BASELINE

TREATMENT

OUTCOME

Argumentation bezüglich der zeitlichen Ordnung: Wir nehmen zu allererst eine zeitliche Ordnung an, die über alle Ewigkeiten hinweg gilt (seit Anbeginn der Zeit bis in alle Ewigkeit). Diese ist (Y\_t; L^A\_t; A\_t; L^B\_t). Dies geschieht vorerst ohne DAG. Wenn wir jetzt aber einen Effekt aus den Daten schätzen wollen, treffen wir Zusatzannahmen auf Basis ökonomischer Argumente (ausgedrückt im DAG, welcher einen ökonomischen Zyklus darstellt), die es uns erlauben Variablen aus der Schätzung raus zustreichen, da zb. AgeStructure\_1998 nicht durch den DAG definiert ist. In der zeitlichen Ordnung (die ohne DAG erstellt wurde) kommt AgeStructure\_1998 aber vor (wie auch zb AgeStructure\_1980). Der DAG erlaubt uns also Zusatzannahme in die zeitliche Ordnung zu integrieren, die die Schätzung mit konkreten Daten möglich macht.

Output\_1998 L^5\_1998

ConsumerPrices\_1998 L^8\_1998

PastInflation\_1998 L^9\_1998

TradeOpenness\_1998\_L^10\_1998

CapitalOpenness\_1998\_L^11\_1998

PublicDebt\_1998\_L^3\_1998

GDPpc\_1998\_L^12\_1998

CBIndependence\_1998\_A

MoneySupply\_1998\_ L^13\_1998

CBTransparency\_1998\_L^14\_1998

PolInstitution\_1998\_L^15\_1998

PolInstability\_1998\_L^16\_1998

InflationExpectations\_1998\_L^17\_1998

BankLoans\_1998\_L^18\_1998

AgeStructure\_1999\_L^1\_1999

PrimaryBalance\_1999\_L^2\_1999

PublicDebt\_1999\_L^3\_1999

ForeignOutput\_1999\_L^4\_1999

Output\_1999\_L^5\_1999

OutputGap\_1999\_L^6\_1999

EnergyPrices\_1999\_L^7\_1999

ConsumerPrices\_1999\_L^8\_1999

PastInflation\_1999\_L^9\_1999

TradeOpenness\_1999\_L^10\_1999

CapitalOpenness\_1999\_L^11\_1999

GDPpc\_1999\_L^12\_1999

CBIndependence\_1999\_A

MoneySupply\_1999\_L^13\_1999

CBTransparency\_1999\_L^14\_1999

PolInstitution\_1999\_L^15\_1999

PolInstability\_1999\_L^16\_1999

InflationExpectations\_1999\_L^17\_1999

BankLoans\_1999\_L^18\_1999

ConsumerPrices\_2000\_Y

AgeStructure\_2000\_L^1\_2000

PrimaryBalance\_2000\_ M\_L^2\_2000

PublicDebt\_2000\_L^3\_2000

ForeignOutput\_2000\_L^4\_2000

Output\_2000

OutputGap\_2000

EnergyPrices\_2000

PastInflation\_2000

TradeOpenness\_2000

CapitalOpenness\_2000

GDPpc\_2000

CBIndependence\_2000\_A

MoneySupply\_2000

CBTransparency\_2000

PolInstitution\_2000

PolInstability\_2000

InflationExpectations\_2000

BankLoans\_2000

ConsumerPrices\_2001\_Y

AgeStructure\_2001

PrimaryBalance\_2001

PublicDebt\_2001

ForeignOutput\_2001

Output\_2001

OutputGap\_2001

EnergyPrices\_2001

PastInflation\_2001

TradeOpenness\_2001

CapitalOpenness\_2001

GDPpc\_2001

CBIndependence\_2001\_A

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PolInstability\_2001

InflationExpectations\_2001

BankLoans\_2001

ConsumerPrices\_2002\_Y

AgeStructure\_2002

PrimaryBalance\_2002

PublicDebt\_2002

ForeignOutput\_2002

Output\_2002

OutputGap\_2002

EnergyPrices\_2002

PastInflation\_2002

TradeOpenness\_2002

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GDPpc\_2002

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PolInstability\_2002

InflationExpectations\_2002

BankLoans\_2002

ConsumerPrices\_2003\_Y

AgeStructure\_2003

PrimaryBalance\_2003

PublicDebt\_2003

ForeignOutput\_2003

Output\_2003

OutputGap\_2003

EnergyPrices\_2003

PastInflation\_2003

TradeOpenness\_2003

CapitalOpenness\_2003

GDPpc\_2003

CBIndependence\_2003\_A

MoneySupply\_2003

CBTransparency\_2003

PolInstitution\_2003

PolInstability\_2003

InflationExpectations\_2003

BankLoans\_2003

ConsumerPrices\_2004\_Y

AgeStructure\_2004

PrimaryBalance\_2004

PublicDebt\_2004

ForeignOutput\_2004

Output\_2004

OutputGap\_2004

EnergyPrices\_2004

PastInflation\_2004

TradeOpenness\_2004

CapitalOpenness\_2004

GDPpc\_2004

CBIndependence\_2004\_A

MoneySupply\_2004

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InflationExpectations\_2004

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ConsumerPrices\_2005\_Y

AgeStructure\_2005

PrimaryBalance\_2005

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ForeignOutput\_2005

Output\_2005

OutputGap\_2005

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InflationExpectations\_2005

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ConsumerPrices\_2006\_Y

AgeStructure\_2006

PrimaryBalance\_2006

PublicDebt\_2006

ForeignOutput\_2006

Output\_2006

OutputGap\_2006

EnergyPrices\_2006

PastInflation\_2006

TradeOpenness\_2006

CapitalOpenness\_2006

GDPpc\_2006

CBIndependence\_2006\_A

MoneySupply\_2006

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PolInstitution\_2006

PolInstability\_2006

InflationExpectations\_2006

BankLoans\_2006

ConsumerPrices\_2007\_Y

AgeStructure\_2007

PrimaryBalance\_2007

PublicDebt\_2007

ForeignOutput\_2007

Output\_2007

OutputGap\_2007

EnergyPrices\_2007

PastInflation\_2007

TradeOpenness\_2007

CapitalOpenness\_2007

GDPpc\_2007

CBIndependence\_2007\_A

MoneySupply\_2007

CBTransparency\_2007

PolInstitution\_2007

PolInstability\_2007

InflationExpectations\_2007

BankLoans\_2007

ConsumerPrices\_2008\_Y

AgeStructure\_2008

PrimaryBalance\_2008

PublicDebt\_2008

ForeignOutput\_2008

Output\_2008

OutputGap\_2008

EnergyPrices\_2008

PastInflation\_2008

TradeOpenness\_2008

CapitalOpenness\_2008

GDPpc\_2008

CBIndependence\_2008\_A

MoneySupply\_2008

CBTransparency\_2008

PolInstitution\_2008

PolInstability\_2008

InflationExpectations\_2008

BankLoans\_2008

ConsumerPrices\_2009\_Y

AgeStructure\_2009

PrimaryBalance\_2009

PublicDebt\_2009

ForeignOutput\_2009

Output\_2009

OutputGap\_2009

EnergyPrices\_2009

ConsumerPrices\_2010\_Y