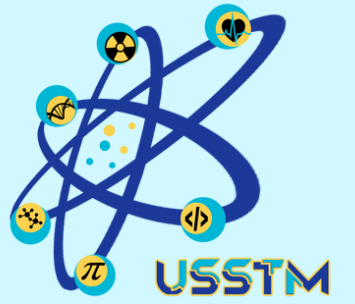


# **HOW TO READ THE USSTM BUDGET**

**FOR THE GENERAL MEMBERSHIP AND  
THE BOARD OF DIRECTORS**

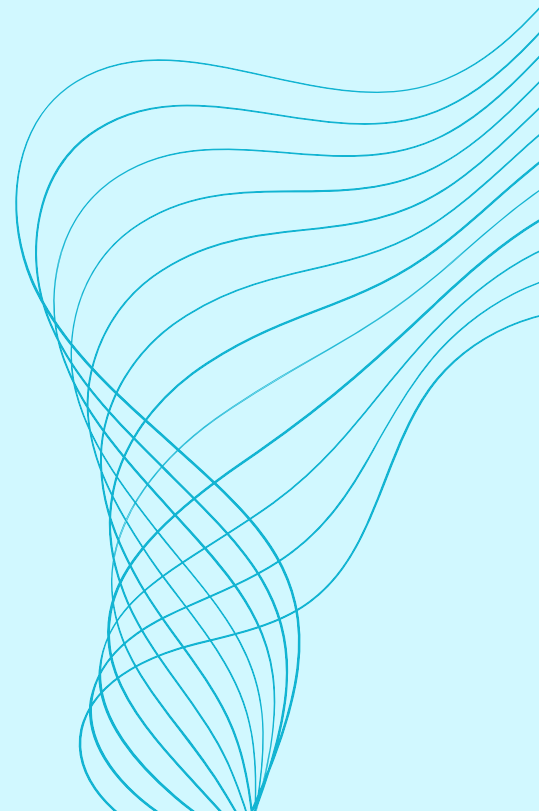
**[VP.FINANCE@USSTM.CA](mailto:VP.FINANCE@USSTM.CA)**

# PORTFOLIOS



- IN THE SPREADSHEET, VARIOUS SHEETS WILL BE INDIVIDUALIZED BASED ON ROLES AND PROPOSED INITIATIVES FOR THE FISCAL YEAR
- YOU CAN SELECT ONE OF THEM TO VIEW EACH PORTFOLIOS. THE USSTM BUDGET WILL BE AVAILABLE IN THE USSTM WEBSITE.


Revenues ▼ President ▼ VP Operations ▼ VP Finance ▼ VP External ▼ VP Student Life ▼



# VIEWING PORTFOLIOS




- DIFFERENT PORTFOLIOS WILL CONTAIN DIFFERENT EXPENSE LINES DEDICATED FOR THE CURRENT FISCAL YEAR

<div>UNDERGRADUATE STUDENT SOCIETY OF TORONTO METROPOLITAN</div> <div>2023/2024 Student Groups Expenses</div> 				
Account Number	Account Name	PROPOSALS	YTD	Difference (Proposed - YTD)
5801	Mathematics and its Applications Course Union	\$ 1,161.00	\$ -	\$ 1,161.00
5802	Biology Course Union	\$ 287.20	\$ 287.20	\$ (0.00)
5803	Biomedical Sciences Course Union	\$ 3,113.93	\$ 585.73	\$ 2,528.20
5804	Chemistry Course Union	\$ -	\$ -	\$ -
5805	Computer Science Course Union	\$ 13,330.07	\$ 7,341.99	\$ 5,988.08
5807	Financial Math Course Union	\$ 88.61	\$ 88.61	\$ 0.00
5808	Medical Physics Course Union	\$ 3,121.03	\$ 723.73	\$ 2,397.30
5809	Premedical Science Society	\$ 1,940.37	\$ 663.08	\$ 1,277.29
5810	Women in Computer Science (WICS)	\$ 2,676.50	\$ 1,774.49	\$ 902.01

# ACCOUNT CODES

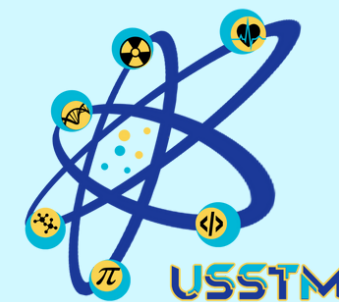


- ACCOUNT CODES SPECIFY EACH GROUP'S IDENTITY BY A FOUR-DIGIT CODE FOR EXPENSES AND REIMBURSEMENTS



UNDERGRADUATE STUDENT SOCIETY OF 2023/2024 Student Groups	
Account Code	Account Name
5801	Mathematics and its Applications Course Union
5802	Biology Course Union
5803	Biomedical Sciences Course Union
5804	Chemistry Course Union
5805	Computer Science Course Union
5807	Financial Math Course Union
5808	Medical Physics Course Union
5809	Premedical Science Society
5810	Women in Computer Science (WICS)

