

1 <TITLE>*

2 Author[†]

3 Department of Accountancy and Finance
4 Otago Business School, University of Otago
5 Dunedin 9054, New Zealand
6 EMAIL@otago.ac.nz

7 Pakorn Aschakulporn

8 Department of Accountancy and Finance
9 Otago Business School, University of Otago
10 Dunedin 9054, New Zealand
11 pakorn.aschakulporn@otago.ac.nz

12 Jin E. Zhang

13 Department of Accountancy and Finance
14 Otago Business School, University of Otago
15 Dunedin 9054, New Zealand
16 jin.zhang@otago.ac.nz

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[†] Corresponding author. Tel: +64 XX XXX XXXX.

<TITLE>

Abstract

ABSTRACT

Keywords: <Keywords>

JEL Classification Code: <JELCode>

1 Introduction

The code used to generate this document is attached with in the pdf. It was compiled using MiKTeX and “biber” was used to deal with the references.

First Paragraph

First paragraph’s sentences

1. What we’re doing
2. Why it’s important
3. Critique previous research
4. What we do to compete

Literature Review

Critique Key Papers

Our Contribution

The remainder of this paper is organized as follows.

Section 2

Section 3

Section 4

Section 5

Appendix

2 Methodology

2.1 References

The original/built-in way:

`\textcite{10.1002/fut.22280}`

Aschakulporn and Zhang (2022)

`\citeauthoryear{10.1007/s11147-022-09187-x}`

Aschakulporn and Zhang (2022a)

`\citeauthoryear{10.1002/fut.22280}`

Aschakulporn and Zhang (2022b)

`\citeauthorsyear{10.1002/fut.22280}`

Aschakulporn and Zhang's (2022b)

`\parencite{10.1002/fut.22280}`

(Aschakulporn and Zhang, 2022b)

`\citeauthor{10.1002/fut.22280}`

Aschakulporn and Zhang

`\citeyear{10.1002/fut.22280}`

2022b

`\citeauthoryear{10.1080/14697680601173444,10.1111/acfi.12660,10.1002/fut.22280}`

Zhang and Xiang (2008), Aschakulporn and Zhang (2021), and Aschakulporn and Zhang (2022b)

`\textcite{10.1080/14697680601173444,10.1111/acfi.12660,10.1002/fut.22280}`

Zhang and Xiang (2008); Aschakulporn and Zhang (2021); Aschakulporn and Zhang
(2022)

2.2 Math

Numbered equation

$$c = S_t e^{-\delta \tau} N(d_1) - K e^{-r \tau} N(d_2) \quad (1)$$

Referencing to a numbered equation: Equation (1).

Not numbered

$$\Delta = \frac{\partial c_t}{S_t} = e^{-\delta \tau} N(d_1)$$

Align equations

$$d_1 = \frac{\ln\left(\frac{S_t}{K}\right) + \left(r - \delta + \frac{1}{2}\sigma^2\right)\tau}{\sigma\sqrt{\tau}} \quad (2)$$

$$d_2 = \frac{\ln\left(\frac{S_t}{K}\right) + \left(r - \delta - \frac{1}{2}\sigma^2\right)\tau}{\sigma\sqrt{\tau}} \quad (3)$$

Aligned without numbers

$$n(x) = \frac{1}{\sqrt{2\pi}} e^{-\frac{x^2}{2}}$$

$$N(x) = \int_{-\infty}^x n(y) dy$$

Aligned with and without numbers

$$d_2 = d_1 - \sigma\sqrt{\tau} \quad (4)$$

$$\frac{\partial d_1}{\partial S_t} = \frac{\partial d_2}{\partial S_t}$$

Inline maths $N(x) = \int_{-\infty}^x \frac{1}{\sqrt{2\pi}} e^{-\frac{y^2}{2}} dy$ vs $N(x) = \int_{-\infty}^x \frac{1}{\sqrt{2\pi}} e^{-\frac{y^2}{2}} dy$

Some bracket stuff

$$\{[\ln(\frac{S_t}{K})]^2\} \text{ vs } \left\{ \left[\ln\left(\frac{S_t}{K}\right) \right]^2 \right\}$$

3 Data

[Insert Table I about here.]

86

[Insert Figure 1 about here.]

87

[Insert Figure 2 about here.]

88

4 Results

89

5 Conclusion

References

- Aschakulporn, Pakorn, and Jin E. Zhang, 2021, New Zealand whole milk powder options, *Accounting and Finance* 61(S1), 2201–2246.
- Aschakulporn, Pakorn, and Jin E. Zhang, 2022a, Bakshi, Kapadia, and Madan (2003) risk-neutral moment estimators: A Gram-Charlier density approach, *Review of Derivatives Research*, *Forthcoming*.
- Aschakulporn, Pakorn, and Jin E. Zhang, 2022b, Bakshi, Kapadia, and Madan (2003) risk-neutral moment estimators: An affine jump-diffusion approach, *Journal of Futures Markets* 42(3), 365–388.
- Zhang, Jin E., and Yi Xiang, 2008, The implied volatility smirk, *Quantitative Finance* 8(3), 263–284.

