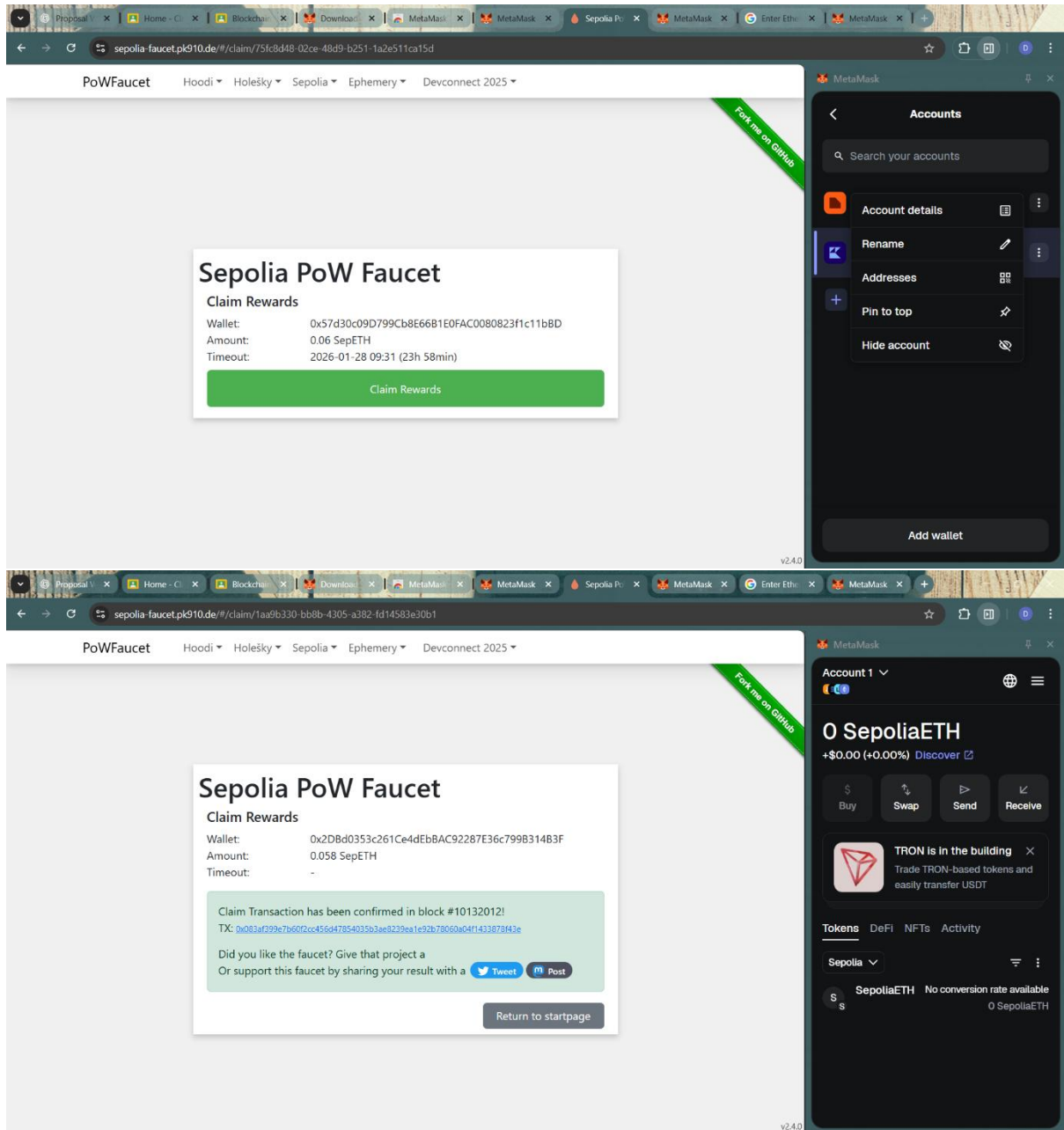
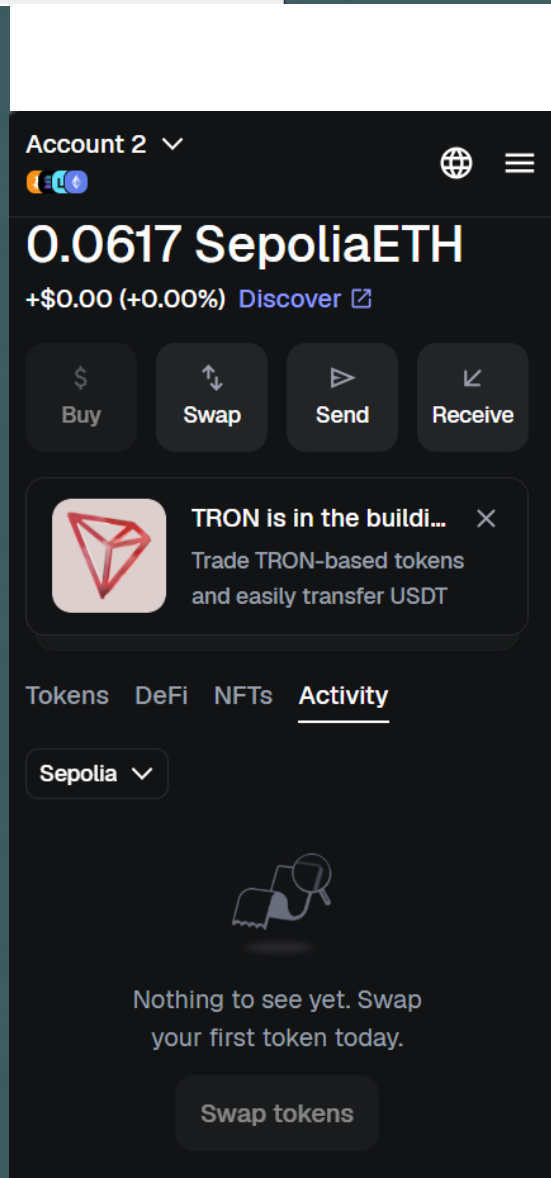
