BIGMINT

Issue 1726,

Daily Steel Report

HIGHLIGHTS

28 May 2026, Thu

Intel & Insights

Snap Shot - Global Prices (USD/MT)

Snap Shot - Indian Domestic Prices (INR/MT)

Iron Ore

Coal

Scrap & Metallics

Steel

Ferro Alloy

India Domestic Billet Index

Global Prices - Region Wise

Live Tenders

Intel & Insights

INDIA

Seaborne

India: Rice freights face pressure as weak demand, port congestion weigh on market READ MORE >

Baltic Dry Index rises following holiday-led trading pause READ MORE >

Iron Ore

India: Pellet export index remains stable, some deals likely to get concluded shortly READ MORE >

India: Iron ore concentrate prices remain firm amid cautious buying activity READ MORE >

Karnataka: NMDC's Kumaraswamy auction sees strong bidding amid tight high-grade ore supply READ MORE >

BigMint's daily trade sheet - 26 May'26 READ MORE >

Will weak steel fundamentals keep Indian iron ore prices under pressure? READ MORE >

Coal

India: SECL auction sees strong allocation amid selective premium trends READ MORE >

India: ECL auctions witness selective participation amid weak industrial demand READ MORE >

Scrap & Metallics

India: Mill scale prices witness mixed movement across major markets READ MORE >

South Asian imported scrap booking activity remains limited amid softer sentiment and holiday closures READ MORE >

India: Sponge iron prices rise on improved buying sentiment READ MORE >

India: BigMint's ferrous scrap index jumps INR 500/t d-o-d on supply concerns, steel price surge READ MORE >

Steel

India: BigMint's billet index strengthens further amid modest buying on elevated offers READ MORE >

Indian DRI, billet, rebar update - 27 May READ MORE >

India's brand-wise rebar offers as on 27 May'26 (12-25 mm) READ MORE >

Ferro Alloy

India: Domestic silico manganese prices inch down w-o-w amid limited bulk trade activity READ MORE >

India: IMFA's ferro chrome production rises 3% y-o-y in FY'26 READ MORE >

India: Ferro vanadium prices soften w-o-w amid demand pressure, lower costs READ MORE >

Stainless Steel

India: Stainless steel finished market shows mixed trends despite rising nickel, freight costs READ MORE >

Ship Breaking

India: Melting scrap prices increase by INR 300/t d-o-d in Alang READ MORE >

CHINA

China: Medium-low grade iron ore price spread hits intra-year high READ MORE >

China: Iron ore spot prices decline $2/dmt d-o-d amid elevated inventories READ MORE >

China: Stainless steel market faces downward pressure in Jun'26 amid weaker costs READ MORE >

SOUTH ASIA

Bangladesh: Imported scrap buying slows amid Eid holidays; mills cautious on fresh bookings READ MORE >

Bangladesh: Ferrous scrap imports rise 11% y-o-y in 4MCY'26 READ MORE >

FAR EAST ASIA

Taiwan: Feng Hsin cuts rebar price by $6/t, holds scrap price READ MORE >

Japan: Tokyo Steel cuts Kansai scrap prices by JPY 500/t ($3/t) READ MORE >

AMERICAS

Spain: Acerinox releases stainless steel flat product surcharges for Jun'26 READ MORE >

US permits GMS to recycle Iran-linked sanctioned vessels READ MORE >

Indonesia: Why the country's export overhaul itself may tighten coal markets

May 27, 2026 18:03

Export centralisation raises supply uncertainty Lower quotas tighten export availabilityIndonesia's proposed coal export agency is increasingly emerging as one of the most consequential - and least understood - risks to seaborne thermal coal markets. While much of the debate has focused on whether the new state-controlled mechanism will function efficiently, the more important question may be different: does it even need to fail to disrupt trade?The answer is

Continued

SNAP SHOT - GLOBAL PRICES (USD/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Iron Ore Fines [1]	China Imports	-	-	-	-		
Iron Ore [1]	Indian Imports	Lumps, Fe 64%	27 May | 15.14 IST	$119	- 1.5	- 0.5	+ 5
Pellets (Brazil) [2]	China Imports	6-20 mm, Fe 65%	27 May | 15.15 IST	$130	- 3	- 1.5	+ 7
Pellets (India) [2]	China Imports	6-20 mm, Fe 63%	27 May | 18.12 IST	$118	- 0.5	+ 1.5	+ 8.75
Coking [2]	Australia Exports	Premium HCC	27 May | 11.15 IST	$241	0	+ 10	+ 16.5
Non Coking [2]	India Imports	RB2 , S.Africa	27 May | 17.23 IST	$118.5	- 0.5	+ 4.9	+ 3.75
Graphite Electrode [2]	China Exports	600mm, UHP	25 May | 11.20 IST	17,900 RMB/t	0	+ 400	+ 1,600
Scrap [2]	India Imports	Shredded	27 May | 19.06 IST	$392	+ 6	- 12	+ 20
Scrap [2]	Turkey Imports	HMS 80:20	27 May | 19.06 IST	$408	- 2	- 3	+ 33
Scrap [2]	Pakistan Imports	Shredded	26 May | 18.35 IST	$419	- 1	- 3.4	+ 32.75
Scrap [2]	Bangladesh Imports	Shredded	26 May | 18.35 IST	$411	- 2	- 6.8	+ 31.75
Scrap (Ship Breaking) [2]	India Imports	Containers	26 May | 11.29 IST	$450	- 5	- 10	+ 10
Billet [2]	India Exports	150*150, 3SP/4SP	26 May | 12.07 IST	$460	- 5	- 15	+ 5
Billet [2]	Russia Exports	130*130, 3SP	26 May | 12.07 IST	$485	- 1	+ 3	+ 41
Billet [2]	Iran Exports	130*130, 3SP	26 May | 12.07 IST	$408	- 2	+ 2	NA
Billet [2]	Philippines Import	150*150, 3SP	26 May | 12.10 IST	$500	- 3	0	+ 30
Sponge Iron [2]	India Exports	-	-	-	-		
Pig Iron [2]	Russia Exports	Steel Grade	23 May | 14.46 IST	$370	0	+ 10	+ 25
HRC [2]	China Exports	3-12mm, SS400	26 May | 18.27 IST	$520	0	+ 15	+ 60
Wire Rod [2]	Nepal Import	5.5-6.0mm, Commercial Grade	23 May | 12.33 IST	$540	- 10	- 30	+ 30
HRC [2]	India Exports	2.5 mm, SAE1006	26 May | 18.27 IST	$555	+ 5	NA	NA
HRC [2]	South Korea Exports	1.6-2.5mm, SAE 1006	27 Jan | 18.44 IST	$505	0	NA	NA
HRC (China) [2]	Vietnam Imports	2-3mm, SAE 1006	26 May | 18.27 IST	$545	0	+ 15	+ 60
HRC (China) [2]	Dubai Imports	2-3mm, SAE 1006	26 May | 18.27 IST	$545	0	+ 15	+ 60
CRC [2]	India Exports	0.9 mm, IS 513 Gr.O	27 May | 18.13 IST	$735	+ 5	+ 35	NA
CRC [2]	China Exports	0.90mm, SPCC	27 May | 18.13 IST	$580	0	+ 25	+ 55
HR Plate [2]	China Exports	5-10mm, SS 400	27 May | 18.12 IST	$540	0	+ 20	+ 50
GP [2]	China Exports	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	21 May | 18.00 IST	$595	0	+ 15	+ 35
Silico Manganese [2]	India Exports	25-150 mm, HC 65-16	27 May | 18.33 IST	$883	0	- 44.4	- 30
Ferro Chrome [2]	China Import	10-150mm, HC 60%	27 May | 10.01 IST	96 /lb	- 1	- 2	- 2
Manganese Ore [2]	India Imports	Lumps, Mn 37%,	23 May | 11.58 IST	$4.96 /dmtu	- 0.27	- 0.56	+ 0.27
Ferro Manganese [2]	India Exports	25-150 mm, HC 75%	27 May | 18.35 IST	$868	0	- 67.4	- 39.5
Ferro Silicon [2]	Bhutan Exports	10-50 mm, FeSi 70%	25 May | 18.03 IST	$1,230	- 5	- 5	+ 80

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

India: Stainless steel finished market shows mixed trends despite rising nickel, freight costs

May 27, 2026 18:53

Strong dollar slows stainless steel import bookings Surging freights raise landed costs of importsIndia's stainless steel finished market witnessed mixed trends in the week ended 27 May 2026, with overall sentiment remaining firm despite subdued downstream demand. Market participants continued to report cautious buying activity, largely on a need-based basis, as elevated alloy costs, a stronger US dollar, and rising freights kept pricing sentimen

Continued

SNAP SHOT - INDIAN DOMESTIC PRICES (INR/MT)

Commodity	Particular	Size,Grade	As on	Price	Change	1M	3M
Fines/lumps [2]	Iron Ore Index	5-18 mm, Fe 63%, DR Grade	23 May | 13.35 IST	7,100	- 600	- 650	- 800
Fines/lumps [2]	Iron Ore Index	0-10 mm, Fe 63%	23 May | 13.35 IST	5,400	- 400	- 450	- 700
Iron Ore [3]	NMDC	6-40 mm, Fe 65.5%	05 Apr | 12.26 IST	5,300	0	0	+ 600
Iron Ore [3]	NMDC	0 -10 mm, Fe 64%	06 May | 11.10 IST	4,700	+ 200	+ 200	+ 700
Pellets [2]	Raipur	6-20 mm, Fe 63%,	26 May | 18.22 IST	9,500	0	- 750	- 1,200
Pellets [2]	Bellary	6-20 mm, Fe 63%	26 May | 18.22 IST	10,250	- 150	- 525	- 625
Met Coke [2]	Ex-India (East)	25-90 mm, Blast Furnace-grade	27 May | 17.08 IST	36,700	0	+ 300	+ 1,100
Graphite Electrode [3]	Ex-India	600mm, UHP	01 May | 15.38 IST	314,200	NA	NA	+ 28,650
Mill Scale [2]	FoR-Kandla	Fines, Fe 69%	27 May | 18.08 IST	9,000	0	0	+ 600
Hms [1]	Ex-Mumbai	HMS	27 May | 17.23 IST	34,900	- 500	- 600	+ 1,100
Hms [1]	Ex-Alang	HMS	27 May | 17.23 IST	35,000	+ 300	- 1,800	+ 1,200
Pig Iron [1]	Ex-Durgapur	Steel Grade	27 May | 17.37 IST	38,100	0	- 700	+ 300
Pig Iron [1]	Ex-Ludhiana, Foundary	Foundry Grade	27 May | 13.35 IST	46,000	+ 400	+ 1,700	+ 3,300
Sponge Pellet [1]	Ex-Raipur	Lumps, FeM 80%, +/-1	27 May | 17.43 IST	25,250	+ 250	- 300	- 2,150
Billet [1]	Ex-Mumbai	100x100mm, IS 2831	27 May | 17.44 IST	42,700	+ 400	- 2,000	- 1,800
Billet [1]	Ex-Raipur	100x100mm, IS 2831	27 May | 17.44 IST	39,550	+ 200	- 2,450	- 1,700
TMT (Re-Bar) Secondary mills [1]	Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	27 May | 17.43 IST	46,800	0	- 2,700	- 3,400
TMT (Re-Bar) Secondary mills [1]	Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	27 May | 17.43 IST	47,800	+ 600	- 1,250	- 1,550
TMT (Re-Bar) [2]	Ex-Mumbai	12-32mm, BF Route , IS 1786 Fe 500D	26 May | 17.24 IST	56,400	- 400	- 3,300	- 2,700
Structure [1]	Ex-Mumbai	40x40 Angle, IF Route, IS 2062/2011 E-250 Gr A	27 May | 10.35 IST	49,400	0	- 2,100	- 1,300
Wire Rod [1]	Ex-Raipur	5.5 mm, SWRY 14 LC Gr 3, Induction route	27 May | 17.37 IST	43,700	+ 200	- 2,600	- 1,600
HRC [2]	Ex-Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	26 May | 18.37 IST	56,500	0	- 200	+ 2,550
HRC [2]	Ex-Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	26 May | 18.37 IST	58,600	- 100	+ 750	+ 3,850
CRC [2]	Ex-Delhi	0.90mm / CTL, IS 513, CR1	26 May | 18.38 IST	61,500	0	- 1,500	+ 1,700
CRC [2]	Ex-Mumbai	0.90mm / CTL, IS 513, CR1	26 May | 18.38 IST	65,000	0	- 200	+ 4,250
HR Plate [2]	Ex-Mumbai	5-10mm , Gr E250 Br.	27 May | 18.02 IST	58,100	0	- 700	+ 3,700
GP [2]	Ex-Mumbai	0.8mm / CTL, 120 GSM, IS277	21 May | 18.12 IST	77,000	- 500	- 2,700	+ 7,700
Silico Manganese [2]	Ex-Raipur	25-150 mm, HC 60-14	27 May | 18.31 IST	74,200	- 100	- 5,440	+ 650
Ferro Manganese [2]	Ex-Raipur	25-150 mm, HC 70%	27 May | 18.40 IST	76,400	0	- 5,780	+ 2,350
Ferro Chrome [2]	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	27 May | 10.32 IST	120,200	+ 200	+ 2,200	- 1,050
Manganese Ore [1]	Ex Balaghat, MOIL	Lumps, Mn 37%, Fe 7.5%	01 Apr | 11.38 IST	21,387	+ 3,186	NA	+ 4,392
Chrome Ore [2]	Ex-Odisha OMC, E-auction	Lumps, Friable 48-50%	20 May | 18.40 IST	24,953	+ 541	NA	NA

**Basic Price GST @ 18% extra*

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Iron Ore

Iron Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Odisha Iron Ore Index	0-5mm, Fe 57%	Ex-mines	21 May | 18.03 IST	3,500	- 250	- 250	- 450
	0-10 mm, Fe 63%	Ex-mines	23 May | 13.35 IST	5,400	- 400	- 450	- 700
	10-30mm, Fe 63%, BF Grade	Ex-mines	23 May | 13.35 IST	6,600	- 350	- 350	- 600
	0-10mm, Fe 60%	Ex-mines	23 May | 13.35 IST	4,500	- 400	- 550	- 800
	5-18 mm, Fe 63%, DR Grade	Ex-mines	23 May | 13.35 IST	7,100	- 600	- 650	- 800
	10-30 mm, lumps, Fe 60%	Ex-mines	23 May | 13.35 IST	5,500	- 500	- 650	- 700
	0-10mm, Fe 62%	Ex-mines	23 May | 13.35 IST	5,100	- 400	- 500	- 700
	5-18 mm, Lumps, Fe 60%	Ex-mines	23 May | 13.35 IST	6,100	- 500	- 600	- 700
OMC Gandhamardan	10-40 mm, Fe 62%	Ex-Mines	20 May | 11.35 IST	5,300	- 850	- 850	- 550
OMC Daitari	10-40 mm, Fe 62%	Ex-Mines	20 May | 11.35 IST	5,550	- 350	- 350	- 450
OMC Gandhamardan	0 -5 mm, Fe 62-60%	Ex-Mines	20 May | 11.35 IST	4,350	- 1,000	- 1,000	- 900
OMC Daitari	0 -5 mm, Fe 62-65%	Ex-Mines	20 May | 11.35 IST	5,000	- 700	- 700	- 700
OMC Kurmitar (Koira)	10-40 mm, Fe 62%	Ex-Mines	20 May | 11.35 IST	5,600	- 1,200	- 1,200	- 1,000
OMC Gandhamardan	0 -5 mm, Fe 62-65%	Ex-Mines	20 May | 11.35 IST	4,700	- 700	- 700	- 1,150
OMC Kurmitar (Koira)	0 -5 mm, Fe 62-60%	Ex-Mines	20 May | 11.35 IST	4,450	- 300	- 300	- 950
OMC Guali	Fines -5 mm, Fe 60-62%	Ex-mines	20 May | 11.35 IST	4,600	- 800	- 800	- 1,000
	5-18 mm, Fe 62%	Ex-mines	20 May | 11.35 IST	4,750	- 900	- 900	- 1,100
OMC Jilling	Fines -5 mm, Fe 60-62%	Ex-mines	20 May | 11.35 IST	4,650	- 900	- 900	- 500
	5-18 mm, Fe 62%	Ex-mines	20 May | 11.35 IST	6,250	- 400	- 400	- 150
Odisha Iron Ore Lumps	10-40mm, Fe 57%, BF grade	Ex-mines	23 May | 13.35 IST	4,500	- 400	- 500	- 600
NMDC, Chhattisgarh	6-40 mm, Fe 65.5%	F.O.R Siding	05 Apr | 12.26 IST	5,300	0	0	+ 600
	10-150 mm, Fe 65.5%	F.O.R Siding	06 May | 11.10 IST	5,400	+ 200	+ 200	+ 800
	10-40 mm, Fe 67%, DR CLO	F.O.R Siding	06 May | 11.10 IST	6,150	+ 250	+ 250	+ 900
	0 -10 mm, Fe 64%	F.O.R Siding	06 May | 11.10 IST	4,700	+ 200	+ 200	+ 700
Chandrapur, Maharashtra	0-10mm, Fe 63%	FoR Ballarshah	22 May | 18.32 IST	6,350	- 100	- 50	+ 350
	5-18 mm, Fe 63%	FOR Chandrapur	22 May | 18.32 IST	9,500	0	- 50	+ 450
Ex-Bellary	0-10 mm, Fe 57%	Ex-Mines	21 May | 18.15 IST	2,450	0	- 100	- 250
	0-10 mm, Fe 62%	Ex-Mines	21 May | 18.15 IST	4,750	- 200	- 150	- 400
	10-40 mm, Fe 62%	Ex-Mines	21 May | 18.15 IST	5,750	- 50	+ 50	- 50
Karnataka e-auction	Fines 0 -5 mm, Fe 60%	Ex-Mines	01 May | 13.02 IST	3,100	NA	NA	- 300
	Lumps 10-40mm, Fe 63%	Ex-Mines	01 May | 13.02 IST	4,000	NA	NA	- 400

Pellets (India)

Indian prices (in INR/MT)							
Ex-Barbil	6-20 mm, Fe 62.5%, (+/- 0.5%)	FOR Siding	26 May | 18.22 IST	8,100	0	- 450	- 900
Ex-Durgapur	6-20 mm, Fe 62.5%, (+/- 0.5%)	Ex-Works	26 May | 18.22 IST	8,800	- 50	- 875	- 1,875
Ex-Jamshedpur	6-20 mm , Fe 62.5%, (+/- 0.5%)	Ex-Works	26 May | 18.22 IST	8,950	- 50	- 500	- 850
Ex-Jharsugda	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	26 May | 18.22 IST	8,300	- 50	- 650	- 1,400
Ex-Raipur	6-20 mm, Fe 63%, (+/- 0.5%)	Ex-Works	26 May | 18.22 IST	9,500	0	- 750	- 1,200
Ex-Chandrapur	6-20 mm, Fe 64%	Ex-Works	22 May | 18.26 IST	10,000	- 500	- 800	- 900
DAP-Kandla	6-20 mm, Fe 64/63%	DAP	26 May | 18.22 IST	12,200	0	0	+ 1,000
Ex-Bellary	6-20 mm, Fe 63%	Ex-Works	26 May | 18.22 IST	10,250	- 150	- 525	- 625

Weekly Assessment, GST @ 5% extra., Barbil and Kandla - Prices Loaded to Wagons

Concentrates (India)

Indian prices (in INR/MT)							
Ex-Jabalpur	-45 micron, Fe 62%	Ex-works	27 May | 17.51 IST	5,200	- 50	- 50	- 100

Iron Ore (Global)

Global prices (in USD/MT)							
CNF China	> 10 mm, Fe 61%, USD/dmtu	-	27 May | 11.15 IST	$0.185	0	+ 0.0055	+ 0.0375

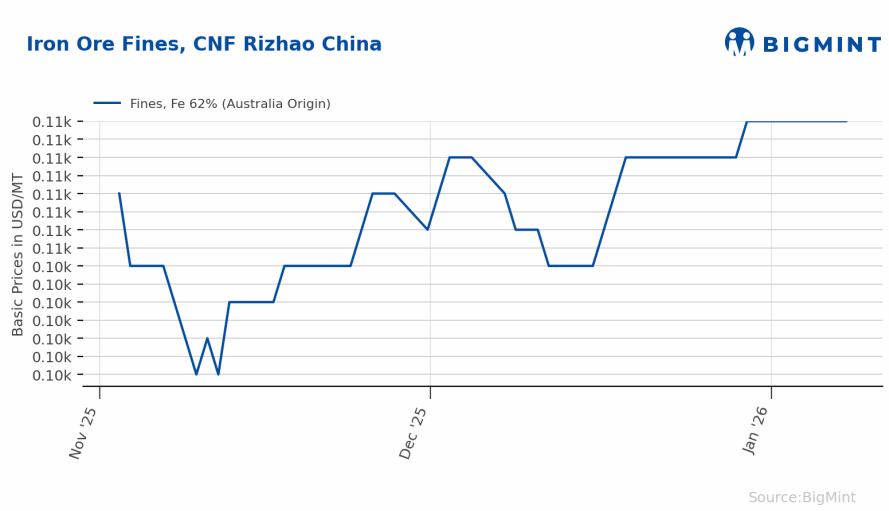
CNF China	Fines, 0-10 mm, Fe 61% (Australia Origin)	-	27 May | 11.15 IST	$105	- 2	- 2	+ 5
CNF China	Fines, Fe 61.5% (Australia Origin)	-	27 May | 11.15 IST	$106	- 2	- 2	+ 5
CNF China	Fines, Fe 62.5% (Brazil Origin)	-	27 May | 11.15 IST	$105	- 2	- 2	+ 5
CNF China	Fines, Fines 63/62% (India origin)	-	27 May | 11.15 IST	$103	- 2	- 2	+ 5
CNF China	Lumps, Fe 64/63% (South Africa Origin)	-	27 May | 11.15 IST	$115	- 2	- 2	+ 5
CNF China	Fines, Fe 55% (India Origin)	-	25 May | 18.06 IST	$69	- 0.5	- 1.75	+ 4.25
CNF China	Fines, Fe 56% (India Origin)	-	25 May | 18.06 IST	$72	- 0.5	- 1.75	+ 4.25
CNF China	Fines, Fe 57% (India origin)	-	25 May | 18.06 IST	$75	- 0.5	- 1.75	+ 4.25
CNF India	Lumps, Fe 64% (South Africa origin)	-	27 May | 15.14 IST	$119	- 1.5	- 0.5	+ 5
FOB India	Fines, Fe 57% (India origin)	-	25 May | 18.05 IST	$59.5	- 0.5	- 3.5	0

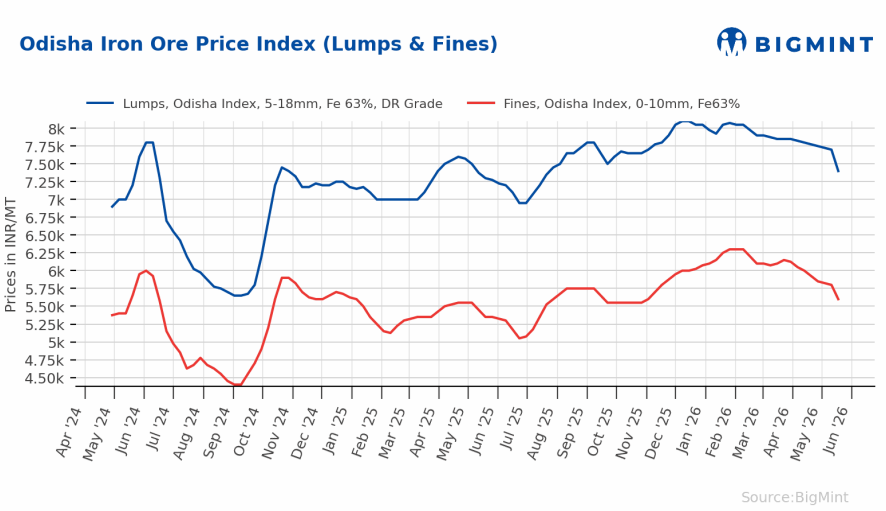
Prices on DMT basis (Daily Assessment) , India- Single Port Loading , FOB prices including demurrage , June to November: Moisture@ 10% , December to May: Moisture@ 8% , Or, actual moisture as per cargo certificate submitted by shipper to be adjusted

Pellets (Global)

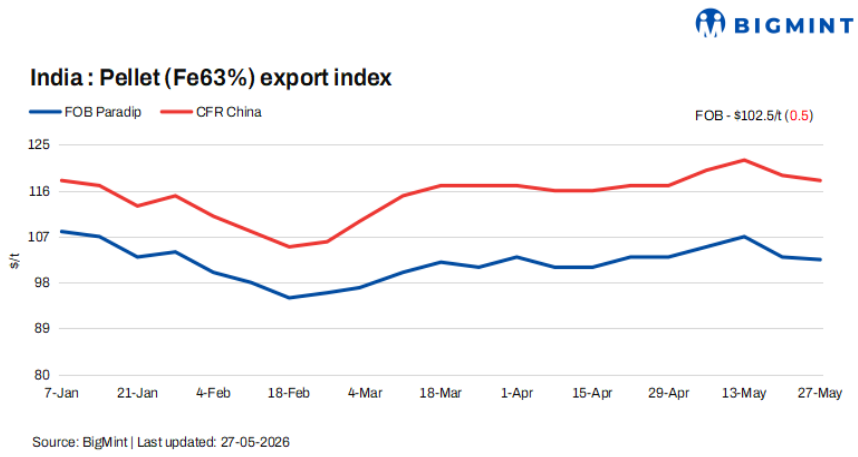
Global prices (in USD/MT)							
CNF China	6-20 mm, Fe 63% (India Origin)	-	27 May | 18.12 IST	$118	- 0.5	+ 1.5	+ 8.75
	6-20 mm, Fe 65% (Brazil Origin)	-	27 May | 15.15 IST	$130	- 3	- 1.5	+ 7
FOB India	6-20 mm, Fe 63%	-	27 May | 18.11 IST	$102.5	0	+ 0.5	+ 5.25
CNF China	5-20mm, Fe 63%	-	21 May | 10.55 IST	$11.3	0	+ 0.8	+ 3.45
	6-20mm	-	21 May | 10.55 IST	$17.85	- 0.3	+ 0.5	+ 1.6

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months





Iron Ore News



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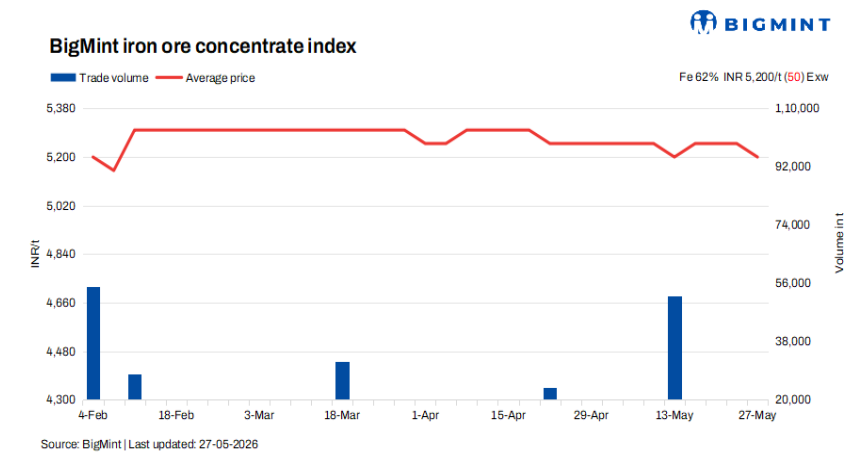

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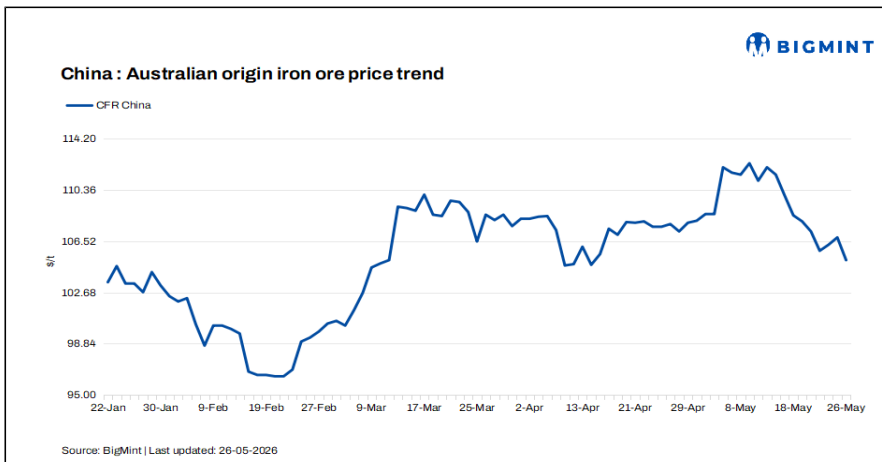

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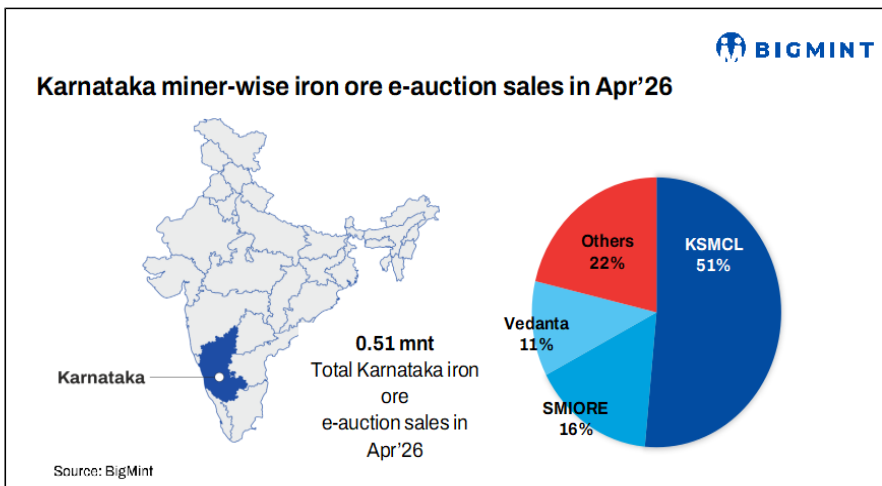

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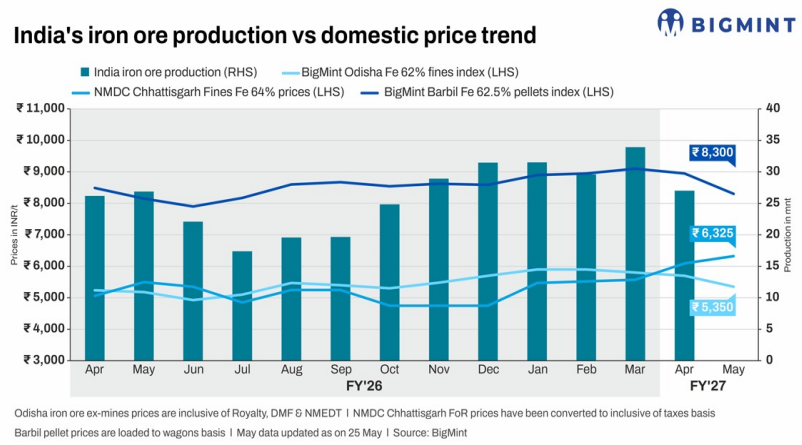

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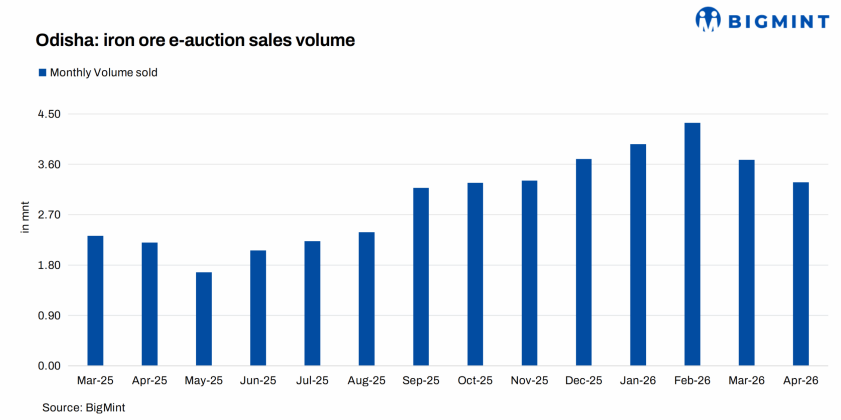