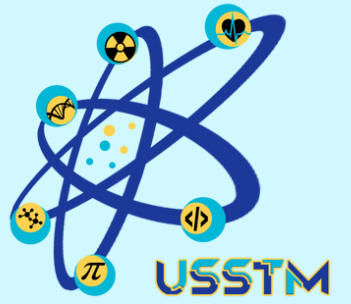
# ACCOUNT NAMES




- ACCOUNT NAMES SPECIFY EACH GROUP'S IDENTITY FOR BUDGET REQUESTS, EXPENSES AND REIMBURSEMENTS


UNDERGRADUATE STUDENT SOCIETY OF 2023/2024 Student Groups	
Account Code	Account Name
5801	Mathematics and its Applications Course Union
5802	Biology Course Union
5803	Biomedical Sciences Course Union
5804	Chemistry Course Union
5805	Computer Science Course Union
5807	Financial Math Course Union
5808	Medical Physics Course Union
5809	Premedical Science Society
5810	Women in Computer Science (WICS)

# PROPOSALS



- PROPOSALS SPECIFY EACH GROUP'S APPROVED BUDGET FOR THE SEMESTER OR THE ENTIRE YEAR. BUDGETS ARE APPROVED THROUGH THE FUNDING REQUEST COMMITTEE, LED BY VP FINANCE OR APPROVED THROUGH THE BOARD OF DIRECTORS.
- APPROVED BUDGETS WILL BE VISIBLE TO THE MEMBERSHIP VIA USSTM GOOGLE DRIVE.



UNIVERSITY OF TORONTO METROPOLITAN Groups Expenses			
PROPOSALS	YTD	Difference (Proposed - YTD)	
\$ 1,161.00	\$ -	\$ 1,161.00	
\$ 287.20	\$ 287.20	\$ (0.00)	
\$ 3,113.93	\$ 585.73	\$ 2,528.20	
\$ -	\$ -	\$ -	
\$ 13,330.07	\$ 7,341.99	\$ 5,988.08	
\$ 88.61	\$ 88.61	\$ 0.00	
\$ 3,121.03	\$ 723.73	\$ 2,397.30	
\$ 1,940.37	\$ 663.08	\$ 1,277.29	
\$ 2,676.50	\$ 1,774.49	\$ 902.01	



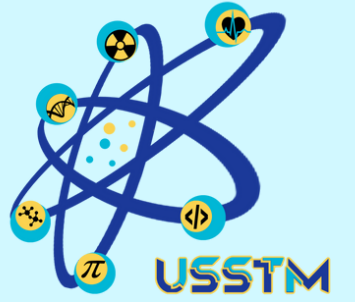
# YEAR-TO-DATE (YTD) AND DIFFERENCE



- YTD SPECIFY EACH GROUP'S CURRENT YEAR-TO-DATE EXPENSES FOR THE SEMESTER OR THE ENTIRE YEAR. ANY VALUE IN YTD WILL BE SUBTRACTED AGAINST THE GROUP'S PROPOSALS.
- A YTD REPORT WILL BE GIVEN TO THE BOARD OF DIRECTORS BEFORE THE SEMI-ANNUAL GENERAL MEETING FOR THE CURRENT FISCAL YEAR. THE GENERAL MEMBERSHIP MAY REQUEST A YTD REPORT THROUGH THE VP FINANCE EMAIL.

OF TORONTO METROPOLITAN Groups Expenses		
PROPOSALS	YTD	Difference (Proposed - YTD)
\$ 1,161.00	\$ -	\$ 1,161.00
\$ 287.20	\$ 287.20	\$ (0.00)
\$ 3,113.93	\$ 585.73	\$ 2,528.20
\$ -	\$ -	\$ -
\$ 13,330.07	\$ 7,341.99	\$ 5,988.08
\$ 88.61	\$ 88.61	\$ 0.00
\$ 3,121.03	\$ 723.73	\$ 2,397.30
\$ 1,940.37	\$ 663.08	\$ 1,277.29
\$ 2,676.50	\$ 1,774.49	\$ 902.01

# RATIFICATION



- IN THE SEMI-ANNUAL GENERAL MEETING (SAGM), THE GENERAL MEMBERSHIP WILL HAVE THE OPPORTUNITY TO MEET THE BOARD OF DIRECTORS AND ASK QUESTIONS REGARDING THE USSTM BUDGET. IF A MAJORITY MEMBERSHIP AGREEMENT IS ACHIEVED, THE BUDGET WILL BE RATIFIED AND OFFICIAL FOR THE ENTIRE FISCAL YEAR.
- THE USSTM BUDGET MAY STILL CHANGE OVER THE WINTER SEMESTER AS PROJECTS REQUIRE ADJUSTMENTS AND ADDITIONAL FUNDING WITHIN REASON.
- ANY QUESTIONS REGARDING THE USSTM BUDGET SHALL BE EMAILED TO THE VP FINANCE.

