



- WHITEPAPER -

**【PATNFT】 NFT PLATFORM WILL  
BECOME A NEW ECONOMIC TREND!**



# Abstract

The dominance of the blockchain industry and the NFT market have reached unprecedented heights. With the rise of decentralized finance and NFT, many record-breaking events of various NFT platforms in 2021 occurred in the crypto field, and these fields ushered in obvious Public attention. This creates new innovative ideas and solutions for all sectors of the economy, especially NFTs such as art, entertainment, and media, and their adoption increases people's awareness of the possibilities and inherent opportunities in the encrypted space. As digital assets (images, music, videos, real/digital art), in which the ownership is recorded in the smart contract blockchain, NFT has emerged from the cryptocurrency and has become a powerful market technology in the blockchain. This article discusses the PATNFT platform and its Innovative MA (Multiple auction) protocol, a new way to realize The exchange of the NFT platform !

# Introduction



The blockchain industry has evolved into what it is today through several innovative changes. Many contributors have brought us where we are today. We have all used staking mechanisms from Bitcoin, Ethereum, smart contracts, proof of work (POW) and proof of stake (POS). In recent years, decentralized finance (DeFi) has also promoted the scope and use of blockchain and cryptocurrency. Blockchain applications exist in almost all areas of life, including but not limited to education, finance, government, technology, military, entertainment, etc. This also opens up possibilities and innovative ideas for other use cases.

Generally speaking, meeting security, finance, decentralization, speed and cost-effectiveness are all taken into consideration in project execution when deciding which method to adopt. Recently, the adoption rate of NFT has increased, which is also a blockchain related to art and collections. These non-fungible (NFT) are often referred to as encrypted collectibles and help us map the real world to the digital world.

This is a key component of a new economy powered by blockchain. NFT projects are tested in various use cases, including games, digital identities, certificates, music, videos, art, and anything considered art. They even came to allow partial ownership of high-value digital projects.

We are building a new NFT platform for creators and fans. Thanks to our great open source contributors and our breakthrough technology, we are about to change the way NFT transactions are made. As a brand new NFT platform, it will help artists market and sell their original work content, while allowing their audience or NFT fans to join the experience, just like a creator, content creators can directly trade and profit, they Share the platform NFT with fans and supporters in a brand-new MA mutually beneficial way. Welcome to PATNFT.





# The Problem

## **Faster Minting:**

The Ethereum network is currently plagued by many obstacles, which have caused the network to slow down. Compared with Ethereum, the daily transaction volume on Tron has a difference of 10,000%, and it is chosen to be built on the Tron network. There is great potential for growth, this is a good network, and we consider the advantages before choosing a stronger network.

## **Transaction Cost:**

The cost of a single transaction on the Ethereum network is as high as US\$50 or more. However, the transaction cost of the TRON network is as low as US\$0.5. Since users are looking for a cheaper way to do the same thing and get the same result, TRON The network is a better choice.

## **Scalability:**

TRON is more scalable than Ethereum in terms of processing more transactions and network expansion in the face of congestion. It is based on these considerations of transaction costs, speed and scalability issues. These solutions give users the needs of various communities that make it stand out because it has all the functions related to the Ethereum network and so on. Although Tron is new, it is being adopted by many users as an alternative to the Ethereum network. The Tron blockchain empowers content creators such as game developers and artists. So this blockchain platform provides real value to their workflow.



# Main functions and planning



## **MA (multiple auction)**

The establishment of the brand-new NFT platform PATNFT in the TRON network will promote faster and lower costs, with a total of 30,000 NFTs in the 1.0 stage, a starting price of 300TRX, and a fixed 10% premium for NFTs. Each 24-hour period is different from OpenSea. NFT platforms such as, Rarible, etc., innovative MA mechanism, suitable for all fans to MA.

## **Earn TRX**

There are many ways to earn TRX in PATNFT. You can quickly earn 80% of the NFT premium TRX in the process of continuous MA, you can also earn up to 1000000 TRX through different NFT grade weights, and you can also invite fans to join the MA. Continue to earn a premium of 2% TRX in the process.

## **PATNFT MART**

NFT will be launched successively in various scenes, creation, blind box, synthesis, incubation, multi-chain and other latest gameplay methods, which will further expand the PATNFT ecology and further empower PATNFT.

