|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Employment and Wage Growth Models - Interaction Effects** | | | | | | | | | |
|  | | | | | | | | | |
|  | Dependent variable: | | | | | | | | |
|  |  | | | | | | | | |
|  | Employment Growth | Employment Growth (rank) | | Employment Growth (rank) | Wage Growth | | Wage Growth (rank) | Wage Growth (rank) | |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|  | | | | | | | | | |
| emplevel) | -1.063\*\* | -4.676 | -4.887 | 5.059\*\*\* | 12.441\*\*\* | 12.369\*\*\* | 1.980 | 7.764 | 7.482 |
|  | (0.538) | (5.560) | (5.718) | (1.567) | (4.544) | (4.655) | (1.783) | (8.051) | (8.325) |
| wagelevel | 0.055 | 0.261 | 0.679 | -1.276\*\*\* | -4.321\*\*\* | -4.174\*\*\* | -0.910\*\*\* | -4.060\*\*\* | -3.495\*\*\* |
|  | (0.050) | (0.521) | (0.513) | (0.147) | (0.426) | (0.418) | (0.167) | (0.754) | (0.747) |
| GERD\_PCT\_GDP | 0.600 | 9.385\* | 10.363\*\* | 0.276 | 5.289 | 6.029 | 1.376 | 14.674\*\* | 16.392\*\* |
|  | (0.484) | (4.912) | (5.100) | (1.410) | (4.014) | (4.152) | (1.605) | (7.112) | (7.425) |
| GVA\_IND\_SHARE | 0.005 | -0.117 | 0.121 | 0.354\*\* | 1.477\*\*\* | 1.572\*\*\* | 0.291\* | 1.360\* | 1.693\*\* |
|  | (0.052) | (0.530) | (0.544) | (0.153) | (0.433) | (0.443) | (0.174) | (0.768) | (0.792) |
| SHARE\_HIGH\_EDUC | -0.234\*\*\* | -2.059\*\*\* | -1.958\*\*\* | 0.136 | -0.526 | -0.491 | -0.343 | -2.585\*\*\* | -2.449\*\* |
|  | (0.064) | (0.643) | (0.660) | (0.186) | (0.525) | (0.538) | (0.211) | (0.931) | (0.961) |
| EQI | -3.763\*\* | 0.711 | 13.782 | -8.432\*\* | 22.660\*\*\* | 30.613\*\*\* | -13.970\*\*\* | 23.371\* | 44.395\*\*\* |
|  | (1.452) | (9.150) | (9.455) | (4.231) | (7.479) | (7.698) | (4.815) | (13.249) | (13.766) |
| IND REL + COMP (RS) | 0.238\*\*\* |  |  | 0.165\* |  |  | 0.591\*\*\* |  |  |
|  | (0.034) |  |  | (0.098) |  |  | (0.112) |  |  |
| EQI\*IND REL + COMP (RS) | 0.064\*\*\* |  |  | 0.229\*\*\* |  |  | 0.306\*\*\* |  |  |
|  | (0.022) |  |  | (0.063) |  |  | (0.072) |  |  |
| IND REL + COMP (RANK) |  | 0.441\*\*\* |  |  | 0.171\*\* |  |  | 0.612\*\*\* |  |
|  |  | (0.090) |  |  | (0.074) |  |  | (0.130) |  |
| EQI\*IND REL + COMP (RANK) |  | 0.059 |  |  | 0.099\* |  |  | 0.158\* |  |
|  |  | (0.064) |  |  | (0.052) |  |  | (0.093) |  |
| IND REL + COMP +  TECH REL + COMP  (RANK) |  |  | 0.347\*\*\* |  |  | 0.128\* |  |  | 0.475\*\*\* |
|  |  |  | (0.085) |  |  | (0.069) |  |  | (0.123) |
| EQI\* IND REL + COMP + TECH REL + COMP (RANK) |  |  | -0.047 |  |  | 0.028 |  |  | -0.019 |
|  |  |  | (0.065) |  |  | (0.053) |  |  | (0.095) |
| Constant | -2.527 | 121.446\*\*\* | 113.401\*\* | -1.227 | 102.683\*\*\* | 101.507\*\*\* | 63.694\*\*\* | 224.130\*\*\* | 214.908\*\*\* |
|  | (4.179) | (43.747) | (44.088) | (12.175) | (35.755) | (35.894) | (13.855) | (63.343) | (64.189) |
|  | | | | | | | | | |
| Observations | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 |
| R2 | 0.334 | 0.271 | 0.248 | 0.464 | 0.513 | 0.501 | 0.292 | 0.322 | 0.292 |
| Adjusted R2 | 0.309 | 0.243 | 0.218 | 0.443 | 0.494 | 0.482 | 0.264 | 0.295 | 0.264 |
| Residual Std. Error (df = 205) | 5.313 | 53.885 | 54.747 | 15.479 | 44.042 | 44.572 | 17.615 | 78.024 | 79.707 |
| F Statistic (df = 8; 205) | 12.880\*\*\* | 9.532\*\*\* | 8.435\*\*\* | 22.169\*\*\* | 27.004\*\*\* | 25.760\*\*\* | 10.572\*\*\* | 12.150\*\*\* | 10.571\*\*\* |
|  | | | | | | | | | |
| Note: | \*p\*\*p\*\*\*p<0.01 | | | | | | | | |