India: Around 30,000 t of iron ore booked in SAIL auctions

2026-05-26

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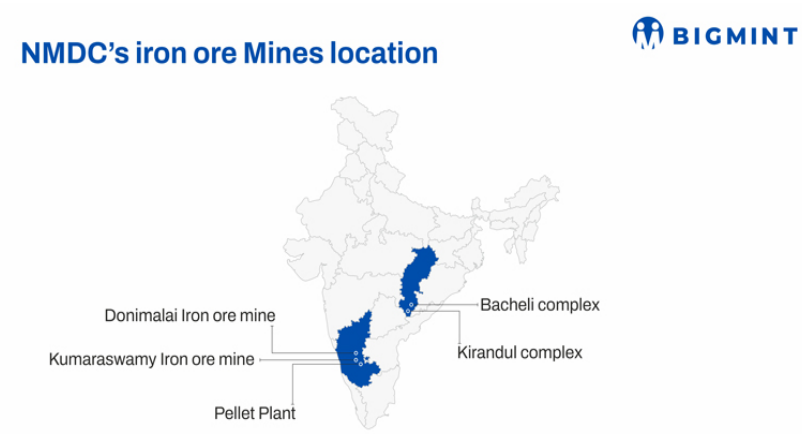

India: Over 80,000 t of iron ore booked at NMDC's Chhattisgarh auctions

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India: Pellet producers reduce offers by INR 200/t ($2/t) in Raipur, Chhattisgarh

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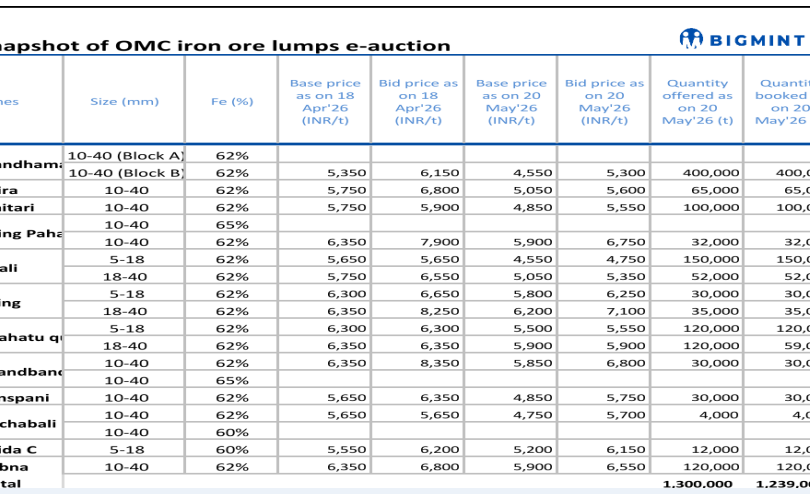

Snapshot of OMC iron ore lumps e-auction

BIGMINT

Mines	Size (mm)	Fe (%)	Base price as on 18 Apr'26 (INR/t)	Bid price as on 18 Apr'26 (INR/t)	Base price as on 20 May'26 (INR/t)	Bid price as on 20 May'26 (INR/t)	Quantity offered as on 20 May'26 (t)	Quantity booked as on 20 May'26 (t)
Gandhama	10-40 (Block A)	62%						
	10-40 (Block B)	62%	5,350	6,150	4,550	5,300	400,000	400,000
Koira	10-40	62%	5,750	6,800	5,050	5,600	65,000	65,000
Daitari	10-40	62%	5,750	5,900	4,850	5,550	100,000	100,000
Tiring Paha	10-40	65%						
	10-40	62%	6,350	7,900	5,900	6,750	32,000	32,000
Guali	5-18	62%	5,650	5,650	4,550	4,750	150,000	150,000
	18-40	62%	5,750	6,550	5,050	5,350	52,000	52,000
Jilling	5-18	62%	6,300	6,650	5,800	6,250	30,000	30,000
	18-40	62%	6,350	8,250	6,200	7,100	35,000	35,000
Apahatu q	5-18	62%	6,300	6,300	5,500	5,550	120,000	120,000
	18-40	62%	6,350	6,350	5,900	5,900	120,000	59,000
Khandbanc	10-40	62%	6,350	8,350	5,850	6,800	30,000	30,000
	10-40	65%						
Banspani	10-40	62%	5,650	6,350	4,850	5,750	30,000	30,000
Unchabali	10-40	62%	5,650	5,650	4,750	5,700	4,000	4,000
	10-40	60%						
Roida C	5-18	60%	5,550	6,200	5,200	6,150	12,000	12,000
Dubna	10-40	62%	6,350	6,800	5,900	6,550	120,000	120,000
Total							1,300,000	1,239,000

India: Bids decline by INR 900/t m-o-m in OMC's iron ore lumps auction

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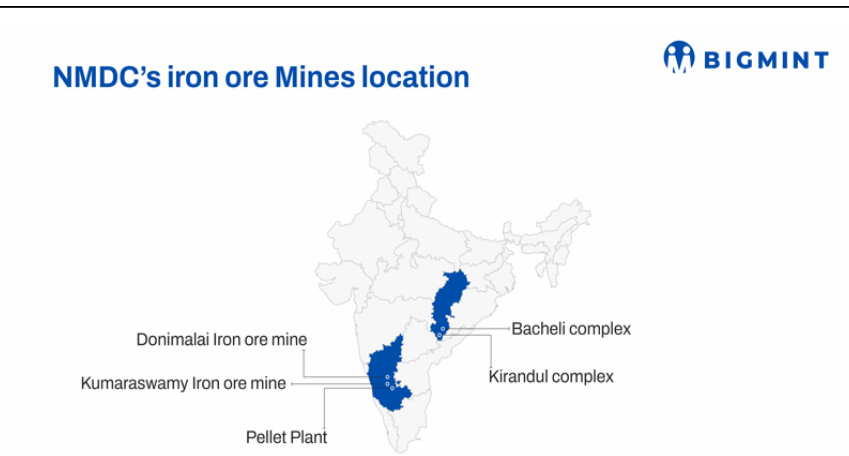

India: Over 75,000 t of iron ore booked at NMDC Chhattisgarh's auctions

2026-05-16

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Coal

Non Coking (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Gangavaram	RB2 (5500 NAR), S.Africa	Ex-Port	27 May | 17.17 IST	11,250	0	+ 550	+ 50
	RB3 (4800 NAR), South Africa	Ex-Port	27 May | 17.17 IST	9,800	0	+ 350	- 100

Met Coke (India)

Indian prices (in INR/MT)							
Ex-Jajpur	25-90 mm, Blast Furnace-grade	Ex-Yard	27 May | 17.08 IST	36,700	0	+ 300	+ 1,100
Ex-Gandhidham	25-90 mm, Blast Furnace-grade	Ex-Yard	27 May | 17.08 IST	33,500	0	+ 200	+ 3,000

Coking (Global)

Global prices (in USD/MT)							
CNF India	0-40mm, HCC 64 Mid Vol, Australia	-	27 May | 11.22 IST	$208	+ 8	+ 5.8	+ 3.75
	0-40mm, Premium HCC, Australia	-	27 May | 11.22 IST	$268	+ 1	+ 15	+ 22.5
	Low Vol PCI, Australia	-	27 May | 11.22 IST	$182	0	+ 4.8	+ 5.75
FOB Australia	0-40mm, Low Vol PCI	-	27 May | 11.15 IST	$157	0	+ 2	+ 2
	HCC 64 Mid Vol	-	27 May | 11.25 IST	$184	+ 9	+ 4	+ 1
	Premium HCC	-	27 May | 11.15 IST	$241	0	+ 10	+ 16.5

Non Coking (Global)

Global prices (in USD/MT)							
CNF India	RB1 (6000 NAR), S.Africa	-	27 May | 17.23 IST	$128	0	+ 4.4	+ 5.25
	RB2 (5500 NAR), S.Africa	-	27 May | 17.23 IST	$118.5	- 0.5	+ 4.9	+ 3.75
	RB3 (4800 NAR), S.Africa	-	27 May | 17.23 IST	$98	- 0.5	+ 4.3	0
FOB South Africa	RB1 (6000 NAR)	-	27 May | 17.25 IST	$107	0	+ 4.6	+ 0.88
	RB2 (5500 NAR)	-	27 May | 17.25 IST	$97.5	- 0.5	+ 5.1	- 0.62
	RB3 (4800 NAR)	-	27 May | 17.25 IST	$77	- 0.5	+ 4.5	- 4.38

Met Coke (Global)

Global prices (in USD/MT)							
FOB China	25-90mm, 64% CSR	-	21 May | 17.19 IST	$247	+ 3	+ 10	+ 20
CNF India	25-90mm, 64% CSR, China	-	21 May | 17.18 IST	$260	+ 3	+ 8	+ 18

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Scrap & Metallic

Sponge (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)									As on 27 May 2026
North India	Mandi Gobindgarh	30,900	+ 250	0	- 2,000	-	-	-	-
East India	Durgapur	26,400	+ 200	0	- 2,300	24,000	+ 150	- 100	- 2,650
East India	Rourkela	26,000	+ 200	+ 50	- 1,500	-	-	-	-
Central India	Raigarh	26,200	+ 200	+ 600	- 600	24,700	+ 250	+ 700	- 400
Central India	Raipur	29,700	+ 500	+ 450	- 100	25,250	+ 250	+ 250	- 300
South India	Bellary	27,300	+ 100	+ 700	+ 100	25,950	+ 150	+ 550	- 150
Eastern India	Ramgarh	26,300	+ 300	- 100	- 1,400	24,300	+ 300	- 50	- 1,400
East India	Jharsugda	-	-	-	-	24,000	+ 200	+ 200	- 900
South India	Chennai	-	-	-	-	26,600	- 200	+ 600	- 1,100
South India	Hyderabad	-	-	-	-	26,700	+ 200	+ 600	- 100

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	27 May | 17.37 IST	43,500	+ 700	+ 1,500	+ 3,700
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	18 May | 18.04 IST	37,050	- 1,850	- 1,850	+ 5,600
Ex-Durgapur	Steel Grade	Ex-Works	27 May | 17.37 IST	38,100	0	- 700	+ 300
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	21 May | 15.56 IST	37,750	- 2,250	- 2,350	- 1,350
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	12 May | 17.54 IST	38,500	- 600	- 600	+ 1,100
Ex-Nagarnar (By Road)	Steel Grade	Ex-Plant, Nagarnar (By Road)	26 May | 18.28 IST	36,700	- 550	- 1,400	+ 700
Ex-Nagarnar (By Rake)	Steel Grade	Ex-Plant, Nagarnar (By Rake)	16 Dec | 17.31 IST	30,300	0	0	0
DAP-Raigarh	Steel Grade	DAP	27 May | 17.37 IST	38,500	0	- 1,700	- 500
DAP-Raipur	Steel Grade	DAP	27 May | 17.37 IST	38,350	0	- 1,350	- 50
DAP-Hyderabad	Steel Grade	DAP	27 May | 13.35 IST	38,300	0	- 500	+ 600
DAP-Delhi	Foundry Grade	DAP	27 May | 13.35 IST	45,600	+ 400	+ 1,300	+ 3,100
DAP-Ludhiana	Foundry Grade	DAP	27 May | 13.35 IST	46,000	+ 400	+ 1,700	+ 3,300
Ex-Durgapur	Foundry Grade	Ex-Works	27 May | 13.35 IST	44,000	0	- 1,000	+ 2,500
DAP-Ahmedabad	Foundry Grade	DAP	27 May | 13.35 IST	46,700	0	+ 200	+ 2,700
DAP-Kolhapur	Foundry Grade	DAP	27 May | 13.35 IST	45,000	- 500	- 1,000	+ 1,800
DAP-Coimbatore	Foundry Grade	DAP	27 May | 13.35 IST	45,000	- 500	- 1,000	+ 1,800

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Re - Rolling Scrap (India)

Indian prices (in INR/MT)							
Ex-Alang	5-10 KG, Ship Breaking	Ex-Yard	27 May | 11.06 IST	38,300	+ 300	- 1,000	+ 1,500
	1 Inch, Ship Breaking	Ex-Yard	27 May | 11.06 IST	39,600	+ 300	- 1,600	+ 1,600
	Attachment, Ship Breaking	Ex-Yard	27 May | 10.54 IST	36,500	+ 300	- 1,800	+ 1,200
	2-5 KG, Ship Breaking	Ex-Yard	27 May | 11.06 IST	37,600	+ 300	- 1,200	+ 1,400
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	27 May | 11.06 IST	38,900	+ 400	- 1,400	+ 1,500
	19-22mm(12 ANE), Ship Breaking	Ex-Yard	27 May | 11.06 IST	39,600	+ 300	- 1,600	+ 1,600
	1-2 KG, Ship Breaking	Ex-Yard	27 May | 10.54 IST	36,700	+ 300	- 1,800	+ 1,200
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	27 May | 11.06 IST	37,800	+ 300	- 1,100	+ 1,400
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	27 May | 11.06 IST	39,300	+ 300	- 1,700	+ 1,600
	HMS(80:20), Ship Breaking	Ex-Yard	27 May | 10.54 IST	35,000	+ 300	- 1,800	+ 1,200
	6-8mm(4 ANE) , Ship Breaking	Ex-Yard	27 May | 11.06 IST	36,800	+ 300	- 1,900	+ 1,200

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Turning Boring Scrap	DAP	27 May | 17.23 IST	35,300	+ 300	- 600	+ 1,000
	CI Scrap, Mixed Size	DAP	27 May | 17.23 IST	40,400	0	- 600	+ 1,700
	End Cutting	DAP	27 May | 17.23 IST	38,100	+ 500	- 700	+ 1,200
	CR Busheling (Loose)	DAP	27 May | 17.23 IST	39,100	+ 500	- 700	+ 1,400
DAP-Mandi	LMS	DAP	27 May | 17.23 IST	33,100	+ 500	- 1,200	+ 900
	End Cutting	DAP	27 May | 17.23 IST	38,300	+ 500	- 700	+ 1,100
	CR Busheling (Loose)	DAP	27 May | 17.23 IST	39,400	+ 500	- 700	+ 1,400
	HMS(80:20)	DAP	27 May | 17.23 IST	35,400	+ 500	- 900	+ 1,400
DAP-Durgapur	HMS(80:20)	DAP	27 May | 17.23 IST	35,250	+ 450	- 950	- 250
	End Cutting	DAP	27 May | 17.23 IST	37,200	+ 200	- 900	- 300
DAP- Kolkata	Processed Plate Cuttings	DAP	26 May | 17.25 IST	39,100	- 200	- 400	+ 1,100
DAP-Raipur	End Cutting	DAP	27 May | 17.23 IST	36,900	+ 350	- 700	- 100
	HMS(80:20)	DAP	27 May | 17.23 IST	34,900	+ 400	- 700	0
DAP-Ahmedabad	CR Busheling (Bundle)	DAP	27 May | 17.23 IST	37,000	0	- 600	+ 1,800
	HMS(80:20)	DAP	27 May | 17.23 IST	34,000	+ 200	- 2,200	+ 700
Ex-Alang	HMS(80:20)	Ex-Yard	27 May | 17.23 IST	35,000	+ 300	- 1,800	+ 1,200
DAP-Jalna	HMS(80:20)	DAP	27 May | 17.23 IST	33,500	+ 100	+ 500	+ 1,400
	CR Busheling (Loose)	DAP	27 May | 17.23 IST	36,500	+ 100	+ 500	+ 1,500
DAP-Kolhapur	Processed Plate Cuttings	DAP	26 May | 17.25 IST	39,500	- 200	- 2,000	+ 1,500
	CR Busheling - Low Mn (Bundle)	DAP	26 May | 17.25 IST	44,000	0	+ 500	+ 2,800
DAP-Mumbai	HMS(80:20)	DAP	27 May | 17.23 IST	34,900	- 500	- 600	+ 1,100
DAP-Chennai	Processed Plate Cuttings	DAP	26 May | 17.25 IST	41,000	- 300	- 1,250	+ 3,000
	HMS(80:20)	DAP	27 May | 17.23 IST	32,800	- 200	- 3,100	+ 300
	HMS(90:10)	DAP	27 May | 17.23 IST	35,000	- 200	- 2,100	+ 1,000
	CR Busheling - Low Mn (Bundle)	DAP	26 May | 17.25 IST	44,400	- 100	+ 400	+ 3,400
	Turning Boring Scrap	DAP	27 May | 17.23 IST	31,800	- 200	- 3,000	+ 300
	CR Busheling (Bundle)	DAP	27 May | 17.23 IST	36,900	- 100	- 2,100	+ 1,900
DAP-Coimbatore	CR Busheling - Low Mn (Bundle)	DAP	26 May | 17.25 IST	46,000	- 300	+ 500	+ 4,500
	CI Scrap, Mixed Size	DAP	27 May | 17.23 IST	39,500	0	- 1,000	+ 2,500
	Processed Plate Cuttings	DAP	26 May | 17.25 IST	42,500	- 600	- 1,200	+ 3,500
DAP-Hyderabad	HMS(90:10)	DAP	27 May | 17.23 IST	33,700	- 100	- 2,100	- 100
	HMS(80:20)	DAP	27 May | 17.23 IST	32,200	- 100	- 2,100	- 100

