



SMART PROP TRADER REVIEW



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General Overview of Smart Prop Trader

Smart Prop Trader was established in September 2022 by a dedicated team of experienced and dedicated traders, Ryan Lepper and Blake Olson.

Smart Prop Trader is a platform that aims to simplify investing for both large and small-scale investors while offering greater flexibility in trading strategies. The key figures behind Smart Prop Trader are Ryan Lepper and Blake Olson. Ryan has a strong background in finance, leadership, business operations, and financial analysis. He identified flaws in the banking industry and sought to create a platform that bridges the investment gap. Blake Olson, a finance veteran and the CEO of Smart Prop Trader, brings expertise in trading strategies and has had a successful trading journey.

The SPT Scaling Plan offered by Smart Prop Trader provides an opportunity for traders to experience significant growth in their Smart Prop Trader Account. By meeting specified conditions, traders can enjoy benefits such as a 25% account balance increase every three months and an impressive 90/10 profit distribution ratio.

The Smart Prop Trader Challenge serves as the initial stage of the Evaluation Process, ensuring traders possess responsible trading skills and proficient risk management techniques. Once the Trading Objectives are met, traders can proceed to the Verification stage. Trading during news releases is allowed without restrictions, although caution is advised.

Smart Prop Trader does not impose restrictions on news trading or holding positions overnight or over the weekend. Traders have the freedom to hold positions as they see fit, allowing for flexibility and maximizing trading opportunities.

The Verification stage represents the final step in the Evaluation Process, assessing trading consistency and adherence to rules. Upon successful completion, traders are welcomed as Smart Prop Trader Traders and provided with live funded accounts.

Smart Prop Trader allows the use of Expert Advisors (EAs), with restrictions on certain strategies such as HFT, Martingale, Grid Trading, or Latency Arbitrage. Hedging is now permitted within the same account, providing more options for traders.

To become a Smart Prop Trader Trader, traders must pass the two-step Evaluation Process, including the Smart Prop Trader Challenge and the Verification stage. The duration for each phase is flexible, and retakes are available if needed. Once all Trading Objectives are met, traders are notified of their success and can proceed with the necessary agreements and KYC process to access the live funded account.

Traders trade with the same account balance as the Smart Prop Trader Challenge and can apply for additional challenges to trade more accounts. There is a maximum capital allocation of \$400,000 per trader or per strategy, allowing for risk diversification. Consistently profitable traders can be eligible for increased capital allocation through the Scaling Plan, with the Smart Prop Trader Account scalable up to \$2,500,000.

Know The COO and CEO of Smart Prop Trader.

Ryan Lepper and Blake Olson are the key figures behind Smart Prop Trader. Ryan has a strong background in finance, with experience in leadership, business operations, and financial analysis. He noticed the flaws in the banking industry and aimed to create a platform that simplifies investing for the masses and offers greater flexibility in trading strategies.

Blake Olson is a finance veteran and the CEO of Smart Prop Trader. He started his trading journey by learning from successful industry players and became an expert in trading strategies. He founded VVS Academy and later joined forces with other traders to create The Funded Trader, a top worldwide online prop firm.

Together, Ryan and Blake strive to bridge the investment gap between large and small-scale investors by providing a feature-rich yet user-friendly platform through Smart Prop Trader.



Blake | CEO



Ryan | COO

Pros

- + Low target 7.5% on phase 1 & 5% on phase 2
- + Zero minimum trading days
- + Leverage 1:100
- + All trading styles allowed
- + Broker Eightcap
- + Up to 90% profit split in subsequent withdrawals
- + Scaling plan of 25% every 3 months
- + Up to 50 days period for phase 1 & 100 days for phase 2
- + Trading instruments (fx, indices, crypto & commodities)
- + Unlimited retry
- + Cheapest challenge fees

Cons

- Time limit
- Maximum loss -7.5%

Funding Program

Smart Prop Trader offers only one program two step challenge for now. Starting from a \$10k challenge account worth \$75 to \$200k worth \$875

	\$10,000	\$25,000	\$50,000	\$100,000	\$200,000
	Step 1 Challenge		Step 2 Verification		Step 3 Trader
Trading Period	50 days 40		100 days 60		Indefinite
Minimum Trading Days	0 days		0 days		X
Trading Leverage	1: 100 Maximum Leverage				
Maximum Daily Loss	\$400		\$400		\$400
Maximum Loss	\$750		\$750		\$750
Profit Target	\$750		\$500 \$750		X
Refundable Fee	\$75		Free		Refund

Account Size and Prices

\$10,000.	\$75
\$25,000.	\$175
\$50,000.	\$275
\$100,000.	\$475
\$200,000.	\$875

The SPT Scaling Plan offers an opportunity for traders to experience significant growth in their Smart Prop Trader Account. By meeting the specified conditions, traders can enjoy several benefits. Firstly, their account balance will be increased by 25% every three months, allowing for substantial account growth over time. Additionally, the payout ratio, which determines the distribution of profits, will automatically shift to an impressive 90/10 ratio. This means that traders will receive 90% of the profits generated while the remaining 10% is retained by the program.

