



STATUTORY INSTRUMENTS.

S.I. No. 110 of 2021

EUROPEAN UNION (CENTRAL SECURITIES DEPOSITORYIES) (CSD
NOMINEE) REGULATIONS 2021

EUROPEAN UNION (CENTRAL SECURITIES DEPOSITORIES) (CSD NOMINEE) REGULATIONS 2021

I, LEO VARADKAR, Minister for Enterprise, Trade and Employment, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving further effect to Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014¹, hereby make the following regulations:

1. (1) These Regulations may be cited as the European Union (Central Securities Depositories) (CSD Nominee) Regulations 2021.

(2) These Regulations shall come into operation on the 12th day of March 2021.

2. (1) In these Regulations –

“central securities depository” means a central securities depository within the meaning of the CSD Regulation that is authorised to perform services in the State;

“CSD Regulation” means Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014¹ on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012;

“CSD nominee” means such body or bodies corporate as from time to time may be nominated by a central securities depository to hold relevant securities represented in the depository’s securities settlement system;

“relevant issuer” means a public limited company that has issued securities that are relevant securities;

“relevant securities” means securities that are issued by a relevant issuer and registered in the name of a central securities depository.

(2) A word or expression which is used in these Regulations and is also used in the CSD Regulation has, unless the context otherwise requires, the same meaning in these Regulations as it has in the CSD Regulation.

3. For the purposes of Chapter 7A of Part 17 of the Companies Act of 2014 (No. 38 of 2014), “relevant securities” shall include securities registered in the name of a CSD nominee.

¹ OJ L 257, 28.8.2014, p. 1.



GIVEN under my Official Seal,
12 March, 2021.

LEO VARADKAR,
Minister for Enterprise, Trade and Employment.

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