



PMI Karachi Pakistan Chapter
Promote professionalism through sharing knowledge

Project Management Institute Karachi Pakistan Chapter

80th Monthly Seminar

Topic: Practical Approaches to Improving the Accuracy of Time and Cost Estimates on Projects

Presenter: Ayaz Somjee
PDU: 1.25

Date: October 4, 2011
Timings: 6.30pm to 8:30pm
Venue: Regent Plaza Hotel: Opal-B Hall

Networking: 6:30pm to 6:45pm. Chapter Activities Overview: 6:45pm to 7:00pm. Presentation starts 7:00pm. PMI KPC Annual Industry Awards Ceremony and Presentation at 8:15pm

PMI – KPC Featured Workshops

- **CAPM Exam Preparation**
- **PMP Exam Preparation**
- **Conflict Management**
- **Agile Project Management**
- **Skill Deployment Inventory (SDI)**
- **Negotiation Skill**
- **Stakeholder Engagement**
- **Leadership Skill**
- **PMO**
- **OPM3**
- **MS Project 2007**

Seating limited. Registration required. Please register by responding with an email advising that you are attending to kpcmarketing@gmail.com.

Session Synopsis

According to the Chaos Manifesto 2011, a new report issued by the Standish Group, out of a survey of 10,000 projects from around the world 37% of projects surveyed were successful, coming in on time and budget, 42 percent of surveyed projects were challenged, arriving over budget, late or with less than required features and functionality and 21 percent of projects surveyed failed completely (PM Network, August 2011).

A key reason for project failure or for a project to be considered challenged has to do with its ability to meet its time and cost objectives. Yet as reflected by the Standish Group report, the reality is that the time and cost estimates upon which a project is approved are often flawed.

This month's interactive seminar on the basis of estimates will focus on gaining a better understanding of why estimates for time and cost can be flawed. The presentation will also provide strategies that attendees can practically apply in their own project environments to aid in obtaining more accurate project time and cost estimates.

The seminar will be of value to a range of stakeholders from project managers, project sponsors, technical team leads and functional managers to presales professionals.

Free for PMI KPC Members

Non-PMI-KPC Members Fee Rs: 650/=

Presenter: Ayaz Somjee

Ayaz Somjee, PMP is a Project Management executive with international experience in Project Management, Process Improvements and Audits. He is currently working with a US based software house managing their PMO.