Best Picture Bump: Finding the Value of a Best Picture Oscar

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```
## Warning: Column `movie` joining character vector and factor, coercing into
## character vector
```

```
## `geom_smooth()` using method = 'gam' and formula 'y ~ s(x, bs = "cs")'
```

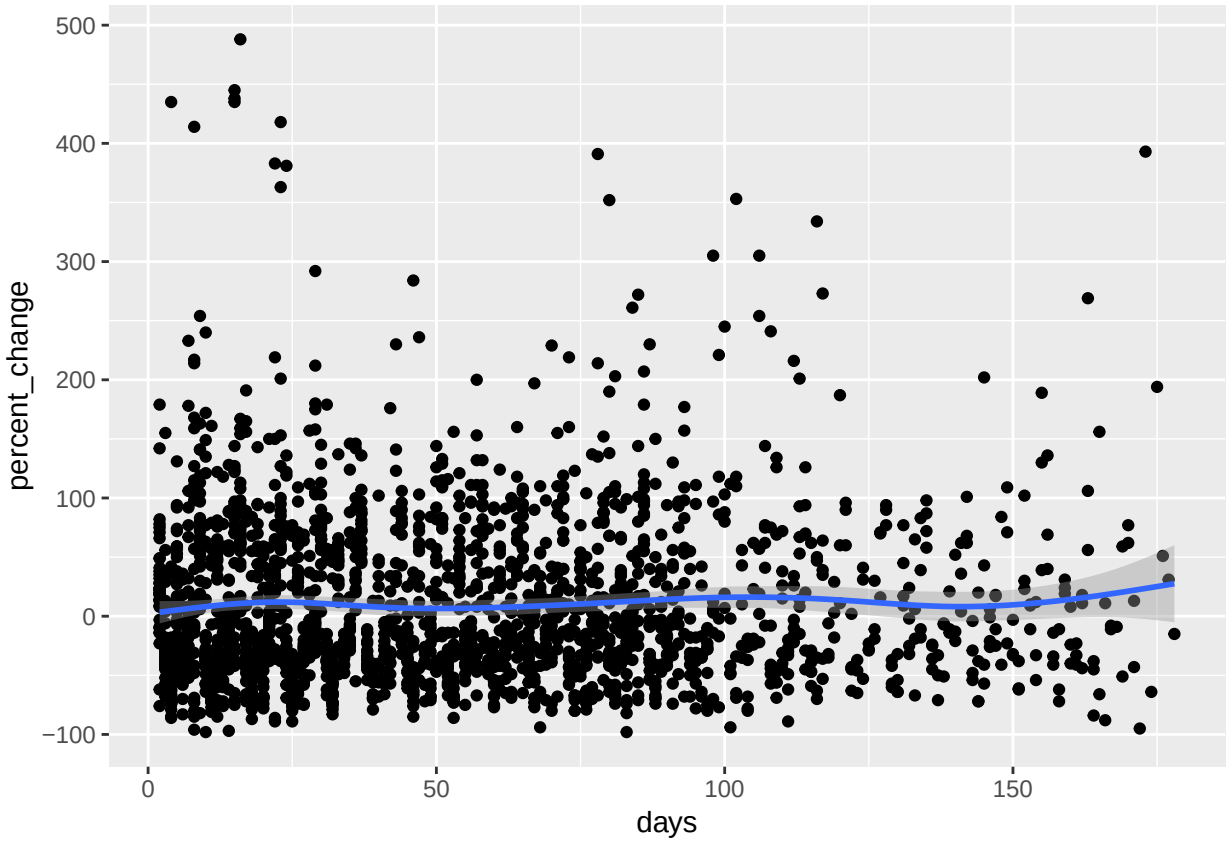
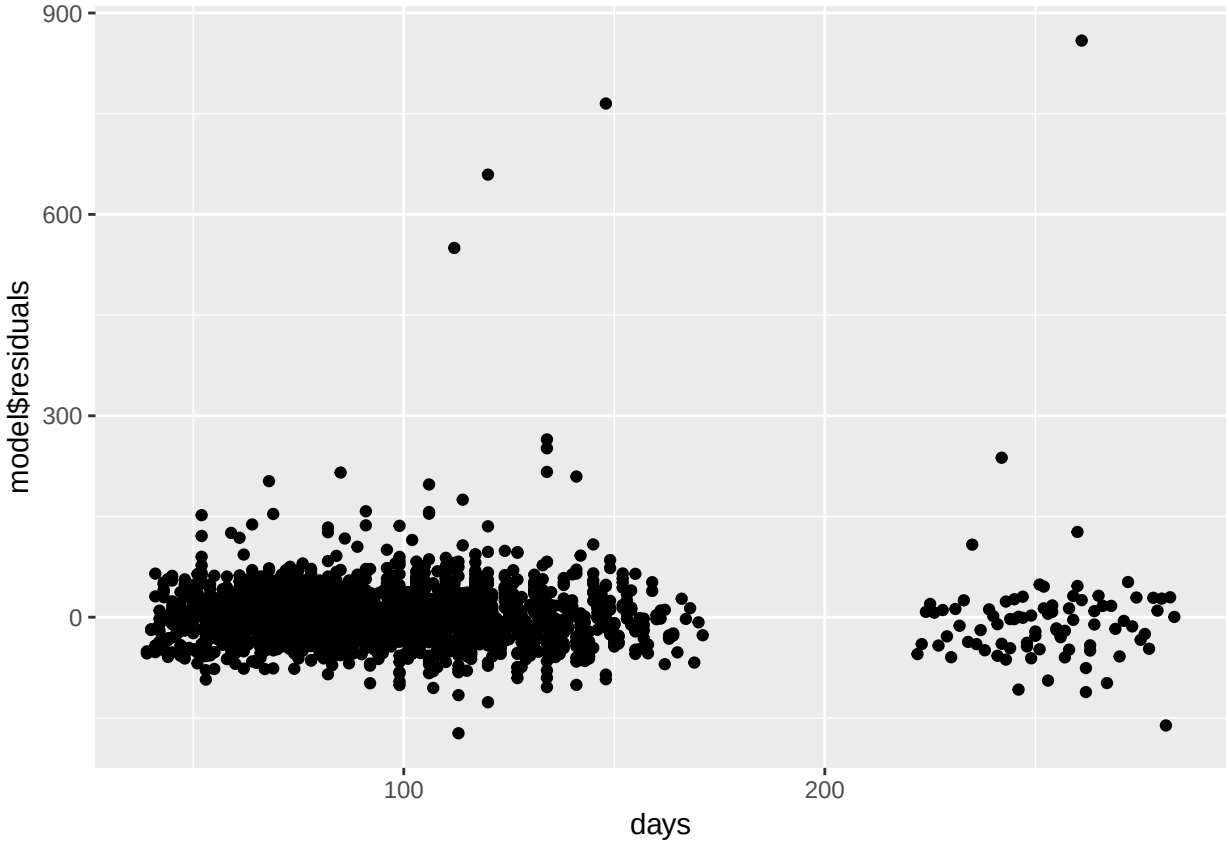


Table 1: Uncorrected Model: Best Picture Oscar Bump

	Dependent variable:
	Percent Box Office Change
Days in Theater	0.08225^{***}
	(0.02657)
Weekend vs Weeknight	108.88440^{***}
	(2.30083)
After Ceremony	-14.89057^{***}
	(3.83757)
Oscar Viewership	0.44223
	(0.58296)
Total Academy Awards Won	1.02664
	(0.74683)
Best Picture Winner	21.95286^{***}
	(7.35745)
Oscar Bump Decay	-1.92667^{***}
	(0.58121)
Constant	-23.29805^{***}
	(2.90221)
Observations	2,313
R^2	0.49868
Adjusted R^2	0.49715
Residual Std. Error	49.30640 (df = 2305)
F Statistic	327.54610^{***} (df = 7; 2305)
Note:	*p<0.1; **p<0.05; ***p<0.01




```
## Warning in dwtest(temp): imaginary parts of eigenvalues discarded
```

```
##
##  Durbin-Watson test
##
## data:  temp
## DW = 2.0397, p-value = 0.1948
## alternative hypothesis: true autocorrelation is greater than 0
```

```
studentized Breusch-Pagan test
```

data: model BP = 38.25, df = 7, p-value = 2.717e-06

Table 2: White-Corrected Model: Best Picture Oscar Bump

	Dependent variable:
	Percent Box Office Change
Days in Theater	0.08225^{*}
	(0.04988)
Weekend vs Weeknight	108.88440^{***}
	(2.97907)
After Ceremony	-14.89057^{***}
	(3.72544)
Oscar Viewership	0.44223
	(0.68281)
Total Academy Awards Won	1.02664
	(0.64858)
Best Picture Winner	21.95286^{***}
	(8.08317)
Oscar Bump Decay	-1.92667^{***}
	(0.54442)
Constant	-23.29805^{***}
	(4.55315)
Note:	*p<0.1; **p<0.05; ***p<0.01