



STATUTORY INSTRUMENTS.

**S.I. No. 682 of 2024**

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EUROPEAN UNION (CAPITAL REQUIREMENTS) (NO. 2)  
(AMENDMENT) REGULATIONS 2024

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I, JACK CHAMBERS, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving further effect to Regulation (EU) No 575/2013 of the European Parliament and Council of 26 June 2013<sup>1</sup>, as amended by Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>2</sup> and Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>3</sup>, hereby make the following regulations:

*Citation and commencement*

1. (1) These Regulations may be cited as the European Union (Capital Requirements) (No. 2) (Amendment) Regulations 2024.

(2) These Regulations come into operation on 1 January 2025.

*Definition*

2. In these Regulations, “Principal Regulations” means the European Union (Capital Requirements) (No. 2) Regulations 2014 (S.I. No. 159 of 2014).

*Amendment of Principal Regulations*

3. The Principal Regulations are amended –

(a) in Regulation 2, by the substitution of the following definition for the definition of “Capital Requirements Regulation”:

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>4</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

(a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>5</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,

(b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>6</sup>

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<sup>1</sup> OJ No. L. 176, 27.06.2013. p.1.

<sup>2</sup> OJ L, 2024/1623, 19.6.2024.

<sup>3</sup> OJ L, 2024/2795, 31.10.2024.

<sup>4</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>5</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>6</sup> OJ No. L. 171, 29.6.2016, p. 153.

- amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>7</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
  - (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>8</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
  - (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>9</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
  - (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>10</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
  - (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>11</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
  - (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>12</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,

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<sup>7</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>8</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>9</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>10</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>11</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>12</sup> OJ No. L. 150, 7.6.2019, p. 1.

- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>13</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>14</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>15</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>16</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>17</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>18</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>19</sup> amending certain Regulations as regards the

<sup>13</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>14</sup> OJ. No. L. 204, 26.6.2020, p. 4.

<sup>15</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>16</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>17</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>18</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>19</sup> OJ L, 2023/2869, 20.12.2023.

- establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>20</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
  - (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>21</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk.”,
- (b) in Regulation 3(3), by the substitution of “Article 124(9)” for “Article 124(2)”,
- (c) by the insertion of the following Regulation after Regulation 3:
- “Own funds requirements*
- 3A. (1) Notwithstanding the first subparagraph of paragraph 3 of Article 92 of the Capital Requirements Regulation, where –
- (a) an institution is part of a group with a parent institution in the State, and
  - (b) that parent institution or, in the case of a group composed of a central body and permanently affiliated institutions, the whole as constituted by the central body together with its affiliated institutions, calculates its total risk exposure amount in accordance with the first subparagraph of paragraph 3 of Article 92 of the Capital Requirements Regulation on a consolidated basis,
- the total risk exposure amount of the institution for the purposes of the Capital Requirements Regulation shall be the un-floored total risk exposure amount, calculated in accordance with paragraph 4 of the said Article 92.
- (2) A word or expression used in this Regulation that is also used in the Capital Requirements Regulation has, unless the context otherwise requires, the same meaning in this Regulation as it has in the Capital Requirements Regulation.”,
- and

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<sup>20</sup> OJ L, 2024/1623, 19.6.2024.

<sup>21</sup> OJ L, 2024/2795, 31.10.2024.

- (d) in Regulation 5, by the substitution of “Article 382, 394, 430, 430a or 430b” for “Article 394, 430, 430a or 430b”.

*Amendment of Central Bank Act 1942*

4. The Central Bank Act 1942 (No. 22 of 1942) is amended –
  - (a) in section 2(1), by the substitution of the following definition for the definition of “Capital Requirements Regulation”:
 

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>22</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

    - (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>23</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
    - (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>24</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
    - (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>25</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
    - (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>26</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
    - (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>27</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,

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<sup>22</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>23</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>24</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>25</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>26</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>27</sup> OJ No. L. 347, 28.12.2017, p. 1.

- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>28</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>29</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>30</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>31</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>32</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>33</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the

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<sup>28</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>29</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>30</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>31</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>32</sup> OJ. No. L. 204, 26.6.2020, p. 4.

<sup>33</sup> OJ No. L. 84, 11.3.2021, p. 1.

Council with regard to the alternative standardised approach for market risk,

- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>34</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>35</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>36</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>37</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>38</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and

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<sup>34</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>35</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>36</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>37</sup> OJ L, 2023/2869, 20.12.2023.

<sup>38</sup> OJ L, 2024/1623, 19.6.2024.

- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>39</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”, and
- (b) in Part 2 of Schedule 2, by the insertion of the following item:
- “

85	S.I. No. 159 of 2014	European Union (Capital Requirements) (No.2) Regulations 2014	The whole instrument
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*Amendment of Central Bank Act 1971*

5. Section 2(1) of the Central Bank Act 1971 (No. 24 of 1971) is amended by the substitution of the following definition for the definition of “Capital Requirements Regulation”:

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>40</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>41</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>42</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>43</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>44</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for

<sup>39</sup> OJ L, 2024/2795, 31.10.2024.

<sup>40</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>41</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>42</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>43</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>44</sup> OJ No. L. 345, 27.12.2017, p. 27.

- mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>45</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
  - (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>46</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
  - (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>47</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
  - (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>48</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
  - (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>49</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
  - (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>50</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
  - (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>51</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,

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<sup>45</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>46</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>47</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>48</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>49</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>50</sup> OJ. No. L. 204, 26.6.2020, p. 4.

<sup>51</sup> OJ No. L. 84, 11.3.2021, p. 1.

- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>52</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>53</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>54</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>55</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>56</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>57</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk,”.

*Amendment of Taxes Consolidation Act 1997*

6. The Taxes Consolidation Act 1997 (No. 39 of 1997) is amended –
- (a) in section 110(5A)(a), by the substitution of the following definition for the definition of “CRR”:
- “ ‘CRR’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>58</sup> on prudential

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<sup>52</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>53</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>54</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>55</sup> OJ L, 2023/2869, 20.12.2023.

<sup>56</sup> OJ L, 2024/1623, 19.6.2024.

<sup>57</sup> OJ L, 2024/2795, 31.10.2024.

<sup>58</sup> OJ No. L. 176, 27.6. 2013, p. 1.

requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>59</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>60</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>61</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>62</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>63</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>64</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>65</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,

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<sup>59</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>60</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>61</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>62</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>63</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>64</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>65</sup> OJ No. L. 111, 25.4.2019, p. 4.

- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>66</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>67</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>68</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>69</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>70</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>71</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>72</sup> amending Regulation (EU) No. 575/2013 and

<sup>66</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>67</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>68</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>69</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>70</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>71</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>72</sup> OJ No. L. 275, 25.10.2022, p.1.

Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,

- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>73</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
  - (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>74</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
  - (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>75</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”, and
- (b) in section 845C(1), by the substitution of the following definition for the definition of “Capital Requirements Regulation”:
- “ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>76</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –
- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>77</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
  - (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>78</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
  - (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>79</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the

<sup>73</sup> OJ L, 2023/2869, 20.12.2023.

<sup>74</sup> OJ L, 2024/1623, 19.6.2024.

<sup>75</sup> OJ L, 2024/2795, 31.10.2024.

<sup>76</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>77</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>78</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>79</sup> OJ No. L. 310, 25.11.2017, p. 1.

Council as regards the waiver on own funds requirements for certain covered bonds,

- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>80</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>81</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>82</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>83</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>84</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>85</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU)

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<sup>80</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>81</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>82</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>83</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>84</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>85</sup> OJ No. L. 314, 5.12.2019, p. 1.

No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,

- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>86</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>87</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>88</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>89</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>90</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>91</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>92</sup>

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<sup>86</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>87</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>88</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>89</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>90</sup> OJ No. L. 275, 25.10.2022, p. 1.

