

MEMORANDUM OF UNDERSTANDING

This MOU entered on the 1st day of April, 2024

By and between

"PAMAC Finserve Pvt. Ltd." a private limited company having its Registered office at A-21, Shriram Industrial Estate, 13, G. D. Ambekar Road, Wadala, Mumbai – 400 031 (hereinafter referred to as the "Company" or "PAMAC", which expression shall, unless repugnant to the text or meaning thereof, mean and include its successors and permitted assigns) of the FIRST PART;

AND

SAMRUDDHI SANJAY JOGALE a (Private Ltd Company / Public Ltd Company / Proprietary concern / Partnership Firm) having its Registered office at - Room no 903 9th Floor Sanyukta Ekjut Chs Ltd Shri Bhairamdev Mandir Marg Opp Wadala Market Wadala West Mumbai 400031 (hereinafter referred to as the "Service Provider" which expression shall, unless repugnant to the text or meaning thereof, mean and include its permitted assign attorneys and successors in title) of the SECOND PART.

Whereas:

- A. The Company is in business of Credit and Operations Support Services and is giving these services to various clients across India.
- B. The Company intends to hire the Service Provider for various Professional services.
- C. The Service Provider is engaged in the business of providing such Professional services;
- D. The Service Provider has represented and warranted to the Company that the Service Provider fulfills all the conditions applicable and has the necessary expertise, infrastructure and resources to provide the services required by the Company and act as Service provider, and has requested the Company to appoint the Service Provider as a non-exclusive authorized service provider of the Company for providing services; and

The Company "PAMAC" has accepted the request of Service Provider for providing professional services in India w.e.f. 01/04/2024 to 31/03/2024 with terms as under:

- 1) The Service Provider undertakes to carry out the work / assignment given to them as specified by respective Vertical Teams at the time initiation of such work and as may be agreed between both parties from time to time.
- 2) The Service Provider will raise monthly invoice to PAMAC.
- 3) PAMAC, in lieu of such services provided by the Service Provider, shall pay an amount after necessary deduction of taxes and other necessary deductions (Penalties) if any.
- 4) The Service Provider agrees to treat all information as Confidential Information that is received from PAMAC and possibly came to the knowledge the Service Provider while carrying out the work / assignment. The Service Provider undertakes that no information will be disclosed or compromised under any circumstances. It takes responsibility of keeping such information safe and indemnifies PAMAC for any losses occurred due to unauthorized disclosures of the said information.

- 5) It is agreed between both the parties that, PAMAC shall in no way be responsible or liable to pay any compensation for any loss, damages, accident or injury or any amount whatsoever to the Service Provider.
- 6) The Service Provider undertakes that none of their resources will perform any abnormal act, misconduct, illegal activities or any harm to any person while carrying out the services and shall be responsible for all costs, damages and consequences incidental thereto.
- 7) The Service Provider undertakes that it is registered under the applicable laws required to enter in this MOU and all statutory dues are paid on time. The Service Provider also undertakes that it shall fully comply with provisions of various labor laws like Provident Fund, ESIC, etc., as well as laws like GST and other Statutory Compliance, as and when applicable.
- 8) PAMAC will take the GST Input credit on the basis of original Tax Invoices received from the Service Provider. It will be the responsibility of the Service Provider to file the GSTR return on time and give the GST Input Credit to PAMAC in the same period. The Service Provider shall indemnify to PAMAC for all the losses like reversal of Input Tax Credit, Interest and Penalty etc. due to non-compliance of the above.
- 9) The Agreement entered hereto shall commence as per date mentioned above and will be valid till same is not terminated by either party. It may be terminated by either party by giving one month notice.
- 10) The Service provider agrees and allow PAMAC to conduct the audit of the process followed for the PAMACwork
- 11) This MOU shall be subject to the jurisdiction of the Courts in Mumbai.

Annexure -1

Scope of Work

Payment Terms

Cost/ Fees	: -Rs. 35/- per cases (Bank statement)
Contract Period	: - 1 year from the date of signing or as mutually extended by both parties
Payment Terms	: - At the end of every month

The following personnel of the Party of the SECOND part shall be authorized to deal with the Party of the FIRST part from time to time in respect of this MOU.

Signed and Delivered by the within named

PAMAC Finserve Pvt. Ltd. by the hands of

Sd/- Prashant Ashar
Designation: Director

Witness: Gaurav Sagam
Name & Signature

Signed and Delivered by the within named,

---SAMRUDDHI SANJAY JOGALE -

Sd/- J.S. Jogale
Designation: Director

Witness: Gaurav Sagam
Name & Signature