

TEAMSPACE Financial Services Pvt. Ltd.

Increment Letter [2016 - 17]

07/02/2017

Vivek Singh Baghel
Employee ID - T01764
Back Office Executive

Dear Vivek ,

TEAMSPACE is committed to create high Performance Culture and Pay for Performance is a key element to make this cultural shift. Recognizing your efforts and Organization performance for the year 2015 - 16, we are happy to announce your increment for the year 2016 - 17. The disbursement would happen as follows:

Compensation Annexure				
CTC			Net Compensation	
Components	Monthly CTC	Annual CTC	Components	Monthly - Net
Basic	5514	66168	Basic	5514
HRA	2500	30000	HRA	2500
Derived Incentives	1875	22500	Derived Incentives	1875
Conveyance	1000	12000	Conveyance	1000
Medical Reimbursement	0	0	Medical Reim.	0
Washing Allowance	0	0	Washing Allowance	0
Bonus	0	0	Gross Monthly Salary	10889
PF [Co. Contribution]	737	8840	PF	662
ESIC [Co. Contribution]	517	6207	P. Tax	0
Gratuity	0	0	ESIC	191
Total Fixed CTC	12143	145715		
Total	12143	145715	Monthly Net Salary	10037

Note; 1] Gratuity will be payable post completion of continuous five years of service 2] Salary and other compensation components will attract taxes and/or other deductions as applicable 3] Your increment is effective February 2017 4] Variable component would be performance driven & the payout would be annually

We congratulate you for your hard work, enthusiasm, dedication and continued efforts! Your salary details are strictly private and confidential. You are requested to sign the duplicate copy of this letter and return it to HR department.

We wish you all the best & we look forward to your continued support in future!

For and on behalf of TEAMSPACE Financial Services Pvt.Ltd.



Authorised Signatory