Mill Scale (India)

Indian prices (in INR/MT)							
Ex Plant, Raipur	Fines, Fe 69%	EXW	27 May | 18.08 IST	7,100	- 100	+ 25	+ 100
Ex-Jalna	Fines, Fe 69%	EXW	27 May | 18.08 IST	6,700	- 350	- 300	+ 50
DAP-Kandla	Fines, Fe 69%	DAP	27 May | 18.08 IST	9,000	0	0	+ 600

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	21 May | 17.45 IST	$328	0	- 27	- 17
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	21 May | 17.45 IST	$320	- 1	- 25	- 15

Melting Scrap (Global)

Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	27 May | 17.29 IST	$373	- 4	+ 3	+ 32
FOB USA	HMS 80:20	-	27 May | 17.29 IST	$377	- 1	- 1.6	+ 32.25
	Shredded	-	27 May | 17.29 IST	$397	- 1	- 1.6	+ 32.25

CNF Bangladesh	H2 (Bulk,Japan origin)	-	20 May | 19.06 IST	$405	- 2	- 1	+ 47
	HMS 80:20 (Bulk, US Origin)	-	20 May | 19.06 IST	$410	0	- 2	+ 30
	HMS 80:20 (Containers, Europe Origin)	-	26 May | 18.35 IST	$385	0	- 6.4	+ 27.25
	Shredded (Containers, UK Origin)	-	26 May | 18.35 IST	$411	- 2	- 6.8	+ 31.75
CNF China	HMS 80:20 (Bulk)	-	15 Apr | 12.36 IST	$329	0	NA	0
	Shredded	-	15 Apr | 12.36 IST	$380	0	NA	0
CNF India	HMS 80:20 (Australia Origin, Containers)	-	26 May | 18.35 IST	$365	- 4	- 22	+ 13.5
	HMS 80:20 (Bulk, US Origin)	-	11 May | 18.52 IST	$395	- 7	NA	NA
	HMS 80:20 (Europe Origin,Containers)	-	27 May | 19.06 IST	$371	+ 5	- 16.8	+ 19.75
	HMS 80:20 (West Africa Origin, Containers)	-	27 May | 19.06 IST	$372	+ 4	- 18.8	+ 21
		-	27 May | 19.06 IST	$372	+ 3	- 20.2	+ 18.5
	Shredded (Australia Origin, Container)	-	26 May | 18.35 IST	$383	- 4	- 20	+ 14
	Shredded (Europe Origin, Containers)	-	27 May | 19.06 IST	$392	+ 6	- 12	+ 20
	Shredded (US Origin, Containers)	-	27 May | 19.06 IST	$389	+ 6	- 18.8	+ 14
CNF Pakistan	Shredded (Containers, Europe Origin)	-	26 May | 18.35 IST	$419	- 1	- 3.4	+ 32.75
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	27 May | 12.29 IST	$364	0	+ 2	+ 42
CNF Turkiye	HMS 80:20 (Bulk, US Origin)	-	27 May | 19.06 IST	$408	- 2	- 3	+ 33
CNF Vietnam	H2, (Bulk,Japan origin)	-	25 May | 19.09 IST	$395	- 2	- 3	+ 53
	HMS 80:20 (Bulk, US Origin)	-	25 May | 19.09 IST	$396	- 2	- 12	+ 34

Pig Iron (Global)

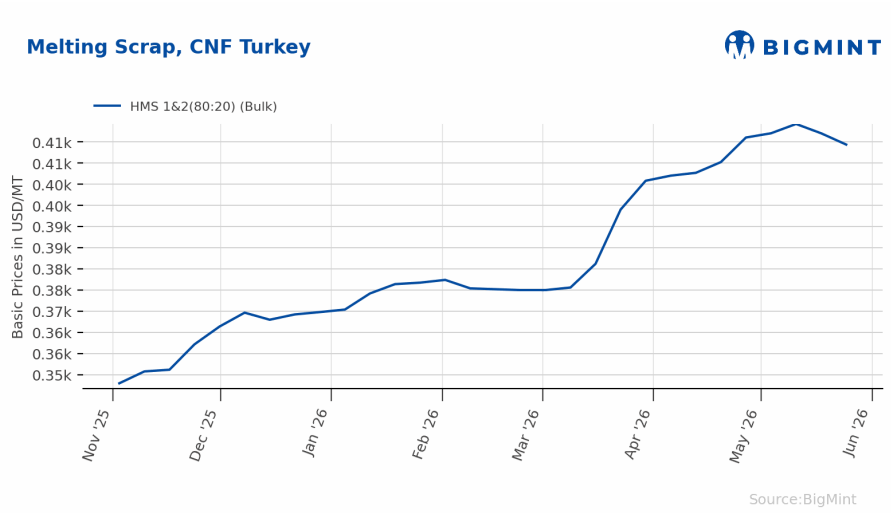
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	23 May | 14.46 IST	$370	0	+ 10	+ 25
FOB Brazil	Steel Grade	-	23 May | 14.46 IST	$495	0	+ 20	+ 55
CNF Italy	Steel Grade	-	23 May | 14.47 IST	$404	0	+ 7	+ 22

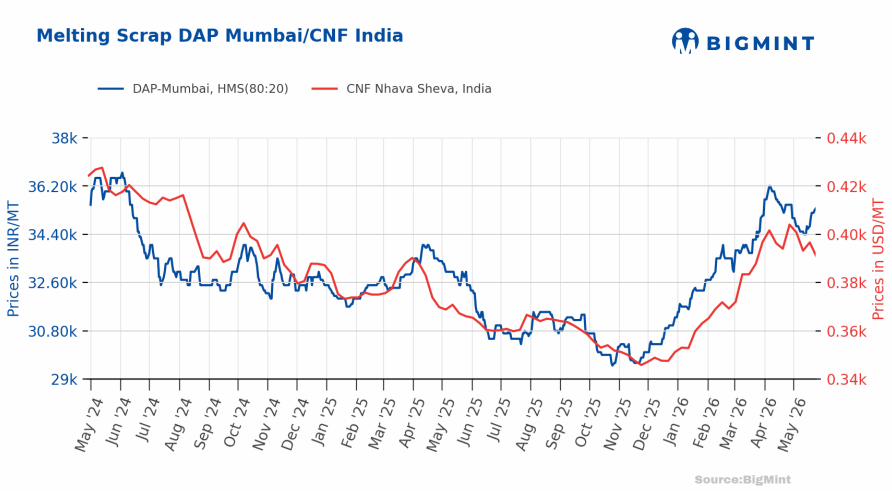
*Weekly Assessment,, *Tender Prices in export*

Ship Breaking (Global)

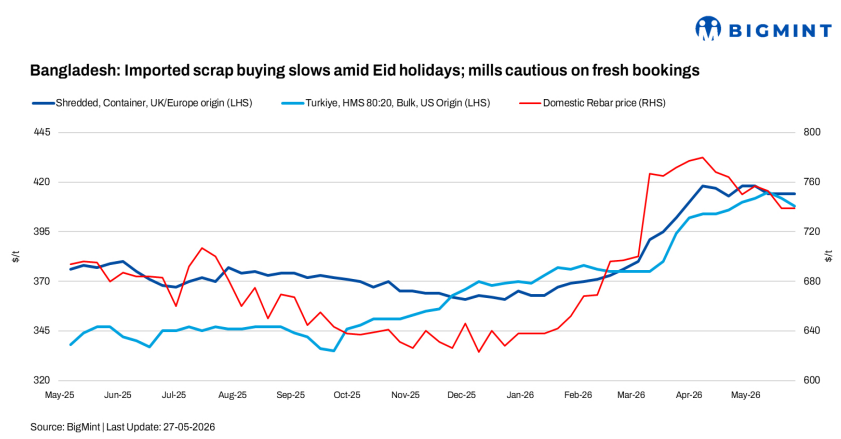
Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	26 May | 11.29 IST	$495	0	+ 5	+ 40
	Tanker	-	26 May | 11.29 IST	$485	0	+ 5	+ 40
CNF India	Containers	-	26 May | 11.29 IST	$450	- 5	- 10	+ 10
	Tanker	-	26 May | 11.29 IST	$440	- 5	- 10	+ 10
CNF Pakistan	Containers	-	26 May | 11.29 IST	$480	0	0	+ 30
	Tanker	-	26 May | 11.29 IST	$470	0	0	+ 30
CNF Turkiye	Containers	-	26 May | 11.29 IST	$290	0	0	0
	Tanker	-	26 May | 11.29 IST	$280	0	0	0

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months





Scrap & Metallic News



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2026-05-27

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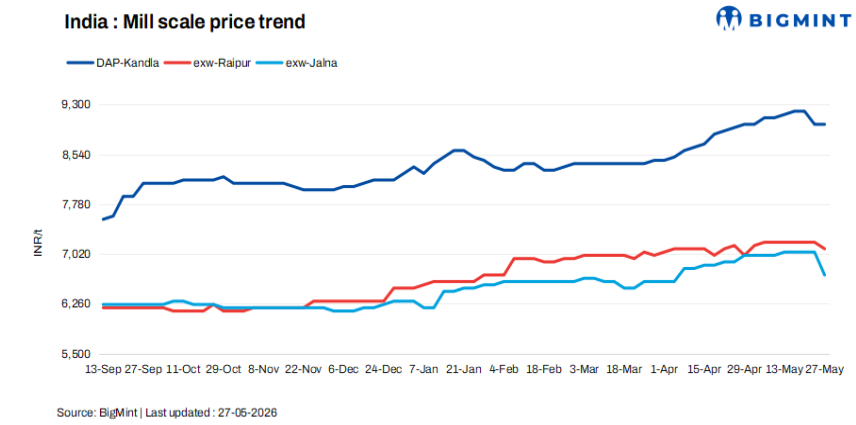

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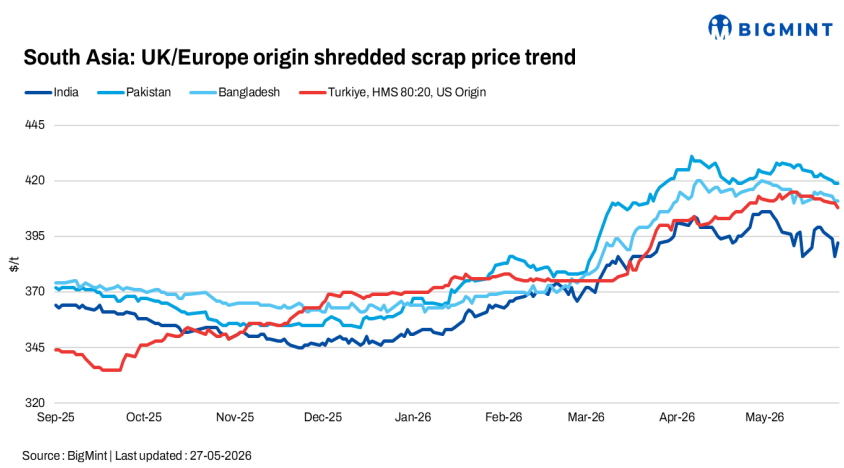

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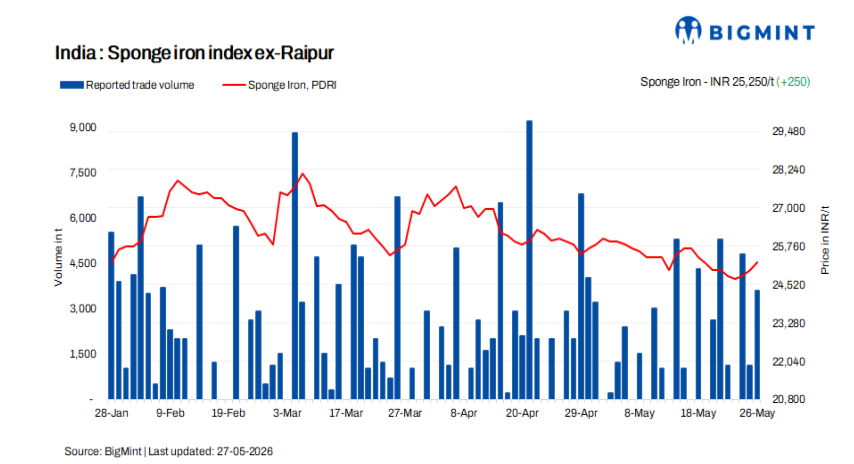

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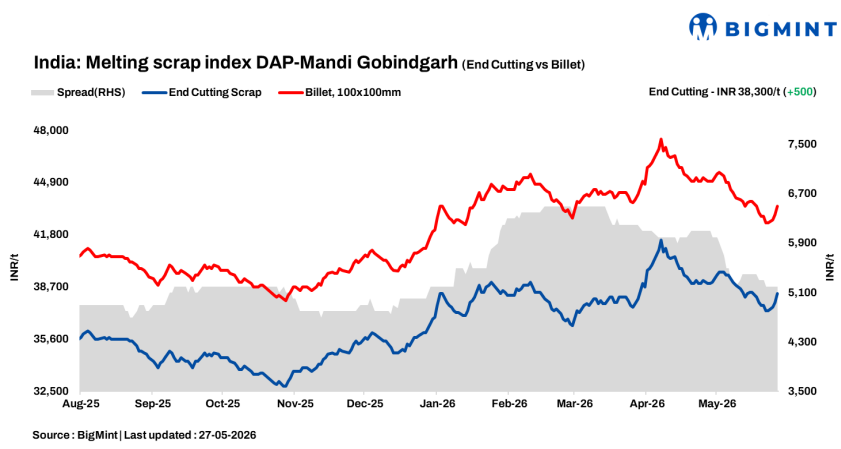

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2026-05-27

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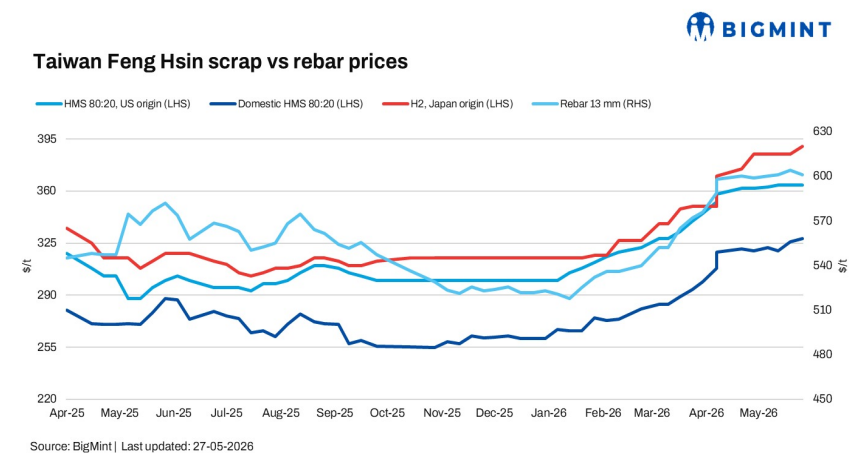