## **PATNFT VIDEO**

Multiple auction (MA) is a brand new, equal, and continuous way for fans or NFT Holders to continuously MA obtain TRX. You can also meet and interact with content creators of their choice through VIDEO. This will allow popular content creators to hold events on the platform, and fans with NFTs will hold events on the platform to have the opportunity to meet their favorite creators.



# NFT



The full name of NFT in English is Non-Fungible Token, which has the characteristics of indivisible, irreplaceable, unique, etc. NFT has many advantages, such as artists can monetize their digital art; create verifiable game items in the game; create a new digital collection ecology; and turn real-world assets into tokens to enhance their mobility Wait.

Non-fungible (NFT) is a unit of digital data stored in a ledger called a blockchain that proves the uniqueness of such digital assets or data so that it is not replaceable. Currently, NFT can be any digital asset, including pictures, video, audio, and any other digital assets that are valuable to the owner.

Access to any copy of the original file is not limited to NFT buyers, each owner has a unique identification code that makes each asset unique. Although anyone can obtain copies of these digital projects, the NFT is tracked on the blockchain and provides proof of property rights for the owner, which is separate from copyright.





# NFT Attractive

Today, the rise of NFTs in the art world is an incredible innovation created by digital artists, monetizing their works, and an effective and innovative way for collectors to purchase and store value. This also enables artists and collectors to show their treasures to the world through virtual galleries. In addition, the currently hotly discussed Metaverse is also one of the excellent application scenarios of NFT.

The concept of NFT was introduced in December 2012 as "color coins"-the creator of Ethereum participated in the construction of the Bitcoin project blockchain. Its idea stems from the use of real-world assets such as real estate in the blockchain. Although the limitations of the Bitcoin scripting language are not sufficient to maintain the application, however, the idea of colored coins is an experiment and pays a price for future successful NFTs.

The world's first rare digital art market was launched by Cryptopunk in October 2017. The project features 10,000 different cartoon characters for anyone with an Ethereum wallet to receive freely. The rapid announcements of these roles have inspired powerful collectors to trade them to raise prices in the secondary market. These first projects used ERC20 and ERC721, making it a hybrid that has not been developed since ERC721. In 2017, Crypto Kitties marked the mainstream adoption of NFTs as they went viral and triggered an investment of \$12.5 million. The Crypto Kitty virtual cat is incredible. It has a unique number and a 256-bit genome with different DNA and different attributes. In its heyday, cartoon collections reached nearly 5,000 ETH.





# The Biggest Sale In NFT

There is a huge market for buying and selling NFT. Since the establishment of NFT, there have been many record-breaking sales records. Since its establishment, there have been many record-breaking sales records. Some of them include.

-The "Hashmasks" collection created more than \$9 million in sales for the series.

On January 31, 2021, a Hashmasks digital artwork was sold at a price of US\$130,000, with an appreciation of 100,000% within 3 years.

-On February 9, 2021, Axie set a new record of 9 rare digital lands in the blockchain game "Axie infinity". Nine pieces of rare digital land on the blockchain game "Axie infinity" were sold for 889.25 ETH (\$1,500,000).

-On August 31, 2021, Justin Sun, the founder of TRON, took a picture of Justin sun Tpunk number 3442 for 120 million TRX (equivalent to 10.5 million US dollars)

-Beeple's EVERYDAYS: "THE FIRST 5000 DAYS": This is a world-renowned auction, which is featured in February 2021, featuring house Christian and artist Mike Winkelmann, known as Beeple. The auction price of this virtual art collection named "EVERYDAYS" was 10,000 yuan, and it was finally sold for 69 million U.S. dollars. It is described as an accumulated work consisting of 5,000 pictures-one per day since May 2007, spanning The past 13 years. The buyers are Singapore-based NFT collectors "Metakovan" and "Twobadour". They believe that this work will one day be worth \$1 billion.







# Marketing Strategy

## **Partner:**

PATNFT will work with a number of platform and blockchain companies to help Promote its global platform, because many partners have already started to contact us, we should reach an agreement to prepare for our large-scale launch.

## **Online list**

PATNFT will be online on rarity.tools, as well as on Coingecko, the top list of Coinmarketcap.