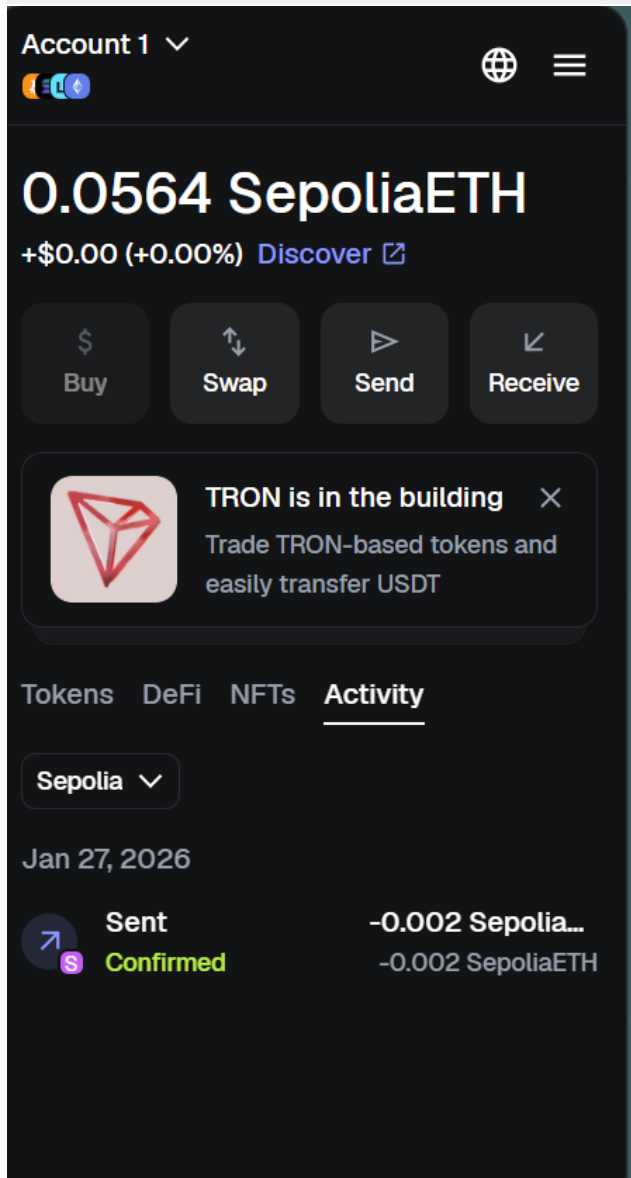
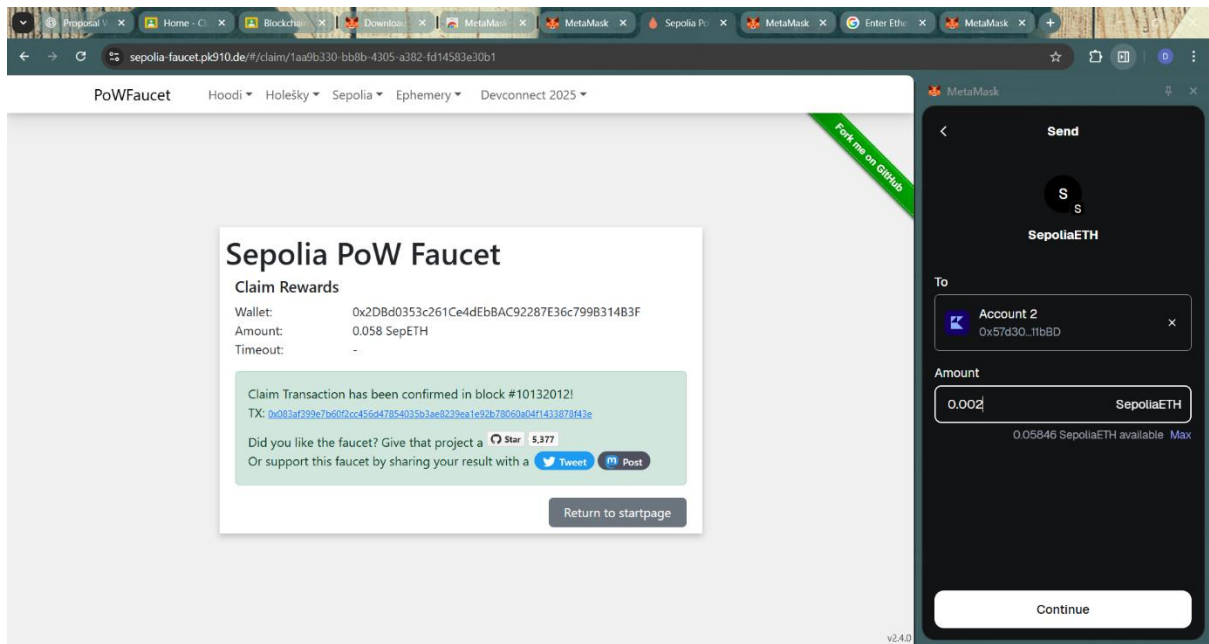


