## OXFORD FLYING CLUB

## MEETING MINUTES

January 18th, 2005

Attendees: DaSilva, Dineen, Fournier, Green, Harris, Hill, Manning, Nalband, Posniak Richardson, Sabot, Schmecker, Smith, Soares, Torres, Willenbring

General: Called to order at 7:05 PM; November minutes approved.

**Treasurer's Report:** See annual statement for full details. The club presently has ~\$50k; sufficient for engine overhaul, annuals and insurance. Hours flown are up 40% over last year.

Maintenance Report: Quest has lost their IA and the status of their maintenance operation is in flux. We have retrieved the aircraft logbooks from them, and for the time being will continue to use them for minor on-field maintenance (oil changes, etc.) The annuals will be performed by Simsbury Air Service

N38483 goes to SAS in a few weeks for annual. The club's GPS has been returned. N4384F- Andy is quoting on the annual and engine overhaul. The work is currently scheduled for March. The electric trim is not operating; it will be addressed at annual.

**Safety:** The matrix on the website is accurate to the best of Jay's knowledge. If your information is out of date, send him documentation so that he can update the club database. At the conclusion of the regular meeting, Raj Persaud of Oxford Flight Training will speak on managing in flight fires and other emergencies.

Membership: New member Gene Pozniak attended the meeting.

Old Business: New aircraft search/finance info: Debt service on \$150k would run in the neighborhood of \$1600/mo (10 yr note) to \$2800/mo (5 yr note). (see attached amortization sheet, handed out at meeting.) Brian W. will canvass the membership regarding member's willingness to loan money to the club and the amounts members can provide. The amount people are willing to lend will determine dues changes. The club will likely end up with a dual-dues setup. A higher dues rate will be applied to those who fly the new plane.

The holiday party was deemed a success, though some felt that the cost was a bit high for what was provided.

Adjournment: 8:15 for safety presentation.

Next Meeting: Tuesday, February 15 at 7:00 PM, Main Terminal Building, OXC

Respectfully submitted,

Patrick B. Manning

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