

EMI offer – Kotak Bank Terms and Conditions

<https://www.kotak.com/en/offers.html>

- All Kotak Mahindra Bank Limited ("Bank") Credit Cardholders ("Cardholders") have the option to purchase products from "Merchant" on Equated Monthly Installment ("EMI") by using their Kotak Credit Card.
- Cardholders may opt to convert a purchase at select outlets of the Merchant into EMIs for 03, 06, 09, 12, 18, 24, 30 and 36 months. Applicable charges for conversion as per tenure has been outlined below:

03 months EMI: 12% interest p.a. + 0% processing fee + 0% foreclosure fee

06 months EMI: 12% interest p.a. + 0% processing fee + 0% foreclosure fee

09 months EMI: 14% interest p.a. + 0% processing fee + 0% foreclosure fee

12 months EMI: 14% interest p.a. + 0% processing fee + 0% foreclosure fee

18 months EMI: 15% interest p.a. + 0% processing fee + 0% foreclosure fee

24 months EMI: 15% interest p.a. + 0% processing fee + 0% foreclosure fee

30 months EMI: 16% interest p.a. + 0% processing fee + 0% foreclosure fee

36 months EMI: 18% interest p.a. + 0% processing fee + 0% foreclosure fee

- GST would be charged as per statutory regulations on the interest & fees and other charges charged on your Credit Card.
- The Offer is valid on purchases made between 15th November 2013 and 31st December 2019 ("Offer Period")
- The Bank may in its sole discretion decline to convert the purchase amount into EMI.
- This offer cannot be availed on a Kotak Best Price Card, Kotak Corporate Card and Kotak Travel Card.
- Only single transaction can be converted into EMI. Two or more transactions cannot be clubbed in order to avail the benefit of EMI.
- Cardholders classified as delinquent during the Offer Period will not be eligible for this Offer.
- Cardholders will not hold the Bank responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses which a Cardholder may suffer, sustain or incur by availing this offer.
- The Bank will also not be responsible for any loss caused to the Cardholder by refusal by the participating Merchant outlets to honor the Offer for any reason whatsoever.
- Bank is neither responsible nor guarantees the quality of / products /service provided by the Merchants / Manufacturer. The quality of the product / service is the responsibility of the Merchants / Manufacturer.
- The EMI offer is subject to all other terms and conditions of the EMI facility as set out in the Cardholder Agreement issued by the Bank in relation to the Kotak Credit Card.
- The Bank reserves the right, at any time, without prior notice and without assigning any reason whatsoever, to add/alter/modify/change or vary all of these terms and conditions

or to replace, wholly or in part, this offer by another offer, whether similar to this offer or not, or to extend or withdraw it altogether.

- Any participation in this offer is voluntary. Any person availing of this offer shall be deemed to have accepted these Terms and Conditions.
- The decision of the Bank in all matters in connection with and incidental to this offer is final and shall be binding on all persons.