Taiwan: Feng Hsin cuts rebar price by $6/t, holds scrap price

2026-05-27

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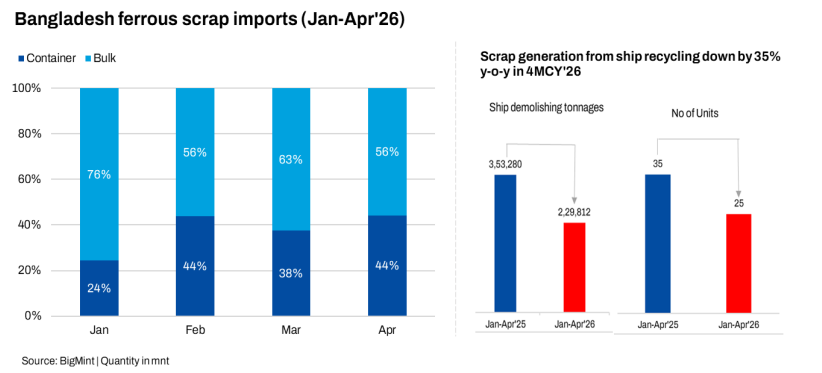

Bangladesh: Ferrous scrap imports rise 11% y-o-y in 4MCY'26

2026-05-27

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Tokyo steel price revision (in JPY/t)

Date	Tahara	Nagoya	Okayama	Kansai	Kyushu	Utsunomiya	Tokyo bay region satellite yard
23-May-2026	54,000	54,000	54,000	53,500	54,000	54,000	54,000
27-May-2026	54,000	54,000	54,000	53,000	54,000	54,000	54,000
Change	0	0	0	-500	0	0	0

Source: Tokyo Steel Website compiled by BigMint

Japan: Tokyo Steel cuts Kansai scrap prices by JPY 500/t ($3/t)

2026-05-27

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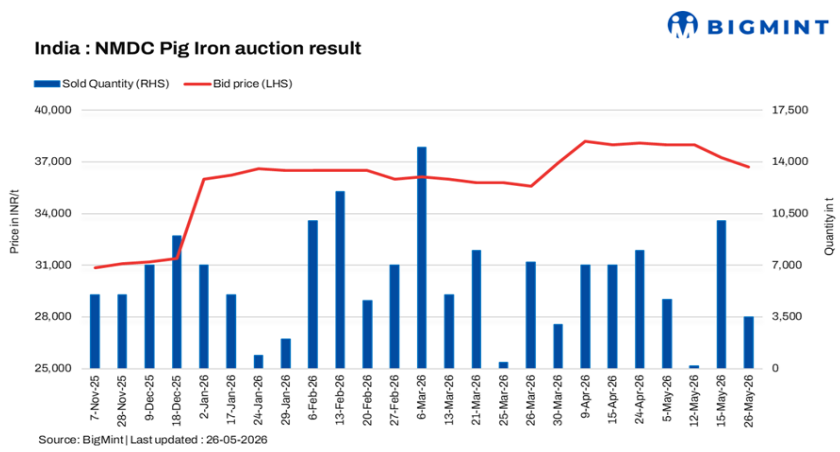

India: NMDC pig iron auction prices ease further; buying interest dips

2026-05-26

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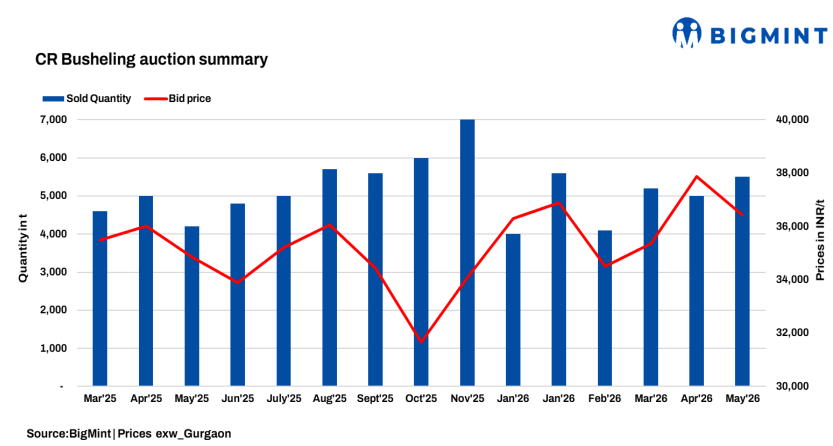

India: Leading automaker's CR busheling auction sees price correction

2026-05-26

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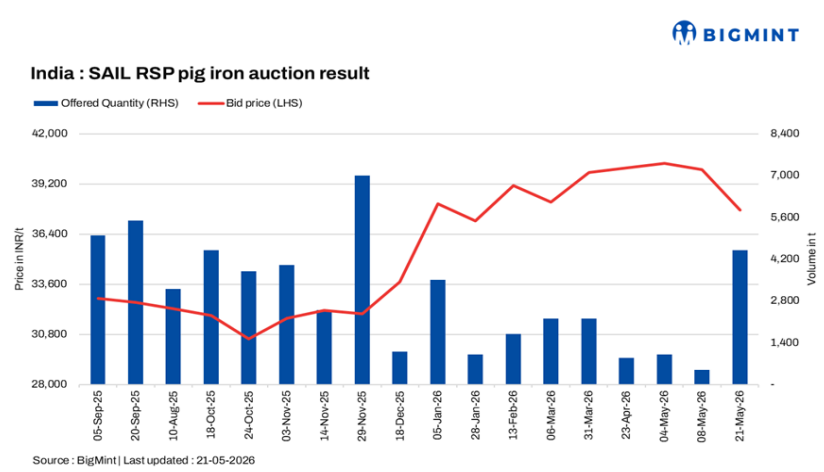

India: Bids at SAIL-RSP pig iron auction fall by INR 2,250/t

2026-05-21

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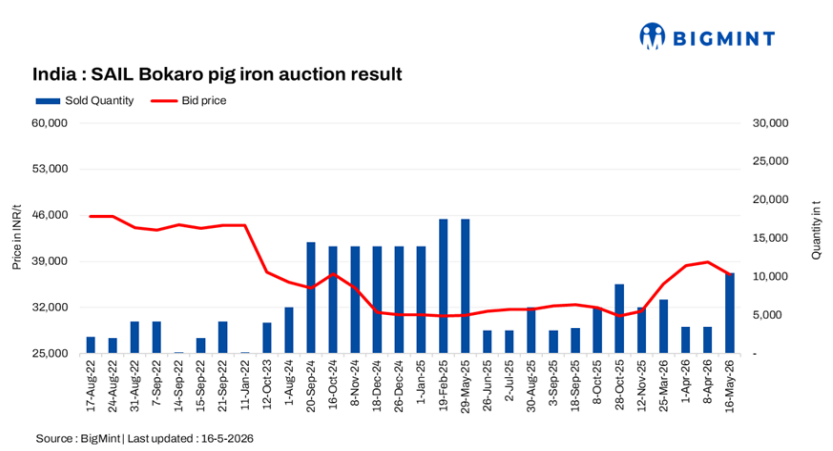

India: SAIL-BSL's pig iron auction records steep INR 1,850/t correction in bids

2026-05-18

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Steel

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)									As on 27 May 2026
North India	Ghaziabad	43,200	+ 900	+ 2,000	- 800	-	-	-	-
North India	Ludhiana	45,900	+ 500	+ 1,300	- 700	-	-	-	-
North India	Mandi Gobindgarh	43,500	+ 500	+ 650	- 1,500	43,500	+ 500	+ 650	- 1,500
North India	Muzaffarnagar	43,000	+ 900	+ 2,000	- 800	-	-	-	-
East India	Rourkela	38,500	+ 500	+ 400	- 1,200	39,500	+ 650	+ 800	- 1,300
Central India	Raigarh	39,150	+ 250	+ 750	- 2,150	39,450	+ 300	+ 750	- 2,150
Central India	Raipur	39,000	+ 100	+ 100	- 2,650	39,550	+ 200	+ 300	- 2,450
West India	Ahmedabad	42,800	+ 500	+ 800	- 1,300	44,000	+ 500	+ 1,000	- 1,000
West India	Jaipur	42,700	+ 400	+ 900	- 1,100	-	-	-	-
West India	Mumbai	42,100	+ 400	+ 500	- 2,100	42,700	+ 400	+ 400	- 2,000
East India	Durgapur	-	-	-	-	39,950	+ 300	+ 300	- 1,500
East India	Kolkata	-	-	-	-	40,450	+ 200	+ 50	- 1,400
West India	Bhavnagar	-	-	-	-	43,600	+ 500	+ 900	- 1,000
West India	Goa	-	-	-	-	41,500	0	- 500	- 2,000
West India	Jalna	-	-	-	-	41,300	+ 100	- 100	- 2,200
South India	Chennai	-	-	-	-	41,500	+ 500	- 500	- 3,500
South India	HINDPUR	-	-	-	-	42,000	0	- 500	- 2,800
South India	Hyderabad	-	-	-	-	41,000	- 300	+ 500	- 2,000
Eastern India	Ramgarh	-	-	-	-	39,950	+ 450	+ 400	- 1,350

*All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100*

Rebar (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	PRICE @ 18%GST	Change	1M	3M
Indian prices (in INR/MT)								
Exy-Delhi/NCR	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 3,350	- 3,100
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 3,350	- 3,100
Exy-Durgapur	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 1,950	- 2,000
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 1,950	- 2,000
Exy-Ahmedabad	12-32mm BF Route , IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	56,900	67,100	- 100	- 2,600	- 1,800
	12-32mm BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	56,900	67,100	- 100	- 2,600	- 1,800
Exy-Mumbai	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	56,400	66,600	- 400	- 3,300	- 2,700
	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	56,400	66,600	- 400	- 3,300	- 2,700
Exy-Bangalore	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	57,700	68,100	+ 300	- 2,200	- 1,800
	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	57,700	68,100	+ 300	- 2,200	- 1,800
Exy-Chennai	12-32mm, BF Route, IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	57,200	67,500	- 100	- 2,850	- 1,400
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	57,200	67,500	+ 700	- 2,850	- 1,400
Exy-Hyderabad	12-32mm, BF Route , IS 1786 Fe 500D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 2,950	- 2,150
	12-32mm, BF Route, IS 1786 Fe 550D	Ex-Yard	26 May | 17.24 IST	56,500	66,700	0	- 2,950	- 2,150
Indian prices (in INR/MT)								
Ex-Delhi/NCR	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	47,800	56,400	+ 600	- 1,250	- 1,550
Ex-Jaipur	12-25mm IF route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	47,400	55,900	+ 200	- 1,100	0
Ex-Mandi Gobindgarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	48,400	57,100	+ 400	- 1,700	- 100
Ex-Muzaffarnagar	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	48,000	56,600	+ 700	- 750	- 400
Ex-Durgapur	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	42,000	49,600	+ 100	- 3,100	- 4,000
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 May | 17.43 IST	43,800	51,700	0	- 3,100	- 4,300
Ex-Rourkela	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	43,500	51,300	+ 500	- 2,200	- 2,200
	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 May | 17.43 IST	51,000	60,200	- 500	- 4,000	- 2,000
Ex-Raigarh	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	42,600	50,300	+ 600	- 3,000	- 2,700
Ex-Raipur	12-25mm, IF Route, Fe 500D, IS 1786	Ex-Works	27 May | 17.43 IST	45,800	54,000	+ 300	- 3,200	- 3,100
	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	42,700	50,400	+ 300	- 3,400	- 2,600
Ex-Ahmedabad	12-25mm, IF Route, Fe 500, IS 1786	FOR	27 May | 17.43 IST	48,400	57,100	+ 400	- 1,400	- 300

Ex-Goa	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	50,000	59,000	- 500	- 3,800	- 1,500
Ex-Jalna	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	46,400	54,800	0	- 3,100	- 3,400
Ex-Mumbai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	46,800	55,200	0	- 2,700	- 3,400
Ex-Bangalore	12-25mm, IF Route, Fe 550D, IS 1786	Ex-Works	27 May | 17.43 IST	52,200	61,600	0	- 3,800	- 200
	12-25mm, IF Route, Fe 550, IS 1786	Ex-Works	27 May | 17.43 IST	48,200	56,900	+ 200	- 3,100	- 2,100
Ex-Chennai	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	47,500	56,100	- 500	- 4,000	- 1,500
Ex-Hyderabad	12-25mm, IF Route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	45,500	53,700	0	- 4,000	- 3,500
Ex-Patna	12-25mm IF route, Fe 500, IS 1786	Ex-Works	27 May | 17.43 IST	45,000	53,100	+ 300	- 2,300	- 1,700

Structure (Medium & Small Scale Producers) (India)

Region/Zone	Particular	40 ANGLE	Change	1M	75 CHANNEL	Change	1M	200 BEAM	Change	1M
Indian prices (in INR/MT)										
North India	Ghaziabad	-	-	-	-	-	-	47,500	0	- 2,700
East India	Durgapur	44,800	+ 500	- 1,700	45,300	+ 500	- 1,700	45,550	+ 500	- 1,700
Central India	Raipur	44,800	0	- 2,700	44,400	0	- 2,700	-	-	-
West India	Ahmedabad	47,700	+ 300	- 1,800	47,700	+ 300	- 1,800	-	-	-
West India	Mumbai	49,400	0	- 2,100	50,100	0	- 2,100	-	-	-
South India	Hyderabad	48,000	0	- 1,500	47,600	0	- 1,500	-	-	-

Indian Structure price assessment frequency has been increased from weekly to daily basis, All prices are basic,Commercial Grade, Basic Price GST @ 18% extra

Wire Rod (India)

Particular	Size/Grade	Raipur	Change	W-O-W	Durgapur	Change	W-O-W
Indian prices (in INR/MT)							
SWRY 14 LC Gr 3, Induction route	5.5 mm	43,700	+ 200	+ 600	42,400	+ 300	+ 300
HB Wire, Induction route	12 Gauge	46,400	+ 200	+ 600	44,800	+ 300	+ 300
Binding Wire, Induction route	20 Gauge	52,500	+ 100	+ 400	51,600	+ 300	+ 300
GI Wire, Induction route	12 Gauge	51,700	0	+ 800	52,400	+ 300	+ 300
Barbed Wire, Induction route	12*12 Gauge	53,700	0	+ 800	55,400	+ 300	+ 300

Daily Assessment,Commercial Grade, Basic Price GST @ 18% extra

HRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	56,500	0	- 200	+ 2,550
Faridabad	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	26 May | 18.37 IST	60,000	0	- 150	+ 3,450
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	57,000	0	- 150	+ 3,100
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	58,500	0	- 150	+ 3,450
Ludhiana	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	57,400	+ 300	- 1,000	+ 2,300
Kolkata	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	56,500	0	- 650	+ 3,800
Ahmedabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	56,800	0	- 800	+ 2,650
Mumbai	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	58,600	- 100	+ 750	+ 3,850
	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	60,100	- 100	+ 750	+ 3,850
	2.5-8mm / CTL, IS2062, Gr E350 Br.	Ex-stockyard	26 May | 18.37 IST	61,600	- 100	+ 750	+ 3,850
Bangalore	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	59,200	0	0	+ 3,550
Chennai	1.8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	61,000	+ 100	0	+ 4,050
	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	59,500	+ 100	0	+ 4,050
Hyderabad	2.5-8mm / CTL, IS2062, Gr E250 Br.	Ex-stockyard	26 May | 18.37 IST	57,400	- 100	- 400	+ 3,700

*Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,*

CRC (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	61,500	0	- 1,500	+ 1,700
Faridabad	0.5mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	63,300	0	- 950	+ 2,550
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	61,800	0	- 950	+ 2,550
Ludhiana	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	63,400	- 100	- 900	+ 2,950
Kolkata	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	61,000	0	- 750	+ 3,750
Ahmedabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	66,200	0	- 450	+ 5,500

