



STATUTORY INSTRUMENTS.

**S.I. No. 43 of 2023**

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NATIONAL OIL RESERVES AGENCY ACT 2007 (RENEWABLE  
TRANSPORT FUEL OBLIGATION BUY-OUT CHARGE) REGULATIONS  
2023

NATIONAL OIL RESERVES AGENCY ACT 2007 (RENEWABLE  
TRANSPORT FUEL OBLIGATION BUY-OUT CHARGE) REGULATIONS  
2023

I, EAMON RYAN, Minister for the Environment, Climate and Communications, in exercise of powers conferred on me by section 44J(5)(a) of the National Oil Reserves Agency Act 2007 (No. 7 of 2007) (as adapted by the Communications, Marine and Natural Resources (Alteration of Name of Department and Title of Minister) Order 2007 (No. 706 of 2007) and the Finance (Transfer of Departmental Administration and Ministerial Functions) (No. 2 ) Order 2011 (S. I. No. 480 of 2011)), and with the consent of the Minister for Public Expenditure and Reform, hereby make the following regulations:

1. (1) These Regulations may be cited as the National Oil Reserves Agency Act 2007 (Renewable Transport Fuel Obligation Buy-out Charge) Regulations 2023.

(2) These Regulations come into operation on 9th February 2023.

2. For the purposes of section 44J of the National Oil Reserves Agency Act 2007 (No. 7 of 2007) the amount of the renewable transport fuel obligation buy-out price is 0.05 euro per megajoule.

3. The following are revoked:

- (a) Regulation 2 of the National Oil Reserves Agency Act (Biofuel Obligation Buy-out Charge) Regulations 2010 (S.I. No. 644 of 2010), and
- (b) the National Oil Reserves Agency Act (Biofuel Obligation Buy-out Charge) Regulations 2022 (S.I. No. 225 of 2022).

The Minister for Public Expenditure and Reform consents to the making of the foregoing Regulations.



GIVEN under the Official Seal of the Minister for Public Expenditure and Reform,  
26 January, 2023.

PASCHAL DONOHOE,  
Minister for Public Expenditure and Reform.



GIVEN under my Official Seal,  
24 January, 2023.

EAMON RYAN,  
Minister for the Environment, Climate and Communications.

## EXPLANATORY NOTE

*(This note is not part of the Instrument and does not purport to be a legal interpretation)*

To come into effect on 9th February 2023, for the purposes of section 44J of the National Oil Reserves Agency Act 2007 (No. 7 of 2007) the amount of the Renewable Transport Fuel Obligation buy-out price referred to in that section is €0.05 per megajoule; with the consent of the Minister for Public Expenditure and Reform. Thereby replacing Regulation 2 of the National Oil Reserves Agency Act (Biofuel Obligation Buy-out Charge) Regulations 2022 (S.I. No. 225 of 2022) and the National Oil Reserves Agency Act (Biofuel Obligation Buy-out Charge) Regulations 2010 (S.I. No. 644 of 2010).

BAILE ÁTHA CLIATH  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR  
Le ceannach díreach ó  
FOILSEACHÁIN RIALTAIS,  
BÓTHAR BHAILE UÍ BHEOLÁIN,  
CILL MHAIGHNEANN,  
BAILE ÁTHA CLIATH 8,  
D08 XAO6

Tel: 046 942 3100  
r-phost: publications@opw.ie

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Tel: 046 942 3100  
E-mail: publications@opw.ie

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