



STATUTORY INSTRUMENTS.

S.I. No. 553 of 2023

VALUATION ACT 2001 (GALWAY CITY COUNCIL) (RATE
LIMITATION) ORDER 2023

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I, KIERAN O'DONNELL, Minister of State at the Department of Housing, Local Government and Heritage in exercise of the powers conferred on me by section 56 of the Valuation Act 2001 (No. 13 of 2001) and, having obtained the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform, hereby order as follows:

1. This Order may be cited as the Valuation Act 2001 (Galway City Council) (Rate Limitation) Order 2023.

2. Galway City Council shall exercise its powers to make such rates in such a manner as to secure that the total amount liable to be paid to it in respect of rates made by it for the local financial year 2024 does not exceed an amount determined in accordance with the formula set out in section 56(2) of the Valuation Act 2001, where "A" is the figure 1.064 and where "G" is €2,386,850.

GIVEN under my hand,
14 November 2023

KIERAN O'DONNELL,
Minister of State at the Department of Housing, Local Government
and Heritage

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

This Order requires that Galway City Council, in exercising its powers to make rates for the financial year 2024, does so in such a way to ensure that the total amount of rates liable to be paid to it does not exceed an amount determined in accordance with the formula as set out in section 56(2) of the Valuation Act 2001.

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