



## Bank of Allowance Givers: Raising Financially Savvy Children (Paperback)

By Lori Wolf

Diamond Press, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. In this age of recession, it is vitally important to teach our children basic money management skills. The Bank of Allowance Givers (BAG) system will help you teach your children strong money management skills, with an emphasis on saving instead of spending. Through their own real life experience with their own allowance money, your children will learn the pitfalls of high interest credit, and the importance of not spending more money than they have in their BAG account. With the BAG system you will: -Discuss with your child what chores must be done each week to earn an allowance. -Choose an allowance day (payday) and amount. -Negotiate with your child good and bad interest rates. -On payday, your child will enter the amount of earned allowance into the included register. -After a while, your child can learn the downside of bad interest by making a credit purchase. -And much, much more. . . Tips are also offered to help you improve your own finances. Do you find yourself surprised by high credit card bills? With BAG you will learn how to...



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