<sup>91</sup> OJ L, 2023/2869, 20.12.2023.

<sup>92</sup> OJ L, 2024/1623, 19.6.2024.

amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and

- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>93</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of Criminal Justice (Money Laundering and Terrorist Financing) Act 2010*

7. Section 24(1) of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 (No. 6 of 2010) is amended by the substitution of the following definition for the definition of “Capital Requirements Regulation”:

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>94</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>95</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>96</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>97</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>98</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,

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<sup>93</sup> OJ L, 2024/2795, 31.10.2024.

<sup>94</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>95</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>96</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>97</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>98</sup> OJ No. L. 345, 27.12.2017, p. 27.

- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>99</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>100</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>101</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>102</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>103</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>104</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>105</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>106</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the

<sup>99</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>100</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>101</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>102</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>103</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>104</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>105</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>106</sup> OJ No. L. 116, 6.4.2021, p. 25.

securitisation framework to support the economic recovery in response to the COVID-19 crisis,

- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>107</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>108</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>109</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>110</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>111</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of European Communities (Electronic Money) Regulation 2011*

8. Regulation 3(1) of the European Communities (Electronic Money) Regulations 2011 (S.I. No. 183 of 2011) is amended by the substitution of the following definition for the definition of “Capital Requirements Regulation”:

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>112</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

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<sup>107</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>108</sup> OJ No. L. 275, 25.10.2022, p. 1.

<sup>109</sup> OJ L, 2023/2869, 20.12.2023.

<sup>110</sup> OJ L, 2024/1623, 19.6.2024.

<sup>111</sup> OJ L, 2024/2795, 31.10.2024.

<sup>112</sup> OJ No. L. 176, 27.6. 2013, p. 1.

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>113</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>114</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>115</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>116</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>117</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>118</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>119</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>120</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,

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<sup>113</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>114</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>115</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>116</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>117</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>118</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>119</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>120</sup> OJ No. L. 150, 7.6.2019, p. 1.

- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>121</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>122</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>123</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>124</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>125</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>126</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>127</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>128</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation

<sup>121</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>122</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>123</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>124</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>125</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>126</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>127</sup> OJ L, 2023/2869, 20.12.2023.

<sup>128</sup> OJ L, 2024/1623, 19.6.2024.

adjustment risk, operational risk, market risk and the output floor, and

- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>129</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of European Union (Capital Requirements) Regulations 2014*

9. Regulation 3(1) of the European Union (Capital Requirements) Regulations 2014 (S.I. No. 158 of 2014) is amended by the substitution of the following definition for the definition of “Capital Requirements Regulation”:

“ ‘Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>130</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>131</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>132</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>133</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>134</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>135</sup> amending

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<sup>129</sup> OJ L, 2024/2795, 31.10.2024.

<sup>130</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>131</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>132</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>133</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>134</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>135</sup> OJ No. L. 347, 28.12.2017, p. 1.

Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,

- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>136</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>137</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>138</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>139</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>140</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>141</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>142</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,

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<sup>136</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>137</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>138</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>139</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>140</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>141</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>142</sup> OJ No. L. 116, 6.4.2021, p. 25.

- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>143</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>144</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>145</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>146</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>147</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of European Union (Bank Recovery and Resolution) Regulations 2015*

10. Regulation 3(1) of the European Union (Bank Recovery and Resolution) Regulations 2015 (S.I. No. 289 of 2015) is amended by the substitution of the following definition for the definition of “Union Capital Requirements Regulation”:

“ ‘Union Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>148</sup> on

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<sup>143</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>144</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>145</sup> OJ L, 2023/2869, 20.12.2023.

<sup>146</sup> OJ L, 2024/1623, 19.6.2024.

<sup>147</sup> OJ L, 2024/2795, 31.10.2024.