Appendix

A APPENDIX A

B APPENDIX B

105 **Tables**

Table I: Descriptive Statistics.
Details

Variable	Mean	Std. Dev.	Max	Min
Variable 1	1	0	1	1
Variable 2	2	0	2	2
Variable 3	3	0	3	3

107 **Figures**

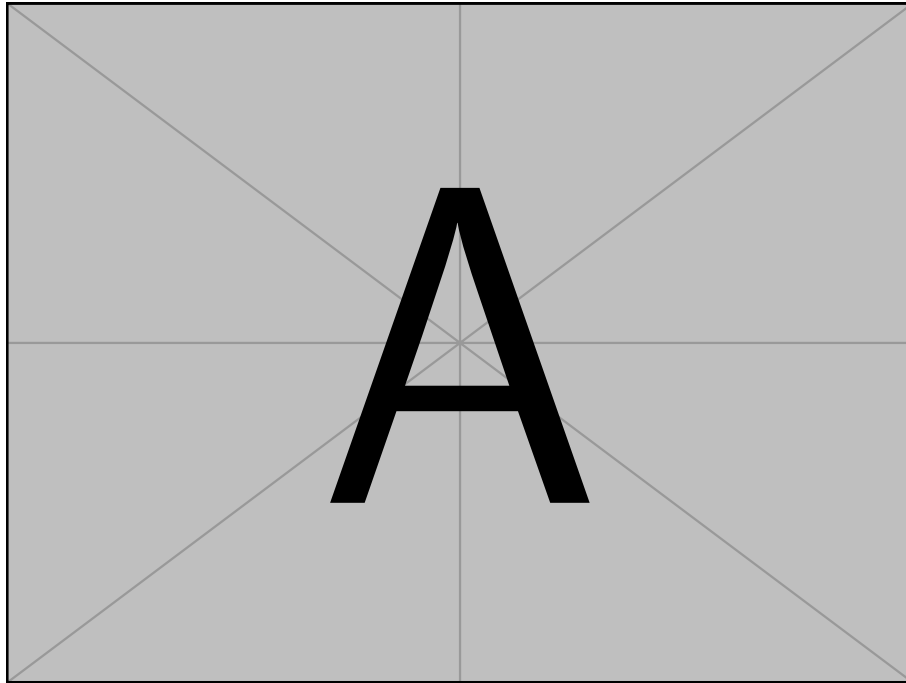


Figure 1: Figure A.
Details

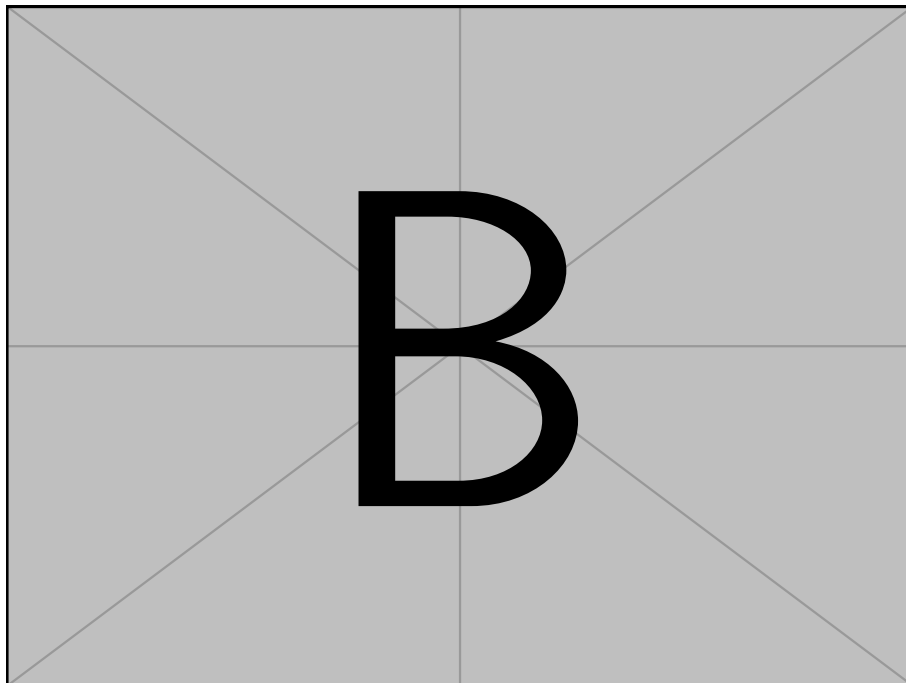


Figure 2: Figure B.
Details