## **Social Media Marketing:**

Social media today is an efficient marketing strategy for every industry. PATNFT will adopt all social media marketing strategies to market its platform and services. The platforms that will be used for paid ads include bing, google, Facebook, Instagram, Twitter, LinkedIn e.t.c

## **PATNFT DAO:**

PATNFTDAO is jointly created, managed, voted, and decided by fans all over the world. It is a global decentralized NFT DAO organization explored through the NFT Multiple auction experiment.



# Why Choose Tron Network



TRON is a public blockchain platform with high scalability and large bandwidth, allowing developers to create smart contracts and develop dApps. TRON was founded by the non-profit company TRON Foundation in July 2017 under the leadership of Justin Sun.

## Tron Structure

TRON is composed of three layers: core layer, storage layer and application layer.

**Core layer:** This core layer contains important elements of TRON, such as the consensus mechanism: TRON adopts the Delegated Proof of Stake (DPoS) consensus mechanism.

Smart contract: TRON's smart contract runs on the TRON virtual machine (TVM) and is written in Solidity language.

**Storage layer:** This is the distributed storage layer of TRON, which consists of two storage items: Chain storage: TRON uses the LevelDB repository developed by Google. The purpose is to reduce the amount of storage on the TRON blockchain.

State storage: Using KhaosDB on all nodes allows TRON to store all newly created chains for a specified period of time.

**Application layer:** This is the layer where developers can build their dApp. TRON uses Google's Protocol Buffers, and dApp developers on TRON can use many different programming languages.

Currently, the community evaluates that TRON's TPS transaction speed is faster than Ethereum. At the same time, the number of dApps developed on the TRON mainnet is increasing, similar to Ethereum.





# Conclusion 1

Every advancement in production tools may bring about a change in the mode of production for mankind. The invention of a joint-stock company has greatly optimized the efficiency of business operation and development. The invention of the steam engine has enabled human beings to enter the era of "manpower production" to "large industrial production". The invention of the Internet has greatly shortened the time for humans to exchange knowledge and information.

As an innovative technological tool, the blockchain will also bring about huge changes to human production methods. One of the most distinctive areas is the current high-profile NFT economy. At present, more and more individuals and Enterprises have begun to join the NFT economy market, and global giants such as Visa, Facebook, Twitter, Tencent, Alibaba, and Baidu are all deploying NFT products or platforms.

NFT means "non-homogeneous token", which refers to a unique type of digital asset. Because of its unique attributes, the fields of art and collectibles have become natural application scenarios for NFT. At present, NFT application fields are becoming more and more extensive, and applications in fields such as games and VR are gradually accelerating. With the active entry of giants, NFT is expected to enter the era of explosion.

The development and growth of cryptocurrencies has encouraged more desire for research and new use cases. Artists of different types can now find a home to easily create returns for their work. On the other hand, their supporters have purchased a unique experience, only NFT.

This is the security, speed and elimination of third-party cryptocurrencies provided by the blockchain, and the adoption of our partners and TRON will bring faster, more cost-effective and more efficient delivery. Digital collectibles have opened up a new way beyond the traditional financial applications of blockchain technology. They represent the digital world of physical assets and can become an important part of the blockchain ecosystem and broader economy.





## Conclusion 2

More importantly, NFT can not only anchor digital assets themselves (such as digital artwork, encrypted cats, etc.), but also can be used to anchor physical assets (houses, cars, airplane tickets, etc.). In theory, all assets with non-homogeneous nature can be anchored to the blockchain NFT. At present, the application fields of NFT are mainly concentrated on digital assets that are relatively easy to realize NFTization, such as artworks and collectibles, and electronic game items.

However, with the maturity of blockchain technology and the popularization of blockchain applications, due to the essential advantages of NFT in confirming rights and transactions, the generalization of various digital assets and even physical assets is a general trend in the future. Of course, for a mature and efficient NFT certificate economy to be formed, people need a long time of construction and efforts.

But in any case, the underlying law of the market economy is to pursue higher efficiency. If all economic things exist for a long time, they will inevitably gradually evolve in the direction of higher efficiency. The NFT economy is a market model that is more efficient and effective than the current Internet economy that lacks property rights protection.

PATNFT is an innovative NFT platform economy. The NFT economy will become a new trend in human production and trading. PATNFT is not only an innovative NFT platform, but also a unique NFT multiple auction experimental exploration. Let us look forward to the PATNFT ecology in the future. The evolution and perfection.