Mumbai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	66,500	0	- 200	+ 4,250
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	65,000	0	- 200	+ 4,250
Bangalore	0.9mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	67,100	0	- 550	+ 4,650
Chennai	0.5mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	69,500	0	- 100	+ 4,650
	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	68,000	0	- 50	+ 4,650
Hyderabad	0.90mm / CTL, IS 513, CR1	Ex-stockyard	26 May | 18.38 IST	65,000	- 500	- 700	+ 4,500

*Weekly Assessment, Commercial Grade, *Basic Price GST @ 18% extra.,*

HR Plate (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	12-20 mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	58,800	0	- 700	+ 2,600
	40-63 mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	64,200	0	- 500	+ 2,600
	5-10mm (HSM), Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	57,000	0	- 300	+ 2,700
	8-10mm (PMP), Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	61,700	0	- 300	+ 2,300
	12-20 mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	62,000	0	- 700	+ 2,600
	20-40mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	59,500	0	- 500	+ 2,600
	5-10mm (HSM), Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	59,500	0	- 300	+ 2,700
	63-100mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	62,000	0	- 500	+ 2,600
	20-40mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	62,700	0	- 500	+ 2,600
	40-63 mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	61,000	0	- 400	+ 2,600
	63-100mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	66,200	0	- 500	+ 2,600
	8-10mm (PMP), Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	58,500	0	- 300	+ 2,500
Mumbai	63-100mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	63,700	0	- 100	+ 4,700
	20-40mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	64,100	0	- 200	+ 4,100
	63-100mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	66,900	0	- 100	+ 3,400
	40-63 mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	62,500	0	- 200	+ 4,400
	8-10mm (PMP), Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	60,100	0	0	+ 4,100
	40-63 mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	65,500	0	- 300	+ 3,800
	12-20 mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	60,200	0	- 500	+ 4,000
	8-10mm (PMP), Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	63,500	0	0	+ 4,300
	5-10mm (HSM), Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	58,100	0	- 700	+ 3,700
	12-20 mm, Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	63,600	0	- 500	+ 3,900
	5-10mm (HSM), Gr E350 Br.	Ex-stockyard	27 May | 18.02 IST	60,600	0	- 900	+ 3,600
	20-40mm, Gr E250 Br.	Ex-stockyard	27 May | 18.02 IST	60,700	0	- 100	+ 4,300

Weekly Assessment, Commercial Grade, Basic Price GST @ 18% extra

GP (India)

Indian prices (in INR/MT)							
Delhi	0.7mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	76,500	- 1,300	- 3,000	+ 8,000
	0.7mm / CTL, 80 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	75,000	- 1,300	- 3,000	+ 8,000
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	78,000	- 1,300	- 3,000	+ 8,000
Mumbai	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	78,500	- 500	- 2,700	+ 7,700
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	77,000	- 500	- 2,700	+ 7,700
	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	75,500	- 500	- 2,700	+ 7,700
Chennai	0.8-1.6mm / CTL, 120gsm, IS277	Ex-stockyard	21 May | 18.12 IST	81,700	0	- 1,800	+ 7,900
	0.8-1.6mm / CTL, 80 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	79,200	0	- 1,800	+ 7,900
	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	83,200	0	- 1,800	+ 7,900
Hyderabad	0.6mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	82,000	0	- 1,000	+ 10,000
	0.8mm / CTL, 120 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	80,500	0	- 1,000	+ 10,000
	0.8mm / CTL, 80 GSM, IS277	Ex-stockyard	21 May | 18.12 IST	77,000	0	- 1,000	+ 10,000

PPGI (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Delhi	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	21 May | 18.26 IST	84,500	- 300	- 1,000	+ 9,000
Mumbai	0.5mm / CTL, 90 GSM, IS14246	Ex-stockyard	21 May | 18.26 IST	85,500	- 400	- 2,500	+ 8,000

MS Pipes (India)

Indian prices (in INR/MT)							
Ex-Raipur	41-60 OD/ 1.5-3 mm Thk. (Patra Based)	Ex-works	27 May | 16.13 IST	44,200	+ 100	- 1,900	- 700
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	63,800	- 300	- 1,300	+ 6,500
Ex-Mandi Gobindgarh	41-60 OD/ 1.5-3 mm Thk. (Patra Based)	Ex-works	27 May | 16.13 IST	47,800	+ 600	+ 100	+ 1,800
Exy-Delhi	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	64,800	0	- 1,500	+ 3,550
Exy-Raipur	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	63,800	- 300	- 1,300	+ 6,500

Exy-Mumbai	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	64,250	- 350	- 1,350	+ 5,750
Exy-Pune	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	64,250	- 350	- 1,350	+ 5,750
Exy-Bangalore	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	65,100	0	- 1,100	+ 4,100
Exy-Hyderabad	2.2-6mm, IS 1239,IS 1161 (HR Coil Based)	Ex-Yard	27 May | 18.01 IST	64,500	- 600	- 1,700	+ 3,500

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	3SP (130 x 130 mm)	-	26 May | 12.07 IST	$475	- 1	0	+ 20
FOB India	150*150, 3SP/4SP	-	26 May | 12.07 IST	$460	- 5	- 15	+ 5
FOB Iran	130*130, 3SP	-	26 May | 12.07 IST	$408	- 2	+ 2	NA
FOB Russia	130*130, 3SP	-	26 May | 12.07 IST	$485	- 1	+ 3	+ 41
FOB Turkiye	3SP / equivalent (commercial-grade carbon steel billet)	-	26 May | 12.07 IST	$548	+ 3	+ 3	+ 23
CNF Nepal	100*100, IS 2831 (IF Grade)	-	26 May | 12.10 IST	$440	0	- 25	- 38
CNF Philippines	150*150, 3SP	-	26 May | 12.10 IST	$500	- 3	0	+ 30
CNF Turkiye	120*120	-	26 May | 12.10 IST	$520	+ 2	+ 10	+ 60

Weekly Assessment

Rebar (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Philippines	500 MPa minimum yield strength, 5.0% elongation	-	26 May | 12.04 IST	$520	0	+ 5	+ 40
FOB Black Sea	500 MPa minimum yield strength, 5.0% elongation, B500B / equivalent, 16-20 mm	-	26 May | 12.03 IST	$590	0	- 5	+ 25
FOB China	500 MPa minimum yield strength, 5.0% elongation, B500B (BS 4449 compliant) , 16-20mm	-	26 May | 12.03 IST	$505	0	+ 10	+ 43
FOB Turkiye	12-32mm, Commercial	-	26 May | 12.03 IST	$592	+ 2	- 6	+ 37

Wire Rod (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Nepal	5.5-6.0mm, Commercial Grade	-	23 May | 12.33 IST	$540	- 10	- 10	NA
	6-8 mm, ASTM A510 SAE 1008	-	23 May | 12.33 IST	$650	- 10	- 10	NA
CNF Philippines	SAE1008Cr (low-carbon, non-alloy, drawing/mesh quality)	-	26 May | 12.13 IST	$542	- 3	+ 22	+ 32
FOB Black Sea	SAE1008 / equivalent (mesh-grade, low-carbon, non-alloy)	-	26 May | 12.11 IST	$530	0	- 15	+ 25
FOB China	SAE1008Cr (low-carbon, non-alloy, drawing/mesh quality)	-	26 May | 12.11 IST	$520	- 5	+ 20	+ 40.67
FOB Turkiye	SAE1006/1008 (low-carbon, mesh/drawing quality)	-	26 May | 12.11 IST	$608	+ 3	- 2	+ 23

HRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	2mm, SAE 1006 (China origin)	-	26 May | 18.27 IST	$555	0	+ 15	+ 60
CNF Dubai	2mm, SAE1006 (India origin), SAE1006	-	26 May | 18.27 IST	$605	+ 5	NA	NA
CNF Europe	3-4mm (China Origin), S235JR	-	26 May | 18.27 IST	$540	0	+ 15	+ 60
	3mm+ (India Origin), S275	-	26 May | 18.27 IST	$685	- 15	- 20	+ 65
CNF India	2-12 mm, SS400 (China Origin)	-	26 May | 18.27 IST	$550	0	+ 15	+ 60
	3mm, SS400 (South Korea Origin)	-	27 Jan | 18.44 IST	$535	0	NA	NA
CNF Nepal	2mm, SAE1006 (India origin), SAE1006	-	26 May | 18.27 IST	$580	- 10	- 25	+ 40
CNF Pakistan	2mm, SS400 (China origin), SS400	-	26 May | 18.27 IST	$525	0	+ 5	+ 35
	2mm, SS400 (Japan origin), SS400	-	07 Oct | 18.18 IST	$500	0	NA	NA
CNF UAE	2mm, SAE1006 (China Origin)	-	26 May | 18.27 IST	$590	0	NA	NA
CNF Vietnam	2 mm, SAE 1006 (Formosa, skin pass)	-	11 May | 15.31 IST	$608	+ 58	NA	NA
	2-20mm, SAE 1006 (India Origin)	-	26 May | 18.27 IST	$580	- 5	NA	NA
	2-3mm, SAE 1006 (China Origin)	-	26 May | 18.27 IST	$545	0	+ 15	+ 60
	Thickness - 2-6 mm, Width - 1.1-1.3m	-	05 May | 18.02 IST	$597	+ 50	NA	+ 78
FOB Black Sea	3mm, SAE1006	-	26 May | 18.27 IST	$540	0	+ 40	+ 65
FOB China	3-12mm, SS400	-	26 May | 18.27 IST	$520	0	+ 15	+ 60

FOB India	2.5 mm, SAE1006	-	26 May | 18.27 IST	$555	+ 5	NA	NA
	3mm+, S275	-	26 May | 18.27 IST	$625	- 15	- 20	+ 55
FOB Japan	2mm, SS400	-	26 May | 18.27 IST	$545	0	0	+ 50
FOB South Korea	1.6-2.5mm, SAE 1006	-	27 Jan | 18.44 IST	$505	0	NA	NA

CRC (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	0.90mm, SPCC	-	27 May | 18.13 IST	$580	0	+ 25	+ 55
FOB India	0.9 mm, IS 513 Gr.O	-	27 May | 18.13 IST	$735	+ 5	+ 35	NA
FOB Russia	0.90mm, SPCC	-	27 May | 18.13 IST	$620	0	+ 30	+ 55

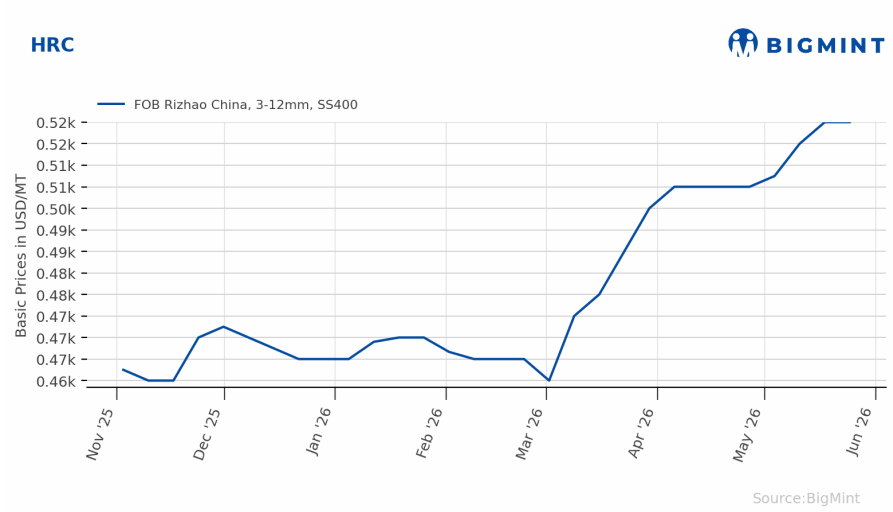
HR Plate (Global)

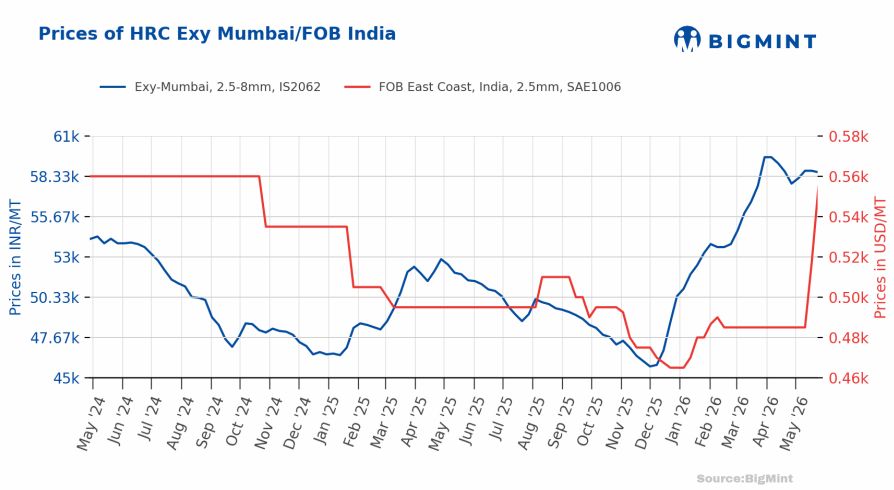
Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB China	5-10mm, SS 400	-	27 May | 18.12 IST	$540	0	+ 20	+ 50

GP (Global)

Global prices (in USD/MT)							
FOB China	DX51D+z80, Width 1,000-1,500 mm, thickness 0.5-2mm	-	21 May | 18.00 IST	$595	0	+ 15	+ 35
FOB India	Width 900-1250mm, thickness 0.50mm, DX51D+z80, BS EN 10142:2000	-	21 May | 18.00 IST	$770	0	NA	0

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months





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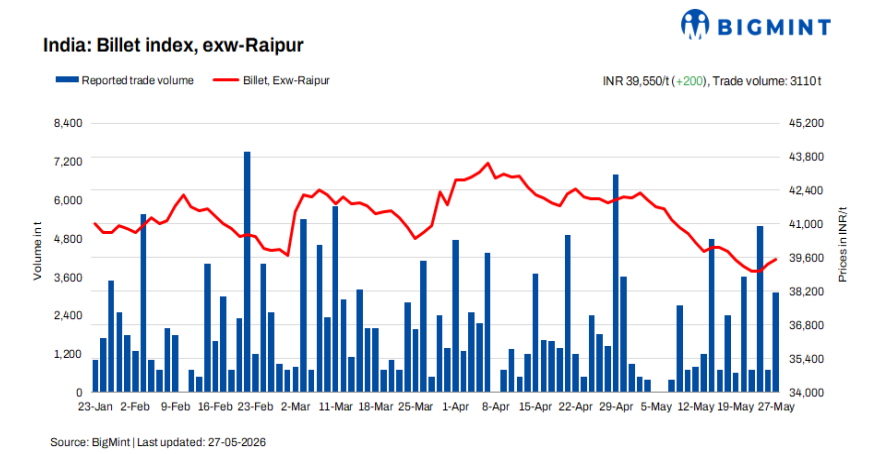

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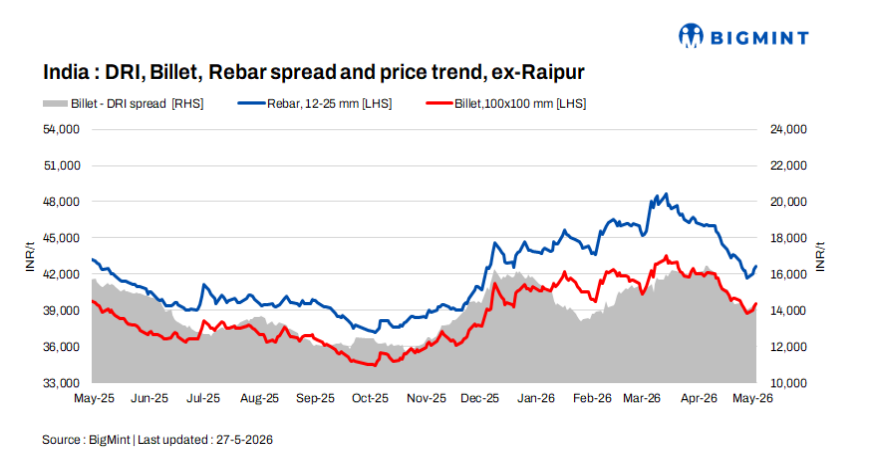

