### 2022-2023 School Year PH School Grade 10 Economics Group Essay

#### **Project Description:**

- ✓ Topic: Group essay of subsidy on... (name of your topic)
- ✓ Project group: Students are divided into a group of four members. You must work with all group members.

#### **Deadlines:**

- ✓ Project Paper: 8am, May 19<sup>th</sup>, 2023 (in PDF version)
- ✓ Group leader will upload the group essay and signed contribution form to MB before the deadline. Group member will upload the personal evaluation form.

#### **Requirements:**

- ✓ Using a detailed diagram to explain the impacts of subsidy.
- ✓ Based on the real-world information you searched, evaluate the consequences of subsidy on different stakeholders. (Consumers, producers, government and society). Excellent evaluation of additional stakeholders could be rewarded.
- ✓ Please specify the part for each member's contribution in a signed contribution form.
- ✓ All the reference should be included in an appendix page.
- ✓ The essay should be within 4 pages, excluding cover page and appendix page
- ✓ Times New Roman, Font size 12.

#### Scoring criteria:

- ✓ The mark will be given according to the IB official standard. Please see next page.
- ✓ The scores will be given as a group mark.
- ✓ Additional mark could be rewarded if a particular member's work is of higher quality.
- ✓ Potential mark reduction would also be possible if a particular member's work is of lower quality. Free-rider behavior will be seriously punished.

#### Plagiarism is strictly checked and prohibited, if found the project score will be zero;

#### All quotations should be cited and referenced. Similarity < 20%

## **Assessment Criteria**

# Part (b) 15 marks

Marks	Level descriptor			
0	The work does not reach a standard described by the descriptors below.			
1–3	<ul> <li>The response indicates little understanding of the specific demands of the question.</li> <li>Economic theory is stated but it is not relevant.</li> <li>Economic terms are stated but they are not relevant.</li> <li>The response contains no evidence of synthesis or evaluation.</li> <li>A real-world example(s) is identified but it is irrelevant.</li> </ul>			
4–6	<ul> <li>The response indicates some understanding of the specific demands of the question.</li> <li>Relevant economic theory is described.</li> <li>Some relevant economic terms are included.</li> <li>The response contains evidence of superficial synthesis or evaluation.</li> <li>A relevant real-world example(s) is identified.</li> </ul>			
7–9	<ul> <li>The response indicates understanding of the specific demands of the question, but these demands are only partially addressed.</li> <li>Relevant economic theory is partly explained.</li> <li>Some relevant economic terms are used appropriately.</li> <li>Where appropriate, relevant diagram(s) are included.</li> <li>The response contains evidence of appropriate synthesis or evaluation but lacks balance.</li> <li>A relevant real-world example(s) is identified and partly developed in the context of the question.</li> </ul>			
10–12	<ul> <li>The specific demands of the question are understood and addressed.</li> <li>Relevant economic theory is explained.</li> <li>Relevant economic terms are used mostly appropriately.</li> <li>Where appropriate, relevant diagram(s) are included and explained.</li> <li>The response contains evidence of appropriate synthesis or evaluation that is mostly balanced.</li> <li>A relevant real-world example(s) is identified and developed in the context of the question.</li> </ul>			
13–15	<ul> <li>The specific demands of the question are understood and addressed.</li> <li>Relevant economic theory is fully explained.</li> <li>Relevant economic terms are used appropriately throughout the response.</li> <li>Where appropriate, relevant diagram(s) are included and fully explained.</li> <li>The response contains evidence of effective and balanced synthesis or evaluation.</li> <li>A relevant real-world example(s) is identified and fully developed to support the argument.</li> </ul>			

Tasks and Assignments
1.)2.)
3.)4.)

# Peer Evaluation

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Describe the work you have done	
in this group project.	
Describe the work the other	
members have done in this group	
project?	
How do you grade their	Name Comp (and af 10).
performance?	Name:, Score (out of 10):,
	Comments if needed:
	Name:, Score (out of 10):,
	Comments if needed:,
	Comments if needed.
	Name:, Score (out of 10):,
	Comments if needed:
	Name:, Score (out of 10):,
	Comments if needed: