$ -
Reconciliation Discrepancies-1		\$ -
Total Other Expenditures		\$ -
Net Other Revenue	\$ 82.95	\$ 99.41
Net Revenue	\$ (52,399.57)	\$ (41,259.73)

Dear Club members,

Please find our membership report below. Joe Aspelund has been reinstated. At this point in membership we are at a total of 73 members. Since the last meeting, we had two associate members resign, one med associate resign, one member moved from Regular to Associate.

	Jan 2024	Feb 2024	March 2024	April 2024
Member type				
Regular	75	73	73	* 75
Associate	33	35	36	36
Med Associate	7	7	7	6
Associate Emeritus	4	5	5	5
Non-Member	3	3	3	3
Other	0	0	0	0
TOTAL	122	123	124	125

- *We have two members that have been in the queue that will be voted on at this meeting. Stephanie and Jacob.
- *We have no spots open to regular membership after this vote.
- I have one application in the queue.
- We have a couple people kicking the tires.
- I have no new members that have passed a checkride.

Happy Flying everyone and don't forget to keep your online profile updated! PLEASE!

DJ
OFC Membership Chair

Oxford Flying Club, Inc.
Statement of Activity
January 1, 2023 - January 1, 2024

	<u>Total</u>
Revenue	
4000 Club Membership Payments	
4010 Flight Time - N735CG	33,911.98
4015 Flight Time - N4334X	60,639.99
4020 Flight Time - N8361H	59,952.50
4027 Flight Time - N98819	35,258.76
4033 Flight Time - N228TR	26,725.75
4036 Initiation Fee - Regular	37,500.00
4050 Monthly Dues - Associate	14,175.00
4055 Monthly Dues - Regular	133,288.89
4065 Special Functions/Parties	533.62
Total 4000 Club Membership Payments	\$ 401,986.49
4100 Interest - B of A Saving	14.71
4200 Miscellaneous Revenue	
4210 Leaseback Management Fee - 8TR	0.00
Total 4200 Miscellaneous Revenue	\$ 0.00
Services	-896.12
Total Revenue	\$ 401,105.08
Gross Profit	\$ 401,105.08
Expenditures	
4850 Landing Fees	880.52
5999 Maintenance Supplies-All Planes	6,199.40
6100 N8261H - Expenses	
6110 N8261H - Annual Expense	4,104.53
6120 N8261H - Avionic Expense	69,535.90
6140 N8261H - Insurance Expense	9,933.00
6150 N8261H - License & Fees Expense	90.00
6160 N8261H - Maintenance Expense	8,252.58
6170 N8261H - Tie Down Expense	1,170.00
6190 N8261H - Engine & Prop Reserve	13,096.26
Total 6100 N8261H - Expenses	\$ 106,182.27
6200 N98819 - Expenses	
6210 N98819 - Annual Expense	5,894.75
6220 N98819 - Avionic Expense	491.31
6240 N98819 - Insurance Expense	10,540.00
6250 N98819 - License & Fees Expense	90.00
6260 N98819 - Maintenance Expense	12,870.99
6270 N98819 - Tie Down Expense	1,170.00
6290 N98819 - Engine & Prop Reserve	6,211.50
6295 N98819 - Engine & Prop Install	0.00
Total 6200 N98819 - Expenses	\$ 37,268.55