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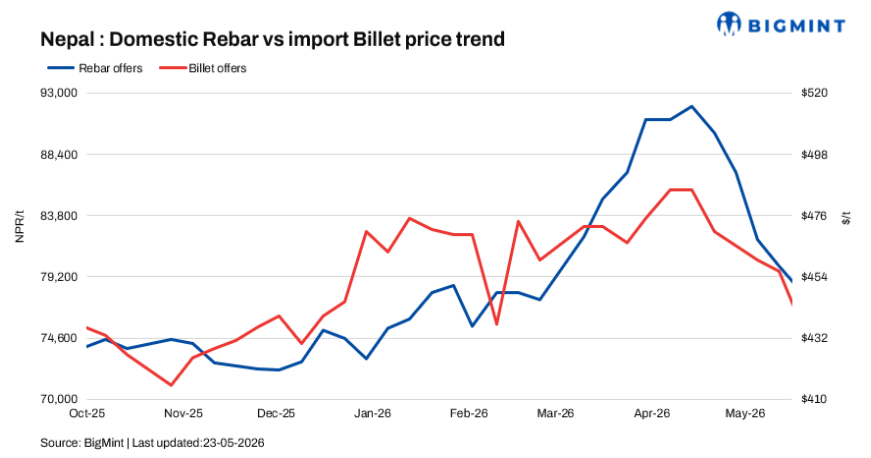

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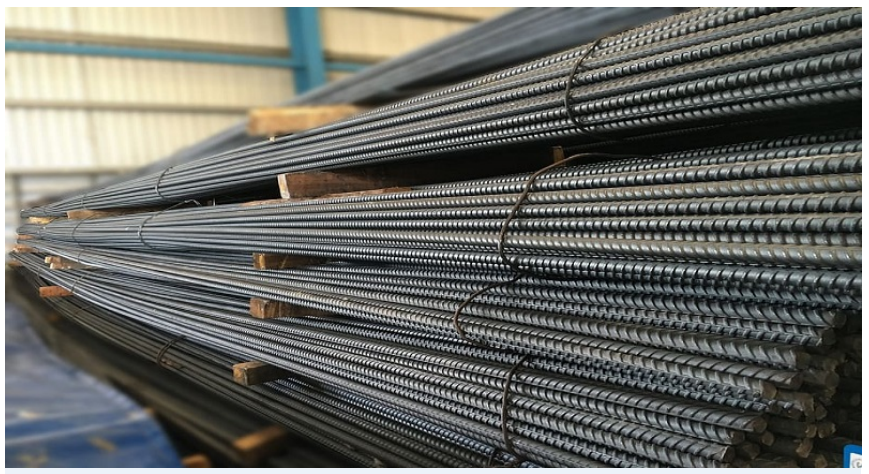

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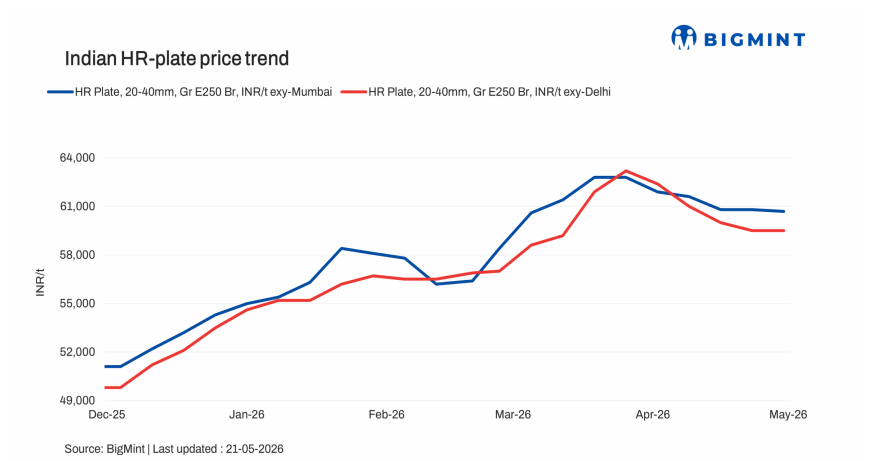

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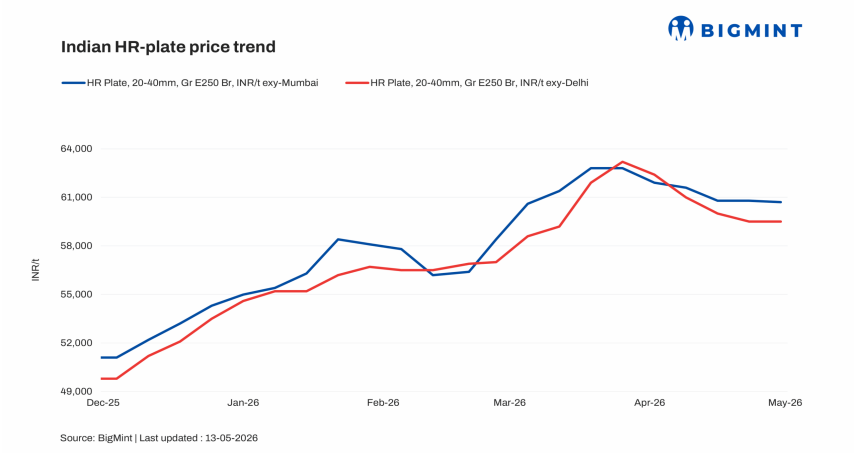

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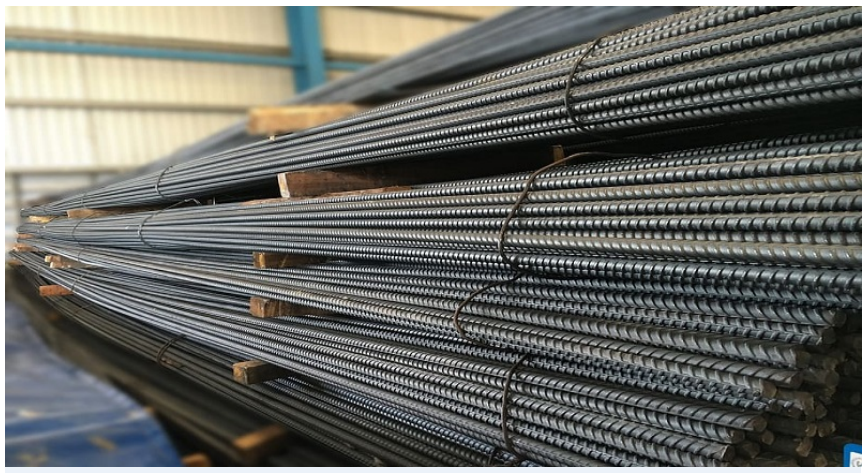

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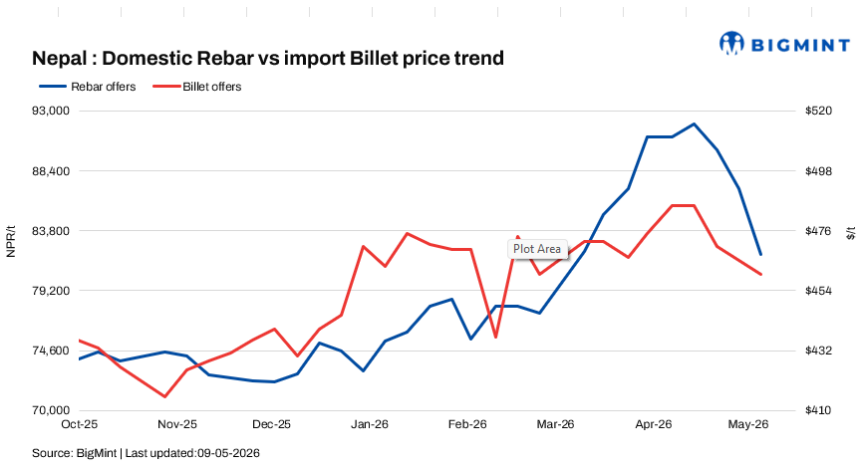

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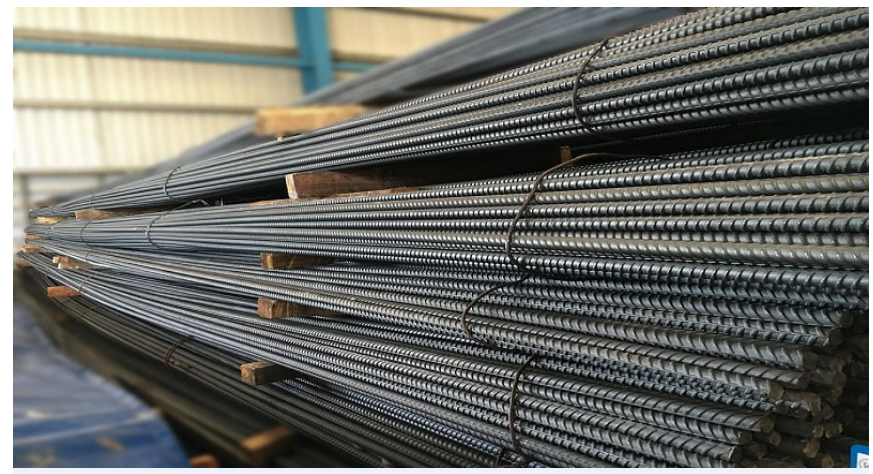

China: Shagang Steel keeps long steel prices stable for early-May'26 sales

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Ferro Alloy

Manganese Ore (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Mines Bellary	Mn: 30-32%	Ex-Mines	22 May | 10.35 IST	10,502	+ 130	- 248	+ 1,773

Weekly Assessment, Prices Ex-Mines Basis Including Royalty

Chrome Ore (India)

Indian prices (in INR/MT)							
Ex-Jajpur (OMC-eAuction)	Friable 54%+	Ex-Mines	20 May | 18.40 IST	28,613	+ 951	NA	NA
	Lumps, Friable 48-50%	Ex-Mines	20 May | 18.40 IST	24,953	+ 541	NA	NA
	Friable 52-54%	Ex-Mines	20 May | 18.40 IST	27,494	+ 1,026	NA	NA

OMC E-Auction Prices Including Royalty

Silico Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 53% min.)	Ex-Works	26 May | 17.17 IST	87,200	- 300	- 5,650	+ 1,100
	10-50 MM, HC 60-14	Ex-Works	27 May | 18.31 IST	74,400	- 100	- 5,300	+ 1,150
	10-150 mm, LC (Mn 55% min.)	Ex-Works	26 May | 17.17 IST	91,800	- 400	- 6,050	- 1,000
	25-150 mm, HC 60-14	Ex-Works	27 May | 18.31 IST	73,700	- 100	- 5,300	+ 1,150
Ex-Raigarh	25-150 mm, 60-14	Ex-Works	27 May | 18.31 IST	73,600	- 200	- 5,060	+ 950
Ex-Raipur	10-50 mm, 60-15	Ex-Works	22 May | 18.55 IST	75,500	- 1,700	- 5,700	+ 100
	25-150 mm, HC 60-14	Ex-Works	27 May | 18.31 IST	74,200	- 100	- 5,440	+ 650
Ex-Vizag	25-150 mm, HC 60-14	Ex-Works	27 May | 18.31 IST	73,600	- 100	- 5,140	+ 550

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Manganese (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-150 mm, MC (Mn 70% min)	Ex-Works	26 May | 17.18 IST	102,800	- 400	- 7,850	+ 7,550
	25-150 mm, HC 70%	Ex-Works	27 May | 18.40 IST	76,400	- 100	- 5,750	+ 2,625
Ex-Raipur	25-150 mm, HC 70%	Ex-Works	27 May | 18.40 IST	76,400	0	- 5,780	+ 2,350

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Chrome (India)

Indian prices (in INR/MT)							
Ex-Durgapur	10-60 mm, LC 60%	Ex-Works	21 May | 10.54 IST	240,000	0	+ 1,000	+ 16,000
Ex-Jajpur	10-150mm, HC 60%, Si - 2%	Ex-Works	21 May | 10.54 IST	124,000	+ 400	+ 1,000	- 3,000
	10-150mm, HC 60%, Si- 4%	Ex-Works	27 May | 10.32 IST	120,200	+ 200	+ 2,200	- 1,050

Weekly Assessment; All Prices are basic; GST @ 18% extra

Ferro Silicon (India)

Indian prices (in INR/MT)							
Ex-Guwahati	25-150 mm, FeSi 70%	Ex-Works	25 May | 18.18 IST	102,200	- 1,600	- 5,300	+ 2,200
Ex-Bhutan	25-150 mm, FeSi 70%	Ex-Works	25 May | 18.18 IST	102,000	- 1,000	- 5,750	+ 2,000

Weekly Assessment; All Prices are basic; GST @ 18% extra

Noble Ferro Alloys (India)

Indian prices (in INR/MT)							
Ex-Raipur	10-100 mm, FeV50%	Ex-Plant	27 May | 11.23 IST	1,412,000	- 4,000	+ 12,000	+ 116,000
Ex-India	10-50 mm, FeTi70%	Ex-Works	21 May | 11.27 IST	360,000	+ 10,000	+ 27,000	+ 43,000
	10-100 mm, Mo: 60%	Ex-Plant	27 May | 10.15 IST	4,061,000	- 60,000	+ 343,500	+ 558,500

Manganese Ore (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							

CNF China	Lumps, Mn 37% (USD/dmtu)	-	23 May | 11.58 IST	$4.78 /dmtu	+ 0.03	- 0.35	+ 0.24
	Lumps, Mn 44% (USD/dmtu)	-	23 May | 11.58 IST	$5.16 /dmtu	- 0.1	- 0.46	+ 0.05
CNF India	Lumps, Mn 37%, (South African origin) (USD/dmtu)	-	23 May | 11.58 IST	$4.96 /dmtu	- 0.27	- 0.56	+ 0.27
	Lumps, Mn 44% (USD/dmtu)	-	23 May | 11.58 IST	$5.86 /dmtu	- 0.04	- 0.28	+ 0.6
	Lumps, Mn 46%, (USD/dmtu)	-	23 May | 11.58 IST	$6.24 /dmtu	- 0.07	- 0.32	+ 0.61

Weekly Assessment

Chrome Ore (Global)

Global prices (in USD/MT)							
CNF China	Conc 40-42%, S. Africa	-	26 May | 17.38 IST	$300	- 18	- 17	+ 1
	Conc 46-48%, Turkish	-	26 May | 17.38 IST	$398	- 5	- 10	+ 5

Weekly Assessment

Silico Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 60-14	-	27 May | 18.33 IST	$798	0	- 68.8	- 18.75
	25-150 mm, HC 65-16	-	27 May | 18.33 IST	$883	0	- 44.4	- 30

Weekly Assessment

Ferro Manganese (Global)

Global prices (in USD/MT)							
FOB India	25-150 mm, HC 70%	-	27 May | 18.35 IST	$821	0	- 79	- 7.5
	25-150 mm, HC 75%	-	27 May | 18.35 IST	$868	0	- 67.4	- 39.5

Weekly Assessment

Ferro Chrome (Global)

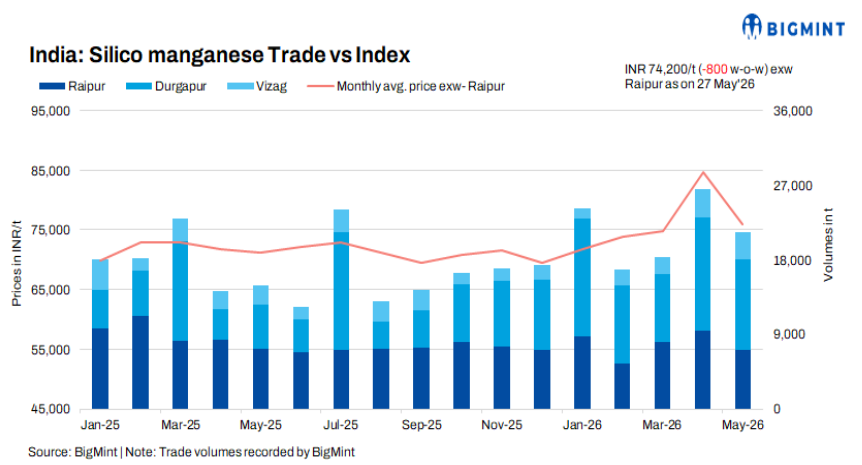
Global prices (in USD/MT)							
CNF China	10-150mm, HC 60% (cents/lb)	-	27 May | 10.01 IST	96 /lb	- 1	- 2	- 2
CNF Japan	10-50mm, HC 60% (cents/lb)	-	27 May | 10.01 IST	102 /lb	0	0	- 5
CNF South Korea	10-50mm, HC 60% (cents/lb)	-	27 May | 10.01 IST	101 /lb	+ 2	- 1	- 4