<sup>148</sup> OJ No. L. 176, 27.6. 2013, p. 1.

prudential requirements for credit institutions and investment firms and mending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>149</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>150</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>151</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>152</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>153</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>154</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>155</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>156</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net

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<sup>149</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>150</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>151</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>152</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>153</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>154</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>155</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>156</sup> OJ No. L. 150, 7.6.2019, p. 1.

stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,

- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>157</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>158</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>159</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>160</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>161</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>162</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>163</sup> amending

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<sup>157</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>158</sup> OJ. No. L. 204, 26.6.2020, p. 4.

<sup>159</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>160</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>161</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>162</sup> OJ No. L. 275, 25.10.2022, p. 1.

<sup>163</sup> OJ L, 2023/2869, 20.12.2023.

certain Regulations as regards the establishment and functioning of the European single access point,

- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>164</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>165</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of the European Union (Deposit Guarantee Schemes) Regulations 2015*

11. Regulation 3(1) of the European Union (Deposit Guarantee Schemes) Regulations 2015 (S.I. No. 516 of 2015) is amended by the substitution of the following definition for the definition of “Union Capital Requirements Regulation”:

“ ‘Union Capital Requirements Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>166</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>167</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>168</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>169</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,

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<sup>164</sup> OJ L, 2024/1623, 19.6.2024.

<sup>165</sup> OJ L, 2024/2795, 31.10.2024.

<sup>166</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>167</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>168</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>169</sup> OJ No. L. 310, 25.11.2017, p. 1.

- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>170</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>171</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>172</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>173</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>174</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>175</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>176</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,

<sup>170</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>171</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>172</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>173</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>174</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>175</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>176</sup> OJ No. L. 204, 26.6.2020, p. 4.

- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>177</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>178</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>179</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>180</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>181</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>182</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>183</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

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<sup>177</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>178</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>179</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>180</sup> OJ No. L. 275, 25.10.2022, p. 1.

<sup>181</sup> OJ L, 2023/2869, 20.12.2023.

<sup>182</sup> OJ L, 2024/1623, 19.6.2024.

<sup>183</sup> OJ L, 2024/2795, 31.10.2024.

*Amendment of European Union (Payment Services) Regulations 2018*

12. Regulation 2(1) of the European Union (Payment Services) Regulations 2018 (S.I. No. 6 of 2018) is amended by the substitution of the following definition for the definition of “Regulation (EU) No 575/2013”:

“‘Regulation (EU) No 575/2013’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>184</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>185</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>186</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,
- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>187</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>188</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>189</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>190</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,

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<sup>184</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>185</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>186</sup> OJ No. L. 171, 29.6.2016, p. 153.

<sup>187</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>188</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>189</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>190</sup> OJ No. L. 74, 16.3.2018, p. 3.

- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>191</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>192</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>193</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,
- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>194</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>195</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>196</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>197</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>198</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU

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<sup>191</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>192</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>193</sup> OJ No. L. 314, 5.12.2019, p. 1.

<sup>194</sup> OJ. No. L. 204, 26.6.2020, p. 4.

<sup>195</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>196</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>197</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>198</sup> OJ No. L. 275, 25.10.2022, p.1.

- as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>199</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
  - (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>200</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
  - (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>201</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the date of application of the own funds requirements for market risk;”.

*Amendment of Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Investment Firms) Regulations 2023*

13. Regulation 2(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Investment Firms) Regulations 2023 (S.I. No. 10 of 2023) is amended by the substitution of the following definition for the definition of “Capital Requirement Regulation”:

“ ‘Capital Requirement Regulation’ means Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013<sup>202</sup> on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as amended by –

- (a) Commission Delegated Regulation (EU) 2015/62 of 10 October 2014<sup>203</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the leverage ratio,
- (b) Regulation (EU) 2016/1014 of the European Parliament and of the Council of 8 June 2016<sup>204</sup> amending Regulation (EU) No 575/2013 as regards exemptions for commodity dealers,

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<sup>199</sup> OJ L, 2023/2869, 20.12.2023.

