



OFC Flying club meeting: Location 121 OXC 18 July 2017

Call to order : 7:15 PM

Quorum: 5 Board of Directors attended for Quorum: but no votes were taken as no quorum for membership meeting.

Burt Stevens, Robert Ham, Mahesh Reddy, Matt Baker, Wayne Tremallo, Peter St Pierre

Also in attendance: Stewart Rosen, Stuart Adendorff, Eric Vitagliano, Jim Treanor, Pat Cooper, Tom Krazowsky, Mahesh Reddy, Kurt Robinson, Curt Jones

President: Burt Stevens: Membership Meetings are for more informational and can be problematic for voting as we have not had enough attendance for quorum. Focus of future membership meetings will be on safety and fun and events. Tonight Matt Baker will discuss and invite ideas for membership meeting.

Waivers presented for signing for anyone present who had not signed a waiver.

Treasurer: Mahesh Reddy: Passed around the Treasurers report and Mike Fazio had emailed to general membership. Billing was delayed due to Holiday. Reviewed some of the financials. Treasurer Report is in a separate email .

Audit Committee: Will send out notice for audit committee anyone is invited who is interested in participating.

Bank Time Discussion: We don't want summer members and go associate in the winter. Undesirable. We do allow summer associate to go winter regular for encouraged flying in the low time winter months. Students attending school 50 miles away can go to associate without penalty. We run around 7 to 9 K in bank time forfeiture per year. Budgeted toward overhead 135 + bank time 210. Fly 6 hours every three months and you will be OK.

Maintenance: Wayne Tremallo: amber gear light 62Y and 34X transponder issues go to terrain page if either blind encoder vs other. Gave a short update and reasoning for fixing some of the required items in 62Y. Fitting for hose for orifice can get carbon build up and has been getting cleaned recently. 61H needs seat covers and will be ordered and installed. **North T Parking:** 2 hours plus park in the hanger or outside. Need to avoid parking on the grass so it can be mowed

Long Range Planning: Mahesh Reddy 62Y : Majority of the evenings discussion was about 62Y and the division of the club over selling or keeping the aircraft. Accounting skewed for certain years such as nose wheel and expensive items. Removing those plus dividing part of the hanger expense among the other A/C hanger expense, 62Y is holding its own with the graduated rate compensates for tach issues. Looking at individual A/C as profit centers. 62Y is 150 hours from TBO.

Safety and Membership Meeting Topics: Matt Baker: Looking for **suggestions** for what we want to do with membership meetings. Please contact Matt by email at falun@me.com . AOPA has club events ancillary. Presentations on Foreflight capabilities. Survival and safety kits, Instructor panels discussions. **Spot Landing contest Sept 16, 2017** needs a speaker. Changing the rules for Spot landing you can hold or remove power but not add to make it more in line with good landing techniques. **Need a cook volunteer** if interested contact Bruce Richardsen or Matt Baker. Looking inside the club for our talent to present at meetings. Any interesting flights that you want to present.

Upcoming Events:

Annual Picnic : August 5, 2017 at Molly's and Burts House Woodbury CT.

Spot Landing Contest Safety Day picnic KOXC September 16, 2017

Plane wash: Late September Week prior to AOPA. For clean planes. Planes will be booked

AOPA Fly In at Groton Friday October 6-7 Club reserved A/C

November membership Meeting 3rd Tuesday **CFI led discussion**

Holiday Party : December TBD



Membership Report Oxford Flying Club

Don Heidrich, July 2017

Membership Changes since Last Meeting:

Resigned: <none>

Status Change: <none>

Joined: <none>

Current Totals

Regular	47
Student	0
Mentored Student	0
Associate	36
Medical Associate	5
<u>Associate Emeritus</u>	<u>2</u>
Total	90

Prospects

- <None>



Oxford Flying Club

6/31/2017

Financial Information

Assets

Cash		\$75,409
Accounts Receivable		\$22,062
Fixed Assets		
	Piper Archer N8261H	\$77,000
	Cessna 172P - N98819	\$71,000
	Cessna C182RG - N7362Y	\$88,000
	Piper Archer II - N4334X	\$86,000
	Cesna 172M - N737YT	\$37,500

Aircraft - (values based on AOPA Vref figures as of 9/30/17) \$359,500

Total Assets: \$456,971

Liabilities

Accounts Payable		-\$228.13
Bank Time (total liability)		\$29,447
Loan Payable - N4334X	Monthly payments, including interest: \$1,226.	\$26,850
Prop and Engine Reserve (all planes - cumulative)		\$71,491

Total Liabilities: \$127,560

Equity

Total Equity: \$329,412

Aircraft Data Current Month

	Hours Flown	Flight Income	/ Hour	Fuel & Oil	/ Hour	Mx Expense	/ Hour	Tiedown and Hanger	Prop and Engine Reserve
N737YT	18.10	\$1,901	\$105.00	\$1,115	\$61.62	\$0	\$0.00	\$90	\$326
N8261H	21.51	\$2,756	\$128.13	\$1,875	\$87.15	\$4,720	\$219.45	\$90	\$387
N4334X	18.10	\$2,310	\$127.62	\$1,697	\$93.77	\$207	\$11.44	\$90	\$326
N98819	26.20	\$3,014	\$115.04	\$2,003	\$0.00	\$1,644	\$62.73	\$90	\$472
N7362Y	21.80	\$3,789	\$173.78	\$2,787	\$127.84	\$5,142	\$235.88	\$500	\$392
totals	105.71	\$13,769	\$130.25	\$9,477	\$89.65	\$11,713	\$110.81	\$860	\$1,903

Inflows/Outflows

	Current Month
Membership Payments and Flight Time	\$22,099
Sporty's Rebate (quarterly)	\$0
34X Loan Payments (current month as above)	-\$1,226
Fuel & Oil Expense	-\$9,477
Other Misc. Expenses (E&O Insurance)	-\$876
Total Aircraft Expense (above Ann/Av/Ins/Fee/Mx and Tiedown & Hanger)	-\$12,684
Total	-\$2,164

Notes:

1. We are working on an accurate audit of books, expected to be complete by the end of summer.
2. Please continue to use caution at SELF-SERVE pumps. Enter a DOLLAR amount, not "Fill-Up" This places a \$750 hold on the account until it is cleared a few days later. As the cards are vulnerable, we do not keep a large balance available, and this could cause a pump to reject the card if there are multiple holds on the funds.
3. When filling out time logs, please use Last Name, first initial, and please please scribble legibly!
4. Thanks to Bob Barron for this awesome Excel report format