Lab Manual: Exploring MetaMask Wallet

Part 1: Introduction to MetaMask



SELF TRANSFER



Sent

×

Status

View on block explorer

Confirmed

Copy transaction ID

From

To

Account 1

→

Account 2

Transaction

Nonce

0

Amount

-0.002 SepoliaETH

Gas Limit (Units)

31500

Gas Used (Units)

21000

Base fee (GWEI)

0.979790716

Priority fee (GWEI)

1.5

Total gas fee

0.000052 SepoliaETH

Max fee per gas

0.000000003 SepoliaETH

Total

0.00205208 SepoliaETH

+ Activity log

NEIGHBOUR TRANSFER

Sent

×

Status

View on block explorer

Confirmed

Copy transaction ID

From

To

Account 2

→

23CS204

Transaction

Nonce

1

Amount

-0.001 SepoliaETH

Gas Limit (Units)

31500

Gas Used (Units)

21000

Base fee (GWEI)

1.071474814

Priority fee (GWEI)

1.5

Total gas fee

0.000054 SepoliaETH

Max fee per gas

0.000000003 SepoliaETH

Total

0.001054 SepoliaETH

+ Activity log

Search by Address / Txn Hash / Block / Token

Address: 0x57d30c09D799Cb8E66B1E0FAC0080823f1c11bBD

Overview

ETH BALANCE

0.050563329971861 ETH

More Info

TRANSACTIONS SENT

Latest: 7 mins ago First: 10 mins ago

FUNDED BY

0x6Cc9397c...77Ba5F455 | 21 mins ago

Multichain Info

N/A

Transactions Token Transfers (ERC-20)

