



# Oxford Flying Club

2/29/2020

## Financial Information

### Assets

Checking/Fuel Bank Accounts		\$81,829
Savings (Prop/Engine Reserve)		\$93,777
Accounts Receivable		\$1,351
Fixed Assets		
	Piper Archer N8261H	\$77,000
	Cessna 172P - N98819	\$71,000
	Piper Archer II - N4334X	\$86,000
	Cesna 172M - N737YT	\$37,500
	Cessna C182Q - N735GC	\$146,900

Aircraft - (values based on AOPA Vref figures as of 9/30/17)

\$418,400

**Total Assets: \$595,358**

### Liabilities

Accounts Payable		\$2,150
Bank Time (total liability, including inactive members) - As of 2/1/2020		\$32,840
	<b>Lost Bank Time - March 1, 2020</b>	<b>\$1,108</b>
Loan Payable - N735GC	Monthly payments, including interest: \$1,510.	\$58,059
Prop and Engine Reserve (all planes - cumulative)		\$100,295

**Total Liabilities: \$194,452**

**Total Equity: \$400,906**

### Equity

**TOTAL LIABILITIES & EQUITY**

**\$595,358**

### Aircraft Data Current Month

Equipment	Hours Flown	Flight Total	/ Hour	Fuel & Oil	/ Hour	Mx Expense	/ Hour	Tiedown and Hanger	Prop and Engine Reserve
N8261H	17.10	\$2,052	\$120.00	\$817	\$47.75	\$602	\$35.23	\$590	\$342
N4334X	27.10	\$3,523	\$130.00	\$1,628	\$60.07	\$443	\$16.35	\$90	\$542
N98819	24.90	\$2,490	\$100.00	\$1,211	\$48.64	\$390	\$15.64	\$90	\$500
N737YT	15.60	\$1,482	\$95.00	\$1,434	\$91.91	\$586	\$37.56	\$90	\$312
N735GC	18.40	\$3,128	\$170.00	\$658	\$35.77	\$1,831	\$99.53	\$500	\$388
<b>Totals</b>	<b>103.10</b>	<b>\$12,675</b>	<b>\$122.94</b>	<b>\$5,748</b>	<b>\$55.75</b>	<b>\$3,852</b>	<b>\$37.36</b>	<b>\$1,360</b>	<b>\$2,084</b>

### Inflows/Outflows

	Current Month	Totals
Membership - Initiation Fees (2)	\$1,500.00	
Membership Dues - Regular (46) and Associate (45)	\$7,225.00	
Total Flight Time Billing	\$12,032.70	
Sporty's Rebate (quarterly)	\$0.00	
<b>Income Total:</b>		<b>\$20,757.70</b>
Flight Hours (Unbilled Maintenance & Marketing)	\$642.30	
Transfer to P&E Reserve (Total hours x \$20)	-\$2,084.00	
5GC Loan Payments (current month as above)	-\$1,510.00	
Fuel & Oil Expense	-\$5,747.66	
Club Officer & Maint. Credit	-\$1,575.00	
Other Misc. Expenses (FSP, Web Site, Events & Other)	-\$70.00	
Licensing and Registration Fees for Aircraft (CBP Decals)	\$0.00	
Total Aircraft Expense (above Ann/Av/Ins/Fee/Mx and Tiedown & Hanger)	-\$5,126.46	
<b>Expenses Total:</b>		<b>-\$15,470.82</b>
<b>Monthly Cash Flow Total</b>		<b>\$5,286.88</b>

## Don Heidrich

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**From:** Ofc-mem <ofc-mem-bounces@lists.oxfordflyingclub.com> on behalf of Don Heidrich via Ofc-mem <ofc-mem@lists.oxfordflyingclub.com>  
**Sent:** Tuesday, March 17, 2020 4:22 PM  
**To:** 'OFC-Members OFC-Members'  
**Subject:** [OFC-Mem] Membership Report  
  
**Categories:** OFC

Oxford Flying Club  
Membership Report March 2020

Our Membership:

Regular:	49
Associate:	42
Medical Associate:	1
Associate Emeritus:	4
Other:	0
TOTAL:	96

Changes since last month:

Nathalan Zmarlicki changed from Associate to Regular.

Peter Schmecker has applied to return as a Regular Member. He will be interviewed and submitted to the Membership for objections this week.

Submitted by Don Heidrich on behalf of Andy Robinson.

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Don Heidrich  
don@heidrich.us

## Don Heidrich

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**From:** OFC-Board <ofc-board-bounces@lists.oxfordflyingclub.com> on behalf of Wayne Tremallo via OFC-Board <ofc-board@lists.oxfordflyingclub.com>  
**Sent:** Tuesday, March 17, 2020 2:16 PM  
**To:** Ofc-Board@Oxfordflyingclub. Com; Edward Chromczak; robert ham  
**Subject:** Re: [OFC-Board] No meeting reports  
  
**Categories:** OFC

Really nothing to report MX wise  
34X annual complete and 7YT going in with in the next week for new Audio Panel.  
Next big topic is we need a LRP/board/finance meeting as the engine and future of 7YT needs to be discussed. only a 1500 hour plane with a great paint scheme 32000 to replace existing engine with no core value versus 42000 to upgrade to 180HP 0 time motor.  
Wayne

On Tuesday, March 17, 2020, 01:40:11 PM EDT, robert ham via OFC-Board <ofc-board@lists.oxfordflyingclub.com> wrote:

Ed,

Only received the financials - MX and Personnel not yet done. Andy is away and Wayne is probably busy?

Bob

On Tuesday, March 17, 2020, 1:29:58 PM EDT, Edward Chromczak via OFC-Board <ofc-board@lists.oxfordflyingclub.com> wrote:

I got the Financial report.....were any others sent out; even though we're not having a meeting? EdC