6400 N4334X - Expenses		
6410 N4334X - Annual Expense		14,246.79
6420 N4334X - Avionic Expense		37,062.24
6440 N4334X - Insurance Expense		11,110.00
6450 N4334X - License & Fee Expense		90.00
6460 N4334X - Maintenance Expense		15,369.94
6470 N4334X - Tie Down Expense		1,170.00
6490 N4334X - Engine & Prop Reserve		10,432.25
Total 6400 N4334X - Expenses	\$	89,481.22
6600 N735GC - Expenses		
6620 N735GC - Avionic Expense		825.00
6640 N735GC - Insurance Expense		10,790.00
6645 N735GC - Upgrades		106.19
6650 N735GC - License & Fee Expense		90.00
6660 N735GC - Maintenance Expense		7,891.49
6670 N735GC - Hangar Expense		8,778.95
6690 N735GC - Prop & Engine Reserve		50,489.77
Total 6600 N735GC - Expenses	\$	78,971.40
6800 N228TR - Expenses		
6820 N228TR - Avionic Expense		711.48
6840 N228TR - Insurance Expense		7,424.22
6860 N228TR - Maintenance Expense		-711.48
6870 N228TR - Tie-Down Expense		2,040.00
6895 N228TR - Waterfall Income		25,628.50
6896 N228TR - Waterfall Billable Amount		-717.14
Total 6800 N228TR - Expenses	\$	34,375.58
6900 Fuel & Oil Expense		
6920 N8261H - Fuel Expense (**0184)		25,657.61
6930 N98819 - Fuel Expense (**6508)		15,501.97
6950 N4334X - Fuel Expense (**3329)		26,970.12
6970 N735GC - Fuel Expense (**0218)		17,272.54
6980 N228TR - Fuel Expense (**3337)		337.07
Total 6900 Fuel & Oil Expense	\$	85,739.31
7000 Interest Expense		
7010 Promissory Note Interest		278.48
Total 7000 Interest Expense	\$	278.48
7100 Loan Payment		188.71
7620 Bad Debt Expense		2,912.45
7625 Bank Charges		-33.78
7626 Bank Service Charges		43.83
7630 Club Credits - Flying Time		
7635 Club Maint&Tres Officer & Asst		22,850.00
Total 7630 Club Credits - Flying Time	\$	22,850.00
7650 Dues and Subscriptions		984.62
7670 Licenses & Fees		
7675 Annual Non Profit Corp Fee		50.00
Total 7670 Licenses & Fees	\$	50.00

7700 Professional Fees		
7705 Accounting		1,735.45
7706 Bookkeeping		221.75
7720 Liability Insurance		633.00
7730 QuickBooks Payments Fees		2,974.94
Total 7700 Professional Fees	\$	5,565.14
7800 Special Events		
7805 Holiday Party		1,324.44
Total 7800 Special Events	\$	1,324.44
7860 Member Distribution		0.00
7999 Miscellaneous Expenses		
Promotion Item		50.00
Total 7999 Miscellaneous Expenses	\$	50.00
Total Expenditures	\$	473,312.14
Net Operating Revenue	-\$	72,207.06
Other Revenue		
4300 Sporty's Rebate Program		203.16
Late Fee Income		332.46
Total Other Revenue	\$	535.62
Other Expenditures		
Reconciliation Discrepancies-1		80.00
Total Other Expenditures	\$	80.00
Net Other Revenue	\$	455.62
Net Revenue	-\$	71,751.44

Monday, Jan 29, 2024 05:55:37 AM GMT-8 - Accrual Basis



Activities Report

- March
 - No formal events
 - Impromptu breakfast flyout to KFOK on March 31st – 2 club planes with 4 club members, meeting up with 2 planes and 2 pilots from KFRG (Republic)
- April
 - Eclipse passing through NY-VT – April 8th – DJ and Family flew to KCDA (Lyndonville), Danny & Jillian flew to KBTW (Burlington) – thanks for sharing pictures – they were shared with the Facebook group!
 - **Plane Wash & BBQ - Saturday April 27th (rain date Sunday April 28th /May 4th)**
Bring your friends & family! Breakfast & coffee to start, burgers and dogs for lunch.
Be on the lookout for email to RSVP & sign up to bring food/drinks
- May
 - Spot Landings? Location?

****Please share your flights, pictures, and any other aviation commentaries to be shared on Facebook ****

****Formation of Activities Committee – please email jillian.daddona@gmail.com if you are interested in volunteering on the activity committee. You can help with all events, specific events, or simply offer opinions and give guidance for planning.****