Latest 4 from a total of 4 transactions

| Transaction Hash | Method | Block | Age | From | To | Amount | Txn Fee |
|------------------|----------|----------|-------------|------------------------|----------------------------|---------------|------------|
| 0x32834c86c4... | Transfer | 10132073 | 7 mins ago | 0x57d30c09...3f1c11bBD | OUT 0x2f27c13...5Ac59976A | 0.001 ETH | 0.000054 |
| 0xfc370c243c5... | Transfer | 10132056 | 10 mins ago | 0x57d30c09...3f1c11bBD | OUT 0x2D8d0353...99B314B3F | 0.01 ETH | 0.00005076 |
| 0xee8ecdb71e... | Transfer | 10132020 | 18 mins ago | 0x2D8d0353...99B314B3F | IN 0x57d30c09...3f1c11bBD | 0.002 ETH | 0.00005207 |
| 0xd0bee241b4... | Transfer | 10132006 | 21 mins ago | 0x6Cc9397c...77Ba5F455 | IN 0x57d30c09...3f1c11bBD | 0.0596681 ETH | 0.00006303 |

Part 2: Understanding Bitcoin

1) Inspect and explore block #0 using <https://www.blockchain.com/btc/block/0> to solve the below question.

a. How many transactions are there in the Genesis block in Bitcoin?

:- 1

b. Who mined this block, and what was the block reward?

:- The Genesis block was mined by Satoshi Nakamoto, the creator of Bitcoin. The block reward for this block was 50 BTC, which represents the first bitcoins ever created

2) Inspect and explore block #0 using this link to solve the below question.

a. How many transactions are there in the Genesis block in Ethereum (other than the transaction for Miner fee)?

:- [8893 transactions](#) and 0 contract internal transaction in this block

b. What is hash of the parent block? What are your observations?

0x0000000000000000000000000000000000000000000000000000000000000000

The parent hash is all zeroes, indicating the start of the chain.

3) Inspect and explore block #490624 using this link to solve the below question.

a. What is the hash of the previous block for Bitcoin block #490624? Copy and paste the answer into the box below.

0000000000000000000000000000000000000000000000000000000000000000

4) Inspect and explore the transaction with the hash

“0x5edb69874d0900d8857468fbe53715cc1a58137709b8b70e46299bf10983dc09“ using this link.

a. Approximately, how many Ethers are transferred in this transaction?

913.27ETH(\$2,682,044.93)

b. What is the address of the sender in this transaction?

0xF9fbA58d8345bD3100C5AdF3b8B51938E5dA0a9D

c. What is the Transaction Action?

Transfer of 913.27 ETH to 0xFF1b354670E3502145c097bcD2d1F3f17B648e63

Exercise 3:

1. Why does blockchain use a Secret Recovery Phrase?

Blockchain uses a Secret Recovery Phrase to allow users to recover their wallet if their device or wallet application is lost or damaged. The recovery phrase is a set of 12 or 24 words that can regenerate all the private keys associated with a wallet. Since blockchains are decentralized and do not have a central authority, this phrase acts as the only backup method. Without it, access to the wallet and its assets is permanently lost.

2. What are Gas Fees in Ethereum, and why are they required?

Gas fees in Ethereum are transaction fees paid to validators for processing and verifying transactions on the network. These fees are required because every transaction or smart contract execution consumes computational resources. Gas fees also help prevent spam transactions and ensure that the network remains secure and efficient. The fee amount varies depending on network congestion and the complexity of the transaction.

3. Why do blockchain transactions take time instead of happening instantly?

Blockchain transactions take time because they must be verified and confirmed by multiple nodes in the network before being added to a block. This process ensures the security and accuracy of the transaction. Since blocks are created at fixed time intervals and require consensus among participants, transactions cannot occur instantly. This delay helps prevent fraud and double-spending.

4. What is a Testnet Faucet and how does it help?

A testnet faucet is a service that provides free test cryptocurrency for use on a blockchain's test network. It helps developers and learners test transactions, smart contracts, and decentralized applications without using real funds. Since testnet coins have no real monetary value, they provide a safe environment for experimentation and learning.

5. Why should you never share your private key?

A private key should never be shared because it provides full control over a blockchain wallet and its assets. Anyone who has access to the private key can transfer funds without the owner's permission. Blockchain transactions are irreversible, and there is no way to recover stolen assets. Therefore, keeping the private key secure is essential for protecting digital assets.