For those who wish to focus on building their account balance and creating a buffer against potential losses, the Profit Split can be left in the account to grow organically. The SPT account has the potential to scale up to an impressive \$2,500,000, providing traders with a significant platform to expand their trading activities. This comprehensive scaling plan offers traders a broader range of possibilities and rewards for their efforts in the Smart Prop Trading program.

SPT Evaluation Rules: A Comprehensive Guide

Step 1 - The SmartProp Trader Challenge:

The SmartProp Trader Challenge serves as the initial stage of their Evaluation Process. It is designed to ensure that you possess responsible trading skills and proficient risk management techniques before gaining access to trade with Smart Prop Trader Account. During this stage, they'll have established reasonable rules, aligning the Profit Target with the drawdown that is permissible. These rules, known as Trading Objectives, are crucial to your success. It's worth noting that you are not obligated to utilize the entire 50-day duration. As soon as you meet all the Trading Objectives in the Smart Prop Trader Challenge, you can proceed to the next phase, the Verification stage. Additionally, there is no minimum requirement for the number of trading days in the Smart Prop Trader Challenge!

Step 2 - The Verification:

The Verification stage represents the final step in SPT Evaluation Process. It aims to assess your trading consistency over the long term, ensuring that you can trade your system or strategy profitably while adhering to the rules. Compared to the Smart Prop Trader Challenge stage, the Verification stage presents easier Trading Objectives. The Profit Target is reduced by nearly half, and you have a generous 100 calendar days to demonstrate your skills and stand out like a star. Similar to the Smart Prop Trader Challenge, you are not obliged to utilize the entire 100-day duration. Once you successfully achieve all the Trading Objectives, we will gladly welcome you as one of our esteemed Smart Prop Trader Traders. There's no need to wait any longer!

Trading on News:

For both the Smart Prop Trader Challenge and Funded Accounts, trading during news releases is allowed without any restrictions. However, we advise traders to exercise caution when engaging in news trading activities.

Overnight Position Closure:

At Smart Prop Trader, they do not impose any restrictions on news trading or holding positions overnight or over the weekend. Traders are free to hold positions as they see fit. Enjoy the flexibility and make the most of your trading opportunities!

Smart Prop Trader

When you are our Smart Prop Trader Trader, they already know you and they trust your trading skills and abilities to manage risk properly. That's why they need to give you the most convenient trading conditions you can imagine. To ensure you are not stressed by chasing any targets, they have a 50 and 100-day window for each phase. We only require you to respect the drawdown rules, which are the most important rules we care about. Smart Prop Trader allows EA's. However, they do not allow any EA that takes advantage of a demo environment. They do not allow HFT, Martingale, Grid Trading, or Latency Arbitrage strategies in any form.

Smart Prop Trader recently started to allow hedging. Hedging must be done within the same account.

	\$10,000	\$25,000	\$50,000	\$100,000	\$200,000
	Step 1 Challenge		Step 2 Verification		Step 3 Trader
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Minimum Trading Days	0 days		0 days		X
Trading Leverage	1: 100 Maximum Leverage				
Maximum Daily Loss	\$400		\$400		\$400
Maximum Loss	\$750		\$750		\$750
Profit Target	\$750		\$500 \$750		X
Refundable Fee	\$75		Free		Refund

Trading Objectives for Phase 1.

Phase 1 target is 7.5%

Phase 2 target is 5%

Daily drawdown limit is 4%

Maximum overall drawdown 7.5%

How you can become a Smart Prop Trader!

In order to become a SPT Trader, you will have to pass their 2-step Evaluation Process.

Step 1: The Smart Prop Trader Challenge is a 50 calendar day demo account where you will have to trade according to our rules. You will have superior account conditions in the form of our own Smart Prop Trader account solution with very low commissions and raw spreads. If you manage to pass all requirements, you will proceed to the second and final step of the evaluation. Step 2: The Verification stage is a 100 calendar day demo account whereby you verify your performance and consistency one last time. The rules in the Verification stage are significantly easier. The phase 1 target is 7.5% profit and the phase 2 target is 5% profit

How long does it take to become Smart Prop Trader?

