

QUANTUM MULTIPOINT SERVICES

C-358, Antop Hill Warehousing Co., Vidyalkar Road, Wadala (East), Mumbai- 400 037.

(T) + 91 (22) 2419 2244 (E) info@quantums.co.in

Date : 01/04/2017

Location : KARIMNAGAR

Emp Code : KN0038

Dear PRAVEEN KUMAR DESHARAJU

Consequent to the review, we are delighted to inform that your proposal for providing Professional Services in the area of "Loan Processing" and related services has been approved. We are confident that your experience & knowledge will lead to more assignments. You have been appointed as a consultant for Quantum Multipoint Services wef 01/04/2017

You are hereby advised to follow/adhere to below terms & conditions of the Contract.

1. You are entitled for a professional fees plus performance Linked Incentives as mutually agreed after Fees is subject to all the legal laws applicable to such contracts and also subject to the necessary Tax Deductions as per the laws.

The Terms & Conditions of this engagement have been clearly understand by you and you have agreed to

2. The date of commencement of this contract is 01/04/2017 and shall last til 31/03/2018

This Contract may be renewed between you and the Company as per mutual consent.

3. You will deliver all Professional Services as intimated by the Client HUB located at KARIMNAGAR and you will receive instructions from the Company's Client to carry out day to day activities. You will abide by all such instructions.

4. You are required to submit the copy of your Income Tax PAN card to the QMS TWL SUPPORT UNIT at the following address C-20 Shiram Industrial Estate, 13, G. D. Ambekar Road, Wadala, Mumbai 400 031.

5. You will not divulge to any person, corporate body or any other entity, any confidential information or trade secret acquired in course of your assignment with either the Company or its Client. You will also ensure protection of information that may be provided to you during the course of your assignment either by the Company or by the Clients and would not use it for any personal benefit or any other purpose that may be deemed as insider trading.

6. You will ensure that all the Tax and Statutory Liabilities pertaining to your fees are paid by you and the Company or its Client will not be held liable in any manner for any legal obligations. You confirm to indemnify the Company and its Client against any such liabilities or claims.

7. In the event of you being involved in any misconduct, misappropriation, negligence of work or substandard work, your contract may be terminated without assigning any reason and without any notice. Damages, if any, suffered by the Company or its Client due to any of the above acts, will be recovered from you or from the professional fees payable to you.

8. Company has the right to terminate your consulting services without assigning any reason by giving 15 days' notice barring 'termination on account of non-delivery or substandard delivery of services' where no notice period will be applicable.

9. a) During the tenure of your contract, if no work is available for any reason, whatsoever, your contract may be terminated without any notice period.

b) During the tenure you may be assigned tasks of any other Client of the Company located anywhere in India.

c) You will not be entitled to any fees if you refuse to do any work assigned to you.

10. We hereby inform you that we recognize you are an independent entity and not an employee, agent, coventure,

or representative of the company and/or its clients. Company will not incur any liability as the result of your actions. There will be no Employee and Employer relationship between the you and the company or our clients.

11. Any dispute arising out of the above terms and conditions shall fall within the jurisdiction of Mumbai only.

You are advised to confirm your acceptance of the aforesaid terms and conditions by signing the duplicate letter and we request you to return it to the Vendor Support Department.

For and on behalf of QUANTUM MULTIPOINT SERVICES

Authorised Signatory

I PRAVEEN KUMAR DESHARAJU hereby agree to the above terms & conditions _____