Weekly Assessment

Ferro Silicon (Global)

Global prices (in USD/MT)							
FOB China	10-50 mm, FeSi 75%	-	25 May | 18.03 IST	$1,175	- 10	- 15	+ 50
FOB India	10-50 mm, FeSi 70%	-	25 May | 18.03 IST	$1,230	- 5	- 5	+ 80

Weekly Assessment



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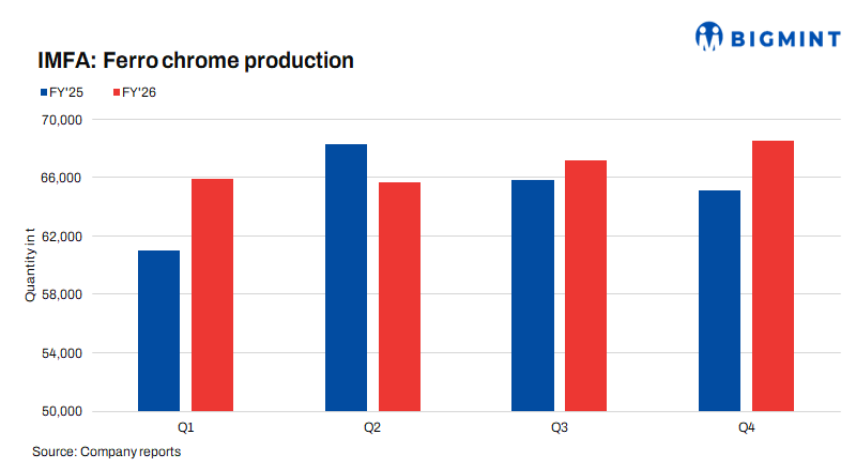

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2026-05-27

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India: BigMint's billet index strengthens further amid modest buying on elevated offers

27 May 2026

BigMint's billet index extended further gains, increasing by INR 200/t day-on-day to INR 39,550/t exw-Raipur on 27 May 2026, supported by heightened market volatility and a sharp rise in spot offers across the semi-finished steel segment.

Market participants highlighted that sellers revised offers upward throughout the day amid improving sentiment in allied steel segments and expectations of better demand. However, overall spot activity remained moderate, as buyers continued to adopt a cautious approach amid concerns over the sustainability of the recent price recovery.

The market remained range-bound during the session, with intermittent increases in billet offers observed throughout the day. Buyers refrained from aggressive procurement, citing uncertainty regarding downstream steel demand and resistance to elevated spot prices.

Finished steel prices move higher

In Raipur, finished long steel prices strengthened further amid improved sentiment. Rebar prices increased by INR 300/t d-o-d, although buying activity remained moderate. Wire rod prices also extended gains, rising by INR 200/t d-o-d on the back of improved enquiries and uptick in mill offers.

Market participants noted that while finished steel witnessed incremental buying support, participants remained cautious over whether current price levels can sustain in the near term.

Sponge iron prices rise

Sponge iron prices in the Raipur cluster increased by INR 250/t d-o-d, supported by positive cues from both semi-finished and finished steel segments.

Moderate bookings were reported during the day as buyers replenished limited requirements amid rising offers.

The conversion spread from sponge iron (PDRI) to billets for standalone induction furnaces in the Raipur cluster was assessed at INR 14,300/t.

Rationale

This index is derived based on transactions, offers, bids, and indicative price data sets. Transactions are considered T1 and given a weightage of 50%, whereas other data sets are considered as T2 and given a weightage of the balance 50%.

Transactions (T1) - Seven trades at INR 39,350-39,900/t were recorded during the 10:30 am to 5:30 pm BigMint trading window and considered for final price calculation as T1 inputs. The average of these transactions was INR 39,508/t, which was given a 50% weightage in the final price calculation.

Other price indicators - bids/offers/indicatives (T2) - Seventeen offers were reported in the trading window and considered as T2 inputs. The average price of these seventeen was INR 39,621/t and given a 50% weightage in the final price calculation.

The final price of billets was INR 39,565/t exw-Raipur, rounded off to INR 39,550/t exw.

From BigMint Team - While it would be our earnest endeavour, at BigMint, to bring about transparent and unbiased price index reporting, we would request all our readers and subscribers for their feedback and if they could participate in the reporting of more transactions.

For detailed methodology - *click here*

India Domestic Raipur Billet Trade Updates - 27 May'26

BIGMINT

Participant	Industry Type	Trade Type	*Price (INR/t)	Delivery	Time of Deal/Call	Data Set	Outlier
P1	Trader	Offer	39,550	EXW	11:40	T2	No
P2	Trader	Offer	39,500	EXW	12:44	T2	No
P3	Seller	Trade	39,700	EXW	13:06	T1	Yes
P4	Seller	Offer	39,900	EXW	13:06	T2	No
P5	Seller	Indicative	39,750	EXW	13:09	T2	Yes
P6	Seller	Offer	39,700	EXW	13:16	T2	No
P7	Seller	Offer	39,750	EXW	15:28	T2	Yes
P8	Seller	Offer	40,200	FOR	15:31	T2	Yes
P9	Seller	Offer	40,300	FOR	15:33	T2	Yes
P10	Trader	Offer	39,750	FOR	15:50	T2	Yes
P11	Seller	Indicative	39,600	EXW	15:54	T2	No
P12	Trader	Offer	39,700	FOR	16:32	T2	Yes
P13	Seller	Indicative	39,800	EXW	16:39	T2	Yes
P14	Seller	Trade	39,900	EXW	16:44	T1	No
P15	Seller	Trade	39,500	EXW	16:50	T1	No
P16	Trader	Indicative	39,600	EXW	17:05	T2	No
P17	Seller	Trade	39,500	FOR	17:13	T1	No
P18	Trader	Trade	39,400	EXW	17:22	T1	No
P19	Trader	Trade	39,500	EXW	17:22	T1	No
P20	Trader	Offer	39,500	EXW	17:26	T2	No
P21	Trader	Trade	39,350	EXW	17:27	T1	No

T1 - Trade, T2 - Offer/Bid/Indicative, *Normalised price as per methodology

India Domestic Billet
Price Index
EXW Raipur

- Credible & Transparent Prices
- Robust Methodology & Rationale
- IOSCO Compliance
- Independent View of the Market
- Enabling Informed Conversations & Negotiations

Global Prices - Region Wise

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
China							
Export							
Billet	FOB China	125*125, BF Grade	NA	NA	NA	NA	NA
TMT (Re-Bar)	FOB China	Commerical	NA	NA	NA	NA	NA
Wire Rod	FOB China	5.5mm	NA	NA	NA	NA	NA
HRC	FOB China	2.5mm	$520	0	0	+ 15	+ 60
CRC	FOB China	0.90 mm	$580	0	0	+ 25	+ 55
Import							
Iron Ore	CNF China	Lumps Fe 64/63%, South Africa	$115	- 2	- 3	- 2	+ 5
Iron Ore	CNF China	Fines Fe 62%, Australia	NA	NA	NA	NA	NA
Pellets	CNF China	6-20mm, BF Grade	$130	- 3	- 3	- 1.5	+ 7
Coking Coal	CNF China	Premium HCC, Australia	NA	NA	NA	NA	NA
Mill Scale	CNF China	70/68%	NA	NA	NA	NA	NA
FeCr	CNF China	HC 60%	¢96/lb	- 1	- 1	- 2	- 2
Mn Ore	CNF China	Mn 46% Lumps, Australia	NA	NA	NA	NA	NA
Mn Ore	CNF China	Mn 38%, South Africa	NA	NA	NA	NA	NA
CIS Nations							
Export							
Billet	FOB Black Sea	125*125, BF Grade	$485	- 1	- 3	+ 3	+ 41
Slabs	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
Pig Iron	FOB Black Sea	Steel Grade	$370	0	0	+ 10	+ 25
TMT (Re-Bar)	FOB Black Sea	Commercial	NA	NA	NA	NA	NA
HRC	FOB Black Sea	2.5mm	$540	0	0	+ 40	+ 65
CRC	FOB Black Sea	0.90mm	$620	0	0	+ 30	+ 55
Japan/Korea							
Export							
HRC	FOB Korea	2.5mm	$505	0	NA	NA	NA
Import							
FeCr	CNF Japan	HC 60%	¢102/lb	0	0	0	- 5

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

Commodity	Particular	Grade/Size	Price	Change	W-O-W	1M	3M
India							
Export							
Iron Ore	FOB India	Fines, Fe 58/57%	$59.5	- 0.5	- 2.5	- 3.5	0
Billet	FOB India	150*150mm	$460	- 5	- 8.5	- 15	+ 5
Pig Iron	FOB India	Steel Grade	NA	NA	NA	NA	NA
HRC	FOB India	2.5mm	$555	+ 5	+ 5	NA	NA
CRC	FOB India	0.9mm	$735	+ 5	+ 5	+ 35	NA
SiMn	FOB India	60/14%	$798	0	- 11	- 68.8	- 18.75
FeMn	FOB India	HC 75%	$868	0	- 17.4	- 67.4	- 39.5
FeSi	FOB Bhutan	70-75%	$1,230	- 5	- 5	- 5	+ 80
Import							
Iron Ore	CNF India	Lumps Fe 64%, South Africa	NA	NA	NA	NA	NA
Scrap	CNF India	HMS 1&2 ,Middle East	NA	NA	NA	NA	NA
Scrap	CNF India	Shredded, Europe	$392	+ 6	- 4.6	- 12	+ 20
Coking Coal	CNF India	Premium HCC, Australia	$268	+ 1	+ 1	+ 15	+ 22.5
Non-Coking Coal	CNF India	RB2 5500 NAR, South Africa	NA	NA	NA	NA	NA
Met Coke	CNF India	62%, China	NA	NA	NA	NA	NA
Pellets	CNF India	6-20mm, BF Grade	NA	NA	NA	NA	NA
Wire Rod	CNF India	5.5mm, China	NA	NA	NA	NA	NA
HRC	CNF India	2.5mm, China	$550	0	0	+ 15	+ 60
HRC	CNF India	2.5mm, Korea	$535	0	NA	NA	NA
CRC	CNF India	0.90mm, China	$605	0	0	+ 25	+ 55
HR Plate	CNF India	A 36	NA	NA	NA	NA	NA
Mn Ore	CNF India	Mn 38%, South Africa	NA	NA	NA	NA	NA
Europe & US							
Export							
Pig Iron	FOB Brazil	Steel Grade	$495	0	0	+ 20	+ 55
Import							
Scrap	CFR Turkey	HMS (80:20), US	$408	- 2	- 4	- 3	+ 33
HRC	CIF Europe	2.5mm	NA	NA	NA	NA	NA
Middle East & Africa							
Export							
Iron Ore	FoB South Africa	Lumps, Fe 64/63%	NA	NA	NA	NA	NA
Non Coking Coal	FoB South Africa	RB2 5500 NAR	NA	NA	NA	NA	NA
Import							
Billet	CNF Dubai	125*125, China	NA	NA	NA	NA	NA
HRC	CNF Dubai	2.5mm, China	$590	0	0	NA	NA

Note:- W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months, All prices are weekly assessment, Iron Ore are daily assessment

LIVE TENDERS

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Billet/Ingot/Slab						
SAIL	Sell	Slab	1,000 MT	28 May, 2026	Bhilai, Chattisgarh, India	
Ferro Manganese						
RINL	Buy	Ferro Manganese	12,800 MT	29 May, 2026	Visakhapatnam, Andhra Pradesh, India	
Ferro Silicon						
RINL	Buy	Ferro Silicon	4,320 MT	01 Jun, 2026	Visakhapatnam, Andhra Pradesh, India	
Fines/Lumps						
Sri Kumaraswamy Mineral Exports Private Limited	Sell	Iron Ore Lumps	36,000 MT	30 May, 2026	Bangalore, Karnataka, India	
NMDC	Sell	Iron Ore Lumps	6,000 MT	28 May, 2026	Bacheli, Chattisgarh, India	
NMDC	Sell	Iron Ore Fines & Lumps	132,900 MT	28 May, 2026	Bacheli, Chattisgarh, India	
NMDC	Sell	Iron Ore Fines	119,600 MT	28 May, 2026	Dantewada, Chattisgarh, India	
HRC						
NMDC	Sell	Non Prime HR Coil	1,200 MT	29 May, 2026	Jagdalpur, Chattisgarh, India	
Melting Scrap						
MungiEngineering	Sell	CR HR mix scrap and CR coated	650 MT	08 Jun, 2026	Pune, Maharashtra, India	
SKH M India Private Limited	Sell	HR-CR punching scrap, GA, CR coated and welded chassis cut s	700 MT	05 Jun, 2026	Pune, Maharashtra, India	
Orissa Power Generation Corporation	Sell	Melting Scrap	1,065 MT	29 May, 2026	Jharsugda, Odisha, India	
HyundaiMotorIndiaLimited	Sell	CRC Losse and Bundle scrap	2,100 MT	29 May, 2026	Anantapur, Andhra Pradesh, India	
SAIL	Sell	Mix Melting Scrap	12,300 MT	28 May, 2026	Bhilai, Chattisgarh, India	
HMCL	Sell	CR HR mix scrap	400 MT	29 May, 2026	Rewari, Haryana, India	
SAIL	Sell	Melting Scrap	696 MT	29 May, 2026	Bhadravathi, Karnataka, India	
Adani Power	Sell	Melting Scrap	626 MT	04 Jun, 2026	Raigarh, Chattisgarh, India	
Vedanta Limited	Sell	Melting Scrap	2,600 MT	02 Jun, 2026	Jharsugda, Odisha, India	
Welspun Corp Limited	Sell	Melting Scrap	750 MT	29 May, 2026	Kutch, Gujarat, India	
Non Coking						
Coal India Limited	Sell	G12 -100MM	140,000 MT	29 May, 2026	Kolkata, West Bengal, India	
Coal India Limited	Sell	G8 -100MM	100,000 MT	28 May, 2026	Kolkata, West Bengal, India	
Coal India Limited	Sell	G11 -100MM	2,500,000 MT	28 May, 2026	Kolkata, West Bengal, India	
Coal India Limited	Sell	G14 -100MM	2,000,000 MT	28 May, 2026	Kolkata, West Bengal, India	
Coal India Limited	Sell	G11 ROM -100MM Kusmunda	180,000 MT	28 May, 2026	Kolkata, West Bengal, India	
Mahanadi Coalfields Limited (MCL)	Sell	Non Coking Coal	3,378,550 MT	30 May, 2026	Sambalpur, Odisha, India	
NCL	Sell	G9 G10	83,000 MT	29 May, 2026	Singrauli, Madhya Pradesh, India	
SECL	Sell	Non Coking Coal	1,108,000 MT	01 Jun, 2026	Bilaspur, Chattisgarh, India	
Others						
Minister of Heavy Industries	Services	Rare Earth Permanent Magnet		28 May, 2026	Delhi, Delhi, India	
Pig Iron						
SAIL	Sell	Pig Iron	5,000 MT	28 May, 2026	Rourkela, Odisha, India	

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
NMDC	Sell	Pig Iron	12,000 MT	29 May, 2026	Jagdalpur, Chattisgarh, India	
Rebar						
SAIL	Sell	Fe500D	300 MT	30 May, 2026	Bhilai, Chattisgarh, India	
Silico Manganese						
RINL	Buy	Silico Manganese	3,000 MT	08 Jun, 2026	Visakhapatnam, Andhra Pradesh, India	
RINL	Buy	Silico Manganese	33,000 MT	12 Jun, 2026	Visakhapatnam, Andhra Pradesh, India	
Structure						
SAIL	Sell	MS Angle	450 MT	28 May, 2026	Kolkata, West Bengal, India	

View All

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