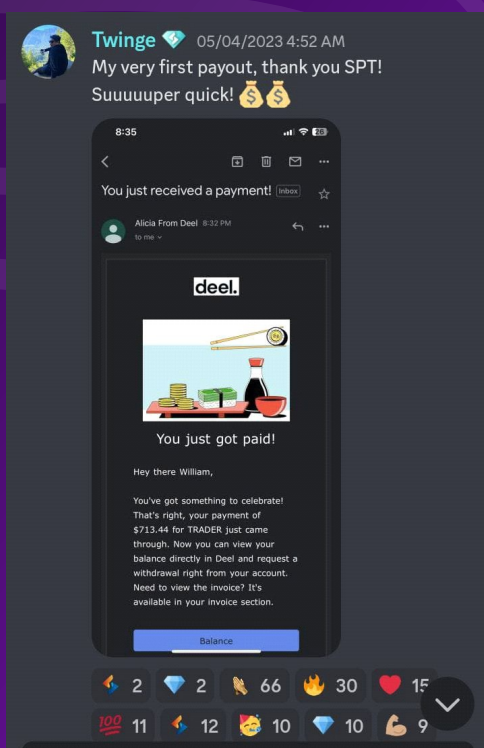
There is no minimum number of trading days required. You have a maximum of 50 days during Phase 1 and 100 days during Phase 2. You could literally have a funded SPT account within 2 trading days! If, for some reason, you run out of time but are still in profit, they offer unlimited free retakes! After you have passed all the Trading Objectives in the Smart Prop Trader Challenge, you will see a notification in your dashboard informing you about your success, and you don't need to trade the account anymore once your Trading Objectives are marked as passed. They will automatically be alerted that you have passed your Smart Prop Trader Challenge, and we will proceed to send you the SPT Trader Agreement and provide instructions for our KYC process. Once your identity is verified, we will then send you the new account login credentials for the live funded account.

What capital will you trade as a SmartProp Trader?

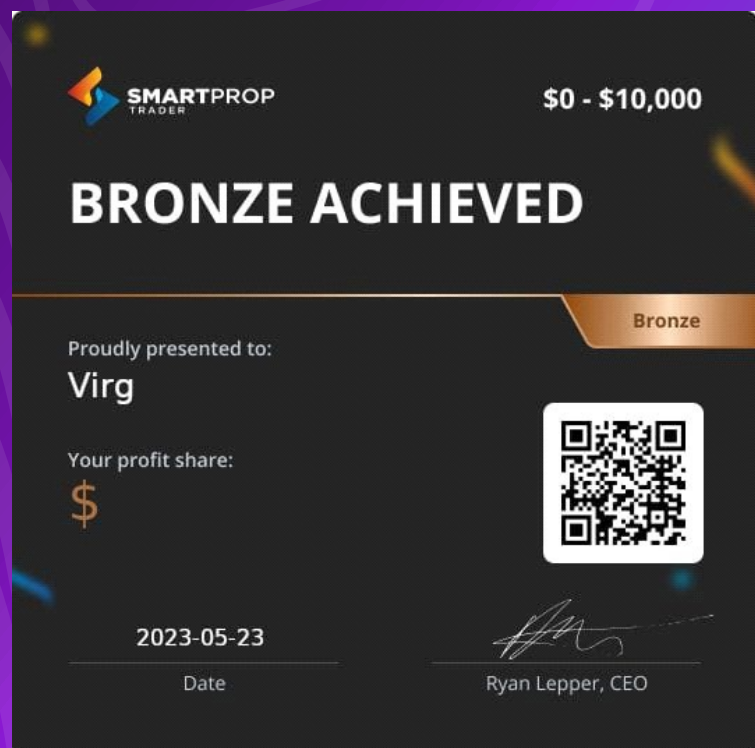
You will trade with the same account balance that you had in the Smart Prop Trader Challenge. If you traded with \$200,000 in the Smart Prop Trader Challenge, you would also manage \$200,000 in the Smart Prop Trader Account. Please note that all accounts provided to clients are demo accounts with virtual funds to avoid any confusion. After becoming a Smart Prop Trader Trader, you will be given login credentials for a demo account. However, the Smart Prop Trader Account is connected to the Proprietary Trading Firm's live trading account, where real cash flow is generated. Clients are entitled to up to 90% of profits generated on the Smart Prop Trader Account. This solution simplifies administration and allows for more active risk management.

If you wish to trade with a higher account balance, you can apply for another Smart Prop Trader Challenge and trade additional accounts. Each Smart Prop Trader Challenge needs to be traded from the beginning, regardless of the progress on your other accounts. To diversify risk and exposure, they allow a maximum capital allocation of \$400,000 per trader or per strategy at any given time. This can be understood as 2 accounts, each with \$200k, or 4 accounts, each with \$100k, and so on. Be cautious not to create multiple accounts through various registrations. If identically traded strategies are detected across multiple accounts, exceeding the \$400,000 allocated capital value, they reserve the right to suspend those accounts as per the terms and conditions.

Please note that for an Aggressive risk setup version, the maximum capital allocation is \$200,000 as the loss limits are doubled. However, if you consistently generate profits



Caption: Payout Proof



What broker does SPT use?

Eightcap the most popular and reliable prop firms broker.

Some Reviews on SPT from Trust Pilot



Very transparent and responsive



Very transparent, and responsive. Happy, if not yet successful I am sure I will...

Andrew Paul Thompson, 3 hours ago

Showing our 4 & 5 star reviews



I have purchased smartprop account bac...

I have purchased smartprop account back in start of this month, i have passed bo...

Sajid Aziz, 4 hours ago

Showing our 4 & 5 star reviews

Smart Prop Social Media Analysis



SmartPropTrader
11.4K Followers



<https://discord.gg/spt>



Thank You

✉ propfirmrating360@gmail.com

🐦 [Propfirmrating](https://twitter.com/Propfirmrating)

📌 t.me/propFirmRating360

🗨 discord.gg/mWycUCXK