

Reports (Minimum Requirement under Phase 1)

Reports:

1. Core Financial Statements

- Trial Balance
- General Ledger (with drill-down capability)
- Balance Sheet
- Income Statement / Profit & Loss

2. Subsidiary Reports

- Journal Summaries (with transaction details and references)
- Payables & Receivables Reports
- Ageing Analysis for Debtors and Creditors
- Cashbook and Bank Reconciliation Reports

3. Presentation & Access

- All reports must be accurate, automatically reconciled with the system's GL, and exportable in PDF and Excel.
- Reports must include filtering options (date range, account, department, etc.) and show running balances where applicable.

4. Standards Compliance

- All financial statements must be formatted in line with IFRS and GAAP principles, ensuring they are acceptable for audit and regulatory purposes.