ADDENDUM AGREEMENT

THIS AGREEMENT executed at Mumbai on this 31st day of March Two Thousand Twelve as an Addendum to the Original Service Agreement entered into on 2nd April 2011 (the said Agreement) by

PAMAC Finserve Private Limited., a company duly constituted and existing under the laws of India, with its registered/head office at A-21, Shriram Industrial Estate, 13, G.D. Ambekar Road, Wadala, Mumbai- 400 031. hereinafter referred to as "SERVICE PROVIDER", which expression shall unless repugnant to the context or meaning thereof mean and include its successors, executors, administrators and assigns.

And

Volkswagen Finance Private Limited, a Company duly constituted, registered and in existence in accordance with the laws of India and having its Registered Office at 3 North Avenue, Level 5 Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai 400 051 hereinafter referred to as "VWFPL" which term shall mean and include, unless repugnant to the context or meaning thereof, its successors and permitted assigns.

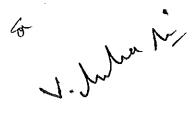
Service Provider and VWFPL are hereinafter jointly referred to as "Parties" and individually as "Party

WHEREAS:

- Under the said Agreement dated 2nd April 2011 executed between the Service Provider and VWFPL, Service Provider has agreed to provide Customer Profile Verification/Investigation Services (said Services) to VWFPL on the terms and conditions mentioned in the said Agreement. Agreement.
- The Parties wish to extend the said agreement for further period of one year on the same terms and conditions with effect from of April 2012
- The Parties have agreed to record the above by this Addendum Agreement.

NOW THEREFORE THIS ADDENDUM AGREEMENT WITNESSETH AND IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

- It is agreed by and between the Parties that the recitals shall form part of this Addendum (1) Agreement.
- The Service Provider hereby agree and confirm to provide the said services for a further (2)period of one year i.e till 31st March 2013.
- The Parties hereby agree and confirm that all other terms of the said Agreement, scope of (3)services subject to what is stated therein, shall remain valid, effective and binding and shall be applicable mutatis mutandis.
- This Addendum Agreement shall form part and parcel of the said Agreement and shall be (4) read in conjunction therewith.



Annexure I FIELD INVESTIGATION AGENCIES:

The following are the rates at which payments shall be made to the Field investigation agencies (the service provider):

i. Address Verification - Rs. 95/- within city limit

ii. Address Verification - Rs. 175/- outside city limit

iii. Service tax as applicable

IN WITNESS WHEREOF THIS ADDENDUM AGREEMENT HAS BEEN EXECUTED THIS DAY, MONTH AND YEAR FIRST HEREINABOVE WRITTEN.

SIGNED for and on behalf of	
PAMAC Finserve Rrivate Limited	Volkswagen Finance Private Limited
Signature:	Signature: Si Salici A
Name: Mr. Ajay H. Mehta	Name: SILKE SCHMIDT
Designation: Director	Designation:
Date: 31 st March 2012	Date:
Signature: America	Signature: 1. Julia
Name: Steven Pereira	Name: V. CHANDRAMOUL
Designation: Manager	Designation:
Date: 31 st March 2012.	Date:
Witness	Witness

6