#### \* Nashik House Rental Price Prediction using Machine Learning

This project applies supervised machine learning techniques to predict house rental prices in Nashik, India. The implementation is based on the research paper titled:

"Data-Driven Prediction of House Rental Prices in Pune Using Machine Learning", authored by Rushikesh Solanke, Mayur Wanjare, Devdutt Bhosale inspired by the reference work "Predicting House Rental Prices in Ghana Using Machine Learning" by Philip Adzanoukpe.

## Project Structure

— Copy\_of\_Untitled7.ipynb # Jupyter Notebook with full ML pipeline implementation

├— Nashik\_rent.csv # Dataset used in the project (22,801 rows)

├— trained\_model\_rf.pkl # (Optional) Saved Random Forest model

— README.md # This file

#### ★ Introduction

The objective is to develop a robust predictive model that estimates rental prices for houses in Nashik based on features like locality, area, furnishing type, and more. The models were trained on real-world listings scraped from popular Indian real estate platforms.

#### Dataset Details

• Source: Scraped from 99acres, Magicbricks, Housing.com

• Records: 22,801 rental listings from Pune

#### Features Used:

- locality
- o area (sq. ft.)
- o bedrooms, bathrooms
- furnishing type
- property type
- seller type

#### Machine Learning Models Used

- Linear Regression (baseline)
- Support Vector Regression (SVR)

- Random Forest Regressor (Best performer)
- XGBoost Regressor
- CatBoost Regressor

## **Evaluation Metrics**

Each model was evaluated using the following metrics:

- R<sup>2</sup> Score
- Mean Absolute Error (MAE)
- Root Mean Squared Error (RMSE)
- Final Selected Model: Random Forest
  - R<sup>2</sup>: 0.779
  - MAE: ₹2815
  - **RMSE**: ₹5914

#### **★** Libraries and Tools Used

- pandas, numpy
- scikit-learn
- matplotlib, seaborn
- xgboost, catboost
- pickle (for model serialization)

# Key Steps in Code (Notebook)

- 1. Data Cleaning (remove ₹, commas from price/area)
- 2. Handling missing values
- 3. Encoding categorical variables
- 4. Feature scaling using StandardScaler
- 5. Train-test split (80-20)
- 6. Model training and evaluation
- 7. Feature importance visualization
- 8. Comparison of R<sup>2</sup>, MAE, RMSE for all models
- 9. (Optional) Save trained Random Forest model using pickle

# Trained Model File (Optional)

If using this project for deployment or future inference, save the best model like so:

import pickle

with open("trained\_model\_rf.pkl", "wb") as file:

pickle.dump(rf\_model, file)

And load it later with:

with open("trained\_model\_rf.pkl", "rb") as file:

model = pickle.load(file)

## Research Paper Reference

• Adzanoukpe, Philip. *Predicting House Rental Prices in Ghana Using Machine Learning*. arXiv preprint, 2024.

# **Authors**

- Rushikesh Solanke
- Mayur Wanjare
- Devdutt BHosale

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For any queries or access to dataset/model, please contact the authors via PCCOE email addresses.