<sup>200</sup> OJ L, 2024/1623, 19.6.2024.

<sup>201</sup> OJ L, 2024/2795, 31.10.2024.

<sup>202</sup> OJ No. L. 176, 27.6. 2013, p. 1.

<sup>203</sup> OJ No. L. 11, 17.1.2015, p. 37.

<sup>204</sup> OJ No. L. 171, 29.6.2016, p. 153.

- (c) Commission Delegated Regulation (EU) 2017/2188 of 11 August 2017<sup>205</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council as regards the waiver on own funds requirements for certain covered bonds,
- (d) Regulation (EU) 2017/2395 of the European Parliament and of the Council of 12 December 2017<sup>206</sup> amending Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds and for the large exposures treatment of certain public sector exposures denominated in the domestic currency of any Member State,
- (e) Regulation (EU) 2017/2401 of the European Parliament and of the Council of 12 December 2017<sup>207</sup> amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms,
- (f) Commission Delegated Regulation (EU) 2018/405 of 21 November 2017<sup>208</sup> correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012,
- (g) Regulation (EU) 2019/630 of the European Parliament and of the Council of 17 April 2019<sup>209</sup> amending Regulation (EU) No 575/2013 as regards minimum loss coverage for non-performing exposures,
- (h) Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019<sup>210</sup> amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012,
- (i) Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019<sup>211</sup> on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014,

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<sup>205</sup> OJ No. L. 310, 25.11.2017, p. 1.

<sup>206</sup> OJ No. L. 345, 27.12.2017, p. 27.

<sup>207</sup> OJ No. L. 347, 28.12.2017, p. 1.

<sup>208</sup> OJ No. L. 74, 16.3.2018, p. 3.

<sup>209</sup> OJ No. L. 111, 25.4.2019, p. 4.

<sup>210</sup> OJ No. L. 150, 7.6.2019, p. 1.

<sup>211</sup> OJ No. L. 314, 5.12.2019, p. 1.

- (j) Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020<sup>212</sup> amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic,
- (k) Commission Delegated Regulation (EU) 2021/424 of 17 December 2019<sup>213</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the alternative standardised approach for market risk,
- (l) Regulation (EU) 2021/558 of the European Parliament and of the Council of 31 March 2021<sup>214</sup> amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 crisis,
- (m) Commission Implementing Regulation (EU) 2021/1043 of 24 June 2021<sup>215</sup> on the extension of the transitional provisions related to own funds requirements for exposures to central counterparties set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council,
- (n) Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022<sup>216</sup> amending Regulation (EU) No. 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities,
- (o) Regulation (EU) 2023/2869 of the European Parliament and of the Council of 13 December 2023<sup>217</sup> amending certain Regulations as regards the establishment and functioning of the European single access point,
- (p) Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024<sup>218</sup> amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor, and
- (q) Commission Delegated Regulation (EU) 2024/2795 of 24 July 2024<sup>219</sup> amending Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to the

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<sup>212</sup> OJ No. L. 204, 26.6.2020, p. 4.

<sup>213</sup> OJ No. L. 84, 11.3.2021, p. 1.

<sup>214</sup> OJ No. L. 116, 6.4.2021, p. 25.

<sup>215</sup> OJ No. L. 225, 25.6.2021, p. 52.

<sup>216</sup> OJ No. L. 275, 25.10.2022, p.1.

<sup>217</sup> OJ L, 2023/2869, 20.12.2023.

<sup>218</sup> OJ L, 2024/1623, 19.6.2024.

<sup>219</sup> OJ L, 2024/2795, 31.10.2024.

date of application of the own funds requirements for market risk;”.



L.S.

GIVEN under my Official Seal,  
5 December, 2024.

JACK CHAMBERS,  
Minister for Finance.

BAILE ÁTHA CLIATH  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR  
Le ceannach díreach ó  
FOILSEACHÁIN RIALTAIS,  
BÓTHAR BHAILE UÍ BHEOLÁIN,  
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